

The Combustion Engineering Association
Unaudited Financial Statements
31 December 2024

CARSTON ETL
Chartered accountants
1st Floor, Tudor House
16 Cathedral Road
Cardiff
CF11 9LJ

The Combustion Engineering Association

Financial Statements

Year ended 31 December 2024

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The Combustion Engineering Association

Trustees' Annual Report *(continued)*

Year ended 31 December 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2024, which have been prepared in accordance with the Financial Reporting standards applicable in the UK and Republic of Ireland (FRS102).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	The Combustion Engineering Association	
Charity registration number	253608	
Principal office	NETPark Thomas Wright Way Sedgefield Co. Durham TS21 3FD	
The trustees	Mr M. Casey	Appointed 14 th March 2024
	Mrs S. Kuligowski	
	Mr A. Rhodes	Resigned 14 th March 2024
	Mr M.J. Walton	Resigned 14 th March 2024
Independent examiner	Farzana Ahmed ACCA 1st Floor, Tudor House 16 Cathedral Road Cardiff CF11 9LJ	

OBJECTIVES AND ACTIVITIES

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing The Combustion Engineering Association's aims and objectives and in planning future activities.

The Association was founded in 1933 and the main objective of the Association continues to be the provision of a service for the public dissemination of knowledge of combustion engineering and efficiency in the utilisation of energy and associated information. This is achieved by holding Regional Technical meetings, conferences in the U.K., training courses and the provision of technical information and guidance to members and other interested parties.

In 2004/05 the Association instigated a qualification in the operation of industrial boiler plant ("BOAS") jointly with the HSE and the Carbon Trust, the syllabus covers both health and safety and energy efficiency principles. This is recognised on a national level and there are several approved training centres operated in the private sector; BOAS is now a significant part of CEA activity accounting for 75.6% of income.

Guidance documents have been created and published to help educate industry in the safe and efficient use of steam and heating plant; these are called the Boiler Guidance (BG__) series. There are currently 10 documents in the series.

Launched in 2016, the Industrial Gas Accreditation Scheme (I-GAS) offers a route to demonstrating competence when working on gas in the industrial environment.

The Combustion Engineering Association

Trustees' Annual Report *(continued)*

Year ended 31 December 2024

Objectives and activities *(continued)*

I-GAS provides formal training and accreditation specifically designed for maintenance staff and technicians working with gas in industrial premises.

The "Industrial Gas Accreditation Scheme" (I-GAS) offers 4 different accreditations:

- Gas Safety Awareness
- Gas Pipework Technician
- Gas Combustion Engineer
- Gas System Management

CEA Mission

CEA seeks to improve the understanding and development of the combustion industry through the provision of a service for the public dissemination of knowledge of **combustion engineering** and efficiency in the utilisation of energy and associated information.

CEA is working with members, manufacturers, suppliers, contractors and users in the UK combustion and engineering industry.

Professional representation

Standards and legislation

- Assisting the formulation and development of British industrial standards or Directives and supporting Government policy making where appropriate.

Advisory

- Government/departments on industry related issues and matters. Such as the Defra Combustion Research Project

Consultation

- Regular liaison and recognition: with UK bodies such as Defra, BEIS, British Standards, Health & Safety Executive and the Environment Agencies on all aspects of the industry, where appropriate.

Cooperation

- With similar associations and trade bodies and joint working parties on industry related topics where this aligns with the objectives of the Associations. Such as the Steering Group for PAS 4445 - Hydrogen firing and hydrogen conversion for large gas-fired equipment.

Education & technical development

Education

- Working with and being the link to UK universities, research establishments and students on combustion engineering, where appropriate.

Training

- Facilitating training and assessment for gas professionals, boiler operators and managers. Also, those people working in industry on a range of fuels for burner equipment.

The Combustion Engineering Association

Trustees' Annual Report *(continued)*

Year ended 31 December 2024

ACHIEVEMENTS AND PERFORMANCE

The process of transition to CIO has continued. It is an objective of the Trustees to complete the transition in 2025.

A full review and update to the Learning Outcomes for BOAS(CAT 1,2,3, and 5) has been carried out to incorporate changes in legislation. New exams are in preparation.

A Working Group has been set up to develop new BOAS CAT 7 - Thermal Fluid Systems.

The development and implementation of a bespoke software platform for the administration of Training Schemes is underway and is expected to be running by October. It is a cloud-based system that combines the process of requesting training courses, allocating assessors, and exchanging paperwork. It streamline the BOAS process reducing email traffic, improving visibility, and minimising certification lead time for candidates.

Conferences and events are planned for later in the year including iGas AWA and a steam awareness.

FINANCIAL REVIEW

All funds are unrestricted for general use by the charity. Income is predominantly raised from the charitable activities of the organisation, namely: memberships, conference fees and certification fees. In 2024, income exceeded expenditure by £11,436 (2023 expenditure exceeded income by £200,468), resulting in an increase in general reserves (2023 decrease).

Investment powers and restrictions

It is the policy of the Association that all surplus funds not immediately required are invested in bank deposits, primarily designated Charities Official Investment Funds.

Reserves Policy

The Association performs a variety of projects on behalf of its members. In examining the nature of the projects and the resources needed to complete that work, it is the policy of the Association to hold sufficient cash reserves equivalent to the fixed costs of running the Association for a period of six months. At the year-ended 31 December 2024, the charity held reserves of £265,298 (2023 £253,862), which is enough to cover six months expenditure at the current level. Free reserves are £262,766 (2023 £249,567).

Statement

CEA prides itself on its status as an educational charity and strives to ensure this aim is always maintained as the predominant factor amongst the varied activities undertaken. CEA can justly claim to have increased the knowledge of many thousands of individuals, groups and sectors over many years by the formal and informal training and educational events, publications and wide access to accumulated knowledge.

The Trustees of CEA give of their time freely to carry out the normal duties of a Trustee, under normal circumstances no remuneration or expenses are paid to the Trustees during the year.

CEA have paid certain out of pocket expenses for individual members who are not financially supported by their respective employer for CEA activity when helping the CEA in its goals and ambitions to fulfil its mission.

PLANS FOR FUTURE PERIODS

A renewed focus on understanding and delivering greater benefit to the members of the Association.

Completion of the transition to a CIO.

A review of the governance of the Association to facilitate faster, more robust, decision making.

The Combustion Engineering Association

Trustees' Annual Report *(continued)*

Year ended 31 December 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Association is a registered charity, number 253608, and is governed under the terms of its written Constitution. It was registered with the Charity Commission on 19th September 1967.

CEA has reviewed the major risks to which it is exposed and has established systems to mitigate those risks.

The CEA is currently an Unincorporated Charity but has, in 2021, added and submitted to the Charity Commission Clause 17 to the Constitution, to enable it to have the powers to migrate to a Charitable Incorporated Organisation (CIO). This process is being guided by a London based company called Wedlake Bell, and CEA will make transition a CIO.

The constitution dictates that the Charity is managed by a Council of no more than 25 and no less than 10 members and associates. These are appointed at the AGM. The Council appoints from among itself a Chairman, a Treasurer and three Vice-Chairmen, subject to the rules specified in the constitution regarding terms of office.

Whilst only three members of Council are named on the Charity Commission's website, for the CEA's affairs to the Charity Commission, under general law, all Council members are deemed to be responsible in an unincorporated association and therefore have charity trustee duties to comply with.

This is of course one of the drivers for the proposed incorporation of the CEA as a CIO.

Authority to act on behalf of the council was passed to the General Purposes Committee in April 2024. This comprises five council members, the chairman, treasurer, three vice chairmen.

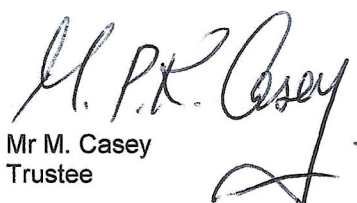
The GPC is comprised of professionals from a diverse range of HVAC companies. These individuals bring senior-level expertise and a wealth of experience, ensuring the organisation remains robust as it enters its 92nd year.

Day-to-day management lies with the general manager and any other member of staff deemed appropriate for the charity. These are appointed by the Council.

Reputational risk and retaining the Association's reputation is paramount. Due to the diverse nature of our activities this risk relates to the quality of the training, assessment and advice. To mitigate this we have clear policies, procedures and a robust system of governance with experts in the combustion field and quality assurance/audit.

In order to comply with its constitutional risk, the Association must comply with a range of legal and regulatory requirements including charity law, data protection, fundraising standards, health and safety and safeguarding. To mitigate these risks the Association has robust and embedded processes and policies, which are complemented by regular review at both council and exec committee meetings. The organisation is currently undergoing a change in its constitution to become a CIO Charity (Charitable Incorporated Organisation) to ensure its continued compliance within the law for operation of charities and non-profit organisations.

The trustees' annual report was approved on 21 October 2025 and signed on behalf of the board of trustees by:


Mr M. Casey
Trustee


Ms S. Kuligowski
Trustee

The Combustion Engineering Association
Independent Examiner's Report to the Trustees of The Combustion
Engineering Association

Year ended 31 December 2024

I report to the trustees on my examination of the financial statements of The Combustion Engineering Association ('the charity') for the year ended 31 December 2024, which are set out on pages 6 to 16.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Association of Chartered Certified Accountants (ACCA), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Carston ETL

Farzana Ahmed ACCA
Independent Examiner
Carston ETL
1st Floor, Tudor House
16 Cathedral Road
Cardiff
CF11 9LJ

Date: 22 October 2025

The Combustion Engineering Association

Statement of Financial Activities

Year ended 31 December 2024

		2024	2023
		Unrestricted funds	Total funds
	Note	£	£
Income and endowments			
Charitable activities	4	641,228	614,956
Investment income	5	9,384	9,594
Other income	6	125	31
Total income		<u>650,737</u>	<u>624,581</u>
Expenditure			
Expenditure on charitable activities	7,8	(639,301)	(825,049)
Total expenditure		<u>(639,301)</u>	<u>(825,049)</u>
Net income/(expenditure) and net movement in funds		<u>11,436</u>	<u>(200,468)</u>
Reconciliation of funds			
Total funds brought forward		253,862	454,330
Total funds carried forward		<u>265,298</u>	<u>253,862</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

All movements are in unrestricted funds.

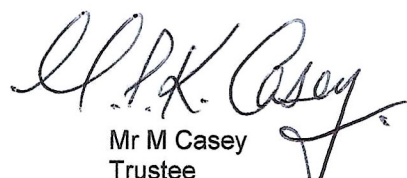
The Combustion Engineering Association

Statement of Financial Position

31 December 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	14	2,531	4,295
Current assets			
Debtors	15	97,559	121,101
Cash at bank and in hand		236,908	297,491
		<u>334,467</u>	<u>418,592</u>
Creditors: amounts falling due within one year	16	<u>(71,700)</u>	<u>(169,025)</u>
Net current assets		262,767	249,567
Total assets less current liabilities		265,298	253,862
Net assets		265,298	253,862
Funds of the charity			
Unrestricted funds		265,298	253,862
Total charity funds	18	<u>265,298</u>	<u>253,862</u>

These financial statements were approved by the board of trustees and authorised for issue on 21 October 2025, and are signed on behalf of the board by:


Mr M Casey
Trustee


Ms S Kuligowski
Trustee

The Combustion Engineering Association

Statement of Cash Flows

Year ended 31 December 2024

	2024 £	2023 £
Cash flows from operating activities		
Net income/(expenditure)	11,436	(200,468)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	1,764	1,479
Other interest receivable and similar income	(9,384)	(9,594)
Accrued (income)/expenses	(74,751)	97,080
<i>Changes in:</i>		
Trade and other debtors	45,159	(5,204)
Trade and other creditors	(22,574)	20,345
Cash generated from operations	(48,350)	(96,362)
Interest received	(12,233)	9,337
Net cash used in operating activities	<u>(60,583)</u>	<u>(87,025)</u>
Cash flows from investing activities		
Purchase of tangible assets	—	(3,274)
Net cash used in investing activities	<u>—</u>	<u>(3,274)</u>
Net decrease in cash and cash equivalents	(60,583)	(90,299)
Cash and cash equivalents at beginning of year	297,491	387,790
Cash and cash equivalents at end of year	<u>236,908</u>	<u>297,491</u>

The Combustion Engineering Association

Notes to the Financial Statements

Year ended 31 December 2024

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is NETPark, Thomas Wright Way, Sedgefield, Co. Durham, TS21 3FD.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

After making reasonable enquiries and having considered the impact of various other factors on the financial performance of the charity and its current position, the trustees believe the charity will be able to continue to fulfil its charitable purpose, will be able to meet its liabilities as they fall due and will have adequate resources to continue in operational existence for the foreseeable future. Accordingly, the trustees continue to adopt the going concern basis in preparing the financial statements.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Key sources of estimation uncertainty

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are as follows:

Depreciation - Management estimate the useful economic lives of assets and the expected value and depreciation rates are set accordingly.

Foreign currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the statement of financial activities.

Fund accounting

General funds are unrestricted funds that are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and that have not been designated for other purposes.

The Combustion Engineering Association

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

3. Accounting policies *(continued)*

Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- membership and subscription income is recognised by reference to the period to which it relates. This is usually in line with the accounting period.
- income from charitable activities, such as conferences, is recognised when invoiced and the event occurs within the period. Where invoices are raised for an event after the accounting period, the income will be deferred.
- interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment, fixtures & fittings	-	25% straight line
President's Medal	-	fully depreciated
Website	-	25% straight line

The Combustion Engineering Association

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

Termination benefits

Termination benefits are recognised as an expense in income or expenditure immediately. Termination benefits are recognised as a liability and expense only when the company is demonstrably committed either to terminate the employment of an employee or group of employees before the normal retirement date or to provide termination benefits as a result of an offer made in order to encourage voluntary redundancy.

Debtors

Trade and other debtors are recognised at the amount due after any adjustments are made for bad debts. Prepayments are valued at the amount prepaid with reference to the period the payment relates to.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid deposit accounts.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

The Combustion Engineering Association

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

4. Charitable activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Members subscriptions and contributions	67,722	67,722	76,540	76,540
BOAS income	492,197	492,197	383,003	383,003
Seminars, conferences, events and training	14,690	14,690	9,942	9,942
TP/MCPD/I-GAS/SBWT income	42,200	42,200	113,714	113,714
BG__ guides income	24,419	24,419	31,757	31,757
	<u>641,228</u>	<u>641,228</u>	<u>614,956</u>	<u>614,956</u>

5. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	<u>9,384</u>	<u>9,384</u>	<u>9,594</u>	<u>9,594</u>

6. Other income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Other income	<u>125</u>	<u>125</u>	<u>31</u>	<u>31</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Provision of knowledge & information	574,914	574,914	635,907	635,907
Support costs	64,387	64,387	189,142	189,142
	<u>639,301</u>	<u>639,301</u>	<u>825,049</u>	<u>825,049</u>

Included within expenditure on charitable activities in the prior year was £107,672 related to legal costs associated with internal charity matters and disputes, plus £97,038 of costs incurred in settlement. The trustees are satisfied the matter is now concluded and there are no further associated costs.

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2024 £	Total fund 2023 £
Provision of knowledge and information	574,914	6,913	581,827	642,339
Governance costs	—	57,474	57,474	182,710
	<u>574,914</u>	<u>64,387</u>	<u>639,301</u>	<u>825,049</u>

The Combustion Engineering Association

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

9. Analysis of support costs

	Analysis of support costs for charitable activity	Total 2024	Total 2023
	£	£	£
General office	5,740	5,740	3,986
Finance costs	1,173	1,173	2,446
Governance costs	57,474	57,474	182,710
	<u>64,387</u>	<u>64,387</u>	<u>189,142</u>

10. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	1,764	1,479
Foreign exchange differences	<u>142</u>	<u>69</u>

11. Independent examination fees

	2024	2023
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,000</u>	<u>2,200</u>

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	139,931	270,624
Social security costs	8,834	17,899
Employer contributions to pension plans	<u>2,486</u>	<u>3,552</u>
	<u>151,251</u>	<u>292,075</u>

Included within staff costs in the prior year is £95,112 related to termination payments, which were paid in the current year, but recorded as an expense in the prior year accounts in accordance with the accounting policy detailed in note 3, with further detail in note 7.

The average head count of employees during the year was 5 (2023: 5). The average number of full-time equivalent employees during the year is analysed as follows:

	2024	2023
	No.	No.
Number of staff - admin	4	4
Number of staff - management	<u>1</u>	<u>1</u>
	<u>5</u>	<u>5</u>

The Combustion Engineering Association

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

12. Staff costs *(continued)*

The number of employees whose remuneration for the year fell within the following bands, were:

	2024 No.	2023 No.
£70,000 to £79,999	—	1
£120,000 to £129,999	—	1
	<u>—</u>	<u>2</u>

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £41,709 (2023: £122,979).

13. Trustee remuneration and expenses

During the year £6,701 was paid to Deep Water Blue Limited, of which one of the trustees, Michael Casey, is a director, for work relating to training courses (2023 £nil). No expenses were paid (2023 £nil).

14. Tangible fixed assets

	Fixtures, fittings & office equip £	Equipment £	Website £	Total £
Cost				
At 1 January 2024 and 31 December 2024	<u>12,163</u>	<u>699</u>	<u>10,291</u>	<u>23,153</u>
Depreciation				
At 1 January 2024	7,870	698	10,290	18,858
Charge for the year	1,764	—	—	1,764
At 31 December 2024	<u>9,634</u>	<u>698</u>	<u>10,290</u>	<u>20,622</u>
Carrying amount				
At 31 December 2024	<u>2,529</u>	<u>1</u>	<u>1</u>	<u>2,531</u>
At 31 December 2023	<u>4,293</u>	<u>1</u>	<u>1</u>	<u>4,295</u>

15. Debtors

	2024 £	2023 £
Trade debtors	71,067	112,275
Prepayments and accrued income	24,789	7,656
Other debtors	1,703	1,170
	<u>97,559</u>	<u>121,101</u>

The Combustion Engineering Association

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

16. Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	1,083	15,284
Accruals and deferred income	40,101	114,852
Social security and other taxes	29,984	28,674
Other creditors	532	10,215
	<u>71,700</u>	<u>169,025</u>

17. Pensions and other post-retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £2,486 (2023: £3,552).

18. Analysis of charitable funds

Unrestricted funds

	At 1 January 2024	Income	Expenditure	At 31 December 2024
	£	£	£	£
General funds	<u>253,862</u>	<u>650,737</u>	<u>(639,301)</u>	<u>265,298</u>

	At 1 January 2023	Income	Expenditure	At 31 December 2023
	£	£	£	£
General funds	<u>454,330</u>	<u>624,581</u>	<u>(825,049)</u>	<u>253,862</u>

19. Analysis of net assets between funds

	Unrestricted Funds	Total Funds
	£	2024 £
Tangible fixed assets	2,531	2,531
Current assets	334,467	334,467
Creditors less than 1 year	(71,700)	(71,700)
Net assets	<u>265,428</u>	<u>265,428</u>

	Unrestricted Funds	Total Funds
	£	2023 £
Tangible fixed assets	4,295	4,295
Current assets	418,592	418,592
Creditors less than 1 year	(169,025)	(169,025)
Net assets	<u>253,862</u>	<u>253,862</u>

The Combustion Engineering Association

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

20. Analysis of changes in net debt

	At 1 Jan 2024	Cash flows	At 31 Dec 2024
	£	£	£
Cash at bank and in hand	<u>297,491</u>	<u>(60,583)</u>	<u>236,908</u>

21. Related parties

During the year, £6,701 was paid to Deep Water Blue, a company of which a trustee is a director, for training course costs (2023 £nil).

The Combustion Engineering Association
Management Information
Year ended 31 December 2024

The following pages do not form part of the financial statements.

The Combustion Engineering Association

Detailed Statement of Financial Activities

Year ended 31 December 2024

	2024 £	2023 £
Income and endowments		
Charitable activities		
Members subscriptions and contributions	67,722	76,540
BOAS income	492,197	383,003
Seminars, conferences, events and training	14,690	9,942
TP/MCPD/I-GAS/SBWT income	42,200	113,714
BG__ guides income	24,419	31,757
	<u>641,228</u>	<u>614,956</u>
Investment income		
Bank interest receivable	9,384	9,594
	<u>9,384</u>	<u>9,594</u>
Other income		
Other income	125	31
	<u>125</u>	<u>31</u>
Total income	<u>650,737</u>	<u>624,581</u>
Expenditure		
Expenditure on charitable activities		
BOAS assessment and certification	247,473	182,969
Seminars, conferences, events and training	15,415	23,427
Wages and salaries	139,931	270,624
Employer's NIC	8,834	17,899
Pension costs	2,486	3,552
Certification officer	30,682	30,396
Rent	8,285	8,966
Rates and water	797	2,240
Insurance	4,937	3,281
Other motor/travel costs	4,576	830
Legal and professional fees	57,472	182,710
Consultancy fees	55,488	-
Telephone	31,190	23,577
Other office costs	3,979	3,875
Depreciation	1,764	1,479
Foreign exchange gain/loss	142	69
Subscriptions	804	705
TP/MCPD/I-GAS/SBWT expenditure	16,443	58,340
BG__ guides expenses	7,571	7,733
Interest and charges	1,032	2,377
	<u>639,301</u>	<u>825,049</u>
Total expenditure	<u>639,301</u>	<u>825,049</u>
Net income/(expenditure)	<u>11,436</u>	<u>(200,468)</u>

The Combustion Engineering Association
Notes to the Detailed Statement of Financial Activities
Year ended 31 December 2024

	2024 £	2023 £
Expenditure on charitable activities		
Provision of knowledge and information		
<i>Activities undertaken directly</i>		
BOAS assessment and certification expenses	247,473	182,969
Seminars, conferences, events and training	15,415	23,427
Wages and salaries	139,931	270,624
Employer's NIC	8,834	17,899
Pension contributions	2,486	3,552
Certification Officer & BOAS/I-GAS Audits	30,682	30,396
Rent	8,285	8,966
Rates & water	797	2,240
Motor and travel costs	4,576	830
Telephone, website and internet costs	31,190	23,577
Office expenses	3,979	3,875
Consultancy fees	55,488	-
Depreciation	1,764	1,479
TP/MCPD/I-GAS/SBWT expenditure	16,443	58,340
BG__ guide expenses	7,571	7,733
	<u>574,914</u>	<u>635,907</u>
Support costs		
Insurance	4,936	3,281
Foreign exchange gain/loss	141	69
Subscriptions	804	705
Interest and charges	1,032	2,377
	<u>6,913</u>	<u>6,432</u>
Governance costs		
Accountancy fees	2,000	2,200
Legal fees	28,035	107,672
Professional fees	27,439	72,838
	<u>57,474</u>	<u>182,710</u>
Expenditure on charitable activities	<u><u>639,301</u></u>	<u><u>825,049</u></u>