

REGISTERED COMPANY NUMBER: 04102882 (England and Wales)
REGISTERED CHARITY NUMBER: 254642-1

The Oxfordshire Animal Sanctuary

Report of the Trustees and

Financial Statements for the Year Ended 30 September 2021

The Oxfordshire Animal Sanctuary

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The Oxfordshire Animal Sanctuary
Report of the Trustees
for the Year Ended 30 September 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are the establishment and maintenance of a Sanctuary where unwanted or stray animals of all kinds can be received at all times and to find good permanent homes for such animals or, if unsuccessful, to keep them in the sanctuary for the rest of their lives so long as it is practical to do so.

The policy of the charity continues to be to seek the necessary finance and support to continue to operate the Sanctuary so as to comply with the above objectives.

Public benefit

Our stated objectives and activities deliver public benefit by promoting human morality through the encouragement of kindness to animals and discouraging cruelty to animals. By rehoming animals, we seek to create happy homes for humans and animals alike.

We have referred to the guidance contained in the Charity Commissions general guidance on public benefit when reviewing our aims and objectives in planning our future activities.

STRATEGIC REPORT

Achievement and performance

Charitable activities

The trustees consider that the overall performance of the charity during the year has been satisfactory. Over the period 78 dogs were admitted and 44 were adopted. 233 cats arrived and 234 were found new homes. New arrivals of rabbits totalled 122 and 108 were rehomed.

The staff at the Sanctuary should again be congratulated on their continuing level of hard work in their care of the animals.

The charity would not be able to provide the service of caring for animals without the valuable assistance of the numerous willing supporters and volunteers.

Financial review

Investment policy and objectives

The substantial legacy accounted for in 2015 which crystallised in 2016 in the form of a share portfolio is reflected in note 14. During the year, the charity made a gain of £7,465 as a result of sale of investments within the portfolio.

The remainder of the charity's investment funds are held in the form of a bank base rate tracker deposit account. This provides for immediate access to these monies in the form of periodic transfers to the current bank account, at the same time ensuring a reasonable rate of interest on the deposit funds held.

Current year

Total incoming resources amounted to £849,479 (2020 £1,549,823), of which legacies accounted for £59,367 (2020 £831,530). The total realised gain on share investments amounted to £7,465 (2020 £3,639). Total resources expended were £947,733 (2020 £946,527) and this has resulted in a deficit for the year of £90,789 (2020 £606,935 surplus), before unrealised gains.

Unrealised gains represent the increase or (decrease) in market value of investments held that are not yet sold.

Net current assets have decreased from £976,224 to £931,114

Reserves at the end of the financial period equal £2,173,211 (2020 £2,193,878)

Coronavirus pandemic

The national lockdowns have necessitated the periodic closure of our shops. To mitigate the impact on income we have taken advantage of the Coronavirus Job Retention Scheme (CJRS) and the Coronavirus Retail Grant Scheme. The total amount received to 30 September 2021 under both schemes amounted to £98,500 (2020 £112,046) and this is shown under, other trading activities note 3 on page 11. Government support is also being claimed, as appropriate, for those members of staff who have been shielding or required to self-isolate throughout the crisis.

The Oxfordshire Animal Sanctuary
Report of the Trustees
for the Year Ended 30 September 2021

STRATEGIC REPORT

Financial review

Reserves policy

Given the unpredictable nature of incoming resources relating to legacies, it is now the policy of the charity to aim to maintain unrestricted funds at a level which equates to at least 36 months unrestricted expenditure. This should then provide sufficient funds to cover management and administrative support costs.

Future plans

Fund raising and publicity initiatives are planned in order to continue to spread the word regarding the valuable work of the charity in these difficult economic times.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Oxfordshire Animal Sanctuary is a company limited by guarantee and a registered charity governed by its Memorandum and Articles of Association. The company was incorporated on 6 November 2000 and registered as a charity on 14 April 2003.

Recruitment and appointment of new trustees

When a vacancy arises, new trustees are appointed by the existing trustees. The new trustee is generally only selected on the basis of his or her known support for the aims of the charity any typically this support will have existed for a number of years.

Organisational structure

The charity is managed by the trustees. The charity employs a manager who is responsible for the day to day running of the Sanctuary as well as other operational duties. A body of employees look after the animals. Managers are employed to run each of the shops, volunteers are also utilised to assist the Sanctuary manager and the shop managers.

Induction and training of new trustees

The induction and training of new trustees involves making them aware of their responsibilities, the governing document and the administrative procedures of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04102882 (England and Wales)

Registered Charity number

254642-1

Registered office

Seacourt Tower
West Way
Oxford
Oxfordshire
OX2 0FB

Trustees

Mr C M Andrews (Chairman)
Mrs S M Hodby (Secretary)
Mr K E Cross (Treasurer)
Ms M R Herring (Finance Officer)
Mr C Mccreedy
Ms C Markiw
Ms K Simpson

Company Secretary

Linnells Secretarial Services Limited

The Oxfordshire Animal Sanctuary
Report of the Trustees
for the Year Ended 30 September 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

Cunnington & Co Limited
Edward House
Grange Business Park
Whetstone
Leicestershire
LE8 6EP

Bankers

Barclays Bank Plc
211-213 Banbury Road
Oxford
OX2 7HH

Solicitors

Blake Lapthorn
Seacourt Tower
West Way
Botley
Oxford
OX2 0FB

Accountants

Rachel Rahman Limited
Chartered Certified Accountants
178 The Moors
Kidlington
Oxford
OX5 2AD

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees (who are also the directors of The Oxfordshire Animal Sanctuary for the purposes of company law) are responsible for preparing the Report of the trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

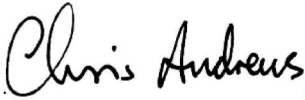
AUDITORS

The auditors, Cunnington & Co Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

The Oxfordshire Animal Sanctuary

**Report of the Trustees
for the Year Ended 30 September 2021**

Report of the trustees, incorporating a Strategic report, approved by order of the board of trustees, as the company directors, on28/06/2022..... and signed on the board's behalf by:



Mr C M Andrews - Trustee

Report of the Independent Auditors to the Members of The Oxfordshire Animal Sanctuary

Opinion

We have audited the financial statements of The Oxfordshire Animal Sanctuary (the 'charitable company') for the year ended 30 September 2021 which comprise the Statement of financial activities, the Balance sheet, the Cash flow statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 September 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Report of the independent auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Report of the Independent Auditors to the Members of The Oxfordshire Animal Sanctuary

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the independent auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of designing our audit, we determined materiality and assessed the risks of material misstatement in the financial statements, including how fraud may occur by enquiring of management of its own consideration of fraud. We did not identify any key audit matters relating to irregularities, including fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Graham Smith

Graham Smith FCCA, CMgr, FCMI (Senior Statutory Auditor)
for and on behalf of Cunnington & Co Limited
Edward House
Grange Business Park
Whetstone
Leicestershire
LE8 6EP

Date: 28/06/2022

The Oxfordshire Animal Sanctuary

**Statement of Financial Activities
for the Year Ended 30 September 2021**

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	477,238	-	477,238	1,191,173
Charitable activities	5				
Animal welfare income		58,300	-	58,300	56,512
Other trading activities	3	302,775	-	302,775	290,402
Investment income	4	11,166	-	11,166	11,736
Total		<u>849,479</u>	<u>-</u>	<u>849,479</u>	<u>1,549,823</u>
EXPENDITURE ON					
Raising funds	6	188,944	-	188,944	204,506
Charitable activities	7				
Animal welfare costs		131,475	-	131,475	129,025
Sanctuary establishment costs		499,430	1,573	501,003	500,349
Other		127,885	-	127,885	112,647
Total		<u>947,734</u>	<u>1,573</u>	<u>949,307</u>	<u>946,527</u>
Net gains on investments		<u>7,465</u>	<u>-</u>	<u>7,465</u>	<u>3,639</u>
NET INCOME/(EXPENDITURE)		<u>(90,790)</u>	<u>(1,573)</u>	<u>(92,363)</u>	<u>606,935</u>
Other recognised gains/(losses)					
Gains/(losses) on revaluation of fixed assets		<u>71,696</u>	<u>-</u>	<u>71,696</u>	<u>(15,879)</u>
Net movement in funds		<u>(19,094)</u>	<u>(1,573)</u>	<u>(20,667)</u>	<u>591,056</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>2,183,388</u>	<u>10,490</u>	<u>2,193,878</u>	<u>1,602,822</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>2,164,294</u></u>	<u><u>8,917</u></u>	<u><u>2,173,211</u></u>	<u><u>2,193,878</u></u>

The notes form part of these financial statements

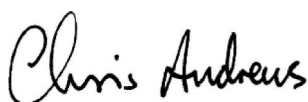
The Oxfordshire Animal Sanctuary

**Balance Sheet
30 September 2021**

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	13	703,844	8,916	712,760	755,907
Investments	14	529,337	-	529,337	461,747
		<u>1,233,181</u>	<u>8,916</u>	<u>1,242,097</u>	<u>1,217,654</u>
CURRENT ASSETS					
Stocks	15	4,195	-	4,195	-
Debtors	16	340,252	-	340,252	629,605
Cash at bank and in hand		630,085	-	630,085	414,863
		<u>974,532</u>	<u>-</u>	<u>974,532</u>	<u>1,044,468</u>
CREDITORS					
Amounts falling due within one year	17	(43,418)	-	(43,418)	(68,244)
		<u>931,114</u>	<u>-</u>	<u>931,114</u>	<u>976,224</u>
NET CURRENT ASSETS					
		<u>2,164,295</u>	<u>8,916</u>	<u>2,173,211</u>	<u>2,193,878</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>2,164,295</u>	<u>8,916</u>	<u>2,173,211</u>	<u>2,193,878</u>
NET ASSETS					
		<u>2,164,295</u>	<u>8,916</u>	<u>2,173,211</u>	<u>2,193,878</u>
FUNDS	19				
Unrestricted funds				2,164,295	2,183,388
Restricted funds				8,916	10,490
TOTAL FUNDS				<u>2,173,211</u>	<u>2,193,878</u>

28/06/2022

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:



Mr C M Andrews - Trustee

The Oxfordshire Animal Sanctuary

**Cash Flow Statement
for the Year Ended 30 September 2021**

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	209,044	269,641
Net cash provided by operating activities		<u>209,044</u>	<u>269,641</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(16,719)	(9,654)
Sale of tangible fixed assets		160	-
Sale of fixed asset investments		11,571	42,435
Interest received		11,166	11,736
Net cash provided by investing activities		<u>6,178</u>	<u>44,517</u>
Change in cash and cash equivalents in the reporting period		<u>215,222</u>	<u>314,158</u>
Cash and cash equivalents at the beginning of the reporting period		<u>414,863</u>	<u>100,705</u>
Cash and cash equivalents at the end of the reporting period		<u><u>630,085</u></u>	<u><u>414,863</u></u>

The notes form part of these financial statements

The Oxfordshire Animal Sanctuary

**Notes to the Cash Flow Statement
for the Year Ended 30 September 2021**

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021 £	2020 £
Net (expenditure)/income for the reporting period (as per the Statement of financial activities)	(92,363)	606,935
Adjustments for:		
Depreciation charges	59,292	62,926
Gain on investments	(7,465)	(3,639)
Loss on disposal of fixed assets	414	-
Interest received	(11,166)	(11,736)
Increase in stocks	(4,195)	-
Decrease/(increase) in debtors	289,353	(391,801)
(Decrease)/increase in creditors	(24,826)	6,956
Net cash provided by operations	<u>209,044</u>	<u>269,641</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.10.20 £	Cash flow £	At 30.9.21 £
Net cash			
Cash at bank and in hand	414,863	215,222	630,085
	<u>414,863</u>	<u>215,222</u>	<u>630,085</u>
Total	<u>414,863</u>	<u>215,222</u>	<u>630,085</u>

The Oxfordshire Animal Sanctuary

Notes to the Financial Statements for the Year Ended 30 September 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 4% on cost
Improvements to property	- 4% on cost
Equipment & kennels	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Value added tax

Value added tax is recoverable by the charity and as such is excluded from the relevant income and costs in the Statement of Financial Activities.

Investments

Investments held as fixed assets are revalued at mid-market value at the balance sheet date. The Statement of Financial Activities includes the net gains or losses arising on revaluation.

The Oxfordshire Animal Sanctuary

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2021**

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Legacies	59,367	831,530
Subscriptions & donations	417,871	359,643
	<u>477,238</u>	<u>1,191,173</u>

3. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Shop income	204,275	178,356
Furlough grants	28,151	30,297
Coronavirus retail grants	70,349	81,749
	<u>302,775</u>	<u>290,402</u>

4. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	729	462
UK listed investments	10,437	11,274
	<u>11,166</u>	<u>11,736</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	2021	2020
	£	£
Takings - Stadhampton	58,300	56,512
Activity		
Animal welfare income		

6. RAISING FUNDS

Other trading activities

	2021	2020
	£	£
Staff costs	114,783	115,365
Rent of shops & storage	52,203	53,272
Rates - shops	687	4,152
Light & heat - shops	5,048	6,027
Telephone - shops	361	1,674
Insurance - shops	470	979
Repair & maintenance - shops	1,402	5,943
Waste disposal - shops	6,845	8,335
General expenses - shops	7,145	8,759
	<u>188,944</u>	<u>204,506</u>

The Oxfordshire Animal Sanctuary

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2021**

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 8) £	Totals £
Animal welfare costs	131,475	-	131,475
Sanctuary establishment costs	441,298	59,705	501,003
	<u>572,773</u>	<u>59,705</u>	<u>632,478</u>

8. SUPPORT COSTS

	Governance costs £
Other resources expended	127,885
Sanctuary establishment costs	59,705
	<u>187,590</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Auditors' remuneration	5,000	5,000
Depreciation - owned assets	59,292	62,926
Deficit on disposal of fixed assets	414	-
Legal & Professional fees	1,703	2,629
Accountancy & bookkeeping	<u>37,150</u>	<u>31,755</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2021 nor for the year ended 30 September 2020.

Trustees' expenses

Expenses were reimbursed to trustees amounting to £119.90. A payment of this amount was made to Mr C M Andrews in relation to a subscription for Zoom.

In 2020 expenses were reimbursed to trustee Mrs S M Hodby amounting to £99.98 in relation to three radiators.

11. STAFF COSTS

	2021 £	2020 £
Wages and salaries	452,205	460,270
Other pension costs	7,633	7,291
	<u>459,838</u>	<u>467,561</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Sanctuary	18	18
Shop management	8	9
	<u>26</u>	<u>27</u>

The Oxfordshire Animal Sanctuary

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2021**

11. STAFF COSTS - continued

No employees received emoluments in excess of £60,000.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,191,173	-	1,191,173
Charitable activities			
Animal welfare income	56,512	-	56,512
Other trading activities	290,402	-	290,402
Investment income	11,736	-	11,736
Total	1,549,823	-	1,549,823
EXPENDITURE ON			
Raising funds	204,506	-	204,506
Charitable activities			
Animal welfare costs	129,025	-	129,025
Sanctuary establishment costs	498,498	1,851	500,349
Other	112,647	-	112,647
Total	944,676	1,851	946,527
Net gains on investments	3,639	-	3,639
NET INCOME/(EXPENDITURE)	608,786	(1,851)	606,935
Other recognised gains/(losses)			
Gains/(losses) on revaluation of fixed assets	(15,879)	-	(15,879)
Net movement in funds	592,907	(1,851)	591,056
RECONCILIATION OF FUNDS			
Total funds brought forward	1,590,481	12,341	1,602,822
TOTAL FUNDS CARRIED FORWARD	2,183,388	10,490	2,193,878

The Oxfordshire Animal Sanctuary

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2021**

13. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Equipment & kennels £	Motor vehicles £	Totals £
COST					
At 1 October 2020	702,153	6,542	494,016	14,870	1,217,581
Additions	-	-	5,229	11,490	16,719
Disposals	-	-	-	(8,895)	(8,895)
At 30 September 2021	<u>702,153</u>	<u>6,542</u>	<u>499,245</u>	<u>17,465</u>	<u>1,225,405</u>
DEPRECIATION					
At 1 October 2020	187,082	262	261,925	12,405	461,674
Charge for year	20,086	261	35,599	3,346	59,292
Eliminated on disposal	-	-	-	(8,321)	(8,321)
At 30 September 2021	<u>207,168</u>	<u>523</u>	<u>297,524</u>	<u>7,430</u>	<u>512,645</u>
NET BOOK VALUE					
At 30 September 2021	<u>494,985</u>	<u>6,019</u>	<u>201,721</u>	<u>10,035</u>	<u>712,760</u>
At 30 September 2020	<u>515,071</u>	<u>6,280</u>	<u>232,091</u>	<u>2,465</u>	<u>755,907</u>

Included in cost of freehold property is freehold land of £200,000 (2020 £200,000) which is not depreciated.

The trustees are of the opinion that the current market value of the freehold land and buildings is greater than the carrying value in the accounts. However, as no imminent sale of these assets is anticipated, the trustees consider that obtaining a current market value would incur additional costs which would not benefit the operational capacity of the charity.

14. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 October 2020	405,236
Disposals	(4,106)
At 30 September 2021	<u>401,130</u>
PROVISIONS	
At 1 October 2020	(56,511)
Provision for year	(71,696)
At 30 September 2021	<u>(128,207)</u>
NET BOOK VALUE	
At 30 September 2021	<u>529,337</u>
At 30 September 2020	<u>461,747</u>

There were no investment assets outside the UK.

The Oxfordshire Animal Sanctuary

Notes to the Financial Statements - continued
for the Year Ended 30 September 2021

15. STOCKS

	2021	2020
	£	£
Stocks	4,195	-

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other debtors	307,721	596,978
VAT	7,874	11,989
Prepayments and accrued income	15,282	11,263
Rent deposits	9,375	9,375
	<u>340,252</u>	<u>629,605</u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	23,363	52,869
Social security and other taxes	6,555	-
Accrued expenses	13,500	15,375
	<u>43,418</u>	<u>68,244</u>

18. LEASING AGREEMENTS

Rentals payable under operating leases are charged in the Statement of Financial Activities on a straight line basis over the lease term.

19. MOVEMENT IN FUNDS

	At 1.10.20 £	Net movement in funds £	At 30.9.21 £
Unrestricted funds			
General fund	2,183,388	(19,093)	2,164,295
Restricted funds			
Exercise Area	2,245	(337)	1,908
Kennel heating	6,771	(1,016)	5,755
Kennels	798	(119)	679
Dog wash shed	676	(102)	574
	<u>10,490</u>	<u>(1,574)</u>	<u>8,916</u>
TOTAL FUNDS	<u>2,193,878</u>	<u>(20,667)</u>	<u>2,173,211</u>

The Oxfordshire Animal Sanctuary

Notes to the Financial Statements - continued
for the Year Ended 30 September 2021

19. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	849,479	(947,733)	79,161	(19,093)
Restricted funds				
Exercise Area	-	(337)	-	(337)
Kennel heating	-	(1,016)	-	(1,016)
Kennels	1	(120)	-	(119)
Dog wash shed	(1)	(101)	-	(102)
	-	(1,574)	-	(1,574)
TOTAL FUNDS	<u>849,479</u>	<u>(949,307)</u>	<u>79,161</u>	<u>(20,667)</u>

Comparatives for movement in funds

	At 1.10.19 £	Net movement in funds £	At 30.9.20 £
Unrestricted funds			
General fund	1,590,481	592,907	2,183,388
Restricted funds			
Exercise Area	2,641	(396)	2,245
Kennel heating	7,966	(1,195)	6,771
Kennels	939	(141)	798
Dog wash shed	795	(119)	676
	12,341	(1,851)	10,490
TOTAL FUNDS	<u>1,602,822</u>	<u>591,056</u>	<u>2,193,878</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,549,823	(944,676)	(12,240)	592,907
Restricted funds				
Exercise Area	-	(396)	-	(396)
Kennel heating	-	(1,195)	-	(1,195)
Kennels	-	(141)	-	(141)
Dog wash shed	-	(119)	-	(119)
	-	(1,851)	-	(1,851)
TOTAL FUNDS	<u>1,549,823</u>	<u>(946,527)</u>	<u>(12,240)</u>	<u>591,056</u>

The Oxfordshire Animal Sanctuary

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2021**

19. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.19 £	Net movement in funds £	At 30.9.21 £
Unrestricted funds			
General fund	1,590,481	573,814	2,164,295
Restricted funds			
Exercise Area	2,641	(733)	1,908
Kennel heating	7,966	(2,211)	5,755
Kennels	939	(260)	679
Dog wash shed	795	(221)	574
	<u>12,341</u>	<u>(3,425)</u>	<u>8,916</u>
TOTAL FUNDS	<u><u>1,602,822</u></u>	<u><u>570,389</u></u>	<u><u>2,173,211</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	2,399,302	(1,892,409)	66,921	573,814
Restricted funds				
Exercise Area	-	(733)	-	(733)
Kennel heating	-	(2,211)	-	(2,211)
Kennels	1	(261)	-	(260)
Dog wash shed	(1)	(220)	-	(221)
	<u>-</u>	<u>(3,425)</u>	<u>-</u>	<u>(3,425)</u>
TOTAL FUNDS	<u><u>2,399,302</u></u>	<u><u>(1,895,834)</u></u>	<u><u>66,921</u></u>	<u><u>570,389</u></u>

20. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2021.

The Oxfordshire Animal Sanctuary

Detailed Statement of Financial Activities for the Year Ended 30 September 2021

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Legacies	59,367	-	59,367	831,530
Subscriptions & donations	417,871	-	417,871	359,643
	477,238	-	477,238	1,191,173
Other trading activities				
Shop income	204,275	-	204,275	178,356
Furlough grants	28,151	-	28,151	30,297
Coronavirus retail grants	70,349	-	70,349	81,749
	302,775	-	302,775	290,402
Investment income				
Deposit account interest	729	-	729	462
UK listed investments	10,437	-	10,437	11,274
	11,166	-	11,166	11,736
Charitable activities				
Takings - Stadhampton	58,300	-	58,300	56,512
	58,300	-	58,300	56,512
Total incoming resources	849,479	-	849,479	1,549,823
EXPENDITURE				
Other trading activities				
Wages	113,199	-	113,199	113,735
Pensions	1,584	-	1,584	1,630
Rent of shops & storage	52,203	-	52,203	53,272
Rates - shops	687	-	687	4,152
Light & heat - shops	5,048	-	5,048	6,027
Telephone - shops	361	-	361	1,674
Insurance - shops	470	-	470	979
Repair & maintenance - shops	1,402	-	1,402	5,943
Waste disposal - shops	6,845	-	6,845	8,335
General expenses - shops	7,145	-	7,145	8,759
	188,944	-	188,944	204,506
Charitable activities				
Stadhampton wages	339,006	-	339,006	346,535
Pensions	6,049	-	6,049	5,661
Rates - Stadhampton	4,167	-	4,167	9,774
Insurance - sanctuary	11,145	-	11,145	10,082
Light & heat - sanctuary	20,535	-	20,535	18,205
Telephone	5,291	-	5,291	3,439
Advertising - sanctuary	4,707	-	4,707	4,743
Staff training	(405)	-	(405)	4,307
Animal food & bedding	24,531	-	24,531	25,953
Carried forward	415,026	-	415,026	428,699

This page does not form part of the statutory financial statements

The Oxfordshire Animal Sanctuary

Detailed Statement of Financial Activities for the Year Ended 30 September 2021

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
Charitable activities				
Brought forward	415,026	-	415,026	428,699
Veterinary fees & medicines	97,232	-	97,232	82,866
Repairs & maintenance - Stadha mpton	28,132	-	28,132	10,024
Waste disposal - sanctuary	14,897	-	14,897	14,728
Cleaning & laundry	7,774	-	7,774	11,482
Animal bedding	1,820	-	1,820	2,594
Animal behaviourist	1,846	-	1,846	10,230
Animal sundries	6,046	-	6,046	5,824
	<u>572,773</u>	<u>-</u>	<u>572,773</u>	<u>566,447</u>
Support costs				
Governance costs				
Auditors' remuneration	5,000	-	5,000	5,000
Investment management fees	3,841	-	3,841	(6,015)
Legal & professional fees	1,703	-	1,703	2,629
Accountancy & bookkeeping	37,150	-	37,150	30,755
Motor & travelling expenses	5,291	-	5,291	6,208
Postage and stationery	1,968	-	1,968	4,077
Sundries	3,230	-	3,230	2,104
Bank charges	7,017	-	7,017	5,287
Fundraising & PR	30,000	-	30,000	30,000
Website & marketing	32,685	-	32,685	32,602
Freehold property	20,086	-	20,086	20,886
Improvements to property	262	-	262	262
Plant and machinery	34,024	1,574	35,598	40,957
Motor vehicles	3,345	-	3,345	822
Loss on sale of tangible fixed assets	414	-	414	-
	<u>186,016</u>	<u>1,574</u>	<u>187,590</u>	<u>175,574</u>
Total resources expended	<u>947,733</u>	<u>1,574</u>	<u>949,307</u>	<u>946,527</u>
Net income before gains and losses	(98,254)	(1,574)	(99,828)	603,296
Realised recognised gains and losses				
Realised gains/(losses) on fixed asset investments	7,465	-	7,465	3,639
Net income	<u>(90,789)</u>	<u>(1,574)</u>	<u>(92,363)</u>	<u>606,935</u>