

THE LEAGUE OF FRIENDS OF THE EXMOUTH HOSPITAL

England & Wales · Charity number 254353

Details

Status Registered

Legal form Other

Registered 1968-01-23

Register [View on the Charity Commission register](#)

Contact

Address Exmouth Hospital
Claremont Grove
Exmouth
Devon
EX8 2JN

Phone 07779287108

Website <https://ehlof.org>

Activities

Objects: THE LEAGUE OF FRIENDS OF EXMOUTH HOSPITAL (THE LEAGUE) WILL SUPPORT THE CHARITABLE WORK OF EXMOUTH HOSPITAL AND MOBILISE, ENCOURAGE, FOSTER AND MAINTAIN THE INTERESTS OF THE PUBLIC IN THE PATIENTS AND STAFF AND SUPPORT THE WORK OF EXMOUTH HOSPITAL BY MEANS OF VOLUNTARY SERVICE.

Activities: PROVIDE FUNDS FOR ADDITIONAL EQUIPMENT/STAFF TRAINING AND IMPROVEMENT TO THE HOSPITAL, ITS SUPPORT SERVICES INCLUDING COMMUNITY SERVICES AND TRANSPORT FOR THE HEALTH WELFARE AND COMFORT OF PATIENTS AND STAFF.

Classification

- **How:** Acts As An Umbrella Or Resource Body
- **What:** The Advancement Of Health Or Saving Of Lives
- **Who:** The General Public/mankind

Geography

- Area of benefit: EXMOUTH
- Devon

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£183,720	£82,764	-	-
2024-12-31	£164,215	£47,465	-	-
2023-12-31	£16,867	£24,375	-	-
2022-12-31	£79,795	£276,229	-	-
2021-12-31	£51,129	£33,972	-	-
2020-12-31	£22,220	£33,382	-	-

Trustees

Name	Role	Appointed
David Bassett	Chair	2016-05-25
Camilla Jane Evans		2024-05-09
Christine Alison Ladbrook		2025-05-08
DENISE BULGER		2016-05-25
Derek John Williams		2019-09-19
GEOFF BULGER		2016-05-25
GERALDINE BASSETT		2016-05-25
Judith Ann Murray		2022-09-15
Linda Jane Lovelace Kay		2026-05-14
ROSEMARY THATCHER		2011-09-06
TONY SIDDALL		2016-05-25

Linked charities

- THE HALL LEARNING DISABILITY FUND (254353-1)

THE LEAGUE OF FRIENDS OF THE EXMOUTH HOSPITAL

England & Wales - Charity number 254353

Accounts

Charity registration number: 254353

League of Friends of Exmouth Hospital

Annual Report and Financial Statements

for the Year Ended 31 December 2025

League of Friends of Exmouth Hospital

Contents (continued)

Reference and Administrative Details	1
Trustees' Report	2 to 4
Statement of Trustees' Responsibilities	5
Independent Examiner's Report	6
Statement of Financial Activities	7 to 8
Balance Sheet	9
Notes to the Financial Statements	10 to 20

League of Friends of Exmouth Hospital

Reference and Administrative Details

Chairman	Mr D M Bassett
Trustees	Mr D M Bassett Mrs R Thatcher Mr G Bulger Mr D Williams Mrs D Bulger Mr T Siddall Mrs E Ford Mrs G Bassett Mrs J A Murray Mrs C J Evans Ms C A Ladbrook
Charity Registration Number	254353
Principal Office	Exmouth Hospital Claremont Grove Exmouth Devon EX8 2JN
Independent Examiner	Thompson Jenner LLP 28 Alexandra Terrace Exmouth Devon EX8 1BD

League of Friends of Exmouth Hospital

Trustees' Report

Governance and Management

The League of Friends of Exmouth Hospital is governed by a Statement of Objects and Rules dated 1 January 1961, as amended on 2 February 1980, 22 April 1995, 25 May 2016 and 12 May 2022. The League is an unincorporated association.

Trustees are elected from the membership of the League of Friends at the Annual General Meeting, in accordance with the governing document. Trustees are selected from individuals who already possess appropriate and relevant expertise to enable them to fulfil their duties effectively, and the League does not generally provide formal training for appointees.

The League of Friends of Exmouth Hospital is a small local charity with no staff or employees, whether paid or voluntary, other than the Trustees themselves. There is no formal management structure; decisions are made collectively by the Trustees acting as a body.

The Charity is a member of the Devon County Association of Leagues of Hospital Friends.

The Trustees have reviewed the major risks facing the Charity and have established appropriate systems and procedures to manage those risks.

Objects and Activities

The Charity's objects, which are reviewed annually, are to support the charitable work of Exmouth Hospital by supplementing the services provided by the Hospital and its support services, including NHS community services. This includes additional community support and transport, for the health and wellbeing of patients, staff and the local community, through the provision of facilities, equipment and donations as required to support the delivery of efficient health and social care services.

In reviewing the Charity's activities during the year, the Trustees have had due regard to the Charity Commission's public benefit guidance and consider that the Charity's activities continue to provide clear public benefit.

The Charity is dependent on membership subscriptions, donations and legacies for its income. A full list of expenditure on amenities and equipment for the year is included in the financial accounts.

Achievements and Performance

The Trustees continue to support the treatment, comfort and wellbeing of patients and staff within the hospital and the wider community. Amendments made to the governing document in 2022 have enabled the Charity to extend its support to local charities and organisations involved in promoting health and wellbeing within the community.

The year 2025 began on a positive note with the re-establishment of the Admiral Nurse Service for the WEB (Woodbury, Exmouth and Budleigh) area. Two new Admiral Nurses commenced their roles in January and, with the support of Dementia UK, have developed a sustainable service model that provides vital support to carers and families affected by complex dementia. The Trustees will continue to support this valuable service with an annual donation of £20,000.

League of Friends of Exmouth Hospital

Trustees' Report (continued)

During the year, the Trustees agreed to fund a further ten Community Nurse bags at a cost of £2,740, in addition to the twenty previously funded. The Trustees were also pleased to support hospital staff by providing £1,588.69 towards a summer barbecue and £200 for Christmas presents for patients.

The League continues to fund the planting and maintenance of planters and wall baskets outside Doris Heard Ward and the Day Room, which are refreshed twice yearly to provide an attractive floral display for patients and staff throughout the year. The ornamental garden outside Geoffrey Willoughby Ward is also maintained by the League. The total cost of plants and maintenance for the year was £4,399.05.

Two charitable organisations providing significant support to the local community each received donations of £15,000 during the year. The first donation was made to Exeter Hospiscare at the Annual General Meeting in May, where Trustees were pleased to hear from the Clinical Director about the organisation's work. The League also supported the local post box topper appeal, with all funds raised donated to Hospiscare.

The second donation was made in November to the Open Door Centre, which has supported the health and wellbeing of the community for over 30 years. Trustees visited the Centre to present the donation and learn more about its excellent work.

On behalf of the League of Friends and the Hospital, the Chairman laid a poppy wreath at the town's annual Remembrance Day service. A donation was also made to the Royal British Legion in support of this.

During the year, the Trustees and the Hospital developed a partnership with the Exmouth Photo Group. Ten picture frames were purchased at a cost of £877 to enable the Group to display photographs in the corridors leading to the wards, theatre and general outpatient areas, creating a more welcoming environment.

Towards the end of the year, the Trustees agreed to fund new bench seating for the Minor Injuries Unit (MIU) waiting room and new chairs for the MIU staff room, at a budgeted cost of £6,000. In addition, funding was approved for new surveillance equipment to monitor the front entrance (£3,900) and for a new ice machine for clinical use in MIU, theatre and wards (£4,543).

The League maintains an active Facebook page and a new website (www.ehlof.org). These platforms help to raise the profile of the League, the Hospital and local community services.

Financial Review

The majority of the Charity's income is derived from sources over which the Trustees have no control in terms of amount or timing. As a result, it is not possible to set a meaningful income target. Expenditure is managed prudently, with Trustees approving only those commitments for which funds are already available and not relying on uncertain future income.

Wherever possible, the Charity seeks to apply funds received within the same financial year. While this is generally achieved for normal annual income, the nature of legacy income means that capital reserves may accumulate. These reserves are professionally managed by RBC Brewin Dolphin in accordance with the Trustees' Investment Policy, which was reviewed in May 2025.

The Trustees are pleased to report growth in the Charity's investments over the past year. As at 31 December 2025, total reserves, including legacies received in the current and previous years, stood at £1,034,182.

League of Friends of Exmouth Hospital

Trustees' Report (continued)

RBC Brewin Dolphin continues to manage the Charity's investments on behalf of the Trustees, providing valued advice and guidance during challenging economic conditions. The professional management of the Charity's assets ensures that its investment objectives align with and support its charitable purposes.

The Trustees are deeply grateful to those members of the community who have remembered the League of Friends in their wills. Without these legacies, the financial support provided to the Hospital, community services and local charities would not be possible.

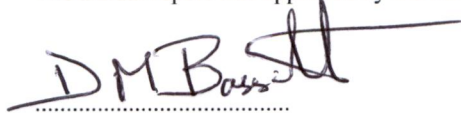
Future Plans

The Trustees remain fully committed to ensuring that Exmouth Hospital is utilised to its full potential. They will continue to provide funding in support of the League's objectives through requests from the Hospital, NHS community service providers and other local community organisations, with the aim of enhancing the health, wellbeing and comfort of patients, staff and the wider community.

As Chairman of the Trustees, ongoing discussions continue with the Royal Devon University Healthcare (RDUH) Trust regarding the development of services at the Hospital. These discussions take place at a senior level with the Community Care Services Director and the Divisional Director of Surgical Services, as well as the Lead Cancer Nurse. While progress can at times be very slow, there remains a shared commitment to working collaboratively to maximise the use of hospital facilities.

The new Breast Cancer Support Clinic commenced in March, and the Trustees are willing to support further development of cancer support services. Discussions are also ongoing regarding the expansion of day case surgery to five days a week, in line with the agreement made following the Trustees' £250,000 donation in 2022 to refurbish Geoffrey Willoughby Ward for pre- and post-operative care and to create the new General Outpatients department.

The annual report was approved by the trustees of the charity on 2/3/26 and signed on its behalf by:



Mr D M Bassett
Chairman and trustee

League of Friends of Exmouth Hospital

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 12/3/26 and signed on its behalf by:



Mr D M Bassett
Chairman and trustee

League of Friends of Exmouth Hospital

Independent Examiner's Report to the trustees of League of Friends of Exmouth Hospital

I report to the trustees on my examination of the accounts of League of Friends of Exmouth Hospital for the year ended 31 December 2025.

Responsibilities and basis of report

As the charity trustees of League of Friends of Exmouth Hospital you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

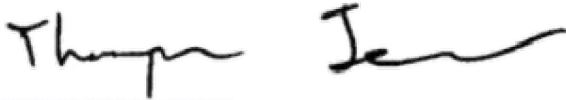
I report in respect of my examination of the League of Friends of Exmouth Hospital's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of League of Friends of Exmouth Hospital as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Thompson Jenner LLP
Institute of Chartered Accountants England & Wales

28 Alexandra Terrace
Exmouth
Devon
EX8 1BD

Date: 06/05/2026

League of Friends of Exmouth Hospital

Statement of Financial Activities for the Year Ended 31 December 2025

	Note	Unrestricted funds £	Total 2025 £
Income and Endowments from:			
Donations and legacies	2	167,431	167,431
Investment income	3	<u>16,289</u>	<u>16,289</u>
Total income		<u>183,720</u>	<u>183,720</u>
Expenditure on:			
Raising funds	4	(8,238)	(8,238)
Charitable activities	5	(71,955)	(71,955)
Other expenditure	6	<u>(2,571)</u>	<u>(2,571)</u>
Total expenditure		(82,764)	(82,764)
Gains/losses on investment assets		<u>74,026</u>	<u>74,026</u>
Net income		<u>174,982</u>	<u>174,982</u>
Net movement in funds		174,982	174,982
Reconciliation of funds			
Total funds brought forward		<u>859,200</u>	<u>859,200</u>
Total funds carried forward	14	<u><u>1,034,182</u></u>	<u><u>1,034,182</u></u>

The notes on pages 10 to 20 form an integral part of these financial statements.

League of Friends of Exmouth Hospital

Statement of Financial Activities for the Year Ended 31 December 2025 (continued)

	Note	Unrestricted funds £	Total 2024 £
Income and Endowments from:			
Donations and legacies	2	147,461	147,461
Investment income	3	<u>16,754</u>	<u>16,754</u>
Total income		<u>164,215</u>	<u>164,215</u>
Expenditure on:			
Raising funds	4	(7,324)	(7,324)
Charitable activities	5	(36,655)	(36,655)
Other expenditure	6	<u>(3,486)</u>	<u>(3,486)</u>
Total expenditure		(47,465)	(47,465)
Gains/losses on investment assets		<u>44,332</u>	<u>44,332</u>
Net income		<u>161,082</u>	<u>161,082</u>
Net movement in funds		161,082	161,082
Reconciliation of funds			
Total funds brought forward		<u>698,118</u>	<u>698,118</u>
Total funds carried forward	14	<u><u>859,200</u></u>	<u><u>859,200</u></u>

All of the charity's activities derive from continuing operations during the above two periods.


The funds breakdown for 2024 is shown in note 14.

League of Friends of Exmouth Hospital

**(Registration number: 254353)
Balance Sheet as at 31 December 2025**

	Note	2025 £	2024 £
Fixed assets			
Investments	9	943,980	711,638
Current assets			
Debtors	10	78	74
Cash at bank and in hand	11	<u>108,457</u>	<u>153,606</u>
		108,535	153,680
Creditors: Amounts falling due within one year	12	<u>(18,333)</u>	<u>(6,118)</u>
Net current assets		<u>90,202</u>	<u>147,562</u>
Net assets		<u>1,034,182</u>	<u>859,200</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>1,034,182</u>	<u>859,200</u>
Total funds	14	<u>1,034,182</u>	<u>859,200</u>

The financial statements on pages 7 to 20 were approved by the trustees, and authorised for issue on 12/3/26 and signed on their behalf by:


.....
Mr D M Bassett
Chairman and trustee

League of Friends of Exmouth Hospital

Notes to the Financial Statements for the Year Ended 31 December 2025

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

League of Friends of Exmouth Hospital meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

League of Friends of Exmouth Hospital

Notes to the Financial Statements for the Year Ended 31 December 2025 (continued)

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

League of Friends of Exmouth Hospital

Notes to the Financial Statements for the Year Ended 31 December 2025 (continued)

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

League of Friends of Exmouth Hospital

Notes to the Financial Statements for the Year Ended 31 December 2025 (continued)

2 Income from donations and legacies

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Donations and legacies;			
Donations from individuals	2,258	2,258	1,377
Legacies	165,173	165,173	146,084
	167,431	167,431	147,461
	167,431	167,431	147,461

3 Investment income

	Total 2025 £	Total 2024 £
Capital gains realised	-	-
Dividends and interest on quoted securities	16,289	16,754
Bank interest received	-	-
	16,289	16,754
	16,289	16,754

League of Friends of Exmouth Hospital

Notes to the Financial Statements for the Year Ended 31 December 2025 (continued)

4 Expenditure on raising funds

	Total 2025 £	Total 2024 £
Investment adviser fees	8,238	7,324
	<u>8,238</u>	<u>7,324</u>

League of Friends of Exmouth Hospital

Notes to the Financial Statements for the Year Ended 31 December 2025 (continued)

5 Expenditure on charitable activities

Amenities

	Total 2025	Total 2024
	£	£
Christmas Presents to Patients	200	200
Garden Plants & Maintenance	4,399	3,793
Appollo Chairs	-	142
Raizer Lift Chairs	-	292
Opendoor Donation	15,000	-
Donation Hospiscare	15,000	-
Nurses BBQ	1,589	1,644
Tina Slade - Nurses Sundries Fund	-	250
Donation - Ward/Nurses Fund	-	1,250
Admiral Nurses donation	20,000	-
Community Bus Donation	-	2,500
NHS Equipment for MIU Department	-	15,287
Dementia Clocks	-	700
WTL Alarm Clocks	-	228
Nursing Bags (Over Provision 2024)	(210)	5,900
Headsup Mental Health Donation	-	470
Hospital Garden Table and Chairs	-	999
Nurses Community Bags	-	2,950
Wreath - Poppy Appeal	-	50
Picture Frames	877	-
Miu & Staff Room Furniture	6,000	-
Ice Machine	5,000	-
Survellance Video Equipment	3,900	-
Christmas Postbox	200	-
	71,955	36,655

League of Friends of Exmouth Hospital

Notes to the Financial Statements for the Year Ended 31 December 2025 (continued)

6 Other expenditure

Administrative Expenditure

	Total	Total
	2025	2024
	£	£
Insurance	227	218
Computer software and maintenance costs	533	1,755
Accountancy	1,440	1,680
Printing, postage and stationery	61	53
Trade Subscriptions	20	20
Repair and Mainenance	290	-
	<hr/>	<hr/>
	2,571	3,726
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League of Friends of Exmouth Hospital

Notes to the Financial Statements for the Year Ended 31 December 2025 (continued)

Governance Costs

	Total 2025 £	Total 2024 £
Accountancy and independent examiners fees	1,440	1,440
	<u>1,440</u>	<u>1,440</u>

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

League of Friends of Exmouth Hospital

Notes to the Financial Statements for the Year Ended 31 December 2025 (continued)

9 Fixed asset investments

Other investments

	Listed investments £	Total £
Cost or Valuation		
At 1 January 2025	711,638	711,638
Revaluation	<u>232,342</u>	<u>232,342</u>
At 31 December 2025	<u>943,980</u>	<u>943,980</u>
Net book value		
At 31 December 2025	<u>943,980</u>	<u>943,980</u>
At 31 December 2024	<u>711,638</u>	<u>711,638</u>

10 Debtors

	2025 £	2024 £
Prepayments	<u>78</u>	<u>74</u>

11 Cash and cash equivalents

	2025 £	2024 £
Cash at bank	<u>108,457</u>	<u>153,606</u>

12 Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals	<u>18,333</u>	<u>6,118</u>

13 Commitments

The League of Friends of Exmouth Hospital has made commitments to support annual recurring expenditure estimated to be £29,200 per annum.

On approval of the accounts for 31 December 2025 there have been no specific commitments made to support capital expenditure during 2026.

League of Friends of Exmouth Hospital

Notes to the Financial Statements for the Year Ended 31 December 2025 (continued)

14 Funds

	Balance at 1 January 2025 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 December 2025 £
Unrestricted funds					
<i>General</i>					
General Fund	759,460	184,357	(82,763)	16,526	877,580
Unrealised gains on investments	<u>99,740</u>	<u>-</u>	<u>-</u>	<u>56,861</u>	<u>156,601</u>
	<u>859,200</u>	<u>184,357</u>	<u>(82,763)</u>	<u>73,387</u>	<u>1,034,181</u>
	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 December 2024 £
Unrestricted funds					
<i>General</i>					
General Fund	623,820	164,215	(47,465)	18,890	759,460
Unrealised gains on investments	<u>74,298</u>	<u>-</u>	<u>-</u>	<u>25,442</u>	<u>99,740</u>
	<u>698,118</u>	<u>164,215</u>	<u>(47,465)</u>	<u>44,332</u>	<u>859,200</u>

General funds are those held without any designation or restrictions upon them.

Unrealised gains on investments fund represents the movement in value between cost and the market value of the investment portfolio.

League of Friends of Exmouth Hospital

Notes to the Financial Statements for the Year Ended 31 December 2025 (continued)

15 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 December 2025 £
Fixed asset investments	943,980	943,980
Current assets	108,535	108,535
Current liabilities	(18,333)	(18,333)
Total net assets	1,034,182	1,034,182
	Unrestricted funds General £	Total funds at 31 December 2024 £
Fixed asset investments	711,638	711,638
Current assets	153,680	153,680
Current liabilities	(6,118)	(6,118)
Total net assets	859,200	859,200

16 Related party transactions

There were no related party transactions in the year.

THE LEAGUE OF FRIENDS OF THE EXMOUTH HOSPITAL

England & Wales - Charity number 254353

Accounts

Charity registration number: 254353

League of Friends of Exmouth Hospital

Annual Report and Financial Statements
for the Year Ended 31 December 2024

League of Friends of Exmouth Hospital

Contents (continued)

Reference and Administrative Details	1
Trustees' Report	2 to 4
Statement of Trustees' Responsibilities	5
Independent Examiner's Report	6
Statement of Financial Activities	7 to 8
Balance Sheet	9
Notes to the Financial Statements	10 to 19

League of Friends of Exmouth Hospital

Reference and Administrative Details

Chairman	Mr D M Bassett
Trustees	Mr D M Bassett Mrs R Thatcher Mr G Bulger Mr D Williams Mrs D Bulger Mr T Siddall Mrs E Ford Mrs G Bassett Mrs J A Murray Mrs C J Evans
Charity Registration Number	254353
Principal Office	Exmouth Hospital Claremont Grove Exmouth Devon EX8 2JN
Independent Examiner	Thompson Jenner LLP 28 Alexandra Terrace Exmouth Devon EX8 1BD

League of Friends of Exmouth Hospital

Trustees' Report

Structure, Governance and Management.

The League of Friends of Exmouth Hospital is governed by a statement of objects and rules dated 1st January 1961 as amended on 2nd February 1980 and on 22nd April 1995 and on 25th May 2016 and on 12th May 2022. It is an unincorporated association.

The Trustees are elected from the members of the League of Friends at the annual general meeting as set out above. The Trustees are selected from persons already having appropriate and relevant expertise to enable them to carry out their duties as Trustees and in general the League does not provide training for appointees.

The League of Friends of Exmouth Hospital is a small local charity which has neither staff nor employees, whether paid or voluntary, other than the persons who are the Trustees. There is no formal management structure and decisions are made by the Trustees acting as a body.

The Charity is a member of the Devon County Association of Leagues of Hospital Friends and represented on the Woodbury, Exmouth and Budleigh (WEB) Community Health & Wellbeing Board.

The major risks to the Charity, as identified by the Trustees, have been reviewed and systems or procedures have been established to manage those risks.

Objects and Activities.

The objects of the Charity which are reviewed annually, are to support the charitable work of Exmouth Hospital by supplementing the service provided by the Hospital and its support services including NHS community services and additional community support and transport for the health and wellbeing of patients, staff and the local community by the provision of facilities, equipment and donations as required for the provision of an efficient health and social care service.

The Charity is dependent upon membership fees, donations, legacies and fund raising for its income. A complete list of the expenditure on amenities for the year is included in the accounts.

Achievements and Performance.

In last year's newsletter I told you that NHS Devon had contracted the Royal Devon University Healthcare NHS Trust (RDUH) to run the Minor Injuries Unit (MIU) at the Hospital from February 1st 2024. To provide a service to their standard the RDUH asked the League of Friends if they would be willing to contribute towards new equipment. The Trustees agreed to fund three items of equipment at a cost of £15,286.76 to ensure that the unit can provide a first class facility for our community.

Unfortunately, a shortage of suitably qualified MIU staff, retirement and sickness meant the unit was closed for periods throughout the year. On behalf of the Trustees, I had discussions and meetings with the RDUH and NHS Devon Integrated Care Board on how to maintain a service and move towards the MIU being fully open to the community. Following a lengthy recruitment drive qualified staff were appointed, with other newly appointed staff completing the additional specialist training required for the role. I am pleased to report that from January 25th the MIU will be back to its normal opening hours of 8am - 8pm 7 days a week. The Trustees would like to thank all the MIU staff for their continued hard work and dedication particularly through what has been a difficult period.

League of Friends of Exmouth Hospital

Trustees' Report (continued)

The Trustees continue to support the treatment, comfort and wellbeing of patients in the hospital and community and agreed to requests for funding amounting to £20,859.14 (inc. VAT where appropriate). Two Raizer Emergency Lifting Chairs at a cost of £8,291.78 were provided, one for the wards and one for the community team; five Apollo Adjustable Chairs at a cost of £1,770; 20 Community Nurses Bags at a cost of £5,900; 8 Dementia Clocks at a cost of £928.36 and a patio set for Doris Heard Ward at a cost of £999. They also provided a donation of £2,500 to the Exmouth Community Bus and £470 towards the training of Student Mental Health Ambassadors at Exmouth Community College. We have also agreed to fund a further 10 Community Nurses Bags. They were very pleased to be able to support the staff again during the year by providing funding of £1643.65 for a summer BBQ.

In previous annual reports I have told you about the financial support the Trustees have given to the WEB (Woodbury, Exmouth, Budleigh) Admiral Nurse service, which provides valuable support to carers and families of those suffering with complex dementia. Unfortunately, the service was suspended in the autumn of 2023 due to staff leaving and the financial viability of the service model.

However, I am delighted to tell you that a proposal to re-establish the Admiral Nurse service in WEB was agreed and recruitment commenced in the autumn of 2024. Two new Admiral Nurses started at the beginning of January 2025. The Trustees will continue their support of this valuable service for our community with a donation of around £20,000 each year.

In addition, a further £5,493.20 of annual commitments was agreed: £3,793.20 for garden plants and maintenance, £200 for Christmas presents for the patients and £1,500 for the Nurses Fund Float.

We continue to fund the plants in the planters and wall baskets outside Doris Heard Ward and the Day Room. These are planted twice a year to provide a floral display for the patients and staff throughout the year. The Trustees provided a patio set for patients and staff to enjoy the summer sun. The ornamental garden outside Geoffrey Willoughby Ward is also maintained by the League.

Our new Trustee Camilla Evans maintains a League of Friends Facebook page and our new website www.ehlof.org was launched at the end of January 2025. Both mediums help raise the profile of the League of Friends and the work of the hospital and community services.

Financial Review.

The majority of the income received by the Charity arises from sources which the Trustees are not able to influence as regards the amount or timing of receipt. Therefore, it is not possible to set a meaningful target for income. As regards expenditure, the Trustees adopt the prudent approach of only approving expenditure for which they have funds in hand and do not place reliance on future income where this is uncertain. As far as possible the Charity endeavours to spend monies received in the year they are received. For normal annual income this is usually achieved. However, because of how the income is derived, some capital reserves accumulate which are professionally managed by Brewin Dolphin in accordance with the Trustees' Investment Policy which was reviewed in May 2024.

The Trustees are pleased to report a growth in our investments in the last year and that the current level of financial resources, including legacies received in this and previous financial years, has resulted in reserve capital accumulating, which as of 31st December 2024 is £859,200.

The League of Friends Investment Managers, RBC Brewin Dolphin, continue to invest funds on behalf of the Trustees and the provision of advice and guidance has provided welcome support for the Trustees in these unprecedented times. The professional management of the League's assets ensures that its investment objective to provide a return to deliver its charitable objectives is achieved.

League of Friends of Exmouth Hospital

Trustees' Report (continued)

The Trustees are indebted to those members of our community who have remembered the League of Friends in their wills. Without these legacies, none of the financial support we give to the hospital and community services would be possible.

Future Plans.

The Trustees remain fully committed to ensuring that the hospital is used to its full potential. Their intention is to continue to provide funds in furtherance of the League's objective through requests received from the provider of hospital and NHS community services and other local community services to ensure the health, wellbeing and comfort of patients, staff and the local community.

As Chairman of the Trustees, my discussions continue with the Royal Devon University Healthcare NHS Trust (RDUH) on the development of services at the hospital. My meetings are at a senior level with the RDUH Divisional Director of Community Care Services, Divisional Director of Specialist Services and the Lead Cancer Nurse. Whilst at times progress can be frustratingly slow, I am pleased to say that there is a commitment to work together to maximise the use of the facilities at the hospital. I am therefore very pleased to tell you that a Breast Cancer Support Clinic is starting in March. Discussions continue to increase day case surgery to 5 days a week.

The annual report was approved by the trustees of the charity on 13/03/25 and signed on its behalf by:



Mr D M Bassett
Chairman and trustee

League of Friends of Exmouth Hospital

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

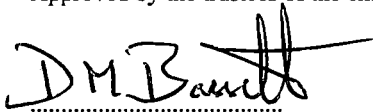
The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 13/03/25 and signed on its behalf by:



Mr D M Bassett
Chairman and trustee

League of Friends of Exmouth Hospital

Independent Examiner's Report to the trustees of League of Friends of Exmouth Hospital

I report to the trustees on my examination of the accounts of League of Friends of Exmouth Hospital for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of League of Friends of Exmouth Hospital you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the League of Friends of Exmouth Hospital's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of League of Friends of Exmouth Hospital as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Thompson Jenner LLP
Institute of Chartered Accountants England & Wales

28 Alexandra Terrace
Exmouth
Devon
EX8 1BD

Date:.....17/4/25

League of Friends of Exmouth Hospital

Statement of Financial Activities for the Year Ended 31 December 2024

	Note	Unrestricted funds £	Total 2024 £
Income and Endowments from:			
Donations and legacies	2	147,461	147,461
Investment income	3	<u>16,754</u>	<u>16,754</u>
Total income		<u>164,215</u>	<u>164,215</u>
Expenditure on:			
Raising funds	4	(7,324)	(7,324)
Charitable activities	5	(36,655)	(36,655)
Other expenditure	6	<u>(3,486)</u>	<u>(3,486)</u>
Total expenditure		(47,465)	(47,465)
Gains/losses on investment assets		<u>44,332</u>	<u>44,332</u>
Net income		<u>161,082</u>	<u>161,082</u>
Net movement in funds		161,082	161,082
Reconciliation of funds			
Total funds brought forward		<u>698,118</u>	<u>698,118</u>
Total funds carried forward	14	<u><u>859,200</u></u>	<u><u>859,200</u></u>

The notes on pages 10 to 19 form an integral part of these financial statements.

League of Friends of Exmouth Hospital

Statement of Financial Activities for the Year Ended 31 December 2024 (continued)

	Note	Unrestricted funds £	Total 2023 £
Income and Endowments from:			
Donations and legacies	2	1,680	1,680
Investment income	3	15,187	15,187
Total income		<u>16,867</u>	<u>16,867</u>
Expenditure on:			
Raising funds	4	(5,922)	(5,922)
Charitable activities	5	(16,115)	(16,115)
Other expenditure	6	(2,338)	(2,338)
Total expenditure		(24,375)	(24,375)
Gains/losses on investment assets		<u>11,912</u>	<u>11,912</u>
Net income		<u>4,404</u>	<u>4,404</u>
Net movement in funds		4,404	4,404
Reconciliation of funds			
Total funds brought forward		<u>693,714</u>	<u>693,714</u>
Total funds carried forward	14	<u><u>698,118</u></u>	<u><u>698,118</u></u>

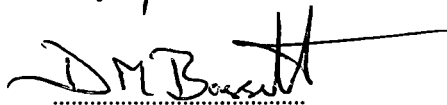
All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2023 is shown in note 14.

League of Friends of Exmouth Hospital

(Registration number: 254353)
Balance Sheet as at 31 December 2024

	Note	2024 £	2023 £
Fixed assets			
Investments	9	711,638	657,593
Current assets			
Debtors	10	74	77
Cash at bank and in hand	11	<u>153,606</u>	<u>52,988</u>
		153,680	53,065
Creditors: Amounts falling due within one year	12	<u>(6,118)</u>	<u>(12,541)</u>
Net current assets		<u>147,562</u>	<u>40,524</u>
Net assets		<u>859,200</u>	<u>698,117</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>859,200</u>	<u>698,117</u>
Total funds	14	<u>859,200</u>	<u>698,117</u>

The financial statements on pages 7 to 19 were approved by the trustees, and authorised for issue on ~~16/01/25~~ and signed on their behalf by:



Mr D M Bassett
Chairman and trustee

League of Friends of Exmouth Hospital

Notes to the Financial Statements for the Year Ended 31 December 2024

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

League of Friends of Exmouth Hospital meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

League of Friends of Exmouth Hospital

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

League of Friends of Exmouth Hospital

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

2 Income from donations and legacies

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Donations and legacies;			
Donations from individuals	1,377	1,377	1,680
Legacies	146,084	146,084	-
	<u>147,461</u>	<u>147,461</u>	<u>1,680</u>

League of Friends of Exmouth Hospital

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

3 Investment income

	Total 2024	Total 2023
	£	£
Capital gains realised	-	-
Dividends and interest on quoted securities	16,754	14,960
Bank interest received	-	227
	<hr/>	<hr/>
	16,754	15,187
	<hr/>	<hr/>

League of Friends of Exmouth Hospital

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

4 Expenditure on raising funds

	Total 2024	Total 2023
	£	£
Investment adviser fees	7,324	5,922
	7,324	5,922
	7,324	5,922

5 Expenditure on charitable activities

Amenities

	Total 2024	Total 2023
	£	£
Christmas Presents to Patients	200	175
Garden Plants & Maintenance	3,793	4,360
Appollo Chairs	142	1,628
Raizer Lift Chairs	292	8,000
Ward Pedometers	-	290
Exmouth College Donation	-	338
NHS ward & corridor refurb donation	-	1,325
Nurses BBQ	1,644	
Tina Slade - Nurses Sundries Fund	250	
Donation - Ward/Nurses Fund	1,250	
Community Bus Donation	2,500	
NHS Equipment for MIU Department	15,287	
Dementia Clocks	700	
WTL Alarm Clocks	228	
Nursing Bags	5,900	
Headsup Mental Health Donation	470	
Hospital Garden Table and Chairs	999	
Nurses Community Bags	2,950	
Wreath - Poppy Appeal	50	
	36,655	16,115
	36,655	16,115

League of Friends of Exmouth Hospital

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

6 Other expenditure

Administrative Expenditure

	Total	Total
	2024	2023
	£	£
Insurance	218	155
Computer software and maintenance costs	1,755	306
Accountancy	1,440	1,680
Printing, postage and stationery	53	62
Trade Subscriptions	20	20
Advertising	-	115
	<hr/>	<hr/>
	3,486	2,338
	<hr/>	<hr/>

League of Friends of Exmouth Hospital

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

Governance Costs

	Total 2024 £	Total 2023 £
Accountancy and independent examiners fees	1,440	1,680
	<u>1,440</u>	<u>1,680</u>

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

League of Friends of Exmouth Hospital

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

9 Fixed asset investments

Other investments

	Listed investments £	Total £
Cost or Valuation		
At 1 January 2024	657,593	657,593
Revaluation	54,045	54,045
At 31 December 2024	711,638	711,638
Net book value		
At 31 December 2024	711,638	711,638
At 31 December 2023	657,593	657,593

10 Debtors

	2024 £	2023 £
Prepayments	74	77

11 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	153,606	52,988

12 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals	6,118	12,541

13 Commitments

The League of Friends of Exmouth Hospital has made commitments to support annual recurring expenditure estimated to be £29,200 per annum.

On approval of the accounts for 31 December 2024 there have been no specific commitments made to support capital expenditure during 2025.

League of Friends of Exmouth Hospital

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

14 Funds

	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 December 2024 £
Unrestricted funds					
<i>General</i>					
General Fund	623,820	164,215	(47,465)	18,890	759,460
Unrealised gains on investments	<u>74,298</u>	<u>-</u>	<u>-</u>	<u>25,442</u>	<u>99,740</u>
	<u><u>698,118</u></u>	<u><u>164,215</u></u>	<u><u>(47,465)</u></u>	<u><u>44,332</u></u>	<u><u>859,200</u></u>
	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 December 2023 £
Unrestricted funds					
<i>General</i>					
General Fund	630,047	16,867	(24,375)	1,280	623,819
Unrealised gains on investments	<u>63,666</u>	<u>11,912</u>	<u>-</u>	<u>(1,280)</u>	<u>74,298</u>
	<u><u>693,713</u></u>	<u><u>28,779</u></u>	<u><u>(24,375)</u></u>	<u><u>-</u></u>	<u><u>698,117</u></u>

General funds are those held without any designation or restrictions upon them.

Unrealised gains on investments fund represents the movement in value between cost and the market value of the investment portfolio.

League of Friends of Exmouth Hospital

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

15 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 December 2024 £
Fixed asset investments	711,638	711,638
Current assets	153,680	153,680
Current liabilities	(6,118)	(6,118)
Total net assets	<u>859,200</u>	<u>859,200</u>

	Unrestricted funds General £	Total funds at 31 December 2023 £
Fixed asset investments	657,593	657,593
Current assets	53,065	53,065
Current liabilities	(12,541)	(12,541)
Total net assets	<u>698,117</u>	<u>698,117</u>

16 Related party transactions

There were no related party transactions in the year.

THE LEAGUE OF FRIENDS OF THE EXMOUTH HOSPITAL

England & Wales - Charity number 254353

Accounts

Charity registration number: 254353

League of Friends of Exmouth Hospital

Annual Report and Financial Statements

for the Year Ended 31 December 2022

League of Friends of Exmouth Hospital

Contents (continued)

Reference and Administrative Details	1
Trustees' Report	2 to 4
Statement of Trustees' Responsibilities	5
Independent Examiner's Report	6
Statement of Financial Activities	7 to 8
Balance Sheet	9
Notes to the Financial Statements	10 to 19

League of Friends of Exmouth Hospital

Reference and Administrative Details

Chairman	Mr D M Bassett
Trustees	Mr D M Bassett Mrs R Thatcher Mr G Bulger Mr D Williams Mrs D Bulger Mr T Siddall Mrs E Ford Mrs G Bassett Mrs J A Murray
Charity Registration Number	254353
Principal Office	Exmouth Hospital Claremont Grove Exmouth Devon EX8 2JN
Independent Examiner	Thompson Jenner LLP 28 Alexandra Terrace Exmouth Devon EX8 1BD

League of Friends of Exmouth Hospital

Trustees' Report

Structure, Governance and Management.

The League of Friends of Exmouth Hospital is governed by a statement of objects and rules dated 1st January 1961 as amended on 2nd February 1980 and on 22nd April 1995 and on 25th May 2016 and on 12th May 2022. It is an unincorporated association.

The Trustees are elected from the members of the League of Friends at the annual general meeting as set out above. The Trustees are selected from persons already having appropriate and relevant expertise to enable them to carry out their duties as Trustees and in general the League does not provide training for appointees.

The League of Friends of Exmouth Hospital is a small local charity which has neither staff nor employees, whether paid or voluntary, other than the persons who are the Trustees. There is no formal management structure and decisions are made by the Trustees acting as a body.

The Charity is a member of the Devon County Association of Leagues of Hospital Friends and represented on the Woodbury, Exmouth and Budleigh (WEB) Community Health & Wellbeing Board.

The major risks to the Charity, as identified by the Trustees, have been reviewed and systems or procedures have been established to manage those risks.

Objects and Activities.

At the AGM in May, changes to the League of Friends constitution were agreed to enable the Trustees to supplement the service provided by Exmouth Hospital and its support services including NHS community services and additional community support and transport for the health and wellbeing of patients, staff and the local community by the provision of facilities, equipment and donations as required for the provision of an efficient health and social care system.

The Charity is dependent upon membership fees, donations, legacies and fund raising for its income. A complete list of the expenditure on amenities for the year is included in the accounts.

Achievements and Performance.

The League of Friends celebrated its Platinum Jubilee in 2022 with two major projects, the refurbishment of Geoffrey Willoughby Ward and the ornamental garden outside the ward.

In last year's report I told you that the Trustees are fully committed to ensuring the hospital is used to its full potential and that following several meetings with the Royal Devon and Exeter NHS Foundation Trust (RD&E), agreement had been finally reached to develop Geoffrey Willoughby ward and the day case corridor. The development work on the ward would provide beds for pre- and post-operative care for day case surgery and the rooms in the corridor for a new General Outpatients. The Trustees agreed to donate £250,000 to fund this work which started last February and was completed in September.

Together with funding from NHS Property Services for other work in Theatre Recovery and a new air handling unit for the theatre, refurbishment of Doris Heard Ward and its day room and the corridors, a new water supply to the Dewdney Unit has seen over £1.5 million spent on the hospital. All the work will be completed by the end of February 2023, future proofing the hospital and providing facilities to extend and improve the services provided by the Royal Devon University Healthcare (RD & E) for the community of the whole WEB area.

League of Friends of Exmouth Hospital

Trustees' Report (continued)

The Trustees continue to support the comfort and wellbeing of patients and staff in the hospital and agreed to requests for funding amounting to £6274 (inc VAT where appropriate). They were very pleased to be able to support the staff again during the year by providing two new refrigerators for the staff rooms in the hospital and Dewdney Unit at a cost of £940. Three porter chairs at a cost of £5334 were provided for the newly refurbished Geoffrey Willoughby ward.

The Woodbury, Exmouth & Budleigh (WEB) Admiral Nurse service which is based in the hospital has been running for around three and a half years and provides valuable support to carers and families of those suffering with complex dementia. To enable the service to continue, the League of Friends joined with a number of key partners in 2020 to secure its future funding. The Trustees made an immediate donation of £9250 and a commitment to an annual donation of £12500 which sees the service benefit from the change to the League of Friends constitution. The Admiral Nurses gave an overview of the service they provide at the AGM in May.

This change in our constitution has also enabled the Trustees to support the whole community of all ages. We were therefore very pleased to support Open Door Exmouth with a donation of £5000 to continue their Haven Project which provides support for young people with mental health issues, including drop in sessions at the Community College.

In addition, a further £6862 of annual commitments was agreed: £2529 for liquid nitrogen for cryosurgery; £4183 for garden plants and maintenance and £150 for Christmas presents for the patients.

Many years ago, an ornamental garden was created by the hospital outside Geoffrey Willoughby ward as a tribute to the late Miss N Kerslake who was Matron from 1960 to 1983. Unfortunately, the whole area has been neglected for many years. The reopening of the ward provided an opportunity for the Trustees to adopt this garden and plant it with a mixture of sustainable, drought tolerant, winter flowering and bee loving plants. We are very grateful to NHS Property Services Facilities staff who used their volunteer days to clear the garden and do all the heavy work, planting to a design by one of the Trustees. The refurbished ornamental garden is dedicated to our late Queen Elizabeth II whose platinum jubilee last year was also that of the League of Friends.

Financial review.

The majority of the income received by the Charity arises from sources which the Trustees are not able to influence as regards the amount or timing of receipt. Therefore, it is not possible to set a meaningful target for income. As regards expenditure, the Trustees adopt the prudent approach of only approving expenditure for which they have funds in hand and do not place reliance on future income where this is uncertain. As far as possible the Charity endeavours to spend monies received in the year they are received. For normal annual income this is usually achieved. However, because of how the income is derived, some capital reserves accumulate which are professionally managed by Brewin Dolphin in accordance with the Trustees' Investment Policy which was reviewed in May 2022 and agreed at the AGM.

The Trustees reported in last year's report that the Covid-19 pandemic had hit global stock markets and whilst they recovered throughout 2021, February 2022 saw Russia invade Ukraine. This invasion has had a significant impact on the cost of living and global investments. However, the Trustees are pleased to report that the current level of financial resources, including legacies received in this and previous financial years, has resulted in reserve capital accumulating, which at 31 December 2022 is £693,713.

The League of Friends Investment Managers, Brewin Dolphin, continue to invest funds on behalf of the Trustees and the provision of their advice and guidance, has provided welcome support for the Trustees in these unprecedented times. The professional management of the League's assets ensures that its investment objective to provide a return to deliver its charitable objectives is achieved.

League of Friends of Exmouth Hospital

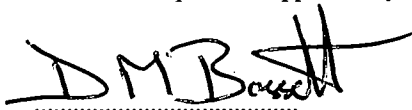
Trustees' Report (continued)

Future Plans.

The Trustees' intention is to continue to provide funds in furtherance of the League's objective through requests received from the provider of hospital and NHS community services and other local community services to ensure the health, wellbeing and comfort of patients, staff and the local community.

The Trustees remain fully committed to ensuring that the hospital is used to its full potential. As Chairman of the League of Friends and the Woodbury, Exmouth & Budleigh (WEB) Community Health & Wellbeing Board, on which I represent the League, I am continuing discussions with the Royal Devon University Healthcare (RD & E) on the services provided at the hospital to ensure the new facilities are fully utilised. These discussions are particularly focussed on the provision of oncology and ambulatory services which have been ongoing for nearly four years.

The annual report was approved by the trustees of the charity on 9/3/2013 and signed on its behalf by:



Mr D M Bassett
Chairman and trustee

League of Friends of Exmouth Hospital

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 9/3/2023 and signed on its behalf by:



Mr D M Bassett
Chairman and Trustee

League of Friends of Exmouth Hospital

Independent Examiner's Report to the trustees of League of Friends of Exmouth Hospital

I report to the trustees on my examination of the accounts of League of Friends of Exmouth Hospital for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of League of Friends of Exmouth Hospital you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

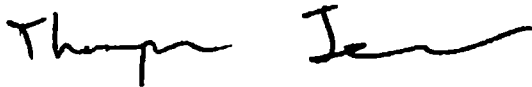
I report in respect of my examination of the League of Friends of Exmouth Hospital's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of League of Friends of Exmouth Hospital as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Thompson Jenner LLP
Institute of Chartered Accountants England & Wales

28 Alexandra Terrace
Exmouth
Devon
EX8 1BD

Date: 09/05/2023

League of Friends of Exmouth Hospital

Statement of Financial Activities for the Year Ended 31 December 2022

	Note	Unrestricted funds £	Total 2022 £
Income and Endowments from:			
Donations and legacies	2	63,873	63,873
Other activities	3	85	85
Investment income	4	<u>15,837</u>	<u>15,837</u>
Total income		<u>79,795</u>	<u>79,795</u>
Expenditure on:			
Raising funds	5	(5,955)	(5,955)
Charitable activities	6	(278,082)	(278,082)
Other expenditure	7	<u>(2,079)</u>	<u>(2,079)</u>
Total expenditure		(286,116)	(286,116)
Gains/losses on investment assets		<u>(69,908)</u>	<u>(69,908)</u>
Net expenditure		<u>(276,229)</u>	<u>(276,229)</u>
Net movement in funds		(276,229)	(276,229)
Reconciliation of funds			
Total funds brought forward		<u>969,942</u>	<u>969,942</u>
Total funds carried forward	15	<u><u>693,713</u></u>	<u><u>693,713</u></u>

The notes on pages 10 to 19 form an integral part of these financial statements.

League of Friends of Exmouth Hospital

Statement of Financial Activities for the Year Ended 31 December 2022 (continued)

	Note	Unrestricted funds £	Total 2021 £
Income and Endowments from:			
Donations and legacies	2	7,535	7,535
Investment income	4	17,871	17,871
Total income		25,406	25,406
Expenditure on:			
Raising funds	5	(6,582)	(6,582)
Charitable activities	6	(25,571)	(25,571)
Other expenditure	7	(1,819)	(1,819)
Total expenditure		(33,972)	(33,972)
Gains/losses on investment assets		59,695	59,695
Net income		51,129	51,129
Net movement in funds		51,129	51,129
Reconciliation of funds			
Total funds brought forward		918,813	918,813
Total funds carried forward	15	969,942	969,942

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 15.

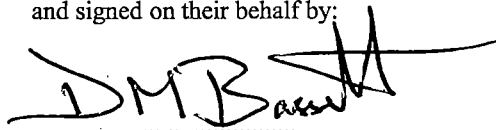
The notes on pages 10 to 19 form an integral part of these financial statements.

League of Friends of Exmouth Hospital

**(Registration number: 254353)
Balance Sheet as at 31 December 2022**

	Note	2022 £	2021 £
Fixed assets			
Investments	10	605,129	675,037
Current assets			
Debtors	11	20	20
Cash at bank and in hand	12	<u>341,237</u>	<u>300,262</u>
		341,257	300,282
Creditors: Amounts falling due within one year	13	<u>(252,673)</u>	<u>(5,377)</u>
Net current assets		<u>88,584</u>	<u>294,905</u>
Net assets		<u>693,713</u>	<u>969,942</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>693,713</u>	<u>969,942</u>
Total funds	15	<u>693,713</u>	<u>969,942</u>

The financial statements on pages 7 to 19 were approved by the trustees, and authorised for issue on 09/02/23 and signed on their behalf by:



Mr D.M. Bassett
Chairman and trustee

League of Friends of Exmouth Hospital

Notes to the Financial Statements for the Year Ended 31 December 2022

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

League of Friends of Exmouth Hospital meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

League of Friends of Exmouth Hospital

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

League of Friends of Exmouth Hospital

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

League of Friends of Exmouth Hospital

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

2 Income from donations and legacies

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Donations and legacies;			
Donations from individuals	4,055	4,055	2,535
Legacies	59,818	59,818	5,000
	63,873	63,873	7,535

3 Income from other trading activities

	Total 2022 £	Total 2021 £
Coffee mornings	85	-
	85	-

4 Investment income

	Total 2022 £	Total 2021 £
Capital gains realised	2,037	5,127
Dividends and interest on quoted securities	13,397	12,718
Bank interest received	403	26
	15,837	17,871

League of Friends of Exmouth Hospital

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

5 Expenditure on raising funds

	Total	Total
	2022	2021
	£	£
Investment adviser fees	5,955	6,582
	5,955	6,582
	5,955	6,582

6 Expenditure on charitable activities

Amenities

	Total	Total
	2022	2021
	£	£
Web Admiral Nurse Service	12,500	12,000
Christmas Presents to Patients	150	150
Liquid Nitrogen - Cryosurgery	2,530	2,799
Garden Plants & Maintenance	4,183	2,848
New Staff Room Furniture	-	(509)
Dyson Fans	-	2,034
Picnic Table & Benches	-	1,788
Web Befriending Project	-	1,156
Doris Heard Ward Equipment	-	750
Web Young People Mental Health Group	(2,555)	2,555
Staff room fridge	940	2,555
NHS ward & corridor refurb donation	250,000	-
Open door Exmouth donation	5,000	-
Porter Chairs - Hospital NHS	5,334	-
	278,082	23,016
	278,082	23,016

League of Friends of Exmouth Hospital

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

7 Other expenditure

Administrative Expenditure

	Total	Total
	2022	2021
	£	£
Insurance	212	211
Computer software and maintenance costs	215	246
Printing, postage and stationery	208	202
Trade Subscriptions	20	20
Advertising	225	-
	<hr/>	<hr/>
	879	659
	<hr/> <hr/>	<hr/> <hr/>

League of Friends of Exmouth Hospital

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

Governance Costs

	Total	Total
	2022	2021
	£	£
Accountancy and independent examiners fees	1,200	1,140
	<u>1,200</u>	<u>1,140</u>

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

League of Friends of Exmouth Hospital

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

10 Fixed asset investments

Other investments

	Listed investments £	Total £
Cost or Valuation		
At 1 January 2022	675,037	675,037
Revaluation	(83,305)	(83,305)
Additions	<u>13,397</u>	<u>13,397</u>
At 31 December 2022	<u>605,129</u>	<u>605,129</u>
Net book value		
At 31 December 2022	<u>605,129</u>	<u>605,129</u>
At 31 December 2021	<u>675,037</u>	<u>675,037</u>

11 Debtors

	2022 £	2021 £
Prepayments	<u>20</u>	<u>20</u>

12 Cash and cash equivalents

	2022 £	2021 £
Cash at bank	<u>341,237</u>	<u>300,262</u>

13 Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals	<u>252,673</u>	<u>5,377</u>

14 Commitments

The League of Friends of Exmouth Hospital has made commitments to support annual recurring expenditure estimated to amount to £20,000 per annum.

League of Friends of Exmouth Hospital

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

15 Funds

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 December 2022 £
Unrestricted funds					
<i>General</i>					
General Fund	836,368	79,795	(286,116)	-	630,047
Unrealised gains on investments	133,574	-	-	(69,908)	63,666
	969,942	79,795	(286,116)	(69,908)	693,713
	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 December 2021 £
Unrestricted funds					
<i>General</i>					
General Fund	844,934	25,406	(33,972)	-	836,368
Unrealised gains on investments	73,879	-	-	59,695	133,574
	918,813	25,406	(33,972)	59,695	969,942

General funds are those held without any designation or restrictions upon them.

Unrealised gains on investments fund represents the movement in value between cost and the market value of the investment portfolio.

League of Friends of Exmouth Hospital

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

16 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 December 2022 £
Fixed asset investments	611,233	611,233
Current assets	341,257	341,257
Current liabilities	<u>(252,673)</u>	<u>(252,673)</u>
Total net assets	<u>699,817</u>	<u>699,817</u>

	Unrestricted funds General £	Total funds at 31 December 2021 £
Fixed asset investments	675,037	675,037
Current assets	300,282	300,282
Current liabilities	<u>(5,377)</u>	<u>(5,377)</u>
Total net assets	<u>969,942</u>	<u>969,942</u>

17 Related party transactions

There were no related party transactions in the year.

THE LEAGUE OF FRIENDS OF THE EXMOUTH HOSPITAL

England & Wales - Charity number 254353

Accounts

Charity registration number: 254353

League of Friends of Exmouth Hospital

Annual Report and Financial Statements

for the Year Ended 31 December 2021

League of Friends of Exmouth Hospital

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 4
Statement of Trustees' Responsibilities	5
Independent Examiner's Report	6
Statement of Financial Activities	7 to 8
Balance Sheet	9
Notes to the Financial Statements	10 to 19

League of Friends of Exmouth Hospital

Reference and Administrative Details

Chairman	Mr D M Bassett
Trustees	Mr D M Bassett Mrs R Thatcher Mr G Bulger Mr D Smith Mr D Williams Mrs D Bulger Mr T Siddall Mrs E Ford Mrs G Bassett
Principal Office	Exmouth Hospital Claremont Grove Exmouth Devon EX8 2JN
Charity Registration Number	254353
Independent Examiner	Thompson Jenner LLP 28 Alexandra Terrace Exmouth Devon EX8 1BD

League of Friends of Exmouth Hospital

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2021.

Structure, Governance and Management.

The League of Friends of Exmouth Hospital is governed by a statement of objects and rules dated 1st January 1961 as amended on 2nd February 1980 and on 22nd April 1995 and on 25th May 2016. It is an unincorporated association.

The Trustees are elected from the members of the League of Friends at the annual general meeting as set out above. The Trustees are selected from persons already having appropriate and relevant expertise to enable them to carry out their duties as Trustees and in general the League does not provide training for appointees.

The League of Friends of Exmouth Hospital is a small local charity which has neither staff nor employees, whether paid or voluntary, other than the persons who are the Trustees. There is no formal management structure and decisions are made by the Trustees acting as a body.

The Charity is a member of the Devon County Association of Leagues of Hospital Friends and represented on the Woodbury, Exmouth and Budleigh (WEB) Community Health & Wellbeing Board.

The major risks to the Charity, as identified by the Trustees, have been reviewed and systems or procedures have been established to manage those risks.

Objects and Activities.

The object of the Charity is to support the charitable work of Exmouth Hospital by supplementing the service provided by the Hospital and its support services including community services and transport for the health, welfare and comfort of patients and staff. The objects are reviewed annually to ensure they reflect the changing role of community hospitals from looking after mainly inpatients to covering the health and wellbeing of patients both in the hospital and the community.

The Charity is dependent upon membership fees, donations, legacies and fund raising for its income. A complete list of the expenditure on amenities for the year is included in the accounts.

Achievements and Performance.

After two years of the COVID-19 pandemic our hospital and community services started to return to pre-covid levels in the latter part of the year with 86% occupancy/utilisation of outpatient services. Two new services were introduced at the hospital during the year, the Lower Leg Therapy Service and Secondary Care Bloods. New Xray equipment and changing rooms were installed in May. The hospital and community staff have responded magnificently throughout the pandemic, often beyond the call of duty.

The Trustees continue to support the comfort and wellbeing of patients and staff in the hospital and community and agreed to requests for funding amounting to £28,820 (inc VAT where appropriate). They were very pleased to be able to support the staff again during the year by providing more picnic tables at a cost of £1,788 for them to sit outside for breaks and meetings. Modern furniture for the Staff Room at a cost of £3,292 was also provided with the staff involved in selecting the furniture.

The Woodbury, Exmouth & Budleigh (WEB) Admiral Nurse service which is based in the hospital has been running for around two and a half years and provides valuable support to carers and families of those suffering with dementia. To enable the service to continue the League of Friends joined with a number of key partners in 2020 to secure its future funding. The Trustees made an immediate donation of £9,250 and a commitment to an annual donation of £12,000, the first of which was paid this year.

League of Friends of Exmouth Hospital

Trustees' Report

The Covid-19 pandemic brought significant financial pressures on a number of charities and organisations in the WEB area. One of them, Age Concern Exmouth, ceased trading. Several former staff of the charity formed Heron Home Support Community Interest Company to continue providing support to the most vulnerable in our community and the Trustees were pleased to donate £2,000 towards their start-up costs to enable them to do this.

In addition, a further £5,796 of annual commitments was agreed: £2,797 for liquid nitrogen for cryosurgery; £2,848 for garden plants and maintenance and £150 for Christmas presents for the patients. The Trustees also purchased Dyson Fans and a television for Doris Heard Ward at a cost of £2,787. They also donated £1,156 to support a WEB Befriending Project run by Seachange.

The Trustees continue with their strategy to raise the profile of the League of Friends and the work of the hospital to the local community. In addition to the two display banners sited in the hospital and the information leaflet, they also have a website, www.ehlof.org. The website links with all the providers of healthcare services in the area and emphasises the key role that Exmouth Hospital plays in the healthcare of the community.

Financial review.

The majority of the income received by the Charity is not generated by fund-raising activities but arises from sources which the Trustees are not able to influence as regards either the amount or timing of receipt. Therefore, it is not possible to set any meaningful target for income. As regards expenditure, the Trustees adopt the prudent approach of only approving expenditure for which they have funds in hand and do not place reliance on future income where this is uncertain. As far as possible the Charity endeavours to spend monies received in the year they are received. For normal annual income this is usually achieved. However, because of how its income is derived, some capital reserves accumulate which are professionally managed by Brewin Dolphin in accordance with the Trustees' Investment Policy.

The Trustees reported in last year's report that the Covid-19 pandemic had hit global stock markets hard at the beginning of the year with a significant drop in the value of our investments. Markets recovered in the second half of the year and continued to do so throughout 2021. The Trustees were pleased to see this growth have a positive impact on the current level of financial resources, including legacies received in this and previous financial years, which has resulted in reserve capital accumulating, which at 31 December 2021 is £969,942.

The League of Friends Investment Managers, Brewin Dolphin, continue to invest funds on behalf of the Trustees and the provision of their advice and guidance, particularly during the pandemic, provided welcome support for the Trustees in these unprecedented times. The professional management of the League's assets ensures that its investment objective to provide a return to deliver its charitable objectives is achieved.

Future Plans.

The Trustees' intention is to continue to provide funds in furtherance of the League's objective through requests received from the provider of hospital and community services and its own vision to ensure the health, wellbeing and comfort of patients and staff.

The development of our health and social care landscape continues at pace. The Devon Integrated Care System (ICS) will be operative from 1st April 2022. *Every member of staff across the county's NHS and main local authorities - Devon County Council, Plymouth City Council and Torbay Council will become part of the new system.*

League of Friends of Exmouth Hospital

Trustees' Report

The Trustees remain fully committed to ensuring that the hospital is used to its full potential and as Chairman of the League of Friends and the Woodbury, Exmouth & Budleigh (WEB) Community Health & Wellbeing Board, on which I represent the League, I continued the dialogue with the RD & E NHS Foundation Trust on the development of Geoffrey Willoughby ward and after three years the discussions have made progress. Following several meetings in the second half of the year, its development was finally confirmed. This work, together with the proposed work by NHS Property Services will see around £1 million spent on our hospital in the first half of 2022. This work in Doris Heard Ward, the Operating Theatre, Geoffrey Willoughby Ward and the clinical rooms in the day case corridor will future proof our hospital for years to come.

Following discussions with the RD & E and NHS Property Services, the Trustees agreed to donate £250,000 to cover the work required in Geoffrey Willoughby Ward and the clinical rooms. Since the closure of Geoffrey Willoughby Ward, the Trustees have committed financial support for the development of the ward to ensure the hospital is used for the maximum benefit of the community. The ward will be used for pre and post-operative care of patients receiving day case surgery.

The discussions on the development of Geoffrey Willoughby Ward over the last three years also provided the opportunity to discuss the provision of other services in the hospital, in particular oncology and ambulatory. The RD & E is currently conducting a review of ambulatory services in East Devon. I have had further discussions with the RD & E on the provision of an oncology service and at the January 2022 meeting of the WEB Community Health & Wellbeing Board, there was a commitment from them to provide this service, subject to the availability of oncology nurses. The Trustees have agreed to provide funding to support the setting up of these new services in the hospital.

The annual report was approved by the trustees of the charity on 4 May 2022 and signed on its behalf by:



.....
Mr D M Bassett
Chairman and Trustee

League of Friends of Exmouth Hospital

Statement of Trustees' Responsibilities

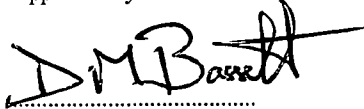
The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 4 May 2022 and signed on its behalf by:



.....
Mr D M Bassett
Chairman and Trustee

League of Friends of Exmouth Hospital

Independent Examiner's Report to the trustees of League of Friends of Exmouth Hospital

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2021 which are set out on pages 7 to 19.

Respective responsibilities of trustees and examiner

As the charity's trustees of League of Friends of Exmouth Hospital you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

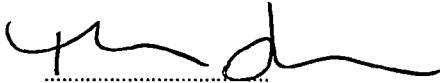
I report in respect of my examination of the League of Friends of Exmouth Hospital's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of League of Friends of Exmouth Hospital as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Thompson Jenner LLP
Institute of Chartered Accountants England & Wales

28 Alexandra Terrace
Exmouth
Devon
EX8 1BD

5 May 2022

League of Friends of Exmouth Hospital

Statement of Financial Activities for the Year Ended 31 December 2021

	Note	Unrestricted funds £	Total 2021 £
Income and Endowments from:			
Donations and legacies	2	7,535	7,535
Investment income	4	<u>17,871</u>	<u>17,871</u>
Total income		<u>25,406</u>	<u>25,406</u>
Expenditure on:			
Raising funds	5	(6,582)	(6,582)
Charitable activities	6	(25,571)	(25,571)
Other expenditure	7	<u>(1,819)</u>	<u>(1,819)</u>
Total expenditure		<u>(33,972)</u>	<u>(33,972)</u>
Gains/losses on investment assets		<u>59,695</u>	<u>59,695</u>
Net income		<u>51,129</u>	<u>51,129</u>
Net movement in funds		51,129	51,129
Reconciliation of funds			
Total funds brought forward		<u>918,813</u>	<u>918,813</u>
Total funds carried forward	15	<u><u>969,942</u></u>	<u><u>969,942</u></u>

The notes on pages 10 to 19 form an integral part of these financial statements.

League of Friends of Exmouth Hospital

Statement of Financial Activities for the Year Ended 31 December 2021

	Note	Unrestricted funds £	Total 2020 £
Income and Endowments from:			
Donations and legacies	2	2,485	2,485
Other trading activities	3	167	167
Investment income	4	<u>19,568</u>	<u>19,568</u>
Total income		<u>22,220</u>	<u>22,220</u>
Expenditure on:			
Raising funds	5	(6,562)	(6,562)
Charitable activities	6	(25,446)	(25,446)
Other expenditure	7	<u>(1,374)</u>	<u>(1,374)</u>
Total expenditure		(33,382)	(33,382)
Gains/losses on investment assets		<u>23,889</u>	<u>23,889</u>
Net income		<u>12,727</u>	<u>12,727</u>
Net movement in funds		12,727	12,727
Reconciliation of funds			
Total funds brought forward		<u>906,086</u>	<u>906,086</u>
Total funds carried forward	15	<u><u>918,813</u></u>	<u><u>918,813</u></u>

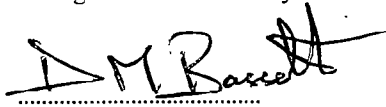
All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2020 is shown in note 15.

League of Friends of Exmouth Hospital

**(Registration number: 254353)
Balance Sheet as at 31 December 2021**

	Note	2021 £	2020 £
Fixed assets			
Investments	10	675,037	603,769
Current assets			
Debtors	11	20	20
Cash at bank and in hand	12	<u>300,262</u>	<u>321,200</u>
		300,282	321,220
Creditors: Amounts falling due within one year	13	<u>(5,377)</u>	<u>(6,176)</u>
Net current assets		<u>294,905</u>	<u>315,044</u>
Net assets		<u>969,942</u>	<u>918,813</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>969,942</u>	<u>918,813</u>
Total funds	15	<u>969,942</u>	<u>918,813</u>

The financial statements on pages 7 to 19 were approved by the trustees, and authorised for issue on 4 May 2022 and signed on their behalf by:



Mr D M Bassett
Chairman and Trustee

League of Friends of Exmouth Hospital

Notes to the Financial Statements for the Year Ended 31 December 2021

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

League of Friends of Exmouth Hospital meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Prior period errors

The prior year accounts have been restated to reflect an error in which the charities investments were reported at cost, rather than at fair value (market value) at the period end. This correction has led to an adjustment to the brought forward unrestricted funds increasing the balance by £73,879.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

League of Friends of Exmouth Hospital

Notes to the Financial Statements for the Year Ended 31 December 2021

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

League of Friends of Exmouth Hospital

Notes to the Financial Statements for the Year Ended 31 December 2021

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

League of Friends of Exmouth Hospital

Notes to the Financial Statements for the Year Ended 31 December 2021

2 Income from donations and legacies

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Donations and legacies;			
Donations from individuals	2,535	2,535	2,235
Legacies	5,000	5,000	250
	<u>7,535</u>	<u>7,535</u>	<u>2,485</u>

3 Income from other trading activities

	Total 2021 £	Total 2020 £
Coffee mornings	-	12
Subscriptions	-	155
	<u>-</u>	<u>167</u>

League of Friends of Exmouth Hospital

Notes to the Financial Statements for the Year Ended 31 December 2021

4 Investment income

	Total 2021	Total 2020
	£	£
Capital gains realised	5,127	8,314
Dividends and interest on quoted securities	12,718	11,228
Bank interest received	26	26
	<u>17,871</u>	<u>19,568</u>

5 Expenditure on raising funds

	Total 2021	Total 2020
	£	£
Investment adviser fees	6,582	6,562
	<u>6,582</u>	<u>6,562</u>

League of Friends of Exmouth Hospital

Notes to the Financial Statements for the Year Ended 31 December 2021

6 Expenditure on charitable activities

Amenities

	Total 2021 £
Web Admiral Nurse Service	12,000
Christmas Presents to Patients	150
Liquid Nitrogen - Cryosurgery	2,799
Garden Plants & Maintenance	2,848
New Staff Room Furniture	(509)
Dyson Fans	2,034
Picnic Table & Benches	1,788
Web Befriending Project	1,156
Doris Heard Ward Equipment	750
Web Young People Mental Health Group	2,555
	25,571

7 Other expenditure

Administrative Expenditure

	Total 2021 £	Total 2020 £
Insurance	211	195
Computer software and maintenance costs	246	168
Printing, postage and stationery	202	68
Trade Subscriptions	20	20
	679	451

Governance Costs

	Total 2021 £	Total 2020 £
Accountancy and independent examiners fees	1,140	923
	1,140	923

League of Friends of Exmouth Hospital

Notes to the Financial Statements for the Year Ended 31 December 2021

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

League of Friends of Exmouth Hospital

Notes to the Financial Statements for the Year Ended 31 December 2021

10 Fixed asset investments

Other investments

	Listed investments £	Total £
Cost or Valuation		
At 1 January 2021	603,769	603,769
Revaluation	59,695	59,695
Additions	<u>11,573</u>	<u>11,573</u>
At 31 December 2021	<u>675,037</u>	<u>675,037</u>
Net book value		
At 31 December 2021	<u>675,037</u>	<u>675,037</u>
At 31 December 2020	<u>603,769</u>	<u>603,769</u>

11 Debtors

	2021 £	2020 £
Prepayments	<u>20</u>	<u>20</u>

12 Cash and cash equivalents

	2021 £	2020 £
Cash at bank	<u>300,262</u>	<u>321,200</u>

13 Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals	<u>5,377</u>	<u>6,176</u>

14 Commitments

The League of Friends of Exmouth Hospital has made commitments to support annual recurring expenditure estimated to amount to £20,430 per annum.

The charity has also agreed to make a donation of £250,000 to cover work to the Geoffrey Willoughby Ward and clinical rooms as part of the Royal Devon & Exeter Property Services development of Exmouth Hospital scheduled for 2022.

League of Friends of Exmouth Hospital

Notes to the Financial Statements for the Year Ended 31 December 2021

15 Funds

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 December 2021 £
Unrestricted funds					
<i>General</i>					
General Fund	844,934	25,406	(33,972)	-	836,368
Unrealised gains on investments	<u>73,879</u>	<u>-</u>	<u>-</u>	<u>59,695</u>	<u>133,574</u>
	<u>918,813</u>	<u>25,406</u>	<u>(33,972)</u>	<u>59,695</u>	<u>969,942</u>
	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 December 2020 £
Unrestricted funds					
<i>General</i>					
General Fund	856,096	22,220	(33,382)	-	844,934
Unrealised gains on investments	<u>49,990</u>	<u>-</u>	<u>-</u>	<u>23,889</u>	<u>73,879</u>
	<u>906,086</u>	<u>22,220</u>	<u>(33,382)</u>	<u>23,889</u>	<u>918,813</u>

General funds are those held without any designation or restrictions upon them.

Unrealised gains on investments fund represents the movement in value between cost and the market value of the investment portfolio.

League of Friends of Exmouth Hospital

Notes to the Financial Statements for the Year Ended 31 December 2021

16 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 December 2021 £
Fixed asset investments	675,037	675,037
Current assets	300,282	300,282
Current liabilities	(5,377)	(5,377)
Total net assets	<u>969,942</u>	<u>969,942</u>

	Unrestricted funds General £	Total funds at 31 December 2020 £
Fixed asset investments	603,769	603,769
Current assets	321,220	321,220
Current liabilities	(6,176)	(6,176)
Total net assets	<u>918,813</u>	<u>918,813</u>

17 Related party transactions

There were no related party transactions in the year.