

**THIRD HOUSE TRUST  
ANNUAL REPORT AND ACCOUNTS  
YEAR ENDED 31ST MARCH 2021**

**JOHAL STOTT & CO  
CHARTERED CERTIFIED ACCOUNTANTS  
10 DARTMOUTH PARK HILL  
LONDON NW5 1HL.**

THIRD HOUSE TRUST  
ANNUAL REPORT AND ACCOUNTS  
YEAR ENDED 31ST MARCH 2021

INDEX

Annual Report

Independent Examiner's Report

Receipts and Payments Account

Statement of Assets and Liabilities

Notes to the Accounts

PAGE

1

2

3

4

5

**THIRD HOUSE TRUST**  
**ANNUAL REPORT FOR THE YEAR ENDED 31ST MARCH 2021**

The Third House Trust is constituted by a Deed of Trust and is a registered Charity number 253794.  
The address is 4 Rosedale Drive, Edmonton, London, N9 7LG.

The Charity's Trustees during the year to 31st March 2021 were:-

Patrick Nicholson (Trustee )  
Harold J Berman ( Treasurer )  
Mark Taylor ( Secretary )

Appointed 9th September 2020

The objects of the Charity are for the advancement of the education and training and the promotion of the moral and spiritual wellbeing of prisoners which expression shall mean persons who are suffering or have suffered a legal restriction on their liberty in any penal or correctional establishment or through any means whatsoever and shall include persons lately discharged from Norman House and Second House and secondly at the discretion of the Trustees in the relief of persons in necessitous circumstances.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THIRD HOUSE TRUST**

We report on the accounts of the Trust for the year ended 31st March 2021 which are set out on pages 3 to 5.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

examine the accounts under section 145 of the 2011 Act;

to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and

to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosure in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- 1 Which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act.

have not been met; or

- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



JOHAL STOTT & CO  
CHARTERED CERTIFIED ACCOUNTANT  
10 DARTMOUTH PARK HILL  
LONDON NW6 1HL

DATED: 11th February 2022

**THIRD HOUSE TRUST**  
**RECEIPTS AND PAYMENTS ACCOUNT**  
**YEAR ENDED 31ST MARCH 2021**

<b>Income Receipts</b>	<b>31/03/2021</b>	<b>31/03/2020</b>
	<b>£</b>	<b>£</b>
From voluntary sources	-	-
Interest received	154	635
Income from Investments	25,002	35,011
Other Income	-	-
<b>Total Receipts</b>	<u>25,156</u>	<u>35,646</u>
	<u>25,155</u>	<u>35,646</u>
<b>Direct charitable expenditure</b>		
Wages and National Insurance	-	-
Grants for Projects	-	-
Travel expenses	16,000	24,050
Repairs and Renewals	-	-
Insurance	-	-
Rent and Rates	-	-
Depreciation	-	6
	<u>16,000</u>	<u>24,056</u>
<b>Other expenditure</b>		
Telephone	-	-
Printing, Postage and Stationery	-	-
Bank charges	-	-
Legal and Professional fees	6,070	7,048
Accountancy fees	1,380	1,260
Sundry expenses	-	-
<b>Total Expenditure</b>	<u>7,450</u>	<u>8,308</u>
	<u>23,450</u>	<u>32,364</u>
<b>Net Surplus/ (Deficit) for the year</b>	1,705	3,281
Profit on Disposal of Shares	-	10,515
Loss on Disposal of Shares	(30,303)	-
Loss on Disposal of Unit Trusts	(10,297)	-
Fund balance brought forward	(38,894)	13,797
	1,002,032	988,235
<b>FUND BALANCE CARRIED FORWARD</b>	<u>963,138</u>	<u>1,002,032</u>

**THIRD HOUSE TRUST**  
**STATEMENT OF ASSETS AND LIABILITIES AT 31ST MARCH 2021**

	Notes	31/03/2021 £	31/03/2020 £
<b>Monetary assets</b>			
<b>Bank and Cash Balances</b>			
Bank Current Account		259,496	251,679
Bank Deposit Account		-	-
Charity Cash Account		48,270	13,884
<b>Total for general purposes fund</b>		<u>307,766</u>	<u>265,563</u>
<b>Investment Assets</b>			
Unit Trust Portfolio	1	342,516	387,642
Share Portfolio	2	314,313	350,163
Deposit held by Thomtons		-	-
		<u>656,829</u>	<u>737,805</u>
<b>Fixed Assets</b>			
Fixtures and Fittings at cost		4,103	4,103
Less: Depreciation		<u>(4,103)</u>	<u>(4,103)</u>
		<u>964,596</u>	<u>1,003,370</u>
<b>Current Assets</b>			
Prepayments		-	-
<b>Less: Liabilities</b>			
Accountancy		1,380	1,260
Other creditors		78	78
		<u>1,458</u>	<u>1,338</u>
		<u><u>963,138</u></u>	<u><u>1,002,032</u></u>

(Name) TRUSTEE:

DATED

*W3*  
11<sup>th</sup> FEBRUARY 2022

# THIRD HOUSE TRUST

## NOTES TO THE ACCOUNTS AT 31ST MARCH 2021

### NOTE 1

#### UNIT TRUST PORTFOLIO

Company	Date of Investment	Amount Invested	Current Fund Value	Type of Fund
Rathbone Unit Trust Management	10/10/2018	49,795	54,146	Ethical Bond
Muzinich Funds	09/10/2018	50,000	52,711	Global Tactical Credit
Royal London Asset Management	08/10/2018	49,190	48,552	Sterling Bond
Kames Capital (now under Aegon Asset Management UK Plc)	08/10/2018	49,814	37,821	Property Income
Kames Capital (now under Aegon Asset Management UK Plc)	10/10/2018	54,648	56,471	Diversified Monthly Income
Artemis	08/10/2018	29,687	29,946	Income
Phoenix Fund Service (UK) Ltd	08/10/2018	29,641	27,719	Chelverton UK Equity Income
Sarasin Fund Management -SA Global Higher Div	02/07/2020	29,743	34,287	Income
		<u>342,516</u>	<u>341,653</u>	

The Current Fund Value at 31st March 2021 has been provided by AJ Bell Securities

### NOTE 2

#### SHARE PORTFOLIO

Company	Date of Investment	Quantity	Amount Invested	Current Share Value	Type of Share
City Merchants HI Yld	15/02/2007	14,250	27,365	26,790	Ord 2p
Vodafone Group	24/02/2014	11,727	30,737	15,469	Ord \$ 0.2095238
United Utilities	27/02/2007	2,781	21,254	25,744	Ord 5p
Trinity Mirror	28/03/2007	3,700	19,813	8,304	Ord 10p
Mercantile Inv Trust	31/10/2011	28,000	26,357	71,400	Ord 2.5p
Henderson Far East Inc	09/11/2011	9,000	24,816	29,295	Ord NPV
Pictou Property Income	09/10/2018	64,907	65,000	55,917	Ord NPV
Royal Dutch Shell	08/10/2018	1,032	26,986	13,798	B Ord Euro 0.07
Bovis Homes Group (now trading under Vistry Group Plc)	08/10/2018	2,693	26,995	30,251	Ord 50p
JP Morgan Claverhouse IT Plc	04/03/2020	3,495	24,994	24,011	Ord 25p
Monks Investment Trust	26/06/2020	2,850	29,997	38,504	Ord 0.05p
			<u>314,313</u>	<u>339,483</u>	

The Current Share Value at 31st March 2021 has been provided by AJ Bell Securities.