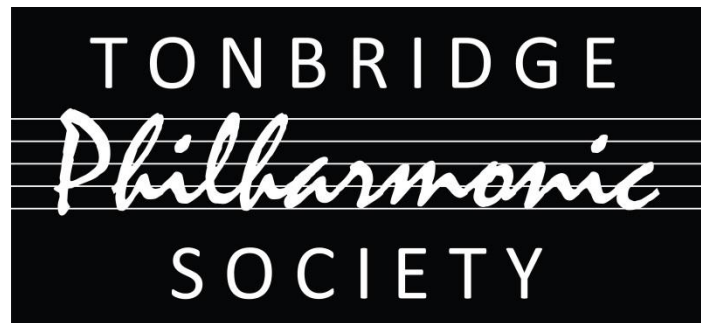


Charity Number: 253972



UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2023

TONBRIDGE PHILHARMONIC SOCIETY

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TONBRIDGE PHILHARMONIC SOCIETY

LEGAL AND ADMINISTRATIVE INFORMATION

Registered charity number: 253972

Principal office address: 7 Broad Oak
Brenchley
Kent TN12 7NN

Trustees and Executive Committee:

Chairman	Robert Skone James
Deputy Chair	Rosie Serpis
Hon. Secretary	Joanna Mace
Hon. Treasurer	Graham Bignell
Choral Chair	Stewart Dearsley
Choral Deputy Chair	Kate Howlett – appointed 29 March 2023
Orchestral Chair	Jane Urquhart
Orchestral Deputy Chair	Patrick Glencross
Marketing Officer	Josephine Willoughby
Digital Officer	Steven Minton – resigned 4 July 2023
	Patrick Glencross - appointed 4 July 2023

Independent Examiner: A S Healey FCA CTA DChA
Lindeyer Francis Ferguson Limited
Chartered Accountants
North House
198 High Street
Tonbridge
Kent TN9 1BE

Bankers: CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent ME19 4JQ

TONBRIDGE PHILHARMONIC SOCIETY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2023

The trustees present their report and the unaudited financial statements for the year ended 31 August 2023.

Legal and administrative information

The trustees confirm that the report and financial statements of the charity comply with the current statutory requirements, the requirements of the governing document, and the provisions of "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) (Charities SORP (FRS 102)).

The information set out on page 1 forms part of this report.

Structure, governance and management

The Tonbridge Philharmonic Society ("the Society") is a registered charity governed by the Constitution of the Society last updated on 2 June 2021. It is a non-profit making organisation managed by a committee of 9 members.

All trustees are members of the executive committee which meets regularly to administer the society. There are sub-committees to review matters in more detail and report back to the executive. When there is a vacancy on the trustee board, the membership is advised and anyone who is interested must be proposed and seconded by two other members. Trustees are elected or re-elected by the members at the Annual General Meeting of the Society.

Objectives and activities

In setting objectives and planning for activities, the trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit.

The Society's principal objects, as defined in its constitution, are to advance, improve, develop, and maintain public education in, and appreciation of, the art and science of music in all its aspects by any means the trustees see fit, including through the presentation of public concerts and recitals.

Achievements and performance for the public benefit

The Society was back to full membership, with a number of new members replacing retiring ones, and the full programme of rehearsals and concerts was enjoyed by members and audiences alike. Audience numbers are still not back to their pre-covid levels but are slowly improving. Subscription and ticket prices were discussed at length, but it was felt that, with everybody being exposed to the inflationary pressures in their living costs, putting these up would probably be counter-productive, so all were retained at the existing level for another year. Meanwhile, our own costs have been increasing, resulting in a modest loss.

The Family Carol concert was a great success, with a fairly full Chapel yielding a surplus of about £4,000, allowing us to donate our £2,000 to two local charities.

Financial Review

The Society's accounts for the year ended 31 August 2023 are set out in the Statement of Financial Activities, Balance Sheet and the related Notes. For the year the Society made a deficit of £360 (2022: surplus of £289). The Balance Sheet indicates that the Society has total funds at 31 August 2023 amounting to £57,949 (2022: £58,309). £1,330 of this has been allocated to the Morrish Fund for assisting members to finance their subscription in cases of hardship. The Fund was used for the first time last financial year, supporting one member, and that was repeated this year.

The Society's continued aim is to hold sufficient reserves to enable it to pay all its concert costs if an event were cancelled due to unforeseen circumstances and to make alternative arrangements for at least one

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2023**

year. The balance of free reserves at 31 August 2023 of £56,619 (2022: £56,974) is considered adequate to meet that objective.

Non-concert expenditure was lower than budget this year, but the concerts produced a loss, again due to lower-than-expected audiences.

Statement of Trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

Charity law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its surplus or deficit for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the executive committee and signed on its behalf by:

Robert Skone James
Chairman

Date: 27 March 2024

TONBRIDGE PHILHARMONIC SOCIETY

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TONBRIDGE PHILHARMONIC SOCIETY

I report to the trustees on my examination of the accounts of Tonbridge Philharmonic Society ('the Charity') for the year ended 31 August 2023.

Responsibilities and basis of report

As the Charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Amy Healey FCA CTA DChA
Lindeyer Francis Ferguson Limited
Chartered Accountants
North House, 198 High Street
Tonbridge,
Kent
TN9 1BE

Date: 4 April 2024

TONBRIDGE PHILHARMONIC SOCIETY

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2023**

	Note	Total funds 2023 £	Total funds 2022 £
Income from:			
Donations and legacies	3	29,872	29,391
Charitable activities	4	19,101	19,475
Bank interest		617	32
Total income		49,590	48,898
Expenditure on:			
Charitable activities	5	49,950	48,609
Total expenditure		49,950	48,609
Net (expenditure) / income and net movement in funds		(360)	289
Reconciliation of funds:			
Total funds brought forward		58,309	58,020
Total funds carried forward		57,949	58,309

There were no restricted funds in the current nor preceding period.

TONBRIDGE PHILHARMONIC SOCIETY

BALANCE SHEET
AS AT 31 AUGUST 2023

	Note	2023 £	£	2022 £	£
Current assets					
Debtors	7	1,137		4,819	
Cash at bank and in hand		59,302		55,392	
		<u>60,439</u>		<u>60,211</u>	
Creditors: amounts falling due within one year	8	<u>(2,490)</u>		<u>(1,902)</u>	
Net current assets			57,949		58,309
Total net assets			<u>57,949</u>		<u>58,309</u>
The funds of the charity:					
General fund			56,619		56,974
Designated funds			1,330		1,335
Total funds	9		<u>57,949</u>		<u>58,309</u>

The accounts were approved by the Executive Committee on 27 March 2024 and signed on its behalf by:

Robert Skone James - Chairman

Graham Bignell - Treasurer

TONBRIDGE PHILHARMONIC SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

1 STATUS

Tonbridge Philharmonic Society is a charity registered in England and Wales, with charity number 253972. The principal office is 7 Broad Oak, Brenchley, Kent, TN12 7NN.

2 ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

2.1 Basis of preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - ("Charities SORP FRS 102"), the Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102") and the Charities Act 2011.

Tonbridge Philharmonic Society meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policies.

There are no material uncertainties about the charity's ability to continue, and so the going concern basis of accounting has been adopted.

The financial statements are prepared in pounds sterling, which is the functional currency of the charity, and rounded to the nearest £1.

2.2 Income

Income from donations and grants is recognised when the charity is entitled to the funds, the receipt is probable and the amount can be measured reliably. For donations, this is usually on receipt. For grants, this is usually when a formal offer is made in writing, unless the grant contains terms and conditions outside of the charity's control which must be met before the charity is entitled to the funds. For subscriptions, this is over the period to which the subscription relates.

Concert income is recognised when the event takes place.

Where income is received in advance of a subscription period or event, the income is recognised as deferred income.

2.3 Expenditure

Expenditure is recognised when a present legal or constructive obligation exists at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefits will be required to settle the obligation, and the amount can be estimated reliably. Expenditure includes irrecoverable VAT.

Expenditure has been classified under headings that aggregate all costs related to the category.

Support costs, including governance costs, are those costs relating to functions which assist the work of the charity but do not directly relate to its activities. These all relate to the charity's single charitable activity.

TONBRIDGE PHILHARMONIC SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

2 ACCOUNTING POLICIEScontinued

2.4 Financial instruments

The charity only has financial instruments which are classified as basic financial instruments. Short-term debtors and creditors are measured at the settlement value. Any losses from impairment are recognised in the Statement of Financial Activities.

2.5 Fund accounting

All funds held by the charity are unrestricted funds. General funds are those funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes.

3	Income from donations and legacies	2023 £	2022 £
	Subscriptions	23,283	22,538
	Friends and Patrons	1,210	1,930
	Gift Aid	4,940	4,790
	Other donations and legacies	439	133
		<u>29,872</u>	<u>29,391</u>
4	Income from charitable activities	2023 £	2022 £
	Concert income	18,204	16,995
	Sales of music	897	1,360
	Workshop subscriptions	-	1,120
		<u>19,101</u>	<u>19,475</u>

During the year the charity acted as agent in respect of a concert (Family Carols) which was put on in conjunction with Tonbridge Round Table to raise funds for local charities. Since the net proceeds of the concert is donated to nominated named charities, the funds do not belong to the charity or to Tonbridge Round Table. In 2023, the income collected by the charity was £5,270 and it incurred costs of £3,022 and then paid out donations to the named charities of £2,000. The difference of £248 was owed by the charity to Tonbridge Round Table but this was not pursued and so has been treated as a donation.

TONBRIDGE PHILHARMONIC SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

5	Expenditure on charitable activities	2023 £	2022 £
	Direct costs:		
	Rehearsals		
	Musicians - rehearsals	14,348	15,360
	Room hire	5,887	5,299
	Other rehearsal costs	1,185	2,198
	Concert costs		
	Musicians - concerts	12,020	9,390
	Venues	6,013	2,949
	Other concert costs	4,862	3,547
	Music hire and purchase	1,788	4,251
	Subscription bursaries	85	165
	Support costs (see below)	3,762	5,450
		<hr/>	<hr/>
	Total direct costs	49,950	48,609
		<hr/>	<hr/>
6	Support costs	2023 £	2022 £
	Stationery, publicity & other costs	2,194	3,870
	Making Music subscription	574	502
	Website costs	86	203
	Bank charges	68	95
	Governance costs		
	Independent examination fees	840	780
		<hr/>	<hr/>
		3,762	5,450
		<hr/>	<hr/>
7	Debtors	2023 £	2022 £
	Gift Aid recoverable	-	4,790
	Prepayments	1,137	29
		<hr/>	<hr/>
		1,137	4,819
		<hr/>	<hr/>

TONBRIDGE PHILHARMONIC SOCIETY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

8	Creditors: amounts falling due within one year	2023 £	2022 £
	Accruals	840	912
	Deferred income	1,650	990
		<u>2,490</u>	<u>1,902</u>
	Deferred income		
	Opening deferred income	990	1,155
	Released to statement of financial activities	(990)	(1,155)
	Incoming resources deferred in current year	1,650	990
		<u>1,650</u>	<u>990</u>

Deferred income is in relation to subscription fees for the 2023 season paid in advance.

9 Movement on funds

<i>Current period</i>	1 Sept 2022 £	Income £	Expenditure £	Transfers £	31 Aug 2023 £
General unrestricted fund	<u>56,974</u>	<u>49,590</u>	<u>(49,865)</u>	<u>(80)</u>	<u>56,619</u>
Designated funds:					
The Morrish Fund	<u>1,335</u>	<u>-</u>	<u>(85)</u>	<u>80</u>	<u>1,330</u>
	<u>58,309</u>	<u>49,590</u>	<u>(49,950)</u>	<u>-</u>	<u>57,949</u>

The Morrish Fund has been established for assisting members to finance their subscription in cases of hardship.

<i>Prior period</i>	1 Sept 2021 £	Income £	Expenditure £	Transfers £	31 Aug 2022 £
General unrestricted fund	<u>56,520</u>	<u>48,898</u>	<u>(48,444)</u>	<u>-</u>	<u>56,974</u>
Designated funds:					
The Morrish Fund	<u>1,500</u>	<u>-</u>	<u>(165)</u>	<u>-</u>	<u>1,335</u>
	<u>58,020</u>	<u>48,898</u>	<u>(48,609)</u>	<u>-</u>	<u>58,309</u>

TONBRIDGE PHILHARMONIC SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

10 Related party transactions

The charity's key management personnel are the trustees. No trustees received any remuneration, benefits or reimbursement of expenses (other than for those expenses incurred on the charity's behalf by the Trustees as agent for the charity) during the period (2022: none).

During the year, one trustee was paid fees, other than in their capacity as a trustee, of £Nil (2022: £120) for rehearsal fees and conducting training.

During the year, the spouse of one trustee charged fees for orchestral services amounting to £3,155 (2022: £2,100). In order to manage this conflict of interest, the trustee in question is removed from all discussions and decisions concerning this supply of services.