

MOUNT VERNON HOSPITAL COMFORTS FUND

England & Wales · Charity number 254331

Details

Status Registered

Legal form Other

Registered 1969-07-23

Register [View on the Charity Commission register](#)

Contact

Address 9 Ducks Hill Road
Northwood
HA6 2NW

Phone 01923450981

Email andrew.newell@blueyonder.co.uk

Activities

Objects: TO RELIEVE PATIENTS OR FORMER PATIENTS OF THE MOUNT VERNON HOSPITAL WHO ARE SICK, CONVALESCENT, DISABLED, HANDICAPPED OR INFIEM AND GENERALLY TO SUPPORT THE CHARITABLE WORK OF THE HOSPITAL.

Activities: Provision of services and equipment for comfort and benefit of patients and staff at mount vernon hospital in Northwood.

Classification

- **How:** Makes Grants To Organisations, Provides Services
- **What:** The Advancement Of Health Or Saving Of Lives, Economic/community Development/employment
- **Who:** People With Disabilities, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** MOUNT VERNON HOSPITAL
- Hertfordshire
- Hillingdon

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£102,533	£186,707	-	-
2024-03-31	£95,779	£57,467	-	-
2023-03-31	£80,943	£7,966	-	-
2022-03-31	£70,011	£170,041	-	-
2021-03-31	£97,805	£7,491	-	-

Trustees

Name	Role	Appointed
Andrew Newell		2017-01-01
Charis Burland		2019-06-19
Edwin John Badke		2025-02-12
Frances Gillian Andrew		2018-06-27
Julia Gilbert		2025-07-30
Leon Sidney Lewis		2025-07-30

MOUNT VERNON HOSPITAL COMFORTS FUND

England & Wales - Charity number 254331

Accounts

MOUNT VERNON HOSPITAL COMFORTS FUND

Registered Charity number 254331

Financial Statements

Year ending 31st March 2025

MOUNT VERNON HOSPITAL COMFORTS FUND

Registered number 254331

FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 2025

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TRUSTEES

The trustees and officers who served the Charity during the period were:-

Mr R. Elkeles: Chairman
Mr A Newell: Hon Treasurer
Miss G Andrew
Mr E Badke (co-opted 12 February 2025)
Ms C Burland
Mr J Laycock
Ms A Norman (resigned 15 March 2025)

Mrs L Almond: Administrator (up to 31 July 2024)
Mrs N Thakkar: Administrator (From 1 July 2024)

Mount Vernon Hospital Comforts Fund

Registered number 254331

Trustees Annual Report

Year ended 31st March 2025

Structure, Governance and Management

The fund's objectives are to raise money to provide the patients and staff of Mount Vernon Hospital with equipment and services at the Hospital to benefit patient experiences and outcomes.

The Comforts Fund operates a shop, which provides a variety of soft drinks, confectionery, toiletries, novelties, newspapers and stationery to patients, staff and visitors. The Fund also operates a 'Look in' shop which sells donated goods, mainly clothes and bric-a-brac. There is also a well-used Bookshop adjacent to the Shop. and occupational therapy aids are now on sale in response to demand from patients visiting the site.

Achievements, performance and future plans

The current year has seen a small decline in the turnover in the two of the three outlets that have operated throughout the year, The Shop and Look In shop, with the Bookshop broadly flat year on year. The Trustees consider this to be a satisfactory level of performance.

Our total sales declined by 4.6% on the previous year to £88,145 (2024 £92,131).

The grants approved by the Fund to departments at Mount Vernon Hospital and Charities based on the site, in the year were £166,174, a threefold increase in the year. The improvement reflected a decision by the Trustees to support Charities based on the site including Paul Strickland Centre and Michael Sobell House. This resulted in a pipeline of commitments at the year-end of £65,708 (£33,697 in 2024).

The outlook for our operations remains positive and the Trustees would like to thank all our volunteers for their tireless efforts and loyalty. The Charity is confident that it continues to have a useful future at Mount Vernon Hospital.

Financial review

The activities of the fund remain stable with Sales Turnover down by 4.6% on the year at £88,145 (2024 £92,131) and Surplus from Trading activities down by 14% on the year at £49,183 (2024 £57,120). Investment Income at £12,812 (2024 £7,102) was up significantly reflecting higher interest rates in the economy. Overall this was a steady achievement with a surplus before grants of £63,571 (2024 £60,768).

Amounts requested by the Hospital staff during the year led to gross awards of

£166,174 (2024 £51,036) although after cancellations of prior year awards that lapsed this became net awards of £147,745) (2024 £22,456) expensed in the year and outstanding commitments at the year-end of £65,708 (2024 £32,697) being approved for investment in new equipment and facilities.

The overall impact of these activities was a deficit on the Statement of Financial Activities for the year of (£84,174) (2024 surplus of £38,312) reflecting a solid underlying financial performance. The Trustees continue to work constructively with the Hospital authorities to identify opportunities to invest in improving the facilities on the Mount Vernon Hospital site.

Policy on reserves

The Fund's policy on reserves is to retain sufficient working capital to operate its activities efficiently and meet its ongoing obligations in the event of unforeseeable interruption to its activities. In current circumstances it is considered this could be met by the retention of £50,000 in accumulated unrestricted reserves. Our reserves comfortably exceed our minimum requirement and places the Fund in a strong position to weather the headwinds facing the UK economy.

Trustee Board

The Trustee Board has seen one resignation towards the end of the year of Andrea Norman, due to personal circumstances, and a new Trustee, Ed Badke, has been co-opted who will be proposed for election at the AGM. The Board of Trustees would like to place on record our thanks to Andrea for her significant contribution to the Charity during her time as Trustee.

Responsibilities of the Trustees

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year. Under the law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing these statements, the trustees are required to:-

- *select suitable accounting policies and then apply them consistently;
- * make judgements and estimates that are reasonable and prudent;
- *prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and

other irregularities.

Independent Examiner

A resolution to re-appoint Mrs Margaret Anthony BA, FCA, DchA of Hardcastle Burton as independent examiner for the ensuing year will be proposed at the Annual General Meeting.

Signed on behalf of the trustees



Robert Elkeles - Chairman
Mount Vernon Hospital,
Northwood, Middlesex HA6 2RN
14 May 2025

Mount Vernon Hospital Comforts Fund
Independent Examiner's Report to the
Trustees of Mount Vernon Hospital Comforts Fund
Year ended 31st March 2025

I report on the accounts of the Charity for the year ended 31st March 2025 as set out on pages 6 to 10.

Respective responsibilities of Trustees and Independent Examiner

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under s.144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145(1)(a) of the Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity's Commissioners under s.145(5)b. An examination included a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement above.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - (a) to keep accounting records in accordance with section 130 of the Act; and
 - (b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mrs M J Anthony BA, FCA, DChA, Independent Examiner
36, Dene Road, Northwood, Middlesex, HA6 2DA.
14 May 2025

M. Anthony

Mount Vernon Hospital Comforts Fund
Statement of Financial Activities incorporating
The Income and expenditure Account for
Year ended 31st March 2025

	Note	Total Funds* 2025 £	Total Funds* 2024 £
Income			
Incoming resources from generating funds:			
Voluntary income	2	1,576	(3,454)
Investment income	3	12,812	7,102
Incoming from charitable activities	4	88,145	92,131
Total income		102,533	95,779
Expenditure			
Charitable trading activities	5	38,962	35,011
Provision of equipment and services to patients and staff	5	147,745	22,456
Governance costs	5	0	0
Total Expenditure	5	186,707	57,467
Net (expenditure)/income before other recognised gains and losses		(84,174)	38,312
Total Funds brought forward		335,787	297,475
Total Funds carried forward		251,613	335,787

* All the Funds are unrestricted

The statement of Financial activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared

All the above amounts relate to continuing activities

MOUNT VERNON HOSPITAL COMFORTS FUND

BALANCE SHEET As at 31st MARCH 2025

	Note	Total Funds* 2025 £	Total Funds* 2024 £
Current Assets			
Stocks	7	4,154	4,698
Debtors	8	3,175	2,002
Cash at Bank	9	328,603	380,175
		335,933	386,875
Creditors: amounts falling due within one year	10	84,320	51,094
Net current assets		251,613	335,781
Total Assets less Current Liabilities		251,613	335,781
Total Funds	11	251,613	335,781

* All the Funds are unrestricted

These financial statements were approved by the trustees on 14 May 2025 and were signed on their behalf by:



Robert Elkeles - Chairman



Andrew Newell - Treasurer

Mount Vernon Hospital Comforts Fund

Notes to the Financial Statements Year ended 31st March 2025

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with FRS102 (Charities SORP(FRS102)) and the Charities Act 2011.

Fixed assets

All fixed assets are initially recorded at cost. Amounts less than £5,000 are written off in the year of purchase.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making allowance for obsolete and slow-moving stock.

2. Voluntary income

	Unrestricted Funds 2025	Unrestricted Funds 2024
	£	£
Donations	1,083	(3,980)
Collecting Boxes	392	381
Fund Raising	101	145
Total	1,576	(3,454)

3. Investment Income

	Unrestricted Funds 2025	Unrestricted Funds 2024
	£	£
Bank interest receivable	12,812	7,102

Mount Vernon Hospital Comforts Fund

Notes to the Financial Statements Year ended 31st March 2025

4. Income

	Unrestricted Funds 2025	Unrestricted Funds 2024
	£	£
Sale of goods and services	88,145	92,131

5. Cost of Charitable activities

	Unrestricted Funds 2025	Unrestricted Funds 2024
	£	£
Trading activities	38,962	35,011
Provision of equipment and services to patients and staff	147,745	22,456
Governance Costs	0	0
Total	186,707	57,467

6. Staff costs and emoluments

The Charity does not employ any staff and no payments have been made for the services of volunteers, including trustees during the year. Payments made to a self-employed administrator amounted to £1,450 (£3,976 - 2024). Payments to an employed administrator amounted to £5,409 (£0 - 2024)

7. Stocks

	2025	2024
	£	£
Stock	4,154	4,698

8. Debtors

	2025	2024
	£	£
Trade Debtors	2,193	1,063
Prepayments	982	938
Total	3,175	2,002

Mount Vernon Hospital Comforts Fund

Notes to the Financial Statements Year ended 31st March 2025

9. Cash at Bank

	2025	2024
	£	£
Cash in hand and at bank	58,603	70,175
Treasury deposits	270,000	310,000
Total	328,603	380,175

10. Creditors

	2025	2024
	£	£
Trade creditors	1,186	966
Accruals	83,133	50,128
Total	84,320	51,094

11. Unrestricted income funds

	2025	2024
	£	£
Balance at 1 st April 2024	335,787	297,475
net incoming (outgoing) resources for year	(84,174)	38,312
Balance 31st March 2025	251,613	335,787

All the net assets are unrestricted funds

MOUNT VERNON HOSPITAL COMFORTS FUND

England & Wales - Charity number 254331

Accounts

MOUNT VERNON HOSPITAL COMFORTS FUND

Registered number 254331

Financial Statements

Year ending 31st March 2024

MOUNT VERNON HOSPITAL COMFORTD FUND

Registered number 254331

FINANCIAL STATEMENTS

YEAR ENDED 31st MARCH 2024

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TRUSTEES

The trustees and officers who served the Charity during the period were:-

Mr R. Elkeles: Chairman
Mr A Newell: Hon Treasurer
Miss G Andrew
Ms C Burland
Mr S Kanabar
Mr J Laycock
Ms A Norman

Mrs L Almond: Administrator

Mount Vernon Hospital Comforts Fund

Registered number 254331

Trustees Annual Report

Year ended 31st March 2024

Structure, Governance and Management

The fund's objectives are to raise money to provide the patients and staff of Mount Vernon Hospital with equipment and services at the Hospital to benefit patient experiences and outcomes.

The Comforts Fund operates a shop, which provides a variety of soft drinks, confectionery, toiletries, novelties, newspapers and stationery to patients, staff and visitors. The Fund also operates a 'Look in' centre which sells donated goods, mainly clothes and bric-a-brac. There is also a well-used Bookshop adjacent to the Shop, and occupational therapy aids are now on sale in response to demand from patients visiting the site. We operated a Trolley service through most of the year to Wards and outpatient waiting areas around the hospital, but due to declining numbers of volunteers had to discontinue the service in March 2024.

Achievements, performance and future plans

The current year has seen further improvement in the turnover in the three outlets that have operated throughout the year, The Shop, Bookshop and Look In shop. The surplus and turnover in these three outlets has exceeded comparable performance for the last full year pre-covid 2019/20 in both of the last two trading years. This is encouraging, but the loss of the Radiotherapy Tea Bar on a permanent basis is a blow as pre-Covid this contributed annual surpluses in excess of £20k per annum.

All the operating outlets were risk assessed to ensure we could operate safely within the Government guidelines.

Our total sales improved on the previous year to £92,131 (2023 £79,329) the Look In shop exceeded sales for 2020 (the last pre-covid year) by 21%, the Shop was 7% ahead of the last year pre-covid and the Bookshop achieved 88% of the sales levels achieved in 2020. The overall sales were around 68% of our 2020 sales, largely reflecting the closure of the Radiotherapy Tea Bar, which the Trustees consider to be a good performance in the circumstances.

The grants approved by the Fund to departments at Mount Vernon Hospital in the year were £51,036. This resulted in a pipeline of commitments at the year-end of £32,697 (£35,561 in 2023).

The outlook for our operations remains positive and the Trustees would like to thank all our volunteers for their tireless efforts and loyalty. The Charity is confident that

it continues to have a useful future at Mount Vernon Hospital.

Financial review

The activities of the fund continue to improve with Sales Turnover up by 16% on the year at £92,131 (2023 £79,328) and Surplus from Trading activities up by 10% on the year at £57,120 (2023 £52,079). This was a significant achievement with a surplus before grants of £60,768 (2023 £53,693).

Amounts requested by the Hospital staff during the year led to gross awards of £51,036 although after cancellations of prior year awards that lapsed this became net awards of £22,456 expensed in the year and outstanding commitments at the year-end of £32,697 (2023 £35,561) being approved for investment in new equipment and facilities.

The overall impact of these activities was a surplus on the Statement of Financial Activities for the year of £38,312 (2023 £72,977) reflecting a solid underlying financial performance. The Trustees continue to work constructively with the Hospital authorities to identify opportunities to invest in improving the facilities on the Mount Vernon Hospital site.

Policy on reserves

The Fund's policy on reserves is to retain sufficient working capital to operate its activities efficiently and meet its ongoing obligations in the event of unforeseeable interruption to its activities. In current circumstances it is considered this could be met by the retention of £50,000 in accumulated unrestricted reserves. Our reserves comfortably exceed our minimum requirement and places the Fund in a strong position to weather the headwinds facing the UK economy.

Trustee Board

The Trustee Board has been stable through the year with no changes in the Board composition.

Responsibilities of the Trustees

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year. Under the law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing these statements, the trustees are required to:-


- *select suitable accounting policies and then apply them consistently;
- * make judgements and estimates that are reasonable and prudent;
- *prepare the financial statements on the going concern basis unless it is

inappropriate to presume that the charity will continue in operation. The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

A resolution to re-appoint Mrs Margaret Anthony BA, FCA, DchA of Hardcastle Burton as independent examiner for the ensuing year will be proposed at the Annual General Meeting.

Signed on behalf of the trustees



Robert Elkeles - Chairman

Mount Vernon Hospital,
Northwood, Middlesex HA6 2RN
28 May 2024

**Mount Vernon Hospital Comforts Fund
Independent Examiner's Report to the
Trustees of Mount Vernon Hospital Comforts Fund
Year ended 31st March 2024**

I report on the accounts of the Charity for the year ended 31st March 2024 as set out on pages 6 to 10.

Respective responsibilities of Trustees and Independent Examiner

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under s.144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145(1)(a) of the Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity's Commissioners under s.145(5)b. An examination included a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement above.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - (a) to keep accounting records in accordance with section 130 of the Act; and
 - (b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mrs M J Anthony BA, FCA, DChA, Independent Examiner
36, Dene Road, Northwood, Middlesex, HA6 2DA.

M. Anthony

08 ~~xx~~ May 2024

Mount Vernon Hospital Comforts Fund
Statement of Financial Activities incorporating
The Income and expenditure Account for
Year ended 31st March 2024

	Note	Total Funds* 2024 £	Total Funds* 2023 £
Income			
Incoming resources from generating funds:			
Voluntary income	2	(3,454)	762
Investment income	3	7,102	852
Incoming from charitable activities	4	92,131	79,329
Total income		95,779	80,943
Expenditure			
Charitable trading activities	5	35,011	27,249
Provision of equipment and services to patients and staff	5	22,456	(19,283)
Governance costs	5	0	0
Total Expenditure	5	57,467	7,966
Net (expenditure)/income before other recognised gains and losses		38,312	72,977
Total Funds brought forward		297,475	224,498
Total Funds carried forward		335,787	297,475

* All the Funds are unrestricted

The statement of Financial activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared

All the above amounts relate to continuing activities

MOUNT VERNON HOSPITAL COMFORTS FUND

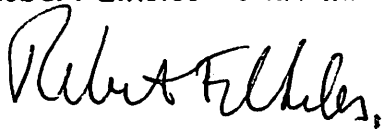
**BALANCE SHEET
As at 31st MARCH 2024**

	Note	Total Funds* 2024 £	Total Funds* 2023 £
Current Assets			
Stocks	7	4,698	4,614
Debtors	8	2,002	3,068
Cash at Bank	9	380,175	343,823
		386,875	351,505
Creditors: amounts falling due within one year	10	51,088	54,030
Net current assets		335,787	297,475
Total Assets less Current Liabilities		335,787	297,475
Total Funds	11	335,787	297,475

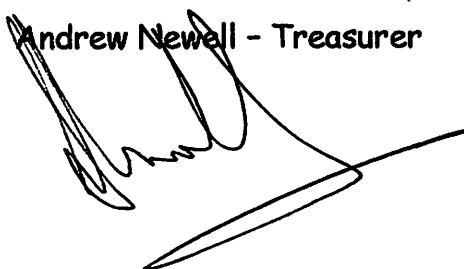
* All the Funds are unrestricted

These financial statements were approved by the trustees on ~~28~~²⁹ May 2024
and were signed on their behalf by:

Robert Elkeles - Chairman



Andrew Newell - Treasurer



Mount Vernon Hospital Comforts Fund

Notes to the Financial Statements Year ended 31st March 2024

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with FRS102 (Charities SORP(FRS102)) and the Charities Act 2011.

Fixed assets

All fixed assets are initially recorded at cost. Amounts less than £5,000 are written off in the year of purchase.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making allowance for obsolete and slow-moving stock.

2. Voluntary income

	Unrestricted Funds 2024	Unrestricted Funds 2023
	£	£
Donations	(3,980)	267
Collecting Boxes	381	373
Fund Raising	145	122
Total	(3,454)	762

3. Investment Income

	Unrestricted Funds 2024	Unrestricted Funds 2023
	£	£
Bank interest receivable	7,102	852

Mount Vernon Hospital Comforts Fund

Notes to the Financial Statements Year ended 31st March 2024

4. Income

	Unrestricted Funds 2024	Unrestricted Funds 2023
	£	£
Sale of goods and services	92,131	79,329

5. Cost of Charitable activities

	Unrestricted Funds 2024	Unrestricted Funds 2023
	£	£
Trading activities	35,011	27,249
Provision of equipment and services to patients and staff	22,456	(19,283)
Governance Costs	0	0
Total	57,467	7,966

6. Staff costs and emoluments

The Charity does not employ any staff and no payments have been made for the services of volunteers, including trustees during the year. Payments made to a self-employed administrator amounted to £3,976 (£3,871 - 2023).

7. Stocks

	2024	2023
	£	£
Stock	4,698	4,614

8. Debtors

	2024	2023
	£	£
Trade Debtors	1,063	2,299
Prepayments	938	769
Total	2,002	3,068

Mount Vernon Hospital Comforts Fund

Notes to the Financial Statements Year ended 31st March 2024

9. Cash at Bank

	2024	2023
	£	£
Cash in hand and at bank	70,175	88,823
Treasury deposits	310,000	255,000
Total	380,175	343,823

10. Creditors

	2024	2023
	£	£
Trade creditors	966	1,043
Accruals	50,122	52,987
Total	51,088	54,030

11. Unrestricted income funds

	2024	2023
	£	£
Balance at 1 st April 2023	297,475	224,498
net incoming (outgoing) resources for year	38,312	72,977
Balance 31st March 2024	335,787	297,475

All the net assets are unrestricted funds

MOUNT VERNON HOSPITAL COMFORTS FUND

England & Wales - Charity number 254331

Accounts

MOUNT VERNON HOSPITAL COMFORTS FUND

Registered number 254331

Financial Statements

Year ending 31st March 2023

MOUNT VERNON HOSPITAL COMFORTD FUND

Registered number 254331

FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 2023

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TRUSTEES

The trustees and officers who served the Charity during the period were:-

Mr R. Elkeles: Chairman
Mr A Newell: Hon Treasurer
Miss G Andrew
Ms C Burland
Mr S Kanabar
Mr J Laycock
Ms A Norman

Mrs L Almond: Administrator

Mount Vernon Hospital Comforts Fund

Registered number 254331

Trustees Annual Report

Year ended 31st March 2023

Structure, Governance and Management

The fund's objectives are to raise money to provide the patients and staff of Mount Vernon Hospital with equipment and services at the Hospital to benefit patient experiences and outcomes.

The Comforts Fund operates a shop, which provides a variety of soft drinks, confectionery, toiletries, novelties, newspapers and stationery to patients, staff and visitors. The Fund also operates a 'Look in' centre which sells donated goods, mainly clothes and bric-a-brac. There is also a well-used Bookshop adjacent to the Shop. and occupational therapy aids are now on sale in response to demand from patients visiting the site. We were pleased that towards the end of the year that our, Trolley Service and Occupational Therapy Aids service were able to start operating again after a long break due to Covid-19 restrictions. However, we were disappointed that we are unable to resume our Radiotherapy Tea Bar as the Hospital has reused this space for other purposes

Achievements, performance and future plans

The current year has seen a good recovery in the turnover in the three outlets that have operated throughout the year, The Shop, Bookshop and Look In shop. The surplus in these three outlets exceeded comparable turnover for the last full year pre-covid 2019/20. This is encouraging, but the loss of the Radiotherapy Tea Bar on a permanent basis is a blow as pre-Covid this contributed annual surpluses in excess of £20k per annum.

All the operating outlets were risk assessed to ensure we could operate safely within the Government guidelines.

Our total sales improved on the previous year to £79,329 (2022 £68,634) the Look In shop exceeded sales for 2020 (the last pre-covid year) by 17% and the other two open outlets achieved around 80% of the sales levels achieved in 2020. The overall sales were around 60% of our 2020 sales, largely reflecting the closure of the Radiotherapy Tea Bar, which the Trustees consider to be a good performance in the circumstances.

The grants made by the Fund to departments at Mount Vernon Hospital in the year were £63,658 but after cancellations of grants from prior years not utilised there was a reduction in grants during the year of £19,283. This resulted in a pipeline of commitments at the year-end of £35,561 (£108,900 in 2022). The major part of the

cancellations during the year related to refurbishment of the Nurse led Urgent Treatment centre which has been delayed, and the Fund anticipates that a further grant application will be received to support this refurbishment in the coming year.

The outlook for our operations remains positive and the Trustees would like to thank all our volunteers for their tireless efforts and loyalty. The Charity is confident that it continues to have a useful future at Mount Vernon Hospital.

Financial review

The activities of the fund have recovered well following Covid-19 and the three outlets that have operated throughout the year have delivered surpluses on a like for like basis that represent a 9% improvement on those achieved in 2020 the last full year before Covid-19. Nevertheless, the loss of the Radiotherapy Tea Bar will result in surpluses going forwards being circa £20k lower than was being achieved pre Covid-19. This was still a significant achievement with a surplus before grants of £53,693 (2022 £41,962).

Amounts requested by the Hospital staff during the year led to gross awards of £63,658 although after cancellations of prior year awards that lapsed this became net awards of (£19,283) (2022 £141,933) being approved for investment in new equipment and facilities.

The overall impact of these activities was a surplus on the Statement of Financial Activities for the year of £72,977 (2022 a deficit of £100,031) reflecting a solid underlying financial performance. The Trustees continue to work constructively with the Hospital authorities to identify opportunities to invest in improving the facilities on the Mount Vernon Hospital site.

Policy on reserves

The Fund's policy on reserves is to retain sufficient working capital to operate its activities efficiently and meet its ongoing obligations in the event of unforeseeable interruption to its activities. In current circumstances it is considered this could be met by the retention of £50,000 in accumulated unrestricted reserves. Our reserves comfortably exceed our minimum requirement and places the Fund in a strong position to weather the headwinds facing the UK economy.

Trustee Board

The Trustee Board has been stable through the year with no changes in the Board composition.

Responsibilities of the Trustees

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year. Under the law the trustees have elected

to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing these statements, the trustees are required to:-

- *select suitable accounting policies and then apply them consistently;
- * make judgements and estimates that are reasonable and prudent;
- *prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

A resolution to re-appoint Mrs Margaret Anthony BA, FCA, DchA of Hardcastle Burton as independent examiner for the ensuing year will be proposed at the Annual General Meeting.

Signed on behalf of the trustees



Robert Elkeles - Chairman
Mount Vernon Hospital,
Northwood, Middlesex HA6 2RN
10 May 2023

Mount Vernon Hospital Comforts Fund
Independent Examiner's Report to the
Trustees of Mount Vernon Hospital Comforts Fund
Year ended 31st March 2023

I report on the accounts of the Charity for the year ended 31st March 2023 as set out on pages 6 to 10.

Respective responsibilities of Trustees and Independent Examiner

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under s.144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145(1)(a) of the Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity's Commissioners under s.145(5)b. An examination included a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement above.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - (a) to keep accounting records in accordance with section 130 of the Act; and
 - (b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mrs M J Anthony BA, FCA, DChA, Independent Examiner
36, Dene Road, Northwood, Middlesex, HA6 2DA.
10 May 2023

M. Anthony

Mount Vernon Hospital Comforts Fund
Statement of Financial Activities incorporating
The Income and expenditure Account for
Year ended 31st March 2023

	Note	Total Funds* 2023 £	Total Funds* 2022 £
Income			
Incoming resources from generating funds:			
Voluntary income	2	762	847
Investment income	3	852	530
Incoming from charitable activities	4	79,329	68,634
Total income		80,943	70,011
Expenditure			
Charitable trading activities	5	27,249	28,049
Provision of equipment and services to patients and staff	5	(19,283)	141,993
Governance costs	5	0	0
Total Expenditure		7,966	170,042
Net (expenditure)/income before other recognised gains and losses		72,977	(100,031)
Total Funds brought forward		224,497	324,528
Total Funds carried forward		297,474	224,497

* All the Funds are unrestricted

The statement of Financial activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared

All the above amounts relate to continuing activities

MOUNT VERNON HOSPITAL COMFORTS FUND

BALANCE SHEET
As at 31st MARCH 2023

	Note	Total Funds* 2023 £	Total Funds* 2022 £
Current Assets			
Stocks	7	4,614	5,638
Debtors	8	3,067	1,886
Cash at Bank	9	343,823	344,815
		351,504	352,339
Creditors: amounts falling due within one year	10	54,030	127,842
Net current assets		297,474	224,497
Total Assets less Current Liabilities		297,474	224,497
Total Funds	11	297,474	224,497

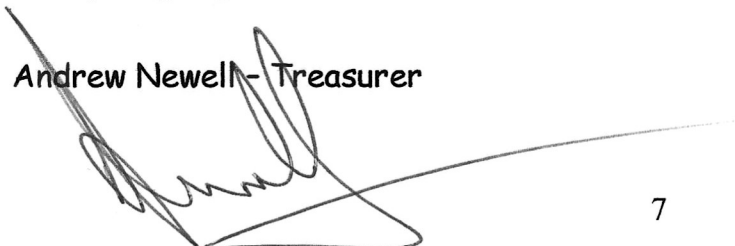
* All the Funds are unrestricted

These financial statements were approved by the trustees on 10 May 2023 and were signed on their behalf by:

Robert Elkeles - Chairman



Andrew Newell - Treasurer



Mount Vernon Hospital Comforts Fund

Notes to the Financial Statements Year ended 31st March 2023

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with FRS102 (Charities SORP(FRS102)) and the Charities Act 2011.

Fixed assets

All fixed assets are initially recorded at cost. Amounts less than £5,000 are written off in the year of purchase.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making allowance for obsolete and slow-moving stock.

2. Voluntary income

	Unrestricted Funds 2023	Unrestricted Funds 2022
	£	£
Donations	267	187
Collecting Boxes	373	525
Fund Raising	122	135
Total	762	847

3. Investment Income

	Unrestricted Funds 2023	Unrestricted Funds 2022
	£	£
Bank interest receivable	852	530

Mount Vernon Hospital Comforts Fund

Notes to the Financial Statements Year ended 31st March 2023

4. Income

	Unrestricted Funds 2023	Unrestricted Funds 2022
	£	£
Sale of goods and services	79,329	68,634

5. Cost of Charitable activities

	Unrestricted Funds 2023	Unrestricted Funds 2022
	£	£
Trading activities	27,249	28,049
Provision of equipment and services to patients and staff	(19,283)	141,993
Governance Costs	0	0
Total	7,966	170,041

6. Staff costs and emoluments

The Charity does not employ any staff and no payments have been made for the services of volunteers, including trustees during the year. Payments made to a self-employed administrator amounted to £3,871 (£4,845 - 2022).

7. Stocks

	2023	2022
	£	£
Stock	4,614	5,638

8. Debtors

	2023	2022
	£	£
Trade Debtors	2,298	1,173
Prepayments	769	713
Total	3,067	1,886

Mount Vernon Hospital Comforts Fund

Notes to the Financial Statements Year ended 31st March 2023

9. Cash at Bank

	2023	2022
	£	£
Cash in hand and at bank	88,823	184,815
Treasury deposits	255,000	160,000
Total	343,823	344,815

10. Creditors

	2023	2022
	£	£
Trade creditors	1,043	1,973
Accruals	52,987	125,869
Total	54,030	127,842

11. Unrestricted income funds

	2023	2022
	£	£
Balance at 1 st April 2022	224,497	324,528
net incoming (outgoing) resources for year	72,977	(100,031)
Balance 31 st March 2023	297,474	224,497

All the net assets are unrestricted funds

MOUNT VERNON HOSPITAL COMFORTS FUND

England & Wales - Charity number 254331

Accounts

MOUNT VERNON HOSPITAL COMFORTS FUND
Registered number 254331

Financial Statements

Year ending 31st March 2022

MOUNT VERNON HOSPITAL COMFORTD FUND

Registered number 254331

FINANCIAL STATEMENTS

YEAR ENDED 31st MARCH 2022

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Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8-10

TRUSTEES

The trustees and officers who served the Charity during the period were:-

Mr R. Elkeles: Chairman
Mr A Newell: Hon Treasurer
Miss G Andrew
Ms C Burland
Ms E Jones (resigned November 2021)
Mr S Kanabar
Mr J Laycock
Ms A Norman

Mrs L Almond: Administrator

Mount Vernon Hospital Comforts Fund

Registered number 254331

Trustees Annual Report Year ended 31st March 2022

Structure, Governance and Management

The fund's objectives are to raise money to provide the patients and staff of Mount Vernon Hospital with equipment and services at the Hospital to benefit patient experiences and outcomes.

The Comforts Fund operates a shop, which provides a variety of soft drinks, confectionery, toiletries, novelties, newspapers and stationery to patients, staff and visitors. The Fund also operates a 'Look in' centre which sells goods, mainly clothes and bric-a-brac. There is also a well-used Bookshop adjacent to the Shop. and occupational therapy aids are now on sale in response to demand from patients visiting the site. Throughout the year our Radiotherapy Tea Bar, Trolley Service and Occupational Therapy Aids service were unable to operate as they require access to clinical areas of the hospital which were restricted due to Covid-19 regulations.

Achievements, performance and future plans

The current year has continued to be affected by the Covid-19 pandemic, although to a lesser degree than the prior year. We entered the year tentatively coming out of lockdown with three outlets, The Shop, Bookshop and Look In shop opening for mornings only 4 days a week. By the second quarter we had progressed to longer opening hours for 5 days a week in these three outlets. However, our other services which operate in clinical areas of the hospital remained closed throughout the year

All the outlets were risk assessed to ensure we could operate safely within the Government guidelines, and we invested in screens at the counters and contactless payment equipment for all outlets.

Our total sales therefore recovered to some extent on the previous year to £68,634 (2021 £9,344) the Look In shop exceeded sales for 2019 and the other two open outlets achieved around two thirds of the sales levels achieved in 2019. The overall sales were just over 50% of our 2019 sales, which the Trustees consider to be a good performance against the backdrop of the Covid-19 pandemic.

The grants made by the Fund to departments at Mount Vernon Hospital increased in the year to £141,933, and this resulted in a healthy pipeline of commitments at the year-end of £108,900

The outlook for our operations remains positive and the Trustees are hopeful that our three remaining outlets can re-open later this year as the NHS allows normal activities to resume in clinical areas of the hospital.

Thanks to the tireless efforts and loyalty of all our volunteers the Charity is confident that it continues to have a useful future at Mount Vernon Hospital.

Financial review

The activities of the fund have started to recover as the nation has started to

learn to live with Covid-19 but activity levels are still only achieving 50% of the sales achieved prior to the pandemic. This was still a significant achievement with a surplus before grants of £41,962 (2021 £19,518) this is even more impressive when considering that the bequests received in 2021 of £15k were not repeated in 2022. So, at a trading level we generated a surplus of £40,585 (2021 £1,853).

Amounts requested by the Hospital staff during the year led to awards of £141,933 (2021 £34,066) being approved for investment in new equipment and facilities. This increased value of awards recognises that hospital activities are rebounding after the initial impact of the pandemic. These awards include a substantial commitment by the Fund to refurbish the facilities for the Nurse led Urgent Treatment Centre.

The overall impact of this increased activity was a deficit on the Statement of Financial Activities for the year of (£100,031) reflecting the Trustees desire to use our significant level of reserves to improve the facilities at the hospital

Policy on reserves

The Fund's policy on reserves is to retain sufficient working capital to operate its activities efficiently and meet its ongoing obligations in the event of unforeseeable interruption to its activities. In current circumstances it is considered this could be met by the retention of £50,000 in accumulated unrestricted reserves. Even with the investment made during the year in grants to the hospital, our reserves comfortably exceed our minimum requirement and places the Fund in a strong position to weather the headwinds facing the UK economy.

Trustee Board

The Trustee Board has been relatively stable through the year with one resignation and no new appointments. The Trustee Board would like to thank Liz Jones for her significant contribution to the Fund as a Trustee for several years.

Responsibilities of the Trustees

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year. Under the law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.

In preparing these statements, the trustees are required to:-

- *select suitable accounting policies and then apply them consistently;
- * make judgements and estimates that are reasonable and prudent;
- *prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011. The trustees are also responsible for safeguarding

the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

A resolution to re-appoint Mrs Margaret Anthony BA, FCA, DchA of Hardcastle Burton as independent examiner for the ensuing year will be proposed at the Annual General Meeting.

Signed on behalf of the trustees

Robert Elkeles - Chairman
Mount Vernon Hospital,
Northwood, Middlesex HA6 2RN
xx May 2022

Mount Vernon Hospital Comforts Fund
Independent Examiner's Report to the
Trustees of Mount Vernon Hospital Comforts Fund
Year ended 31st March 2022

I report on the accounts of the Charity for the year ended 31st March 2022 as set out on pages 6 to 10.

Respective responsibilities of Trustees and Independent Examiner

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under s.144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145(1)(a) of the Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity's Commissioners under s.145(5)b. An examination included a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement above.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - (a) to keep accounting records in accordance with section 130 of the Act; and
 - (b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act
 have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mrs M J Anthony BA, FCA,DChA, Independent Examiner
36, Dene Road, Northwood, Middlesex, HA6 2DA.
11 May 2022

Mount Vernon Hospital Comforts Fund
Statement of Financial Activities incorporating
The Income and expenditure Account for
Year ended 31st March 2022

	Note	Total Funds* 2022 £	Total Funds* 2021 £

Income			
Incoming resources from generating funds:			
Voluntary income	2	847	14,939
Investment income	3	530	2,726
Incoming from charitable activities	4	68,634	9,344
Total income		70,011	27,009
Expenditure			
Charitable trading activities	5	28,049	7,491
Provision of equipment and services to patients and staff	5	141,993	(70,796)
Governance costs	5	0	0
Total Expenditure		170,041	(63,305)
Net (expenditure)/income before other recognised gains and losses		(100,031)	90,314
Total Funds brought forward		324,528	234,214
Total Funds carried forward		224,497	324,528

* All the Funds are unrestricted

The statement of Financial activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared

All the above amounts relate to continuing activities

MOUNT VERNON HOSPITAL COMFORTS FUND

BALANCE SHEET
As at 31st MARCH 2022

	Note	Total Funds* 2022 £	Total Funds* 2021 £
Current Assets			
Stocks	7	5,638	4,975
Debtors	8	1,886	491
Cash at Bank	9	344,815	347,052
		352,339	352,518
Creditors: amounts falling due within one year	10	127,842	27,990
Net current assets		224,497	324,528
Total Assets less Current Liabilities		224,497	324,528
Total Funds	11	224,497	324,528

* All the Funds are unrestricted

These financial statements were approved by the trustees on 11 May 2022 and were signed on their behalf by:

Robert Elkeles - Chairman

Andrew Newell - Treasurer

Mount Vernon Hospital Comforts Fund

Notes to the Financial Statements Year ended 31st March 2022

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with FRS102 (Charities SORP(FRS102)) and the Charities Act 2011.

Fixed assets

All fixed assets are initially recorded at cost. Amounts less than £5,000 are written off in the year of purchase.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making allowance for obsolete and slow-moving stock.

2. Voluntary income

	Unrestricted Funds 2022	Unrestricted Funds 2021
	£	£
Donations	187	14,749
Collecting Boxes	525	190
Fund Raising	135	0
Total	847	14,939

3. Investment Income

	Unrestricted Funds 2022	Unrestricted Funds 2021
	£	£
Bank interest receivable	530	2,726

Mount Vernon Hospital Comforts Fund

Notes to the Financial Statements Year ended 31st March 2022

4. Income

	Unrestricted	Unrestricted
--	--------------	--------------

	Funds 2022	Funds 2021
	£	£
Sale of goods and services	68,634	9,344

5. Cost of Charitable activities

	Unrestricted Funds 2022	Unrestricted Funds 2021
	£	£
Trading activities	28,049	7,491
Provision of equipment and services to patients and staff	141,993	(70,796)
Governance Costs	0	0
Total	170,041	(63,305)

6. Staff costs and emoluments

The Charity does not employ any staff and no payments have been made for the services of volunteers, including trustees during the year. Payments made to a self-employed administrator amounted to £4,845 (£3,863 - 2021).

7. Stocks

	2022	2021
	£	£
Stock	5,638	4,975

8. Debtors

	2022	2021
	£	£
Trade Debtors	1,173	93
Prepayments	713	398
Total	1,886	491

Mount Vernon Hospital Comforts Fund

Notes to the Financial Statements Year ended 31st March 2022

9. Cash at Bank

	2022	2021
	£	£
Cash in hand and at bank	184,815	47,052
Treasury deposits	160,000	300,000
Total	344,815	347,052

10. Creditors

	2022	2021
	£	£
Trade creditors	1,973	606
Accruals	125,869	27,384
Total	127,842	27,990

11. Unrestricted income funds

	2022	2021
	£	£
Balance at 1 st April 2021	324,528	234,214
net incoming (outgoing) resources for year	(100,031)	90,314
Balance 31st March 2022	224,497	324,528

All the net assets are unrestricted funds

MOUNT VERNON HOSPITAL COMFORTS FUND

England & Wales - Charity number 254331

Accounts

MOUNT VERNON HOSPITAL COMFORTS FUND

Registered number 254331

Financial Statements

Year ending 31st March 2021

MOUNT VERNON HOSPITAL COMFORTD FUND

Registered number 254331

FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 2021

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TRUSTEES

The trustees and officers who served the Charity during the period were:-

Mr R. Elkeles: Chairman
Mr A Newell: Hon Treasurer
Miss G Andrew
Ms C Burland
Mr J Collis (resigned June 2020)
Ms E Jones
Mr S Kanabar
Mr J Laycock
Ms A Norman

Mrs L Almond: Administrator

Mount Vernon Hospital Comforts Fund

Registered number 254331

Trustees Annual Report Year ended 31st March 2021

Structure, Governance and Management

The fund's objectives are to raise money to provide the patients and staff of Mount Vernon Hospital with equipment and services at the Hospital to benefit patient experiences and outcomes.

The Comforts Fund operates a shop, which provides a variety of soft drinks, confectionery, toiletries, novelties, newspapers and stationery to patients, staff and visitors. It operates a trolley service to the Wards and provides stock to the Fund's other outlets. The Fund also operates a busy refreshment facility in the Radiotherapy department and to complement these services operates a 'Look in' centre which sells goods, mainly clothes and bric-a-brac. There is also a well-used Bookshop adjacent to the Shop and occupational therapy aids are now on sale in response to demand from patients visiting the site.

Achievements, performance and future plans

The current year has been somewhat blighted by the Covid-19 pandemic. We entered the year in a lockdown with all our outlets closed and were only able to resume the outlets that were not located in Clinical areas of the hospital, namely The Shop, the Book Shop and the Look In Shop. These outlets operated for four days a week and more limited hours between July and early November, and for a few weeks in December, otherwise they were unable to open under Government restrictions. All the outlets were risk assessed to ensure we could operate safely within the Government guidelines, and we invested in screens at the counters and contactless payment equipment for all outlets.

Consequently, our total sales were substantially reduced to only £9,344 and the surplus generated from these activities was £6,910, compared to £75,536 in the previous year.

The grants made by the Fund to departments at Mount Vernon Hospital reduced in the year to £34,066, and a grant in the previous year for £93k was cancelled when the hospital decided not to proceed with the refurbishment of the Minor Injuries Unit. The net impact of these activities is a reduction in Commitments of £70,796 at the year end, to £10,421.

The outlook for our operations continues to be overshadowed by the Covid-19 pandemic. We are re-opening the three outlets that operated outside of the lockdowns last year from the 12 April 2021 and hope to be in a position to resume the

other outlets from late June if the Governments roadmap from exiting restrictions is achieved.

Thanks to the tireless efforts and loyalty of all our volunteers the Charity is confident that it continues to have a useful future at Mount Vernon Hospital.

Financial review

The activities of the fund have struggled this year, with the impact of the pandemic, with a surplus before grants of £19,518 (2020 £122,805) this reflects bequests received during the year of circa £15k with the operating surplus on our trading activities significantly reduced to circa £7k. Amounts requested by the Hospital staff during the year led to awards of £34,066 (2020 £155,303) being approved for investment in new equipment and facilities. This lower value of awards recognises both the impact of the pandemic on hospital activities as the NHS re-prioritised resources towards fighting the pandemic, and also the fact that in the prior year we had approved a significant grant of £93k which was not only not repeated, but in the end did not proceed.

The overall impact of this reduced activity was a surplus on the Statement of Financial Activities for the year of £90,314 largely reflecting the reversal of grants made in the previous year of £70,796 and the near £20k underlying surplus mentioned above. This has increased the reserves at the year end to £324,528.

Policy on reserves

The Fund's policy on reserves is to retain sufficient working capital to operate its activities efficiently and meet its ongoing obligations in the event of unforeseeable interruption to its activities. In current circumstances it is considered this could be met by the retention of £50,000 in accumulated unrestricted reserves. However, it is recognised that the flow of grants awarded is unlikely to run at an even pace, resulting in accumulating funds increasing above the minimum referred to above. In the current situation with the Covid-19 pandemic this places the Fund in a strong position to weather the storm.

Trustee Board

The Trustee Board has been stable through the year with one resignation and no new appointments. The Trustee Board would like to thank John Collis for his significant contribution to the Fund as both a Trustee and a volunteer for many years.

Responsibilities of the Trustees

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year. Under the law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable

law). The financial statements are required to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing these statements, the trustees are required to:-

- *select suitable accounting policies and then apply them consistently;
- * make judgements and estimates that are reasonable and prudent;
- *prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

A resolution to re-appoint Mrs Margaret Anthony BA, FCA, DchA of Hardcastle Burton as independent examiner for the ensuing year will be proposed at the Annual General Meeting.

Signed on behalf of the trustees

Robert Elkeles - Chairman
Mount Vernon Hospital,
Northwood, Middlesex HA6 2RN
12 May 2021

Mount Vernon Hospital Comforts Fund
Independent Examiner's Report to the
Trustees of Mount Vernon Hospital Comforts Fund
Year ended 31st March 2021

I report on the accounts of the Charity for the year ended 31st March 2021 as set out on pages 6 to 10.

Respective responsibilities of Trustees and Independent Examiner

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under s.144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145(1)(a) of the Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity's Commissioners under s.145(5)b. An examination included a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement above.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - (a) to keep accounting records in accordance with section 130 of the Act; and
 - (b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mrs M J Anthony BA, FCA, DChA, Independent Examiner
36, Dene Road, Northwood, Middlesex, HA6 2DA.
May 2021

Mount Vernon Hospital Comforts Fund
Statement of Financial Activities incorporating
The Income and expenditure Account for
Year ended 31st March 2021

	Note	Total Funds* 2021 £	Total Funds* 2020 £
Income			
Incoming resources from generating funds:			
Voluntary income	2	14,939	44,880
Investment income	3	2,726	2,389
Incoming from charitable activities	4	9,344	134,760
Total income		27,009	182,029
Expenditure			
Charitable trading activities	5	7,491	59,224
Provision of equipment and services to patients and staff	5	(70,796)	133,316
Governance costs	5	0	0
Total Expenditure		(63,305)	192,540
Net (expenditure)/income before other recognised gains and losses		90,314	(10,511)
Total Funds brought forward		234,214	244,725
Total Funds carried forward		324,528	234,214

* All the Funds are unrestricted

The statement of Financial activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared

All the above amounts relate to continuing activities

MOUNT VERNON HOSPITAL COMFORTS FUND

BALANCE SHEET
As at 31st MARCH 2021

	Note	Total Funds* 2021 £	Total Funds* 2020 £
Current Assets			
Stocks	7	4,975	8,140
Debtors	8	491	804
Cash at Bank	9	347,052	361,699
		352,518	370,643
Creditors: amounts falling due within one year	10	27,990	136,429
Net current assets		324,528	234,214
Total Assets less Current Liabilities		324,528	234,214
Total Funds	11	324,528	234,214

* All the Funds are unrestricted

These financial statements were approved by the trustees on 12 May 2021 and were signed on their behalf by:

Robert Elkeles - Chairman

Andrew Newell - Treasurer

Mount Vernon Hospital Comforts Fund

Notes to the Financial Statements Year ended 31st March 2021

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with FRS102 (Charities SORP(FRS102)) and the Charities Act 2011.

Fixed assets

All fixed assets are initially recorded at cost. Amounts less than £5,000 are written off in the year of purchase.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making allowance for obsolete and slow-moving stock.

2. Voluntary income

	Unrestricted Funds 2021	Unrestricted Funds 2020
	£	£
Donations	14,749	43,114
Collecting Boxes	190	1,603
Fund Raising	0	163
Total	14,939	44,880

3. Investment Income

	Unrestricted Funds 2021	Unrestricted Funds 2020
	£	£
Bank interest receivable	2,726	2,389

Mount Vernon Hospital Comforts Fund

Notes to the Financial Statements Year ended 31st March 2021

4. Income

	Unrestricted Funds 2021	Unrestricted Funds 2020
	£	£
Sale of goods and services	9,344	134,760

5. Cost of Charitable activities

	Unrestricted Funds 2021	Unrestricted Funds 2020
	£	£
Trading activities	7,491	59,224
Provision of equipment and services to patients and staff	(70,796)	133,316
Governance Costs	0	0
Total	(63,305)	192,540

6. Staff costs and emoluments

The Charity does not employ any staff and no payments have been made for the services of volunteers, including trustees during the year. Payments made to a self-employed administrator amounted to £3,863 (£4,886 - 2020).

7. Stocks

	2021	2020
	£	£
Stock	4,975	8,140

8. Debtors

	2021	2020
	£	£
Trade Debtors	93	456
Prepayments	398	348
Total	491	804

Mount Vernon Hospital Comforts Fund

Notes to the Financial Statements
Year ended 31st March 2021

9. Cash at Bank

	2021	2020
	£	£
Cash in hand and at bank	47,052	121,699
Treasury deposits	300,000	240,000
Total	347,052	361,699

10. Creditors

	2021	2020
	£	£
Trade creditors	606	791
Accruals	27,384	135,638
Total	27,990	136,429

11. Unrestricted income funds

	2021	2020
	£	£
Balance at 1 st April 2020	234,214	244,725
net incoming (outgoing) resources for year	90,314	(10,511)
Balance 31 st March 2021	324,528	234,214

All the net assets are unrestricted funds