

COMMUNITY OF THE GLORIOUS ASCENSION

England & Wales · Charity number 254524

Details

Other names COMMUNITY OF THE GLORIOUS ASCENSION LIMITED

Status Registered

Legal form Charitable company

Company number 00916302

Registered 1968-01-22

Register [View on the Charity Commission register](#)

Contact

Address 1 Curlew Way
Dawlish
Devon
EX7 0FT

Phone 01548580217

Email cgadevon@gmail.com

Activities

Objects: The objects for which the Charity, which is dedicated to the Glorious Ascension of our Lord Jesus Christ, is established are: 2.1.1 For advancement of the Christian religion for the benefit of the public to act as a Religious Community of the Church of England who join in the Apostolate of the Church among people by living out together a balanced calling of prayer, worship, fellowship and work under the Evangelical Counsels of Poverty, Celibacy and Obedience and engaging in charitable religious and educational work in the United Kingdom and abroad and carrying out pastoral and evangelical, literary, educational; and all or any works regarded by the Charity as being for the advancement of the Christian religion amongst humankind; and 2.1.2 in the event that the Charity ceases to be recognised by the House of Bishops of the Church of England as a Religious Community of the Church of England such charitable purposes as shall be for the advancement of the Christian religion amongst humankind.? and ?Religious Community means as defined in paragraph 2(1) of Canon DA 1 "Of religious communities" of the Church of England.

Activities: The Principle activity of the charity is religious and educational work and the provision of retreat facilities for local groups and parishes and the wider Christian community

Classification

- **How:** Other Charitable Activities
- **What:** Education/training, Religious Activities
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£92,777	£86,091	-	-
2024-12-31	£92,461	£92,689	-	-
2023-12-31	£92,003	£92,690	-	-
2022-12-31	£76,206	£65,600	-	-
2021-12-31	£76,206	£65,600	-	-

Trustees

Name	Role	Appointed
THE REVD P G BROOK CGA	Chair	
DAVID OWEN		
John Venmore		2024-06-17
Rev Alison Shaw		2024-06-17

COMMUNITY OF THE GLORIOUS ASCENSION

England & Wales - Charity number 254524

Accounts

COMMUNITY OF THE GLORIOUS ASCENSION

Company Registration No. 916302 Registered Charity No. 254524

Income and Expenditure Account for the

Year ended 31st December 2025

and

Balance Sheet as at 31st December 2025

A Company Limited by guarantee and not having share capital
Company Registration No. 916302 Registered Charity No. 254524

Contents of the Financial Statements for the Year Ended 31st December 2025

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COMMUNITY OF THE GLORIOUS ASCENSION

A Company Limited by guarantee and not having share capital
Company Registration No. 916302 Registered Charity No. 254524

Directors Report

The Directors present their report and accounts of the Company for the year ended 31st December 2025.

The Church of England made a major change to governance and control of Religious Communities defined as the Religious Communities Regulations 2020 which came into force on 26th November 2020 under Canons of The Church of England.

Public Benefit Statement

A Religious Community in the Church of England is a community of persons –

- (a) which has a particular vocation in the service of the Gospel
- (b) whose members seek to frame and fashion their lives in accordance with a Rule or other pattern of life that is particular to members of the Community, and
- (c) which is declared by the House of Bishops to be a Religious Community in the Church of England

Safeguarding

The Community is resident within the Diocese of Exeter and the Bishop is the “Visitor”. We are committed to implementing and adhering with the standards defined within the House of Bishops and Diocese of Exeter Safeguarding Policy and associated guidance: -

<https://exeter.anglican.org/resources/safeguarding/>

Contact for current or past safeguarding issues is Br Simon CGA.

Company Law requires Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the financial results of the Company for that period. In preparing those financial statements, the Directors are required to:

- a. adopt suitable accounting policies and apply them consistently.
- b. make judgments and estimates that are reasonable and prudent.
- c. state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- d. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Company will continue in business.

Trustees - Rev. Peter Geoffrey Brook
 Brother David Owen
 Rev. Alison Shaw
 Mr John Venmore

Community Members - Br David
 Br Simon
 Sister Cecile

Rev.Bro. Simon (P.G. Brook)

COMMUNITY OF THE GLORIOUS ASCENSION

A Company Limited by guarantee and not having share capital
Company Registration No. 916302 Registered Charity No. 254524

Report of the Reporting Accountant to the members

We have examined the financial statements on pages 3 to 9 which have been prepared under the historical cost convention and the accounting policies set out on page 5 for the year ended 31st December 2025.

Respective responsibilities of the Members and the Reporting Accountant

As the Company's and Charity's members you are responsible for ensuring the company keeps accounting records which comply with the Companies Act 2006 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its surplus or deficit for the financial year, in accordance with the requirements of the Companies Act 2006 and section 43 of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations relating to the accounts, so far as applicable to the company.

It is our responsibility to form an independent opinion, based on our examination of those statements and to report our opinion.

Basis of opinion

We conducted our examination in accordance with Auditing Standards issued by the Auditing Practices Board.

We planned and performed our examination so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by error, or by fraud or other irregularity. In forming our opinion we have evaluated the overall adequacy of the presentation of the information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of affairs of the Community of the Glorious Ascension as at 31st December 2025 and of the year ended 31st December 2025.

The financial statements have been prepared in accordance with, United Kingdom Generally Accepted Accounting Principles and in accordance with, The Charities Act 2011 and The Companies Act 2006.

The Charity has kept sufficient accounting records and documents for the preparation of a true and fair view of the state of affairs of the Community of the Glorious Ascension.

Graham Bird

Graham Bird FFA
Teign Accountancy Services
1 Charter House
Dawlish
Devon
EX7 0NH

26th February 2026

COMMUNITY OF THE GLORIOUS ASCENSION

A Company Limited by guarantee and not having share capital

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2025

	Notes	Unrestricted Funds 2025 £	Unrestricted Funds 2024 £
INCOME AND EXPENDITURE			
Incoming resources			
Voluntary Income:			
Income from Members	3	92,677	92,353
Donations	3	-	-
Activities for generating funds:			
Investment income		100	108
Total Incoming Resources		<u>92,777</u>	<u>92,461</u>
Resources expended			
Cost of generating funds:			
Charitable activities	4	75,442	78,279
Governance costs	4	10,649	14,410
Total Resources Expended		<u>86,091</u>	<u>92,689</u>
Net Incoming Resources for the Year		<u>6,686</u>	<u>- 228</u>
Other Recognised Gains and Losses			
Realised gains/losses on investment assets			
Unrealised gains/losses on investment assets	8	- 21,964	102,755
		<u>- 21,964</u>	<u>102,755</u>
Net Movement in Funds		<u>- 15,278</u>	<u>102,527</u>
Reconciliation of funds			
Balance brought forward at 1st January 2025		2,526,331	2,423,804
Balance carried forward at 31st December 2025		<u>2,511,053</u>	<u>2,526,331</u>

All gains and losses are included in the Statement of Financial Activities. The net movement of funds arises wholly from continuing activities.

Notes of pages 5 to 9 form part of these accounts.

COMMUNITY OF THE GLORIOUS ASCENSION

A Company Limited by guarantee and not having share capital
Company Registration No. 916302 Registered Charity No. 254524

BALANCE SHEET AS AT 31ST DECEMBER 2025

	Notes	2025 £	2024 £
Fixed Assets			
Tangible Fixed Assets	5	316,539	319,917
Investments	8	2,072,925	2,094,889
		<hr/>	<hr/>
		2,389,464	2,414,806
Current Assets			
Cash at bank and in hand	7	126,177	114,386
		<hr/>	<hr/>
		126,177	114,386
Current Liabilities			
Amounts falling due within one year	6	4,588	2,861
		<hr/>	<hr/>
Net Current Assets		121,589	111,525
		<hr/>	<hr/>
Total Assets less Current Liabilities		2,511,053	2,526,331
		<hr/>	<hr/>
Funds of the Charity			
Unrestricted Funds		2,511,053	2,526,331
		<hr/>	<hr/>
Total Funds		2,511,053	2,526,331
		<hr/>	<hr/>

The notes on pages 5 to 9 form part of these accounts.

(a) For the year ended 31st December 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

(b) The Members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

(c) The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and in preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These accounts were approved by the Members on

Chairman
Bro. Simon

COMMUNITY OF THE GLORIOUS ASCENSION

A Company Limited by guarantee and not having share capital
Company Registration No. 916302 Registered Charity No. 254524

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2025

1. Nature and purpose of funds

The Community of the Glorious Ascension was incorporated on the 26th day of September 1967 dedicated to the Glorious Ascension of our Lord Jesus Christ.

“For the advancement of the Christian religion for the benefit of the public to act as a Religious Community of the Church of England who join in the Apostolate of the Church among people by living out together a balanced calling of prayer, worship, fellowship and work under the Evangelical Counsels of Poverty, Celibacy and Obedience and engaging in charitable religious and educational work in the United Kingdom and abroad and carrying out pastoral and evangelical, literary, educational; and all or any works regarded by the Charity as being for the advancement of Christian religion amongst humankind.”

2. Accounting convention

The accounts are prepared under the historical cost convention in a form to meet the requirements of the Charities (Accounts and Reports) Regulations 2011, the Statement of Recommended Practice (SORP 2015) for Accounting by Charities and applicable UK accounting standards and the Charities Act 2011.

3. Accounting policies

The following policies have been used consistently in dealing with items which are considered material in the Fund's accounts.

1) Fixed assets and depreciation

Assets costing £500 or more are capitalised in these accounts in the year of acquisition at cost. Depreciation is provided on a straight line basis at the following rates:

Freehold land and buildings at cost or revaluation	0%
Furniture, fixtures and fittings	20%
Office equipment	33%
Motor vehicles	25%

2) Currency

The financial statements are prepared in sterling which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

3) Income from Members

This consists of the fees and pensions of the members.

4) Donations

These represent monies donated to the community in appreciation of the work performed by its members and contributions for its furtherance and upkeep.

COMMUNITY OF THE GLORIOUS ASCENSION

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Company Registration No. 916302 Registered Charity No. 254524

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2025 - Continued

4. Direct Charitable Expenditure

	Unrestricted Funds 2025 £	Unrestricted Funds 2024 £
a) Accommodation		
Household Expenses & Food	13,762	13,904
Light & Heat (less solar credit)	986	1,087
Rates, Taxes and Insurance	4,547	4,033
Books and Newspapers	712	1,358
Clothing and Health	2,014	1,426
Repairs and Renewals	4,334	557
Care Home Expenses	41,955	38,124
	68,310	60,489
b) Transport and Holiday Costs		
Transport	1,827	2,134
Holiday, Retreats and Conference Expenses	89	3,161
	1,916	5,295
c) Donations and Pensions		
Charity Donations	5,216	12,495
Total Direct Charitable Expenditure	75,442	78,279
d) Governance Costs		
Sundries	1,093	134
Depreciation	3,378	3,379
Telephone	1,242	1,310
Printing, Postage and Stationery	546	1,094
Legal Costs and Accountancy	4,390	8,493
	10,649	14,410

COMMUNITY OF THE GLORIOUS ASCENSION

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 Company Registration No. 916302 Registered Charity No. 254524

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2025 - Continued

5. Fixed Assets

	Freehold Property £	Furniture & Equipment £	Motor Vehicles £	Office Equipment £	Total £
Cost					
At 1st January 2025	309,782	115,009	27,184	2,393	454,368
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
At 31st December 2025	309,782	115,009	27,184	2,393	454,368
Depreciation					
At 1st January 2025	-	115,008	17,050	2,393	134,451
Charged in the year	-	-	3,378	-	3,378
At 31st December 2025	-	115,008	20,428	2,393	137,829
Net Book Values					
At 31st December 2025	309,782	1	6,756	-	316,539
At 31st December 2024	309,782	1	10,134	-	319,917

6. Creditors falling due withing one year

	2025 £	2024 £
Trade Creditors and Provisions	4,588	2,861

COMMUNITY OF THE GLORIOUS ASCENSION

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2025 - Continued

7. Cash at Bank & Cash Flow Statement

	Unrestricted Funds 2025 £	Unrestricted Funds 2024 £
Balance at 1st January 2025	114,386	108,832
Net Cash Inflow/Outflow	11,791	5,554
Balance at 31st December 2025	<u>126,177</u>	<u>114,386</u>
Represented by: -		
Barclays Current Account	26,177	114,386
Buckinghamshire Building Society	100,000	-
	<u>126,177</u>	<u>114,386</u>
Cash in Hand	-	-
	<u>126,177</u>	<u>114,386</u>
Net Incoming Resources for the period	6,686	- 228
Less:		
Capital Expenditure/Investments	-	-
Add:		
Decrease/Increase in Creditors	1,727	2,403
	<u>8,413</u>	<u>2,175</u>
Add:		
Depreciation	3,378	3,379
Net Cash Inflow/Outflow	<u>11,791</u>	<u>5,554</u>

COMMUNITY OF THE GLORIOUS ASCENSION

A Company Limited by guarantee and not having share capital
Company Registration No. 916302 Registered Charity No. 254524

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2025 - Continued

8. Investments

2025	2025	2024	2024
------	------	------	------

	Cost	Value	Cost	Value
	£	£	£	£
500 Ord Share Staplebarrow PLC	500	-	500	-
520 Ord £1 B Non Voting Shares Tradecraft PLC	560	-	560	-
700 Ord Shares West Somerset Railway PLC	70	-	70	-
2 Ord Shares English Churches Housing Group PLC	2	-	2	-
1180 25p Ord Shares Barclays Bank PLC	-	5,616	-	3,164
33327.78 CCLA Accumulation Shares	866,520	2,067,309	866,520	2,091,725
	<u>867,652</u>	<u>2,072,925</u>	<u>867,652</u>	<u>2,094,889</u>

9. Capital Commitments

Capital expenditure authorised and committed at 31st December 2025 £nil (2024: £nil).

10. Contingent Liabilities

There were no contingent liabilities at 31st December 2025 (2024: £nil).

11. Arrangements for the Community Funds in the event of closure

An Extraordinary meeting of the Chapter, in accordance with the Memorandum and Articles of Association held on 28th September 2020 chaired by the Rt. Rev Lord Bishop of Exeter approved that new Trustees be appointed so that there is succession. These have been agreed by the Chapter and Messer's Stone King LLP of Bath have filed the Articles of Association at Companies House dated 17th June 2024.

In the event of declining numbers of members all funds will remain in place for the benefit of remaining members, and that after the death of all members, funds should be dispersed in accordance with the Memorandum and Articles of Association. It has been agreed by the Chapter that the Anglican Religious Communities Development Trust, Registered Charity No. 1112468, is an acceptable deposit for the remaining funds of the community or similar trust fund.

Notes & Queries

1 Approach

Client has populated their spreadsheet (saved in the From Client section) with the details of the bank accounts and credit card transactions in the year. This includes allocations and is also linked to notes for the accounts. I have created my own copy of the Workbook and agreed the details to the bank accounts and credit card statements. Where there are items that were missing or incorrect in the clients workings I have made adjustments and highlighted the cells in orange. I have then worked through the other tabs in the Workbook to help prepare the accounts and notes.

[P:\Clients\Community Of The Glorious Ascension Limited \(C142\)\Accounts\2025\From Client](P:\Clients\Community Of The Glorious Ascension Limited (C142)\Accounts\2025\From Client)

[P:\Clients\Community Of The Glorious Ascension Limited \(C142\)\Accounts\2025\TAS Review - br](P:\Clients\Community Of The Glorious Ascension Limited (C142)\Accounts\2025\TAS Review - br)

I have then created the accounts in excel and populated the figures from the workings.

[P:\Clients\Community Of The Glorious Ascension Limited \(C142\)\Accounts\2025\Accounts 2025](P:\Clients\Community Of The Glorious Ascension Limited (C142)\Accounts\2025\Accounts 2025)

2 Client Amendments

The client has provided a cover sheet of some amendments that they required based on a change to their Articles of Association. I have attached a copy of the clients letter and made the amendments stated on the accounts.

3 Trustees Meeting

The client has a Trustees meeting later on in March so has asked if they could receive the accounts early to mid March at the latest. The accounts will then be discussed at the Trustees meeting to whether any other amendments are required before confirming them for submission.

4 Sister Jean passed away on 04/11/2025

COMMUNITY OF THE GLORIOUS ASCENSION

England & Wales - Charity number 254524

Accounts

COMMUNITY OF THE GLORIOUS ASCENSION LIMITED

Company Registration No. 916302 Registered Charity No. 254524

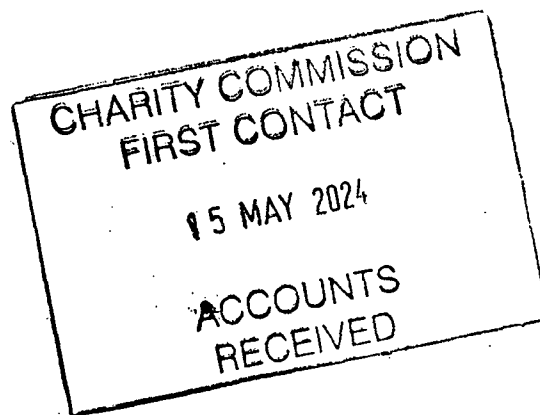
Income and Expenditure Account

for the

The year ended on 31st December 2023

and

Balance Sheet as at 31st December 2023



John F Shepherd OBE FCA
Chartered Accountant

COMMUNITY OF THE GLORIOUS ASCENSION LIMITED

A Company Limited by guarantee and not having a Share Capital
Company Registration No. 916302 Registered Charity No. 254524

Report of the Reporting Accountant to the members.

I have examined the financial statements on pages 3 to 9 which have been prepared under the historical cost convention and the accounting policies set out on page 5. for the year ended 31st December 2023

Respective responsibilities of the Members and the Reporting Accountant.

As the Company's and Charity's members you are responsible for ensuring the company keeps accounting records which comply with the Companies Act 2006 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its surplus or deficit for the financial year, in accordance with the requirements of the Companies Act 2006 and section 43 of the Charities Act 2011 and the Charities (Account and Reports) Regulations relating to the accounts, so far as applicable to the company.

It is my responsibility to form an independent opinion, based on my examination of those statements and to report my opinion.

Basis of opinion

I conducted my examination in accordance with Auditing Standards issued by the Auditing Practices Board.

I planned and performed my examination so as to obtain all the information and explanations which I considered necessary in order to provide me with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by error, or by fraud or other irregularity. In forming my opinion I have evaluated the overall adequacy of the presentation of information in the financial statement.

Opinion

In my opinion the financial statements give a true and fair view of the state of affairs of The Community of The Glorious Ascension Limited as at 31st December 2022 and of the year ended 31st December 2023.

The financial statements have been prepared in accordance with, United Kingdom Accepted Accounting Practice and in accordance with, The Charities Act 2011 and The Companies Act 2006

The Charity has kept sufficient accounting records and documents for the preparation of a true and fair view of the state of affairs of the nCommunity

John F Shepherd

John F Shepherd. O.B.E. F.C.A.
Chartered Accountant

Cartmel
Stokenham
Devon.

5th May 2024

COMMUNITY OF THE GLORIOUS ASCENSION LIMITED

A Company Limited by guarantee and not having a Share Capital

Company Registration No. 916302 Registered Charity No. 254524

DIRECTORS REPORT

The Directors present their Report and accounts of the Company for the year ended 31st December 2023

The Church of England made a major change to governance and control of Religious Communities defined as the Religious Communities Regulations 2020 which came into force on 26th November 2020 under Canons of The Church of England.

Public Benefit Statement

A Religious Community in the Church of England is a community of persons –

- (a) which has a particular vocation in the service of the Gospel.
- (b) whose members seek to frame and fashion their lives in accordance with a Rule or other pattern of life that is particular to members of that Community, and
- (c) which is declared by the House of Bishops to be a Religious Community in the Church of England

Safeguarding

The Community is resident within the Diocese of Exeter and the Bishop is the "Visitor" We are committed to implementing and adhering with the standards defined within the House of Bishops and Diocese of Exeter Safeguarding Policy and associated guidance:-

<https://exeter.anglican.org/resources/safeguaerding>

Contact for current or past safeguarding issues Br Simon CGA

Company Law requires Directors to, prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the financial results of the Company for that period. In preparing those financial statements, the Directors are required to :

- a. adopt suitable accounting policies and apply them consistently.
- b. make judgments and estimates that are reasonable and prudent.
- c. state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- d. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Company will continue in business.

Directors who served in the year are and who received no remuneration (2019 £Nil) were:-

Member Directors

Rev. Peter Geoffrey Brook Chairman
Rev. Cecile Harrison
David Owen
Jean Louise Powell

Advisors pending conformation of new articles of Association

Rev Alison Shaw
Mr John Venmore (Barrister)

Rev.Bro. Simon (P.G. Brook)
Chairman

COMMUNITY OF THE GLORIOUS ASCENSION LIMITED

A Company Limited by guarantee and not having a Share Capital

Company Registration No. 916302 Registered Charity No. 254524

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2023

	Notes	Unrestricted Funds 2,022 £	Unrestricted Funds 2023 £
INCOME AND EXPENDITURE			
Incoming resources			
Voluntary income			
Income from Members	3	76,252	87,593
Donations	3	2,628	3,631
Activities for generating funds			
Investment income		146	778
Total Incoming Resources		79,026	92,003
Resources expended			
Cost of generating funds:			
Charitable activities	4	136,900	76,311
Governance costs	4	29,039	16,379
Total resources expended		107,861	92,690
Net Incoming Resources for The Year		28,835	688
Other Recognized Gains and Losses			
Realised gains/Losses on investment assets	4d	-	-
Unrealised gains/Losses on investment assets	9	140,613	221,888
			221,888
Net Movement in Funds		169,448	221,201
Reconciliation of funds:			
Balances brought forward at 1st January 2022		2,372,051	2,202,603
Balances carried forward at 31st December 2023		2,202,603	2,423,804

All gains and losses are included in the Statement of Financial Activities

The net movement of funds arises wholly from continuing activities

Notes on pages 5 to 9 form part of this account

COMMUNITY OF THE GLORIOUS ASCENSION LIMITED

A Company Limited by guarantee and not having a Share Capital
Company Registration No. 916302 Registered Charity No. 254524

BALANCE SHEET AS AT 31ST DECEMBER 2023

	Notes	2022 £	2023 £
Fixed Assets			
Tangible Fixed Assets	5	309,782	323,296
Investments	9	1,770,246	1,992,134
Current Assets			
Debtors	6	-	
Cash at bank and in hand	8	126,191	108,832
		<u>126,191</u>	<u>108,832</u>
Current Liabilities			
Amounts falling due within one year	7	3,617	459
Net Assets less Current Liabilities		<u>122,574</u>	<u>108,373</u>
Total Net Assets		<u>2,202,602</u>	<u>2,423,804</u>
Capital and Reserves			
Unrestricted Funds		2,202,603	2,423,804
		<u>2,202,603</u>	<u>2,423,804</u>

The notes on pages 5 to 9 form part of this account

(a) For the year ended 31st December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

(b) The Members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

(c) The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and in preparation of accounts

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These accounts were approved by The Members on 5th May 2024

Chairman.

Bro. Simon

P. G. Brook

COMMUNITY OF THE GLORIOUS ASCENSION LIMITED

A Company Limited by guarantee and not having a Share Capital
Company Registration No. 916302 Registered Charity No. 254524

NOTES TO THE ACCOUNTS 2023

1. Nature and purpose of funds

The Community of the Glorious Ascension was incorporated on the 26th day of September 1967 dedicated to the Glorious Ascension of our Lord Jesus Christ.

"To act as an Association of Christians who join in the Apostolate of the church among people by living out together a balanced calling of prayer, worship, fellowship and work, under the Evangelical Counsels of Poverty Celibacy and Obedience and engaging in charitable religious and educational work in the United Kingdom and abroad and carrying out pastoral and evangelistic literary educational and all or any works regarded by the community as being for the advancement of Christian religion amongst mankind."

2. Accounting convention

The accounts are prepared under the historical cost convention in a form to meet the requirements of the Charities (Accounts and Reports) Regulations 2011, the Statement of Recommended Practice (SORP 2015) for Accounting by Charities and applicable UK accounting standards and the Charities Act 2011

3. Accounting policies

The following policies have been used consistently in dealing with items which are considered material in the Fund's accounts.

1) Fixed assets and depreciation

Assets costing £500 or more are capitalised in these accounts in the year of acquisition at cost. Depreciation is provided on a straight line basis at the following rates

a. Freehold land and Buildings at cost or revaluation	Nil
b. Furniture, Fixtures and Fittings	20%
c. Office Equipment	33%
d. Motor Vehicles	25%

2) Foreign Currency

With the closure of the Credit Agricole Bank account in France no currencies other than pounds sterling are used and all figures are shown in pounds sterling

COMMUNITY OF THE GLORIOUS ASCENSION LIMITED

A Company Limited by guarantee and not having a Share Capital
Company Registration No. 916302 Registered Charity No. 254524

NOTES TO THE ACCOUNTS 2023 (CONTINUED)

3. Accounting policies (Continued)

3) Income from Members

This consists of the fees and pensions of the members.

3) Donations

These represent monies donated to the community in appreciation of the work performed by its members and contributions for its furtherance and upkeep.

4. Direct Charitable Expenditure

	Unrestricted Funds	
	2022	2023
	£	£
a) Accommodation		
Household Expenses & Food	15,591	26,374
Light & Heat(less solar credit)	1,169	1,448
Rates, Taxes and Insurance	7,866	10,074
Books and Newspapers	1,244	1,239
Clothing and Health	2,046	2,333
Repairs and Renewals	158	109
C of E Pensions Board	34,923	24,610
	62,998	66,189
b) Transport and Holiday Costs		
Transport	3,276	2,588
Holidays, retreat and Conference Exp..	1,848	1,897
	5,124	4,486
c) Donations & Pensions		
Charity Donations	68,778	5,637
Total Direct Charitable Expenditure	136,900	76,311
d) Governance Costs		
Sundries		1,833
Profit on Sale of Car		- 2,700
Depreciation		3,378
Profit on sale of house	- 2,599	
Telephone	1,074	1,195
Printing, Postage, Stationery	1,550	2,853
Bank Charges	-	
Legal Costs, claims & Accountancy	- 31,065	9,820
Reporting Accountants fees***	2,000	-
	- 29,039	16,379

COMMUNITY OF THE GLORIOUS ASCENSION LIMITED

A Company Limited by guarantee and not having a Share Capital
Company Registration No. 916302 Registered Charity No. 254524

NOTES TO THE ACCOUNTS 2023 (CONTINUED)

5. Fixed Assets

	Freehold Property	Furniture & Equipment	Motor Vehicles	Office Equipment	Total Total
Cost					
At 1st January 2023	309,782	115,009	10,294	2,393	437,478
Additions			16,890		16,890
Disposals					
At 31st December 2023	309,782	115,009	27,184	2,393	454,368
Depreciation					
At 1st January 2023	-	115,009	10,294	2,392	127,695
Charged in the year			3,378		3,378
Less Sale					-
At 31st December 2023	-	115,009	13,672	2,392	131,073
Net Book Values					
At 31st December 2022	309,782	0	-	1	309,783
At 31st December 2023	309,782	1	13,512	1	323,296

6 Debtors

General debtors
Gift Aid Tax refund

Unrestricted Funds
2022
£

	2022 £	2023 £
General debtors	-	-
Gift Aid Tax refund	-	-
	<u>-</u>	<u>-</u>

7 Liabilities

Amounts falling due for payment within one year

Trade creditors & provisions

	2022 £	2023 £
Trade creditors & provisions	3,617	459
	<u>3,617</u>	<u>459</u>

COMMUNITY OF THE GLORIOUS ASCENSION LIMITED

A Company Limited by guarantee and not having a Share Capital
Company Registration No. 916302 Registered Charity No. 254524

NOTES TO THE ACCOUNTS 2023 (CONTINUED)

	Unrestricted Funds	
	2022	2023
	£	£
8. Cash at Bank & Cash flow statement		
Balance 1st January 2022	186,743	126,191
Net cash Inflow/ outflow	- 60,552	- 17,359
Balances at 31st December 2023	<u>126,191</u>	<u>108,832</u>
Represented by:-		
Barclays Deposit	-	-
Barclays current account	123,709	106,163
Barclays current account England	2,482	2,669
	<u>126,191</u>	<u>108,832</u>
Cash in hand	<u>126,191</u>	<u>108,832</u>
Net Incoming Resources for the period	- 28,835	- 688
Less:		
Capital Expenditure/Investments	395,000	16,890
Add:		
Sale of Property	367,086	-
Increase/Decrease in Debtors	-	-
Decrease/ Increases in Creditors	- 1,043	- 3,158
	<u>- 57,792</u>	<u>- 20,736</u>
Add: Depreciation	3,378	3,378
Net cash inflow/outflow	<u>- 54,414</u>	<u>- 17,358</u>

COMMUNITY OF THE GLORIOUS ASCENSION LIMITED

A Company Limited by guarantee and not having a Share Capital

Company Registration No. 916302 Registered Charity No. 254524

NOTES TO THE ACCOUNTS 2023 (CONTINUED)

9. Investments

	2022 Cost £	2022 Value £	2023 Cost £	2023 Value £
500 Ord Shares Staplebarnc PLC	500	-	500	-
520 Ord £1 B non voting Shares Tradecraft PLC	560	-	560	-
700 Ord Shares West Somerset Railway PLC	70	-	70	-
2 Ord Shares English Churches Housing Group PLC	2	-	2	-
1180 25p Ord Shares Barclays Bank PLC	-	2,274	-	2,006
33327.78 CCLA Accumulation Shares	866,520	1,767,972	866,520	1,990,128
	<u>867,652</u>	<u>1,770,246</u>	<u>867,652</u>	<u>1,992,134</u>

10. Capital commitments

Capital expenditure authorised and committed at 31st December 2023 £nil (£nil 2022)

Capital expenditure authorised and not committed at 31st December 2023 was £nil (Nil 2022)

11. Contingent Liabilities

Their were no Contingent liability's at 31 December 2023 (£nil 2022)

12. Arrangements for the Community Funds in event of closure

An Extraordinary meeting of the Chapter, in accordance with the Memorandum and Articles of Association held on 28th September 2020 chaired by the Rt. Rev Lord Bishop of Exeter approved that new Trustees be appointed so that there is succession. these to be agreed by the Chapter as soon as the new Memorandum and Articles of Association have been agreed and approved by The Charity Commission, These are now with Messer's Stone King LLP of Bath for finalisation, pending this Two advisors have been appointed as intended Directors Final Copy sent to Charity Commission In June 2023

In the event of declining number of members all funds will remain in place for the benefit of remaining members, and that after the death of all members, funds should be dispersed" In Accordance with The Memorandum and Articles of Association. "

It has been agreed by the Chapter That,

The "Anglican Religious Development Trust" Registered Charity no. 1112468 is an acceptable deposit for the remaining funds of the community or similar trust fund

COMMUNITY OF THE GLORIOUS ASCENSION

England & Wales - Charity number 254524

Accounts

COMMUNITY OF THE GLORIOUS ASCENSION LIMITED

Company Registration No. 916302 Registered Charity No. 254524

Income and Expenditure Account

for the

The year ended on 31st December 2022

and

Balance Sheet as at 31st December 2022

**John F Shepherd OBE FCA
Chartered Accountant**

COMMUNITY OF THE GLORIOUS ASCENSION LIMITED

A Company Limited by guarantee and not having a Share Capital
Company Registration No. 916302 Registered Charity No. 254524

Report of the Reporting Accountant to the members.

I have examined the financial statements on pages 3 to 9 which have been prepared under the historical cost convention and the accounting policies set out on page 5. for the year ended 31st December 2022

Respective responsibilities of the Members and the Reporting Accountant.

As the Company's and Charity's members you are responsible for ensuring the company keeps accounting records which comply with the Companies Act 2006 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its surplus or deficit for the financial year, in accordance with the requirements of the Companies Act 2006 and section 43 of the Charities Act 2011 and the Charities (Account and Reports) Regulations relating to the accounts, so far as applicable to the company.

It is my responsibility to form an independent opinion, based on my examination of those statements and to report my opinion.

Basis of opinion

I conducted my examination in accordance with Auditing Standards issued by the Auditing Practices Board.

I planned and performed my examination so as to obtain all the information and explanations which I considered necessary in order to provide me with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by error, or by fraud or other irregularity. In forming my opinion I have evaluated the overall adequacy of the presentation of information in the financial statement.

Opinion

In my opinion the financial statements give a true and fair view of the state of affairs of The Community of The Glorious Ascension Limited as at 31st December 2022 and of the net movement of funds, total recognised gains and losses and cash flows for the year ended 31st December 2022.

The financial statements have been prepared in accordance with, United Kingdom Accepted Accounting Practice and in accordance with, The Charities Act 2011 and The Companies Act 2006

The Charity has kept sufficient accounting records and documents for the preparation of a true and fair view of the state of affairs of the nCommunity

John F Shepherd

John F Shepherd. O.B.E. F.C.A.
Chartered Accountant

Cartmel
Stokenham
Devon.

COMMUNITY OF THE GLORIOUS ASCENSION LIMITED

A Company Limited by guarantee and not having a Share Capital
Company Registration No. 916302 Registered Charity No. 254524

DIRECTORS REPORT

The Directors present their Report and accounts of the Company for the year ended 31st December 2022

The Church of England made a major change to governance and control of Religious Communities defined as the Religious Communities Regulations 2020 which came into force on 26th November 2020 under Canons of The Church of England.

Public Benefit Statement

A Religious Community in the Church of England is a community of persons –

- (a) which has a particular vocation in the service of the Gospel.
- (b) whose members seek to frame and fashion their lives in accordance with a Rule or other pattern of life that is particular to members of that Community, and
- (c) which is declared by the House of Bishops to be a Religious Community. in the Church of England

Safeguarding

The Community is resident within the Diocese of Exeter and the Bishop is the "Visitor" We are committed to implementing and adhering with the standards defined within the House of Bishops and Diocese of Exeter Safeguarding Policy and associated guidance:-

<https://exeter.anglican.org/resources/safeguaerding>

Contact for current or past safeguarding issues Br Simon CGA

Company Law requires Directors to, prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the financial results of the Company for that period. In preparing those financial statements, the Directors are required to :

- a. adopt suitable accounting policies and apply them consistently.
- b. make judgments and estimates that are reasonable and prudent.
- c. state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- d. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Company will continue in business.

Directors who served in the year are and who received no remuneration (2019 £Nil) were:-

Member Directors

Rev. Peter Geoffrey Brook Chairman
Rev. Cecile Harrison
David Owen
Jean Louise Powell

Advisors pending conformation of new articles of Association
Rev Alison Shaw
Mr John Venmore (Barrister)

Rev.Bro. Simon (P.G. Brook)
Chairman

COMMUNITY OF THE GLORIOUS ASCENSION LIMITED

A Company Limited by guarantee and not having a Share Capital

Company Registration No. 916302 Registered Charity No. 254524

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2022

	Notes	Unrestricted Funds 2,022 £	Unrestricted Funds 2021 £
INCOME AND EXPENDITURE			
Incoming resources			
Voluntary income			
Income from Members	3	76,252	74,026
Donations	3	2,628	2,135
Activities for generating funds			
Investment income		146	46
Total Incoming Resources		79,026	76,206
Resources expended			
Cost of generating funds:			
Charitable activities	4	139,660	60,849
Governance costs	4	- 29,039	4,751
Total resources expended		110,621	65,600
Net Incoming Resources for The Year		- 31,595	10,607
Other Recognized Gains and Losses			
Realised gains/Losses on investment assets	4d	-	-
Unrealised gains/Losses on investment assets	9	- 140,613	223,830
			223,830
Net Movement in Funds		- 172,208	234,437
Reconciliation of funds:			
Balances brought forward at 1st January 2022		2,372,051	2,137,614
Balances carried forward at 31st December 2022		2,199,843	2,372,051

All gains and losses are included in the Statement of Financial Activities

The net movement of funds arises wholly from continuing activities

Notes on pages 5 to 9 form part of this account

COMMUNITY OF THE GLORIOUS ASCENSION LIMITED

A Company Limited by guarantee and not having a Share Capital
Company Registration No. 916302 Registered Charity No. 254524

BALANCE SHEET AS AT 31ST DECEMBER 2022

	Notes	2022 £	2021 £
Fixed Assets			
Tangible Fixed Assets	5	309,782	674,784
Investments	9	1,770,246	1,515,858
Current Assets			
Debtors	6	-	
Cash at bank and in hand	8	126,191	186,743
		<u>126,191</u>	<u>186,743</u>
Current Liabilities			
Amounts falling due within one year	7	6,377	5,334
		<u>119,814</u>	<u>181,409</u>
Net Assets less Current Liabilities			
		<u>2,199,842</u>	<u>2,372,051</u>
Capital and Reserves			
Unrestricted Funds		2,199,843	2,372,051
		<u>2,199,843</u>	<u>2,372,051</u>

The notes on pages 5 to 9 form part of this account

(a) For the year ended 31st December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

(b) The Members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

(c) The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and in preparation of accounts

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These accounts were approved by The Members on

Chairman.

Bro. Simon (P.G.Brook)

COMMUNITY OF THE GLORIOUS ASCENSION LIMITED

A Company Limited by guarantee and not having a Share Capital
Company Registration No. 916302 Registered Charity No. 254524

NOTES TO THE ACCOUNTS 2021

1. Nature and purpose of funds

The Community of the Glorious Ascension was incorporated on the 26th day of September 1967 dedicated to the Glorious Ascension of our Lord Jesus Christ.

"To act as an Association of Christians who join in the Apostolate of the church among people by living out together a balanced calling of prayer, worship, fellowship and work, under the Evangelical Counsels of Poverty Celibacy and Obedience and engaging in charitable religious and educational work in the United Kingdom and abroad and carrying out pastoral and evangelistic literary educational and all or any works regarded by the community as being for the advancement of Christian religion amongst mankind."

2. Accounting convention

The accounts are prepared under the historical cost convention in a form to meet the requirements of the Charities (Accounts and Reports) Regulations 2011, the Statement of Recommended Practice (SORP 2015) for Accounting by Charities and applicable UK accounting standards and the Charities Act 2011

3. Accounting policies

The following policies have been used consistently in dealing with items which are considered material in the Fund's accounts.

1) Fixed assets and depreciation

Assets costing £500 or more are capitalised in these accounts in the year of acquisition at cost. Depreciation is provided on a straight line basis at the following rates

a. Freehold land and Buildings at cost or revaluation	Nil
b. Furniture, Fixtures and Fittings	20%
c. Office Equipment	33%
d. Motor Vehicles	25%

2) Foreign Currency

With the closure of the Credit Agricole Bank account in France no currencies other than pounds sterling are used and all figures are shown in pounds sterling

COMMUNITY OF THE GLORIOUS ASCENSION LIMITED

A Company Limited by guarantee and not having a Share Capital
 Company Registration No. 916302 Registered Charity No. 254524

NOTES TO THE ACCOUNTS 2022 (CONTINUED)**3. Accounting policies (Continued)****3) Income from Members**

This consists of the fees and pensions of the members.

3) Donations

These represent monies donated to the community in appreciation of the work performed by it's members and contributions for it's furtherance and upkeep.

4. Direct Charitable Expenditure

	Unrestricted Funds	
	2022	2021
	£	£
a) Accommodation		
Household Expenses & Food	15,591	22,327
Light & Heat(less solar credit)	1,169	2,975
Rates, Taxes and Insurance	7,866	3,735
Books and Newspapers	1,244	1,181
Clothing and Health	2,046	4,247
Repairs and Renewals	158	8,165
Care Home Expenses	37,683	3,405
	<u>65,758</u>	<u>46,035</u>
b) Transport and Holiday Costs		
Transport	3,276	2,478
Holidays, retreat and Conference Exp..	1,848	
	<u>5,124</u>	<u>2,478</u>
c) Donations & Pensions		
Charity Donations	68,778	12,336
Total Direct Charitable Expenditure	<u>139,660</u>	<u>60,849</u>
d) Governance Costs		
Depreciation		-
Profit on sale of house	- 2,599	-
Telephone	1,074	366
Printing, Postage, Stationery	1,550	1,724
Bank Charges	-	-
Legal Costs, claims & Accountancy	- 31,065	660
Reporting Accountants fees***	2,000	2,000
	<u>- 29,039</u>	<u>4,751</u>

*** No Reporting Accountants fee have been made but in accordance with Charities Act a notional figure is included and a similar figure £2000 (£2000- 2021) added to donations received.

COMMUNITY OF THE GLORIOUS ASCENSION LIMITED

A Company Limited by guarantee and not having a Share Capital
Company Registration No. 916302 Registered Charity No. 254524

NOTES TO THE ACCOUNTS 2022 (CONTINUED)

5. Fixed Assets

	Freehold Property	Furniture & Equipment	Motor Vehicles	Office Equipment	Total Total
Cost	674,782	115,984	23,933	2,393	817,092
At 1st January 2022					-
Additions					-
Disposals	365,000				365,000
At 31st December 2022	309,782	115,984	23,933	2,393	452,092
Depreciation					
At 1st January 2022	-	115,983	23,933	2,392	142,308
Charged in the year					-
Less Sale					-
At 31st December 2022	-	115,983	23,933	2,392	142,308
Net Book Values					
At 31st December 2022	309,782	1	-	1	309,784
At 31st December 2021	674,782	1	-	1	674,784

	Unrestricted Funds	
	2022 £	2021 £
6 Debtors		
General debtors	-	-
Gift Aid Tax refund	-	-
	<u>-</u>	<u>-</u>
7 Liabilities		
Amounts falling due for payment within one year		
Trade creditors & provisions	6,377	5,334
	<u>6,377</u>	<u>5,334</u>

COMMUNITY OF THE GLORIOUS ASCENSION LIMITED

A Company Limited by guarantee and not having a Share Capital
Company Registration No. 916302 Registered Charity No. 254524

NOTES TO THE ACCOUNTS 202 (CONTINUED)

	Unrestricted Funds	
	2022	2021
	£	£
8. Cash at Bank & Cash flow statement		
Balance 1st January 2022	186,743	180,689
Net cash Inflow	- 60,552	6,054
Balances at 31st December 2022	<u>126,191</u>	<u>186,743</u>
Represented by:-		
Barclays Deposit	-	71,313
Barclays current account	123,709	66,055
Barclays current account England	2,482	49,375
	-	-
	<u>126,191</u>	<u>186,743</u>
Cash in hand	-	-
	<u>126,191</u>	<u>186,743</u>
Net Incoming Resources for the period	- 31,595	10,607
Less:		
Capital Expenditure/Investments	395,000	
Add:		
Sale of Property	367,086	
Sale of Investments	-	
Increase/Decrease in Debtors	-	
Decrease/ Increases in Creditors	- 1,043	4,552
	<u>- 60,552</u>	<u>6,054</u>
Add: Depreciation	-	-
Net cash inflow	<u>- 60,552</u>	<u>6,054</u>

COMMUNITY OF THE GLORIOUS ASCENSION LIMITED

A Company Limited by guarantee and not having a Share Capital

Company Registration No. 916302 Registered Charity No. 254524

NOTES TO THE ACCOUNTS 2022 (CONTINUED)

9. Investments

	2022 Cost £	2022 Value £	2021 Cost £	2021 Value £
				-
500 Ord Shares Staplebarb PLC	500	-	500	-
520 Ord £1 B non voting Shares Tradecraft PLC	560	-	560	-
700 Ord Shares West Somerset Railway PLC	70	-	70	-
2 Ord Shares English Churches Housing Group PLC	2	-	2	-
1180 25p Ord Shares Barclays Bank PLC	-	2,274	-	2,274
				-
33327.78 CCLA Accumulation Shares	866,520	1,767,972	866,520	1,513,584
	<u>867,652</u>	<u>1,770,246</u>	<u>867,652</u>	<u>1,515,858</u>

10. Capital commitments

Capital expenditure authorised and committed at 31st December 2022 £nil (£nil 2021)

Capital expenditure authorised and not committed at 31st December 2022 was £nil (Nil 2022)

11. Contingent Liabilities

The Charity received a civil claim for damages relating to allegations of abusive behaviour from a past member of the order who left the order some 40 years ago on becoming a Bishop in the Church of England. The Charity was unable to identify insurance which would provide an indemnity for the claim covering that period.

Following the appointment of legal advisors and an investigation into the claims a without prejudice settlement has been reached and paid to a claimant, all further possible claims have failed and possible compensation from the estate of the late Bishop has now been negotiated by the legal advisors with a repayment of £37,500 which is being dealt with by Bristol District Registry and has now been received

There are no lease or hire purchase agreements

The Company has no borrowings and is therefore not exposed to liquidity risk

12. Arrangements for the Community Funds in event of closure

An Extraordinary meeting of the Chapter, in accordance with the Memorandum and Articles of Association held on 28th September 2020 chaired by the Rt. Rev Lord Bishop of Exeter approved that new Trustees be appointed so that there is succession. these to be agreed by the Chapter as soon as the new Memorandum and Articles of Association have been agreed and approved by The Charity Commission, These are now with Messer's Stone King LLP of Bath for finalisation, pending this Two advisors have been appointed as intended Directors

In the event of declining number of members all funds will remain in place for the benefit of remaining members, and that after the death of all members, funds should be dispersed" In Accordance with The Memorandum and Articles of Association. "

It has been agreed by the Chapter That,

The "Anglican Religious Development Trust" Registered Charity no. 1112468 is an acceptable deposit for the remaining funds of the community or similar trust fund

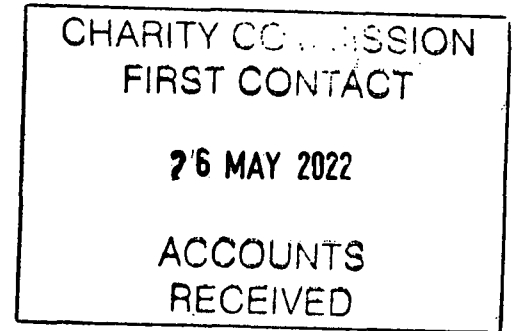
COMMUNITY OF THE GLORIOUS ASCENSION

England & Wales - Charity number 254524

Accounts

COMMUNITY OF THE GLORIOUS ASCENSION LIMITED

Company Registration No. 916302 Registered Charity No. 254524



Income and Expenditure Account

for the

The year ended on 31st December 2021

and

Balance Sheet as at 31st December 2021

**John F Shepherd OBE FCA
Chartered Accountant**

COMMUNITY OF THE GLORIOUS ASCENSION LIMITED

A Company Limited by guarantee and not having a Share Capital
Company Registration No. 916302 Registered Charity No. 254524

Report of the Reporting Accountant to the members.

I have examined the financial statements on pages 3 to 9 which have been prepared under the historical cost convention and the accounting policies set out on page 5. for the year ended 31st December 2021

Respective responsibilities of the Members and the Reporting Accountant.

As the Company's and Charity's members you are responsible for ensuring the company keeps accounting records which comply with the Companies Act 2006 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its surplus or deficit for the financial year, in accordance with the requirements of the Companies Act 2006 and section 43 of the Charities Act 2011 and the Charities (Account and Reports) Regulations relating to the accounts, so far as applicable to the company.

It is my responsibility to form an independent opinion, based on my examination of those statements and to report my opinion.

Basis of opinion

I conducted my examination in accordance with Auditing Standards issued by the Auditing Practices Board.

I planned and performed my examination so as to obtain all the information and explanations which I considered necessary in order to provide me with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by error, or by fraud or other irregularity. In forming my opinion I have evaluated the overall adequacy of the presentation of information in the financial statement.

Opinion

In my opinion the financial statements give a true and fair view of the state of affairs of The Community of The Glorious Ascension Limited as at 31st December 2021 and of the net movement of funds, total recognised gains and losses and cash flows for the year ended 31st December 2021.

The financial statements have been prepared in accordance with, United Kingdom Accepted Accounting Practice and in accordance with, The Charities Act 2011 and The Companies Act 2006

The Charity has kept sufficient accounting records and documents for the preparation of a true and fair view of the state of affairs of the nCommunity

John F Shepherd. O.B.E. F.C.A.
Chartered Accountant

17/03/2022
John F. Shepherd

Cartmel
Stokenham
Devon.

COMMUNITY OF THE GLORIOUS ASCENSION LIMITED

A Company Limited by guarantee and not having a Share Capital
Company Registration No. 916302 Registered Charity No. 254524

DIRECTORS REPORT

The Directors present their Report and accounts of the Company for the year ended 31st December 2021.

The Church of England made a major change to governance and control of Religious Communities defined as the Religious Communities Regulations 2020 which came into force on 26th November 2020 under Canons of The Church of England.

Public Benefit Statement

A Religious Community in the Church of England is a community of persons –

- (a) which has a particular vocation in the service of the Gospel.
- (b) whose members seek to frame and fashion their lives in accordance with a Rule or other pattern of life that is particular to members of that Community, and
- (c) which is declared by the House of Bishops to be a Religious Community in the Church of England

Safeguarding

The Community is resident within the Diocese of Exeter and the Bishop is the "Visitor" We are committed to implementing and adhering with the standards defined within the House of Bishops and Diocese of Exeter Safeguarding Policy and associated guidance:-

<https://exeter.anglican.org/resources/safeguarding>

Contact for current or past safeguarding issues Br Simon CGA

Company Law requires Directors to, prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the financial results of the Company for that period. In preparing those financial statements, the Directors are required to :

- a. adopt suitable accounting policies and apply them consistently.
- b. make judgments and estimates that are reasonable and prudent.
- c. state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- d. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Company will continue in business.

Directors who served in the year are and who received no remuneration (2019 £Nil) were:-

Rev. Peter Geoffrey Brook Chairman
Rev. Cecile Harrison
David Owen
Jean Louise Powell

A resolution appointing John F Shepherd OBE FCA as reporting accountant will be put to the members at the Annual General Meeting.

Bro. Simon (P.G. Brook) 21/20/21
Chairman

COMMUNITY OF THE GLORIOUS ASCENSION LIMITED

A Company Limited by guarantee and not having a Share Capital

Company Registration No. 916302 Registered Charity No. 254524

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2021

	Notes	Unrestricted Funds 2,021 £	Unrestricted Funds 2020 £
INCOME AND EXPENDITURE			
Incoming resources			
Voluntary income			
Income from Members	3	74,026	73,098
Donations	3	2,135	2,291
Activities for generating funds			
Investment income		46	203
..Legacy			
Total Incoming Resources		76,206	75,592
Resources expended			
Cost of generating funds:			
Charitable activities	4	60,849	96,116
Governance costs	4	4,751	62,144
Total resources expended		65,600	33,972
Net Incoming Resources for The Year		10,607	41,620
Other Recognized Gains and Losses			
Realised gains/Losses on investment assets	4d	-	-
Unrealised gains/Losses on investment assets	9	223,830	89,480
		223,830	89,480
Net Movement in Funds		234,437	131,100
Reconciliation of funds:			
Balances brought forward at 1st January 2021		2,137,614	2,006,514
Balances carried forward at 31st December 2021		2,372,051	2,137,614

2021 2021
All gains and losses are included in the Statement of Financial Activities

The net movement of funds arises wholly from continuing activities

Notes on pages 5 to 9 form part of this account

COMMUNITY OF THE GLORIOUS ASCENSION LIMITED

A Company Limited by guarantee and not having a Share Capital
Company Registration No. 916302 Registered Charity No. 254524

BALANCE SHEET AS AT 31ST DECEMBER 2021

	Notes	2021 £	2020 £
Fixed Assets			
Tangible Fixed Assets	5	674,784	674,781
Investments	9	1,515,858	1,292,027
Current Assets			
Debtors	6	-	-
Cash at bank and in hand	8	186,743	180,689
		<u>186,743</u>	<u>180,689</u>
Current Liabilities			
Amounts falling due within one year	7	5,334	9,883
Net Assets less Current Liabilities		<u>181,409</u>	<u>170,806</u>
Total Net Assets		<u>2,372,051</u>	<u>2,137,614</u>
Capital and Reserves			
Unrestricted Funds		2,372,051	2,137,614
		<u>2,372,051</u>	<u>2,137,614</u>

The notes on pages 5 to 9 form part of this account

(a) For the year ended 31st December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

(b) The Members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

(c) The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and in preparation of accounts

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These accounts were approved by The Members on 16.05.2022

Chairman.

Bro. Simon (P.G.Brook)

COMMUNITY OF THE GLORIOUS ASCENSION LIMITED

A Company Limited by guarantee and not having a Share Capital
Company Registration No. 916302 Registered Charity No. 254524

NOTES TO THE ACCOUNTS 2021 (CONTINUED)

3. Accounting policies (Continued)

3) Income from Members

This consists of the fees and pensions of the members.

3) Donations

These represent monies donated to the community in appreciation of the work performed by it's members and contributions for it's furtherance and upkeep.

4. Direct Charitable Expenditure

	Unrestricted Funds	
	2021	2020
	£	£
a) Accommodation		
Household Expenses & Food	22,327	19,761
Light & Heat(less solar credit)	2,975	2,276
Rates, Taxes and Insurance	3,735	9,463
Books and Newspapers	1,181	850
Clothing and Health	4,247	24
Repairs and Renewals	8,165	874
Care Expenses	3,405	-
	46,035	33,248
b) Transport and Holiday Costs		
Transport	2,478	3,748
Holidays, retreat and Conference Exp..	-	1,090
	2,478	4,838
c) Donations & Pensions		
Charity Donations	12,336	58,032
Pensions Purchase	-	-
Total Direct Charitable Expenditure	60,849	96,118
d) Governance Costs		
Profit on sale of cars		
Depreciation	-	5,467
Profit on sale of house	-	61,296
Telephone	366	353
Printing, Postage, Stationery	1,724	1,419
Bank Charges	-	258
Legal Costs, claims & Accountancy	660	10,345
Reporting Accountants fees***	2,000	2,000
	4,751	- 62,144

*** No Reporting Accountants fee have been made but in accordance with Charities Act a notional figure is included and a similar figure £2000 (£2000- 2020) added to donations received.

COMMUNITY OF THE GLORIOUS ASCENSION LIMITED

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Company Registration No. 916302 Registered Charity No. 254524

NOTES TO THE ACCOUNTS 2021

1. Nature and purpose of funds

The Community of the Glorious Ascension was incorporated on the 26th day of September 1967 dedicated to the Glorious Ascension of our Lord Jesus Christ.

"To act as an Association of Christians who join in the Apostolate of the church among people by living out together a balanced calling of prayer, worship, fellowship and work, under the Evangelical Counsels of Poverty Celibacy and Obedience and engaging in charitable religious and educational work in the United Kingdom and abroad and carrying out pastoral and evangelistic literary educational and all or any works regarded by the community as being for the advancement of Christian religion amongst mankind."

2. Accounting convention

The accounts are prepared under the historical cost convention in a form to meet the requirements of the Charities (Accounts and Reports) Regulations 2011, the Statement of Recommended Practice (SORP 2015) for Accounting by Charities and applicable UK accounting standards and the Charities Act 2011

3. Accounting policies

The following policies have been used consistently in dealing with items which are considered material in the Fund's accounts.

1) Fixed assets and depreciation

Assets costing £500 or more are capitalised in these accounts in the year of acquisition at cost. Depreciation is provided on a straight line basis at the following rates

a. Freehold land and Buildings at cost or revaluation	Nil
b. Furniture, Fixtures and Fittings	20%
c. Office Equipment	33%
d. Motor Vehicles	25%

2) Foreign Currency

With the closure of the Credit Agricole Bank account in France no currencies other than pounds sterling are used and all figures are shown in pounds sterling

COMMUNITY OF THE GLORIOUS ASCENSION LIMITED

A Company Limited by guarantee and not having a Share Capital
Company Registration No. 916302 Registered Charity No. 254524

NOTES TO THE ACCOUNTS 2021 (CONTINUED)

5. Fixed Assets

	Freehold Property	Furniture & Equipment	Motor Vehicles	Office Equipment	Total Total
Cost	674,782	115,984	23,933	2,393	817,092
At 1st January 2021					-
Additions					-
Disposals					-
At 31st December 2021	674,782	115,984	23,933	2,393	817,092
Depreciation					
At 1st January 2021	-	115,983	23,933	2,392	142,308
Charged in the year					-
Less Sale					-
At 31st December 2021	-	115,983	23,933	2,392	142,308
Net Book Values					
At 31st December 2021	674,782	1	-	1	674,784
At 31st December 2020	674,782	1	-	1	674,784

	Unrestricted Funds	
	2021 £	2020 £
6 Debtors		
General debtors		
Gift Aid Tax refund	-	-
	<u>-</u>	<u>-</u>
7 Liabilities		
Amounts falling due for payment within one year		
Trade creditors & provisions	5,334	9,883
	<u>5,334</u>	<u>9,883</u>

COMMUNITY OF THE GLORIOUS ASCENSION LIMITED

A Company Limited by guarantee and not having a Share Capital

Company Registration No. 916302 Registered Charity No. 254524

NOTES TO THE ACCOUNTS 2021 (CONTINUED)

	Unrestricted Funds	
	2021	20230
	£	£
8. Cash at Bank & Cash flow statement		
Balance 1st January 2021	180,689	154,687
Net cash inflow	6,054	26,002
Balances at 31st December 2021	<u>186,743</u>	<u>180,689</u>
Represented by:-		
Barclays Deposit	71,313	71,303
Barclays current account	66,055	50,713
Barclays current account England	49,375	58,673
Credit Agrivcole France	-	-
	<u>186,743</u>	<u>180,689</u>
Cash in hand	-	-
	<u>186,743</u>	<u>180,689</u>
Net Incoming Resources for the period	10,607	41,620
Less:		
Capital Expenditure/Investments	-	- 337,782
Add:		
Sale of Property / Car	-	381,684
Sale of Investments	-	-
Increase/Decrease in Debtors	-	- 38,440
Decrease/ Increases in Creditors	4,552	- 26,548
	<u>6,054</u>	<u>20,534</u>
Add: Depreciation	-	5,467
Net cash inflow	<u>6,054</u>	<u>26,002</u>

COMMUNITY OF THE GLORIOUS ASCENSION LIMITED

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NOTES TO THE ACCOUNTS 2021 (CONTINUED)

9. Investments

	2021 Cost £	2021 Value £	2020 Cost £	2020 Value £
500 Ord Shares Staplebarne PLC	500	-	500	-
520 Ord £1 B non voting Shares Tradecraft PLC	560	-	560	-
700 Ord Shares West Somerset Railway PLC	70	-	70	-
2 Ord Shares English Churches Housing Group PLC	2	-	2	-
1180 25p Ord Shares Barclays Bank PLC	-	2,274	-	1,757
23332.57 CCLA Accumulation Shares	866,520	1,513,584	866,520	1,290,271
	<u>867,652</u>	<u>1,515,858</u>	<u>867,652</u>	<u>1,292,028</u>
16496.78 Acc CCLA Accumulation Shares				

10. Capital commitments

Capital expenditure authorised and committed at 31st December 2021 £nil (£nil 2020)

Capital expenditure authorised and not committed at 31st December 2021 was £nil (Nil 2020)

11. Contingent Liabilities

The Charity received a civil claim for damages relating to allegations of abusive behaviour from a past member of the order who left the order some 40 years ago on becoming a Bishop in the Church of England. The Charity was unable to identify insurance which would provide an indemnity for the claim covering that period.

Following the appointment of legal advisors and an investigation into the claims a without prejudice settlement has been reached and paid to a claimant, all further possible claims have failed and possible compensation from the estate of the late Bishop has now been negotiated by the legal advisors with a repayment of £37,500 which is being dealt with by Bristol District Registry

There are no lease or hire purchase agreements

The Company has no borrowings and is therefore not exposed to liquidity risk

12. Arrangements for the Community Funds in event of closure

An Extraordinary meeting of the Chapter, in accordance with the Memorandum and Articles of Association held on 28th September 2020 chaired by the Rt. Rev Lord Bishop of Exeter approved that 4 new trustees be appointed so that there is succession. The Trustees to be, :- the Exeter Diocesan Registrar and three others to be agreed by the Chapter as as soon as the new Memorandum and Articles of Association have been agreed by a special resolution of the Chapter These are with The Charity Commission awaiting confirmation, pending this Two advisors have been appointed as intended Directors

"In the event of declining number of members all funds will remain in place for the benefit of remaining members, and that after the death of all members funds should be dispersed" In Accordance with The Memorandum and Articles of Association.

To this end it has been agreed that the :-

"Anglican Religious Communities Development Trust" Registered Charity no. 1112468 should receive all remaining funds of the community.