

The Combustion Engineering Association
Unaudited Financial Statements
31 December 2023

CARSTON

Chartered accountants
1st Floor, Tudor House
16 Cathedral Road
Cardiff
CF11 9LJ

The Combustion Engineering Association

Financial Statements

Year ended 31 December 2023

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The Combustion Engineering Association

Trustees' Annual Report

Year ended 31 December 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2023, which has been prepared in accordance with the Financial Reporting standards applicable in the UK and Republic of Ireland (FRS102).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	The Combustion Engineering Association	
Charity registration number	253608	
Principal office	NETPark Thomas Wright Way Sedgefield Co. Durham TS21 3FD	
The trustees	Mr M. Casey	Appointed 14 th March 2024
	Mrs S. Kuligowski	
	Mr A. Rhodes	Resigned 14 th March 2024
	Mr M.J. Walton	Resigned 14 th March 2024
Independent examiner	Farzana Ahmed ACCA 1st Floor, Tudor House 16 Cathedral Road Cardiff CF11 9LJ	

OBJECTIVES AND ACTIVITIES

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing The Combustion Engineering Association's aims and objectives and in planning future activities.

The Association was founded in 1933 and the main objective of the Association continues to be the provision of a service for the public dissemination of knowledge of combustion engineering and efficiency in the utilisation of energy and associated information. This is achieved by holding Regional Technical meetings, conferences in the U.K., training courses and the provision of technical information and guidance to members and other interested parties.

In 2004/05 the Association instigated a qualification in the operation of industrial boiler plant ("BOAS") jointly with the HSE and the Carbon Trust, the syllabus covers both health and safety and energy efficiency principles. This is recognised on a national level and there are several approved training centres operated in the private sector; BOAS is now a significant part of CEA activity accounting for 62% of income

Guidance documents have been created and published to help educate industry in the safe and efficient use of steam and heating plant; these are called the Boiler Guidance (BG__) series. There are currently, 9 documents in the series with BG11 recently published and further guidance at the committee stage covering the safe and efficient use of electric steam boilers. It is expected that the final document will be released in early 2024 and will be supported by a launch event and media promotion through 2024.

Launched in 2016, the Industrial Gas Accreditation Scheme (I-GAS) offers a route to demonstrating competence when working on gas in the industrial environment. Recognising the shortcomings of the GasSafe accreditation outside of the domestic and small commercial environment, I-GAS has a number of qualifications covering gas safety on larger scale plant. 2022 saw our first "I-GAS Conference" with a further conference in 2023. It is expected that more will follow in 2024.

The Combustion Engineering Association

Trustees' Annual Report *(continued)*

Year ended 31 December 2023

Objectives and activities *(continued)*

The CEA has been running Steam Boiler Water Treatment training (SBWT) courses for a number of years; it is intended for these to continue throughout 2024.

CEA Mission

CEA seeks to improve the understanding and development of the combustion industry.

CEA is working with members, manufacturers, suppliers, contractors, and users in the UK combustion engineering industry, including:

- Boiler, Burner & Equipment Manufacturers
- Steam Equipment Manufacturers & Suppliers
- End-Users, Installers & Contract Energy Suppliers
- Facilities Management & Maintenance Providers
- Fuel Suppliers: Coal, Gas, Electricity, Oil & New Fuels
- Industrial, Environmental & Design Consultants
- Universities and Colleges
- BEIS
- NHS
- Defra
- Environment Agency

CEA Activities

Events & marketing

During 2023 events were organised for SBWTT and I-GAS and these proved a success along with the annual David Gunn memorial lecture and the annual dinner.

All the events that CEA run are open to the industry at large and the general public. CEA is an equal opportunity organisation. CEA welcomes people from all areas of society and does not discriminate on the grounds of colour, race, ethnicity, religion, sex, sexual orientation or disability in offering these opportunities. CEA events are designed to deliver guidance and educational benefits for people's safety and general knowledge.

Event notification

- Working with other parallel organisations on related topics and promoting other events where appropriate plus signposting to individual members.

Lectures and Awards

- Annual memorial lecture

Publications

- Technical and advisory industry guides and best practice booklets on operation and maintenance of plant and equipment.

Member publications

- Member yearbook and listing.

All the publications that CEA produces or publishes are available and accessible to all industries and the general public. All CEA publications are intended to be informative and educational for all levels of

people working in general engineering industry, they may also be used as educational tools for the wider public knowledge and are chargeable.

The Combustion Engineering Association

Trustees' Annual Report *(continued)*

Year ended 31 December 2023

Objectives and activities *(continued)*

Professional representation

Standards and legislation

- Assisting the formulation and development of British industrial standards or Directives and supporting Government policy making where appropriate.

Advisory

- Government/departments on industry related issues and matters. Such as the Defra Combustion Research Project

Consultation

- Regular liaison and recognition: with UK bodies such as Defra, BEIS, British Standards, Health & Safety Executive and the Environment Agencies on all aspects of the industry, where appropriate.

Cooperation

- With similar associations and trade bodies and joint working parties on industry related topics where this aligns with the objectives of the Associations. Such as the Steering Group for PAS 4445 - Hydrogen firing and hydrogen conversion for large gas-fired equipment.

Education & technical development

Education

- Working with and being the link to UK universities, research establishments and students on combustion engineering, where appropriate.

Training

- Facilitating training and assessment for gas professionals, boiler operators and managers. Also, those people working in industry on a range of fuels for burner equipment.

The Combustion Engineering Association

Trustees' Annual Report *(continued)*

Year ended 31 December 2023

ACHIEVEMENTS AND PERFORMANCE

The Boiler Operations Accreditation Scheme (BOAS), has largely moved back to face-to-face training and assessment in 2023. Online Training and Assessment continues to be used in some areas at the discretion of the training providers offering greater flexibility. 910 candidates achieved a qualification under the scheme in 2023 (687 candidates in 2022)

I-GAS

The "Industrial Gas Accreditation Scheme" (I-GAS) was reorganised to offer 4 different accreditations:

- Gas Safety Awareness
- Gas Pipework Technician
- Gas Combustion Engineer
- Gas System Management

The process of transition to CIO continued. It is an objective of the Trustees to complete the transition in 2024.

FINANCIAL REVIEW

All funds are unrestricted for general use by the charity. Income is predominantly raised from the charitable activities of the organisation, namely: memberships, conference fees and certification fees. In 2023, expenditure exceeded income by £200,468 (2022 income exceeded expenditure by £39,029), resulting in a decrease in general reserves.

Investment powers and restrictions

It is the policy of the Association that all surplus funds not immediately required are invested in bank deposits, primarily designated Charities Official Investment Funds.

Reserves Policy

The Association performs a variety of projects on behalf of its members. In examining the nature of the projects and the resources needed to complete that work, it is the policy of the Association to hold sufficient cash reserves equivalent to the fixed costs of running the Association for a period of six months. At the year-end 2023, the charity held reserves of £253,862 (2022 £454,330), which is enough to cover six months expenditure at the previous year's level. There are exceptional costs in the current year which will not be repeated. Free reserves are £249,567 (2022 £451,830).

During the period November 2022 and January 2024, we were required to address certain legal matters with the assistance of external professional advisors, which included providing a report to the charity commission. As per the report issued to the charity commission there has been no material impact on CEA in terms of its business as a going concern. This is because CEA took timely professional advice and legal topics were able to be resolved.

CEA's financial reserves were not severely impacted, however, the financial impact as a one-off was £198,710 as per note 8 to the accounts and CEA continued to maintain its operations and serve its beneficiaries throughout.

The CEA followed the procedures and processes outlined in its constitution; namely keeping the Council informed and obtaining the consent and approval of the Council when required.

The Combustion Engineering Association

Trustees' Annual Report *(continued)*

Year ended 31 December 2023

Financial review *(continued)*

Statement

CEA prides itself on its status as an educational charity and strives to ensure this aim is always maintained as the predominant factor amongst the varied activities undertaken. CEA can justly claim to have increased the knowledge of many thousands of individuals, groups and sectors over many years by the formal and informal training and educational events, publications and wide access to accumulated knowledge.

The Trustees of CEA give of their time freely to carry out the normal duties of a Trustee, under normal circumstances no remuneration or expenses are paid to the Trustees during the year.

CEA have paid certain out of pocket expenses for individual members who are not financially supported by their respective employer for CEA activity when helping the CEA in its goals and ambitions to fulfil its mission.

PLANS FOR FUTURE PERIODS

A newly assembled Hydrogen Working Group will ensure a focus on the development of understanding both within government and end-users of the necessary changes required for the large-scale adoption of this low/zero carbon fuel.

Rising fuel prices will present an opportunity to reach a wider audience through 2024 with our messaging on energy efficient use of fossil fuels. Not to mention the topic surrounding future fuels and electrification.

Guidance documents on metering & monitoring are in the plan for 2024 with BG13 now complete and ready to launch in 2024.

A renewed focus on understanding and delivering greater benefit to the members of the Association.

Completion of the transition to a CIO.

A review of the governance of the Association to facilitate faster, more robust, decision making.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Association is a registered charity, number 253608, and is governed under the terms of its written Constitution. It was registered with the Charity Commission on 19th September 1967.

CEA has reviewed the major risks to which it is exposed and has established systems to mitigate those risks.

The CEA is currently an Unincorporated Charity but has, in 2021, added and submitted to the Charity Commission Clause 17 to the Constitution, to enable it to have the powers to migrate to a Charitable Incorporated Organisation (CIO). This process is being guided by a London based company Wedlake Bell, we would hope that CEA is able to make the change and be accepted as a CIO.

The constitution dictates that the Charity is managed by a Council of no more than 25 and no less than 10 members and associates. These are appointed at the AGM. The Council appoints from among itself a Chairman, a Treasurer and three Vice-Chairmen, subject to the rules specified in the constitution regarding terms of office.

The Combustion Engineering Association

Trustees' Annual Report *(continued)*

Year ended 31 December 2023

Structure, governance and management *(continued)*

Whilst only two members of Council are named on the Charity Commission's website, for the CEA's affairs to the Charity Commission, under general law, all Council members are deemed to be responsible in an unincorporated association and therefore have charity trustee duties to comply with.

This is of course one of the drivers for the proposed incorporation of the CEA as a CIO.

Under the constitution, the trustees and Council are defined as having the following roles:

- The Council shall have full authority to represent and to act on behalf of the Association in the lawful prosecution of its aims and objects.
- [The] Trustees will be responsible for the financial and other affairs of the Association to the Charity Commission and in accordance with regulation as set down by the Charity Commissioners from time-to-time.
- The trustees here are responsible for reporting to the Charity Commission.

However, the running of the CEA vests in the Council (which is akin to being actual trustees of a charity). In summary it is commonly accepted that the committee of an unincorporated association (the Council in this case) effectively run the charity and are thereby charity trustees who in turn therefore have "fiduciary" duties to act in the best interests of the charity.

Day-to-day management lies with the substitute general manager and any other member of staff deemed appropriate for the charity. These are appointed by the Council.

The trustees' annual report was approved on 8th August 2024 and signed on behalf of the board of trustees by:



Mr M. Casey
Trustee

The Combustion Engineering Association

Independent Examiner's Report to the Trustees of The Combustion Engineering Association

Year ended 31 December 2023

I report to the trustees on my examination of the financial statements of The Combustion Engineering Association ('the charity') for the year ended 31 December 2023, which are set out on pages 8 to 22.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants (ACCA), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Farzana Ahmed ACCA
Independent Examiner

1st Floor, Tudor House
16 Cathedral Road
Cardiff
CF11 9LJ

Date: 09/09/24

The Combustion Engineering Association

Statement of Financial Activities

Year ended 31 December 2023

		2023	2022
		Unrestricted funds	Total funds
	Note	£	£
Income and endowments			
Donations and legacies	4	—	500
Charitable activities	5	614,956	542,557
Investment income	6	9,594	2,379
Other income	7	31	1
Total income		<u>624,581</u>	<u>545,437</u>
Expenditure			
Expenditure on charitable activities	8,9	(825,049)	506,407
Total expenditure		<u>825,049</u>	<u>506,407</u>
Net (expenditure)/income and net movement in funds		<u>(200,468)</u>	<u>39,030</u>
Reconciliation of funds			
Total funds brought forward		454,330	415,300
Total funds carried forward		<u>253,862</u>	<u>454,330</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

All movements are in unrestricted funds.

The Combustion Engineering Association

Statement of Financial Position

31 December 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	15	4,295	2,500
Current assets			
Debtors	16	121,101	115,641
Cash at bank and in hand		297,491	387,790
		<u>418,592</u>	<u>503,431</u>
Creditors: amounts falling due within one year	17	<u>(169,025)</u>	<u>(51,601)</u>
Net current assets		<u>249,567</u>	<u>451,830</u>
Total assets less current liabilities		<u>253,862</u>	<u>454,330</u>
Net assets		<u>253,862</u>	<u>454,330</u>
Funds of the charity			
Unrestricted funds		253,862	454,330
Total charity funds	19	<u>253,862</u>	<u>454,330</u>

These financial statements were approved by the board of trustees and authorised for issue on 8 August 2024, and are signed on behalf of the board by:

S Kuligowski

Mrs S Kuligowski
Trustee

The Combustion Engineering Association

Statement of Cash Flows

Year ended 31 December 2023

	2023 £	2022 £
Cash flows from operating activities		
Net (expenditure)/income	(200,468)	39,030
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	1,479	3,204
Other interest receivable and similar income	(9,594)	(2,379)
Accrued expenses/(income)	97,080	(20,756)
<i>Changes in:</i>		
Trade and other debtors	(5,204)	(36,077)
Trade and other creditors	20,345	10,620
Cash generated from operations	(96,362)	(6,358)
Interest received	9,337	1,986
Net cash used in operating activities	(87,025)	(4,372)
Cash flows from investing activities		
Purchase of tangible assets	(3,274)	(943)
Net cash used in investing activities	(3,274)	(943)
Net decrease in cash and cash equivalents	(90,299)	(5,315)
Cash and cash equivalents at beginning of year	387,790	393,105
Cash and cash equivalents at end of year	297,491	387,790

The Combustion Engineering Association

Notes to the Financial Statements

Year ended 31 December 2023

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is NETPark, Thomas Wright Way, Sedgefield, Co. Durham, TS21 3FD.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Key sources of estimation uncertainty

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are as follows:

Depreciation - Management estimate the useful economic lives of assets and the expected value and depreciation rates are set accordingly.

Foreign currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the statement of financial activities.

Fund accounting

General funds are unrestricted funds that are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and that have not been designated for other purposes.

The Combustion Engineering Association

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

3. Accounting policies *(continued)*

Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- membership and subscription income is recognised by reference to the period to which it relates. This is usually in line with the accounting period.
- income from charitable activities, such as conferences, is recognised when invoiced and the event occurs within the period. Where invoices are raised for an event after the accounting period, the income will be deferred.
- interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment, fixtures & fittings	- 25% straight line
President's Medal	- fully depreciated
Website	- 25% straight line

The Combustion Engineering Association

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

3. Accounting policies *(continued)*

Expenditure *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

Termination benefits

Termination benefits are recognised as an expense in income or expenditure immediately. Termination benefits are recognised as a liability and expense only when the company is demonstrably committed either to terminate the employment of an employee or group of employees before the normal retirement date or to provide termination benefits as a result of an offer made in order to encourage voluntary redundancy.

Debtors

Trade and other debtors are recognised at the amount due after any adjustments are made for bad debts. Prepayments are valued at the amount prepaid with reference to the period the payment relates to.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid deposit accounts.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

The Combustion Engineering Association

Notes to the Financial Statements (continued)

Year ended 31 December 2023

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Donations				
Donations	<u>—</u>	<u>—</u>	<u>500</u>	<u>500</u>

5. Charitable activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Members subscriptions and contributions	76,540	76,540	87,220	87,220
BOAS income	383,003	383,003	314,491	314,491
Seminars, conferences, events and training	9,942	9,942	54,125	54,125
TP/MCPD/I-GAS/SBWT income	113,714	113,714	71,650	71,650
BG__ guides income	31,757	31,757	15,071	15,071
	<u>614,956</u>	<u>614,956</u>	<u>542,557</u>	<u>542,557</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable	<u>9,594</u>	<u>9,594</u>	<u>2,379</u>	<u>2,379</u>

7. Other income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Other income	<u>31</u>	<u>31</u>	<u>1</u>	<u>1</u>

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Provision of knowledge and information	635,907	635,907	489,769	489,769
Support costs	189,142	189,142	16,638	16,638
	<u>825,049</u>	<u>825,049</u>	<u>506,407</u>	<u>506,407</u>

Included within expenditure on charitable activities is £101,672 related to legal costs associated with internal charity matters and disputes, plus £97,038 of costs incurred in settlement. The trustees are satisfied the matter is now concluded and there will be no further associated costs.

The Combustion Engineering Association

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2023 £	Total fund 2022 £
Provision of knowledge and information	635,907	6,432	642,339	494,799
Governance costs	—	182,710	182,710	11,608
	<u>635,907</u>	<u>189,142</u>	<u>825,049</u>	<u>506,407</u>

10. Analysis of support costs

	Analysis of support costs for charitable activity £	Total 2023 £	Total 2022 £
General office	3,986	3,986	3,084
Finance costs	2,446	2,446	1,946
Governance costs	182,710	182,710	11,608
	<u>189,142</u>	<u>189,142</u>	<u>16,638</u>

11. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	1,479	3,205
Foreign exchange differences	69	(163)

12. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	2,200	1,500

The Combustion Engineering Association

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	270,624	164,275
Social security costs	17,899	11,607
Employer contributions to pension plans	3,552	3,416
	<u>292,075</u>	<u>179,298</u>

Included within staff costs is a one-off amount of £95,112 related to termination payments, which were paid after the year-end, but recorded as an expense in these accounts in accordance with the accounting policy detailed in note 3, with further detail in note 8.

The average head count of employees during the year was 5 (2022: 4). The average number of full-time equivalent employees during the year is analysed as follows:

	2023	2022
	No.	No.
Number of staff - admin	4	3
Number of staff - management	1	1
	<u>5</u>	<u>4</u>

The number of employees whose remuneration for the year fell within the following bands, were:

	2023	2022
	No.	No.
£70,000 to £79,999	1	1
£120,000 to £129,999	1	—
	<u>2</u>	<u>1</u>

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £122,979 (2022:£77,083).

14. Trustee remuneration and expenses

During the previous year one trustee, Matthew Scofield, was paid £3,393 for his work as a BOAS Assessor. No trustees were remunerated in the current year. No expenses were paid.

The Combustion Engineering Association

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

15. Tangible fixed assets

	Fixtures, fittings & office equip £	President's Medal £	Website £	Total £
Cost				
At 1 January 2023	8,889	699	10,291	19,879
Additions	3,274	—	—	3,274
At 31 December 2023	12,163	699	10,291	23,153
Depreciation				
At 1 January 2023	6,391	698	10,290	17,379
Charge for the year	1,479	—	—	1,479
At 31 December 2023	7,870	698	10,290	18,858
Carrying amount				
At 31 December 2023	4,293	1	1	4,295
At 31 December 2022	2,498	1	1	2,500

16. Debtors

	2023 £	2022 £
Trade debtors	112,275	109,444
Prepayments and accrued income	7,656	5,652
Other debtors	1,170	545
	121,101	115,641

17. Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	15,284	1,834
Accruals and deferred income	114,852	17,773
Social security and other taxes	28,674	28,268
Other creditors	10,215	3,726
	169,025	51,601

18. Pensions and other post-retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £3,552 (2022: £3,416).

The Combustion Engineering Association

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

19. Analysis of charitable funds

Unrestricted funds

	At 1 January 2023	Income	Expenditure	At 31 December 2023
	£	£	£	£
General funds	<u>454,330</u>	<u>624,581</u>	<u>(825,049)</u>	<u>253,862</u>

	At 1 January 2022	Income	Expenditure	At 31 December 2022
	£	£	£	£
General funds	<u>415,300</u>	<u>545,437</u>	<u>(506,407)</u>	<u>454,330</u>

20. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2023
	£	£
Tangible fixed assets	4,295	4,295
Current assets	418,592	418,592
Creditors less than 1 year	<u>(169,025)</u>	<u>(169,025)</u>
Net assets	<u>253,862</u>	<u>253,862</u>

	Unrestricted Funds	Total Funds 2022
	£	£
Tangible fixed assets	2,500	2,500
Current assets	503,431	503,431
Creditors less than 1 year	<u>(51,601)</u>	<u>(51,601)</u>
Net assets	<u>454,330</u>	<u>454,330</u>

21. Analysis of changes in net debt

	At 1 Jan 2023	Cash flows	At 31 Dec 2023
	£	£	£
Cash at bank and in hand	<u>387,790</u>	<u>(90,299)</u>	<u>297,491</u>

22. Related parties

During the previous year one trustee received payment for services and reimbursement of expenses, as detailed in note 15.

There are no related party transactions requiring disclosure in the current year.

The Combustion Engineering Association

Management Information

Year ended 31 December 2023

The following pages do not form part of the financial statements.

The Combustion Engineering Association

Detailed Statement of Financial Activities

Year ended 31 December 2023

	2023 £	2022 £
Income and endowments		
Donations and legacies		
Donations	—	500
Charitable activities		
Members subscriptions and contributions	76,540	87,220
BOAS income	383,003	314,491
Seminars, conferences, events and training	9,942	54,125
TP/MCPD/I-GAS/SBWT income	113,714	71,650
BG__ guides income	31,757	15,071
	<u>614,956</u>	<u>542,557</u>
Investment income		
Bank interest receivable	9,594	2,379
Other income		
Other income	31	1
Total income	<u>624,581</u>	<u>545,437</u>
Expenditure		
Expenditure on charitable activities		
BOAS assessment and certification	182,969	157,797
Seminars, conferences, events and training	23,427	61,085
Wages and salaries	270,624	164,275
Employer's NIC	17,899	11,607
Pension costs	3,552	3,416
Certification officer	30,396	25,756
Rent	8,966	9,193
Rates and water	2,240	2,202
Insurance	3,281	2,449
Other motor/travel costs	830	1,219
Legal and professional fees	182,710	11,608
Telephone	23,577	15,987
Other office costs	3,875	4,357
Depreciation	1,479	3,204
Foreign exchange gain/loss	69	(163)
Subscriptions	705	635
TP/MCPD/I-GAS/SBWT expenditure	58,340	21,767
BG__ guides expenses	7,733	7,904
Interest and charges	2,377	2,109
	<u>825,049</u>	<u>506,407</u>
Total expenditure	<u>825,049</u>	<u>506,407</u>
Net (expenditure)/income	<u>(200,468)</u>	<u>39,030</u>

The Combustion Engineering Association
Notes to the Detailed Statement of Financial Activities
Year ended 31 December 2023

	2023 £	2022 £
Expenditure on charitable activities		
Provision of knowledge and information		
<i>Activities undertaken directly</i>		
BOAS assessment and certification expenses	182,969	157,797
Seminars, conferences, events and training	23,427	61,085
Wages and salaries	270,624	164,275
Employer's NIC	17,899	11,607
Pension contributions	3,552	3,416
Certification Officer & BOAS/I-GAS Audits	30,396	25,756
Rent	8,966	9,193
Rates & water	2,240	2,202
Motor and travel costs	830	1,219
Telephone, website and internet costs	23,577	15,987
Office expenses	3,875	4,357
Depreciation	1,479	3,204
TP/MCPD/I-GAS/SBWT expenditure	58,340	21,767
BG__ guide expenses	7,733	7,904
	<u>635,907</u>	<u>489,769</u>
<i>Support costs</i>		
Insurance	3,281	2,449
Foreign exchange gain/loss	69	(163)
Subscriptions	705	635
Interest and charges	2,377	2,109
	<u>6,432</u>	<u>5,030</u>
<i>Governance costs</i>		
Accountancy fees	2,200	1,500
Legal fees	107,672	3,625
Professional fees	72,838	6,483
	<u>182,710</u>	<u>11,608</u>
Expenditure on charitable activities	<u>825,049</u>	<u>506,407</u>

