

Charity number: 253596

**DODFORD CHILDREN'S FARM
(FORMERLY DODFORD CHILDREN'S HOLIDAY FARM)**

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

DODFORD CHILDREN'S FARM

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DODFORD CHILDREN'S FARM

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2023

Trustees

Graham Morgan, Chairman

Martin Lee

Sue Insch

Margaret Sheward, Birmingham Branch of Early Education (British Association for Early Childhood Education)

Pippa Ward

Dinah Spillane

Charity registered number

253596

Principal office

Warbage Lane, Dodford, Worcestershire, B61 9BE

Accountants

Crowe U.K. LLP, Black Country House, Rounds Green Road, Oldbury, West Midlands, B69 2DG

Bankers

CAFCASH Ltd, King's Hill, West Mailing, Kent, ME19 4TA

Solicitors

Star Solicitors incorporating Thomas Horton LLP, Strand House, 70 The Strand, Bromsgrove

DODFORD CHILDREN'S FARM

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their annual report together with the financial statements of Dodford Children's Farm (the charity) for the year ended 31 December 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019).

Objectives and activities

a. Policies and objectives

Dodford Children's Farm is a registered charity, open all the year round, which gives residential experiences and day breaks in the countryside to disadvantaged children from the inner city of Birmingham, West Midlands, Staffordshire and Worcestershire. Children under nine years of age, some with special needs, come either with their school and nursery groups, or with their parent(s). The charity is administered by a Management Committee who report to the Board of Trustees. The Farm is staffed by a resident Manager who is a resident staff member responsible for the animals and grounds and a cook/housekeeper. These are supported by a large team of volunteers.

The establishment is a converted farmhouse and outbuildings in nine acres of delightful countryside in the village of Dodford which is situated three miles west of Bromsgrove in the county of Worcestershire. It is not a working farm but has a number of large and small animals for the enjoyment and benefit of the children who have the opportunity to participate in their care. Everyone who is offered a stay/visit at Dodford has to be referred to us through either a Social Worker, School, Health Visitor, GP, Community Worker or other agency.

During the year 2023 a total of 621 visitors attended Dodford Farm. This can be broken down as follows:

School Residentials

No. of children from Special Schools: 42 (2022: 30)

No. of children from Primary Schools: 112 (2022: 182)

No. of children from Nursery Schools and Nursery Centres: 15 (2022: 15)

Total No. of children: 169 (2022: 227)

Total No. of adults: 62 (2022: 48)

Day Visits

No. of children: 227 (2022: 405)

No. of adults: 54 (2021: 117)

Families

No. of children: 36 (2022: 46)

No. of adults: 23 (2022: 35)

Total number of visitors: 621 (2022: 878)

Children: 482 (2022: 678)

Adults: 139 (2022: 200)

80% of visitors are from Birmingham

10% are from Worcestershire

5% are from Sandwell

5% - other

Public benefit

The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission in determining the activities undertaken by the charity.

DODFORD CHILDREN'S FARM

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Objectives and activities (continued)

b. Activities undertaken to achieve objectives

Our aim is to give children a residential experience in a rural setting offering them opportunities to explore new horizons, have the freedom to play in open spaces; to learn to share with other; develop communication skills; to handle and care for the animals; and experience the outdoors.

Our staff are there to offer help and support to the children and to ensure that a warm, secure, homely atmosphere prevails throughout their stay. The Trustees' policy is to ensure that the highest quality care is provided for the visitors. However, children are required by the Curriculum Guidance via school and nursery staff to achieve goals by learning through first hand experiences, especially through outdoor play, which inspire, excite, and motivate them.

All of these areas of learning and experiences can be and are promoted through the opportunities offered to children at Dodford Children's Farm. After visit evaluation by early years' practitioners, teachers, social workers and parents continue to confirm the profound and long-lasting effect on the children as a result of their experiences on the farm.

As the Charity does not receive any Local Authority grant, it is reliant upon donations to offset the operating deficit. A small proportion of income is obtained from schools who contribute something towards their stay. It costs some £200 for each child for a five-day residential visit. Families who visit. Families who visit with their children do not have to pay for their stay. Charitable Trusts and other organisations play a key role in funding. A further percentage of income comes from interest on investment. Volunteers continue to play a significant part in the operation. Apart from our group of volunteers, drivers, and helpers other organisations such as local schools, Churches, rotary groups and individuals generously give their time, skills, gifts and donations.

DODFORD CHILDREN'S FARM

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Achievements and performance

a. Review of activities

The paddling pool has had the benefit of concrete slabs being replaced by a gentler resurfacing which should benefit any safety concerns and will enhance the joyful experience of the children. University students have continued to attend in order to enhance their childcare qualifications by learning the benefits of teaching children in an outdoor environment.

Animals, as ever, enlarge the pleasurable experience for children and adults accompanying. So, we continue to look after donkeys, ponies, sheep, pigs, goats, rabbits, guinea pigs, ducks and hens. The 'Sponsor An Animal' scheme run by Kelly continues to widen the audience and contributes a little to funds.

The farm is on Facebook with 1,190 followers and Twitter/X with 355 followers. We only have a very small following so far on Instagram. The farm is compliant with General Data Protection Regulations.

The day to day running of the farm is managed by our resident manager Kelly Broadfield, together with Bethan, our university placement student. They have assistance from Maxine our cook/housekeeper or else, Alice who has deputised for Maxine during her absence on compassionate leave. We are grateful for all the help that Alice has provided. Indeed, all staff and volunteers provide a stimulating, safe and welcoming environment for our visitors and for raising the profile of the farm in the local community.

Volunteers play a major part in our work, and we are continuing to provide a work placement for a student from Harper Adams University on three days a week. The Management Committee led by Judy Williams have been responsible for overseeing staff and workings of the charity.

We are therefore grateful for the generous support of Charitable Trusts and other organisations and individuals, without which this charity would not survive. Groups of volunteers from companies such as Curo Accountants, Grafton Group (building companies) and Nationwide Building Society send for staff volunteer days. Men in Sheds have also helped with maintenance jobs. Others help with activities like gardening and fundraising. Individuals have assisted with legacies, donations instead of Christmas cards, the proceeds from organised events, and selecting us as their Charity of the Year.

All large and small contributions are very much appreciated and give us the support and encouragement to work hard to keep Dodford Children's Farm thriving, offering children within Birmingham, The Black Country, Staffordshire, and Worcestershire, disadvantaged by their situation, and experience from which they will benefit and never forget.

DODFORD CHILDREN'S FARM

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. Financial Report

It was a satisfactory year of fund raising for The Dodford Children's Farm with income for the year amounting to £98,439 (2022: £83,483), the increase explained by a significant one-off generous donation during the year from The IDEX Corporation.

Restricted funds received were £14,690 (2022: £11,500). This has been used to replace much-needed fencing around the farm as well as a leaf blower to help maintain the grounds. Generous donations were received from The IDEX Corporation, Grafton Group, The Charles Hayward Foundation, The Langdale Trust, Bromsgrove District Housing Trust, The Edward Cadbury Trust, G J W Turner Trust, The L G Harris Trust, The Lord Austin Trust, The Louis Nicholson Trust, The Masons and the 29th May Charitable Trust. These donations with many others have allowed us to carry out critical repair work together with carrying out a feasibility study to ensure the future success of the farm.

We thank everyone who has raised money for us, and we were pleased with the success of our Annual open day which raised £1,660 together with our Carol Singing Evening which raised £1,050. Income from Charitable activities were £8,482 (2022: £2,806).

Investment income was increased to £2,354 (2022: £2,051).

Overall, we feel that we have had a successful year and feel well equipped to continue with our offering in 2024 together with developing our plans which are developing from our feasibility study.

c. Reserves Policy

The Trustees have considered the level of free reserves required to be able to continue operating but also to achieve their future obligations if voluntary income were to cease. Since schools book well in advance, it is considered that free reserves should equate to between two- and three-years' operating costs. This should ensure that future commitments at any point in time can be fulfilled. This equates to over £180,000.

Total funds held at the year-end were £598,804 (2022: £576,562). This consists of general endowment funds of £25,265 (2022: £25,265), restricted funds of £52,317 (2022: £40,417) and unrestricted funds of £521,222 (2022: £510,880).

The funds freely available for use by the charity at the discretion of the trustees amount to the unrestricted funds less the intangible and tangible fixed assets of £473,774 (2022: £376,265) which at the year-end stands at £146,448 (2022: £134,615). This is currently held as fixed asset investments, but these can be easily converted to cash.

Although costs are kept to a minimum, our annual expenditure including projects still amounts to some £70,000. Inevitably this requires considerable time and effort directed towards fund raising and we are continually seeking further means of support.

DODFORD CHILDREN'S FARM

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Structure, governance and management

a. Constitution

Dodford Children's Farm is registered as a charity in England, number 253596. It is constituted by Deed of Trust made in November 1953, last amended in March 2013, operating from Warbage Lane, Dodford, Bromsgrove, Worcestershire B61 9BE.

b. Organisational structure and decision-making policies

The Trust Deed gives general investment powers to the Trustees as governed by statute. The Trustees appoint a Management Committee to administer the day to day affairs of the charity. The Management Committee, together with the Trustees, appoint and fix the remuneration of staff and their terms of employment.

The Trustees for 2023

Graham Morgan continues as Chair and all other Trustees remain, which provides stability and continuity.

The Management Committee for 2023

Judy Williams remains in the role of Chair, Susan Goode (Secretary), Jenny Barnes (Treasurer), Lyndon Stokes and Cathy Taylor. Whilst we continue to seek further recruits to share responsibilities, there is, however, the benefit of solidity within continuity.

Plans for future periods

The feasibility study conducted by Keeley Tattersfield, having been concluded and plans drawn up which have been consulted upon by Trustees, Management, staff and users.

Naomi Fisher and David Baldock from our Architects – APEC Birmingham have been requested to submit detailed plans for consideration by the local Bromsgrove Planning Authority. Their proposals will be discussed with neighbours and the locality, and we trust will find approval from all. We would then embark on significant fundraising aided by Keeley Tattersfield and our own Judy Williams who has significant relevant experience, alongside the appointment of contractors to build our future vision of the farm as it meets the demands of our young users. Essentially, the plans are to rationalise the building in order to offer the very best of facilities for our clients – the children, their teachers and the families who will be visiting in the decades to follow.

DODFORD CHILDREN'S FARM

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Statement of Trustees' responsibilities

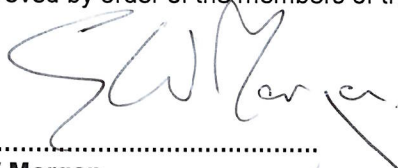
The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



.....
G W Morgan

(Trustee)

Date:

27th March 2024

DODFORD CHILDREN'S FARM

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

Independent Examiner's Report to the Trustees of Dodford Children's Farm ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2023.

Responsibilities and Basis of Report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Signed:

Helen Blundell

Dated: 11 July 2024

LLB FCA FCIE DChA

CROWE U.K. LLP
Chartered Accountants
Black Country House
Rounds Green Road
Oldbury
West Midlands
B69 2DG

DODFORD CHILDREN'S FARM

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

| | | Endowment funds 2023 £ | Restricted funds 2023 £ | Unrestricted funds 2023 £ | Total funds 2023 £ | Total funds 2022 £ |
|--|----|---------------------------------|----------------------------------|------------------------------------|-----------------------------|-----------------------------|
| Income and endowments from: | | | | | | |
| Donations and legacies | 3 | - | 14,690 | 67,404 | 82,094 | 73,835 |
| Charitable activities | 4 | - | - | 5,509 | 5,509 | 4,791 |
| Other trading activities | 5 | - | - | 8,482 | 8,482 | 2,806 |
| Investments | 6 | - | - | 2,354 | 2,354 | 2,051 |
| Total income and endowments | | - | 14,690 | 83,749 | 98,439 | 83,483 |
| Expenditure on: | | | | | | |
| Charitable activities | | - | - | 90,836 | 90,836 | 87,102 |
| Total expenditure | | - | - | 90,836 | 90,836 | 87,102 |
| Net income/(expenditure) before net gains/(losses) on investments | | | | | | |
| | | - | 14,690 | (7,087) | 7,603 | (3,619) |
| Net gains/(losses) on investments | | - | - | 14,639 | 14,639 | (27,229) |
| Net income/(expenditure) | | - | 14,690 | 7,552 | 22,242 | (30,848) |
| Transfers between funds | 16 | - | (2,790) | 2,790 | - | - |
| Total transfers | | - | (2,790) | 2,790 | - | - |
| Net movement in funds | | - | 11,900 | 10,342 | 22,242 | (30,848) |
| Reconciliation of funds: | | | | | | |
| Total funds brought forward | | 25,265 | 40,417 | 510,880 | 576,562 | 607,410 |
| Net movement in funds | | - | 11,900 | 10,342 | 22,242 | (30,848) |
| Total funds carried forward | | 25,265 | 52,317 | 521,222 | 598,804 | 576,562 |

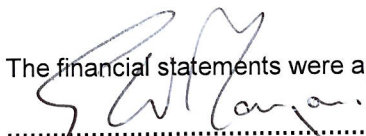
The notes on pages 11 to 25 form part of these financial statements.

DODFORD CHILDREN'S FARM

BALANCE SHEET AS AT 31 DECEMBER 2023

| | Note | 2023 £ | 2022 £ |
|--|------|-----------------------|-----------------------|
| Fixed assets | | | |
| Intangible assets | 11 | 379 | 505 |
| Tangible assets | 12 | 374,395 | 375,761 |
| Investments | 13 | 202,238 | 187,599 |
| | | <u>577,012</u> | <u>563,865</u> |
| Current assets | | | |
| Debtors | 14 | 2,076 | 2,753 |
| Cash at bank and in hand | | 22,507 | 17,097 |
| | | <u>24,583</u> | <u>19,850</u> |
| Creditors: amounts falling due within one year | 15 | (2,791) | (7,153) |
| Net current assets | | <u>21,792</u> | <u>12,697</u> |
| Total assets less current liabilities | | <u>598,804</u> | <u>576,562</u> |
| Total net assets | | <u><u>598,804</u></u> | <u><u>576,562</u></u> |
| Charity funds | | | |
| Endowment funds | 16 | 25,265 | 25,265 |
| Restricted funds | 16 | 52,317 | 40,417 |
| Unrestricted funds | 16 | 521,222 | 510,880 |
| Total funds | | <u><u>598,804</u></u> | <u><u>576,562</u></u> |

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:


.....
Graham Morgan

(Trustee)

Date:

27th March 2024

The notes on pages 11 to 25 form part of these financial statements.

DODFORD CHILDREN'S FARM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. General information

1.1 Legal Status of the charity

Dodford Children's Holiday Farm is a charity constituted by a Deed of Trust in England, whose registered office and primary place of business is Warbage Lane, Dodford, Bromsgrove, Worcestershire, B61 9BE. It has no share capital. Its principal activities are to provide residential holidays in the countryside to disadvantaged children.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Dodford Children's Farm meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The charity has cash resources and has no requirement for external funding. The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. They continue to adopt the going concern basis of accounting appropriate in preparing the financial statements.

2.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

DODFORD CHILDREN'S FARM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

2. Accounting policies (continued)

2.4 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

2.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

2.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

DODFORD CHILDREN'S FARM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

2. Accounting policies (continued)

2.7 Intangible assets and amortisation

Intangible assets costing £250 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a reducing balance basis over its expected useful life.

Amortisation is provided on the following basis:

| | |
|-------------------|-------------------------|
| Computer software | - 25 % reducing balance |
|-------------------|-------------------------|

2.8 Tangible fixed assets and depreciation

Tangible fixed assets costing £250 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using both the straight line and the reducing balance methods.

Depreciation is provided on the following bases:

| | |
|-----------------------|------------------------|
| Freehold property | - 2% straight line |
| Fixtures and fittings | - 25% reducing balance |

2.9 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

DODFORD CHILDREN'S FARM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

2. Accounting policies (continued)

2.10 Financial instruments

Debtors

Short term debtors are measured at transaction price, less any impairment.

Creditors

Short term creditors are measured at transaction price

Cash

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

There are no complex financial instruments.

2.11 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

2.12 Role of volunteers

The charity relies on the efforts of its volunteers. The value of these volunteers is not incorporated within the accounts.

3. Income from donations and legacies

| | Restricted funds 2023 £ | Unrestricted funds 2023 £ | Total funds 2023 £ | <i>Total funds 2022 £</i> |
|-------------------|--|--|---------------------------------------|---------------------------------------|
| Donations | 14,690 | 30,704 | 45,394 | 73,181 |
| Grants | - | 36,700 | 36,700 | 654 |
| Total 2023 | 14,690 | 67,404 | 82,094 | 73,835 |
| <i>Total 2022</i> | <i>11,500</i> | <i>62,335</i> | <i>73,835</i> | |

DODFORD CHILDREN'S FARM

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

4. Income from charitable activities

| | Unrestricted funds 2023 £ | Total funds 2023 £ | Total funds 2022 £ |
|--|------------------------------------|-----------------------------|-----------------------------|
| Operation of children's holiday farm - contributions | 5,509 | 5,509 | 4,791 |
| | <u>5,509</u> | <u>5,509</u> | |
| <i>Total 2022</i> | <u>4,791</u> | <u>4,791</u> | |

5. Income from other trading activities

Income from fundraising events

| | Unrestricted funds 2023 £ | Total funds 2023 £ | Total funds 2022 £ |
|------------------------------------|------------------------------------|-----------------------------|-----------------------------|
| Open day, raffles and other income | 8,482 | 8,482 | 2,806 |
| | <u>8,482</u> | <u>8,482</u> | |
| <i>Total 2022</i> | <u>2,806</u> | <u>2,806</u> | |

6. Investment income

| | Unrestricted funds 2023 £ | Total funds 2023 £ | Total funds 2022 £ |
|---------------------|------------------------------------|-----------------------------|-----------------------------|
| Interest receivable | 2,354 | 2,354 | 2,051 |
| | <u>2,354</u> | <u>2,354</u> | |
| <i>Total 2022</i> | <u>2,051</u> | <u>2,051</u> | |

DODFORD CHILDREN'S FARM

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

7. Analysis of expenditure by activities

| | Activities undertaken directly 2023 £ | Support costs 2023 £ | Total funds 2023 £ | Total funds 2022 £ |
|--|---|-------------------------------|-----------------------------|-----------------------------|
| Operation of Children's Farm - contributions | - | 41,781 | 41,781 | 42,147 |
| Staff costs | 37,680 | - | 37,680 | 34,883 |
| Household expenses | 5,057 | - | 5,057 | 3,562 |
| Animal costs | 6,318 | - | 6,318 | 6,510 |
| | <u>49,055</u> | <u>41,781</u> | <u>90,836</u> | <u>87,102</u> |
| <i>Total 2022</i> | <u>44,955</u> | <u>42,147</u> | <u>87,102</u> | |

Analysis of direct costs

| | Staff costs 2023 £ | Household expenses 2023 £ | Animal costs 2023 £ | Total funds 2023 £ | Total funds 2022 £ |
|--------------------------|--------------------------|------------------------------------|---------------------------|-----------------------------|-----------------------------|
| Wages and salaries | 37,680 | - | - | 37,680 | 34,883 |
| Food expenses | - | 2,517 | - | 2,517 | 1,714 |
| Household expenses | - | 1,938 | - | 1,938 | 83 |
| Cleaning/rubbish removal | - | 602 | - | 602 | 584 |
| Animal expenses | - | - | 6,318 | 6,318 | 6,510 |
| Training | - | - | - | - | 30 |
| Advertising | - | - | - | - | 1,151 |
| Total 2023 | <u>37,680</u> | <u>5,057</u> | <u>6,318</u> | <u>49,055</u> | <u>44,955</u> |
| <i>Total 2022</i> | <u>34,883</u> | <u>3,562</u> | <u>6,510</u> | <u>44,955</u> | |

DODFORD CHILDREN'S FARM

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

7. Analysis of expenditure by activities (continued)

Analysis of support costs

| | Operation of children's holiday farm 2023 £ | Total funds 2023 £ | <i>Total funds 2022 £</i> |
|---|--|---------------------------------------|---------------------------------------|
| Depreciation | 15,795 | 15,795 | 13,594 |
| Heat and light | 8,380 | 8,380 | 9,758 |
| Rates | 4,110 | 4,110 | 3,341 |
| Printing, stationary, postage and advertising | 68 | 68 | 306 |
| Repairs and renewals | 140 | 140 | 4,359 |
| Telephone and motor expenses | 133 | 133 | 908 |
| Sundries | 224 | 224 | 112 |
| Insurance | 3,432 | 3,432 | 2,202 |
| Independent examination fees | 2,075 | 2,075 | 2,394 |
| Bank charges | 60 | 60 | 103 |
| Professional & legal fees | 7,238 | 7,238 | 4,902 |
| Amortisation | 126 | 126 | 168 |
| Total 2023 | <u>41,781</u> | <u>41,781</u> | <u>42,147</u> |
| <i>Total 2022</i> | <u>42,147</u> | <u>42,147</u> | |

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 December 2023, no Trustee expenses have been incurred (2022 - £NIL).

9. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £1,800 (2022 - £1,614).

DODFORD CHILDREN'S FARM

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

10. Staff costs

| | 2023 | <i>2022</i> |
|--|----------------------|---------------|
| | £ | £ |
| Wages and salaries | 33,343 | 29,557 |
| Social security costs | 2,830 | 3,909 |
| Contribution to defined contribution pension schemes | 1,507 | 1,417 |
| | <u>37,680</u> | <u>34,883</u> |

The average number of persons employed by the charity during the year was as follows:

| 2023 | <i>2022</i> |
|-----------------|-------------|
| No. | No. |
| <u>2</u> | <u>2</u> |

No employee received remuneration amounting to more than £60,000 in either year.

The key management personnel of the charity is the manager and the management committee. The total remuneration paid to the key management personnel was £26,925 (2022: £20,940).

11. Intangible assets

| | Website development £ |
|----------------------------|--------------------------------------|
| Cost | |
| At 1 January 2023 | 3,467 |
| At 31 December 2023 | <u>3,467</u> |
| Amortisation | |
| At 1 January 2023 | 2,962 |
| Charge for the year | 126 |
| At 31 December 2023 | <u>3,088</u> |
| Net book value | |
| At 31 December 2023 | <u>379</u> |
| <i>At 31 December 2022</i> | <u><i>505</i></u> |

DODFORD CHILDREN'S FARM

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

12. Tangible fixed assets

| | Freehold property £ | Fixtures and fittings £ | Total £ |
|--------------------------|---------------------------|-------------------------------|----------------|
| Cost or valuation | | | |
| At 1 January 2023 | 537,291 | 141,606 | 678,897 |
| Additions | - | 14,430 | 14,430 |
| At 31 December 2023 | <u>537,291</u> | <u>156,036</u> | <u>693,327</u> |
| Depreciation | | | |
| At 1 January 2023 | 170,077 | 133,059 | 303,136 |
| Charge for the year | 10,746 | 5,050 | 15,796 |
| At 31 December 2023 | <u>180,823</u> | <u>138,109</u> | <u>318,932</u> |
| Net book value | | | |
| At 31 December 2023 | <u>356,468</u> | <u>17,927</u> | <u>374,395</u> |
| At 31 December 2022 | <u>367,214</u> | <u>8,547</u> | <u>375,761</u> |

DODFORD CHILDREN'S FARM

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

13. Fixed asset investments

| | Listed investments £ | Unlisted investments £ | Total £ |
|--------------------------|----------------------------|------------------------------|----------------|
| Cost or valuation | | | |
| At 1 January 2023 | 184,041 | 3,558 | 187,599 |
| Revaluations | 10,395 | 4,244 | 14,639 |
| At 31 December 2023 | <u>194,436</u> | <u>7,802</u> | <u>202,238</u> |

The historic cost of the quoted investments was £237,816 (2022: £237,816).

14. Debtors

| | 2023 £ | 2022 £ |
|--------------------------------|--------------|--------------|
| Due within one year | | |
| Prepayments and accrued income | 2,076 | 2,753 |
| | <u>2,076</u> | <u>2,753</u> |

DODFORD CHILDREN'S FARM

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

15. Creditors: Amounts falling due within one year

| | 2023 | 2022 |
|------------------------------------|--------------|--------------|
| | £ | £ |
| Other taxation and social security | 405 | 801 |
| Accruals and deferred income | 2,386 | 6,352 |
| | 2,791 | 7,153 |

DODFORD CHILDREN'S FARM

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

16. Statement of funds

Statement of funds - current year

| | Balance at 1 January 2023 £ | Income £ | Expenditure £ | Transfers in/out £ | Gains/ (Losses) £ | Balance at 31 December 2023 £ |
|--------------------------------|-----------------------------------|---------------|------------------|--------------------------|-------------------------|--|
| Unrestricted funds | | | | | | |
| General Funds | 510,880 | 83,749 | (90,836) | 2,790 | 14,639 | 521,222 |
| Endowment funds | | | | | | |
| Endowment Fund | 25,265 | - | - | - | - | 25,265 |
| Restricted funds | | | | | | |
| Playroom fund | 4,729 | - | - | - | - | 4,729 |
| Bathroom fund | 4,510 | - | - | - | - | 4,510 |
| Paddling pool refurbishment | 2,500 | - | - | - | - | 2,500 |
| Fencing fund | 842 | 11,900 | - | - | - | 12,742 |
| Toys fund | 156 | - | - | - | - | 156 |
| Forest School | 148 | - | - | - | - | 148 |
| Building repairs | 10,536 | - | - | - | - | 10,536 |
| Outdoor Adventure fund | 932 | - | - | - | - | 932 |
| Sewers and drain fund | 2,873 | - | - | - | - | 2,873 |
| Kitchen equipment | 1,000 | - | - | - | - | 1,000 |
| Wet room | 2,480 | - | - | - | - | 2,480 |
| CCTV | 1,030 | - | - | - | - | 1,030 |
| Home comforts | 181 | - | - | - | - | 181 |
| Leaf blower | - | 2,790 | - | (2,790) | - | - |
| Redecorating | 1,500 | - | - | - | - | 1,500 |
| Farmhouse | 7,000 | - | - | - | - | 7,000 |
| | 40,417 | 14,690 | - | (2,790) | - | 52,317 |
| Total of funds | 576,562 | 98,439 | (90,836) | - | 14,639 | 598,804 |

DODFORD CHILDREN'S FARM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

16. Statement of funds (continued)

Statement of funds - prior year

| | <i>Balance at 1 January 2022 £</i> | <i>Income £</i> | <i>Expenditure £</i> | <i>Gains/ (Losses) £</i> | <i>Balance at 31 December 2022 £</i> |
|-----------------------------|--|---------------------|--------------------------|----------------------------------|--|
| Unrestricted funds | | | | | |
| General Funds | 553,228 | 71,983 | (87,102) | (27,229) | 510,880 |
| Endowment funds | | | | | |
| Endowment Funds | 25,265 | - | - | - | 25,265 |
| Restricted funds | | | | | |
| Playroom fund | 4,729 | - | - | - | 4,729 |
| Bathroom fund | 4,510 | - | - | - | 4,510 |
| Paddling pool refurbishment | - | 2,500 | - | - | 2,500 |
| Fencing fund | 842 | - | - | - | 842 |
| Toys fund | 156 | - | - | - | 156 |
| Forest School | 148 | - | - | - | 148 |
| Building repairs | 3,036 | 7,500 | - | - | 10,536 |
| Outdoor Adventure fund | 932 | - | - | - | 932 |
| Sewers and drain fund | 2,873 | - | - | - | 2,873 |
| Kitchen equipment | 1,000 | - | - | - | 1,000 |
| Wet room | 2,480 | - | - | - | 2,480 |
| CCTV | 1,030 | - | - | - | 1,030 |
| Home comforts | 181 | - | - | - | 181 |
| Redecorating | - | 1,500 | - | - | 1,500 |
| Farmhouse | 7,000 | - | - | - | 7,000 |
| | 28,917 | 11,500 | - | - | 40,417 |
| Total of funds | 607,410 | 83,483 | (87,102) | (27,229) | 576,562 |

DODFORD CHILDREN'S FARM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

17. Summary of funds

Summary of Funds:

| | |
|-----------------------------|--|
| Fixed Assets | This fund represents the fixed assets used for charitable purchases. |
| Playroom Fund | This is a restricted fund for the purpose of funding the playroom extension projects. |
| Bathroom Fund | This is a restricted fund for the purpose of funding bathroom projects. |
| Fencing Fund | This is a restricted fund for the purpose of repairing fencing around the farm and small animal enclosure. |
| Toys Fund | This fund has been designated by the Trustees to be used when purchasing new toys for the charity. Any specific donations are included within the restricted toys fund for the same purpose. |
| Forest School | This is a restricted fund for the purpose of funding a forest school. |
| Building Repairs | This is a restricted fund for the purpose of general maintenance to all the of the buildings, including the repair of the animal shelter roof. |
| Outdoor Adventure Trail | This is a restricted fund for the purpose of funding an outdoor adventure trail. |
| Sewers and Drain Fluid | This is a restricted fund for the purpose of renewing the sewage system. |
| Kitchen Equipment | This is a restricted fund for the purpose of purchasing new kitchen equipment. |
| Wet Room | This is a restricted fund for the purpose of financing a wet room. |
| CCTV | This is a restricted fund for the purchase of CCTV covering the farm. |
| Home Comforts | This is a restricted fund for the purchase of new beds and bedding. |
| Farmhouse | This is a restricted fund for the purchase of renovations. |
| Paddling Pool Refurbishment | This is a restricted fund for the refurbishment of the paddling pool. |
| Redecorating | This is a restricted fund for redecoration. |
| Leaf blower | This is a restricted fund for a leaf blower. |
| Transfer | The leaf blower has been donated and is now in fixed assets. The transfer is to show the expenditure of the leaf blower and transfer to unrestricted funds. |

DODFORD CHILDREN'S FARM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

18. Analysis of net assets between fun

Analysis of net assets between funds - current year

| | Endowment funds 2023 £ | Restricted funds 2023 £ | Unrestricted funds 2023 £ | Total funds 2023 £ |
|-------------------------------|---------------------------------|----------------------------------|------------------------------------|-----------------------------|
| Tangible fixed assets | - | - | 374,395 | 374,395 |
| Intangible fixed assets | - | - | 379 | 379 |
| Fixed asset investments | 25,265 | 52,317 | 124,656 | 202,238 |
| Current assets | - | - | 24,583 | 24,583 |
| Creditors due within one year | - | - | (2,791) | (2,791) |
| Total | 25,265 | 52,317 | 521,222 | 598,804 |

Analysis of net assets between funds - prior year

| | Endowment funds 2022 £ | Restricted funds 2022 £ | Unrestricted funds 2022 £ | Total funds 2022 £ |
|-------------------------------|---------------------------------|----------------------------------|------------------------------------|-----------------------------|
| Tangible fixed assets | - | - | 375,761 | 375,761 |
| Intangible fixed assets | - | - | 505 | 505 |
| Fixed asset investments | 25,265 | 40,417 | 121,917 | 187,599 |
| Current assets | - | - | 19,850 | 19,850 |
| Creditors due within one year | - | - | (7,153) | (7,153) |
| Total | 25,265 | 40,417 | 510,880 | 576,562 |

19. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £1,507 (2022: £1,417) were payable to the fund at the balance sheet date and are included in creditors.

