



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 1st April 2020 to 31st March 2021

Charity name: Ireshopeburn Literary Institute and Reading Room.

Charity registration number: 254,211

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The provision and maintenance of a village hall for use of the inhabitants of the Parish of Stanhope; without distinction of political, religious or other opinions.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	For use as a meeting place, lectures and classes; for other forms of recreation and leisure-time occupation, with the object of improving the conditions of life for the said inhabitants.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Trustees conduct business with the express intention to comply with any and all guidance that is issued by the Charity Commission and the Government of the day.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>The entire year that this report covers was impacted by the Covid Pandemic; to such an extent that none of the usual village hall activities were able to take place.</p> <p>In accordance with evolving and changing Government guidance that was applicable during the year the hall remained closed to any public or private gatherings.</p> <p>As such the hall was unable to benefit society in any way.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	The Trustees took advantage of the forced closure of the hall to instigate extensive maintenance and refurbishment works.
Performance of fundraising activities against objectives set	Para 1.41	Previous years fund-raising to complete the required works was enhanced by the successful application of Government Covid grant funds.
Investment performance against objectives	Para 1.41	Most of the identified maintenance works has been completed; although delays in obtaining materials and to tradespeople have meant that some works will be carried forward into the next financial years.
Other		Finances have been set aside to cater for the anticipated arrival of ecological changes from central Government.

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The hall is in a strong financial position with no outstanding financial obligations other than the normal day to day running of the hall.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	<p>Traditionally the hall functions on a money in/money out basis, with a similar amount of funds in & out during any given year.</p> <p>This year has been a exception with excess funds coming from fund-raising for buildings maintenance and Covid grant aid.</p>
Amount of reserves held	Para 1.22	<p>The hall has three lines of reserves:</p> <ol style="list-style-type: none"> 1. Current account £30,723.33 2. Deposit account £2,996.67

		3. 1116 Merchants Trust shares that provides a quarterly cash dividend.
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Rental of the hall to individuals, groups and clubs. Lottery that follows the draw of the 'Bonus Ball' of the National Lottery.
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	Lack of use of hall due to a lack of engagement by local inhabitants.
Other		

Structure, Governance and Management

Description of charity's trusts:		The charities trust is the building and land that the village hall occupies. This building was originally erected in 1897 and extended and improved in 1997
Type of governing document (trust deed, royal charter)	Para 1.25	The charity is administered and governed by the Scheme that is registered with the Charity Commission.
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	The charity is unincorporated, as such trustees are equally liable.
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are selected based upon them living in the local area, their enthusiasm to engage and competence to make an effective impact upon the good use of the hall.

Additional information (optional)

You may choose to include further statements where relevant about:


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Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	Trustees have an obligation to declare and conflict of interest, so that the other trustees are aware of a personal link and are better able to make informed decisions – for example, if a trustee is related to a tradesperson and they are engaged to complete works for remuneration on behalf of the charity, other trustees should be aware of this beforehand.
Other		

Reference and Administrative details

Charity name	Ireshopeburn Literary Institute and Reading Room
Other name the charity uses	The Ireshopeburn Village Hall.
Registered charity number	254,211
Charity's principal address	41 Front Street, Ireshopeburn, Bishop Auckland, Co. Durham. DL13 1ER.

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Michelle Robson	Chair		
2	Adrian Holden	Secretary		
3	Kay Holden	Treasurer		
4	John Backhouse			
5	Diana Sutcliffe			
6	Jean Proud			
7	Joyce Featherstone			
8	Sandra Thompson			
9	Jude Cumpson			
10	Carol Hastings			
11	Gordon Hastings			
12	Sarah Wilkinson			
13	David Wilkinson			
14	Karan Compton			

15	Adrian Compton			
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

**Type of
adviser**

Name

Address

Accountant	Mr G Storey	Westbourne House, Haltwhistle. NE49 0AZ.

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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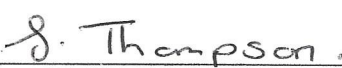
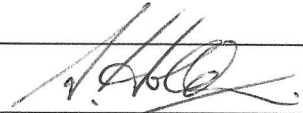
Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Sandra Thompson	Adrian Holden
Position (eg Secretary, Chair, etc)	Trustee/ New Chair	Secretary

Date

30th September 2021

Ireshopeburn Institute
Income and Expenditure Report for the Year Ending 31st March 2021

<u>Receipts</u>	£	<u>Payments</u>	£
Merchants Trust Dividend	367.17	59 Club	355.00
59 Club	4,314.00	Electricity	1947.00
Donations	20.00	Accountant	72.00
Interest Received	1.35	Insurance	469.84
Electricity Refund	524.03	Postage	7.92
Grants Received	20641.71	Maintenance	5434.49
		DCC Licence	20.00
		Lottery Payouts	80.00
Total	25,868.26	Total	8,386.25
		Excess of Income over Expenditure	<u>17,482.01</u>

Reconcilliation

Opening Balance	16,375.07
Excess of Income over Expenditure	<u>17,482.01</u>
Balance Carried Forward	<u><u>33,857.08</u></u>

Represented by

Current Account	30,723.33
Business Saver Account	2,996.67
Petty Cash	<u>137.08</u>
	<u><u>33,857.08</u></u>

I have examined these accounts and believe them to be a true and fair record based on the information provided



Mr G Storey
 Westbourne House
 Main Street
 Haltwhistle
 NE49 0AZ

17th August 2021

Ireshopeburn Institute
Income and Expenditure Report for the Year Ending 31st March 2021

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