

THIRD HOUSE TRUST
ANNUAL REPORT AND ACCOUNTS
YEAR ENDED 31ST MARCH 2024

JOHAL STOTT & CO
CHARTERED CERTIFIED ACCOUNTANTS
10 DARTMOUTH PARK HILL
LONDON NW5 1HL

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ANNUAL REPORT AND ACCOUNTS
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THIRD HOUSE TRUST

ANNUAL REPORT FOR THE YEAR ENDED 31ST MARCH 2024

The Third House Trust is constituted by a Deed of Trust and is a registered Charity number 253794.
The address is 4 Rosedale Drive, Edmonton, London, N9 7LG.

The Charity's Trustees during the year to 31st March 2024 were:-

Patrick Nicholson (Trustee)

Toni Shaw (Trustee)

Harold J Berman (Treasurer)

Mark Taylor (Secretary)

The objects of the Charity are for the advancement of the education and training and the promotion of the moral and spiritual wellbeing of prisoners which expression shall mean persons who are suffering or have suffered a legal restriction on their liberty in any penal or correctional establishment or through any means whatsoever and shall include persons lately discharged from Norman House and Second House and secondly at the discretion of the Trustees in the relief of persons in necessitous circumstances.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THIRD HOUSE TRUST**

We report on the accounts of the Trust for the year ended 31st March 2024 which are set out on pages 3 to 5.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

examine the accounts under section 145 of the 2011 Act;

to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and

to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosure in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 Which gives me reasonable cause to believe that in any material respect the requirements:
 - * to keep accounting records in accordance with section 130 of the 2011 Act; and
 - * to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act.

have not been met; or

- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Johal Stott & Co

**JOHAL STOTT & CO
CHARTERED CERTIFIED ACCOUNTANT
10 DARTMOUTH PARK HILL
LONDON NW5 1HL**

DATED: 10 TH MARCH 2025

THIRD HOUSE TRUST
RECEIPTS AND PAYMENTS ACCOUNT
YEAR ENDED 31ST MARCH 2024

Income Receipts	31/03/2024	31/03/2023
	£	£
From voluntary sources	-	-
Interest received	1,482	443
Income from Investments	32,539	34,365
Other Income	-	-
Total Receipts	34,020	34,808
Direct charitable expenditure		
Wages and National Insurance	-	-
Grants for Projects	26,926	26,971
Travel expenses	-	-
Repairs and Renewals	-	-
Insurance	-	-
Rent and Rates	-	-
Depreciation	-	-
	26,926	26,971
Other expenditure		
Telephone	-	-
Printing, Postage and Stationery	-	-
Bank charges	-	-
Legal and Professional fees	7,409	7,703
Accountancy fees	1,776	1,620
Sundry expenses	-	-
Total Expenditure	9,185	9,323
	36,111	38,294
Net Surplus/ (Deficit) for the year	(2,091)	(3,487)
Profit on Disposal of Shares	-	-
Loss on Disposal of Shares	-	(18,094)
Loss on Disposal of Unit Trusts	(858)	(10,600)
	(2,749)	(30,181)
Fund balance brought forward	917,117	947,298
FUND BALANCE CARRIED FORWARD	914,370	917,117

THIRD HOUSE TRUST
STATEMENT OF ASSETS AND LIABILITIES AT 31ST MARCH 2024

	Notes	31/03/2024 £	31/03/2023 £	
Monetary assets				
Bank and Cash Balances				
Bank Current Account		67,358	62,530	
Bank Deposit Account		-	-	
Charity Cash Account		49,536	17,594	
Total for general purposes fund			116,894	80,124
Investment Assets				
Unit Trust Portfolio	1	436,353	483,159	
Share Portfolio	2	362,899	356,952	
Deposit held by Thorntons		-	-	
			799,252	840,111
Fixed Assets				
Fixtures and Fittings at cost		4,103	4,103	
Less: Depreciation		(4,103)	(4,103)	
			-	0
			916,146	920,237
Current Assets				
Prepayments		-	-	
Less: Liabilities				
Accountancy		1,776	3,120	
Other creditors		-	-	
			1,776	3,120
			914,370	917,117

(Name) TRUSTEE: H.S. BERMAN
DATED 17th MARCH 2025 V.S.

THIRD HOUSE TRUST

NOTES TO THE ACCOUNTS AT 31ST MARCH 2024

NOTE 1

UNIT TRUST PORTFOLIO

Company	Date of Investment	Quantity	Amount Invested	Current Fund Value	Type of Fund
Rathbone Unit Trust Management	10/10/2018	52282	49,867	45,418	Ethical Bond
Royal London Asset Management	08/10/2018	46965	49,298	45,354	Sterling Bond
Atlantis House	11/01/2022	27000	30,495	32,538	Income
Pictou Property Income	09/10/2018	64,907	55,000	42,287	Ord NPV
HICL Infrastructure Plc -Ord £0.0001	26/04/2022	28,000	48,952	35,336	
The Renewable Infrastructure - GRP Ord NPV	26/04/2022	26,300	35,163	26,510	
Gold Bullion Securities Ltd USD 0.00001	10/06/2022	200	27,492	32,442	
W/S Ruffer Managed Funds Diversified Returns	09/08/2022	47,000	48,081	45,520	
Jupiter Strategic Bond Fund Inc	30/06/2023	101217	53,269	55,163	
Royal London Unit Trust - Short Term Money Market	11/07/2023	40003	38,736	39,697	
				<u>436,353</u>	<u>400,265</u>

The Current Fund Value at 31st March 2024 has been provided by AJ Bell Securities

NOTE 2

SHARE PORTFOLIO

Company	Investment	Quantity	Invested	Share Value	Share
Vodafone Group	24/02/2014	11,727	30,737	8,262	Ord \$ 0.2095238
United Utilities	27/02/2007	2,781	27,374	28,623	Ord 5p
Mercantile Inv Trust	31/10/2011	28,000	26,357	63,980	Ord 2.5p
Henderson Far East Inc	09/11/2011	9,000	24,938	19,980	Ord NPV
Shell	08/10/2018	1,032	26,986	27,093	B Ord Euro 0.07
Vestry Group Plc	08/10/2018	2,769	26,992	34,073	Ord 50p
Artemis	08/10/2018	12271	29,887	33,697	Income
Phoenix Fund Service (UK) Ltd	08/10/2018	19535	29,644	37,003	Chelverton UK Equity Income
Phoenix Fund Service (UK) Ltd	27/04/2022	17439	14,920		
SarasIn Fund Management -SA Global Higher Div	02/07/2020	18829	29,743	37,770	Income
JP Morgan Claverhouse IT Plc	04/03/2020	3,495	24,994	39,501	Ord 25p
JP Morgan Claverhouse IT Plc	26/04/2022	2,205	15,840		
Monks Investment Trust	26/06/2020	2,850	29,997	60,685	Ord 0.05p
Monks Investment Trust £0.05	26/04/2022	1,450	15,048		
Monks Investment Trust £0.05	10/06/2022	1,000	9,642		
				<u>362,899</u>	<u>390,687</u>

The Current Share Value at 31st March 2024 has been provided by AJ Bell Securities.

