

**St Mary le Wigford Church
Historic Charities of Wigford**

End of Year Financial Statements

Year ending 2022.

Introduction

Report by Churchwarden – Jackie Kirk

ST MARY LE WIGFORD CHURCH – REPORT - 2022

2022 Report to the APCM

The year of 2022 was a mixed year of positive and negative developments for the world in general, after yet another lockdown was inflicted upon society over the 2021 Christmas and New Year celebrations due to a new Covid 19 strain named Omicron, everything shut down yet again. Covid had been difficult for all businesses and charities across the spectrum through loss of income because people were able to go about their normal daily life. For various reasons St Mary's couldn't access the Covid Relief Funds that were available to support that loss of income, and subsequently this had a huge impact on our financial resources at the start of 2022.

During the first quarter of 2022, Covid restrictions were finally lifted, and the world began to return to some normality, the hall rental income improved but recouping our losses from 2021 was going to be difficult to near on impossible moving forward. Normality wasn't to last for long as just round the corner Russia invaded Ukraine on 24th February 2022, and once again the world at large was thrown into turmoil.

St Mary le Wigford Church as in the past has opened its doors to support the most vulnerable in our community – Relief in Need as our 46-year-old charity states. In May/June the Ukrainian Volunteer Centre at St Mark's Shopping Centre approached me personally, desperately needing a space for the Ukrainian community to meet up. I willingly agreed they could use the facilities on a Sunday and the Ukrainian Cultural Centre Lincoln was born.

During 2022 unfortunately the decades old First Monday Club closed, they didn't really recover their pre-covid attendance levels and decided it was best to fold. The Thursday Co-op Ladies didn't return either, so already our less than robust income funds were reduced even further, alongside the fact that we'd started the year at a loss from the severely reduced income during 2021.

St Mary's welcomed a new group – Access all Games which helped ease the situation slightly but nowhere near enough. During the year there had been a few events, as people began to get back into the swing of gathering in large groups once again and enjoying their freedoms.

Common Ground Theatre continued to meet to rehearse for their production of 'Gaslight' which like everything else had to be postponed during 2021 because of Omicron, and they began to rehearse for 'Ladies Down Under' at the back end of 2022.

Looking forward to 2023, increase our reach across the city, rebuild our income and event bookings as our location is our biggest plus point, our midweek services have been reinstated with the help and support of the Diocese, Archdeacon Gavin Kirk, and the Rural Dean Fr. Paul Noble. I offer my thanks and prayers to our valued St Mary le Wigford Volunteers and community for their help and support during a difficult year as we began to rebuild and look towards a new future.

With thanks and prayers as we look forward to new beginnings in 2023.

Statement of Financial Activities

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:					
Other trading activities	—	—	—	—	£540.00
Investments	£779.85	—	—	£779.85	£759.89
Other income	£7,198.51	—	—	£7,198.51	£2,958.15
GIFT AID	£1,680.00	—	—	£1,680.00	£1,680.00
Gift Aid Cash	£6,149.06	—	—	£6,149.06	£6,563.50
Lincoln Diocesan Trust & Board of Finance Ltd	£13,771.87	—	—	£13,771.87	£60.00
Ecclesiastical Donations for Major	£11,546.60	—	—	£11,546.60	—
Repairs/Maintenance					
Total income	£41,125.89	—	—	£41,125.89	£12,561.54
Expenditure on:					
Other expenditure	£2,297.42	—	—	£2,297.42	£1,068.00
Utilities	£15,676.13	—	—	£15,676.13	£7,669.14
Insurance	£5,076.79	—	—	£5,076.79	£3,474.26
Travel Costs	£508.80	—	—	£508.80	£763.40
Office supplies	£1,542.77	—	—	£1,542.77	£148.96
Food & Church Cafe costs	£305.97	—	—	£305.97	£59.99
Cleaning & Maintenance Costs	£387.68	—	—	£387.68	£803.50
Church Supplies	—	—	—	—	£36.00
HLF Grant Funding Expenditure	—	—	—	—	£1,092.00
Church Repairs	£1,047.79	—	—	£1,047.79	£3,538.20
CCLI Church Music Licences	£218.89	—	—	£218.89	£209.66
EE Broadband Church Office	£619.67	—	—	£619.67	£626.43
Quinquennial Inspection	£930.00	—	—	£930.00	—
Total expenditure	£28,611.91	—	—	£28,611.91	£19,489.54
Net income / (expenditure) resources before transfer	£12,513.98	—	—	£12,513.98	(£6,928.00)
Other recognised gains / losses					
Net movement in funds	£12,513.98	—	—	£12,513.98	(£6,928.00)
Total funds brought forward	£11,594.60	—	—	£11,594.60	£18,522.60
Total funds carried forward	£24,108.58	—	—	£24,108.58	£11,594.60
Represented by					
Unrestricted					
General fund	£4,538.42	—	—	£4,538.42	£9,496.85
Designated					
Ecclesiastical Account	£16,610.37	—	—	£16,610.37	(£290.23)
Relief in Need Account	£2,959.79	—	—	£2,959.79	£2,387.98

Balance sheet

Class and code	Description	This year	Last year
Current assets			
A01	General Account	£1,000.22	£5,958.65
A02	Relief in Need Account	£2,959.79	£2,387.98
A03	Ecclesiastical Account	£20,148.57	£3,247.97

	Total Current assets	£24,108.58	£11,594.60
Reserves			
	Excess / (deficit) to date	£12,513.98	—
Z01	Starting balances	£11,594.60	£11,594.60
	Total Reserves	£24,108.58	£11,594.60
	Represented by funds		
	Unrestricted	£4,538.42	£9,496.85
	Designated	£19,570.16	£2,097.75
	Restricted	—	—
	Endowment	—	—
	Total	£24,108.58	£11,594.60

Statement of assets and liabilities

	General	Designated	Restricted	Endowment	This year	Last year
Current assets - Cash at bank and in hand						
General Account	£3,086.42	(£2,086.20)	—	—	£1,000.22	£5,958.65
Relief in Need Account	—	£2,959.79	—	—	£2,959.79	£2,387.98
Ecclesiastical Account	£1,452.00	£18,696.57	—	—	£20,148.57	£3,247.97
Totals	£4,538.42	£19,570.16	—	—	£24,108.58	£11,594.60
Grand total	£4,538.42	£19,570.16	—	—	£24,108.58	£11,594.60

Fund movement by type

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Closing
General - General fund						
Unrestricted	£9,496.85	£13,942.60	£18,901.03	—	—	£4,538.42
Sub-total for General	£9,496.85	£13,942.60	£18,901.03	—	—	£4,538.42
Relief - Relief in Need Account						
Designated	£2,387.98	£1,713.67	£1,141.86	—	—	£2,959.79
Sub-total for Relief	£2,387.98	£1,713.67	£1,141.86	—	—	£2,959.79
Eccles - Ecclesiastical Account						
Designated	(£290.23)	£25,469.62	£8,569.02	—	—	£16,610.37
Sub-total for Eccles	(£290.23)	£25,469.62	£8,569.02	—	—	£16,610.37
Grand total	£11,594.60	£41,125.89	£28,611.91	—	—	£24,108.58

Analysis of income and expenditure

Other trading activities

	Unrestricted	Designated	Restricted	Endowment	Total	This year	Last year
126 - Craft Market Stall Income	—	—	—	—	—	—	£540.00
Total	—	—	—	—	—	—	£540.00

Investments

Total

	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>Endowment</u>	<u>This year</u>	<u>Last year</u>
114 - COIF CHAR INVESTMENT - Relief in Need	—	£389.65	—	—	£389.65	£379.67
115 - COIF CHAR INVESTME - Ecclesiastical	—	£390.20	—	—	£390.20	£380.22
Total	—	£779.85	—	—	£779.85	£759.89

Other income

	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>Endowment</u>	<u>This year</u>	<u>Last year</u>
104 - Hall Rental	£3,695.00	—	—	—	£3,695.00	£1,632.00
105 - Church Rental	£1,100.00	—	—	—	£1,100.00	£500.00
107 - Grant Funding Activities	—	—	—	—	—	£735.00
118 - Other miscellaneous income	£2,353.51	—	—	—	£2,353.51	£91.15
122 - Non Gift Aid donations	£50.00	—	—	—	£50.00	—
Total	£7,198.51	—	—	—	£7,198.51	£2,958.15

GIFT AID

	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>Endowment</u>	<u>This year</u>	<u>Last year</u>
101 - Regular Gift Aid donations	£1,680.00	—	—	—	£1,680.00	£1,680.00
Total	£1,680.00	—	—	—	£1,680.00	£1,680.00

Gift Aid Cash

	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>Endowment</u>	<u>This year</u>	<u>Last year</u>
110 - Cash Gift Aid Donations	£4,825.04	£1,324.02	—	—	£6,149.06	£6,563.50
Total	£4,825.04	£1,324.02	—	—	£6,149.06	£6,563.50

Lincoln Diocesan Trust & Board of Finance Ltd

	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>Endowment</u>	<u>This year</u>	<u>Last year</u>
128 - Lincoln Diocesan Trust & Board of Finance	£239.05	£8,532.82	—	—	£8,771.87	£60.00
130 - Ecclesiastical - Investments Draw Down	—	£5,000.00	—	—	£5,000.00	—
Total	£239.05	£13,532.82	—	—	£13,771.87	£60.00

Ecclesiastical Donations for Major Repairs/Maintenance

	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>Endowment</u>	<u>This year</u>	<u>Last year</u>
129 - Ecclesiastical - Bell Tower Donations	—	£11,546.60	—	—	£11,546.60	—
Total	—	£11,546.60	—	—	£11,546.60	—

INCOME TOTAL	£13,942.60	£27,183.29	—	—	£41,125.89	£12,561.54
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Other expenditure

	Unrestricted	Designated	Restricted	Endowment	Total This year	Last year
218 - Miscellaneous	£36.00	£2,261.42	—	—	£2,297.42	£1,068.00
Total	£36.00	£2,261.42	—	—	£2,297.42	£1,068.00

Utilities

	Unrestricted	Designated	Restricted	Endowment	Total This year	Last year
201 - Anglian Water	£562.75	—	—	—	£562.75	£897.53
202 - Calor Gas	£313.23	—	—	—	£313.23	£314.72
203 - Normal Gas Account	£2,790.55	—	—	—	£2,790.55	£383.71
204 - BT Telephone and Internet	—	—	—	—	—	£484.08
205 - BT Internet	£1,006.28	—	—	—	£1,006.28	£1,062.21
206 - Refuse Collection	£1,624.85	—	—	—	£1,624.85	£1,105.34
207 - Freedom Fire & Security	£80.34	—	—	—	£80.34	£57.60
208 - PHS Hygiene	£1,174.12	—	—	—	£1,174.12	£1,073.10
219 - Electricity	£5,236.66	—	—	—	£5,236.66	£1,890.05
228 - Leicester Photo - church website management	£334.00	—	—	—	£334.00	£400.80
235 - E-ON - St Benedict's Gas/Electric Supply	—	£2,553.35	—	—	£2,553.35	—
Total	£13,122.78	£2,553.35	—	—	£15,676.13	£7,669.14

Insurance

	Unrestricted	Designated	Restricted	Endowment	Total This year	Last year
209 - Ecclesiastical Insurance	£3,300.33	—	—	—	£3,300.33	£3,474.26
236 - Ecclesiastical Insurance St Benedict's C	—	£1,776.46	—	—	£1,776.46	—
Total	£3,300.33	£1,776.46	—	—	£5,076.79	£3,474.26

Travel Costs

	Unrestricted	Designated	Restricted	Endowment	Total This year	Last year
214 - Travel Costs	£508.80	—	—	—	£508.80	£763.40
Total	£508.80	—	—	—	£508.80	£763.40

Office supplies

Total

	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>Endowment</u>	<u>This year</u>	<u>Last year</u>
215 - Office Supplies	£400.91	£1,141.86	—	—	£1,542.77	£148.96
Total	£400.91	£1,141.86	—	—	£1,542.77	£148.96

Food & Church Cafe costs

	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>Endowment</u>	<u>This year</u>	<u>Last year</u>
212 - Food & Cafe Costs other	£305.97	—	—	—	£305.97	£59.99
Total	£305.97	—	—	—	£305.97	£59.99

Cleaning & Maintenance Costs

	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>Endowment</u>	<u>This year</u>	<u>Last year</u>
213 - Cleaning & Maintenance Costs	£387.68	—	—	—	£387.68	£803.50
Total	£387.68	—	—	—	£387.68	£803.50

Church Supplies

	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>Endowment</u>	<u>This year</u>	<u>Last year</u>
216 - Church Candles & Other	—	—	—	—	—	£36.00
Total	—	—	—	—	—	£36.00

HLF Grant Funding Expenditure

	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>Endowment</u>	<u>This year</u>	<u>Last year</u>
225 - HLF Grant Expenditure	—	—	—	—	—	£1,092.00
Total	—	—	—	—	—	£1,092.00

Church Repairs

	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>Endowment</u>	<u>This year</u>	<u>Last year</u>
226 - Church Repairs	—	£1,047.79	—	—	£1,047.79	£3,538.20
Total	—	£1,047.79	—	—	£1,047.79	£3,538.20

CCLI Church Music Licenses

	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>Endowment</u>	<u>This year</u>	<u>Last year</u>
232 - CCLI Church Music Licenses	£218.89	—	—	—	£218.89	£209.66
Total	£218.89	—	—	—	£218.89	£209.66

EE Broadband Church Office

	Unrestricted	Designated	Restricted	Endowment	Total	
					This year	Last year
233 - EE Broadband & Phoneline Church Office	£619.67	—	—	—	£619.67	£626.43
Total	£619.67	—	—	—	£619.67	£626.43

Quinquennial Inspection

	Unrestricted	Designated	Restricted	Endowment	Total	
					This year	Last year
234 - Quinquennial Inspection	—	£930.00	—	—	£930.00	—
Total	—	£930.00	—	—	£930.00	—

EXPENDITURE TOTAL	£18,901.03	£9,710.88	—	—	£28,611.91	£19,489.54
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GRAND TOTAL	(£4,958.43)	£17,472.41	—	—	£12,513.98	(£6,928.00)
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This report dated: 11th March 2023