

**Trustees' Report and  
Unaudited Financial Statements  
for the Year Ended 30 September 2024  
for  
Pattingham Church Estate**

**Dalton Pardoe Limited  
Chartered Accountants  
794 High Street  
Kingswinford  
West Midlands  
DY6 8BQ**

**Pattingham Church Estate**

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for the Year Ended 30 September 2024**

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**Pattingham Church Estate**  
**Trustees' Report**  
**for the Year Ended 30 September 2024**

The trustees present their report with the financial statements of the charity for the year ended 30 September 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The Trust exists and is governed by Deeds sealed on 5th February 1909 - the aims and objectives of which are, having first discharged all proper costs, charges and expenses incidental to the administration and management of the Charity, to pay any charge lawfully incurred and requested by the Churchwardens of the Parish of Pattingham in the maintenance and ordinary repairs and insurance against fire of the fabric of the Parish Church of St.Chad's and maintenance of its churchyard. In addition the Trust is particularly charged in the care for the Organ and ornamentation of the Church. If in any year the whole of the income is not applied covering these charges the residue shall be accumulated in a fund for the improvement or enlargement of the fabric of the Church and churchyard.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

During the financial year ended 30 September 2024 the Trustees gave grants of £73,706 to St.Chad's Church to be used towards insurance, churchyard maintenance and roof repairs.

**FINANCIAL REVIEW**

**Summary of results for the year**

The charity received rental income, dividends and interest amounting to £95,880 in the year under review in-comparison to £93,436 in 2023.

Expenditure on charitable activities totalled £74,354 in the year, including grants of £73,706 to St Chad's Church.

Revaluation gains on investments amounted to £292,164 ( £46,166 : 2023 ) for the year under review resulting in an overall net gain of £313,690 ( £106,357 : 2023 ) resulting in funds increasing over the year from £3,150,509 to £3,464,199 as at the balance sheet date.

**Reserves policy**

Unrestricted funds are apportioned between general funds and permanent funds.

General funds are held by the Trustees to meet the day to day costs of fulfilling the charity's objectives and aims.

Permanent funds are held by the Trustees in separate investment accounts and are retained for any future investment within the charity of a permanent/ capital nature.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

254296

**Principal address**

The Ridges  
Great Moor Road  
Pattingham  
Wolverhampton  
WV6 7AU

**Trustees**

D Sampson  
Mrs C M Ringrose  
C E A Pendrell  
Mrs D M Steel

**Pattingham Church Estate**

**Trustees' Report  
for the Year Ended 30 September 2024**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

Colin Dalton FCA  
Dalton Pardoe Limited  
Chartered Accountants  
794 High Street  
Kingswinford  
West Midlands  
DY6 8BQ

Approved by order of the board of trustees on ..... *19/2/25* ..... and signed on its behalf by:

*C M Ringrose*  
.....  
Mrs C M Ringrose - Trustee

**Independent Examiner's Report to the Trustees of  
Pattingham Church Estate**

**Independent examiner's report to the trustees of Pattingham Church Estate**

I report to the charity trustees on my examination of the accounts of Pattingham Church Estate (the Trust) for the year ended 30 September 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Colin Dalton FCA

Dalton Pardoe Limited  
Chartered Accountants  
794 High Street  
Kingswinford  
West Midlands  
DY6 8BQ

Date: .....19/3/2025.....

**Pattingham Church Estate**  
**Statement of Financial Activities**  
**for the Year Ended 30 September 2024**

		<b>30.9.24</b> <b>Unrestricted</b> <b>funds</b> <b>£</b>	<b>30.9.23</b> <b>Total</b> <b>funds</b> <b>£</b>
<b>INCOME AND ENDOWMENTS FROM</b>	<b>Notes</b>		
Investment income	2	<u>95,880</u>	<u>93,436</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Grants to St. Chad's Church		<b>73,706</b>	32,661
Governance costs			
		<u>648</u>	<u>584</u>
<b>Total</b>		<u><b>74,354</b></u>	<u><b>33,245</b></u>
Net gains on investments		<u><b>292,164</b></u>	<u>46,166</u>
<b>NET INCOME</b>		<b>313,690</b>	106,357
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<b>3,150,509</b>	3,044,152
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><b>3,464,199</b></u>	<u><b>3,150,509</b></u>
<b>CONTINUING OPERATIONS</b>			
All income and expenditure has arisen from continuing activities.			

The notes form part of these financial statements

Pattingham Church Estate

Balance Sheet  
30 September 2024

		30.9.24 Unrestricted funds £	30.9.23 Total funds £
<b>FIXED ASSETS</b>	Notes		
Tangible assets	4	1	1
<b>CURRENT ASSETS</b>			
Debtors	5	23,017	22,669
Investments	6	3,439,630	3,122,467
Cash at bank		2,199	5,996
		<u>3,464,846</u>	<u>3,151,132</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	(648)	(624)
<b>NET CURRENT ASSETS</b>		<u>3,464,198</u>	<u>3,150,508</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>3,464,199</u>	<u>3,150,509</u>
<b>NET ASSETS</b>		<u>3,464,199</u>	<u>3,150,509</u>
<b>FUNDS</b>	8		
Unrestricted funds:			
General fund		1,105,428	999,029
Permanent fund		2,358,771	2,151,480
		<u>3,464,199</u>	<u>3,150,509</u>
<b>TOTAL FUNDS</b>		<u>3,464,199</u>	<u>3,150,509</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 19/3/25 and were signed on its behalf by:

D. Sampson  
D Sampson - Trustee

C. E. Pendrell  
C E A Pendrell - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 30 September 2024**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. INVESTMENT INCOME**

	<b>30.9.24</b>	<b>30.9.23</b>
	<b>Unrestricted</b>	<b>Total</b>
	<b>funds</b>	<b>funds</b>
	<b>£</b>	<b>£</b>
Rents received	<b>1,042</b>	1,705
Dividends	<b>90,533</b>	88,197
Deposit account interest	<b>4,305</b>	3,534
	<b>95,880</b>	<b>93,436</b>



**Pattingham Church Estate**

**Notes to the Financial Statements - continued  
for the Year Ended 30 September 2024**

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 September 2024 nor for the year ended 30 September 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 September 2024 nor for the year ended 30 September 2023.

**4. TANGIBLE FIXED ASSETS**

	Freehold property £
<b>COST</b>	
At 1 October 2023 and 30 September 2024	<u>1</u>
<b>NET BOOK VALUE</b>	
At 30 September 2024	<u>1</u>
At 30 September 2023	<u>1</u>

The policy of the Trustees is not to revalue land and buildings.

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.24 £	30.9.23 £
Accrued investment income	<u>23,017</u>	<u>22,669</u>

**6. CURRENT ASSET INVESTMENTS**

	30.9.24 £	30.9.23 £
Investments - Permanent fund	2,358,770	2,151,479
Investments - General fund	1,080,860	970,988
	<u>3,439,630</u>	<u>3,122,467</u>

Investments are valued at market value at the balance sheet date.

Pattingham Church Estate

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2024

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.24	30.9.23
	£	£
Accruals and deferred income	648	624

8. MOVEMENT IN FUNDS

	At 1.10.23 £	Net movement in funds £	At 30.9.24 £
<b>Unrestricted funds</b>			
General fund	999,029	106,399	1,105,428
Permanent fund	2,151,480	207,291	2,358,771
	<u>3,150,509</u>	<u>313,690</u>	<u>3,464,199</u>
<b>TOTAL FUNDS</b>	<u>3,150,509</u>	<u>313,690</u>	<u>3,464,199</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	95,880	(74,354)	84,873	106,399
Permanent fund	-	-	207,291	207,291
	<u>95,880</u>	<u>(74,354)</u>	<u>292,164</u>	<u>313,690</u>
<b>TOTAL FUNDS</b>	<u>95,880</u>	<u>(74,354)</u>	<u>292,164</u>	<u>313,690</u>

Comparatives for movement in funds

	At 1.10.22 £	Net movement in funds £	Transfers between funds £	At 30.9.23 £
<b>Unrestricted funds</b>				
General fund	964,217	74,812	(40,000)	999,029
Permanent fund	2,079,935	31,545	40,000	2,151,480
	<u>3,044,152</u>	<u>106,357</u>	<u>-</u>	<u>3,150,509</u>
<b>TOTAL FUNDS</b>	<u>3,044,152</u>	<u>106,357</u>	<u>-</u>	<u>3,150,509</u>

**Pattingham Church Estate**

**Notes to the Financial Statements - continued  
for the Year Ended 30 September 2024**

**8. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	93,436	(33,245)	14,621	74,812
Permanent fund	-	-	31,545	31,545
	<u>93,436</u>	<u>(33,245)</u>	<u>46,166</u>	<u>106,357</u>
<b>TOTAL FUNDS</b>	<u>93,436</u>	<u>(33,245)</u>	<u>46,166</u>	<u>106,357</u>

**9. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 September 2024.

**Pattingham Church Estate**

**Detailed Statement of Financial Activities  
for the Year Ended 30 September 2024**

	30.9.24 Unrestricted funds £	30.9.23 Total funds £
<b>INCOME AND ENDOWMENTS</b>		
<b>Investment income</b>		
Rents received	1,042	1,705
Dividends	90,533	88,197
Deposit account interest	4,305	3,534
	<hr/>	<hr/>
	95,880	93,436
<b>Total incoming resources</b>	<hr/>	<hr/>
	95,880	93,436
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Grants to St. Chad's Church	73,706	32,661
<b>Support costs</b>		
<b>Governance costs</b>		
Independent examiner	648	584
	<hr/>	<hr/>
<b>Total resources expended</b>	74,354	33,245
	<hr/>	<hr/>
<b>Net income before gains and losses</b>	21,526	60,191
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	292,164	46,166
	<hr/>	<hr/>
<b>Net income</b>	313,690	106,357
	<hr/>	<hr/>

This page does not form part of the statutory financial statements