

**THIRD HOUSE TRUST**  
**ANNUAL REPORT AND ACCOUNTS**  
**YEAR ENDED 31ST MARCH 2025**

**JOHAL STOTT & CO**  
**CHARTERED CERTIFIED ACCOUNTANTS**  
**10 DARTMOUTH PARK HILL**  
**LONDON NW6 1HL.**

**THIRD HOUSE TRUST**  
**ANNUAL REPORT AND ACCOUNTS**  
**YEAR ENDED 31ST MARCH 2025**

<b>INDEX</b>	<b>PAGE</b>
Annual Report	1
Independent Examiner's Report	2
Receipts and Payments Account	3
Statement of Assets and Liabilities	4
Notes to the Accounts	5

**THIRD HOUSE TRUST**

**ANNUAL REPORT FOR THE YEAR ENDED 31ST MARCH 2026**

The Third House Trust is constituted by a Deed of Trust and is a registered Charity number 253704.  
The address is 4 Rosedale Drive, Edmonton, London, N9 7LG.

The Charity's Trustees during the year to 31st March 2025 were:-

Patrick Nicholson (Trustee )  
Toni Shaw (Trustee)  
Harold J Berman ( Treasurer )  
Mark Taylor ( Secretary )

Resigned 14th June 2026

The objects of the Charity are for the advancement of the education and training and the promotion of the moral and spiritual wellbeing of prisoners which expression shall mean persons who are suffering or have suffered a legal restriction on their liberty in any penal or correctional establishment or through any means whatsoever and shall include persons lately discharged from Norman House and Second House and secondly at the discretion of the Trustees in the relief of persons in necessitous circumstances.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THIRD HOUSE TRUST

We report on the accounts of the Trust for the year ended 31st March 2025 which are set out on pages 3 to 5.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

examine the accounts under section 145 of the 2011 Act;

to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and

to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosure in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1 Which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*Johal Stott & Co*

JOHAL STOTT & CO  
CHARTERED CERTIFIED ACCOUNTANT  
10 DARTMOUTH PARK HILL  
LONDON NW8 1HL

DATED:

*9th December 2025*

**THIRD HOUSE TRUST**  
**RECEIPTS AND PAYMENTS ACCOUNT**  
**YEAR ENDED 31ST MARCH 2025**

<b>Income Receipts</b>	<b>31/03/2025</b>	<b>31/03/2024</b>
	<b>£</b>	<b>£</b>
From voluntary sources	*	*
Interest received	513	1,482
Income from Investments	34,191	32,539
Other Income	*	*
<b>Total Receipts</b>	<b>34,705</b>	<b>34,020</b>
	<b>34,705</b>	<b>34,020</b>
<b>Direct charitable expenditure</b>		
Wages and National Insurance	*	*
Grants for Projects	26,876	26,926
Travel expenses	*	*
Repairs and Renewals	*	*
Insurance	*	*
Rent and Rates	*	*
Depreciation	*	*
	<b>26,876</b>	<b>26,926</b>
<b>Other expenditure</b>		
Telephone	*	*
Printing, Postage and Stationery	*	*
Bank charges	*	*
Legal and Professional fees	7,685	7,409
Accountancy fees	1,860	1,776
Sundry expenses	*	*
	<b>9,545</b>	<b>9,185</b>
<b>Total Expenditure</b>	<b>36,421</b>	<b>36,111</b>
	<b>36,421</b>	<b>36,111</b>
<b>Net Surplus/ (Deficit) for the year</b>	<b>(1,716)</b>	<b>(2,091)</b>
Profit on Disposal of Shares	2,911	*
Loss on Disposal of Shares	(26,774)	(16,094)
Profit on Disposal of Unit Trusts	1,784	*
Loss on Disposal of Unit Trusts	(1,925)	(658)
	<b>(25,740)</b>	<b>(2,749)</b>
Fund balance brought forward	914,370	917,117
<b>FUND BALANCE CARRIED FORWARD</b>	<b>888,630</b>	<b>914,370</b>
	<b>888,630</b>	<b>914,370</b>

3  
THIRD HOUSE TRUST

STATEMENT OF ASSETS AND LIABILITIES AT 31ST MARCH 2025

	Notes	31/03/2025 £	31/03/2024 £	
<b>Monetary assets</b>				
<b>Bank and Cash Balances</b>				
Bank Current Account		75,542	67,358	
Bank Deposit Account		-	-	
Charity Cash Account		7,441	49,538	
<b>Total for general purposes fund</b>			82,983	116,894
<b>Investment Assets</b>				
Unit Trust Portfolio	1	420,578	436,353	
Share Portfolio	2	388,705	382,699	
Deposit held by Thomtons		-	-	
			809,283	799,252
<b>Fixed Assets</b>				
Fixtures and Fittings at cost		4,103	4,103	
Less: Depreciation		(4,103)	(4,103)	
			-	0
			882,286	916,146
<b>Current Assets</b>				
Prepayments		-	-	
			-	-
<b>Less: Liabilities</b>				
Accountancy		3,636	1,776	
Other creditors		-	-	
			3,636	1,776
			888,630	914,370

(Name) TRUSTEE: HAROLD JOSEPH BERMAN

DATED

9th DECEMBER 2025

4  
**THIRD HOUSE TRUST**

**NOTES TO THE ACCOUNTS AT 31ST MARCH 2025**

**NOTE 1**

**UNIT TRUST PORTFOLIO**

Company	Date of Investment	Quantity	Amount Invested	Current Fund Value	Type of Fund
Rathbone Unit Trust Management	10/10/2018	52282	49,889	44,891	Ethical Bond
Royal London Asset Management	08/10/2018	46985	49,298	46,589	Sterling Bond
Atlantis House	11/01/2022	27000	30,194	33,059	Income
Picton Property Income	09/10/2018	64,907	55,000	46,506	Ord NPV
HICL Infrastructure Plc -Ord £0.0001	28/04/2022	28,000	48,952	31,472	
The Renewable Infrastructure - GRP Ord NPV	28/04/2022	26,300	35,163	31,498	
The Renewable Infrastructure - GRP Ord NPV	31/10/2024	15,337	15,000		
Gold Bullion Securities Ltd USD 0.00001	10/08/2022	140	19,245	31,046	
Jupiter Strategic Bond Fund Inc	30/06/2023	101217	53,289	53,544	
Royal London Unit Trust - Short Term Money Market	11/07/2023	40003	38,756	39,018	
Ninety One Funds Series 111Global Gold @ £1.0755	08/04/2024	24000	25,612	34,637	
			<b>420,578</b>	<b>392,260</b>	

The Current Fund Value at 31st March 2025 has been provided by AJ Bell Securities

**NOTE 2**

**SHARE PORTFOLIO**

Company	Investment	Quantity	Invested	Share Value	Share
Mercantile Inv Trust	31/10/2011	28,000	26,357	63,490	Ord 2.5p
Shell	08/10/2018	1,032	26,986	29,148	B Ord Euro 0.07
Vestry Group Plc	08/10/2018	2,769	26,992	15,693	Ord 50p
Artemis	08/10/2018	12271	29,667	36,247	Income
Phoenix Fund Service ( UK ) Ltd	08/10/2018	19535	29,644	35,502	Chelverton UK Equity Income
Phoenix Fund Service ( UK ) Ltd	27/04/2022	17439	14,920		
Sarasin Fund Management -SA Global Higher Div	02/07/2020	18829	28,743	37,770	Income
JP Morgan Claverhouse IT Plc	04/03/2020	3,495	24,994	41,838	Ord 25p
JP Morgan Claverhouse IT Plc	26/04/2022	2,205	15,640		
Monks Investment Trust	26/06/2020	2,850	29,997	61,639	Ord 0.05p
Monks Investment Trust £0.05	26/04/2022	1,450	15,048		
Monks Investment Trust £0.05	10/06/2022	1,000	9,642		
JP Morgan -US Equity Income C Inc	10/12/2024	5,957	30,000	28,344	
ICG Enterprise Trust Plc Ord GBP 0.10	05/04/2024	2,400	29,131	30,168	
Trojan Investment Funds	01/11/2024	18,783	24,823	25,299	
Invesco Asia Dragon Trust Plc Ord GBP 0.10	04/02/2025	7,180	24,901	24,201	
			<b>388,705</b>	<b>429,337</b>	

The Current Share Value at 31st March 2025 has been provided by AJ Bell Securities