

Charity registration number: 254353

League of Friends of Exmouth Hospital

Annual Report and Financial Statements

for the Year Ended 31 December 2025

League of Friends of Exmouth Hospital

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League of Friends of Exmouth Hospital

Reference and Administrative Details

Chairman	Mr D M Bassett
Trustees	Mr D M Bassett Mrs R Thatcher Mr G Bulger Mr D Williams Mrs D Bulger Mr T Siddall Mrs E Ford Mrs G Bassett Mrs J A Murray Mrs C J Evans Ms C A Ladbroke
Charity Registration Number	254353
Principal Office	Exmouth Hospital Claremont Grove Exmouth Devon EX8 2JN
Independent Examiner	Thompson Jenner LLP 28 Alexandra Terrace Exmouth Devon EX8 1BD

League of Friends of Exmouth Hospital

Trustees' Report

Governance and Management

The League of Friends of Exmouth Hospital is governed by a Statement of Objects and Rules dated 1 January 1961, as amended on 2 February 1980, 22 April 1995, 25 May 2016 and 12 May 2022. The League is an unincorporated association.

Trustees are elected from the membership of the League of Friends at the Annual General Meeting, in accordance with the governing document. Trustees are selected from individuals who already possess appropriate and relevant expertise to enable them to fulfil their duties effectively, and the League does not generally provide formal training for appointees.

The League of Friends of Exmouth Hospital is a small local charity with no staff or employees, whether paid or voluntary, other than the Trustees themselves. There is no formal management structure; decisions are made collectively by the Trustees acting as a body.

The Charity is a member of the Devon County Association of Leagues of Hospital Friends.

The Trustees have reviewed the major risks facing the Charity and have established appropriate systems and procedures to manage those risks.

Objects and Activities

The Charity's objects, which are reviewed annually, are to support the charitable work of Exmouth Hospital by supplementing the services provided by the Hospital and its support services, including NHS community services. This includes additional community support and transport, for the health and wellbeing of patients, staff and the local community, through the provision of facilities, equipment and donations as required to support the delivery of efficient health and social care services.

In reviewing the Charity's activities during the year, the Trustees have had due regard to the Charity Commission's public benefit guidance and consider that the Charity's activities continue to provide clear public benefit.

The Charity is dependent on membership subscriptions, donations and legacies for its income. A full list of expenditure on amenities and equipment for the year is included in the financial accounts.

Achievements and Performance

The Trustees continue to support the treatment, comfort and wellbeing of patients and staff within the hospital and the wider community. Amendments made to the governing document in 2022 have enabled the Charity to extend its support to local charities and organisations involved in promoting health and wellbeing within the community.

The year 2025 began on a positive note with the re-establishment of the Admiral Nurse Service for the WEB (Woodbury, Exmouth and Budleigh) area. Two new Admiral Nurses commenced their roles in January and, with the support of Dementia UK, have developed a sustainable service model that provides vital support to carers and families affected by complex dementia. The Trustees will continue to support this valuable service with an annual donation of £20,000.

League of Friends of Exmouth Hospital

Trustees' Report (continued)

During the year, the Trustees agreed to fund a further ten Community Nurse bags at a cost of £2,740, in addition to the twenty previously funded. The Trustees were also pleased to support hospital staff by providing £1,588.69 towards a summer barbecue and £200 for Christmas presents for patients.

The League continues to fund the planting and maintenance of planters and wall baskets outside Doris Heard Ward and the Day Room, which are refreshed twice yearly to provide an attractive floral display for patients and staff throughout the year. The ornamental garden outside Geoffrey Willoughby Ward is also maintained by the League. The total cost of plants and maintenance for the year was £4,399.05.

Two charitable organisations providing significant support to the local community each received donations of £15,000 during the year. The first donation was made to Exeter Hospiscare at the Annual General Meeting in May, where Trustees were pleased to hear from the Clinical Director about the organisation's work. The League also supported the local post box topper appeal, with all funds raised donated to Hospiscare.

The second donation was made in November to the Open Door Centre, which has supported the health and wellbeing of the community for over 30 years. Trustees visited the Centre to present the donation and learn more about its excellent work.

On behalf of the League of Friends and the Hospital, the Chairman laid a poppy wreath at the town's annual Remembrance Day service. A donation was also made to the Royal British Legion in support of this.

During the year, the Trustees and the Hospital developed a partnership with the Exmouth Photo Group. Ten picture frames were purchased at a cost of £877 to enable the Group to display photographs in the corridors leading to the wards, theatre and general outpatient areas, creating a more welcoming environment.

Towards the end of the year, the Trustees agreed to fund new bench seating for the Minor Injuries Unit (MIU) waiting room and new chairs for the MIU staff room, at a budgeted cost of £6,000. In addition, funding was approved for new surveillance equipment to monitor the front entrance (£3,900) and for a new ice machine for clinical use in MIU, theatre and wards (£4,543).

The League maintains an active Facebook page and a new website (www.ehlof.org). These platforms help to raise the profile of the League, the Hospital and local community services.

Financial Review

The majority of the Charity's income is derived from sources over which the Trustees have no control in terms of amount or timing. As a result, it is not possible to set a meaningful income target. Expenditure is managed prudently, with Trustees approving only those commitments for which funds are already available and not relying on uncertain future income.

Wherever possible, the Charity seeks to apply funds received within the same financial year. While this is generally achieved for normal annual income, the nature of legacy income means that capital reserves may accumulate. These reserves are professionally managed by RBC Brewin Dolphin in accordance with the Trustees' Investment Policy, which was reviewed in May 2025.

The Trustees are pleased to report growth in the Charity's investments over the past year. As at 31 December 2025, total reserves, including legacies received in the current and previous years, stood at £1,034,182.

League of Friends of Exmouth Hospital

Trustees' Report (continued)

RBC Brewin Dolphin continues to manage the Charity's investments on behalf of the Trustees, providing valued advice and guidance during challenging economic conditions. The professional management of the Charity's assets ensures that its investment objectives align with and support its charitable purposes.

The Trustees are deeply grateful to those members of the community who have remembered the League of Friends in their wills. Without these legacies, the financial support provided to the Hospital, community services and local charities would not be possible.

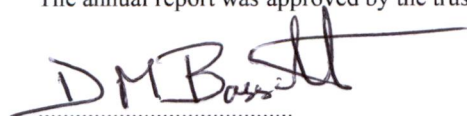
Future Plans

The Trustees remain fully committed to ensuring that Exmouth Hospital is utilised to its full potential. They will continue to provide funding in support of the League's objectives through requests from the Hospital, NHS community service providers and other local community organisations, with the aim of enhancing the health, wellbeing and comfort of patients, staff and the wider community.

As Chairman of the Trustees, ongoing discussions continue with the Royal Devon University Healthcare (RDUH) Trust regarding the development of services at the Hospital. These discussions take place at a senior level with the Community Care Services Director and the Divisional Director of Surgical Services, as well as the Lead Cancer Nurse. While progress can at times be very slow, there remains a shared commitment to working collaboratively to maximise the use of hospital facilities.

The new Breast Cancer Support Clinic commenced in March, and the Trustees are willing to support further development of cancer support services. Discussions are also ongoing regarding the expansion of day case surgery to five days a week, in line with the agreement made following the Trustees' £250,000 donation in 2022 to refurbish Geoffrey Willoughby Ward for pre- and post-operative care and to create the new General Outpatients department.

The annual report was approved by the trustees of the charity on 2/3/26 and signed on its behalf by:



Mr D M Bassett
Chairman and trustee

League of Friends of Exmouth Hospital

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 12/3/26 and signed on its behalf by:



Mr D M Bassett
Chairman and trustee

League of Friends of Exmouth Hospital

Independent Examiner's Report to the trustees of League of Friends of Exmouth Hospital

I report to the trustees on my examination of the accounts of League of Friends of Exmouth Hospital for the year ended 31 December 2025.

Responsibilities and basis of report

As the charity trustees of League of Friends of Exmouth Hospital you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

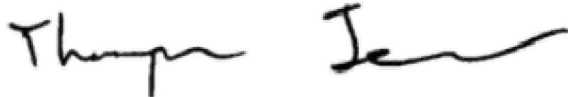
I report in respect of my examination of the League of Friends of Exmouth Hospital's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of League of Friends of Exmouth Hospital as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Thompson Jenner LLP
Institute of Chartered Accountants England & Wales

28 Alexandra Terrace
Exmouth
Devon
EX8 1BD

Date: 06/05/2026

League of Friends of Exmouth Hospital

Statement of Financial Activities for the Year Ended 31 December 2025

	Note	Unrestricted funds £	Total 2025 £
Income and Endowments from:			
Donations and legacies	2	167,431	167,431
Investment income	3	<u>16,289</u>	<u>16,289</u>
Total income		<u>183,720</u>	<u>183,720</u>
Expenditure on:			
Raising funds	4	(8,238)	(8,238)
Charitable activities	5	(71,955)	(71,955)
Other expenditure	6	<u>(2,571)</u>	<u>(2,571)</u>
Total expenditure		(82,764)	(82,764)
Gains/losses on investment assets		<u>74,026</u>	<u>74,026</u>
Net income		<u>174,982</u>	<u>174,982</u>
Net movement in funds		174,982	174,982
Reconciliation of funds			
Total funds brought forward		<u>859,200</u>	<u>859,200</u>
Total funds carried forward	14	<u><u>1,034,182</u></u>	<u><u>1,034,182</u></u>

The notes on pages 10 to 20 form an integral part of these financial statements.

League of Friends of Exmouth Hospital

Statement of Financial Activities for the Year Ended 31 December 2025 (continued)

	Note	Unrestricted funds £	Total 2024 £
Income and Endowments from:			
Donations and legacies	2	147,461	147,461
Investment income	3	<u>16,754</u>	<u>16,754</u>
Total income		<u>164,215</u>	<u>164,215</u>
Expenditure on:			
Raising funds	4	(7,324)	(7,324)
Charitable activities	5	(36,655)	(36,655)
Other expenditure	6	<u>(3,486)</u>	<u>(3,486)</u>
Total expenditure		(47,465)	(47,465)
Gains/losses on investment assets		<u>44,332</u>	<u>44,332</u>
Net income		<u>161,082</u>	<u>161,082</u>
Net movement in funds		161,082	161,082
Reconciliation of funds			
Total funds brought forward		<u>698,118</u>	<u>698,118</u>
Total funds carried forward	14	<u><u>859,200</u></u>	<u><u>859,200</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 14.

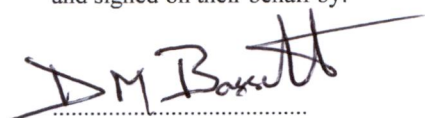
The notes on pages 10 to 20 form an integral part of these financial statements.

League of Friends of Exmouth Hospital

(Registration number: 254353)
Balance Sheet as at 31 December 2025

	Note	2025 £	2024 £
Fixed assets			
Investments	9	943,980	711,638
Current assets			
Debtors	10	78	74
Cash at bank and in hand	11	<u>108,457</u>	<u>153,606</u>
		108,535	153,680
Creditors: Amounts falling due within one year	12	<u>(18,333)</u>	<u>(6,118)</u>
Net current assets		<u>90,202</u>	<u>147,562</u>
Net assets		<u>1,034,182</u>	<u>859,200</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>1,034,182</u>	<u>859,200</u>
Total funds	14	<u>1,034,182</u>	<u>859,200</u>

The financial statements on pages 7 to 20 were approved by the trustees, and authorised for issue on 12/3/26 and signed on their behalf by:



Mr D M Bassett
Chairman and trustee

League of Friends of Exmouth Hospital

Notes to the Financial Statements for the Year Ended 31 December 2025

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

League of Friends of Exmouth Hospital meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

League of Friends of Exmouth Hospital

Notes to the Financial Statements for the Year Ended 31 December 2025 (continued)

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

League of Friends of Exmouth Hospital

Notes to the Financial Statements for the Year Ended 31 December 2025 (continued)

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

League of Friends of Exmouth Hospital

Notes to the Financial Statements for the Year Ended 31 December 2025 (continued)

2 Income from donations and legacies

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Donations and legacies;			
Donations from individuals	2,258	2,258	1,377
Legacies	165,173	165,173	146,084
	<u>167,431</u>	<u>167,431</u>	<u>147,461</u>

3 Investment income

	Total 2025 £	Total 2024 £
Capital gains realised	-	-
Dividends and interest on quoted securities	16,289	16,754
Bank interest received	-	-
	<u>16,289</u>	<u>16,754</u>

League of Friends of Exmouth Hospital

Notes to the Financial Statements for the Year Ended 31 December 2025 (continued)

4 Expenditure on raising funds

	Total 2025 £	Total 2024 £
Investment adviser fees	8,238	7,324
	<u>8,238</u>	<u>7,324</u>

League of Friends of Exmouth Hospital

Notes to the Financial Statements for the Year Ended 31 December 2025 (continued)

5 Expenditure on charitable activities

Amenities

	Total 2025 £	Total 2024 £
Christmas Presents to Patients	200	200
Garden Plants & Maintenance	4,399	3,793
Appollo Chairs	-	142
Raizer Lift Chairs	-	292
Opendoor Donation	15,000	-
Donation Hospiscare	15,000	-
Nurses BBQ	1,589	1,644
Tina Slade - Nurses Sundries Fund	-	250
Donation - Ward/Nurses Fund	-	1,250
Admiral Nurses donation	20,000	-
Community Bus Donation	-	2,500
NHS Equipment for MIU Department	-	15,287
Dementia Clocks	-	700
WTL Alarm Clocks	-	228
Nursing Bags (Over Provision 2024)	(210)	5,900
Headsup Mental Health Donation	-	470
Hospital Garden Table and Chairs	-	999
Nurses Community Bags	-	2,950
Wreath - Poppy Appeal	-	50
Picture Frames	877	-
Miu & Staff Room Furniture	6,000	-
Ice Machine	5,000	-
Surveillance Video Equipment	3,900	-
Christmas Postbox	200	-
	71,955	36,655

League of Friends of Exmouth Hospital

Notes to the Financial Statements for the Year Ended 31 December 2025 (continued)

6 Other expenditure

Administrative Expenditure

	Total 2025 £	Total 2024 £
Insurance	227	218
Computer software and maintenance costs	533	1,755
Accountancy	1,440	1,680
Printing, postage and stationery	61	53
Trade Subscriptions	20	20
Repair and Mainenance	290	-
	<hr/> 2,571 <hr/>	<hr/> 3,726 <hr/>

League of Friends of Exmouth Hospital

Notes to the Financial Statements for the Year Ended 31 December 2025 (continued)

Governance Costs

	Total	Total
	2025	2024
	£	£
Accountancy and independent examiners fees	1,440	1,440
	<u>1,440</u>	<u>1,440</u>

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

League of Friends of Exmouth Hospital

Notes to the Financial Statements for the Year Ended 31 December 2025 (continued)

9 Fixed asset investments

Other investments

	Listed investments £	Total £
Cost or Valuation		
At 1 January 2025	711,638	711,638
Revaluation	<u>232,342</u>	<u>232,342</u>
At 31 December 2025	<u>943,980</u>	<u>943,980</u>
Net book value		
At 31 December 2025	<u>943,980</u>	<u>943,980</u>
At 31 December 2024	<u>711,638</u>	<u>711,638</u>

10 Debtors

	2025 £	2024 £
Prepayments	<u>78</u>	<u>74</u>

11 Cash and cash equivalents

	2025 £	2024 £
Cash at bank	<u>108,457</u>	<u>153,606</u>

12 Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals	<u>18,333</u>	<u>6,118</u>

13 Commitments

The League of Friends of Exmouth Hospital has made commitments to support annual recurring expenditure estimated to be £29,200 per annum.

On approval of the accounts for 31 December 2025 there have been no specific commitments made to support capital expenditure during 2026.

League of Friends of Exmouth Hospital

Notes to the Financial Statements for the Year Ended 31 December 2025 (continued)

14 Funds

	Balance at 1 January 2025 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 December 2025 £
Unrestricted funds					
<i>General</i>					
General Fund	759,460	184,357	(82,763)	16,526	877,580
Unrealised gains on investments	<u>99,740</u>	<u>-</u>	<u>-</u>	<u>56,861</u>	<u>156,601</u>
	<u>859,200</u>	<u>184,357</u>	<u>(82,763)</u>	<u>73,387</u>	<u>1,034,181</u>
	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 December 2024 £
Unrestricted funds					
<i>General</i>					
General Fund	623,820	164,215	(47,465)	18,890	759,460
Unrealised gains on investments	<u>74,298</u>	<u>-</u>	<u>-</u>	<u>25,442</u>	<u>99,740</u>
	<u>698,118</u>	<u>164,215</u>	<u>(47,465)</u>	<u>44,332</u>	<u>859,200</u>

General funds are those held without any designation or restrictions upon them.

Unrealised gains on investments fund represents the movement in value between cost and the market value of the investment portfolio.

League of Friends of Exmouth Hospital

Notes to the Financial Statements for the Year Ended 31 December 2025 (continued)

15 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 December 2025 £
Fixed asset investments	943,980	943,980
Current assets	108,535	108,535
Current liabilities	<u>(18,333)</u>	<u>(18,333)</u>
Total net assets	<u>1,034,182</u>	<u>1,034,182</u>
	Unrestricted funds General £	Total funds at 31 December 2024 £
Fixed asset investments	711,638	711,638
Current assets	153,680	153,680
Current liabilities	<u>(6,118)</u>	<u>(6,118)</u>
Total net assets	<u>859,200</u>	<u>859,200</u>

16 Related party transactions

There were no related party transactions in the year.