

NARRATIVE INFORMATION

Objectives and Principal Activities

The Charity's principal activity continued to be that of the provision of Almshouses for financially disadvantaged people in the villages of Algarkirk and Fosdyke.

To satisfy these objectives the Charity owns four bungalows (two each in Algarkirk and Fosdyke) which have residents appointed

Development, Activities and Achievements

The Covid 19 pandemic and the resulting restrictions on social interaction meant that the Trustees could not hold any 'face to face' meetings in 2020. The Chairman and Vice Chairman continued in their roles. Regular email contact with the Trustees was maintained throughout the year so that they were fully apprised of any issues arising.

During the year the Trustees actively sought land that would be suitable for the building of a pair of Alms Houses and, whilst nothing is certain, they are hopeful that the acquisition of such a plot of land may be possible in the coming year.

In the opinion of the Trustees there were no serious incidents or other matters which they were required to bring to the attention of the Charity Commission.

Financial Review

The objectives are to generate sufficient income to continue the activities of the Charity and to maximise the return of the Charity's assets. Within the portfolio, cash reserves are held to ensure the ongoing activities of the Charity can be maintained.

Accumulated Funds shown on the Balance Sheet as at 31st December 2020 –

General Fund	£2006737
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Cyclical Maintenance Fund	£ 16409
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Restricted Funds:

Land and properties	£ 569895
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Extraordinary repair fund	£ 108574
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Capital Expenditure fund	£ 37527
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Approved by the Trustees and signed on their behalf by:



J W Moore - Chairman

Dated:

**THE HOSPITAL OF SIR THOMAS MIDDLECOTT
ALGARKIRK AND FOSDYKE**

Receipts and Payments Accounts for the year ended 31 December 2020

	£	2020 £	£	2019 £
	Unrestricted funds	Restricted funds	Total	Total
RECEIPTS				
Weekly Maintenance Contribution	6,656	0	6,656	6,464
Land Rent	38,067	0	38,067	38,267
Calor Gas (refund from resident)	0	0	0	0
Insurance / drainage rate recharge	910	0	910	878
Pole Rent	34	0	34	138
CDF Interest	698	0	698	684
Investment Fund Dividend	433	0	433	933
Bank Interest	2	0	2	4
Other	30	0	30	0
TOTAL RECEIPTS	46,830	0	46,830	47,368
PAYMENTS				
Landlords Electricity	151	0	151	161
Almshouse Subscription	142	0	142	140
Water Charges	1,037	0	1,037	964
Insurance	1,535	0	1,535	1,482
Administration	3,262	0	3,262	4,691
Repairs and Cyclical Maintenance	5,926	0	5,926	4,872
Professional Services	240	0	240	420
Almshouse Improvements	0	0	0	0
Land/Buildings improvement	0		0	10,430
Other	40		40	0
TOTAL PAYMENTS	12,333	0	12,333	23,160
ASSET AND INVESTMENT PURCHASES				
Investments	0	135	135	135
Land	0	0	0	0
TOTAL ASSET AND INVESTMENT PURCHASES	0	135	135	135
NET RECEIPTS FOR THE YEAR	34,497	-135	34,362	24,073
Transfers between funds	-135	135	0	0
Cash funds last year end	266,043	0	266,043	241,970
CASH FUNDS THIS YEAR END	300,405	0	300,405	266,043

The notes on page 6 form part of these receipts and payments accounts

Independent examiner's report to the trustees of The Hospital of Sir Thomas Middlecott Algarkirk and Fosdyke on the financial statements for the year ended 31 December 2020

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

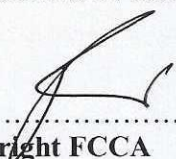
Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


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P R Wright FCCA
Bulley Davey Limited
Chartered Certified Accountants
1-4 London Road, Spalding, Lincolnshire

Date