

**THIRD HOUSE TRUST**  
**ANNUAL REPORT AND ACCOUNTS**  
**YEAR ENDED 31ST MARCH 2023**

**JOHAL STOTT & CO**  
**CHARTERED CERTIFIED ACCOUNTANTS**  
**10 DARTMOUTH PARK HILL**  
**LONDON NW5 1HL**

**THIRD HOUSE TRUST**  
**ANNUAL REPORT AND ACCOUNTS**  
**YEAR ENDED 31ST MARCH 2023**

**INDEX**

Annual Report
Independent Examiner's Report
Receipts and Payments Account
Statement of Assets and Liabilities
Notes to the Accounts

**PAGE**

1
2
3
4
5

# **THIRD HOUSE TRUST**

## **ANNUAL REPORT FOR THE YEAR ENDED 31ST MARCH 2023**

The Third House Trust is constituted by a Deed of Trust and is a registered Charity number 253794.  
The address is 4 Rosedale Drive, Edmonton, London, N6 7LG.

The Charity's Trustees during the year to 31st March 2023 were:-

Patrick Nicholson (Trustee )  
Toni Shaw (Trustee)  
Harold J Berman ( Treasurer )  
Mark Taylor ( Secretary )

The objects of the Charity are for the advancement of the education and training and the promotion of the moral and spiritual wellbeing of prisoners which expression shall mean persons who are suffering or have suffered a legal restriction on their liberty in any penal or correctional establishment or through any means whatsoever and shall include persons lately discharged from Norman House and Second House and secondly at the discretion of the Trustees in the relief of persons in necessitous circumstances.

1  
**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THIRD HOUSE TRUST**

We report on the accounts of the Trust for the year ended 31st March 2023 which are set out on pages 3 to 5.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

examine the accounts under section 145 of the 2011 Act;

to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and

to state whether particular matters have come to my attention

**Base of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosure in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- 1 Which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*Johal Stott & Co.*

**JOHAL STOTT & CO  
CHARTERED CERTIFIED ACCOUNTANT  
10 DARTMOUTH PARK HILL  
LONDON NW5 1HL**

DATED: 13 TH MARCH 2024

**THIRD HOUSE TRUST**  
**RECEIPTS AND PAYMENTS ACCOUNT**  
**YEAR ENDED 31ST MARCH 2023**

	<b>31/03/2023</b>	<b>31/03/2022</b>
	<b>£</b>	<b>£</b>
<b>Income Receipts</b>		
From voluntary sources	-	-
Interest received	443	-
Income from Investments	34,365	25,911
Other Income	-	-
<b>Total Receipts</b>	<u>34,808</u>	<u>25,911</u>
	<u>34,808</u>	<u>25,911</u>
<b>Direct charitable expenditure</b>		
Wages and National Insurance	-	-
Grants for Projects	28,971	24,150
Travel expenses	-	-
Repairs and Renewals	-	-
Insurance	-	-
Rent and Rates	-	-
Depreciation	-	-
	<u>28,971</u>	<u>24,150</u>
<b>Other expenditure</b>		
Telephone	-	-
Printing, Postage and Stationery	-	-
Bank charges	-	25
Legal and Professional fees	7,703	8,783
Accountancy fees	1,820	1,500
Sundry expenses	-	-
<b>Total Expenditure</b>	<u>9,323</u>	<u>8,308</u>
	<u>38,293</u>	<u>32,458</u>
<b>Net Surplus/ (Deficit) for the year</b>	(3,487)	(6,548)
Profit on Disposal of Shares	-	-
Loss on Disposal of Shares	(16,094)	(1,821)
Loss on Disposal of Unit Trusts	<u>(10,800)</u>	<u>(7,674)</u>
	(30,181)	(15,842)
Fund balance brought forward	947,298	963,138
<b>FUND BALANCE CARRIED FORWARD</b>	<u>917,117</u>	<u>947,296</u>

**3**  
**THIRD HOUSE TRUST**

**STATEMENT OF ASSETS AND LIABILITIES AT 31ST MARCH 2023**

	Notes	31/03/2023 £	31/03/2022 £	
<b>Monetary assets</b>				
<b>Bank and Cash Balances</b>				
Bank Current Account		62,530	59,700	
Bank Deposit Account		-	-	
Charity Cash Account		17,594	255,797	
<b>Total for general purposes fund</b>			80,124	316,497
<b>Investment Assets</b>				
Unit Trust Portfolio	1	483,159	346,230	
Share Portfolio	2	358,952	287,067	
Deposit held by Thomtons		-	-	
			840,111	633,297
<b>Fixed Assets</b>				
Fixtures and Fittings at cost		4,103	4,103	
Less: Depreciation		(4,103)	(4,103)	
			-	0
			920,237	948,786
<b>Current Assets</b>				
Prepayments		-	-	
			-	
<b>Less: Liabilities</b>				
Accountancy		3,120	1,500	
Other creditors		-	-	
			3,120	1,500
			917,117	947,286

Harold J. Berman

DATED 13th March 2024

4  
THIRD HOUSE TRUST

NOTES TO THE ACCOUNTS AT 31ST MARCH 2023

NOTE 1

UNIT TRUST PORTFOLIO

Company	Date of Investment	Quantity	Amount Invested	Current Fund Value	Type of Fund
Rathbone Unit Trust Management	10/10/2018	52251	49,842	43,123	Ethical Bond
Royal London Asset Management	08/10/2018	46965	49,190	43,527	Sterling Bond
Royal London Asset Management- Short Duration High Yield	28/12/2022	84842	48,100	47,847	
Aegon Asset Management	08/10/2018	10441	11,283	4,848	Property Income
Atlantis House	11/01/2022	27000	30,485	30,416	Income
Picton Property Income	09/10/2018	64,907	55,000	44,948	Ord NPV
HICL Infrastructure Plc -Ord £0.0001	26/04/2022	26,000	48,952	43,260	
The Renewable Infrastructure - GRP Ord NPV	26/04/2022	26,300	35,163	32,849	
Gold Bullion Securities Ltd USD 0.00001	10/06/2022	260	35,740	38,470	
LF Ruffer Managed Funds Diversified Returns	09/08/2022	47,000	48,364	48,307	
M&G Securities- Floating Rate High Yield	27/04/2022	37400	33,842	32,908	
L&G SHRT Dated Sterling Corp Bond Indx I Inc	16/12/2022	80000	37,208	37,144	
			<b>483,159</b>	<b>447,847</b>	

The Current Fund Value at 31st March 2023 has been provided by AJ Bell Securities.

NOTE 2

SHARE PORTFOLIO

Company	Investment	Quantity	Invested	Share Value	Share
Vodafone Group	24/02/2014	11,727	30,737	10,473	Ord \$ 0.2095238
United Utilities	27/02/2007	2,781	21,254	29,486	Ord 5p
Marcantile Inv Trust	31/10/2011	28,000	26,357	56,042	Ord 2.5p
Henderson Far East Inc	09/11/2011	9,000	24,938	23,423	Ord NPV
Shell	08/10/2018	1,032	26,986	23,821	B Ord Euro 0.07
Vestry Group Plc	08/10/2018	2,769	26,992	21,633	Ord 50p
Artemis	08/10/2018	12271	29,687	31,167	Income
Phoenix Fund Service ( UK ) Ltd	08/10/2018	19535	29,844	38,183	Chelverton UK Equity Income
Phoenix Fund Service ( UK ) Ltd	27/04/2022	17439	15,093		
Sarasin Fund Management -SA Global Higher Div	02/07/2020	18829	28,743	38,878	Income
JP Morgan Claverhouse IT Plc	04/03/2020	3,496	24,994	38,532	Ord 25p
JP Morgan Claverhouse IT Plc	26/04/2022	2,205	15,840		
Monks Investment Trust	26/06/2020	2,850	29,997	51,251	Ord 0.05p
Monks Investment Trust £0.05	26/04/2022	1,450	15,048		
Monks Investment Trust £0.05	10/06/2022	1,000	9,842		
			<b>356,952</b>	<b>360,699</b>	

The Current Share Value at 31st March 2023 has been provided by AJ Bell Securities.