

# THE PARISH FEOFFMENT AND ANN WRIGHT CHARITY

England & Wales · Charity number 254617

## Details

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**Other names** THE PARISH FEOFFMENT ESTATE

**Status** Registered

**Legal form** Other

**Registered** 1968-10-08

**Register** [View on the Charity Commission register](#)

## Contact

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The Mile  
Pocklington  
York  
YO42 1TW

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## Activities

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**Objects:** THE OBJECTS OF THE CHARITY ARE:(A) THE REPAIR AND MAINTENANCE OF THE PARISH CHURCH OF ST. MARTIN(B) THE RELIEF OF PERSONS RESIDENT WITHIN THE AREA OF BENEFIT, WHO ARE IN NEED, HARDSHIP OR DISTRESS.(C) THE TRUSTEES MAY RELIEVE PERSONS IN NEED BY:(I) MAKING GRANTS OF MONEY TO THEM; OR(II) PROVIDING OR PAYING FOR GOODS, SERVICES OR FACILITIES FOR THEM; OR(III) MAKING GRANTS OF MONEY TO OTHER PERSONS OF BODIES WHO PROVIDE GOODS, SERVICES OR FACILITIES TO THOSE IN NEED.(D) IN EXCEPTIONAL CASES THE TRUSTEES MAY DECIDE TO ASSIST SOMEONE (WHO IS OTHERWISE QUALIFIED) WHO IS:(I) RESIDENT OUTSIDE THE AREA OF BENEFIT; OR(II) ONLY TEMPORARILY RESIDENT IN THE AREA OF BENEFIT.(2) IF AND IN SO FAR AS THE INCOME OF THE CHARITY CANNOT BE APPLIED TOWARDS THE OBJECT SPECIFIED IN SUB-CLAUSE (A) ABOVE, THE TRUSTEES MAY APPLY IT TOWARDS THE REPAIR OF THE CHURCHES OF ST HELENS AND THE UNITED PARISH OF YORK ST MARTIN.

**Activities:** This Charity makes grants within North Yorkshire.

## Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Sponsors Or Undertakes Research
- **What:** Disability, The Prevention Or Relief Of Poverty, Accommodation/housing, Religious Activities
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

- **Area of benefit:** SEE OBJECT
- North Yorkshire

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£130,209	£107,274	-	-
2024-06-30	£80,886	£31,532	-	-
2023-06-30	£84,082	£48,189	-	-
2022-06-30	£76,252	£47,638	-	-
2021-06-30	£69,304	£35,275	-	-

## Trustees

Name	Role	Appointed
<b>ANTHONY DIXON</b>	Chair	2019-11-21
ALASTAIR JOHN BARRON		
Barry Crux		2013-06-28
CATHRYN MARY FAWCETT		2025-01-30
Helen Michele Burrows		2013-06-28
PAUL DAVID WIDDICOMBE		

**THE PARISH FEOFFMENT AND ANN WRIGHT CHARITY**

England & Wales - Charity number 254617

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# Accounts

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Charity registration number 254617 (England and Wales)

**THE PARISH FEOFFMENT AND ANN WRIGHT CHARITY  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2025**

# THE PARISH FEOFFMENT AND ANN WRIGHT CHARITY

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr A J Dixon Mr B Crux Ms H M Burrows Mr P D Widdicombe Mr A J Barron Mrs C M Fawcett	(Appointed 30 January 2025)
<b>Charity number (England and Wales)</b>	254617	
<b>Principal address</b>	Fairfield The Mile Pocklington York YO42 1TW	
<b>Independent examiner</b>	Bretton Davis FCA of Hentons 124 Acomb Road York YO24 4EY	
<b>Bankers</b>	National Westminster 1 Market Place York YO1 9YH	
	CCLA 85 Queen Victoria Street London EC4V 4ET	
<b>Investment advisors</b>	RBC Brewin Dolphin 12 Smithfield Street London EC1A 9BD	

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# THE PARISH FEOFFMENT AND ANN WRIGHT CHARITY

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# THE PARISH FEOFFMENT AND ANN WRIGHT CHARITY

## TRUSTEES' REPORT

**FOR THE YEAR ENDED 30 JUNE 2025**

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The trustees present their annual report and financial statements for the year ended 30 June 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

### **Objectives and activities**

The objects of the charity are:

- The repair and maintenance of the parish church of St. Martin;
- The relief of persons resident within the area of benefit, who are in need, hardship or distress;
- The trustees may relieve persons in need by;
  - Making grants or money to them; or
  - Providing or paying for goods, services or facilities for them; or
  - Making grants of money to other persons or bodies who provide goods, services or facilities to those in need.
- In exceptional cases the trustees may assist someone (who is otherwise qualified) who is:
  - Resident outside the area of benefit; or
  - Only temporarily resident in the area of benefit.
- If and in so far as the income of the charity cannot be applied towards the object specified in the first sub-clause above, the trustees may apply it towards the repair of the churches of St Helens and the United Parish of York St Martin.

### *Public benefit*

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The Charity has established its grant making policy to achieve its objects for the public benefit. The Charity invites applications for funding. The applications are reviewed against the criteria as set out in the Deed.

### **Achievements and performance**

#### *Significant activities and achievements against objectives*

In the current year the trustees have awarded grants of £38,790 (2024: £10,125) in exercise of their discretion.

### **Financial review**

During the year, the charity has an excess of income over expenditure of £22,935 (2024: £49,354). Taken together with the gains on investments of £17,922 (2024: £93,901), this has resulted in an increase in funds of £40,857 (2024: £143,255). Total funds carried forward amount to £1,899,653 (2024: £1,858,796), which comprises the endowment fund of £801,121 (2024: £797,979) and unrestricted funds of £1,098,532 (2024: £1,060,817).

### *Going concern*

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

# THE PARISH FEOFFMENT AND ANN WRIGHT CHARITY

## TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

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### *Reserves policy*

It is the policy of the charity to maintain funds at a level commensurate with its obligations. The aim is to provide sufficient funds to cover management and administration costs and to respond to applications for grants which arise from time to time.

The investments are held to generate income to fund the charitable activities. These are therefore excluded from free reserves. The free reserves of the charity as at 30 June 2025 are £125,289 (2024: £124,499).

### **Plans for future periods**

The principal objects of the Charity relate to the maintenance and repair of the churches of St Martin and St Helen. Quinquennial reports detailing the work to be carried out are prepared. Funds are advanced to the PCC as they are requested as work is carried out. The funds retained reflect the requirements set out in the quinquennial reports and include a reserve for possible additional costs and additional work the need for which may become apparent as work is carried out.

The Feoffees will continue to seek and review grant applications that are compatible with the objects of the charity.

### **Structure, governance and management**

The Parish Feoffment and Ann Wright Charity is governed under the scheme of 27th April 2005 and managed by the trustees at regular meetings. The trustees meet four times per annum and delegate the management of the day to day running of the charity's affairs to the clerk.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr A J Dixon

Mr B Crux

Ms H M Burrows

Mr P D Widdicombe

Mr A J Barron

Mr A M Sinclair

Mrs C M Fawcett

(Resigned 24 July 2024)

(Appointed 30 January 2025)

### *Recruitment and appointment of trustees*

Appointment of trustees is governed by the Constitution. Trustees are recruited and appointed after a careful review of the needs of the Charity and the skills and expertise which respective new trustees can provide. Trustees are encouraged to attend external trustee training sessions that are freely available in the region.

The trustees' report was approved by the Board of Trustees.

  
.....  
Mr A J Dixon  
Trustee

Date: .....

# **THE PARISH FEOFFMENT AND ANN WRIGHT CHARITY**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

***FOR THE YEAR ENDED 30 JUNE 2025***

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The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# THE PARISH FEOFFMENT AND ANN WRIGHT CHARITY

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE PARISH FEOFFMENT AND ANN WRIGHT CHARITY

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I report to the trustees on my examination of the financial statements of The Parish Feoffment and Ann Wright Charity (the charity) for the year ended 30 June 2025.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**Bretton Davis FCA of Hentons**

124 Acomb Road

York

YO24 4EY

Date: .....

# THE PARISH FEOFFMENT AND ANN WRIGHT CHARITY

## STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 30 JUNE 2025

	Notes	Unrestricted funds 2025 £	Endowment funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Endowment funds 2024 £	Total 2024 £
<b>Income from:</b>							
Investments	3	130,209	-	130,209	80,886	-	80,886
<b>Total income</b>		<u>130,209</u>	<u>-</u>	<u>130,209</u>	<u>80,886</u>	<u>-</u>	<u>80,886</u>
<b>Expenditure on:</b>							
Raising funds	4	56,922	-	56,922	11,231	-	11,231
Charitable activities	5	50,352	-	50,352	20,301	-	20,301
<b>Total expenditure</b>		<u>107,274</u>	<u>-</u>	<u>107,274</u>	<u>31,532</u>	<u>-</u>	<u>31,532</u>
Net gains/(losses) on investments	11	<u>14,780</u>	<u>3,142</u>	<u>17,922</u>	<u>77,102</u>	<u>16,799</u>	<u>93,901</u>
<b>Net income and movement in funds</b>		<u>37,715</u>	<u>3,142</u>	<u>40,857</u>	<u>126,456</u>	<u>16,799</u>	<u>143,255</u>
<b>Reconciliation of funds:</b>							
Fund balances at 1 July 2024		<u>1,060,817</u>	<u>797,979</u>	<u>1,858,796</u>	<u>934,361</u>	<u>781,180</u>	<u>1,715,541</u>
<b>Fund balances at 30 June 2025</b>		<u>1,098,532</u>	<u>801,121</u>	<u>1,899,653</u>	<u>1,060,817</u>	<u>797,979</u>	<u>1,858,796</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

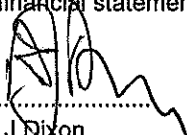
# THE PARISH FEOFFMENT AND ANN WRIGHT CHARITY

## BALANCE SHEET

AS AT 30 JUNE 2025

	Notes	2025		2024	
		£	£	£	£
<b>Fixed assets</b>					
Investment property	13		600,000		600,000
Investments	14		1,174,364		1,134,297
			<u>1,774,364</u>		<u>1,734,297</u>
<b>Current assets</b>					
Debtors	15	57,999		13,197	
Cash at bank and in hand		123,582		167,270	
		<u>181,581</u>		<u>180,467</u>	
<b>Creditors: amounts falling due within one year</b>	16				
		<u>(56,292)</u>		<u>(55,968)</u>	
<b>Net current assets</b>			<u>125,289</u>		<u>124,499</u>
<b>Total assets less current liabilities</b>			<u><u>1,899,653</u></u>		<u><u>1,858,796</u></u>
<b>The funds of the charity</b>					
Endowment funds	17		801,121		797,979
Unrestricted funds	18		1,098,532		1,060,817
			<u>1,899,653</u>		<u>1,858,796</u>

The financial statements were approved by the trustees on .....

  
 .....  
 Mr A J Dixon  
 Trustee

# THE PARISH FEOFFMENT AND ANN WRIGHT CHARITY

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 30 JUNE 2025**

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### **1 Accounting policies**

#### **Charity information**

The Parish Feoffment and Ann Wright Charity is an unincorporated charity registered in England and Wales.

#### **1.1 Basis of preparation**

The financial statements have been prepared in accordance with the charity's scheme dated 27 April 2005, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### **1.4 Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally on notification of the interest paid or payable by the institution with whom the funds are deposited.

# THE PARISH FEOFFMENT AND ANN WRIGHT CHARITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the charity to raised funds for its charitable purposes and includes costs of all fundraising activities, events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

#### 1.6 Investment property

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

#### 1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# THE PARISH FEOFFMENT AND ANN WRIGHT CHARITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

### 1 Accounting policies

(Continued)

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Rental income and contribution to repairs	97,428	50,932
Income from listed investments	29,674	26,066
Interest receivable	3,107	3,888
	<u>130,209</u>	<u>80,886</u>

# THE PARISH FEOFFMENT AND ANN WRIGHT CHARITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

### 4 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<b>Fundraising and publicity</b>		
Investment property expenses	48,909	3,876
Investment management fees	8,013	7,355
	<u>56,922</u>	<u>11,231</u>

### 5 Expenditure on charitable activities

	Grant funding of activities 2025 £	Grant funding of activities 2024 £
<b>Direct costs</b>		
Grant funding of activities (see note 6)	38,790	10,124
<b>Share of support and governance costs (see note 7)</b>		
Support	5,898	3,631
Governance	5,664	6,546
	<u>50,352</u>	<u>20,301</u>
<b>Analysis by fund</b>		
Unrestricted funds	<u>50,352</u>	<u>20,301</u>

### 6 Grants payable

	Grant funding of activities 2025 £	Grant funding of activities 2024 £
Grants to institutions:		
Grants to PCC St Martins and St Helens	22,490	10,124
Other	16,300	-
	<u>38,790</u>	<u>10,124</u>

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# THE PARISH FEOFFMENT AND ANN WRIGHT CHARITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

### 7 Support costs allocated to activities

	2025	2024
	£	£
Clerks honorarium	5,494	3,260
Bank charges	25	22
Insurance	379	349
Governance costs	5,664	6,546
	<u>11,562</u>	<u>10,177</u>
<b>Analysed between:</b>		
Grant funding of activities	<u>11,562</u>	<u>10,177</u>

### 8 Net movement in funds

	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	<u>2,000</u>	<u>1,950</u>

### 9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

No trustee expenses have been incurred during the year.

### 10 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
Total	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

# THE PARISH FEOFFMENT AND ANN WRIGHT CHARITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

### 11 Gains and losses on investments

	Unrestricted funds 2025	Endowment funds 2025	Total 2025	Unrestricted funds 2024	Endowment funds 2024	Total 2024
	£	£	£	£	£	£
Gains/(losses) arising on:						
Revaluation of investments	(66,325)	(14,098)	(80,423)	83,960	18,293	102,253
Sale of investments	81,105	17,240	98,345	(6,858)	(1,494)	(8,352)
	<u>14,780</u>	<u>3,142</u>	<u>17,922</u>	<u>77,102</u>	<u>16,799</u>	<u>93,901</u>

### 12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 13 Investment property

	<b>2025</b>
	<b>£</b>
<b>Fair value</b>	
At 1 July 2024 and 30 June 2025	<u>600,000</u>

The investment properties were last revalued on 30 June 2020. The trustees are of the opinion that as at 30 June 2025, the fair value of the property is not materially different to the carrying value of £600,000. One of the trustees, Barry Crux, is a Chartered Surveyor and an Associate of the Chartered Institute of Arbitrators.

The historic cost of the property is £197,886 (2024: £197,886).

### 14 Fixed asset investments

	Listed investments £	Cash in portfolio £	Total £
<b>Cost or valuation</b>			
At 1 July 2024	1,129,487	4,810	1,134,297
Additions	611,868	-	611,868
Valuation changes	17,922	-	17,922
Cash movement	-	22,080	22,080
Accrued income	457	-	457
Disposals	(612,260)	-	(612,260)
At 30 June 2025	<u>1,147,474</u>	<u>26,890</u>	<u>1,174,364</u>
<b>Carrying amount</b>			
At 30 June 2025	<u>1,147,474</u>	<u>26,890</u>	<u>1,174,364</u>
At 30 June 2024	<u>1,129,487</u>	<u>4,810</u>	<u>1,134,297</u>

# THE PARISH FEOFFMENT AND ANN WRIGHT CHARITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

### 14 Fixed asset investments (Continued)

#### Fixed asset investments revalued

Investments have been revalued to fair value as at 30 June 2025. The historic cost of the investments was £1,040,555 (2024: £947,079).

### 15 Debtors

	2025	2024
	£	£
<b>Amounts falling due within one year:</b>		
Other debtors	57,999	13,197
	<u>57,999</u>	<u>13,197</u>

### 16 Creditors: amounts falling due within one year

	2025	2024
	£	£
Other creditors	43,500	43,500
Accruals and deferred income	12,792	12,468
	<u>56,292</u>	<u>55,968</u>

### 17 Endowment funds

Endowment funds represent assets which must be held permanently by the charity. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	At 1 July 2024	Gains and losses	At 30 June 2025
	£	£	£
<b>Permanent endowments</b>	797,979	3,142	801,121
	<u>797,979</u>	<u>3,142</u>	<u>801,121</u>
<b>Previous year:</b>	At 1 July 2023	Gains and losses	At 30 June 2024
	£	£	£
<b>Permanent endowments</b>	781,180	16,799	797,979
	<u>781,180</u>	<u>16,799</u>	<u>797,979</u>

# THE PARISH FEOFFMENT AND ANN WRIGHT CHARITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2025

#### 18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 July 2024	Incoming resources	Resources expended	Gains and losses	At 30 June 2025
	£	£	£	£	£
General funds	1,060,817	130,209	(107,274)	14,780	1,098,532
	<u>1,060,817</u>	<u>130,209</u>	<u>(107,274)</u>	<u>14,780</u>	<u>1,098,532</u>
<b>Previous year:</b>	<b>At 1 July 2023</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Gains and losses</b>	<b>At 30 June 2024</b>
	£	£	£	£	£
General funds	934,361	80,886	(31,532)	77,102	1,060,817
	<u>934,361</u>	<u>80,886</u>	<u>(31,532)</u>	<u>77,102</u>	<u>1,060,817</u>

#### 19 Analysis of net assets between funds

	Unrestricted funds	Endowment funds	Total
	2025	2025	2025
	£	£	£
<b>At 30 June 2025:</b>			
Investment properties	-	600,000	600,000
Investments	973,243	201,121	1,174,364
Current assets/(liabilities)	125,289	-	125,289
	<u>1,098,532</u>	<u>801,121</u>	<u>1,899,653</u>
	<u>1,098,532</u>	<u>801,121</u>	<u>1,899,653</u>
	£	£	£
<b>At 30 June 2024:</b>			
Investment properties	-	600,000	600,000
Investments	936,318	197,979	1,134,297
Current assets/(liabilities)	124,499	-	124,499
	<u>1,060,817</u>	<u>797,979</u>	<u>1,858,796</u>
	<u>1,060,817</u>	<u>797,979</u>	<u>1,858,796</u>
	£	£	£

#### 20 Related party transactions

The charity, along with the Charity of Leonard Thompson and The Potter Kirby Trust, is administered by the Feoffees of St Martins and St Helens Church, York.

There were no balances owed from or to the above related charities at either the current or previous year end.

There were no further disclosable related party transactions during the year (2024: None).



**THE PARISH FEOFFMENT AND ANN WRIGHT CHARITY**

England & Wales - Charity number 254617

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# Accounts

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Charity registration number 254617

**THE PARISH FEOFFMENT AND ANN WRIGHT CHARITY  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2024**

# THE PARISH FEOFFMENT AND ANN WRIGHT CHARITY

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr A J Dixon Mr B Crux Ms H M Burrows Mr P D Widdicombe Mr A J Barron
<b>Charity number</b>	254617
<b>Principal address</b>	Fairfield The Mile Pocklington York YO42 1TW
<b>Independent examiner</b>	Bretton Davis FCA of Hentons 124 Acomb Road York YO24 4EY
<b>Bankers</b>	National Westminster 1 Market Place York YO1 9YH  CCLA 85 Queen Victoria Street London EC4V 4ET
<b>Investment advisors</b>	RBC Brewin Dolphin 12 Smithfield Street London EC1A 9BD

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# THE PARISH FEOFFMENT AND ANN WRIGHT CHARITY

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# THE PARISH FEOFFMENT AND ANN WRIGHT CHARITY

## TRUSTEES' REPORT

**FOR THE YEAR ENDED 30 JUNE 2024**

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The trustees present their annual report and financial statements for the year ended 30 June 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

### **Objectives and activities**

The objects of the charity are:

- The repair and maintenance of the parish church of St. Martin;
- The relief of persons resident within the area of benefit, who are in need, hardship or distress;
- The trustees may relieve persons in need by;
  - Making grants or money to them; or
  - Providing or paying for goods, services or facilities for them; or
  - Making grants of money to other persons or bodies who provide goods, services or facilities to those in need.
- In exceptional cases the trustees may assist someone (who is otherwise qualified) who is:
  - Resident outside the area of benefit; or
  - Only temporarily resident in the area of benefit.
- If and in so far as the income of the charity cannot be applied towards the object specified in the first sub-clause above, the trustees may apply it towards the repair of the churches of St Helens and the United Parish of York St Martin.

### *Public benefit*

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The Charity has established its grant making policy to achieve its objects for the public benefit. The Charity invites applications for funding. The applications are reviewed against the criteria as set out in the Deed.

### **Achievements and performance**

#### *Significant activities and achievements against objectives*

In the current year the trustees have awarded grants of £10,125 (2023: £23,495) in exercise of their discretion.

#### **Financial review**

During the year, the charity has an excess of income over expenditure of £49,354 (2023: £35,892). Taken together with the gains on investments of £93,901 (2023: £27,423), this has resulted in an increase in funds of £143,255 (2023: £63,316). Total funds carried forward amount to £1,858,796 (2023: £1,715,541), which comprises the endowment fund of £797,979 (2023: £781,180) and unrestricted funds of £1,060,817 (2023: £934,361).

#### *Going concern*

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

# THE PARISH FEOFFMENT AND ANN WRIGHT CHARITY

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 30 JUNE 2024**

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### *Reserves policy*

It is the policy of the charity to maintain funds at a level commensurate with its obligations. The aim is to provide sufficient funds to cover management and administration costs and to respond to applications for grants which arise from time to time.

The investments are held to generate income to fund the charitable activities. These are therefore excluded from free reserves. The free reserves of the charity as at 30 June 2024 are £124,499 (2023: £95,332).

### **Plans for future periods**

The principal objects of the Charity relate to the maintenance and repair of the churches of St Martin and St Helen. Quinquennial reports detailing the work to be carried out are prepared. Funds are advanced to the PCC as they are requested as work is carried out. The funds retained reflect the requirements set out in the quinquennial reports and include a reserve for possible additional costs and additional work the need for which may become apparent as work is carried out.

The Feoffees will continue to seek and review grant applications that are compatible with the objects of the charity.

### **Structure, governance and management**

The Parish Feoffment and Ann Wright Charity is governed under the scheme of 27th April 2005 and managed by the trustees at regular meetings. The trustees meet four times per annum and delegate the management of the day to day running of the charity's affairs to the clerk.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr A J Dixon

Mr B Crux

Ms H M Burrows

Mr P D Widdicombe

Mr A J Barron

Mr A M Sinclair

(Resigned 24 July 2024)

### *Recruitment and appointment of trustees*

Appointment of trustees is governed by the Constitution. Trustees are recruited and appointed after a careful review of the needs of the Charity and the skills and expertise which respective new trustees can provide. Trustees are encouraged to attend external trustee training sessions that are freely available in the region.

The trustees' report was approved by the Board of Trustees.



Mr A J Dixon

**Trustee**

25 October 2024

# **THE PARISH FEOFFMENT AND ANN WRIGHT CHARITY**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

***FOR THE YEAR ENDED 30 JUNE 2024***

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The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# THE PARISH FEOFFMENT AND ANN WRIGHT CHARITY

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE PARISH FEOFFMENT AND ANN WRIGHT CHARITY

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I report to the trustees on my examination of the financial statements of The Parish Feoffment and Ann Wright Charity (the charity) for the year ended 30 June 2024.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

#### **Bretton Davis FCA of Hentons**

124 Acomb Road  
York  
YO24 4EY

Dated: 25 October 2024

# THE PARISH FEOFFMENT AND ANN WRIGHT CHARITY

## STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 30 JUNE 2024

	Notes	Unrestricted funds 2024 £	Endowment funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Endowment funds 2023 £	Total 2023 £
<b>Income from:</b>							
Investments	3	80,886	-	80,886	84,082	-	84,082
<b>Total income</b>		<u>80,886</u>	<u>-</u>	<u>80,886</u>	<u>84,082</u>	<u>-</u>	<u>84,082</u>
<b>Expenditure on:</b>							
Raising funds	4	11,231	-	11,231	14,414	-	14,414
Charitable activities	5	20,301	-	20,301	33,775	-	33,775
<b>Total expenditure</b>		<u>31,532</u>	<u>-</u>	<u>31,532</u>	<u>48,189</u>	<u>-</u>	<u>48,189</u>
Net gains/(losses) on investments	11	77,102	16,799	93,901	21,598	5,825	27,423
<b>Net income and movement in funds</b>		<u>126,456</u>	<u>16,799</u>	<u>143,255</u>	<u>57,491</u>	<u>5,825</u>	<u>63,316</u>
<b>Reconciliation of funds:</b>							
Fund balances at 1 July 2023		934,361	781,180	1,715,541	876,870	775,355	1,652,225
<b>Fund balances at 30 June 2024</b>		<u>1,060,817</u>	<u>797,979</u>	<u>1,858,796</u>	<u>934,361</u>	<u>781,180</u>	<u>1,715,541</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# THE PARISH FEOFFMENT AND ANN WRIGHT CHARITY

## BALANCE SHEET

AS AT 30 JUNE 2024

	Notes	2024		2023	
		£	£	£	£
<b>Fixed assets</b>					
Investment property	13		600,000		600,000
Investments	14		1,134,297		1,020,209
			<u>1,734,297</u>		<u>1,620,209</u>
<b>Current assets</b>					
Debtors	15	13,197		13,805	
Cash at bank and in hand		167,270		138,545	
		<u>180,467</u>		<u>152,350</u>	
<b>Creditors: amounts falling due within one year</b>	16	<u>(55,968)</u>		<u>(57,018)</u>	
<b>Net current assets</b>			<u>124,499</u>		<u>95,332</u>
<b>Total assets less current liabilities</b>			<u>1,858,796</u>		<u>1,715,541</u>
<b>The funds of the charity</b>					
Endowment funds	17		797,979		781,180
Unrestricted funds	18		1,060,817		934,361
			<u>1,858,796</u>		<u>1,715,541</u>

The financial statements were approved by the trustees on 25 October 2024



Mr A J Dixon  
Trustee

# THE PARISH FEOFFMENT AND ANN WRIGHT CHARITY

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2024

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### 1 Accounting policies

#### Charity information

The Parish Feoffment and Ann Wright Charity is an unincorporated charity registered in England and Wales.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's scheme dated 27 April 2005, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally on notification of the interest paid or payable by the institution with whom the funds are deposited.

# THE PARISH FEOFFMENT AND ANN WRIGHT CHARITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the charity to raised funds for its charitable purposes and includes costs of all fundraising activities, events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases were the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

#### 1.6 Investment property

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

#### 1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# THE PARISH FEOFFMENT AND ANN WRIGHT CHARITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

### 1 Accounting policies

(Continued)

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Rental income	50,932	52,800
Income from listed investments	26,066	29,932
Interest receivable	3,888	1,350
	<u>80,886</u>	<u>84,082</u>

# THE PARISH FEOFFMENT AND ANN WRIGHT CHARITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

### 4 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<b>Fundraising and publicity</b>		
Investment property expenses	3,876	7,367
Investment management fees	7,355	7,047
	<u>11,231</u>	<u>14,414</u>

### 5 Expenditure on charitable activities

	Grant funding of activities 2024 £	Grant funding of activities 2023 £
<b>Direct costs</b>		
Grant funding of activities (see note 6)	10,124	23,495
<b>Share of support and governance costs (see note 7)</b>		
Support	3,631	4,146
Governance	6,546	6,134
	<u>20,301</u>	<u>33,775</u>
<b>Analysis by fund</b>		
Unrestricted funds	<u>20,301</u>	<u>33,775</u>

### 6 Grants payable

	Grant funding of activities 2024 £	Grant funding of activities 2023 £
Grants to institutions:		
Grants to PCC St Martins and St Helens	10,124	19,495
Grants to Door 84	-	4,000
	<u>10,124</u>	<u>23,495</u>

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# THE PARISH FEOFFMENT AND ANN WRIGHT CHARITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

### 7 Support costs allocated to activities

	2024 £	2023 £
Clerks honorarium	3,260	3,209
Bank charges	22	44
Trustee costs	-	893
Insurance	349	-
Governance costs	6,546	6,134
	<u>10,177</u>	<u>10,280</u>
<b>Analysed between:</b>		
Grant funding of activities	<u>10,177</u>	<u>10,280</u>

### 8 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	<u>1,950</u>	<u>2,532</u>

### 9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

No trustee expenses have been incurred during the year.

### 10 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Total	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

# THE PARISH FEOFFMENT AND ANN WRIGHT CHARITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

### 11 Gains and losses on investments

	Unrestricted funds 2024	Endowment funds 2024	Total 2024	Unrestricted funds 2023	Endowment funds 2023	Total 2023
Gains/(losses) arising on:	£	£	£	£	£	£
Revaluation of investments	83,960	18,293	102,253	21,498	5,798	27,296
Sale of investments	(6,858)	(1,494)	(8,352)	100	27	127
	<u>77,102</u>	<u>16,799</u>	<u>93,901</u>	<u>21,598</u>	<u>5,825</u>	<u>27,423</u>

### 12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 13 Investment property

	2024 £
<b>Fair value</b>	
At 1 July 2023 and 30 June 2024	<u>600,000</u>

The investment properties were last revalued on 30 June 2020. The trustees are of the opinion that as at 30 June 2024, the fair value of the property is not materially different to the carrying value of £600,000. One of the trustees, Barry Crux, is a Chartered Surveyor and an Associate of the Chartered Institute of Arbitrators.

The historic cost of the property is £197,886 (2023: £197,886).

### 14 Fixed asset investments

	Listed investments £	Cash in portfolio £	Total £
<b>Cost or valuation</b>			
At 1 July 2023	1,012,830	7,379	1,020,209
Additions	275,363	-	275,363
Valuation changes	102,253	-	102,253
Cash movement	-	(2,569)	(2,569)
Disposals	(260,959)	-	(260,959)
At 30 June 2024	<u>1,129,487</u>	<u>4,810</u>	<u>1,134,297</u>
<b>Carrying amount</b>			
At 30 June 2024	<u>1,129,487</u>	<u>4,810</u>	<u>1,134,297</u>
At 30 June 2023	<u>1,012,830</u>	<u>7,379</u>	<u>1,020,209</u>

# THE PARISH FEOFFMENT AND ANN WRIGHT CHARITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

### 14 Fixed asset investments (Continued)

#### Fixed asset investments revalued

Investments have been revalued to fair value as at 30 June 2024. The historic cost of the investments was £947,079 (2023: £932,736).

### 15 Debtors

Amounts falling due within one year:	2024 £	2023 £
Other debtors	13,197	13,805
	<u>13,197</u>	<u>13,805</u>

### 16 Creditors: amounts falling due within one year

	2024 £	2023 £
Other creditors	43,500	43,500
Accruals and deferred income	12,468	13,518
	<u>55,968</u>	<u>57,018</u>

### 17 Endowment funds

Endowment funds represent assets which must be held permanently by the charity. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	At 1 July 2023 £	Gains and losses £	At 30 June 2024 £
<b>Permanent endowments</b>	781,180	16,799	797,979
	<u>781,180</u>	<u>16,799</u>	<u>797,979</u>
<b>Previous year:</b>	At 1 July 2022	Gains and losses	At 30 June 2023
	£	£	£
<b>Permanent endowments</b>	775,355	5,825	781,180
	<u>775,355</u>	<u>5,825</u>	<u>781,180</u>

# THE PARISH FEOFFMENT AND ANN WRIGHT CHARITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

### 18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 July 2023	Incoming resources	Resources expended	Gains and losses	At 30 June 2024
	£	£	£	£	£
General funds	934,361	80,886	(31,532)	77,102	1,060,817
	<u>934,361</u>	<u>80,886</u>	<u>(31,532)</u>	<u>77,102</u>	<u>1,060,817</u>
<b>Previous year:</b>	<b>At 1 July 2022</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Gains and losses</b>	<b>At 30 June 2023</b>
	£	£	£	£	£
General funds	876,870	84,082	(48,189)	21,598	934,361
	<u>876,870</u>	<u>84,082</u>	<u>(48,189)</u>	<u>21,598</u>	<u>934,361</u>

### 19 Analysis of net assets between funds

	Unrestricted funds	Endowment funds	Total
	2024	2024	2024
	£	£	£
<b>At 30 June 2024:</b>			
Investment properties	-	600,000	600,000
Investments	936,318	197,979	1,134,297
Current assets/(liabilities)	124,499	-	124,499
	<u>1,060,817</u>	<u>797,979</u>	<u>1,858,796</u>
	<u>1,060,817</u>	<u>797,979</u>	<u>1,858,796</u>
	£	£	£
<b>At 30 June 2023:</b>			
Investment properties	-	600,000	600,000
Investments	839,029	181,180	1,020,209
Current assets/(liabilities)	95,332	-	95,332
	<u>934,361</u>	<u>781,180</u>	<u>1,715,541</u>
	<u>934,361</u>	<u>781,180</u>	<u>1,715,541</u>
	£	£	£

### 20 Related party transactions

The charity, along with the Charity of Leonard Thompson and The Potter Kirby Trust, is administered by the Feoffees of St Martins and St Helens Church, York.

There were no balances owed from or to the above related charities at either the current or previous year end.

There were no further disclosable related party transactions during the year (2023: None).



**THE PARISH FEOFFMENT AND ANN WRIGHT CHARITY**

England & Wales - Charity number 254617

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# Accounts

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**THE PARISH FEOFFMENT AND ANN WRIGHT CHARITY**  
**UNAUDITED**  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

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**THE PARISH FEOFFMENT AND ANN WRIGHT CHARITY**

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**THE PARISH FEOFFMENT AND ANN WRIGHT CHARITY**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS**  
*FOR THE YEAR ENDED 30 JUNE 2023*

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**Trustees** Mr A M Sinclair  
Mr A J Dixon  
Mr B Crux  
Ms H M Burrows  
Mr P D Widdicombe  
Mr A J Barron

**Charity registered number** 254617

**Principal office** Fairfield  
The Mile  
Pocklington  
YO42 1TW

**Clerk to the trustees** Ms D Hepworth

**Independent examiner** Laura Masheder FCA DChA  
BHP LLP  
Rievaulx House  
1 St Mary's Court  
Blossom Street  
York  
YO24 1AH

**Bankers** National Westminster  
1 Market Place  
York  
YO1 9YH  
  
CCLA  
Senator House  
85 Queen Victoria Street  
London  
EC4V 4ET

**Investment adviser** RBC Brewin Dolphin  
12 Smithfield Street  
London  
EC1A 9BD

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## THE PARISH FEOFFMENT AND ANN WRIGHT CHARITY

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### TRUSTEES' REPORT

FOR THE YEAR ENDED 30 JUNE 2023

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The Trustees present their report and the financial statements of the charity for the year ended 30 June 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

#### ***Objectives and activities***

##### **a. Policies and objectives**

The objects of the charity are:

- The repair and maintenance of the parish church of St. Martin;
- The relief of persons resident within the area of benefit, who are in need, hardship or distress;
- The trustees may relieve persons in need by:
  - Making grants of money to them; or
  - Providing or paying for goods, services or facilities for them; or
  - Making grants of money to other persons or bodies who provide goods, services or facilities to those in need.
- In exceptional cases the trustees may assist someone (who is otherwise qualified) who is:
  - resident outside the area of benefit; or
  - only temporarily resident in the area of benefit;
- If and in so far as the income of the charity cannot be applied towards the object specified in the first sub-clause above, the trustees may apply it towards the repair of the churches of St Helens and the United Parish of York St Martin

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

##### **b. Grant-making policies**

The Charity has established its grant making policy to achieve its objects for the public benefit. The Charity invites applications for funding. The applications are reviewed against the criteria as set out in the Deed.

#### ***Achievements and performance***

##### **a. Review of activities**

In the current year the trustees have awarded grants of £23,495 (2022: £24,843) in exercise of their discretion.

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## THE PARISH FEOFFMENT AND ANN WRIGHT CHARITY

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

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#### *Financial review*

##### **a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

##### **b. Reserves policy**

It is the policy of the charity to maintain funds at a level commensurate with its obligations. The aim is to provide sufficient funds to cover management and administration costs and to respond to applications for grants which arise from time to time. Funds were maintained above this level throughout the year.

The investments are held to generate income to fund the charitable activities. These are therefore excluded from free reserves. The free reserves of the charity as at 30 June 2023 are £95,332 (2022: £80,481).

##### **c. Results**

During the year, the charity has an excess of income over expenditure of £35,893 (2022: £28,614). Taken together with the gains on investments of £27,423 (2022: losses of £128,273), this has resulted in a increase in funds of £63,316 (2022: decrease in funds of £99,659). Total funds carried forward amount to £1,715,541 (2022: £1,652,225), which comprises the endowment fund of £781,180 (2022: £775,355) and unrestricted funds of £934,361 (2022: £876,870).

#### *Structure, governance and management*

##### **a. Constitution**

The Parish Feoffment and Ann Wright Charity is governed under the scheme of the 27 April 2005 and managed by the trustees at regular meetings. The trustees meet four times per annum and delegate the management of the day to day running of the charities affairs to the clerk.

##### **b. Methods of appointment or election of Trustees**

The Trustees who served throughout the year are listed on page 1. Appointment of trustees is governed by the Constitution. Trustees are recruited and appointed after a careful review of the needs of the Charity and the skills and expertise which respective new trustees can provide. Trustees are encouraged to attend external trustee training sessions that are freely available in the region.

##### **Plans for future periods**

The principal objects of the Charity relate to the maintenance and repair of the churches of St Martin and St Helen. Quinquennial reports detailing the work to be carried out are prepared. Funds are advanced to the PCC as they are requested as work is carried out. The funds retained reflect the requirements set out in the quinquennial reports and include a reserve for possible additional costs and additional work the need for which may become apparent as work is carried out.

The Feoffees will continue to seek and review grant applications that are compatible with the objects of the charity.

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## THE PARISH FEOFFMENT AND ANN WRIGHT CHARITY

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

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#### Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP 2019 (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

**Mr A J Dixon**  
Trustee  
Date:

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**THE PARISH FEOFFMENT AND ANN WRIGHT CHARITY**

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**INDEPENDENT EXAMINER'S REPORT**  
*FOR THE YEAR ENDED 30 JUNE 2023*

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**Independent Examiner's Report to the Trustees of The Parish Feoffment and Ann Wright Charity ('the charity')**

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 30 June 2023.

**Responsibilities and Basis of Report**

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated:

Laura Mashedder FCA DChA

BHP LLP  
Rievaulx House  
1 St Mary's Court  
Blossom Street  
York  
YO24 1AH

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THE PARISH FEOFFMENT AND ANN WRIGHT CHARITY

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STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 JUNE 2023

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	Note	Unrestricted funds 2023 £	Endowment funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>Income and endowments from:</b>					
Investments	3	84,082	-	84,082	76,252
<b>Total income and endowments</b>		<b>84,082</b>	<b>-</b>	<b>84,082</b>	<b>76,252</b>
<b>Expenditure on:</b>					
Raising funds	4	14,414	-	14,414	11,948
Charitable activities	5	33,775	-	33,775	35,690
<b>Total expenditure</b>		<b>48,189</b>	<b>-</b>	<b>48,189</b>	<b>47,638</b>
<b>Net income before net gains/(losses) on investments</b>					
		<b>35,893</b>	<b>-</b>	<b>35,893</b>	<b>28,614</b>
Net gains/(losses) on investments	9	21,598	5,825	27,423	(128,273)
<b>Net movement in funds</b>		<b>57,491</b>	<b>5,825</b>	<b>63,316</b>	<b>(99,659)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		876,870	775,355	1,652,225	1,751,884
Net movement in funds		57,491	5,825	63,316	(99,659)
<b>Total funds carried forward</b>	12	<b>934,361</b>	<b>781,180</b>	<b>1,715,541</b>	<b>1,652,225</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 8 to 17 form part of these financial statements.

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THE PARISH FEOFFMENT AND ANN WRIGHT CHARITY

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BALANCE SHEET  
AS AT 30 JUNE 2023

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	Note	2023 £	2022 £
<b>Fixed assets</b>			
Investments		1,020,209	971,744
Investment property	8	600,000	600,000
		<u>1,620,209</u>	<u>1,571,744</u>
<b>Current assets</b>			
Debtors	10	13,805	9,072
Cash at bank and in hand		138,545	131,821
		<u>152,350</u>	<u>140,893</u>
Creditors: amounts falling due within one year	11	(57,018)	(60,412)
		<u>95,332</u>	<u>80,481</u>
<b>Total assets less current liabilities</b>		<u>1,715,541</u>	<u>1,652,225</u>
<b>Total net assets</b>		<u>1,715,541</u>	<u>1,652,225</u>
<b>Charity funds</b>			
Endowment funds	12	781,180	775,355
Restricted funds	12	-	-
Unrestricted funds	12	934,361	876,870
		<u>1,715,541</u>	<u>1,652,225</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Mr A J Dixon

Date:

The notes on pages 8 to 17 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2023

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**1. General information**

The Parish Feoffment and Ann Wright Charity is an unincorporated charity registered in England and Wales

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Parish Feoffment and Ann Wright Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

**2.2 Going concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

**2.3 Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2023

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**2. Accounting policies (continued)**

**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

**2.5 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**2.6 Investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

**2.7 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.8 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2023

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**2. Accounting policies (continued)**

**2.9 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

**2.10 Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.11 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Endowment funds are funds which are held on trust to be retained for the benefit of the charity as a capital fund.

Investment income, gains and losses are allocated to the appropriate fund.

**2.12 Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charity for UK income tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Income Tax Act 2007, Part 10 section 521 - section 537 or section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

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THE PARISH FEOFFMENT AND ANN WRIGHT CHARITY

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2023

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3. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from UK investment properties	52,800	<b>52,800</b>	49,243
Income from listed investments	29,932	<b>29,932</b>	26,973
Bank interest receivable	1,350	<b>1,350</b>	36
	<hr/>	<hr/>	<hr/>
	84,082	<b>84,082</b>	76,252
	<hr/>	<hr/>	<hr/>
Total 2022	<hr/>	<hr/>	<hr/>
	76,252	76,252	
	<hr/>	<hr/>	<hr/>

4. Raising funds

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Investment management fees	7,047	<b>7,047</b>	7,625
Investment property expenses	7,367	<b>7,367</b>	4,323
	<hr/>	<hr/>	<hr/>
	14,414	<b>14,414</b>	11,948
	<hr/>	<hr/>	<hr/>
Total 2022	<hr/>	<hr/>	<hr/>
	11,948	11,948	
	<hr/>	<hr/>	<hr/>

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THE PARISH FEOFFMENT AND ANN WRIGHT CHARITY

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2023

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5. Analysis of expenditure by activities

	Grant funding of activities 2023 £	Support costs 2023 £	Total funds 2023 £	Total funds 2022 £
Charitable activities	19,495	10,280	<b>29,775</b>	30,690
Door 84	4,000	-	<b>4,000</b>	5,000
	<u>23,495</u>	<u>10,280</u>	<u><b>33,775</b></u>	<u>35,690</u>
Total 2022	<u>24,843</u>	<u>10,847</u>	<u>35,690</u>	

Analysis of support costs

	Activities 2023 £	Total funds 2023 £	Total funds 2022 £
Accountancy fees	3,602	<b>3,602</b>	4,833
Independent examination fees	2,532	<b>2,532</b>	2,260
Clerks honorarium	3,209	<b>3,209</b>	3,737
Bank charges	44	<b>44</b>	17
Trustee costs	893	<b>893</b>	-
	<u>10,280</u>	<u><b>10,280</b></u>	<u>10,847</u>
Total 2022	<u>10,847</u>	<u>10,847</u>	

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THE PARISH FEOFFMENT AND ANN WRIGHT CHARITY

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2023

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6. Analysis of grants

	<b>Grants to Institutions 2023 £</b>	<b>Total funds 2023 £</b>	Total funds 2022 £
Grants to PCC St Martins and St Helens	19,495	<b>19,495</b>	19,843
Grants to Door 84	4,000	<b>4,000</b>	5,000
	<u>23,495</u>	<u><b>23,495</b></u>	<u>24,843</u>
Total 2022	<u>24,843</u>	<u>24,843</u>	

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 30 June 2023, no Trustee expenses have been incurred (2022 - £NIL).

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2023

8. Investment property

	Freehold investment property £
<b>Valuation</b>	
At 1 July 2022	600,000
At 30 June 2023	<u>600,000</u>

The investment properties were last revalued on 30 June 2020. The trustees are of the opinion that, as at 30 June 2023, the fair value value of the property is not materially different to the carrying value of £600,000. One of the trustees, Barry Crux, is a Chartered Surveyor and an Associate of the Chartered Institute of Arbitrators.

The historic cost of the property is £197,886 (2022: £197,886).

9. Fixed asset investments

	Listed investments £	Total 2023 £	Total 2022 £
<b>Cost or valuation</b>			
At 1 July	938,326	938,326	1,067,017
Additions	98,731	98,731	144,435
Disposals	(51,650)	(51,650)	(144,853)
Revaluations	27,423	27,423	(128,273)
At 30 June	<u>1,012,830</u>	<u>1,012,830</u>	<u>938,326</u>
Investment cash	7,379	7,379	33,418
At 30 June	<u>1,020,209</u>	<u>1,020,209</u>	<u>971,744</u>
Historical cost	<u>932,733</u>	<u>932,733</u>	<u>882,842</u>

**Material Investments**

There are no quoted investments that accounted for more than 10% of the total investment held at 30 June 2023.

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THE PARISH FEOFFMENT AND ANN WRIGHT CHARITY

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2023

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**10. Debtors**

	<b>2023</b>	2022
	£	£
Other debtors	<b>13,805</b>	9,072
	<hr/> <b>13,805</b> <hr/>	<hr/> 9,072 <hr/>

**11. Creditors: Amounts falling due within one year**

	<b>2023</b>	2022
	£	£
Other creditors	<b>43,500</b>	43,500
Accruals and deferred income	<b>13,518</b>	16,912
	<hr/> <b>57,018</b> <hr/>	<hr/> 60,412 <hr/>

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2023

12. Statement of funds

Statement of funds - current year

	Balance at 1 July 2022 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 30 June 2023 £
<b>Unrestricted funds</b>					
General Fund	876,870	84,082	(48,189)	21,598	934,361
<b>Endowment funds</b>					
Endowment Fund	775,355	-	-	5,825	781,180
<b>Total of funds</b>	<b>1,652,225</b>	<b>84,082</b>	<b>(48,189)</b>	<b>27,423</b>	<b>1,715,541</b>

Statement of funds - prior year

	Balance at 1 July 2021 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 30 June 2022 £
<b>Unrestricted funds</b>					
General Fund	952,568	76,252	(47,638)	(104,312)	876,870
<b>Endowment funds</b>					
Endowment Fund	799,316	-	-	(23,961)	775,355
<b>Total of funds</b>	<b>1,751,884</b>	<b>76,252</b>	<b>(47,638)</b>	<b>(128,273)</b>	<b>1,652,225</b>

Endowment funds

Funds held on trust to be retained for the benefit of the charity as a capital fund, including the investment properties and listed investments.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2023

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**13. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	Unrestricted funds 2023 £	Endowment funds 2023 £	Total funds 2023 £
Fixed asset investments	839,029	181,180	<b>1,020,209</b>
Investment property	-	600,000	<b>600,000</b>
Current assets	152,350	-	<b>152,350</b>
Creditors due within one year	(57,018)	-	<b>(57,018)</b>
<b>Total</b>	<b>934,361</b>	<b>781,180</b>	<b>1,715,541</b>

**Analysis of net assets between funds - prior year**

	Unrestricted funds 2022 £	Endowment funds 2022 £	Total funds 2022 £
Fixed asset investments	796,389	175,355	971,744
Investment property	-	600,000	600,000
Current assets	140,893	-	140,893
Creditors due within one year	(60,412)	-	(60,412)
<b>Total</b>	<b>876,870</b>	<b>775,355</b>	<b>1,652,225</b>

**14. Related party transactions**

The charity, along with the Charity of Leonard Thompson and The Potter Kirby Trust, is administered by the Feoffees of St Martins and St Helens Church, York.

There were no balances owed from or to the above related charities at either the current or previous year end.

A trustee of the charity, Mr B Crux, is a director of Barry Crux & Company Limited. During the year payments totalling £nil (2022: £1,200) were made to Barry Crux & Company Limited for services rendered.

**15. Controlling party**

Throughout the year, the charity was under the control of the trustees.

**THE PARISH FEOFFMENT AND ANN WRIGHT CHARITY**

England & Wales - Charity number 254617

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# Accounts

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**THE PARISH FEOFFMENT AND ANN WRIGHT CHARITY**  
**UNAUDITED**  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2022**

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**THE PARISH FEOFFMENT AND ANN WRIGHT CHARITY**

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THE PARISH FEOFFMENT AND ANN WRIGHT CHARITY

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 30 JUNE 2022

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<b>Trustees</b>	Mr A M Sinclair Mr A J Dixon Mr B Crux Ms H M Burrows Mr P D Widdicombe Mr A J Barron
<b>Charity registered number</b>	254617
<b>Principal office</b>	Fairfield The Mile Pocklington YO42 1TW
<b>Clerk to the trustees</b>	Ms D Hepworth
<b>Independent examiner</b>	Laura Masheder FCA DChA BHP LLP Rievaulx House 1 St Mary's Court Blossom Street York YO24 1AH
<b>Bankers</b>	National Westminster 1 Market Place York YO1 9YH  CCLA Senator House 85 Queen Victoria Street London EC4V 4ET
<b>Investment adviser</b>	Brewin Dolphin 12 Smithfield Street London EC1A 9BD

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## THE PARISH FEOFFMENT AND ANN WRIGHT CHARITY

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### TRUSTEES' REPORT FOR THE YEAR ENDED 30 JUNE 2022

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The Trustees present their report and the financial statements of the charity for the year ended 30 June 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

#### Objectives and activities

##### a. Policies and objectives

The objects of the charity are:

- The repair and maintenance of the parish church of St. Martin;
- The relief of persons resident within the area of benefit, who are in need, hardship or distress;
- The trustees may relieve persons in need by:
  - Making grants of money to them; or
  - Providing or paying for goods, services or facilities for them; or
  - Making grants of money to other persons or bodies who provide goods, services or facilities to those in need.
- In exceptional cases the trustees may assist someone (who is otherwise qualified) who is:
  - resident outside the area of benefit; or
  - only temporarily resident in the area of benefit;
- If and in so far as the income of the charity cannot be applied towards the object specified in the first sub-clause above, the trustees may apply it towards the repair of the churches of St Helens and the United Parish of York St Martinn

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

##### b. Grant-making policies

The Charity has established its grant making policy to achieve its objects for the public benefit. The Charity invites applications for funding. The applications are reviewed against the criteria as set out in the Deed.

#### Achievements and performance

##### a. Review of activities

In the current year the trustees have awarded grants of £24,843 (2021: £15,091) in exercise of their discretion.

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## THE PARISH FEOFFMENT AND ANN WRIGHT CHARITY

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

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#### Financial review

##### a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

##### b. Reserves policy

It is the policy of the charity to maintain funds at a level commensurate with its obligations. The aim is to provide sufficient funds to cover management and administration costs and to respond to applications for grants which arise from time to time. Funds were maintained above this level throughout the year.

The investments are held to generate income to fund the charitable activities. These are therefore excluded from free reserves. The free reserves of the charity as at 30 June 2022 are £80,481 (2021: £69,691).

##### c. Results

During the year, the charity has an excess of income over expenditure of £28,614 (2021: £34,029). Taken together with the losses on investments of £128,273 (2021: gains of £171,072), this has resulted in a decrease in funds of £99,659 (2021: increase in funds £205,101). Total funds carried forward amount to £1,652,225 (2021: £1,751,884), which comprises the endowment fund of £775,355 (2021: £799,316) and unrestricted funds of £876,870 (2021: £952,568).

#### Structure, governance and management

##### a. Constitution

The Parish Feoffment and Ann Wright Charity is governed under the scheme of the 27 April 2005 and managed by the trustees at regular meetings. The trustees meet four times per annum and delegate the management of the day to day running of the charities affairs to the clerk.

##### b. Methods of appointment or election of Trustees

The Trustees who served throughout the year are listed on page 1. Appointment of trustees is governed by the Constitution. Trustees are recruited and appointed after a careful review of the needs of the Charity and the skills and expertise which respective new trustees can provide. Trustees are encouraged to attend external trustee training sessions that are freely available in the region.

#### Plans for future periods

The principal objects of the Charity relate to the maintenance and repair of the churches of St Martin and St Helen. Quinquennial reports detailing the work to be carried out are prepared. Funds are advanced to the PCC as they are requested as work is carried out. The funds retained reflect the requirements set out in the quinquennial reports and include a reserve for possible additional costs and additional work the need for which may become apparent as work is carried out.

The Feoffees will continue to seek and review grant applications that are compatible with the objects of the charity.

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THE PARISH FEOFFMENT AND ANN WRIGHT CHARITY

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TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 30 JUNE 2022

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**Statement of Trustees' responsibilities**

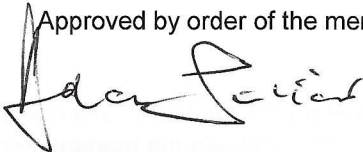
The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



**Mr A M Sinclair**  
Trustee  
Date: 10 February 2023

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## THE PARISH FEOFFMENT AND ANN WRIGHT CHARITY

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### INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 30 JUNE 2022

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#### Independent examiner's report to the Trustees of The Parish Feoffment and Ann Wright Charity ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 30 June 2022.

#### Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated:

Laura Masheder FCA DChA

BHP LLP  
Rievaulx House  
1 St Mary's Court  
Blossom Street  
York  
YO24 1AH

**THE PARISH FEOFFMENT AND ANN WRIGHT CHARITY**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 JUNE 2022**

	Note	Unrestricted funds 2022 £	Endowment funds 2022 £	Total funds 2022 £	Total funds 2021 £
<b>Income and endowments from:</b>					
Investments	3	76,252	-	76,252	69,304
<b>Total income and endowments</b>		<b>76,252</b>	<b>-</b>	<b>76,252</b>	<b>69,304</b>
<b>Expenditure on:</b>					
Raising funds	4	11,948	-	11,948	10,936
Charitable activities	5	35,690	-	35,690	24,339
<b>Total expenditure</b>		<b>47,638</b>	<b>-</b>	<b>47,638</b>	<b>35,275</b>
<b>Net income before net (losses)/gains on investments</b>					
		<b>28,614</b>	<b>-</b>	<b>28,614</b>	<b>34,029</b>
Net (losses)/gains on investments	9	(104,312)	(23,961)	(128,273)	171,072
<b>Net movement in funds</b>		<b>(75,698)</b>	<b>(23,961)</b>	<b>(99,659)</b>	<b>205,101</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		952,568	799,316	1,751,884	1,546,783
Net movement in funds		(75,698)	(23,961)	(99,659)	205,101
<b>Total funds carried forward</b>	12	<b>876,870</b>	<b>775,355</b>	<b>1,652,225</b>	<b>1,751,884</b>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 8 to 18 form part of these financial statements.

**THE PARISH FEOFFMENT AND ANN WRIGHT CHARITY**

**BALANCE SHEET  
AS AT 30 JUNE 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Investments	9	971,744	1,082,193
Investment property	8	600,000	600,000
		<u>1,571,744</u>	<u>1,682,193</u>
<b>Current assets</b>			
Debtors	10	9,072	9,200
Cash at bank and in hand		131,821	120,536
		<u>140,893</u>	<u>129,736</u>
Creditors: amounts falling due within one year	11	(60,412)	(60,045)
<b>Net current assets</b>		<u>80,481</u>	<u>69,691</u>
<b>Total assets less current liabilities</b>		<u>1,652,225</u>	<u>1,751,884</u>
<b>Total net assets</b>		<u><u>1,652,225</u></u>	<u><u>1,751,884</u></u>
<b>Charity funds</b>			
Endowment funds	12	775,355	799,316
Unrestricted funds	12	876,870	952,568
<b>Total funds</b>		<u><u>1,652,225</u></u>	<u><u>1,751,884</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



**Mr A M Sinclair**  
Trustee

Date: 10 February 2023

The notes on pages 8 to 18 form part of these financial statements.

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## THE PARISH FEOFFMENT AND ANN WRIGHT CHARITY

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

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#### 1. General information

The Parish Feoffment and Ann Wright Charity is an unincorporated charity registered in England and Wales

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Parish Feoffment and Ann Wright Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

##### 2.2 Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

##### 2.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

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## THE PARISH FEOFFMENT AND ANN WRIGHT CHARITY

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

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#### 2. Accounting policies (continued)

##### 2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

##### 2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

##### 2.6 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

##### 2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### 2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

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## THE PARISH FEOFFMENT AND ANN WRIGHT CHARITY

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

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#### 2. Accounting policies (continued)

##### 2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

##### 2.10 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

##### 2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Endowment funds are funds which are held on trust to be retained for the benefit of the charity as a capital fund.

Investment income, gains and losses are allocated to the appropriate fund.

##### 2.12 Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charity for UK income tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Income Tax Act 2007, Part 10 section 521 - section 537 or section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

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THE PARISH FEOFFMENT AND ANN WRIGHT CHARITY

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2022

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3. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from UK investment properties	49,243	<b>49,243</b>	43,856
Income from listed investments	26,973	<b>26,973</b>	25,440
Bank interest receivable	36	<b>36</b>	8
	<u>76,252</u>	<u><b>76,252</b></u>	<u>69,304</u>
Total 2021	<u>69,304</u>	<u>69,304</u>	

4. Raising funds

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Investment management fees	7,625	<b>7,625</b>	6,858
Investment property expenses	4,323	<b>4,323</b>	4,078
	<u>11,948</u>	<u><b>11,948</b></u>	<u>10,936</u>
Total 2021	<u>10,936</u>	<u>10,936</u>	

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**THE PARISH FEOFFMENT AND ANN WRIGHT CHARITY**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2022**

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**5. Analysis of expenditure by activities**

	<b>Grant funding of activities 2022 £</b>	<b>Support costs 2022 £</b>	<b>Total funds 2022 £</b>	<b>Total funds 2021 £</b>
Charitable activities	19,843	10,847	<b>30,690</b>	24,339
Door 84	5,000	-	<b>5,000</b>	-
	<u>24,843</u>	<u>10,847</u>	<u><b>35,690</b></u>	<u>24,339</u>
Total 2021	<u>15,091</u>	<u>9,248</u>	<u>24,339</u>	

**Analysis of support costs**

	<b>Activities 2022 £</b>	<b>Total funds 2022 £</b>	<b>Total funds 2021 £</b>
Accountancy fees	4,833	<b>4,833</b>	5,122
Independent examination fees	2,260	<b>2,260</b>	2,265
Clerks honorarium	3,737	<b>3,737</b>	1,668
Bank charges	17	<b>17</b>	13
Legal and professional	-	-	180
	<u>10,847</u>	<u><b>10,847</b></u>	<u>9,248</u>
Total 2021	<u>9,248</u>	<u>9,248</u>	

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THE PARISH FEOFFMENT AND ANN WRIGHT CHARITY

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2022

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6. Analysis of grants

	Grants to Institutions 2022 £	Total funds 2022 £	Total funds 2021 £
Grants to PCC St Martins and St Helens	19,843	<b>19,843</b>	15,091
Grants to Door 84	5,000	<b>5,000</b>	-
	<u>24,843</u>	<u><b>24,843</b></u>	<u>15,091</u>
Total 2021	<u>15,091</u>	<u>15,091</u>	

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 30 June 2022, no Trustee expenses have been incurred (2021 - £NIL).

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**THE PARISH FEOFFMENT AND ANN WRIGHT CHARITY**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2022**

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**8. Investment property**

	<b>Freehold investment property £</b>
<b>Valuation</b>	
At 1 July 2021	600,000
At 30 June 2022	<u>600,000</u>

The trustees are of the opinion that, as at 30 June 2022, the fair value value of the property is not materially different to the carrying value of £600,000. One of the trustees, Barry Crux, is a Chartered Surveyor and an Associate of the Chartered Institute of Arbitrators.

The historic cost of the property is £197,886 (2021: £197,886).

**9. Fixed asset investments**

	<b>Listed investments £</b>	<b>Cash held in investment portfolio £</b>	<b>Total £</b>
<b>Cost or valuation</b>			
At 1 July 2021	1,067,017	15,176	1,082,193
Additions	144,435	-	144,435
Disposals	(144,853)	18,242	(126,611)
Revaluations	(128,273)	-	(128,273)
At 30 June 2022	<u>938,326</u>	<u>33,418</u>	<u>971,744</u>
<b>Net book value</b>			
At 30 June 2022	<u>938,326</u>	<u>33,418</u>	<u>971,744</u>
At 30 June 2021	<u>1,067,017</u>	<u>15,176</u>	<u>1,082,193</u>

The historical cost of Listed investments is £882,842 (2021; £864,770).

**Material investments**

There are no quoted investments that accounted for more than 10% of the total investment held at 30 June 2022.

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THE PARISH FEOFFMENT AND ANN WRIGHT CHARITY

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2022

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10. Debtors

	2022 £	2021 £
<b>Due within one year</b>		
Other debtors	9,072	9,200
	<u>9,072</u>	<u>9,200</u>
	<u><u>9,072</u></u>	<u><u>9,200</u></u>

11. Creditors: Amounts falling due within one year

	2022 £	2021 £
Other creditors	43,500	43,500
Accruals and deferred income	16,912	16,545
	<u>60,412</u>	<u>60,045</u>
	<u><u>60,412</u></u>	<u><u>60,045</u></u>

THE PARISH FEOFFMENT AND ANN WRIGHT CHARITY

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2022

12. Statement of funds

Statement of funds - current year

	Balance at 1 July 2021 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 30 June 2022 £
<b>Unrestricted funds</b>					
General Fund	952,568	76,252	(47,638)	(104,312)	876,870
<b>Endowment funds</b>					
Endowment Fund	799,316	-	-	(23,961)	775,355
<b>Total of funds</b>	<b>1,751,884</b>	<b>76,252</b>	<b>(47,638)</b>	<b>(128,273)</b>	<b>1,652,225</b>

Statement of funds - prior year

	Balance at 1 July 2020 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 30 June 2021 £
<b>Unrestricted funds</b>					
General Fund	780,228	69,304	(35,275)	138,311	952,568
<b>Endowment funds</b>					
Endowment Fund	766,555	-	-	32,761	799,316
<b>Total of funds</b>	<b>1,546,783</b>	<b>69,304</b>	<b>(35,275)</b>	<b>171,072</b>	<b>1,751,884</b>

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**THE PARISH FEOFFMENT AND ANN WRIGHT CHARITY**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2022**

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**13. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	Unrestricted funds 2022 £	Endowment funds 2022 £	Total funds 2022 £
Fixed asset investments	796,389	175,355	<b>971,744</b>
Investment property	-	600,000	<b>600,000</b>
Current assets	140,893	-	<b>140,893</b>
Creditors due within one year	(60,412)	-	<b>(60,412)</b>
<b>Total</b>	<u>876,870</u>	<u>775,355</u>	<u><b>1,652,225</b></u>

**Analysis of net assets between funds - prior year**

	Unrestricted funds 2021 £	Endowment funds 2021 £	Total funds 2021 £
Fixed asset investments	882,877	199,316	1,082,193
Investment property	-	600,000	600,000
Current assets	129,736	-	129,736
Creditors due within one year	(60,045)	-	(60,045)
<b>Total</b>	<u>952,568</u>	<u>799,316</u>	<u>1,751,884</u>

**14. Related party transactions**

The charity, along with the Charity of Leonard Thompson and The Potter Kirby Trust, is administered by the Feoffees of St Martins and St Helens Church, York.

There were no balances owed from or to the above related charities at either the current or previous year end.

The Charity has an investment portfolio managed by Brewin Dolphin as disclosed in note 9 to the financial statements. Mr P D Widdicombe, a trustee, was but has now ceased to be a consultant of the national firm of Brewin Dolphin.

A trustee of the charity, Mr B Crux, is a director of Barry Crux & Company Limited. During the year payments totalling £1,200 (2021: £nil) were made to Barry Crux & Company Limited for services rendered.

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THE PARISH FEOFFMENT AND ANN WRIGHT CHARITY

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2022

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**15. Controlling party**

Throughout the year, the charity was under the control of the trustees.

**THE PARISH FEOFFMENT AND ANN WRIGHT CHARITY**

England & Wales - Charity number 254617

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# Accounts

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**THE PARISH FEOFFMENT AND ANN WRIGHT CHARITY**  
**UNAUDITED**  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2021**

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**THE PARISH FEOFFMENT AND ANN WRIGHT CHARITY**

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THE PARISH FEOFFMENT AND ANN WRIGHT CHARITY

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 30 JUNE 2021

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<b>Trustees</b>	Mr A M Sinclair Mr A J Dixon Mr B Crux Ms H M Burrows Mr P D Widdicombe Mr A J Barron
<b>Charity registered number</b>	254617
<b>Principal office</b>	Fairfield The Mile Pocklington YO42 1TW
<b>Clerk to the trustees</b>	Ms D Hepworth
<b>Independent examiner</b>	Jane Marshall FCA DChA BHP LLP Rievaulx House 1 St Mary's Court Blossom Street York YO24 1AH
<b>Bankers</b>	National Westminster 1 Market Place York YO1 9YH
<b>Investment adviser</b>	Brewin Dolphin 12 Smithfield Street London EC1A 9BD

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## THE PARISH FEOFFMENT AND ANN WRIGHT CHARITY

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### TRUSTEES' REPORT FOR THE YEAR ENDED 30 JUNE 2021

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The Trustees present their report and the financial statements of the charity for the year ended 30 June 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

#### Objectives and activities

##### a. Policies and objectives

The objects of the charity are:

- The repair and maintenance of the parish church of St. Martin, Coney Street, York;
- The relief of persons resident within the area of benefit, who are in need, hardship or distress;
- In exceptional cases the trustees may assist someone who is:
  - resident outside the area of benefit; or
  - only temporarily resident in the area of benefit;
- If the income of the charity cannot be applied towards (a) above, the trustees may apply it towards the repair of the churches of St Helens and the United Parish of York St Martin

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

##### b. Grant-making policies

The Charity has established its grant making policy to achieve its objects for the public benefit. The Charity invites applications for funding. The applications are reviewed against the criteria as set out in the Deed.

#### Achievements and performance

##### a. Review of activities

In the current year the trustees have awarded grants of £15,091 (2020: £37,219) in exercise of their discretion.

#### Financial review

##### a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

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## THE PARISH FEOFFMENT AND ANN WRIGHT CHARITY

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

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#### **b. Reserves policy**

It is the policy of the charity to maintain funds at a level commensurate with its obligations. The aim is to provide sufficient funds to cover management and administration costs and to respond to applications for grants which arise from time to time. Funds were maintained above this level throughout the year.

The investments are held to generate income to fund the charitable activities. These are therefore excluded from free reserves. The free reserves of the charity as at 30 June 2021 are £69,691 (2020: £55,060).

#### **c. Results**

During the year, the charity has an excess of income over expenditure of £34,029 (2020: excess of expenditure over income of £57,168). Taken together with the gains on investments of £171,072 (2020: losses of £236,579), this has resulted in an increase in funds of £205,101 (2020: decrease in funds £293,747). Total funds carried forward amount to £1,751,884 (2020: £1,546,783), which comprises the endowment fund of £799,316 (2020: £766,555) and unrestricted funds of £952,568 (2020: £780,228).

Our rental income over the twelve months to the end of June a full year for the new let of 2 Coney Street but has been less than would normally be the case as we supported our tenants financially. This was by way of granting "rent holidays" for periods when lockdown prevented them from operating their businesses.

However, since April 2021 the full amounts of rents due have been received. There is nothing to suggest that this situation should change going forward.

#### **Structure, governance and management**

##### **a. Constitution**

The Parish Feoffment and Ann Wright Charity is governed under the scheme of the 27 April 2005 and managed by the trustees at regular meetings. The trustees meet four times per annum and delegate the management of the day to day running of the charities affairs to the clerk.

##### **b. Methods of appointment or election of Trustees**

The Trustees who served throughout the year are listed on page 1. Appointment of trustees is governed by the Constitution. Trustees are recruited and appointed after a careful review of the needs of the Charity and the skills and expertise which respective new trustees can provide. Trustees are encouraged to attend external trustee training sessions that are freely available in the region.

#### **Plans for future periods**

The principal objects of the Charity relate to the maintenance and repair of the churches of St Martin and St Helen. Quinquennial reports detailing the work to be carried out are prepared. Funds are advanced to the PCC as they are requested as work is carried out. The funds retained reflect the requirements set out in the quinquennial reports and include a reserve for possible additional costs and additional work the need for which may become apparent as work is carried out.

The Feoffees will continue to seek and review grant applications that are compatible with the objects of the charity.

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THE PARISH FEOFFMENT AND ANN WRIGHT CHARITY

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TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 30 JUNE 2021

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**Statement of Trustees' responsibilities**

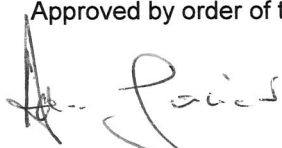
The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



**Mr A M Sinclair**  
Trustee  
Date: 21 January 2022

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## THE PARISH FEOFFMENT AND ANN WRIGHT CHARITY

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### INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 30 JUNE 2021

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#### Independent examiner's report to the Trustees of The Parish Feoffment and Ann Wright Charity ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 30 June 2021.

#### Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:   
Jane Marshall (Mar 17, 2022 13:12 GMT)

Dated: Mar 17, 2022

Jane Marshall FCA DChA

BHP LLP  
Rievaulx House  
1 St Mary's Court  
Blossom Street  
York  
YO24 1AH

**THE PARISH FEOFFMENT AND ANN WRIGHT CHARITY**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 JUNE 2021**

	Note	Unrestricted funds 2021 £	Endowment funds 2021 £	Total funds 2021 £	Total funds 2020 £
<b>Income and endowments from:</b>					
Investments	3	69,304	-	69,304	34,925
<b>Total income and endowments</b>		<b>69,304</b>	<b>-</b>	<b>69,304</b>	<b>34,925</b>
<b>Expenditure on:</b>					
Raising funds	4	8,868	-	8,868	30,753
Charitable activities	5	26,407	-	26,407	61,340
<b>Total expenditure</b>		<b>35,275</b>	<b>-</b>	<b>35,275</b>	<b>92,093</b>
<b>Net income/(expenditure) before net gains/(losses) on investments</b>		<b>34,029</b>	<b>-</b>	<b>34,029</b>	<b>(57,168)</b>
Net gains/(losses) on investments		138,311	32,761	171,072	(236,579)
<b>Net movement in funds</b>		<b>172,340</b>	<b>32,761</b>	<b>205,101</b>	<b>(293,747)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		780,228	766,555	1,546,783	1,840,530
Net movement in funds		172,340	32,761	205,101	(293,747)
<b>Total funds carried forward</b>		<b>952,568</b>	<b>799,316</b>	<b>1,751,884</b>	<b>1,546,783</b>

The Statement of financial activities includes all gains and losses recognised in the year.


The notes on pages 8 to 17 form part of these financial statements.

**THE PARISH FEOFFMENT AND ANN WRIGHT CHARITY**

**BALANCE SHEET  
AS AT 30 JUNE 2021**

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Investments	9	1,082,193	891,723
Investment property	8	600,000	600,000
		1,682,193	1,491,723
<b>Current assets</b>			
Debtors	10	9,200	2,333
Cash at bank and in hand		120,536	113,862
		129,736	116,195
Creditors: amounts falling due within one year	11	(60,045)	(61,135)
		69,691	55,060
<b>Total assets less current liabilities</b>		1,751,884	1,546,783
<b>Total net assets</b>		1,751,884	1,546,783
<b>Charity funds</b>			
Endowment funds	12	799,316	766,555
Unrestricted funds	12	952,568	780,228
<b>Total funds</b>		1,751,884	1,546,783

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



**Mr A M Sinclair**  
Trustee

Date: 21 January 2022

The notes on pages 8 to 17 form part of these financial statements.

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## THE PARISH FEOFFMENT AND ANN WRIGHT CHARITY

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

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#### 1. General information

The Parish Feoffment and Ann Wright Charity is an unincorporated charity registered in England and Wales

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Parish Feoffment and Ann Wright Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

##### 2.2 Going concern

As part of their assessment of the going concern basis of preparation, the trustees have considered the impact of the Covid-19 pandemic on the charity's activities, as well as the wider economy.

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

##### 2.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

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## THE PARISH FEOFFMENT AND ANN WRIGHT CHARITY

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

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#### 2. Accounting policies (continued)

##### 2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

##### 2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

##### 2.6 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

##### 2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### 2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

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**THE PARISH FEOFFMENT AND ANN WRIGHT CHARITY**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2021**

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**2. Accounting policies (continued)**

**2.9 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

**2.10 Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.11 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Endowment funds are funds which are held on trust to be retained for the benefit of the charity as a capital fund.

Investment income, gains and losses are allocated to the appropriate fund.

**2.12 Taxation**

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charity for UK income tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Income Tax Act 2007, Part 10 section 521 - section 537 or section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**THE PARISH FEOFFMENT AND ANN WRIGHT CHARITY**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2021**

**3. Investment income**

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>	<b>Total funds 2020 £</b>
Income from UK investment properties	43,856	<b>43,856</b>	8,647
Income from UK listed investments	25,440	<b>25,440</b>	25,571
Bank interest receivable	8	<b>8</b>	707
	<u>69,304</u>	<u><b>69,304</b></u>	<u>34,925</u>
Total 2020	<u>34,925</u>	<u>34,925</u>	

**4. Raising funds**

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>	<b>Total funds 2020 £</b>
Investment management fees	6,858	<b>6,858</b>	7,499
Investment property expenses	2,010	<b>2,010</b>	23,254
	<u>8,868</u>	<u><b>8,868</b></u>	<u>30,753</u>
Total 2020	<u>30,753</u>	<u>30,753</u>	

**5. Analysis of expenditure by activities**

	<b>Grant funding of activities 2021 £</b>	<b>Support costs 2021 £</b>	<b>Total funds 2021 £</b>	<b>Total funds 2020 £</b>
Charitable activities	15,091	11,316	<b>26,407</b>	61,340
Total 2020	<u>37,219</u>	<u>24,121</u>	<u>61,340</u>	

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**THE PARISH FEOFFMENT AND ANN WRIGHT CHARITY**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2021**

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**5. Analysis of expenditure by activities (continued)**

**Analysis of support costs**

	<b>Activities 2021 £</b>	<b>Total funds 2021 £</b>	<b>Total funds 2020 £</b>
Accountancy fees	5,122	<b>5,122</b>	2,800
Bookkeeping	-	-	8,880
Independent examination fees	2,265	<b>2,265</b>	2,200
Clerks honorarium	1,668	<b>1,668</b>	3,002
Insurance	2,068	<b>2,068</b>	2,245
Bank charges	13	<b>13</b>	75
Trustee costs	-	-	509
Legal and professional	180	<b>180</b>	4,410
	<u>11,316</u>	<u><b>11,316</b></u>	<u>24,121</u>
Total 2020	<u>24,121</u>	<u>24,121</u>	

**6. Analysis of grants**

	<b>Grants to Institutions 2021 £</b>	<b>Total funds 2021 £</b>	<b>Total funds 2020 £</b>
Grants to PCC	15,091	<b>15,091</b>	37,219
Total 2020	<u>37,219</u>	<u>37,219</u>	

**7. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 30 June 2021, no Trustee expenses have been incurred (2020 - £509 for 1 trustee).

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**THE PARISH FEOFFMENT AND ANN WRIGHT CHARITY**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2021**

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**8. Investment property**

	<b>Freehold investment property £</b>
<b>Valuation</b>	
At 1 July 2020	600,000
At 30 June 2021	600,000

The trustees are of the opinion that, as at 30 June 2021, the value of the property is £600,000. One of the trustees, Barry Crux, is a Chartered Surveyor and an Associate of the Chartered Institute of Arbitrators.

**9. Fixed asset investments**

	<b>UK listed investments £</b>	<b>Cash held in investment portfolio £</b>	<b>Total £</b>
<b>Cost or valuation</b>			
At 1 July 2020	869,724	21,999	891,723
Additions	225,384	-	225,384
Disposals	(199,163)	(6,823)	(205,986)
Revaluations	171,072	-	171,072
At 30 June 2021	1,067,017	15,176	1,082,193
<b>Net book value</b>			
At 30 June 2021	1,067,017	15,176	1,082,193
At 30 June 2020	869,724	21,999	891,723

The historical cost of UK listed investments is £864,770 (2020; £800,798).

**Material investments**

There are no quoted investments that accounted for more than 10% of the total investment held at 30 June 2021.

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THE PARISH FEOFFMENT AND ANN WRIGHT CHARITY

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2021

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10. Debtors

	2021 £	2020 £
<b>Due within one year</b>		
Other debtors	9,200	2,333
	<u>9,200</u>	<u>2,333</u>

11. Creditors: Amounts falling due within one year

	2021 £	2020 £
Other creditors	43,500	43,500
Accruals and deferred income	16,545	17,635
	<u>60,045</u>	<u>61,135</u>

**THE PARISH FEOFFMENT AND ANN WRIGHT CHARITY**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2021**

**12. Statement of funds**

**Statement of funds - current year**

	Balance at 1 July 2020 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 30 June 2021 £
<b>Unrestricted funds</b>					
General Fund	780,228	69,304	(35,275)	138,311	952,568
<b>Endowment funds</b>					
Endowment Fund	766,555	-	-	32,761	799,316
<b>Total of funds</b>	<b>1,546,783</b>	<b>69,304</b>	<b>(35,275)</b>	<b>171,072</b>	<b>1,751,884</b>

**Statement of funds - prior year**

	Balance at 1 July 2019 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 30 June 2020 £
<b>Unrestricted funds</b>					
General Fund	866,197	34,925	(92,093)	(28,801)	780,228
<b>Endowment funds</b>					
Endowment Fund	974,333	-	-	(207,778)	766,555
<b>Total of funds</b>	<b>1,840,530</b>	<b>34,925</b>	<b>(92,093)</b>	<b>(236,579)</b>	<b>1,546,783</b>

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**THE PARISH FEOFFMENT AND ANN WRIGHT CHARITY**

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**NOTES TO THE FINANCIAL STATEMENTS  
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**13. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	Unrestricted funds 2021 £	Endowment funds 2021 £	Total funds 2021 £
Fixed asset investments	882,877	199,316	1,082,193
Investment property	-	600,000	600,000
Current assets	129,736	-	129,736
Creditors due within one year	(60,045)	-	(60,045)
<b>Total</b>	<u>952,568</u>	<u>799,316</u>	<u>1,751,884</u>

**Analysis of net assets between funds - prior year**

	Unrestricted funds 2020 £	Endowment funds 2020 £	Total funds 2020 £
Fixed asset investments	725,168	166,555	891,723
Investment property	-	600,000	600,000
Current assets	116,195	-	116,195
Creditors due within one year	(61,135)	-	(61,135)
<b>Total</b>	<u>780,228</u>	<u>766,555</u>	<u>1,546,783</u>

**14. Related party transactions**

The charity, along with the Charity of Leonard Thompson and The Potter Kirby Trust, is administered by the Feoffees of St Martins and St Helens Church, York.

As at 30 June 2021, there were no outstanding balances owed from or to the above named charities.

The Charity has an investment portfolio managed by Brewin Dolphin as disclosed in note 9 to the financial statements. Mr P D Widdicombe, a trustee, is a consultant of the national firm of Brewin Dolphin.

A trustee of the charity, Mr B Crux, is a director of Barry Crux & Company Limited. During the year payments totalling £nil (2020: £7,980) were made to Barry Crux & Company Limited for services rendered.

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THE PARISH FEOFFMENT AND ANN WRIGHT CHARITY

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NOTES TO THE FINANCIAL STATEMENTS  
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**15. Controlling party**

Throughout the year, the charity was under the control of the trustees.

