



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 1/8/24 Period start date To 31/7/25 Period end date

Charity name: Studio Theatre

Charity registration number: 253957

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To prepare, maintain, improve and advance the education of the public by their involvement in the production of plays and other arts such as mime, dance, singing and music.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Production of at least 5 plays per year, with a minimum of 5 performances each involving an average of 50 volunteers. Hosting of activities of local youth and arts groups. Support of the local Fire Brigade events.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	All trustees have been made aware of the guidance and have all been asked to read the published guidance.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	Studio Theatre does not make grants.
Policy on social investment including program related investment	Para 1.38	Studio Theatre did not make any investments for this accounting period.
Contribution made by volunteers	Para 1.38	All positions within Studio Theatre are voluntary as we have no paid staff. All activities performed by the theatre are therefore subject to a contribution of time made by the volunteers.
Other		Nil

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>Five main play production events:</p> <ul style="list-style-type: none"> • Night Must Fall (Emlyn Williams) • Little Women (Louisa May Alcott) • Be My Baby (Amanda Whittington) • Bram Stoker's Dracula (adaptation by Richard M Sharpe) • Noises Off (Michael Frayn) <p>Hosting of External Lettings – Total of 50 events (including local Youth Groups and Dance Groups)</p> <p>10 monthly C@ST (Creative @ Studio Theatre) events consisting of free creative and educational activities for the benefit of members and the public.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	Nil
Performance of fundraising activities against objectives set	Para 1.41	Nil
Investment performance against objectives	Para 1.41	Nil
Other		Nil

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	We are in a strong financial position and made a profit for the financial year.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The current policy is that sufficient cash is held in the bank account to cover 6 months of normal operations and costs.
Amount of reserves held	Para 1.22	£35,000
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	None

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Staged productions throughout the year – normally 5 to 6 main shows Club Membership Fees Venue hire Donations Fundraising Bequests
Investment policy and objectives including any social investment policy adopted	Para 1.46	Studio Theatre currently does not invest funds.
A description of the principal risks facing the charity	Para 1.46	None
Other		None

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Club Status
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Elected by members at an Annual General Meeting

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	Nil
The charity's organisational structure and any wider network with which the charity works	Para 1.51	Nil
Relationship with any related parties	Para 1.51	Nil
Other		Nil

Reference and Administrative details

Charity name	Studio Theatre
Other name the charity uses	
Registered charity number	253957
Charity's principal address	Studio Theatre Ashley Road Salisbury Wiltshire SP4 7TN

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Anthony von Roretz	Chair		Membership
2	Joanna Daniel	Secretary	22/10/24 – 31/7/25	Membership
3	Hugh Abel			Membership
4	Rowena Greenaway			Membership
5	Brian Waddingham			Membership
6	Alistair Faulkner			Membership
7	Peter Mitchell			Membership
8	Jackie Pilkington			Membership
9	Lorna Matthews-Keel			Membership
10	Tamsin Jacson		22/10/24 – 31/7/25	Membership
11	Paul Chalmers		22/10/24 – 31/7/25	Membership
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	None
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	None
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	None

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

None

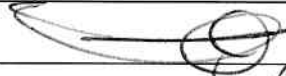
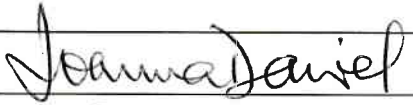
Other optional information

None

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	CHARLES ANTHON VOTH	JOANNA DANIEL
Position (eg Secretary, Chair, etc)	CHAIR.	SECRETARY
Date	19 MAY 2026	

Charity registration number 253957 (England and Wales)

STUDIO THEATRE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

STUDIO THEATRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

H Abel
R J Greenaway
B Waddingham
A R Faulkner
P J F Mitchell
A J Pilkington
L F Matthews-Keel
J Daniel (Appointed 22 October 2024)
K T Jacson (Appointed 22 October 2024)
P R Chalmers (Appointed 22 October 2024)
A von Roretz

Charity number (England and Wales) 253957

Independent examiner

Shirley Hollis
35 Chequers Court Brown Street
Salisbury
Wiltshire
United Kingdom
SP1 2AS

STUDIO THEATRE

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STUDIO THEATRE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 JULY 2025

The trustees present their annual report and financial statements for the year ended 31 July 2025.

Basis of preparation

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, the Charities Act (Northern Ireland) 2008, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The purposes of the charity are to prepare, maintain, improve and advance the education of the public by their involvement in the production of plays and other arts such as mime, dance, singing and music.

A summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts:

- Production of at least 5 plays per year, with a minimum of 5 performances each involving an average of 50 volunteers
- Hosting of activities of local youth and arts groups
- Support of the local Fire Brigade events

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

- Five main play production events – 37 performance nights, involving 50+ volunteers per night
 - Night Must Fall (Emlyn Williams) [96 roles, 850 audience]
 - Little Women (Louisa May Alcott) [93 roles, 630 audience]
 - Be My Baby (Amanda Whittington) [71 roles, 391 audience]
 - Bram Stoker's Dracula (adaptation by Richard M Sharpe) [71 roles, 437 audience]
 - Noises Off (Michael Frayen) [82 roles, 540 audience]
- Hosting of External Lettings – 50 events (all-day/day/evening) [Approximately 38 members, 1140 non-member participations]
- Rehearsals events – 125 events [approximately 1148 individual]
- Audition events – 14 [approximately 345 individual participations]
- Member and invited-guest Social Events (C@ST) – 10 evenings [approximately 230 individual participations]
- Total individual participations in Studio theatre events during this reporting period is 6537 (+/- 10%). This includes Members and Guests actively carrying out a role, or guest-involvement or ticket purchase.

Financial review

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

STUDIO THEATRE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

The trustees who served during the year and up to the date of signature of the financial statements were:

H Abel

R J Greenaway

B Waddingham

A R Faulkner

P J F Mitchell

A J Pilkington

L F Matthews-Keel

J Daniel

(Appointed 22 October 2024)

K T Jacson

(Appointed 22 October 2024)

P R Chalmers

(Appointed 22 October 2024)

A von Roretz

Recruitment and appointment of trustees

Trustees are appointed to an Executive Committee to consist of up to 13 Trustees

The Executive Committee will consist of 3 Officers - Chair, Treasurer, and Secretary

The Executive Committee may consist of up to 10 other members

All members are appointed and can serve up to a 2-year term

Trustees may stand for multiple sequential terms

Trustees are elected annually by (qualifying) Studio Theatre Members during the Annual General Meeting held during the months of September to November

None of the trustees has any financial beneficial interest in the company. All trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Payment policy for trade creditors

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to ensure trade creditors, especially local suppliers, are paid promptly, and ahead of their terms. There are very rarely any outstanding creditors.

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

Trade creditors of the company at the year end were equivalent to zero day's purchases.

Organisational structure

Studio Theatre is a wholly Voluntary Membership Society (approximately 175 members at the end of this reporting period).

Studio Theatre is Governed by a Committee of up to 13 Trustees – Chair, Treasurer, Secretary, and (up to) 10 members.

The trustees' report was approved by the Board of Trustees.



A von Roretz

Trustee

28 February 2026

STUDIO THEATRE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF STUDIO THEATRE

I report to the trustees on my examination of the financial statements of Studio Theatre (the charity) for the year ended 31 July 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 and the Charities Act (Northern Ireland) 2008. You are satisfied that the financial statements of the charity are not required by charity law to be audited and have chosen instead to have an independent examination.

I report in respect of my examination of the charity's financial statements carried out under section 65 of the Charities Act (Northern Ireland) 2008 and section 145 of the Charities Act 2011. In carrying out my examination I have followed the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act (Northern Ireland) 2008 and the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 63 of the Charities Act 2008 and section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of the Charities Act (Northern Ireland) 2008 and the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Shirley Hollis

35 Chequers Court Brown Street
Salisbury
Wiltshire
SP1 2AS
United Kingdom
28 February 2026

STUDIO THEATRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Donations and legacies	2	2,592	-	2,592	4,245	-	4,245
Charitable activities	3	64,210	-	64,210	65,315	-	65,315
Total income		66,802	-	66,802	69,560	-	69,560
Expenditure on:							
Charitable activities	4	41,259	-	41,259	56,387	-	56,387
Total expenditure		41,259	-	41,259	56,387	-	56,387
Net income and movement in funds		25,543	-	25,543	13,173	-	13,173
Reconciliation of funds:							
Fund balances at 1 August 2024		110,492	671,973	782,465	97,319	671,973	769,292
Fund balances at 31 July 2025		136,035	671,973	808,008	110,492	671,973	782,465

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

STUDIO THEATRE

BALANCE SHEET

AS AT 31 JULY 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	9		726,873		711,762
Current assets					
Debtors	10	5,691		-	
Cash at bank and in hand		83,393		75,703	
		<u>89,084</u>		<u>75,703</u>	
Creditors: amounts falling due within one year	12	(2,949)		-	
Net current assets			86,135		75,703
Total assets less current liabilities			813,008		787,465
Creditors: amounts falling due after more than one year	13		(5,000)		(5,000)
Net assets			<u>808,008</u>		<u>782,465</u>
The funds of the charity					
Restricted income funds	14	671,973		671,973	
Unrestricted funds	15	136,035		110,492	
			<u>808,008</u>		<u>782,465</u>



The financial statements were approved by the trustees on 28 February 2026

A von Roretz
Trustee

STUDIO THEATRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2025

1 Accounting policies

Charity information

Studio Theatre is an unincorporated charity.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, the Charities Act (Northern Ireland) 2008, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

STUDIO THEATRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	No depreciation
Fixtures and fittings	No depreciation

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

STUDIO THEATRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	2,561	4,245
Legacies	31	-
	<u>2,592</u>	<u>4,245</u>

3 Income from charitable activities

	Income 2025 £	Income 2024 £
Production sales	33,865	31,773
Fundraising revenue	1,367	2,119
Bar revenue	19,382	16,892
Interest income	1,286	1,247
Donations	-	8,414
External hire	3,185	-
Memberships	5,125	4,870
	<u>64,210</u>	<u>65,315</u>
Analysis by fund		
Unrestricted funds	<u>64,210</u>	<u>65,315</u>

STUDIO THEATRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

4 Expenditure on charitable activities

	Admin expenses 2025 £	Admin expenses 2024 £
Direct costs		
Cost of sales	14,960	17,049
Advertising and marketing	263	144
Audit and accountancy fees	1,908	888
Bank charges	75	79
Cleaning	1,158	1,834
Consultancy	420	420
Insurance	3,896	3,538
General expenses	704	68
Light, heat and power	9,450	10,036
Loan interest payable	-	1,100
Printing, postage and stationery	288	212
Repairs and maintenance	6,780	19,788
Subscriptions	484	330
Staff training	200	315
Telephone and internet	673	586
	<u>41,259</u>	<u>56,387</u>
Analysis by fund		
Unrestricted funds	<u>41,259</u>	<u>56,387</u>

5 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	<u>-</u>	<u>-</u>

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

7 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Total	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

STUDIO THEATRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

8 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

9 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 August 2024	671,973	39,788	711,761
Additions	-	15,112	15,112
	<u>671,973</u>	<u>54,900</u>	<u>726,873</u>
At 31 July 2025	671,973	54,900	726,873
Carrying amount			
At 31 July 2025	<u>671,973</u>	<u>54,900</u>	<u>726,873</u>
At 31 July 2024	<u>671,974</u>	<u>39,788</u>	<u>711,762</u>

10 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	3,127	-
Prepayments and accrued income	2,564	-
	<u>5,691</u>	<u>-</u>

11 Loans and overdrafts

	2025 £	2024 £
Other loans	<u>5,000</u>	<u>5,000</u>
Payable after one year	<u>5,000</u>	<u>5,000</u>

12 Creditors: amounts falling due within one year

	2025 £	2024 £
Other creditors	209	-
Accruals and deferred income	2,740	-
	<u>2,949</u>	<u>-</u>

STUDIO THEATRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

13 Creditors: amounts falling due after more than one year

	2025 £	2024 £
Borrowings	5,000	5,000

14 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 August 2024 £	At 31 July 2025 £
General restricted fund	671,973	671,973

Previous year:

	At 1 August 2023 £	At 31 July 2024 £
General restricted fund	671,973	671,973

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 August 2024 £	Incoming resources £	Resources expended £	At 31 July 2025 £
General funds	110,492	66,802	(41,259)	136,035

Previous year:

	At 1 August 2023 £	Incoming resources £	Resources expended £	At 31 July 2024 £
General funds	97,319	69,560	(56,387)	110,492

STUDIO THEATRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

16 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 July 2025:			
Tangible assets	54,900	671,973	726,873
Current assets/(liabilities)	86,135	-	86,135
Long term liabilities	(5,000)	-	(5,000)
	<u>136,035</u>	<u>671,973</u>	<u>808,008</u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 July 2024:			
Tangible assets	39,789	671,973	711,762
Current assets/(liabilities)	75,703	-	75,703
Long term liabilities	(5,000)	-	(5,000)
	<u>110,492</u>	<u>671,973</u>	<u>782,465</u>

17 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

STUDIO THEATRE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF STUDIO THEATRE

I report to the trustees on my examination of the financial statements of Studio Theatre (the charity) for the year ended 31 July 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 and the Charities Act (Northern Ireland) 2008. You are satisfied that the financial statements of the charity are not required by charity law to be audited and have chosen instead to have an independent examination.

I report in respect of my examination of the charity's financial statements carried out under section 65 of the Charities Act (Northern Ireland) 2008 and section 145 of the Charities Act 2011. In carrying out my examination I have followed the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act (Northern Ireland) 2008 and the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 63 of the Charities Act 2008 and section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of the Charities Act (Northern Ireland) 2008 and the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Shirley Hollis

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28 February 2026