

REGISTERED COMPANY NUMBER: 00909654 (England and Wales)
REGISTERED CHARITY NUMBER: 254087

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 30 June 2024

for

The Wiltshire Historic Buildings
Trust Limited

Greenwood Williams Ltd
1st Floor, The Syms Building
Bumpers Way, Bumpers Farm
Chippenham
Wiltshire
SN14 6LH

The Wiltshire Historic Buildings
Trust Limited

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for the Year Ended 30 June 2024

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The Wiltshire Historic Buildings
Trust Limited

Report of the Trustees
for the Year Ended 30 June 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The objects of the Trust are to preserve for the benefit of the Nation property and buildings of architectural and historical interest in Wiltshire and in furtherance of these objects and for no other purpose.

Where feasible the Trust looks to undertake building conservation projects focusing on buildings at risk. It also aims to assist other organisations within the County, including not-for-profit companies and community groups, that share similar aims. The Trust provides practical or technical advice and, where appropriate, loans. Grants may be provided at the discretion of the governors but normally only in exceptional circumstances and where grants from other sources are not available. The Trust can also use its expertise to facilitate capacity building within communities. The Trust also has a role to play in making a positive contribution to the conservation policies and practice of the local authorities in Wiltshire, these being Wiltshire Council and Swindon Borough Council.

The Trustees confirm that they have complied with the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

REVIEW OF ACTIVITIES

At the beginning of 2024, the Board of Governors recognised the necessity of appointing a full-time Director to prepare for the next phase of the charity's development. Following a thorough search, Claudia Suckling was offered the position, which she officially assumed in November. We are thrilled to welcome someone with her extensive expertise in historic buildings. Claudia joins us from the William Morris Society, where she held the role of Chief Executive and demonstrated a proven ability to guide organisations through periods of change.

Her career showcases strong financial acumen within the heritage sector, along with a talent for developing strategic plans that align with organisational objectives, while also fostering high-performing teams comprising staff, volunteers, and consultants. Claudia has excelled in engaging diverse audiences, securing significant funding, and delivering community-driven projects, including organising training for community members to contribute to a Conservation Area Management Plan in Tower Hamlets.

As she familiarizes herself with the charity's work, Claudia's primary focus will be a comprehensive review of all aspects of the organisation.

This will encompass our mission, resources, funding, needs, processes, and governance, with the goal of formulating a clear and actionable plan for the charity's future.

For the first five months of the financial year, Peter Pleydell-Bouverie, the Trust's President, stepped into the role of interim Chair while we sought a candidate with the right mix of knowledge, drive and enthusiasm for this important position. The Governors thank Peter for the time, commitment and guidance he gave during this transitional phase for the organisation. In November we were delighted to welcome Jamie Cayzer-Colvin as Chair. Jamie brings a wealth of experience, including chairing the highly regarded Heritage of London Trust through a similar period of significant positive change. A Wiltshire resident, Jamie's focus is to ensure that our trust delivers real benefit to the buildings and people of our county, broadening participation in the trust's projects and helping to foster the next generation of heritage champions.

During the year the Trust continued to support the Devizes Assize Court Trust and the Wiltshire Archaeological and Natural History Society Museum in the development of the Wiltshire Museum project. A £300,000+ development grant from the National Heritage Lottery Fund (NLHF) has facilitated further design work with a scheme now agreed, building upon the substantial acquisition funding provided to the project by the trust in 2018.

The Wiltshire Historic Buildings
Trust Limited

Report of the Trustees
for the Year Ended 30 June 2024

REVIEW OF ACTIVITIES

The month before the year under review, a planning application for part of the redundant, former Wadworth Brewery site, adjacent to Devizes Assize Court was submitted. The proposed development will directly affect the Assize Court and the Canal Forge, which is owned by the Trust, so it was agreed that WHBT would make representations to the local planning authority to safeguard its interests before planning is determined, anticipated in early 2025. Due to the impact any development at the brewery site will have on the surrounding area, and whether it would adversely impact the Council's Master Plan for the Devizes Wharf area, the future of the Canal Forge has had to be put on hold.

Requests for advice or information related to heritage buildings in Wiltshire continue to be received by email and by phone. In particular detailed repair and planning advice had been provided to Colerne Parish Council in respect of major works to the grade II Wellhead within the parish. It is pleasing to note that work is well advanced at the Hop Pole Inn at Limpley Stoke, where the Trust acted in an advisory capacity as mentioned in the last report. The community has taken ownership and opening is scheduled for early 2025.

The trust maintains its membership of the Heritage Trust Network – the umbrella organisation for BPT's – and participates in on-line discussions and consultations.

FINANCIAL REVIEW

The financial activity for the year ended 30 June 2024 has been low with income from the collection of ground rents, insurance and subscriptions and expenditures continuing to reflect costs necessary for the trust administration and the protection of the trust's freehold property interests.

Investment income for the year remains fairly constant and reflects the low interest rates.

Overall resources have increased during the year, the Trust remains well positioned to meet future project expenditure.

RESERVES POLICY

For the Trust to operate effectively it must maintain sufficient funding to cover administration and professional costs. In theory it should be possible for projects to be undertaken with limited resources on the basis that the major costs will be provided by grant making organisations. Nevertheless, the Trust would be required to make a minimum contribution of say 25%.

This indicates that the Trust's basic reserves should be determined on an annual administrative cost of £20,000 plus a reserve to cover a minimum level of project contribution. A total reserve of £100,000 is considered the minimum to allow the Trust to operate effectively.

The Wiltshire Historic Buildings
Trust Limited

Report of the Trustees
for the Year Ended 30 June 2024

RISK ASSESSMENT

The Trust has identified there are three aspects of risk and has taken appropriate action.

Maintaining Trust records is important. Non-financial records are kept at the Trust's registered address and where these are electronic full back-ups are made. The Trust believes there is no significant risk to maintaining these records.

Documents are also archived by the Wiltshire and Swindon History Centre in Chippenham.

Risks regarding projects are taken on an individual basis. Before undertaking any major project full technical and financial studies are carried out with relevant professional guidance being sought as appropriate.

Financial controls are in place to ensure that Trust funds are secure, full back-ups of the accounting records are also taken.

FORWARD PLAN AND FUTURE PROJECTS

The four key criteria identified by the Trust in undertaking any project are:

- the heritage merit of the building in question
- the availability of grants to fund the conservation deficit where needed
- that an appropriate end use, preferably involving community benefit, can be secured
- and that the Trust is the most appropriate organisation to undertake the project

The agreed strategy is for the Trust to seek to fulfil its aims and objectives taking into account the availability of suitable properties, possible grants and the current economic climate. There are nowadays distinct advantages in working in partnership with community groups and others with similar aims and the trust continues to seek to expand its role in this aspect of its work.

Although the Trust can undertake projects which would be deemed commercially unviable in the private sector, it nevertheless seeks to ensure that projects do not result in a significant loss to Trust capital. Wherever possible, the Trust would hope to break even or secure a modest surplus on a project reflecting the degree of risk. All projects are subject to a financial investigation with particular reference to the potential for grant aid.

For the future the Trust will:

- Continue to review all buildings at risk in Wiltshire seeking information from Historic England, Wiltshire Council, Swindon Borough Council, and the public at large
- Continue its participation with DACT on the former Assize Courts project in Devizes which is one of the most important buildings at risk in the county.
- Assist where requested and where appropriate with advice to community groups/charities on the repair or reuse of historic buildings within the county (examples of the approach can be seen in the 1967-2022 review).
- Seek to promote community projects involving the use or reuse of historic buildings
- Respond where appropriate to consultation documents from central and local government or heritage organisations (such as the National Lottery Heritage Fund) or by forwarding observations to the Heritage Trust Network.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Wiltshire Historic Buildings Trust was established in 1967. It evolved from an initiative by the County Council, together with other Local Authorities in the County and Preservation Societies, to seek ways of protecting the architectural heritage of the County. Its formation as a revolving fund Preservation Trust was seen as the way forward to achieve this aim. In 1974, following Local Government Reorganisation, the structure of the Trust was modified to take into account the administrative changes.

The Wiltshire Historic Buildings
Trust Limited

Report of the Trustees
for the Year Ended 30 June 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Memorandum and Articles of Association restrict the Trust to undertaking projects only within the administrative county of Wiltshire, this being the local authority areas of Wiltshire Council and Swindon Borough.

The constitution of the Trust provides for the election of a President, Chairman and Vice Chairman. At the annual General Meeting one of these three retires in rotation and is eligible for re-election. The Governing Body of the Trust meets quarterly and the Annual General Meeting is normally held each November. The Governing Body can elect a sub-committee although currently no committees exist. Minutes of meetings and reports are circulated to all Governors.

Under the terms of the Memorandum of Officers of the Trust are a secretary and a Treasurer. In addition, the trust appointed an Architect to advise on future projects. The Trust has no paid employees although the Secretary, Treasurer and Architect receive remuneration for time spent on Trust activities. Independent Examiners are appointed (or reappointed) at each AGM.

The Trust is a non-profit-making Company, Limited by Guarantee, and not having a Share Capital, which has been registered as a Charity for the sole purpose of preserving buildings of architectural and historic interest in the County.

For the financial year ended 30th June 2024 the prescribed constitution of the Governing Body was as follows:

- (a) The President, Chairman and Vice-Chairman
- (b) The Subscribers of the Memorandum of Association
- (c) Four representatives from the Wiltshire Council and one representative from Swindon Borough Council
- (d) Two members representing all Preservation Societies, Archaeological Societies or Societies having aims similar to those of the Trust.
- (e) Such other persons as shall from time to time be elected thereto by the Governing Body.

Representatives nominated under (c) and (d) above are eligible to serve as Members of the Governing Body only so long as they are members or officers of the Body by which they are nominated.

The amendments to the Articles of Association, to take into account the administrative changes with the formation of Wiltshire Council in April 2009, were ratified at the Annual General Meeting held on 22nd October 2010.

Until otherwise determined by a General Meeting, the number of the members of the Governing Body shall not be less than nine or more than twenty-one inclusive.

Members of the Governing Body during the year were as follows:

The Hon P.J.Pleydell-Bouverie DL- President
Sir Hayden Phillips GCB DL – Vice President
Mr J Cayzer-Colvin - Chairman
Mr J.M.H. Taylor
Mr C.S.W.C.Newbury - Representing Wiltshire Council
Mr H.J.E.Waters
Mr S.J.K.Wheeler - Representing Wiltshire Council
Mrs D.C. Beattie OBE
Mr D.B.Scott
Mr R.E. Gamble
Mr M.J. Hodges DL

Officers for the year were:
Mrs R.H. Bailey - Secretary
Mrs T.J.Williams – Treasurer
Mr C. Johns - Architect

No remuneration was paid during the year to any of the members and secretary.

The Wiltshire Historic Buildings
Trust Limited

Report of the Trustees
for the Year Ended 30 June 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

00909654 (England and Wales)

Registered Charity number

254087

Registered office

Goughs
The Strand
Calne
Wiltshire
SN11 0JU

Company Secretary

Mrs R H Bailey

Independent Examiner

Pillow May Ltd
The Dutch Barn
Bremhill Grove Farm
East Tytherton
Chippenham
Wiltshire
SN15 4LX

Solicitors

Goughs
2 Fore Street
Trowbridge
Wiltshire
BA14 8HX

Bankers

Lloyds TSB Bank Plc
64 Fore Street
Trowbridge
Wiltshire

Approved by order of the board of trustees on 7/2/2025 and signed on its behalf by:



.....
The Hon P J Pleydell-Bouverie DL - President

Independent Examiner's Report to the Trustees of
The Wiltshire Historic Buildings
Trust Limited

Independent examiner's report to the trustees of The Wiltshire Historic Buildings Trust Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Pillow May Ltd
The Dutch Barn
Bremhill Grove Farm
East Tytherton
Chippenham
Wiltshire
SN15 4LX

Date: 7/2/2025

The Wiltshire Historic Buildings
Trust Limited

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 30 June 2024

	Notes	30.6.24 Unrestricted fund £	30.6.23 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		5	5
Charitable activities			
Preservation of property		5,397	4,516
Investment income	2	<u>10,482</u>	<u>-</u>
Total		<u>15,884</u>	<u>4,521</u>
 EXPENDITURE ON			
Raising funds		-	-
Charitable activities			
Preservation of property		<u>24,396</u>	<u>13,428</u>
Total		<u>24,396</u>	<u>13,428</u>
 Net gains on investments		<u>30,244</u>	<u>17,947</u>
 NET INCOME		21,732	9,040
 RECONCILIATION OF FUNDS			
Total funds brought forward		<u>429,685</u>	<u>420,645</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>451,417</u></u>	<u><u>429,685</u></u>

The notes form part of these financial statements

The Wiltshire Historic Buildings
Trust Limited

Statement of Financial Position
30 June 2024

	Notes	30.6.24 Unrestricted fund £	30.6.23 Total funds £
FIXED ASSETS			
Tangible assets	6	63,777	63,777
Investments	7	<u>370,945</u>	<u>360,218</u>
		434,722	423,995
CURRENT ASSETS			
Debtors	8	9,183	8,330
Cash at bank	9	<u>20,357</u>	<u>3,829</u>
		29,540	12,159
CREDITORS			
Amounts falling due within one year	10	(12,845)	(6,469)
		<u>16,695</u>	<u>5,690</u>
NET CURRENT ASSETS			
		<u>16,695</u>	<u>5,690</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		451,417	429,685
NET ASSETS		<u>451,417</u>	<u>429,685</u>
FUNDS	11		
Unrestricted funds		<u>451,417</u>	<u>429,685</u>
TOTAL FUNDS		<u>451,417</u>	<u>429,685</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

The Wiltshire Historic Buildings
Trust Limited

Statement of Financial Position - continued
30 June 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 7/2/2025 and were signed on its behalf by:



.....
The Hon P J Pleydell-Bouverie DL - President

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Capital expenditure is treated as additions to tangible fixed assets. Any profit on disposal is credited to the Income and Expenditure Account at the date of sale. Losses are provided for when it becomes clear that such losses will be substantial.

No depreciation is provided on fixed assets as any such depreciation is not considered to be material.

Investment Gains or Losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of year.

Investments

Fixed asset investments in quoted shares, traded bonds or similar investments are valued initially at cost and subsequently at fair value (their market value) at year end.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Cash flow statement

Financial Reporting Standard Number 1 has been adopted as an accounting policy. The company has taken advantage of the exemptions available to small companies within this Standard and has not prepared a cash flow statement.

The Wiltshire Historic Buildings
Trust Limited

Notes to the Financial Statements - continued
for the Year Ended 30 June 2024

2. INVESTMENT INCOME

	30.6.24	30.6.23
	£	£
Profit on sale of investments	<u>10,482</u>	<u>-</u>

3. NET INCOME/(EXPENDITURE)

Net income / (expenditure) is stated after charging / (crediting):

	30.6.24	30.6.23
	£	£
Independent examiners remuneration	<u>502</u>	<u>384</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2024 nor for the year ended 30 June 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2024 nor for the year ended 30 June 2023

5. STAFF COSTS

There were no employees during the year to 30 June 2024 nor for the year ended 30 June 2023.

No employees received emoluments in excess of £60,000.

The Wiltshire Historic Buildings
Trust Limited

Notes to the Financial Statements - continued
for the Year Ended 30 June 2024

6. TANGIBLE FIXED ASSETS

Freehold
property
£

COST

At 1 July 2023 and 30 June 2024

63,777

NET BOOK VALUE

At 30 June 2024

63,777

At 30 June 2023

63,777

7. FIXED ASSET INVESTMENTS

Unlisted
investments
£

COST

At 1 July 2023

360,218

Disposal

(27,924)

Revaluation

38,651

NET BOOK VALUE

At 30 June 2024

370,945

At 30 June 2023

360,218

There were no investment assets outside the UK.

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

30.6.24

30.6.23

£

£

Prepayments and accrued income

9,183

8,330

9. CASH AT BANK

30.6.24

30.6.23

Total

Total

funds

funds

£

£

Bank - Current account

20,357

3,829

Total

20,357

3,829

The Wiltshire Historic Buildings
Trust Limited

Notes to the Financial Statements - continued
for the Year Ended 30 June 2024

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.24	30.6.23
	£	£
Accrued expenses	<u>12,845</u>	<u>6,469</u>

11. MOVEMENT IN FUNDS

	At 1.7.23	Net movement in funds	At 30.6.24
	£	£	£
Unrestricted funds			
General fund	429,685	21,732	451,417
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>429,685</u>	<u>21,732</u>	<u>451,417</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	15,884	(24,396)	30,244	21,732
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>15,884</u>	<u>(24,396)</u>	<u>30,244</u>	<u>21,732</u>

Comparatives for movement in funds

	At 1.7.22	Net movement in funds	At 30.6.23
	£	£	£
Unrestricted funds			
General fund	420,645	9,040	429,685
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>420,645</u>	<u>9,040</u>	<u>429,685</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	4,521	(13,428)	17,947	9,040
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>4,521</u>	<u>(13,428)</u>	<u>17,947</u>	<u>9,040</u>

The Wiltshire Historic Buildings
Trust Limited

Notes to the Financial Statements - continued
for the Year Ended 30 June 2024

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.22 £	Net movement in funds £	At 30.6.24 £
Unrestricted funds			
General fund	420,645	30,772	451,417
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>420,645</u>	<u>30,772</u>	<u>451,417</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	20,405	(37,824)	48,191	30,772
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>20,405</u>	<u>(37,824)</u>	<u>48,191</u>	<u>30,772</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2024.

13. ULTIMATE CONTROLLING PARTY

The trustees consider that the charity is jointly controlled by the trustees and that there is no ultimate controlling party.

14. SHARE CAPITAL

The company is limited by guarantee and does not have a share capital.

The Wiltshire Historic Buildings
Trust Limited

Detailed Statement of Financial Activities
for the Year Ended 30 June 2024

	30.6.24 £	30.6.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	5	5
Investment income		
Profit on sale of investments	10,482	-
Charitable activities		
Ground rents receivable	400	400
Insurance contributions	4,597	3,716
Insurance admin contributions	<u>400</u>	<u>400</u>
	<u>5,397</u>	<u>4,516</u>
Total incoming resources	15,884	4,521
EXPENDITURE		
Charitable activities		
Grants to institutions	-	3,000
Support costs		
Management		
Rates and water	156	102
Insurance	5,776	4,147
Sundry expenses	256	106
Subscriptions	<u>100</u>	<u>200</u>
	6,288	4,555
Governance costs		
Accountancy and independent examination	2,403	2,000
Legal and professional fees	<u>15,705</u>	<u>3,873</u>
	<u>18,108</u>	<u>5,873</u>
Total resources expended	<u>24,396</u>	<u>13,428</u>
Net expenditure	<u><u>(8,512)</u></u>	<u><u>(8,907)</u></u>

This page does not form part of the statutory financial statements