

**DODFORD CHILDREN'S FARM
(FORMERLY DODFORD CHILDREN'S HOLIDAY FARM)**

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

DODFORD CHILDREN'S FARM

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DODFORD CHILDREN'S FARM

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2022

Trustees

Graham Morgan, Chairman

Martin Lee

Sue Insch

Margaret Sheward, Birmingham Branch of Early Education (British Association for Early Childhood Education)

Pippa Ward

Dinah Spillane

Charity registered number

253596

Principal office

Warbage Lane, Dodford, Worcestershire, B61 9BE

Accountants

Crowe U.K. LLP, Black Country House, Rounds Green Road, Oldbury, West Midlands, B69 2DG

Bankers

CAFCASH Ltd, King's Hill, West Mailing, Kent, ME19 4TA

Solicitors

Star Solicitors incorporating Thomas Horton LLP, Strand House, 70 The Strand, Bromsgrove

DODFORD CHILDREN'S FARM

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their annual report together with the financial statements of Dodford Children's Farm (the charity) for the year ended 31 December 2022. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015).

Objectives and activities

a. Policies and objectives

Dodford Children's Farm is a registered charity, open all the year round, which gives residential experiences and day breaks in the countryside to disadvantaged children from the inner city of Birmingham, West Midlands, Staffordshire and Worcestershire. Children under nine years of age, some with special needs, come either with their school and nursery groups, or with their parent(s). The charity is administered by a Management Committee who report to the Board of Trustees. The Farm is staffed by a resident Manager who is a resident staff member responsible for the animals and grounds and a cook/housekeeper. These are supported by a large team of volunteers.

The establishment is a converted farmhouse and outbuildings in nine acres of delightful countryside in the village of Dodford which is situated three miles west of Bromsgrove in the county of Worcestershire. It is not a working farm but has a number of large and small animals for the enjoyment and benefit of the children who have the opportunity to participate in their care. Everyone who is offered a stay/visit at Dodford has to be referred to us through either a Social Worker, School, Health Visitor, GP, Community Worker or other agency.

During the year 2022 a total of 878 visitors attended Dodford Farm. This can be broken down as follows:

School Residentials

No. of children from Special Schools: 30 (2021: 13)
No. of children from Primary Schools: 182 (2021: 45)
No. of children from Nursery Schools and Nursery Centres: 15 (2021: 0)
Total No. of children: 58 (2021: 0)
Total No. of adults: 10 (2021: 0)

Day Visits

No. of children: 405 (2021: 133)
No. of adults: 117 (2021: 55)

Families

No. of children: 46 (2021: 24)
No. of adults: 35 (2021: 19)

Total number of visitors: 878 (2021: 299)
Children: 678 (2021: 121)
Adults: 200 (2021: 84)

Public benefit

The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission in determining the activities undertaken by the charity.

DODFORD CHILDREN'S FARM

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Objectives and activities (continued)

b. Activities undertaken to achieve objectives

Our aim is to give children a residential experience in a rural setting offering them opportunities to explore new horizons, have the freedom to play in open spaces; to learn to share with others; develop communication skills; to handle and care for the animals; and experience the outdoors.

Our staff are there to offer help and support to the children and to ensure that a warm, secure, homely atmosphere prevails throughout their stay. The Trustees' policy is to ensure that the highest quality care is provided for the visitors. However, children are required by Curriculum Guidance via school and nursery staff to achieve goals by learning through first hand experiences, especially through outdoor play, which inspire, excite and motivate them.

All of these areas of learning and experiences can be and are promoted through the opportunities offered to children at Dodford Children's Farm. After visit evaluation by early years' practitioners, teachers, social workers and parents continue to confirm the profound and long-lasting effect on the children as a result of their experiences at the farm.

As the Charity does not receive any Local Authority grant, it is reliant upon donations to offset the operating deficit. A small proportion of income is obtained from schools who contribute something towards their stay. It costs some £200 for each child for a five-day residential visit. Families who visit with their children do not have to pay for their stay. Charitable Trusts and other organisations play a key role in funding. A further percentage of income comes from interest on investment. Volunteers continue to play a significant part in the operation. Apart from our group of volunteers, drivers and helpers other organisations such as local schools, Churches, rotary groups and individuals generously give their time, skills, gifts and donations.

DODFORD CHILDREN'S FARM

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Achievements and performance

a. Review of activities

This year has seen an increase in income due to activity levels returning to normal post Covid 19. The funds received have been embarked for the paddling pool together with receiving university students this year who are studying childcare qualifications. They have used the farm to their benefit to learn about the benefits of teaching children in an outdoor environment. We have also hosted several successful pet first aid courses, together with regular meetings from the dog group 'Search and Detect', who use the farm space for training animals. These additional activities have widened our offering and raised awareness of the farm in the local community, together with raising much-needed additional funds for the farm.

Animals are an integral part of the Dodford experience with donkeys, ponies, sheep, goats, pigs, rabbits, hens, guinea pigs etc continuing to give huge pleasure to the children and other visitors. The pygmy goats (Dave and Sam) who arrived during 2020 have been pleased to welcome more visitors this year, together with Sunny and Snowy our donkeys. The Sponsor an Animal scheme operated by Kelly has meant a wider audience, and allows us to offer donations to fellow supporters through the provision of vouchers. Standard policies are and have been constantly reviewed and the Farm is on Facebook (1003 followers) and Twitter (now 356). General Data Protection Regulations and compliance continues and the Farm remains compliant. The day to day running of the Farm is managed by our resident Manager, Kelly, and her staff supported by volunteers. Thanks must go to Kelly and her team for providing a stimulating, safe and welcoming environment for our visitors, and for raising the profile of the Farm in the local community.

Volunteers play a major part in our work, and we are continuing to provide work experience for a student from Harper Adams Agricultural College on three days a week. The Management Committee led by Judy Williams have been responsible for overseeing staff and workings of the charity. Kelly and Daniella (work experience student) continue to work hard to ensure that day to day activities run seamlessly. Volunteers have also assisted. Maxine (Cook / housekeeper) continues to provide much needed support with general housekeeping and the provision of food to visiting children and families.

We are therefore grateful for the generous support of Charitable Trusts and other organisations and individuals, without which this charity would not survive. Groups of volunteers from companies such as Bromsgrove District Housing Trust, Curo Accountants and Barnett Waddingham regularly send staff for volunteer days. Men in Sheds have also helped with maintenance jobs included the repair of the Dovecote this year. Others have helped with activities like gardening and fundraising. Donations have been received in the form of items or funds, including legacies, donations instead of Christmas cards, the proceeds from events organised, and selecting us as their Charity of the Year.

All large and small contributions are very much appreciated and give us the support and encouragement to work hard to keep Dodford Children's Farm thriving, offering our local children, disadvantaged by their situation, an experience from which they will benefit and never forget.

DODFORD CHILDREN'S FARM

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. Financial Report

It was a satisfactory year of fund raising for The Dodford Children's Farm with income for the year amounting to £83,483 (2021: £59,708), the increase explained by a return to more normal levels of activity during 2022 post COVID-19, both in terms of visitor numbers but also donations received.

Restricted funds received were £11,500 (2021: £6,000). £4,875 has been set aside for refurbishing of the paddling pool with the remaining funds being earmarked for animal care and farmhouse improvements. Generous donations were received from among many others, Langdale Trust, Louise Nicholson Trust, The L G Harris Trust, Roger and Douglas Turner Trust, G J W Turner Trust, South Birmingham Friends, and The Bruce Wake Charitable Trust. These donations with many others have allowed us to carry out critical repair work together with carrying out a feasibility study to ensure the future success of the farm.

We thank everyone who has raised money for us, and we were pleased with the success of our Annual Day which resumed this year post Covid. Income from Charitable activities were £2,806 (2021: £4,181).

Investment income was decreased at £2,051 (2021: £5,936).

Overall, we feel that we have had a successful year and feel well equipped to continue to build our offering in 2023.

c. Reserves Policy

The Trustees have considered the level of free reserves required to be able to continue operating but also to achieve their future obligations if voluntary income were to cease. Since schools book well in advance, it is considered that free reserves should equate to between two- and three-years' operating costs. This should ensure that future commitments at any point in time can be fulfilled. This equates to over £180,000.

Total funds held at the year-end were £576,562 (2021: £607,410). This consists of general endowment funds of £25,265 (2020: £25,265), restricted funds of £40,417 (2021: £28,917) and unrestricted funds of £510,880 (2021: £553,228).

The funds freely available for use by the charity at the discretion of the trustees amount to the unrestricted funds less the intangible and tangible fixed assets of £376,265 (2021: £390,028) which at the year-end stands at £134,615 (2021: £163,200). This is currently held as fixed asset investments, but these can be easily converted to cash.

Although costs are kept to a minimum, our annual expenditure including projects still amounts to some £70,000. Inevitably this requires considerable time and effort directed towards fund raising and we are continually seeking further means of support.

DODFORD CHILDREN'S FARM

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Structure, governance and management

a. Constitution

Dodford Children's Farm is registered as a charity in England, number 253596. It is constituted by Deed of Trust made in November 1953, last amended in March 2013, operating from Warbage Lane, Dodford, Bromsgrove, Worcestershire B61 9BE.

b. Organisational structure and decision-making policies

The Trust Deed gives general investment powers to the Trustees as governed by statute. The Trustees appoint a Management Committee to administer the day to day affairs of the charity. The Management Committee, together with the Trustees, appoint and fix the remuneration of staff and their terms of employment.

The Trustees for 2022

Graham Morgan continues as Chair and all other Trustees remain, which provides stability and continuity.

The Management Committee for 2022

Judy Williams remains in the role of Chair, Susan Goode (Secretary), Jenny Barnes (Treasurer), Lyndon Stokes and Cathy Taylor. Whilst we continue to seek further recruits to share responsibilities, there is, however, the benefit of solidity within continuity.

Plans for future periods

A feasibility study has been commissioned by the Trustees and the Management Committee. Initially Keeley Tattersfield conducted an in depth consultation with staff, Trustees, management committee, regular visiting schools as well as finding out what facilities or provision is missing which may be putting other potential users off.

These findings have been reported back in a briefing meeting where a firm of community Architects (APEC Architects in Birmingham) through one of their Director Architects, Naomi Fisher, is working with the farm to determine what needs are desirable and in alignment with the charity's vision.

Several concept design options have been prepared and are currently being explored which will lead to the next steps based on a risk appraisal involving possible further surveys, cost plan and liaising with the local authority planning department.

This is an exciting time for Dodford Children's Farm as we seek to embrace a significant further stage in its development.

All who are involved with the farm continue to appreciate it's worth particularly when we see and hear how the farm is benefiting the children and families who attend.

DODFORD CHILDREN'S FARM

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on
29 March 2023 and signed on their behalf by:



.....
G W Morgan
(Trustee)

DODFORD CHILDREN'S FARM

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

Independent Examiner's Report to the Trustees of Dodford Children's Farm ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2022.

Responsibilities and Basis of Report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

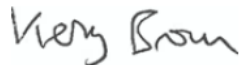
I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Kerry Brown

Dated: 11 May 2023

FCA

CROWE U.K. LLP
Chartered Accountants
Black Country House
Rounds Green Road
Oldbury
West Midlands
B69 2DG

DODFORD CHILDREN'S FARM

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

		Endowment funds 2022 £	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:						
Donations and legacies	3	-	11,500	62,335	73,835	48,786
Charitable activities	4	-	-	4,791	4,791	805
Other trading activities	5	-	-	2,806	2,806	4,181
Investments	6	-	-	2,051	2,051	5,936
Total income and endowments		-	11,500	71,983	83,483	59,708
Expenditure on:						
Raising funds	7	-	-	-	-	1,071
Charitable activities		-	-	87,102	87,102	73,557
Total expenditure		-	-	87,102	87,102	74,628
Net income/(expenditure) before net losses on investments		-	11,500	(15,119)	(3,619)	(14,920)
Net losses on investments		-	-	(27,229)	(27,229)	(10,532)
Total transfers		-	-	-	-	-
Net movement in funds		-	11,500	(42,348)	(30,848)	(25,452)
Reconciliation of funds:						
Total funds brought forward		25,265	28,917	553,228	607,410	632,862
Net movement in funds		-	11,500	(42,348)	(30,848)	(25,452)
Total funds carried forward		25,265	40,417	510,880	576,562	607,410

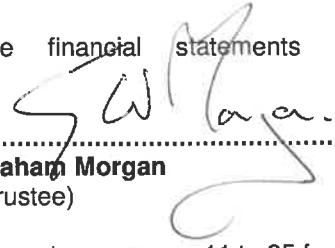
The notes on pages 11 to 25 form part of these financial statements.

DODFORD CHILDREN'S FARM

BALANCE SHEET AS AT 31 DECEMBER 2022

	Note	2022 £	2021 £
Fixed assets			
Intangible assets	12	505	673
Tangible assets	13	375,761	389,355
Investments	14	187,599	214,828
		<u>563,865</u>	<u>604,856</u>
Current assets			
Debtors	15	2,753	875
Cash at bank and in hand		17,097	7,455
		<u>19,850</u>	<u>8,330</u>
Creditors: amounts falling due within one year	16	(7,153)	(5,776)
Net current assets		<u>12,697</u>	<u>2,554</u>
Total assets less current liabilities		<u>576,562</u>	<u>607,410</u>
Net assets excluding pension asset		<u>576,562</u>	<u>607,410</u>
Total net assets		<u><u>576,562</u></u>	<u><u>607,410</u></u>
Charity funds			
Endowment funds	18	25,265	25,265
Restricted funds	18	40,417	28,917
Unrestricted funds	18	510,880	553,228
Total funds		<u><u>576,562</u></u>	<u><u>607,410</u></u>

The financial statements were approved and authorised for issue by the Trustees on 29 March 2023 and signed on their behalf by:



Graham Morgan
 (Trustee)

The notes on pages 11 to 25 form part of these financial statements.

DODFORD CHILDREN'S FARM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. General information

1.1 Legal Status of the charity

Dodford Children's Holiday Farm is a charity constituted by a Deed of Trust in England, whose registered office and primary place of business is Warbage Lane, Dodford, Bromsgrove, Worcestershire, B61 9BE. It has no share capital. Its principal activities are to provide residential holidays in the countryside to disadvantaged children.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Dodford Children's Farm meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The charity has cash resources and has no requirement for external funding. The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. They continue to adopt the going concern basis of accounting appropriate in preparing the financial statements.

2.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

DODFORD CHILDREN'S FARM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

2. Accounting policies (continued)

2.4 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

2.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs. Support costs are those costs incurred directly in support of expenditure on the objects of the charity. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements. Charitable activities and Governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

2.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.7 Intangible assets and amortisation

Intangible assets costing £250 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a reducing balance basis over its expected useful life.

DODFORD CHILDREN'S FARM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

2. Accounting policies (continued)

2.7 Intangible assets and amortisation (continued)

Amortisation is provided on the following basis:

Computer software	- 25 % reducing balance
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2.8 Tangible fixed assets and depreciation

Tangible fixed assets costing £250 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using both the straight line and the reducing balance methods.

Depreciation is provided on the following bases:

Freehold property	- 2% straight line
Fixtures and fittings	- 25% reducing balance

2.9 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

2.10 Financial instruments

Debtors

Short term debtors are measured at transaction price, less any impairment.

Creditors

Short term creditors are measured at transaction price

Cash

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

There are no complex financial instruments.

2.11 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

DODFORD CHILDREN'S FARM

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

2. Accounting policies (continued)

2.12 Role of volunteers

The charity relies on the efforts of its volunteers. The value of these volunteers is not incorporated within the accounts.

3. Income from donations and legacies

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Grants				
Coronavirus job retention scheme	-	-	-	3,023
Total grants	-	-	-	3,023
Donations	11,500	61,681	73,181	45,763
Grant from Parish Council	-	654	654	-
Total 2022	11,500	62,335	73,835	48,786
<i>Total 2021</i>	<i>6,000</i>	<i>42,786</i>	<i>48,786</i>	

4. Income from charitable activities

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Operation of children's holiday farm - contributions	4,791	4,791	805
<i>Total 2021</i>	<i>805</i>	<i>805</i>	

DODFORD CHILDREN'S FARM

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

5. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Open day, raffles and other income	2,806	2,806	4,181
<i>Total 2021</i>	4,181	4,181	

6. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Interest receivable	2,051	2,051	5,936
<i>Total 2021</i>	5,936	5,936	

7. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Wine Evening	-	-	1,071
<i>Total 2021</i>	1,071	1,071	

DODFORD CHILDREN'S FARM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

8. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £	Total funds 2021 £
Operation of children's holiday farm - contributions	-	42,147	42,147	38,532
Staff costs	34,883	-	34,883	30,253
Household expenses	3,562	-	3,562	1,315
Animal costs	6,510	-	6,510	3,457
	<u>44,955</u>	<u>42,147</u>	<u>87,102</u>	<u>73,557</u>
<i>Total 2021</i>	<u>35,025</u>	<u>38,532</u>	<u>73,557</u>	

Analysis of direct costs

	Staff costs 2022 £	Household expenses 2022 £	Animal costs 2022 £	Total funds 2022 £	Total funds 2021 £
Wages and salaries	34,883	-	-	34,883	30,253
Food expenses	-	1,714	-	1,714	-
Household expenses	-	83	-	83	715
Cleaning/rubbish removal	-	584	-	584	204
Animal expenses	-	-	6,510	6,510	3,457
Training	-	30	-	30	276
Advertising	-	1,151	-	1,151	120
Total 2022	<u>34,883</u>	<u>3,562</u>	<u>6,510</u>	<u>44,955</u>	<u>35,025</u>
<i>Total 2021</i>	<u>30,253</u>	<u>1,315</u>	<u>3,457</u>	<u>35,025</u>	

DODFORD CHILDREN'S FARM

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

8. Analysis of expenditure by activities (continued)

Analysis of support costs

	Operation of children's holiday farm 2022	Total funds 2022	<i>Total funds 2021</i>
	£	£	£
Depreciation	13,594	13,594	14,545
Heat and light	9,758	9,758	5,359
Rates	3,341	3,341	4,388
Printing, stationery, postage and advertising	306	306	-
Repairs and renewals	4,359	4,359	8,896
Telephone and motor expenses	908	908	656
Sundries	112	112	-
Insurance	2,202	2,202	1,991
Independent examination fees	2,394	2,394	2,376
Bank charges	103	103	96
Professional & legal fees	4,902	4,902	-
Amortisation	168	168	225
Total 2022	<u>42,147</u>	<u>42,147</u>	<u>38,532</u>
<i>Total 2021</i>	<u>38,532</u>	<u>38,532</u>	

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 December 2022, no Trustee expenses have been incurred (2021 - £NIL).

10. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £2,394 (2021 - £2,376).

DODFORD CHILDREN'S FARM

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

11. Staff costs

	2022 £	2021 £
Wages and salaries	29,557	28,336
Social security costs	3,909	695
Contribution to defined contribution pension schemes	1,417	1,222
	<u>34,883</u>	<u>30,253</u>

The average number of persons employed by the charity during the year was as follows:

2022 No.	2021 No.
<u>2</u>	<u>2</u>

No employee received remuneration amounting to more than £60,000 in either year.

The key management personnel of the charity is the manager and the management committee. The total remuneration paid to the key management personnel was £20,940 (2021: £20,902).

12. Intangible assets

	Website development £
Cost	
At 1 January 2022	3,467
At 31 December 2022	<u>3,467</u>
Amortisation	
At 1 January 2022	2,794
Charge for the year	168
At 31 December 2022	<u>2,962</u>
Net book value	
At 31 December 2022	<u>505</u>
At 31 December 2021	<u>673</u>

DODFORD CHILDREN'S FARM

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

13. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
Cost or valuation			
At 1 January 2022	537,291	141,606	678,897
At 31 December 2022	<u>537,291</u>	<u>141,606</u>	<u>678,897</u>
Depreciation			
At 1 January 2022	159,331	130,211	289,542
Charge for the year	10,746	2,848	13,594
At 31 December 2022	<u>170,077</u>	<u>133,059</u>	<u>303,136</u>
Net book value			
At 31 December 2022	<u>367,214</u>	<u>8,547</u>	<u>375,761</u>
At 31 December 2021	<u>377,960</u>	<u>11,395</u>	<u>389,355</u>

DODFORD CHILDREN'S FARM

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

14. Fixed asset investments

	Listed investments £	Unlisted investments £	Total £
Cost or valuation			
At 1 January 2022	208,838	5,990	214,828
Revaluations	(24,797)	-	(24,797)
Amounts written off	-	(2,432)	(2,432)
At 31 December 2022	<u>184,041</u>	<u>3,558</u>	<u>187,599</u>
Net book value			
At 31 December 2022	<u>184,041</u>	<u>3,558</u>	<u>187,599</u>
At 31 December 2021	<u>208,838</u>	<u>5,990</u>	<u>214,828</u>

The historic cost of the quoted investments was £237,816 (2021: £237,816).

15. Debtors

	2022 £	2021 £
Due within one year		
Prepayments and accrued income	2,753	875
	<u>2,753</u>	<u>875</u>

DODFORD CHILDREN'S FARM

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

16. Creditors: Amounts falling due within one year

	2022	2021
	£	£
Trade creditors	-	536
Other taxation and social security	801	808
Other creditors	-	258
Accruals and deferred income	6,352	4,174
	7,153	5,776

17. Financial instruments

	2022	2021
	£	£
Financial assets		
Financial assets measured at amortised cost	20,655	13,445
	2022	2021
	£	£
Financial liabilities		
Financial liabilities measured at amortised cost	7,143	5,776

Financial assets measured at amortised cost comprises cash at bank.

Financial liabilities measured at amortised cost comprises other taxation and social security and accruals.

The total investment income for financial assets measured at fair value through income and expenditure are £7,418 (2021: £5,936).

The net losses on financial assets measured at fair value through income and expenditure are £27,229 (2021: gain £10,532).

DODFORD CHILDREN'S FARM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

18. Statement of funds

Statement of funds - current year

	Balance at 1 January 2022 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2022 £
Unrestricted funds					
General Funds - all funds	553,228	71,983	(87,102)	(27,229)	510,880
Endowment funds					
Endowment Funds - all funds	25,265	-	-	-	25,265
Restricted funds					
Playroom fund	4,729	-	-	-	4,729
Bathroom fund	4,510	-	-	-	4,510
Paddling pool refurbishment	-	2,500	-	-	2,500
Fencing fund	842	-	-	-	842
Toys fund	156	-	-	-	156
Forest School	148	-	-	-	148
Building repairs	3,036	7,500	-	-	10,536
Outdoor Adventure fund	932	-	-	-	932
Sewers and drain fund	2,873	-	-	-	2,873
Kitchen equipment	1,000	-	-	-	1,000
Wet room	2,480	-	-	-	2,480
CCTV	1,030	-	-	-	1,030
Home comforts	181	-	-	-	181
Redecorating	-	1,500	-	-	1,500
Farmhouse	7,000	-	-	-	7,000
	28,917	11,500	-	-	40,417
Total of funds	607,410	83,483	(87,102)	(27,229)	576,562

DODFORD CHILDREN'S FARM

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

18. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 January 2021 £</i>	<i>Income £</i>	<i>Balance at 31 December 2021 £</i>
Unrestricted funds			
General Funds - all funds	553,228	-	553,228
	<hr/>	<hr/>	<hr/>
Endowment funds			
Dr D. M. Beaumont - Bequest	25,265	-	25,265
	<hr/>	<hr/>	<hr/>
Restricted funds			
Playroom fund	4,729	-	4,729
Bathroom fund	4,510	-	4,510
Fencing fund	842	-	842
Toys fund	156	-	156
Forest School	148	-	148
Building repairs	3,036	-	3,036
Outdoor Adventure fund	932	-	932
Sewers and drain fund	2,873	-	2,873
Kitchen equipment	1,000	-	1,000
Wet room	2,480	-	2,480
CCTV	1,030	-	1,030
Home comforts	181	-	181
Farmhouse	1,000	6,000	7,000
	<hr/>	<hr/>	<hr/>
	22,917	6,000	28,917
	<hr/>	<hr/>	<hr/>
Total of funds	<hr/> 601,410 <hr/>	<hr/> 6,000 <hr/>	<hr/> 607,410 <hr/>

DODFORD CHILDREN'S FARM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

19. Summary of funds

Summary of Funds:

Fixed Assets	This fund represents the fixed assets used for charitable purchases.
Playroom Fund	This is a restricted fund for the purpose of funding the playroom extension projects.
Bathroom Fund	This is a restricted fund for the purpose of funding bathroom projects.
Fencing Fund	This is a restricted fund for the purpose of repairing fencing around the farm and small animal enclosure.
Toys Fund	This fund has been designated by the Trustees to be used when purchasing new toys for the charity. Any specific donations are included within the restricted toys fund for the same purpose.
Forest School	This is a restricted fund for the purpose of funding a forest school.
Building Repairs	This is a restricted fund for the purpose of general maintenance to all the of the buildings, including the repair of the animal shelter roof.
Outdoor Adventure Trail	This is a restricted fund for the purpose of funding an outdoor adventure trail.
Sewers and Drain Fluid	This is a restricted fund for the purpose of renewing the sewage system.
Kitchen Equipment	This is a restricted fund for the purpose of purchasing new kitchen equipment.
Wet Room	This is a restricted fund for the purpose of financing a wet room.
CCTV	This is a restricted fund for the purchase of CCTV covering the farm.
Home Comforts	This is a restricted fund for the purchase of new beds and bedding.
Farmhouse	This is a restricted fund for the purchase of renovations.
Paddling Pool Refurbishment	This is a restricted fund for the refurbishment of the paddling pool.
Redecorating	This is a restricted fund for redecoration.

DODFORD CHILDREN'S FARM

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

20. Analysis of net assets between fun

Analysis of net assets between funds - current year

	Endowment funds 2022 £	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	-	-	375,761	375,761
Intangible fixed assets	-	-	505	505
Fixed asset investments	25,265	40,417	121,917	187,599
Current assets	-	-	19,850	19,850
Creditors due within one year	-	-	(7,153)	(7,153)
Total	25,265	40,417	510,880	576,562

Analysis of net assets between funds - prior year

	<i>Endowment funds 2021 £</i>	<i>Restricted funds 2021 £</i>	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Tangible fixed assets	13,103	-	376,252	389,355
Intangible fixed assets	-	-	673	673
Fixed asset investments	12,162	12,773	189,893	214,828
Current assets	-	16,144	(7,814)	8,330
Creditors due within one year	-	-	(5,776)	(5,776)
Total	25,265	28,917	553,228	607,410

21. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £1,222 (2020: £577) were payable to the fund at the balance sheet date and are included in creditors.

