

**DODFORD CHILDREN'S FARM  
(FORMERLY DODFORD CHILDREN'S HOLIDAY FARM)**

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2020**

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## **DODFORD CHILDREN'S FARM**

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## **DODFORD CHILDREN'S FARM**

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### **REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2020**

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#### **Trustees**

Graham Morgan, Chairman

Martin Lee

Sue Insch

Susan Newman

Margaret Sheward, Birmingham Branch of Early Education (British Association for Early Childhood Education)

Pippa Ward

Dinah Spillane

#### **Charity registered number**

253596

#### **Principal office**

Warbage Lane, Dodford, Worcestershire, B61 9BE

#### **Accountants**

Crowe U.K. LLP, Black Country House, Rounds Green Road, Oldbury, West Midlands, B69 2DG

#### **Bankers**

CAFCASH Ltd, King's Hill, West Mailing, Kent, ME19 4TA

#### **Solicitors**

Thomas Horton & Sons, Strand House, 70 The Strand, Bromsgrove

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## **DODFORD CHILDREN'S FARM**

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### **TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2020**

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The trustees present their annual report together with the financial statements of Dodford Children's Farm (the charity) for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015).

#### **Objectives and activities**

##### **a. Policies and objectives**

Dodford Children's Farm is a registered charity, open all the year round, which gives residential experiences and day breaks in the countryside to disadvantaged children from the inner city of Birmingham, West Midlands, Staffordshire and Worcestershire. Children under nine years of age, some with special needs, come either with their school and nursery groups, or with their parent(s). The charity is administered by a Management Committee who report to the Board of Trustees. The Farm is staffed by a resident Manager who is a resident staff member responsible for the animals and grounds and a cook/housekeeper. These are supported by a large team of volunteers.

The establishment is a converted farmhouse and outbuildings in nine acres of delightful countryside in the village of Dodford which is situated three miles west of Bromsgrove in the county of Worcestershire. It is not a working farm but has a number of large and small animals for the enjoyment and benefit of the children who have the opportunity to participate in their care. Everyone who is offered a stay/visit at Dodford has to be referred to us through either a Social Worker, School, Health Visitor, GP, Community Worker or other agency.

During the year 2020 a total of 157 visitors attended Dodford Farm. This can be broken down as follows:

##### **School Residentials**

No. of children from Special Schools: **0** (2019: 46)

No. of children from Primary Schools: **0** (2019: 226)

No. of children from Nursery Schools and Nursery Centres: **0** (2019: 55)

Total No. of children: **0** (2019: 327)

Total No. of adults: **0** (2019: 80)

##### **Day Visits**

No. of children: **120** (2019: 405)

No. of adults: **34** (2019: 106)

##### **Families**

No. of children: **1** (2019: 56)

No. of adults: **2** (2019: 24)

Total number of visitors: **157** (2019: 998)

Children: **121** (2019: 788)

Adults: **36** (2019: 210)

#### **Public benefit**

The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission in determining the activities undertaken by the charity.

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## **DODFORD CHILDREN'S FARM**

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### **TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020**

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#### **Objectives and activities (continued)**

##### **b. Activities undertaken to achieve objectives**

Our aim is to give children a residential experience in a rural setting offering them opportunities to explore new horizons, have the freedom to play in open spaces; to learn to share with others; develop communication skills; to handle and care for the animals.

Our staff are there to offer help and support to the children and to ensure that a warm, secure, homely atmosphere prevails throughout their stay. The Trustees' policy is to ensure that the highest quality care is provided for the visitors. However, children are required by Curriculum Guidance via school and nursery staff to achieve goals by learning through first hand experiences, especially through outdoor play, which inspire, excite and motivate them.

All of these Areas of Learning and experiences can be and are promoted through the opportunities offered to children at Dodford Children's Farm. After visit evaluation by early years' practitioners, teachers, social workers and parents continue to confirm the profound and long lasting effect on the children as a result of their experiences at the farm.

As the Charity does not receive any Local Authority grant, it is reliant upon donations to offset the operating deficit. A small proportion of income is obtained from schools who contribute something towards their stay. It costs some £150 for each child for a five day residential visit. Families who visit with their children do not have to pay for their stay. Charitable Trusts and other organisations play a key role in funding. A further percentage of income comes from interest on investment. Volunteers continue to play a significant part in the operation. Apart from our group of volunteers drivers and helpers other organisations such as local schools, Churches, rotary groups and individuals generously give their time, skills, gifts and donations.

#### **Achievements and performance**

##### **a. Review of activities**

This year has seen the Pandemic dramatically affect Children and Families visiting the Farm and grounds, equipment, administration, activities and fundraising.

Inspections were undertaken by the Fire Safety, electrical and lighting experts and all recommendations have been carried out. The site security system operates. Necessary domestic appliances have been replaced as required.

Animals are an integral part of the Dodford experience with donkeys, ponies, sheep, goats, pigs, rabbits, hens, guinea pigs etc continuing to give huge pleasure to the children and other visitors. Although Star the donkey and Rio the Guernsey goat (BBC Radio Guernsey fame with Kelly) have died nevertheless three new pygmy goats (Dave, Sam and Vincent) have arrived although not meeting as yet, many visitors. Sunny and Snowy our remaining donkeys are also hoping 2021 will see more children around.

The Sponsor an Animal scheme operated by Kelly has meant a wider audience and a boost to funds.

Standard policies are and have been constantly reviewed and the Farm is on Facebook (601 followers) and Twitter (now 339). General Data Protection Regulations and compliance continues and the Farm remains compliant.

The day to day running of the Farm is managed by our resident Manager, Kelly, and her staff supported by volunteers. Thanks must go to Kelly and her team for providing a stimulating, safe and welcoming environment for our visitors, and also for raising the profile of the Farm in the local community.

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## **DODFORD CHILDREN'S FARM**

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### **TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020**

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#### **Achievements and performance (continued)**

Volunteers continue to play a major part in our work, and we are continuing to provide work experience for a student from Harper Adams Agricultural College on three days a week.

The Management Committee led by Jenny Edginton and Judy Williams have been responsible for overseeing staff and workings of the charity. Kelly and Tammy (work experience student) have had to work hard to see day to day activities continue. Volunteers have also assisted. Maxine (Cook / housekeeper) continues on furlough leave; once again, as a result of the Pandemic. Once visitors commence safely returning (anticipated mid May 2021) then that hard, routine work from as long ago as March 2020 will prove to have been worthwhile. Well done, particularly Kelly, for fortitude.

Throughout this period of Pandemic Jenny and Judy have continued to work hard and with unstinting dedication with a diminishing band of their Management Committee. This culminated in the sudden death of our long standing Treasurer and fund raiser Colin Parry on 23rd January 2021. He will be sadly missed for his commitment to our accounts and well being of funds together with the raising of monies through events such as the Carols Evening and barbecuing at the Open Day. Thank you Colin; we lose your beaming smile and broad voice and offer warmth to Michelle and your family.

The Management Committee does need new membership particularly as Jenny has had to stand down as joint Chair for Personal and Family reasons. Fortunately she will continue as a Committee member but recent recruits have not proved as having the same staying power. Efforts to recruit are ongoing.

We are therefore grateful for the generous support of Charitable Trusts and other organisations and individuals, without which this charity would not survive. Groups of volunteers from companies and volunteers such as the University of Birmingham plus Scouts have also helped by doing jobs like painting and fencing and Men in Sheds rebuilt the Wendy house. Others have helped with activities like donkey rides, gardening and fundraising. Donations have been received in the form of items or funds, including legacies, donations instead of Christmas cards, the proceeds from events organised, and selecting us as their Charity of the Year. Tammy (and her mum) together with Jenny have made and sold face masks; we have acquired and sold posters illuminating the original Chartist settlements so that funds are augmented from time to time. All large and small contributions are very much appreciated and give us the support and encouragement to work hard to keep Dodford Children's Farm thriving, offering our local children, disadvantaged by their situation, an experience from which they will benefit and never forget.

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## **DODFORD CHILDREN'S FARM**

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### **TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020**

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#### **Financial review**

##### **a. Going concern**

The trustees have considered the impact of Covid 19, and with the unlocking of the country from the 19 July 2021 the charity is in a good position to go forward and open up for visitors.

##### **b. Financial Report**

A satisfactory year of fund raising for The Dodford Children's Farm with income for the year amounting to £64,357 (2019: £67,365) and the reduction in bookings income offset by an increase in donations.

Restricted Funds received were £4,000 (2019: £11,513) and these funds have been earmarked for animal care and farmhouse improvements. Generous donations were received from among many others, Edward Cadbury Charitable Trust, The Grimmett Trust, The Jarman Trust, The Andrew Harris Trust, Edgar Lawley Foundation, Eric W Vincent Trust, Roger and Douglas Turner Trust The Lord Austin Trust and The Langdale Trust. These donations with many others are just waiting to be spent on our facelift in time for reopening. We thank everyone who has raised money for us and we hope to continue with our own initiatives shortly with our Annual Day.

Income from Charitable activities were slightly down at £13,718 (2019: £14,764) but many booking fees have not been refunded and have been carried over to 2021. Investment income was fairly static at £6,837 (£6,825).

Overall we feel we are equipped to move forward into post-covid reopening and we hope that figures for 2021 will be more representative.

##### **c. Reserves Policy**

The Trustees have considered the level of free reserves required to be able to continue operating but also to achieve their future obligations if voluntary income were to cease. Since schools book well in advance, it is considered that free reserves should equate to between two and three years' operating costs. This should ensure that future commitments at any point in time can be fulfilled. This equates to over £180,000.

Total funds held at the year end were £632,862 (2019: £632,452). This consists of general endowment funds of £25,265 (2019: £25,265), restricted funds of £22,917 (2019: £26,085) and unrestricted funds of £584,680 (2019: £581,102).

The funds freely available for use by the charity at the discretion of the trustees amount to the unrestricted funds less the intangible and tangible fixed assets of £400,573 (2019: £411,249) which at the year end stands at £184,107 (2019: £169,853). This is currently held as fixed asset investments but these can be easily converted to cash.

Although costs are kept to a minimum, our annual expenditure including projects still amounts to some £70,000. Inevitably this requires considerable time and effort directed towards fund raising and we are continually seeking further means of support.

#### **Structure, governance and management**

##### **a. Constitution**

Dodford Children's Farm is registered as a charity in England, number 253596. It is constituted by Deed of Trust made in November 1953, last amended in March 2013, operating from Warbage Lane, Dodford, Bromsgrove, Worcestershire B61 9BE.

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## **DODFORD CHILDREN'S FARM**

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### **TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020**

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#### **Structure, governance and management (continued)**

##### **b. Methods of appointment or election of Trustees**

New Trustees are appointed by the board of Trustees. Trustees appoint a Management Committee to administer the charity and members hold office for one year and are eligible for re-appointment.

##### **c. Organisational structure and decision-making policies**

The Trust Deed gives general investment powers to the Trustees as governed by statute. The Trustees appoint a Management Committee to administer the day to day affairs of the charity. The Management Committee, together with the Trustees, appoint and fix the remuneration of staff and their terms of employment.

##### **The Trustees for 2020**

Graham Morgan continues as Chair and all other Trustees remain, which provides stability and continuity.

##### **The Management Committee for 2020**

Judy Williams resumes the role of Chair with Jenny Edginton and Susan Goode (re-appointed as Secretary) as active members. All previous and recently resigned members no longer participate apart from Tim Bullock and Sally Stokes who will act as co-opted members when their particular expertise would be useful.

##### **Plans for future periods**

There is a need for maintenance and renovation of the outside of the main building.

We will be looking to seek greater use of the farm particularly during the winter months and seeking additional members of the management committee to re-invigorate ourselves.

All who are involved with the farm continue to appreciate it's worth particularly when we see and hear how the farm is benefiting the children and families who attend.



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## DODFORD CHILDREN'S FARM

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

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#### Statement of Trustees' responsibilities

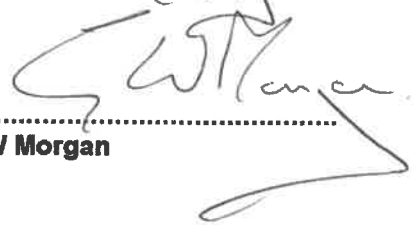
The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on  
and signed on their behalf by:

21<sup>st</sup> July 2021  
  
.....  
**G W Morgan**

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## **DODFORD CHILDREN'S FARM**

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### **INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2020**

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#### **Independent Examiner's Report to the Trustees of Dodford Children's Farm ('the charity')**

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2020.

#### **Responsibilities and Basis of Report**

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent Examiner's Statement**

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

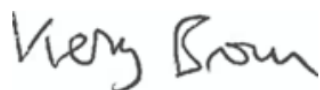
I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Kerry Brown

Dated:

30 July 2021

FCA

**CROWE U.K. LLP**  
Chartered Accountants  
Black Country House  
Rounds Green Road  
Oldbury  
West Midlands  
B69 2DG

# DODFORD CHILDREN'S FARM

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

		Endowment funds 2020 £	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
<b>Income and endowments from:</b>						
Donations and legacies	3	-	4,000	36,789	40,789	37,217
Charitable activities	4	-	-	3,013	3,013	8,559
Other trading activities	5	-	-	13,718	13,718	14,764
Investments	6	-	-	6,837	6,837	6,825
<b>Total income and endowments</b>		-	4,000	60,357	64,357	67,365
<b>Expenditure on:</b>						
Charitable activities		-	3,143	68,299	71,442	79,322
<b>Total expenditure</b>		-	3,143	68,299	71,442	79,322
<b>Net income/(expenditure) before net gains on investments</b>		-	857	(7,942)	(7,085)	(11,957)
Net gains on investments		-	-	7,495	7,495	8,265
<b>Net income/(expenditure)</b>		-	857	(447)	410	(3,692)
Transfers between funds	17	-	(4,025)	4,025	-	-
<b>Total transfers</b>		-	(4,025)	4,025	-	-
<b>Net movement in funds</b>		-	(3,168)	3,578	410	(3,692)
<b>Reconciliation of funds:</b>						
Total funds brought forward		25,265	26,085	581,102	632,452	636,144
Net movement in funds		-	(3,168)	3,578	410	(3,692)
<b>Total funds carried forward</b>		25,265	22,917	584,680	632,862	632,452

The notes on pages 11 to 27 form part of these financial statements.

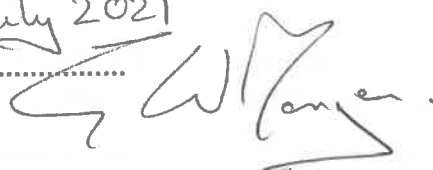
# DODFORD CHILDREN'S FARM

## BALANCE SHEET AS AT 31 DECEMBER 2020

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Intangible assets	11	898	1,197
Tangible assets	12	399,675	410,052
Investments	13	219,424	213,592
		<u>619,997</u>	<u>624,841</u>
<b>Current assets</b>			
Debtors	14	280	1,362
Cash at bank and in hand		15,809	10,185
		<u>16,089</u>	<u>11,547</u>
Creditors: amounts falling due within one year	15	(3,224)	(3,936)
<b>Net current assets</b>		<u>12,865</u>	<u>7,611</u>
<b>Total assets less current liabilities</b>		<u>632,862</u>	<u>632,452</u>
<b>Net assets excluding pension asset</b>		<u>632,862</u>	<u>632,452</u>
<b>Total net assets</b>		<u><u>632,862</u></u>	<u><u>632,452</u></u>
<b>Charity funds</b>			
Endowment funds	17	25,265	25,265
Restricted funds	17	22,917	26,085
Unrestricted funds	17	584,680	581,102
<b>Total funds</b>		<u><u>632,862</u></u>	<u><u>632,452</u></u>

The financial statements were approved and authorised for issue by the Trustees on 21<sup>st</sup> July 2021 and signed on their behalf by:

.....  
Graham Morgan



The notes on pages 11 to 27 form part of these financial statements.

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## **DODFORD CHILDREN'S FARM**

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### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020**

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#### **1. General information**

##### **1.1 Legal Status of the charity**

Dodford Children's Holiday Farm is a charity constituted by a Deed of Trust in England, whose registered office and primary place of business is Warbage Lane, Dodford, Bromsgrove, Worcestershire, B61 9BE. It has no share capital. Its principal activities are to provide residential holidays in the countryside to disadvantaged children.

#### **2. Accounting policies**

##### **2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Dodford Children's Farm meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### **2.2 Going concern**

The trustees have considered the impact of Covid 19, and with the unlocking of the country from the 19 July 2021 the charity is in a good position to go forward and open up for visitors.

The Trustees are making an effort to raise funds as the farm starts to open up for visitors.

The Trustees consider that the charity has sufficient unrestricted cash reserves to continue for at least the next twelve months and that it is appropriate to prepare the accounts on a going concern basis.

##### **2.3 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

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**2. Accounting policies (continued)**

**2.4 Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

**2.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs. Support costs are those costs incurred directly in support of expenditure on the objects of the charity. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements. Charitable activities and Governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

**2.6 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**2.7 Intangible assets and amortisation**

Intangible assets costing £250 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a reducing balance basis over its expected useful life.

The estimated useful lives are as follows:

Amortisation is provided on the following basis:

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## **DODFORD CHILDREN'S FARM**

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### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020**

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#### **2. Accounting policies (continued)**

##### **2.7 Intangible assets and amortisation (continued)**

Computer software	- 25 % reducing balance
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##### **2.8 Tangible fixed assets and depreciation**

Tangible fixed assets costing £250 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using both the straight line and the reducing balance methods.

Depreciation is provided on the following bases:

Freehold property	- 2% straight line
Fixtures and fittings	- 25% reducing balance

##### **2.9 Investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

##### **2.10 Financial instruments**

###### **Debtors**

Short term debtors are measured at transaction price, less any impairment.

###### **Creditors**

Short term creditors are measured at transaction price

###### **Cash**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

There are no complex financial instruments.

##### **2.11 Pensions**

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

## DODFORD CHILDREN'S FARM

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

#### 2. Accounting policies (continued)

##### 2.12 Role of volunteers

The charity relies on the efforts of its volunteers. The value of these volunteers is not incorporated within the accounts.

#### 3. Income from donations and legacies

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
<b>Grants</b>				
Coronavirus job retention scheme	-	5,346	5,346	-
Coronavirus grant	-	10,000	10,000	-
<b>Total grants</b>	-	15,346	15,346	-
Donations	4,000	21,443	25,443	37,217
<b>Total 2020</b>	4,000	36,789	40,789	37,217
<i>Total 2019</i>	11,513	25,704	37,217	

#### 4. Income from charitable activities

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Operation of children's holiday farm - contributions	3,013	3,013	8,559
<i>Total 2019</i>	8,559	8,559	



## DODFORD CHILDREN'S FARM

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

#### 5. Income from other trading activities

##### Income from fundraising events

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Open day, raffles and other income	13,718	13,718	14,764
<i>Total 2019</i>	<i>14,764</i>	<i>14,764</i>	

#### 6. Investment income

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Interest receivable	6,837	6,837	6,825
<i>Total 2019</i>	<i>6,825</i>	<i>6,825</i>	

#### 7. Analysis of expenditure by activities

	Activities undertaken directly 2020 £	Support costs 2020 £	Total funds 2020 £	Total funds 2019 £
Operation of children's holiday farm - contributions	-	34,266	34,266	34,835
Staff costs	29,972	-	29,972	31,954
Household expenses	2,010	-	2,010	8,480
Animal costs	5,194	-	5,194	4,053
	37,176	34,266	71,442	79,322
<i>Total 2019</i>	<i>44,487</i>	<i>34,835</i>	<i>79,322</i>	

## DODFORD CHILDREN'S FARM

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

#### 7. Analysis of expenditure by activities (continued)

##### Analysis of direct costs

	Staff costs 2020 £	Household expenses 2020 £	Animal costs 2020 £	Total funds 2020 £	Total funds 2019 £
Food expenses	-	-	-	-	2,602
Gardening expenses	-	-	-	-	2,873
Household expenses	-	642	-	642	910
Cleaning/rubbish removal	-	1,354	-	1,354	2,095
Animal expenses	-	-	5,194	5,194	4,053
Staff training	-	14	-	14	-
Wages and salaries	29,972	-	-	29,972	31,954
<b>Total 2020</b>	<b>29,972</b>	<b>2,010</b>	<b>5,194</b>	<b>37,176</b>	<b>44,487</b>
<i>Total 2019</i>	<i>31,954</i>	<i>8,480</i>	<i>4,053</i>	<i>44,487</i>	

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**DODFORD CHILDREN'S FARM**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

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**7. Analysis of expenditure by activities (continued)****Analysis of support costs**

	Operation of children's holiday farm 2020 £	Total funds 2020 £	Total funds 2019 £
Depreciation	14,402	<b>14,402</b>	14,279
Heat and light	3,279	<b>3,279</b>	5,798
Rates	3,809	<b>3,809</b>	2,750
Printing, stationary, postage and advertising	180	<b>180</b>	228
Repairs and renewals	5,931	<b>5,931</b>	4,755
Telephone and motor expenses	1,893	<b>1,893</b>	1,828
Sundries	105	<b>105</b>	209
Insurance	2,664	<b>2,664</b>	2,815
Independent examination fees	1,638	<b>1,638</b>	1,680
Bank charges	66	<b>66</b>	94
Amortisation	299	<b>299</b>	399
<b>Total 2020</b>	<u>34,266</u>	<u><b>34,266</b></u>	<u>34,835</u>
<i>Total 2019</i>	<u>34,835</u>	<u>34,835</u>	

**8. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2019 - £NIL).

During the year ended 31 December 2020, no Trustee expenses have been incurred (2019 - £NIL).

**9. Independent examiner's remuneration**

The independent examiner's remuneration amounts to an independent examiner fee of £1,638 (2019 - £1,680).

## DODFORD CHILDREN'S FARM

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

#### 10. Staff costs

	2020 £	2019 £
Wages and salaries	29,395	31,409
Contribution to defined contribution pension schemes	577	545
	<u>29,972</u>	<u>31,954</u>

The average number of persons employed by the charity during the year was as follows:

	2020 No.	2019 No.
	<u>2</u>	<u>2</u>

No employee received remuneration amounting to more than £60,000 in either year.

The key management personnel of the charity is the manager and the management committee. The total remuneration paid to the key management personnel was £19,817 (2019: £ £20,255).

#### 11. Intangible assets

	Website development £
<b>Cost</b>	
At 1 January 2020	3,467
At 31 December 2020	<u>3,467</u>
<b>Amortisation</b>	
At 1 January 2020	2,270
Charge for the year	299
At 31 December 2020	<u>2,569</u>
<b>Net book value</b>	
At 31 December 2020	<u>898</u>
At 31 December 2019	<u>1,197</u>

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**DODFORD CHILDREN'S FARM**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

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**12. Tangible fixed assets**

	<b>Freehold property £</b>	<b>Fixtures and fittings £</b>	<b>Total £</b>
<b>Cost or valuation</b>			
At 1 January 2020	<b>537,291</b>	<b>133,356</b>	<b>670,647</b>
Additions	<b>-</b>	<b>4,025</b>	<b>4,025</b>
At 31 December 2020	<b>537,291</b>	<b>137,381</b>	<b>674,672</b>
<b>Depreciation</b>			
At 1 January 2020	<b>137,839</b>	<b>122,756</b>	<b>260,595</b>
Charge for the year	<b>10,746</b>	<b>3,656</b>	<b>14,402</b>
At 31 December 2020	<b>148,585</b>	<b>126,412</b>	<b>274,997</b>
<b>Net book value</b>			
At 31 December 2020	<b>388,706</b>	<b>10,969</b>	<b>399,675</b>
At 31 December 2019	<b>399,452</b>	<b>10,600</b>	<b>410,052</b>

## DODFORD CHILDREN'S FARM

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

#### 13. Fixed asset investments

	Listed investments £	Unlisted investments £	Total £
<b>Cost or valuation</b>			
At 1 January 2020	211,875	1,717	213,592
Revaluations	7,495	-	7,495
Amounts written off	-	(1,663)	(1,663)
<b>At 31 December 2020</b>	<b>219,370</b>	<b>54</b>	<b>219,424</b>
<b>Net book value</b>			
<b>At 31 December 2020</b>	<b>219,370</b>	<b>54</b>	<b>219,424</b>
<i>At 31 December 2019</i>	<i>211,875</i>	<i>1,717</i>	<i>213,592</i>

The historic cost of the quoted investments was £237,816 (2019: £237,816).

#### 14. Debtors

	2020 £	2019 £
<b>Due within one year</b>		
Prepayments and accrued income	280	1,362
	<b>280</b>	<b>1,362</b>

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**DODFORD CHILDREN'S FARM**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

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**15. Creditors: Amounts falling due within one year**

	<b>2020 £</b>	<b>2019 £</b>
Other taxation and social security	<b>702</b>	1,626
Accruals and deferred income	<b>2,522</b>	2,310
	<b>3,224</b>	3,936

**16. Financial instruments**

	<b>2020 £</b>	<b>2019 £</b>
<b>Financial assets</b>		
Financial assets measured at amortised cost	<b>15,809</b>	10,185
	<b>2020 £</b>	<b>2019 £</b>
<b>Financial liabilities</b>		
Financial liabilities measured at amortised cost	<b>3,244</b>	3,936

Financial assets measured at amortised cost comprises cash at bank.

Financial liabilities measured at amortised cost comprises other taxation and social security and accruals.

The total investment income for financial assets measured at fair value through income and expenditure are £6,837 (2019: £6,825).

The net gains on financial assets measured at fair value through income and expenditure are £7,495 (2019: loss £8,265).

# DODFORD CHILDREN'S FARM

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

### 17. Statement of funds

#### Statement of funds - current year

	Balance at 1 Jan 2019 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2020 £
<b>Unrestricted funds</b>						
General Funds - all funds	581,102	60,357	(68,299)	4,025	7,495	584,680
<b>Endowment funds</b>						
Endowment Funds - all funds	25,265	-	-	-	-	25,265
<b>Restricted funds</b>						
Playroom fund	4,729	-	-	-	-	4,729
Bathroom fund	4,510	-	-	-	-	4,510
Fencing fund	842	-	-	-	-	842
Toys fund	156	-	-	-	-	156
Forest School	148	-	-	-	-	148
Building repairs	6,985	3,000	(2,924)	(4,025)	-	3,036
Outdoor Adventure fund	932	-	-	-	-	932
Sewers and drain fund	2,873	-	-	-	-	2,873
Kitchen equipment	1,000	-	-	-	-	1,000
Wet room	2,480	-	-	-	-	2,480
CCTV	1,030	-	-	-	-	1,030
Home comforts	400	-	(219)	-	-	181
Farmhouse	-	1,000	-	-	-	1,000
	26,085	4,000	(3,143)	(4,025)	-	22,917
<b>Total of funds</b>	<b>632,452</b>	<b>64,357</b>	<b>(71,442)</b>	<b>-</b>	<b>7,495</b>	<b>632,862</b>



# DODFORD CHILDREN'S FARM

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

### 17. Statement of funds (continued)

#### Statement of funds - prior year

	Balance at 1 Jan 2018 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 Dec 2018 £
<b>Unrestricted funds</b>						
General Funds	590,106	55,852	(78,925)	5,804	8,265	581,102
<b>Endowment funds</b>						
Dr D. M. Beaumont - Bequest	25,265	-	-	-	-	25,265
<b>Restricted funds</b>						
Playroom fund	4,729	-	-	-	-	4,729
Bathroom fund	4,510	-	-	-	-	4,510
Fencing fund	842	-	-	-	-	842
Toys fund	359	-	(203)	-	-	156
Forest School	148	-	-	-	-	148
Building repairs	500	8,500	-	(2,015)	-	6,985
Outdoor Adventure fund	3,932	-	-	(3,000)	-	932
Sewers and drain fund	2,873	-	-	-	-	2,873
Kitchen equipment	1,000	-	-	-	-	1,000
Wet room	1,480	1,000	-	-	-	2,480
CCTV	400	630	-	-	-	1,030
Home comforts	-	400	-	-	-	400
Electrical goods	-	789	-	(789)	-	-
Gardens and lawns	-	194	(194)	-	-	-
	20,773	11,513	(397)	(5,804)	-	26,085
<b>Total of funds</b>	636,144	67,365	(79,322)	-	8,265	632,452

# DODFORD CHILDREN'S FARM

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

### 18. Summary of funds

#### Summary of funds - current year

	Balance at 1 Jan 2019 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2020 £
General funds	581,102	60,357	(68,299)	4,025	7,495	584,680
Endowment funds	25,265	-	-	-	-	25,265
Restricted funds	26,085	4,000	(3,143)	(4,025)	-	22,917
	<b>632,452</b>	<b>64,357</b>	<b>(71,442)</b>	<b>-</b>	<b>7,495</b>	<b>632,862</b>

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**DODFORD CHILDREN'S FARM**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

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**18. Summary of funds (continued)**

**Summary of funds - prior year**

	<i>Balance at 1 Jan 2018 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 December 2019 £</i>
General funds	590,106	55,852	(78,925)	5,804	8,265	581,102
Endowment funds	25,265	-	-	-	-	25,265
Restricted funds	20,773	11,513	(397)	(5,804)	-	26,085
	<u>636,144</u>	<u>67,365</u>	<u>(79,322)</u>	<u>-</u>	<u>8,265</u>	<u>632,452</u>

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## DODFORD CHILDREN'S FARM

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

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#### 18. Summary of funds (continued)

##### Restricted Funds

<b>Fixed Assets</b>	This fund represents the fixed assets used for charitable purposes.
<b>Toys Fund</b>	This fund has been designated by the Trustees to be used when purchasing new toys for the charity. Any specific donations are included within the restricted Toys Fund for the same purpose.
<b>Playroom fund</b>	This is a restricted fund for the purpose of funding the playroom extension project.
<b>Bathroom fund</b>	This is a restricted fund for the purpose of funding bathroom projects. Outdoor play equipment This is a restricted fund for the purpose of funding outdoor play equipment.
<b>Fencing fund</b>	This is a restricted fund for the purpose of repairing fencing around the farm and small animal enclosure.
<b>Forest School</b>	This is a restricted fund for the purpose of funding a forest school.
<b>Wet room</b>	This is a restricted fund for the purpose of financing a wet room.
<b>Sewers and drain funds</b>	This is a restricted fund for the purpose of renewing the sewage system.
<b>Kitchen equipment fund</b>	This is a restricted fund for the purpose of purchasing new kitchen equipment.
<b>Building Repairs</b>	This is a restricted fund for the purpose of general maintenance to all of the buildings, including the repair of the animal shelter roof.
<b>Outdoor adventure trail</b>	This is a restricted fund for the purpose of funding an outdoor adventure trail.
<b>Gardens and lawns</b>	This is a restricted fund for the purpose of replacing turf at the farm.
<b>Electrical goods</b>	This is a restricted fund for the purchase of electrical goods and appliances.
<b>CCTV</b>	This is a restricted fund the for purchase of CCTV covering the farm.
<b>Home Comforts</b>	This is a restricted fund for the purchase of new beds and bedding.
<b>Farmhouse</b>	This is a restricted fund for the purpose of renovations.

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**DODFORD CHILDREN'S FARM**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

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**19. Analysis of net assets between funds****Analysis of net assets between funds - current period**

	<b>Endowment funds 2020 £</b>	<b>Restricted funds 2020 £</b>	<b>Unrestricted funds 2020 £</b>	<b>Total funds 2020 £</b>
Tangible fixed assets	13,103	-	386,572	<b>399,675</b>
Intangible fixed assets	-	-	898	<b>898</b>
Fixed asset investments	12,162	12,773	194,489	<b>219,424</b>
Current assets	-	10,144	5,945	<b>16,089</b>
Creditors due within one year	-	-	(3,224)	<b>(3,224)</b>
<b>Total</b>	<b>25,265</b>	<b>22,917</b>	<b>584,680</b>	<b>632,862</b>

**Analysis of net assets between funds - prior period**

	<b>Endowment funds 2019 £</b>	<b>Restricted funds 2019 £</b>	<b>Unrestricted funds 2019 £</b>	<b>Total funds 2019 £</b>
Tangible fixed assets	13,103	-	396,949	<b>410,052</b>
Intangible fixed assets	-	-	1,197	<b>1,197</b>
Fixed asset investments	12,162	12,773	188,657	<b>213,592</b>
Current assets	-	13,312	(1,765)	<b>11,547</b>
Creditors due within one year	-	-	(3,936)	<b>(3,936)</b>
<b>Total</b>	<b>25,265</b>	<b>26,085</b>	<b>581,102</b>	<b>632,452</b>

**20. Pension commitments**

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £577 (2019: £545) were payable to the fund at the balance sheet date and are included in creditors.

