

**Trustees' Report and  
Unaudited Financial Statements  
for the Year Ended 30 September 2021  
for  
Pattingham Church Estate**

**Dalton Pardoe Limited  
Chartered Accountants  
794 High Street  
Kingswinford  
West Midlands  
DY6 8BQ**

# **Pattingham Church Estate**

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**Pattingham Church Estate**  
**Trustees' Report**  
**for the Year Ended 30 September 2021**

The trustees present their report with the financial statements of the charity for the year ended 30 September 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The Trust exists and is governed by Deeds sealed on 5th February 1909 - the aims and objectives of which are, having first discharged all proper costs, charges and expenses incidental to the administration and management of the Charity, to pay any charge lawfully incurred and requested by the Churchwardens of the Parish of Pattingham in the maintenance and ordinary repairs and insurance against fire of the fabric of the Parish Church of St.Chad's and maintenance of its churchyard. In addition the Trust is particularly charged in the care for the Organ and ornamentation of the Church. If in any year the whole of the income is not applied covering these charges the residue shall be accumulated in a fund for the improvement or enlargement of the fabric of the Church and churchyard.

## **ACHIEVEMENT AND PERFORMANCE**

### **Charitable activities**

During the financial year ended 30 September 2021 the Trustees gave an annual grant of £20,000 to St.Chad's Church to be used towards insurance, churchyard maintenance, organ and clock maintenance and cleaning. In addition the Trust paid £4,526 for chairs for the refurbished lady chapel.

## **FINANCIAL REVIEW**

### **Summary of results for the year**

The charity received rental income, dividends and interest amounting to £83,182 in the year under review in-comparison to £78,955 in 2020.

Expenditure on charitable activities totalled £25,126 in the year, including grants of £24,526 to St Chad's Church.

Revaluation gains on investments amounted to £346,421 ( £103,089 : 2020 ) for the year under review resulting in an overall net income of £404,477 ( £153,804 : 2020 ) resulting in funds increasing over the year from £2,768,176 to £3,172,653 as at the balance sheet date.

### **Reserves policy**

Unrestricted funds are apportioned between general funds and permanent funds.

General funds are held by the Trustees to meet the day to day costs of fulfilling the charity's objectives and aims.

Permanent funds are held by the Trustees in separate investment accounts and are retained for any future investment within the charity of a permanent/ capital nature.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Charity number**

254296

### **Principal address**

The Ridges  
Great Moor Road  
Pattingham  
Wolverhampton  
WV6 7AU

**Pattingham Church Estate**  
**Trustees' Report**  
**for the Year Ended 30 September 2021**

**Trustees**

D Sampson  
Mrs C M Ringrose  
Mrs G Richards (resigned 18.4.21)  
Reverend M P Hobbs (resigned 30.5.21)  
P Morgan (resigned 11.10.20)  
C E A Pendrell (appointed 11.10.20)  
Mrs D M Steel (appointed 29.6.21)

**Independent Examiner**

Colin Dalton FCA  
Chartered Accountant  
Dalton Pardoe Limited  
Chartered Accountants  
794 High Street  
Kingswinford  
West Midlands  
DY6 8BQ

Approved by order of the board of trustees on .....28.3.22..... and signed on its behalf by:

.....  
Mrs C M Ringrose - Trustee

**Independent Examiner's Report to the Trustees of  
Pattingham Church Estate**

**Independent examiner's report to the trustees of Pattingham Church Estate**

I report to the charity trustees on my examination of the accounts of Pattingham Church Estate (the Trust) for the year ended 30 September 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Colin Dalton FCA  
Chartered Accountant  
Dalton Pardoe Limited  
Chartered Accountants  
794 High Street  
Kingswinford  
West Midlands  
DY6 8BQ

Date: .....28/3/2022.....

**Pattingham Church Estate**  
**Statement of Financial Activities**  
**for the Year Ended 30 September 2021**

	Notes	30.9.21 Unrestricted funds £	30.9.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Investment income	2	83,182	78,955
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Grants to St. Chad's Church		24,526	26,080
Administration			
		-	1,560
Governance costs			
		600	600
<b>Total</b>		<b>25,126</b>	<b>28,240</b>
Net gains on investments		346,421	103,089
<b>NET INCOME</b>		<b>404,477</b>	<b>153,804</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		2,768,176	2,614,372
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>3,172,653</b>	<b>2,768,176</b>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

Pattingham Church Estate

Balance Sheet  
30 September 2021

	Notes	30.9.21 Unrestricted funds £	30.9.20 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	4	1	1
<b>CURRENT ASSETS</b>			
Debtors	5	20,431	19,718
Investments	6	3,146,692	2,705,271
Cash at bank		6,169	44,449
		<u>3,173,292</u>	<u>2,769,438</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	(640)	(1,263)
<b>NET CURRENT ASSETS</b>		<u>3,172,652</u>	<u>2,768,175</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>3,172,653</u>	<u>2,768,176</u>
<b>NET ASSETS</b>		<u>3,172,653</u>	<u>2,768,176</u>
<b>FUNDS</b>	8		
Unrestricted funds:			
General fund		991,878	871,946
Permanent fund		2,180,775	1,896,230
		<u>3,172,653</u>	<u>2,768,176</u>
<b>TOTAL FUNDS</b>		<u>3,172,653</u>	<u>2,768,176</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28.3.2022 and were signed on its behalf by:

D. Sampson  
D Sampson - Trustee

C. E. Pendrell  
C E A Pendrell - Trustee

The notes form part of these financial statements

## Pattingham Church Estate

### Notes to the Financial Statements for the Year Ended 30 September 2021

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 2. INVESTMENT INCOME

	30.9.21 Unrestricted funds £	30.9.20 Total funds £
Rents received	1,622	1,662
Dividends	81,550	77,000
Deposit account interest	10	293
	<u>83,182</u>	<u>78,955</u>



**Pattingham Church Estate**

**Notes to the Financial Statements - continued  
for the Year Ended 30 September 2021**

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 September 2021 nor for the year ended 30 September 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 September 2021 nor for the year ended 30 September 2020.

**4. TANGIBLE FIXED ASSETS**

	Freehold property £
<b>COST</b>	
At 1 October 2020 and 30 September 2021	<u>1</u>
<b>NET BOOK VALUE</b>	
At 30 September 2021	<u>1</u>
At 30 September 2020	<u>1</u>

The policy of the Trustees is not to revalue land and buildings.

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.21 £	30.9.20 £
Accrued investment income	<u>20,431</u>	<u>19,718</u>

**6. CURRENT ASSET INVESTMENTS**

	30.9.21 £	30.9.20 £
Investments - Permanent fund	2,180,774	1,896,229
Investments - General fund	<u>965,918</u>	<u>809,042</u>
	<u>3,146,692</u>	<u>2,705,271</u>

Investments are valued at market value at the balance sheet date.

**Pattingham Church Estate**

**Notes to the Financial Statements - continued  
for the Year Ended 30 September 2021**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>30.9.21</b>	<b>30.9.20</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	<b>640</b>	<b>1,263</b>
	<u>          </u>	<u>          </u>

**8. MOVEMENT IN FUNDS**

	<b>At 1.10.20 £</b>	<b>Net movement in funds £</b>	<b>Transfers between funds £</b>	<b>At 30.9.21 £</b>
<b>Unrestricted funds</b>				
General fund	871,946	155,932	(36,000)	991,878
Permanent fund	1,896,230	248,545	36,000	2,180,775
	<u>2,768,176</u>	<u>404,477</u>	<u>-</u>	<u>3,172,653</u>
<b>TOTAL FUNDS</b>	<u><b>2,768,176</b></u>	<u><b>404,477</b></u>	<u><b>-</b></u>	<u><b>3,172,653</b></u>

Net movement in funds, included in the above are as follows:

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Gains and losses £</b>	<b>Movement in funds £</b>
<b>Unrestricted funds</b>				
General fund	83,182	(25,126)	97,876	155,932
Permanent fund	-	-	248,545	248,545
	<u>83,182</u>	<u>(25,126)</u>	<u>346,421</u>	<u>404,477</u>
<b>TOTAL FUNDS</b>	<u><b>83,182</b></u>	<u><b>(25,126)</b></u>	<u><b>346,421</b></u>	<u><b>404,477</b></u>

**Comparatives for movement in funds**

	<b>At 1.10.19 £</b>	<b>Net movement in funds £</b>	<b>At 30.9.20 £</b>
<b>Unrestricted funds</b>			
General fund	795,548	76,398	871,946
Permanent fund	1,818,824	77,406	1,896,230
	<u>2,614,372</u>	<u>153,804</u>	<u>2,768,176</u>
<b>TOTAL FUNDS</b>	<u><b>2,614,372</b></u>	<u><b>153,804</b></u>	<u><b>2,768,176</b></u>

**Pattingham Church Estate**

**Notes to the Financial Statements - continued  
for the Year Ended 30 September 2021**

**8. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	78,955	(28,240)	25,683	76,398
Permanent fund	-	-	77,406	77,406
	<u>78,955</u>	<u>(28,240)</u>	<u>103,089</u>	<u>153,804</u>
<b>TOTAL FUNDS</b>	<u><u>78,955</u></u>	<u><u>(28,240)</u></u>	<u><u>103,089</u></u>	<u><u>153,804</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.19 £	Net movement in funds £	Transfers between funds £	At 30.9.21 £
<b>Unrestricted funds</b>				
General fund	795,548	232,330	(36,000)	991,878
Permanent fund	1,818,824	325,951	36,000	2,180,775
	<u>2,614,372</u>	<u>558,281</u>	<u>-</u>	<u>3,172,653</u>
<b>TOTAL FUNDS</b>	<u><u>2,614,372</u></u>	<u><u>558,281</u></u>	<u><u>-</u></u>	<u><u>3,172,653</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	162,137	(53,366)	123,559	232,330
Permanent fund	-	-	325,951	325,951
	<u>162,137</u>	<u>(53,366)</u>	<u>449,510</u>	<u>558,281</u>
<b>TOTAL FUNDS</b>	<u><u>162,137</u></u>	<u><u>(53,366)</u></u>	<u><u>449,510</u></u>	<u><u>558,281</u></u>

**Pattingham Church Estate**

**Notes to the Financial Statements - continued  
for the Year Ended 30 September 2021**

**9. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 September 2021.

**Pattingham Church Estate**

**Detailed Statement of Financial Activities  
for the Year Ended 30 September 2021**

	30.9.21 Unrestricted funds £	30.9.20 Total funds £
<b>INCOME AND ENDOWMENTS</b>		
<b>Investment income</b>		
Rents received	1,622	1,662
Dividends	81,550	77,000
Deposit account interest	10	293
	<hr/>	<hr/>
	83,182	78,955
<b>Total incoming resources</b>	83,182	78,955
 <b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Grants to St. Chad's Church	24,526	26,080
Consultancy costs	-	1,560
	<hr/>	<hr/>
	24,526	27,640
 <b>Support costs</b>		
<b>Governance costs</b>		
Independent examiner	600	600
	<hr/>	<hr/>
<b>Total resources expended</b>	25,126	28,240
 <b>Net income before gains and losses</b>	58,056	50,715
 <b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	346,421	103,089
	<hr/>	<hr/>
<b>Net income</b>	404,477	153,804
	<hr/>	<hr/>

This page does not form part of the statutory financial statements