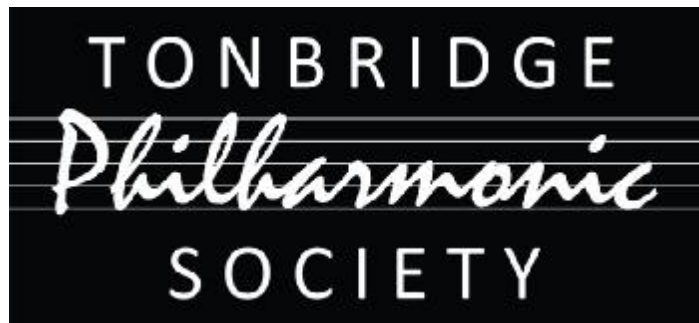


Charity Number: 253972



UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022

TONBRIDGE PHILHARMONIC SOCIETY

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TONBRIDGE PHILHARMONIC SOCIETY

LEGAL AND ADMINISTRATIVE INFORMATION

Registered charity number: 253972

Principal office address: 7 Broad Oak
Brenchley
Kent TN12 7NN

Trustees and Executive Committee:

Chairman	Robert Skone James
Deputy Chair	Rosie Serpis
Hon. Secretary	Joanna Mace
Hon. Treasurer	Graham Bignell
Choral Chair	Stewart Dearsley
Choral Deputy Chair	(vacant)
Orchestral Chair	Jane Urquhart
Orchestral Deputy Chair	Patrick Glencross
Marketing Officer	Josephine Willoughby
Digital Officer	Steven Minton

Independent Examiner: A S Healey FCA CTA DChA
Lindeyer Francis Ferguson Limited
Chartered Accountants
North House
198 High Street
Tonbridge
Kent TN9 1BE

Bankers: CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent ME19 4JQ

TONBRIDGE PHILHARMONIC SOCIETY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2022

The trustees present their report and the unaudited financial statements for the year ended 31 August 2022.

Legal and administrative information

The trustees confirm that the report and financial statements of the charity comply with the current statutory requirements, the requirements of the governing document, and the provisions of "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) (Charities SORP (FRS 102)).

The information set out on page 1 forms part of this report.

Structure, governance and management

The Tonbridge Philharmonic Society ("the Society") is a registered charity governed by the Constitution of the Society effective 1 September 2016. It is a non-profit making organisation managed by a committee of 9 members.

All trustees are members of the executive committee which meets regularly to administer the society. There are sub-committees to review matters in more detail and report back to the executive. When there is a vacancy on the trustee board, the membership is advised and anyone who is interested must be proposed and seconded by two other members. Trustees are elected or re-elected by the members at the Annual General Meeting of the Society.

Objectives and activities

In setting objectives and planning for activities, the trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit.

The Society's principal objects, as defined in its constitution, are to advance, improve, develop, and maintain public education in, and appreciation of, the art and science of music in all its aspects by any means the trustees see fit, including through the presentation of public concerts and recitals.

Achievements and performance for the public benefit

The Society returned to a full range of activities under our new Director of Music, Naomi Butcher, with all five planned concerts taking place, and good attendances at rehearsals. However, in common with most of our peer group, we have found it difficult to attract audiences back at the historic levels, mainly due to lingering concerns about covid and other illnesses, and a consequent reluctance to commit to purchasing tickets in advance.

The Family Carol concert did take place, but for reasons stated above, the audience was only half of its normal sell-out level, thus limiting our charitable donation to £1,000.

Following the reduction in subscriptions in the previous year, we decided that the prospects of putting on a full programme were realistic, and therefore justified reinstating them to their previous level of £165, at which our membership remained constant.

Financial Review

The Society's accounts for the year ended 31 August 2022 are set out in the Statement of Financial Activities, Balance Sheet and the related Notes. For the year the Society made a surplus of £289 (2021: deficit of £6,525). The Balance Sheet indicates that the Society has total funds at 31 August 2022 amounting to £58,309 (2021: £58,020). £1,500 of this has been allocated to the Morrish Fund for assisting members to finance their subscription in cases of hardship. The Fund was used for the first time in this financial year, supporting one member to the tune of £165.

TONBRIDGE PHILHARMONIC SOCIETY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2022

The Society's continued aim is to hold sufficient reserves to enable it to pay all its concert costs if an event were cancelled due to unforeseen circumstances and to make alternative arrangements for at least one year. The balance of free reserves at 31 August 2022 of £56,974 (2021: £56,520) is considered adequate to meet that objective.

Five concerts were staged during the year, producing a small loss, due to the smaller-than-expected audiences. General non-concert expenditure was slightly higher than planned, mainly due to the increase in the amount spent on post-covid publicity aimed at re-connecting with our audiences, but was adequately covered by income, resulting in a small overall surplus.

Statement of Trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

Charity law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its surplus or deficit for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the executive committee and signed on its behalf by:

Robert Skone James
Chairman

Date: 29 March 2023

TONBRIDGE PHILHARMONIC SOCIETY

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TONBRIDGE PHILHARMONIC SOCIETY

I report to the trustees on my examination of the accounts of Tonbridge Philharmonic Society ('the Charity') for the year ended 31 August 2022.

Responsibilities and basis of report

As the Charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Amy Healey FCA CTA DChA
Lindeyer Francis Ferguson Limited
Chartered Accountants
North House, 198 High Street
Tonbridge,
Kent
TN9 1BE

Date: 17 April 2023

TONBRIDGE PHILHARMONIC SOCIETY

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2022**

	Note	Total funds 2022 £	Total funds 2021 £
Income from:			
Donations and legacies	3	29,391	6,331
Charitable activities	4	19,475	-
Bank interest		32	281
Other income		-	576
Total income		48,898	7,188
Expenditure on:			
Charitable activities	5	48,609	13,713
Total expenditure		48,609	13,713
Net income / (expenditure) and net movement in funds		289	(6,525)
Reconciliation of funds:			
Total funds brought forward		58,020	64,545
Total funds carried forward		58,309	58,020

There were no restricted funds in the current nor preceding period.

TONBRIDGE PHILHARMONIC SOCIETY

**BALANCE SHEET
AS AT 31 AUGUST 2022**

	Note	2022 £	£	2021 £	£
Current assets					
Debtors	7	4,819		280	
Cash at bank and in hand		55,392		59,830	
		<u>60,211</u>		<u>60,110</u>	
Creditors: amounts falling due within one year	8	<u>(1,902)</u>		<u>(2,090)</u>	
Net current assets			58,309		58,020
Total net assets			<u>58,309</u>		<u>58,020</u>
The funds of the charity:					
General fund			56,974		56,520
Designated funds			1,335		1,500
Total funds	9		<u>58,309</u>		<u>58,020</u>

The accounts were approved by the Executive Committee on 29 March 2023 and signed on its behalf by:

Robert Skone James - Chairman

Graham Bignell - Treasurer

TONBRIDGE PHILHARMONIC SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

1 STATUS

Tonbridge Philharmonic Society is a charity registered in England and Wales, with charity number 253972. The principal office is 7 Broad Oak, Brenchley, Kent, TN12 7NN.

2 ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

2.1 Basis of preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - ("Charities SORP FRS 102"), the Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102") and the Charities Act 2011.

Tonbridge Philharmonic Society meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policies.

There are no material uncertainties about the charity's ability to continue, and so the going concern basis of accounting has been adopted.

The financial statements are prepared in pounds sterling, which is the functional currency of the charity, and rounded to the nearest £1.

2.2 Income

Income from donations and grants is recognised when the charity is entitled to the funds, the receipt is probable and the amount can be measured reliably. For donations, this is usually on receipt. For grants, this is usually when a formal offer is made in writing, unless the grant contains terms and conditions outside of the charity's control which must be met before the charity is entitled to the funds. For subscriptions, this is over the period to which the subscription relates.

Concert income is recognised when the event takes place.

Where income is received in advance of a subscription period or event, the income is recognised as deferred income.

2.3 Expenditure

Expenditure is recognised when a present legal or constructive obligation exists at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefits will be required to settle the obligation, and the amount can be estimated reliably. Expenditure includes irrecoverable VAT.

Expenditure has been classified under headings that aggregate all costs related to the category.

Support costs, including governance costs, are those costs relating to functions which assist the work of the charity but do not directly relate to its activities. These all relate to the charity's single charitable activity.

TONBRIDGE PHILHARMONIC SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

2 ACCOUNTING POLICIEScontinued

2.4 Financial instruments

The charity only has financial instruments which are classified as basic financial instruments. Short-term debtors and creditors are measured at the settlement value. Any losses from impairment are recognised in the Statement of Financial Activities.

2.5 Fund accounting

All funds held by the charity are unrestricted funds. General funds are those funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes.

3	Income from donations and legacies	2022 £	2021 £
	Subscriptions	22,538	4,015
	Friends and Patrons	1,930	1,220
	Gift Aid	4,790	1,001
	Other donations and legacies	133	95
		<u>29,391</u>	<u>6,331</u>

During the year, subscriptions, friends and patrons and the associated Gift Aid recoverable have been reclassified to "Income from donations and legacies" from "Income from charitable activities" and this reclassification has also been applied to the preceding period. The Trustees consider that this categorisation more accurately presents the substance of the income.

4	Income from charitable activities	2022 £	2021 £
	Concert income	16,995	-
	Sales of music	1,360	-
	Workshop subscriptions	1,120	-
		<u>19,475</u>	<u>-</u>

During the year the charity acted as agent in respect of a concert (Family Carols) which was put on in conjunction with Tonbridge Round Table to raise funds for local charities. Since the net proceeds of the concert is donated to nominated named charities, the funds do not belong to the charity or to Tonbridge Round Table. In 2022, the income collected by the charity was £2,870 and it incurred costs of £1,803 and then paid out a donation to the named charities of £1,000. The difference of £67 was owed to the charity by Tonbridge Round Table but this was not pursued and so has been treated as a donation.

TONBRIDGE PHILHARMONIC SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

5	Expenditure on charitable activities	2022 £	2021 £
	Direct costs:		
	Rehearsals		
	Musicians - rehearsals	15,360	6,310
	Room hire	5,299	862
	Other rehearsal costs	2,198	-
	Concert costs		
	Musicians - concerts	9,390	-
	Venues	2,949	-
	Other concert costs	3,547	700
	Music hire and purchase	4,251	-
	Family Carols costs	-	1,740
	Subscription bursaries	165	-
	Support costs (see below)	5,450	4,101
		<hr/>	<hr/>
	Total direct costs	48,609	13,713
		<hr/>	<hr/>
6	Support costs	2022 £	2021 £
	Stationery, publicity & other costs	3,870	2,354
	Making Music subscription	502	744
	Website costs	203	199
	Bank charges	95	84
	Governance costs		
	Independent examination fees	780	720
		<hr/>	<hr/>
		5,450	4,101
		<hr/>	<hr/>
7	Debtors	2022 £	2021 £
	Gift Aid recoverable	4,790	-
	Prepayments	29	280
		<hr/>	<hr/>
		4,819	280
		<hr/>	<hr/>

TONBRIDGE PHILHARMONIC SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

8	Creditors: amounts falling due within one year	2022 £	2021 £
	Accruals	912	935
	Deferred income	990	1,155
		<u>1,902</u>	<u>2,090</u>
	Deferred income		
	Opening deferred income	1,155	495
	Released to statement of financial activities	(1,155)	(495)
	Incoming resources deferred in current year	990	1,155
		<u>990</u>	<u>1,155</u>

Deferred income is in relation to subscription fees for the 2022 season paid in advance.

9 Movement on funds

Current period	1 Sept 2021 £	Income £	Expenditure £	31 Aug 2022 £
General unrestricted fund	<u>56,520</u>	<u>48,898</u>	<u>(48,444)</u>	<u>56,974</u>
Designated funds:				
The Morrish Fund	<u>1,500</u>	<u>-</u>	<u>(165)</u>	<u>1,335</u>
	<u>58,020</u>	<u>48,898</u>	<u>(48,609)</u>	<u>58,309</u>

The Morrish Fund has been established for assisting members to finance their subscription in cases of hardship.

Prior period	1 Sept 2020 £	Income £	Expenditure £	31 Aug 2021 £
General unrestricted fund	<u>63,045</u>	<u>7,188</u>	<u>(13,713)</u>	<u>56,520</u>
Designated funds:				
The Morrish Fund	<u>1,500</u>	<u>-</u>	<u>-</u>	<u>1,500</u>
	<u>64,545</u>	<u>7,188</u>	<u>(13,713)</u>	<u>58,020</u>

TONBRIDGE PHILHARMONIC SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

10 Related party transactions

The charity's key management personnel are the trustees. No trustees received any remuneration, benefits or reimbursement of expenses (other than for those expenses incurred on the charity's behalf by the Trustees as agent for the charity) during the period (2021: none).

During the year, one trustee was paid fees, other than in their capacity as a trustee, of £120 (2021: £Nil) for rehearsal fees and conducting training.

During the year, the spouse of one trustee charged fees for orchestral services amounting to £2,100 (2021: £Nil). In order to manage this conflict of interest, the trustee in question is removed from all discussions and decisions concerning this supply of services.