

Dodford Children's Farm

England & Wales · Charity number 253596

Details

Other names	DODFORD CHILDREN'S HOLIDAY FARM, DODFORD NURSERY CHILDREN'S HOLIDAY FARM
Status	Registered
Legal form	Trust
Registered	1967-09-04
Register	View on the Charity Commission register

Contact

Address	Ivy Cottage Worms Ash Dodford Bromsgrove B61 9AU
Phone	07768850958
Email	info@dodfordfarm.co.uk
Website	www.dodfordfarm.co.uk

Activities

Objects: FOR THE RELIGIOUS SOCIAL MORAL AND PHYSICAL WELL BEING OF CHILDREN WHO ARE IN NEED OF FACILITIES FOR HOLIDAY PERIODS AND RECREATION BY THE PROVISION OF A HOLIDAY FARM AND FACILITIES FOR HOLIDAY PERIODS AND RECREATION THERE AND FOR SUCH OTHER CHARITABLE PURPOSES FOR THE BENEFIT OF CHILDREN AS SHALL FROM TIME TO TIME BE RESOLVED BY THE TRUSTEES PREFERENCE BEING GIVEN TO THOSE CHILDREN ATTENDING NURSERY SCHOOL CLASSES IN THE CITY OF BIRMINGHAM.

Activities: The Charity gives residential educational holidays to disadvantaged children from the City of Birmingham and the West Midlands. Children under nine years of age, some with special needs, come in small groups either with their school or parent(s). Founded in 1953, it has nine acres and many animals for the enjoyment and benefit of the children who have the opportunity to participate in their care.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, Disability, The Prevention Or Relief Of Poverty
- **Who:** Children/young People, People With Disabilities

Geography

- **Area of benefit:** BIRMINGHAM
- Birmingham City
- Staffordshire
- Warwickshire
- Worcestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£77,401	£125,026	-	-
2023-12-31	£98,439	£90,836	-	-
2022-12-31	£83,483	£87,102	-	-
2021-12-31	£59,708	£74,628	-	-
2020-12-31	£64,357	£71,442	-	-

Trustees

Name	Role	Appointed
GRAHAM WYNNE MORGAN	Chair	
DINAH SPILLANE		2013-07-01
MARGARET EILEEN SHEWARD		
Martin John Rathbone Lee		2018-03-14
PHILIPPA SALLY WARD		
SUSAN JANE INSCH		

Accounts

DODFORD CHILDREN'S FARM

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

DODFORD CHILDREN'S FARM

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DODFORD CHILDREN'S FARM

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees

Graham Morgan, Chairman

Martin Lee

Margaret Sheward, Birmingham Branch of Early Education (British Association for Early Childhood Education)

Pippa Ward

Dinah Spillane

Charity registered number

253596

Principal office

Warbage Lane, Dodford, Worcestershire, B61 9BE

Accountants

Crowe U.K. LLP, Black Country House, Rounds Green Road, Oldbury, West Midlands, B69 2DG

Bankers

CAFCASH Ltd, King's Hill, West Mailing, Kent, ME19 4TA

Solicitors

Star Solicitors incorporating Thomas Horton LLP, Strand House, 70 The Strand, Bromsgrove

DODFORD CHILDREN'S FARM

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their annual report together with the financial statements of Dodford Children's Farm (the charity) for the year ended 31 December 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019).

Objectives and activities

a. Policies and objectives

Dodford Children's Farm is a registered charity, open all the year round, which gives residential experiences and day breaks in the countryside to disadvantaged children from the inner city of Birmingham, West Midlands, Staffordshire and Worcestershire. Children under nine years of age, some with special needs, come either with their school and nursery groups, or with their parent(s). The charity is administered by a Management Committee who report to the Board of Trustees. The Farm is staffed by a resident Manager who is a resident staff member responsible for the animals and grounds and a cook/housekeeper. These are supported by a large team of volunteers.

The establishment is a converted farmhouse and outbuildings in nine acres of delightful countryside in the village of Dodford which is situated three miles west of Bromsgrove in the county of Worcestershire. It is not a working farm but has a number of large and small animals for the enjoyment and benefit of the children who have the opportunity to participate in their care. Everyone who is offered a stay/visit at Dodford has to be referred to us through either a Social Worker, School, Health Visitor, GP, Community Worker or other agency.

During the year 2024, a total of 863 visitors attended Dodford Farm. This can be broken down as follows:

School Residentials

No. of children from Special Schools: 25 (2023: 42)

No. of children from Primary Schools: 333 (2023: 112)

No. of children from Nursery Schools and Nursery Centres: 12 (2023: 15)

Total No. of children: 370 (2023: 169)

Total No. of adults: 75 (2023: 62)

Day Visits

No. of children: 216 (2023: 227)

No. of adults: 140 (2023: 54)

Families

No. of children: 37 (2023: 36)

No. of adults: 25 (2023: 23)

Total number of visitors: 863 (2023: 621)

Children: 623 (2023: 482)

Adults: 240 (2023: 139)

80% of visitors are from Birmingham

10% are from Worcestershire

5% are from Sandwell

5% - other

Public benefit

The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission in determining the activities undertaken by the charity.

DODFORD CHILDREN'S FARM

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Objectives and activities (continued)

b. Activities undertaken to achieve objectives

Our aim is to give children a residential experience in a rural setting offering them opportunities to explore new horizons, have the freedom to play in open spaces; to learn to share with others; develop communication skills; to handle and care for the animals; and experience the outdoors.

Our staff are there to offer help and support to the children and to ensure that a warm, secure, homely atmosphere prevails throughout their stay. The Trustees' policy is to ensure that the highest quality care is provided for the visitors. However, children are required by Curriculum Guidance via school and nursery staff to achieve goals by learning through first hand experiences, especially through outdoor play, which inspire, excite and motivate them.

All of these areas of learning and experiences can be and are promoted through the opportunities offered to children at Dodford Children's Farm. After visit evaluation by early years' practitioners, teachers, social workers and parents continue to confirm the profound and long-lasting effect on the children as a result of their experiences at the farm.

As the Charity does not receive any Local Authority grant, it is reliant upon donations to offset the operating deficit. A small proportion of income is obtained from schools who contribute something towards their stay. It costs at least £250 for each child for a five-day residential visit. Families who visit with their children do not have to pay for their stay. Charitable Trusts and other organisations play a key role in funding. A further percentage of income comes from interest on investment. Volunteers continue to play a significant part in the operation. Apart from our group of volunteers, drivers and helpers other organisations such as local schools, Churches, rotary groups and individuals generously give their time, skills, gifts and donations.

DODFORD CHILDREN'S FARM

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Achievements and performance

a. Review of activities

Major work took place at the beginning of the year to stabilise part of the bank alongside the brook which runs through the grounds. In the latter part of the year, most of the fences around our fields were replaced. University students have continued to attend in order to enhance their child care qualifications by learning the benefits of teaching children in an outdoor environment.

"Search and Detect' have continued to use the grounds for their dog courses. These contribute to raising awareness of the farm in the local community, together with raising much needed additional funds for the farm.

Animals, as ever, enlarge the pleasurable experience for children and adults accompanying. So we continue to look after donkeys, ponies, sheep, pigs, goats, rabbits, guinea pigs, ducks and hens.

The farm is on Facebook with 1,200 followers and Twitter/X with 338 followers. We only have a very small following so far on Instagram. The farm is compliant with General Data Protection Regulations.

The day to day running of the farm is managed by our resident manager Kelly Broadfield, together with Ben, our university placement student. They have assistance from Maxine our cook/housekeeper or else, Alice who has continued to deputise for Maxine during her absence on compassionate leave. We are grateful for all the help that Alice has provided. Indeed all staff and volunteers provide a stimulating, safe and welcoming environment for our visitors and for raising the profile of the farm in the local community.

Volunteers play a major part in our work, and we are continuing to provide a work placement for a student from Harper Adams University on three days a week. The Management Committee led by Judy Williams have been responsible for overseeing staff and workings of the charity.

Everyone connected to the farm (i.e. Kelly, Trustees and Management Committee) have, during the year, been very much concerned with reviewing the structure of our building and preparing for the building work which is coming, in order to modernise our vision for the farm in line with an original feasibility study carried out with the schools and personnel using the farm. We have been aided by our architects APEC (Naomi Fisher and David Baldock) who have prepared plans and revisions which has culminated in a planning application submitted to Bromsgrove District Council in Jan/Feb 2025. The process continues to be energy consuming for all of us, with many hours still to follow but we are enthused by the vision of preparing the farm for its next twenty – twenty-five years.

We are grateful for the generous support of Charitable Trusts and other organisations and individuals, without which this charity would not survive. Groups of volunteers from companies such as Crowe Accountants, Grafton Group (building companies) and AFH Wealth Management regularly send staff for volunteer days. Other groups from local organisations come for one off volunteering days and help with activities like gardening and painting or help with fundraising.

All large and small contributions are very much appreciated and give us the support and encouragement to work hard to keep Dodford Children's Farm thriving, offering children within Birmingham, The Black Country, Staffordshire and Worcestershire, disadvantaged by their situation, an experience from which they will benefit and never forget.

DODFORD CHILDREN'S FARM

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. Financial Report

A satisfactory year of fund raising for The Dodford Children's Farm with income for the year amounting to £77,401 (2023: £98,439).

Restricted Funds received were £11,943 (2023: £14,690). The majority of this was spent in February 2025 on refurbishing the guinea pig area with a generous donation being received from The Myatt Family in loving memory of Chloe Myatt. Other generous donations were received from among many others, The Langdale Trust, The Louise Nicholson Trust, The L G Harris Trust, Roger and Douglas Turner Trust, G J W Turner Trust, South Birmingham Friends, and The Bruce Wake Charitable Trust. These donations with many others have allowed us to carry out critical repair work together with carrying out a feasibility study to ensure the future success of the farm.

We thank everyone who has raised money for us, and we were pleased with the success of our annual carol singing event which raised £1,035.

Investment income was decreased at £10,781 (2023: £14,639).

c. Reserves Policy

The Trustees have considered the level of free reserves required to be able to continue operating but also to achieve their future obligations if voluntary income were to cease. Since schools book well in advance, it is considered that free reserves should equate to between two- and three-years' operating costs. This should ensure that future commitments at any point in time can be fulfilled. This equates to over £180,000.

Total funds held at the year-end were £561,960 (2023: £598,804). This consists of general endowment funds of £25,265 (2023: £25,265), restricted funds of £38,927 (2023: £52,317) and unrestricted funds of £497,768 (2023: £521,222).

The funds freely available for use by the charity at the discretion of the trustees amount to the unrestricted funds less the intangible and tangible fixed assets of £359,746 (2023: £374,774) which at the year-end stands at £138,022 (2023: £146,448). This is currently held as fixed asset investments, but these can be easily converted to cash.

Although costs are kept to a minimum, our annual expenditure including projects still amounts to some £125,000.

Inevitably this requires considerable time and effort directed towards fund raising and we are continually seeking further means of support.

DODFORD CHILDREN'S FARM

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Structure, governance and management

a. Constitution

Dodford Children's Farm is registered as a charity in England, number 253596. It is constituted by Deed of Trust made in November 1953, last amended in March 2013, operating from Warbage Lane, Dodford, Bromsgrove, Worcestershire B61 9BE.

b. Organisational structure and decision-making policies

The Trust Deed gives general investment powers to the Trustees as governed by statute. The Trustees appoint a Management Committee to administer the day to day affairs of the charity. The Management Committee, together with the Trustees, appoint and fix the remuneration of staff and their terms of employment.

The Trustees for 2024

Graham Morgan continues as Chair and all other Trustees remain, which provides stability and continuity.

The Management Committee for 2024

Judy Williams remains in the role of Chair, Susan Goode (Secretary), Jenny Barnes (Treasurer), Jenny Edginton and Cathy Taylor. Lyndon Stokes left the Management Committee earlier in the year. Whilst we continue to seek further recruits to share responsibilities, there is, however, the benefit of solidity within continuity.

Plans for future periods

The feasibility study conducted by Keeley Tattersfield, having been concluded and plans drawn up which have been consulted upon by Trustees, Management, staff and users.

Naomi Fisher and David Baldock from our Architects - APEC Birmingham have been requested to submit detailed plans for consideration by the local Bromsgrove Planning Authority. These proposals will be discussed with neighbours and the locality and we trust will find approval from all. We would then embark on significant fundraising aided by Keeley Tattersfield and our own Judy Williams who has significant relevant experience, alongside the appointment of contractors to build our future vision of the farm as it meets the demands of our young users. Essentially, the plans are to rationalise the building in order to offer the very best of facilities for our clients – the children, their teachers and the families who will be visiting in the decades to follow.

DODFORD CHILDREN'S FARM

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Statement of Trustees' responsibilities

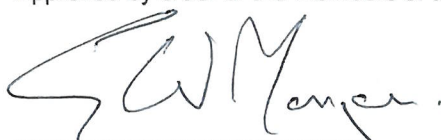
The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Graham Morgan

(Trustee)

Date: 14th June 2025

DODFORD CHILDREN'S FARM

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

Independent Examiner's Report to the Trustees of Dodford Children's Farm ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2024.

Responsibilities and Basis of Report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Signed:

Helen Blundell

Dated: 1 July 2025

LLB FCA FCIE DChA

CROWE U.K. LLP
Chartered Accountants
Black Country House
Rounds Green Road
Oldbury
West Midlands
B69 2DG

DODFORD CHILDREN'S FARM

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

		Endowment funds 2024 £	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Income and endowments from:						
Donations and legacies	3	-	11,943	57,208	69,151	82,094
Charitable activities	4	-	-	5,440	5,440	5,509
Other trading activities	5	-	-	2,259	2,259	8,482
Investments	6	-	-	551	551	2,354
Total income and endowments		-	11,943	65,458	77,401	98,439
Expenditure on:						
Charitable activities		-	25,333	99,693	125,026	90,836
Total expenditure		-	25,333	99,693	125,026	90,836
Net (expenditure)/income before net gains on investments						
		-	(13,390)	(34,235)	(47,625)	7,603
Net gains on investments		-	-	10,781	10,781	14,639
Total transfers		-	-	-	-	-
Net movement in funds		-	(13,390)	(23,454)	(36,844)	22,242
Reconciliation of funds:						
Total funds brought forward		25,265	52,317	521,222	598,804	576,562
Net movement in funds		-	(13,390)	(23,454)	(36,844)	22,242
Total funds carried forward		25,265	38,927	497,768	561,960	598,804

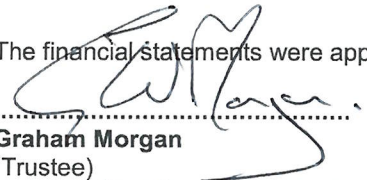
The notes on pages 11 to 25 form part of these financial statements.

DODFORD CHILDREN'S FARM

BALANCE SHEET AS AT 31 DECEMBER 2024

	Note	2024 £	2023 £
Fixed assets			
Intangible assets	11	284	379
Tangible assets	12	359,462	374,395
Investments	13	203,020	202,238
		<u>562,766</u>	<u>577,012</u>
Current assets			
Debtors	14	1,302	2,076
Cash at bank and in hand		14,254	22,507
		<u>15,556</u>	<u>24,583</u>
Current liabilities			
Creditors: amounts falling due within one year	15	(16,362)	(2,791)
Net current liabilities / assets		<u>(806)</u>	<u>21,792</u>
Total assets less current liabilities		<u>561,960</u>	<u>598,804</u>
Total net assets		<u>561,960</u>	<u>598,804</u>
Charity funds			
Endowment funds	16	25,265	25,265
Restricted funds	16	38,927	52,317
Unrestricted funds	16	497,768	521,222
Total funds		<u>561,960</u>	<u>598,804</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:


Graham Morgan
(Trustee)

Date: 14th June 2025

The notes on pages 11 to 25 form part of these financial statements.

DODFORD CHILDREN'S FARM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. General information

1.1 Legal Status of the charity

Dodford Children's Holiday Farm is a charity constituted by a Deed of Trust in England, whose registered office and primary place of business is Warbage Lane, Dodford, Bromsgrove, Worcestershire, B61 9BE. It has no share capital. Its principal activities are to provide residential holidays in the countryside to disadvantaged children.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Dodford Children's Farm meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The charity has cash resources and has no requirement for external funding. The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. They continue to adopt the going concern basis of accounting appropriate in preparing the financial statements.

2.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

2. Accounting policies (continued)

2.4 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

2.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

2.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.7 Intangible assets and amortisation

Intangible assets costing £250 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

2. Accounting policies (continued)

2.7 Intangible assets and amortisation (continued)

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a reducing balance basis over its expected useful life.

Amortisation is provided on the following basis:

Computer software	- 25 % reducing balance
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2.8 Tangible fixed assets and depreciation

Tangible fixed assets costing £250 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using both the straight line and the reducing balance methods.

Depreciation is provided on the following bases:

Freehold property	- 2% straight line
Fixtures and fittings	- 25% reducing balance

2.9 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

2.10 Financial instruments

Debtors

Short term debtors are measured at transaction price, less any impairment.

Creditors

Short term creditors are measured at transaction price

Cash

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

There are no complex financial instruments.

DODFORD CHILDREN'S FARM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

2. Accounting policies (continued)

2.11 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

2.12 Role of volunteers

The charity relies on the efforts of its volunteers. The value of these volunteers is not incorporated within the accounts.

3. Income from donations and legacies

	Restricted funds 2024	Unrestricted funds 2024	Total funds 2024	<i>Total funds 2023</i>
	£	£	£	£
Donations	11,943	42,458	54,401	45,394
Grants	-	14,750	14,750	36,700
Total 2024	11,943	57,208	69,151	82,094
<i>Total 2023</i>	<i>14,690</i>	<i>67,404</i>	<i>82,094</i>	

4. Income from charitable activities

	Unrestricted funds 2024	Total funds 2024	<i>Total funds 2023</i>
	£	£	£
Operation of children's holiday farm - contributions	5,440	5,440	5,509
<i>Total 2023</i>	<i>5,509</i>	<i>5,509</i>	

DODFORD CHILDREN'S FARM

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

5. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Open day, raffles and other income	2,259	2,259	8,482
<i>Total 2023</i>	8,482	8,482	

6. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Interest receivable	551	551	2,354
<i>Total 2023</i>	2,354	2,354	

7. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Operation of Children's Farm - contributions	-	77,064	77,064	41,781
Staff costs	36,726	-	36,726	37,680
Household expenses	5,681	-	5,681	5,057
Animal costs	5,555	-	5,555	6,318
	47,962	77,064	125,026	90,836
<i>Total 2023</i>	49,055	41,781	90,836	

DODFORD CHILDREN'S FARM

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

7. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Staff costs 2024 £	Household expenses 2024 £	Animal costs 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Wages and salaries	36,726	-	-	36,726	37,680
Food expenses	-	2,432	-	2,432	2,517
Household expenses	-	2,241	-	2,241	1,938
Cleaning/rubbish removal	-	1,008	-	1,008	602
Animal expenses	-	-	5,555	5,555	6,318
Total 2024	<u>36,726</u>	<u>5,681</u>	<u>5,555</u>	<u>47,962</u>	<u>49,055</u>
<i>Total 2023</i>	<u>37,680</u>	<u>5,057</u>	<u>6,318</u>	<u>49,055</u>	

DODFORD CHILDREN'S FARM

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

7. Analysis of expenditure by activities (continued)

Analysis of support costs

	Operation of children's holiday farm 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Depreciation	15,282	15,282	15,795
Heat and light	11,079	11,079	8,380
Rates	4,499	4,499	4,110
Printing, stationary, postage and advertising	109	109	68
Repairs and renewals	23,242	23,242	140
Telephone and motor expenses	-	-	133
Sundries	683	683	224
Insurance	2,700	2,700	3,432
Independent examination fees	2,280	2,280	2,075
Bank charges	60	60	60
Computer costs	2,185	2,185	-
Professional & legal fees	14,850	14,850	7,238
Amortisation	95	95	126
Total 2024	<u>77,064</u>	<u>77,064</u>	<u>41,781</u>
<i>Total 2023</i>	<u>41,781</u>	<u>41,781</u>	

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 December 2024, no Trustee expenses have been incurred (2023 - £NIL).

9. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £2,280 (2023 - £1,800).

DODFORD CHILDREN'S FARM

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

10. Staff costs

	2024	2023
	£	£
Wages and salaries	32,137	33,343
Social security costs	3,207	2,830
Contribution to defined contribution pension schemes	1,382	1,507
	<u>36,726</u>	<u>37,680</u>

The average number of persons employed by the charity during the year was as follows:

	2024	2023
	No.	No.
	<u>1</u>	<u>2</u>

No employee received remuneration amounting to more than £60,000 in either year.

The key management personnel of the charity is the manager and the management committee. The total remuneration paid to the key management personnel was £33,030 (2023: £26,925).

11. Intangible assets

	Website development £
Cost	
At 1 January 2024	3,467
At 31 December 2024	<u>3,467</u>
Amortisation	
At 1 January 2024	3,088
Charge for the year	95
At 31 December 2024	<u>3,183</u>
Net book value	
At 31 December 2024	<u>284</u>
At 31 December 2023	<u>379</u>

DODFORD CHILDREN'S FARM

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

12. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
Cost or valuation			
At 1 January 2024	537,291	156,036	693,327
Additions	-	349	349
At 31 December 2024	537,291	156,385	693,676
Depreciation			
At 1 January 2024	180,823	138,109	318,932
Charge for the year	10,746	4,536	15,282
At 31 December 2024	191,569	142,645	334,214
Net book value			
At 31 December 2024	345,722	13,740	359,462
At 31 December 2023	356,468	17,927	374,395

DODFORD CHILDREN'S FARM

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

13. Fixed asset investments

	Listed investments £	Unlisted investments £	Total £
Cost or valuation			
At 1 January 2024	194,435	7,803	202,238
Disposals	-	(10,000)	(10,000)
Revaluations	5,793	4,989	10,782
At 31 December 2024	<u>200,228</u>	<u>2,792</u>	<u>203,020</u>

The historic cost of the quoted investments was £237,816 (2023: £237,816).

14. Debtors

	2024 £	2023 £
Due within one year		
Prepayments and accrued income	1,302	2,076
	<u>1,302</u>	<u>2,076</u>

15. Creditors: Amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	2,184	405
Accruals and deferred income	14,178	2,386
	<u>16,362</u>	<u>2,791</u>

DODFORD CHILDREN'S FARM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

16. Statement of funds

Statement of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2024 £
Unrestricted funds					
General Funds - all funds	521,222	65,458	(99,693)	10,781	497,768
Endowment funds					
Endowment Funds - all funds	25,265	-	-	-	25,265
Restricted funds					
Playroom fund	4,729	-	-	-	4,729
Bathroom fund	4,510	-	(28)	-	4,482
Paddling pool refurbishment	2,500	-	-	-	2,500
Fencing fund	12,742	-	(12,742)	-	-
Toys fund	156	-	(27)	-	129
Forest School	148	-	-	-	148
Building repairs	10,536	-	(10,536)	-	-
Outdoor Adventure fund	932	-	-	-	932
Sewers and drain fund	2,873	-	-	-	2,873
Kitchen equipment	1,000	-	-	-	1,000
Wet room	2,480	-	-	-	2,480
CCTV	1,030	-	-	-	1,030
Home comforts	181	-	-	-	181
Redecorating	1,500	-	-	-	1,500
Farmhouse	7,000	-	-	-	7,000
Improvement Programme	-	2,000	(2,000)	-	-
Rabbit enclosure refurbishment	-	5,943	-	-	5,943
Playground refurbishment	-	4,000	-	-	4,000
	52,317	11,943	(25,333)	-	38,927
Total of funds	598,804	77,401	(125,026)	10,781	561,960

DODFORD CHILDREN'S FARM

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

16. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 January 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 December 2023 £</i>
Unrestricted funds						
General Funds	510,880	83,749	(90,836)	2,790	14,639	521,222
Endowment funds						
Endowment Fund	25,265	-	-	-	-	25,265
Restricted funds						
Playroom fund	4,729	-	-	-	-	4,729
Bathroom fund	4,510	-	-	-	-	4,510
Paddling pool refurbishment	2,500	-	-	-	-	2,500
Fencing fund	842	11,900	-	-	-	12,742
Toys fund	156	-	-	-	-	156
Forest School	148	-	-	-	-	148
Building repairs	10,536	-	-	-	-	10,536
Outdoor Adventure fund	932	-	-	-	-	932
Sewers and drain fund	2,873	-	-	-	-	2,873
Kitchen equipment	1,000	-	-	-	-	1,000
Wet room	2,480	-	-	-	-	2,480
CCTV	1,030	-	-	-	-	1,030
Home comforts	181	-	-	-	-	181
Leaf blower	-	2,790	-	(2,790)	-	-
Redecorating	1,500	-	-	-	-	1,500
Farmhouse	7,000	-	-	-	-	7,000
	40,417	14,690	-	(2,790)	-	52,317

DODFORD CHILDREN'S FARM

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

16. Statement of funds (continued)

Total of funds	<u>576,562</u>	<u>98,439</u>	<u>(90,836)</u>	<u>-</u>	<u>14,639</u>	<u>598,804</u>
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DODFORD CHILDREN'S FARM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

17. Summary of funds

Fixed Assets	This fund represents the fixed assets used for charitable purchases.
Endowment fund	This fund represents a bequest received from Dr D. M. Beaumont.
Playroom Fund	This is a restricted fund for the purpose of funding the playroom extension projects.
Bathroom Fund	This is a restricted fund for the purpose of funding bathroom projects.
Fencing Fund	This is a restricted fund for the purpose of repairing fencing around the farm and small animal enclosure.
Toys Fund	This fund has been designated by the Trustees to be used when purchasing new toys for the charity. Any specific donations are included within the restricted toys fund for the same purpose.
Forest School	This is a restricted fund for the purpose of funding a forest school.
Building Repairs	This is a restricted fund for the purpose of general maintenance to all the of the buildings, including the repair of the animal shelter roof.
Outdoor Adventure Trail	This is a restricted fund for the purpose of funding an outdoor adventure trail.
Sewers and Drain Fluid	This is a restricted fund for the purpose of renewing the sewage system.
Kitchen Equipment	This is a restricted fund for the purpose of purchasing new kitchen equipment.
Wet Room	This is a restricted fund for the purpose of financing a wet room.
CCTV	This is a restricted fund for the purchase of CCTV covering the farm.
Home Comforts	This is a restricted fund for the purchase of new beds and bedding.
Farmhouse	This is a restricted fund for the purchase of renovations.
Paddling Pool Refurbishment	This is a restricted fund for the refurbishment of the paddling pool.
Redecorating	This is a restricted fund for redecoration.
Leaf blower	This is a restricted fund for a leaf blower.
Improvement programme	This is a restricted fund that is to be spent on the ongoing feasibility study taking place to refurbish the farm over the next 2-3 years.

DODFORD CHILDREN'S FARM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

Rabbit enclosure refurbishment	This is a restricted fund to spend on the refurbishment of the rabbit and guinea pig enclosure.
Playground refurbishment	This is a restricted fund to spend on the refurbishment of the playground.

18. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Endowment funds 2024 £	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	-	-	359,462	359,462
Intangible fixed assets	-	-	284	284
Fixed asset investments	25,265	38,927	138,828	203,020
Current assets	-	-	15,556	15,556
Creditors due within one year	-	-	(16,362)	(16,362)
Total	25,265	38,927	497,768	561,960

Analysis of net assets between funds - prior period

	Endowment funds 2023 £	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	-	-	374,395	374,395
Intangible fixed assets	-	-	379	379
Fixed asset investments	25,265	52,317	124,656	202,238
Current assets	-	-	24,583	24,583
Creditors due within one year	-	-	(2,791)	(2,791)
Total	25,265	52,317	521,222	598,804

19. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £1,382 (2023: £1,507) were payable to the fund at the balance sheet date and are included in creditors.

Accounts

**DODFORD CHILDREN'S FARM
(FORMERLY DODFORD CHILDREN'S HOLIDAY FARM)**

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

DODFORD CHILDREN'S FARM

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DODFORD CHILDREN'S FARM

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2023

Trustees

Graham Morgan, Chairman

Martin Lee

Sue Insch

Margaret Sheward, Birmingham Branch of Early Education (British Association for Early Childhood Education)

Pippa Ward

Dinah Spillane

Charity registered number

253596

Principal office

Warbage Lane, Dodford, Worcestershire, B61 9BE

Accountants

Crowe U.K. LLP, Black Country House, Rounds Green Road, Oldbury, West Midlands, B69 2DG

Bankers

CAFCASH Ltd, King's Hill, West Mailing, Kent, ME19 4TA

Solicitors

Star Solicitors incorporating Thomas Horton LLP, Strand House, 70 The Strand, Bromsgrove

DODFORD CHILDREN'S FARM

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their annual report together with the financial statements of Dodford Children's Farm (the charity) for the year ended 31 December 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019).

Objectives and activities

a. Policies and objectives

Dodford Children's Farm is a registered charity, open all the year round, which gives residential experiences and day breaks in the countryside to disadvantaged children from the inner city of Birmingham, West Midlands, Staffordshire and Worcestershire. Children under nine years of age, some with special needs, come either with their school and nursery groups, or with their parent(s). The charity is administered by a Management Committee who report to the Board of Trustees. The Farm is staffed by a resident Manager who is a resident staff member responsible for the animals and grounds and a cook/housekeeper. These are supported by a large team of volunteers.

The establishment is a converted farmhouse and outbuildings in nine acres of delightful countryside in the village of Dodford which is situated three miles west of Bromsgrove in the county of Worcestershire. It is not a working farm but has a number of large and small animals for the enjoyment and benefit of the children who have the opportunity to participate in their care. Everyone who is offered a stay/visit at Dodford has to be referred to us through either a Social Worker, School, Health Visitor, GP, Community Worker or other agency.

During the year 2023 a total of 621 visitors attended Dodford Farm. This can be broken down as follows:

School Residentials

No. of children from Special Schools: 42 (2022: 30)

No. of children from Primary Schools: 112 (2022: 182)

No. of children from Nursery Schools and Nursery Centres: 15 (2022: 15)

Total No. of children: 169 (2022: 227)

Total No. of adults: 62 (2022: 48)

Day Visits

No. of children: 227 (2022: 405)

No. of adults: 54 (2021: 117)

Families

No. of children: 36 (2022: 46)

No. of adults: 23 (2022: 35)

Total number of visitors: 621 (2022: 878)

Children: 482 (2022: 678)

Adults: 139 (2022: 200)

80% of visitors are from Birmingham

10% are from Worcestershire

5% are from Sandwell

5% - other

Public benefit

The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission in determining the activities undertaken by the charity.

DODFORD CHILDREN'S FARM

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Objectives and activities (continued)

b. Activities undertaken to achieve objectives

Our aim is to give children a residential experience in a rural setting offering them opportunities to explore new horizons, have the freedom to play in open spaces; to learn to share with other; develop communication skills; to handle and care for the animals; and experience the outdoors.

Our staff are there to offer help and support to the children and to ensure that a warm, secure, homely atmosphere prevails throughout their stay. The Trustees' policy is to ensure that the highest quality care is provided for the visitors. However, children are required by the Curriculum Guidance via school and nursery staff to achieve goals by learning through first hand experiences, especially through outdoor play, which inspire, excite, and motivate them.

All of these areas of learning and experiences can be and are promoted through the opportunities offered to children at Dodford Children's Farm. After visit evaluation by early years' practitioners, teachers, social workers and parents continue to confirm the profound and long-lasting effect on the children as a result of their experiences on the farm.

As the Charity does not receive any Local Authority grant, it is reliant upon donations to offset the operating deficit. A small proportion of income is obtained from schools who contribute something towards their stay. It costs some £200 for each child for a five-day residential visit. Families who visit. Families who visit with their children do not have to pay for their stay. Charitable Trusts and other organisations play a key role in funding. A further percentage of income comes from interest on investment. Volunteers continue to play a significant part in the operation. Apart from our group of volunteers, drivers, and helpers other organisations such as local schools, Churches, rotary groups and individuals generously give their time, skills, gifts and donations.

DODFORD CHILDREN'S FARM

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Achievements and performance

a. Review of activities

The paddling pool has had the benefit of concrete slabs being replaced by a gentler resurfacing which should benefit any safety concerns and will enhance the joyful experience of the children. University students have continued to attend in order to enhance their childcare qualifications by learning the benefits of teaching children in an outdoor environment.

Animals, as ever, enlarge the pleasurable experience for children and adults accompanying. So, we continue to look after donkeys, ponies, sheep, pigs, goats, rabbits, guinea pigs, ducks and hens. The 'Sponsor An Animal' scheme run by Kelly continues to widen the audience and contributes a little to funds.

The farm is on Facebook with 1,190 followers and Twitter/X with 355 followers. We only have a very small following so far on Instagram. The farm is compliant with General Data Protection Regulations.

The day to day running of the farm is managed by our resident manager Kelly Broadfield, together with Bethan, our university placement student. They have assistance from Maxine our cook/housekeeper or else, Alice who has deputised for Maxine during her absence on compassionate leave. We are grateful for all the help that Alice has provided. Indeed, all staff and volunteers provide a stimulating, safe and welcoming environment for our visitors and for raising the profile of the farm in the local community.

Volunteers play a major part in our work, and we are continuing to provide a work placement for a student from Harper Adams University on three days a week. The Management Committee led by Judy Williams have been responsible for overseeing staff and workings of the charity.

We are therefore grateful for the generous support of Charitable Trusts and other organisations and individuals, without which this charity would not survive. Groups of volunteers from companies such as Curo Accountants, Grafton Group (building companies) and Nationwide Building Society send for staff volunteer days. Men in Sheds have also helped with maintenance jobs. Others help with activities like gardening and fundraising. Individuals have assisted with legacies, donations instead of Christmas cards, the proceeds from organised events, and selecting us as their Charity of the Year.

All large and small contributions are very much appreciated and give us the support and encouragement to work hard to keep Dodford Children's Farm thriving, offering children within Birmingham, The Black Country, Staffordshire, and Worcestershire, disadvantaged by their situation, and experience from which they will benefit and never forget.

DODFORD CHILDREN'S FARM

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. Financial Report

It was a satisfactory year of fund raising for The Dodford Children's Farm with income for the year amounting to £98,439 (2022: £83,483), the increase explained by a significant one-off generous donation during the year from The IDEX Corporation.

Restricted funds received were £14,690 (2022: £11,500). This has been used to replace much-needed fencing around the farm as well as a leaf blower to help maintain the grounds. Generous donations were received from The IDEX Corporation, Grafton Group, The Charles Hayward Foundation, The Langdale Trust, Bromsgrove District Housing Trust, The Edward Cadbury Trust, G J W Turner Trust, The L G Harris Trust, The Lord Austin Trust, The Louis Nicholson Trust, The Masons and the 29th May Charitable Trust. These donations with many others have allowed us to carry out critical repair work together with carrying out a feasibility study to ensure the future success of the farm.

We thank everyone who has raised money for us, and we were pleased with the success of our Annual open day which raised £1,660 together with our Carol Singing Evening which raised £1,050. Income from Charitable activities were £8,482 (2022: £2,806).

Investment income was increased to £2,354 (2022: £2,051).

Overall, we feel that we have had a successful year and feel well equipped to continue with our offering in 2024 together with developing our plans which are developing from our feasibility study.

c. Reserves Policy

The Trustees have considered the level of free reserves required to be able to continue operating but also to achieve their future obligations if voluntary income were to cease. Since schools book well in advance, it is considered that free reserves should equate to between two- and three-years' operating costs. This should ensure that future commitments at any point in time can be fulfilled. This equates to over £180,000.

Total funds held at the year-end were £598,804 (2022: £576,562). This consists of general endowment funds of £25,265 (2022: £25,265), restricted funds of £52,317 (2022: £40,417) and unrestricted funds of £521,222 (2022: £510,880).

The funds freely available for use by the charity at the discretion of the trustees amount to the unrestricted funds less the intangible and tangible fixed assets of £473,774 (2022: £376,265) which at the year-end stands at £146,448 (2022: £134,615). This is currently held as fixed asset investments, but these can be easily converted to cash.

Although costs are kept to a minimum, our annual expenditure including projects still amounts to some £70,000. Inevitably this requires considerable time and effort directed towards fund raising and we are continually seeking further means of support.

DODFORD CHILDREN'S FARM

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Structure, governance and management

a. Constitution

Dodford Children's Farm is registered as a charity in England, number 253596. It is constituted by Deed of Trust made in November 1953, last amended in March 2013, operating from Warbage Lane, Dodford, Bromsgrove, Worcestershire B61 9BE.

b. Organisational structure and decision-making policies

The Trust Deed gives general investment powers to the Trustees as governed by statute. The Trustees appoint a Management Committee to administer the day to day affairs of the charity. The Management Committee, together with the Trustees, appoint and fix the remuneration of staff and their terms of employment.

The Trustees for 2023

Graham Morgan continues as Chair and all other Trustees remain, which provides stability and continuity.

The Management Committee for 2023

Judy Williams remains in the role of Chair, Susan Goode (Secretary), Jenny Barnes (Treasurer), Lyndon Stokes and Cathy Taylor. Whilst we continue to seek further recruits to share responsibilities, there is, however, the benefit of solidity within continuity.

Plans for future periods

The feasibility study conducted by Keeley Tattersfield, having been concluded and plans drawn up which have been consulted upon by Trustees, Management, staff and users.

Naomi Fisher and David Baldock from our Architects – APEC Birmingham have been requested to submit detailed plans for consideration by the local Bromsgrove Planning Authority. Their proposals will be discussed with neighbours and the locality, and we trust will find approval from all. We would then embark on significant fundraising aided by Keeley Tattersfield and our own Judy Williams who has significant relevant experience, alongside the appointment of contractors to build our future vision of the farm as it meets the demands of our young users. Essentially, the plans are to rationalise the building in order to offer the very best of facilities for our clients – the children, their teachers and the families who will be visiting in the decades to follow.

DODFORD CHILDREN'S FARM

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Statement of Trustees' responsibilities

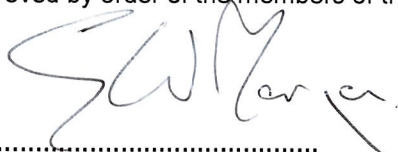
The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



.....
G W Morgan

(Trustee)

Date:

27th March 2024

DODFORD CHILDREN'S FARM

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

Independent Examiner's Report to the Trustees of Dodford Children's Farm ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2023.

Responsibilities and Basis of Report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Signed:

Helen Blundell

Dated: 11 July 2024

LLB FCA FCIE DChA

CROWE U.K. LLP
Chartered Accountants
Black Country House
Rounds Green Road
Oldbury
West Midlands
B69 2DG

DODFORD CHILDREN'S FARM

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

		Endowment funds 2023 £	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:						
Donations and legacies	3	-	14,690	67,404	82,094	73,835
Charitable activities	4	-	-	5,509	5,509	4,791
Other trading activities	5	-	-	8,482	8,482	2,806
Investments	6	-	-	2,354	2,354	2,051
Total income and endowments		-	14,690	83,749	98,439	83,483
Expenditure on:						
Charitable activities		-	-	90,836	90,836	87,102
Total expenditure		-	-	90,836	90,836	87,102
Net income/(expenditure) before net gains/(losses) on investments						
		-	14,690	(7,087)	7,603	(3,619)
Net gains/(losses) on investments		-	-	14,639	14,639	(27,229)
Net income/(expenditure)		-	14,690	7,552	22,242	(30,848)
Transfers between funds	16	-	(2,790)	2,790	-	-
Total transfers		-	(2,790)	2,790	-	-
Net movement in funds		-	11,900	10,342	22,242	(30,848)
Reconciliation of funds:						
Total funds brought forward		25,265	40,417	510,880	576,562	607,410
Net movement in funds		-	11,900	10,342	22,242	(30,848)
Total funds carried forward		25,265	52,317	521,222	598,804	576,562

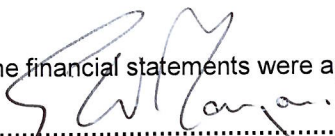
The notes on pages 11 to 25 form part of these financial statements.

DODFORD CHILDREN'S FARM

BALANCE SHEET AS AT 31 DECEMBER 2023

	Note	2023 £	2022 £
Fixed assets			
Intangible assets	11	379	505
Tangible assets	12	374,395	375,761
Investments	13	202,238	187,599
		<u>577,012</u>	<u>563,865</u>
Current assets			
Debtors	14	2,076	2,753
Cash at bank and in hand		22,507	17,097
		<u>24,583</u>	<u>19,850</u>
Creditors: amounts falling due within one year	15	(2,791)	(7,153)
Net current assets		<u>21,792</u>	<u>12,697</u>
Total assets less current liabilities		<u>598,804</u>	<u>576,562</u>
Total net assets		<u><u>598,804</u></u>	<u><u>576,562</u></u>
Charity funds			
Endowment funds	16	25,265	25,265
Restricted funds	16	52,317	40,417
Unrestricted funds	16	521,222	510,880
Total funds		<u><u>598,804</u></u>	<u><u>576,562</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:


.....
Graham Morgan

(Trustee)

Date:

27th March 2024

The notes on pages 11 to 25 form part of these financial statements.

DODFORD CHILDREN'S FARM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. General information

1.1 Legal Status of the charity

Dodford Children's Holiday Farm is a charity constituted by a Deed of Trust in England, whose registered office and primary place of business is Warbage Lane, Dodford, Bromsgrove, Worcestershire, B61 9BE. It has no share capital. Its principal activities are to provide residential holidays in the countryside to disadvantaged children.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Dodford Children's Farm meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The charity has cash resources and has no requirement for external funding. The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. They continue to adopt the going concern basis of accounting appropriate in preparing the financial statements.

2.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

DODFORD CHILDREN'S FARM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

2. Accounting policies (continued)

2.4 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

2.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

2.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

DODFORD CHILDREN'S FARM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

2. Accounting policies (continued)

2.7 Intangible assets and amortisation

Intangible assets costing £250 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a reducing balance basis over its expected useful life.

Amortisation is provided on the following basis:

Computer software	- 25 % reducing balance
-------------------	-------------------------

2.8 Tangible fixed assets and depreciation

Tangible fixed assets costing £250 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using both the straight line and the reducing balance methods.

Depreciation is provided on the following bases:

Freehold property	- 2% straight line
Fixtures and fittings	- 25% reducing balance

2.9 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

DODFORD CHILDREN'S FARM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

2. Accounting policies (continued)

2.10 Financial instruments

Debtors

Short term debtors are measured at transaction price, less any impairment.

Creditors

Short term creditors are measured at transaction price

Cash

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

There are no complex financial instruments.

2.11 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

2.12 Role of volunteers

The charity relies on the efforts of its volunteers. The value of these volunteers is not incorporated within the accounts.

3. Income from donations and legacies

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Donations	14,690	30,704	45,394	73,181
Grants	-	36,700	36,700	654
Total 2023	14,690	67,404	82,094	73,835
<i>Total 2022</i>	<i>11,500</i>	<i>62,335</i>	<i>73,835</i>	

DODFORD CHILDREN'S FARM

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

4. Income from charitable activities

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Operation of children's holiday farm - contributions	5,509	5,509	4,791
	<u>5,509</u>	<u>5,509</u>	
<i>Total 2022</i>	<u>4,791</u>	<u>4,791</u>	

5. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Open day, raffles and other income	8,482	8,482	2,806
	<u>8,482</u>	<u>8,482</u>	
<i>Total 2022</i>	<u>2,806</u>	<u>2,806</u>	

6. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Interest receivable	2,354	2,354	2,051
	<u>2,354</u>	<u>2,354</u>	
<i>Total 2022</i>	<u>2,051</u>	<u>2,051</u>	

DODFORD CHILDREN'S FARM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

7. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £	Total funds 2022 £
Operation of Children's Farm - contributions	-	41,781	41,781	42,147
Staff costs	37,680	-	37,680	34,883
Household expenses	5,057	-	5,057	3,562
Animal costs	6,318	-	6,318	6,510
	<u>49,055</u>	<u>41,781</u>	<u>90,836</u>	<u>87,102</u>
<i>Total 2022</i>	<u>44,955</u>	<u>42,147</u>	<u>87,102</u>	

Analysis of direct costs

	Staff costs 2023 £	Household expenses 2023 £	Animal costs 2023 £	Total funds 2023 £	Total funds 2022 £
Wages and salaries	37,680	-	-	37,680	34,883
Food expenses	-	2,517	-	2,517	1,714
Household expenses	-	1,938	-	1,938	83
Cleaning/rubbish removal	-	602	-	602	584
Animal expenses	-	-	6,318	6,318	6,510
Training	-	-	-	-	30
Advertising	-	-	-	-	1,151
Total 2023	<u>37,680</u>	<u>5,057</u>	<u>6,318</u>	<u>49,055</u>	<u>44,955</u>
<i>Total 2022</i>	<u>34,883</u>	<u>3,562</u>	<u>6,510</u>	<u>44,955</u>	

DODFORD CHILDREN'S FARM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

7. Analysis of expenditure by activities (continued)

Analysis of support costs

	Operation of children's holiday farm 2023 £	Total funds 2023 £	Total funds 2022 £
Depreciation	15,795	15,795	13,594
Heat and light	8,380	8,380	9,758
Rates	4,110	4,110	3,341
Printing, stationary, postage and advertising	68	68	306
Repairs and renewals	140	140	4,359
Telephone and motor expenses	133	133	908
Sundries	224	224	112
Insurance	3,432	3,432	2,202
Independent examination fees	2,075	2,075	2,394
Bank charges	60	60	103
Professional & legal fees	7,238	7,238	4,902
Amortisation	126	126	168
Total 2023	<u>41,781</u>	<u>41,781</u>	<u>42,147</u>
<i>Total 2022</i>	<u>42,147</u>	<u>42,147</u>	

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 December 2023, no Trustee expenses have been incurred (2022 - £NIL).

9. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £1,800 (2022 - £1,614).

DODFORD CHILDREN'S FARM

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

10. Staff costs

	2023	<i>2022</i>
	£	£
Wages and salaries	33,343	29,557
Social security costs	2,830	3,909
Contribution to defined contribution pension schemes	1,507	1,417
	<u>37,680</u>	<u>34,883</u>

The average number of persons employed by the charity during the year was as follows:

2023	<i>2022</i>
No.	No.
<u>2</u>	<u>2</u>

No employee received remuneration amounting to more than £60,000 in either year.

The key management personnel of the charity is the manager and the management committee. The total remuneration paid to the key management personnel was £26,925 (2022: £20,940).

11. Intangible assets

	Website development £
Cost	
At 1 January 2023	3,467
At 31 December 2023	<u>3,467</u>
Amortisation	
At 1 January 2023	2,962
Charge for the year	126
At 31 December 2023	<u>3,088</u>
Net book value	
At 31 December 2023	<u>379</u>
<i>At 31 December 2022</i>	<u><i>505</i></u>

DODFORD CHILDREN'S FARM

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

12. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
Cost or valuation			
At 1 January 2023	537,291	141,606	678,897
Additions	-	14,430	14,430
At 31 December 2023	<u>537,291</u>	<u>156,036</u>	<u>693,327</u>
Depreciation			
At 1 January 2023	170,077	133,059	303,136
Charge for the year	10,746	5,050	15,796
At 31 December 2023	<u>180,823</u>	<u>138,109</u>	<u>318,932</u>
Net book value			
At 31 December 2023	<u>356,468</u>	<u>17,927</u>	<u>374,395</u>
At 31 December 2022	<u>367,214</u>	<u>8,547</u>	<u>375,761</u>

DODFORD CHILDREN'S FARM

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

13. Fixed asset investments

	Listed investments £	Unlisted investments £	Total £
Cost or valuation			
At 1 January 2023	184,041	3,558	187,599
Revaluations	10,395	4,244	14,639
At 31 December 2023	<u>194,436</u>	<u>7,802</u>	<u>202,238</u>

The historic cost of the quoted investments was £237,816 (2022: £237,816).

14. Debtors

	2023 £	2022 £
Due within one year		
Prepayments and accrued income	2,076	2,753
	<u>2,076</u>	<u>2,753</u>

DODFORD CHILDREN'S FARM

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

15. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Other taxation and social security	405	801
Accruals and deferred income	2,386	6,352
	2,791	7,153

DODFORD CHILDREN'S FARM

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

16. Statement of funds

Statement of funds - current year

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2023 £
Unrestricted funds						
General Funds	510,880	83,749	(90,836)	2,790	14,639	521,222
Endowment funds						
Endowment Fund	25,265	-	-	-	-	25,265
Restricted funds						
Playroom fund	4,729	-	-	-	-	4,729
Bathroom fund	4,510	-	-	-	-	4,510
Paddling pool refurbishment	2,500	-	-	-	-	2,500
Fencing fund	842	11,900	-	-	-	12,742
Toys fund	156	-	-	-	-	156
Forest School	148	-	-	-	-	148
Building repairs	10,536	-	-	-	-	10,536
Outdoor Adventure fund	932	-	-	-	-	932
Sewers and drain fund	2,873	-	-	-	-	2,873
Kitchen equipment	1,000	-	-	-	-	1,000
Wet room	2,480	-	-	-	-	2,480
CCTV	1,030	-	-	-	-	1,030
Home comforts	181	-	-	-	-	181
Leaf blower	-	2,790	-	(2,790)	-	-
Redecorating	1,500	-	-	-	-	1,500
Farmhouse	7,000	-	-	-	-	7,000
	40,417	14,690	-	(2,790)	-	52,317
Total of funds	576,562	98,439	(90,836)	-	14,639	598,804

DODFORD CHILDREN'S FARM

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

16. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 January 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 December 2022 £</i>
Unrestricted funds					
General Funds	553,228	71,983	(87,102)	(27,229)	510,880
Endowment funds					
Endowment Funds	25,265	-	-	-	25,265
Restricted funds					
Playroom fund	4,729	-	-	-	4,729
Bathroom fund	4,510	-	-	-	4,510
Paddling pool refurbishment	-	2,500	-	-	2,500
Fencing fund	842	-	-	-	842
Toys fund	156	-	-	-	156
Forest School	148	-	-	-	148
Building repairs	3,036	7,500	-	-	10,536
Outdoor Adventure fund	932	-	-	-	932
Sewers and drain fund	2,873	-	-	-	2,873
Kitchen equipment	1,000	-	-	-	1,000
Wet room	2,480	-	-	-	2,480
CCTV	1,030	-	-	-	1,030
Home comforts	181	-	-	-	181
Redecorating	-	1,500	-	-	1,500
Farmhouse	7,000	-	-	-	7,000
	28,917	11,500	-	-	40,417
Total of funds	607,410	83,483	(87,102)	(27,229)	576,562

DODFORD CHILDREN'S FARM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

17. Summary of funds

Summary of Funds:

Fixed Assets	This fund represents the fixed assets used for charitable purchases.
Playroom Fund	This is a restricted fund for the purpose of funding the playroom extension projects.
Bathroom Fund	This is a restricted fund for the purpose of funding bathroom projects.
Fencing Fund	This is a restricted fund for the purpose of repairing fencing around the farm and small animal enclosure.
Toys Fund	This fund has been designated by the Trustees to be used when purchasing new toys for the charity. Any specific donations are included within the restricted toys fund for the same purpose.
Forest School	This is a restricted fund for the purpose of funding a forest school.
Building Repairs	This is a restricted fund for the purpose of general maintenance to all the of the buildings, including the repair of the animal shelter roof.
Outdoor Adventure Trail	This is a restricted fund for the purpose of funding an outdoor adventure trail.
Sewers and Drain Fluid	This is a restricted fund for the purpose of renewing the sewage system.
Kitchen Equipment	This is a restricted fund for the purpose of purchasing new kitchen equipment.
Wet Room	This is a restricted fund for the purpose of financing a wet room.
CCTV	This is a restricted fund for the purchase of CCTV covering the farm.
Home Comforts	This is a restricted fund for the purchase of new beds and bedding.
Farmhouse	This is a restricted fund for the purchase of renovations.
Paddling Pool Refurbishment	This is a restricted fund for the refurbishment of the paddling pool.
Redecorating	This is a restricted fund for redecoration.
Leaf blower	This is a restricted fund for a leaf blower.
Transfer	The leaf blower has been donated and is now in fixed assets. The transfer is to show the expenditure of the leaf blower and transfer to unrestricted funds.

DODFORD CHILDREN'S FARM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

18. Analysis of net assets between fun

Analysis of net assets between funds - current year

	Endowment funds 2023 £	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	-	-	374,395	374,395
Intangible fixed assets	-	-	379	379
Fixed asset investments	25,265	52,317	124,656	202,238
Current assets	-	-	24,583	24,583
Creditors due within one year	-	-	(2,791)	(2,791)
Total	25,265	52,317	521,222	598,804

Analysis of net assets between funds - prior year

	Endowment funds 2022 £	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	-	-	375,761	375,761
Intangible fixed assets	-	-	505	505
Fixed asset investments	25,265	40,417	121,917	187,599
Current assets	-	-	19,850	19,850
Creditors due within one year	-	-	(7,153)	(7,153)
Total	25,265	40,417	510,880	576,562

19. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £1,507 (2022: £1,417) were payable to the fund at the balance sheet date and are included in creditors.

Accounts

**DODFORD CHILDREN'S FARM
(FORMERLY DODFORD CHILDREN'S HOLIDAY FARM)**

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

DODFORD CHILDREN'S FARM

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DODFORD CHILDREN'S FARM

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2022

Trustees

Graham Morgan, Chairman

Martin Lee

Sue Insch

Margaret Sheward, Birmingham Branch of Early Education (British Association for Early Childhood Education)

Pippa Ward

Dinah Spillane

Charity registered number

253596

Principal office

Warbage Lane, Dodford, Worcestershire, B61 9BE

Accountants

Crowe U.K. LLP, Black Country House, Rounds Green Road, Oldbury, West Midlands, B69 2DG

Bankers

CAFCASH Ltd, King's Hill, West Mailing, Kent, ME19 4TA

Solicitors

Star Solicitors incorporating Thomas Horton LLP, Strand House, 70 The Strand, Bromsgrove

DODFORD CHILDREN'S FARM

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their annual report together with the financial statements of Dodford Children's Farm (the charity) for the year ended 31 December 2022. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015).

Objectives and activities

a. Policies and objectives

Dodford Children's Farm is a registered charity, open all the year round, which gives residential experiences and day breaks in the countryside to disadvantaged children from the inner city of Birmingham, West Midlands, Staffordshire and Worcestershire. Children under nine years of age, some with special needs, come either with their school and nursery groups, or with their parent(s). The charity is administered by a Management Committee who report to the Board of Trustees. The Farm is staffed by a resident Manager who is a resident staff member responsible for the animals and grounds and a cook/housekeeper. These are supported by a large team of volunteers.

The establishment is a converted farmhouse and outbuildings in nine acres of delightful countryside in the village of Dodford which is situated three miles west of Bromsgrove in the county of Worcestershire. It is not a working farm but has a number of large and small animals for the enjoyment and benefit of the children who have the opportunity to participate in their care. Everyone who is offered a stay/visit at Dodford has to be referred to us through either a Social Worker, School, Health Visitor, GP, Community Worker or other agency.

During the year 2022 a total of 878 visitors attended Dodford Farm. This can be broken down as follows:

School Residentials

No. of children from Special Schools: 30 (2021: 13)
No. of children from Primary Schools: 182 (2021: 45)
No. of children from Nursery Schools and Nursery Centres: 15 (2021: 0)
Total No. of children: 58 (2021: 0)
Total No. of adults: 10 (2021: 0)

Day Visits

No. of children: 405 (2021: 133)
No. of adults: 117 (2021: 55)

Families

No. of children: 46 (2021: 24)
No. of adults: 35 (2021: 19)

Total number of visitors: 878 (2021: 299)
Children: 678 (2021: 121)
Adults: 200 (2021: 84)

Public benefit

The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission in determining the activities undertaken by the charity.

DODFORD CHILDREN'S FARM

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Objectives and activities (continued)

b. Activities undertaken to achieve objectives

Our aim is to give children a residential experience in a rural setting offering them opportunities to explore new horizons, have the freedom to play in open spaces; to learn to share with others; develop communication skills; to handle and care for the animals; and experience the outdoors.

Our staff are there to offer help and support to the children and to ensure that a warm, secure, homely atmosphere prevails throughout their stay. The Trustees' policy is to ensure that the highest quality care is provided for the visitors. However, children are required by Curriculum Guidance via school and nursery staff to achieve goals by learning through first hand experiences, especially through outdoor play, which inspire, excite and motivate them.

All of these areas of learning and experiences can be and are promoted through the opportunities offered to children at Dodford Children's Farm. After visit evaluation by early years' practitioners, teachers, social workers and parents continue to confirm the profound and long-lasting effect on the children as a result of their experiences at the farm.

As the Charity does not receive any Local Authority grant, it is reliant upon donations to offset the operating deficit. A small proportion of income is obtained from schools who contribute something towards their stay. It costs some £200 for each child for a five-day residential visit. Families who visit with their children do not have to pay for their stay. Charitable Trusts and other organisations play a key role in funding. A further percentage of income comes from interest on investment. Volunteers continue to play a significant part in the operation. Apart from our group of volunteers, drivers and helpers other organisations such as local schools, Churches, rotary groups and individuals generously give their time, skills, gifts and donations.

DODFORD CHILDREN'S FARM

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Achievements and performance

a. Review of activities

This year has seen an increase in income due to activity levels returning to normal post Covid 19. The funds received have been embarked for the paddling pool together with receiving university students this year who are studying childcare qualifications. They have used the farm to their benefit to learn about the benefits of teaching children in an outdoor environment. We have also hosted several successful pet first aid courses, together with regular meetings from the dog group 'Search and Detect', who use the farm space for training animals. These additional activities have widened our offering and raised awareness of the farm in the local community, together with raising much-needed additional funds for the farm.

Animals are an integral part of the Dodford experience with donkeys, ponies, sheep, goats, pigs, rabbits, hens, guinea pigs etc continuing to give huge pleasure to the children and other visitors. The pygmy goats (Dave and Sam) who arrived during 2020 have been pleased to welcome more visitors this year, together with Sunny and Snowy our donkeys. The Sponsor an Animal scheme operated by Kelly has meant a wider audience, and allows us to offer donations to fellow supporters through the provision of vouchers. Standard policies are and have been constantly reviewed and the Farm is on Facebook (1003 followers) and Twitter (now 356). General Data Protection Regulations and compliance continues and the Farm remains compliant. The day to day running of the Farm is managed by our resident Manager, Kelly, and her staff supported by volunteers. Thanks must go to Kelly and her team for providing a stimulating, safe and welcoming environment for our visitors, and for raising the profile of the Farm in the local community.

Volunteers play a major part in our work, and we are continuing to provide work experience for a student from Harper Adams Agricultural College on three days a week. The Management Committee led by Judy Williams have been responsible for overseeing staff and workings of the charity. Kelly and Daniella (work experience student) continue to work hard to ensure that day to day activities run seamlessly. Volunteers have also assisted. Maxine (Cook / housekeeper) continues to provide much needed support with general housekeeping and the provision of food to visiting children and families.

We are therefore grateful for the generous support of Charitable Trusts and other organisations and individuals, without which this charity would not survive. Groups of volunteers from companies such as Bromsgrove District Housing Trust, Curo Accountants and Barnett Waddingham regularly send staff for volunteer days. Men in Sheds have also helped with maintenance jobs included the repair of the Dovecote this year. Others have helped with activities like gardening and fundraising. Donations have been received in the form of items or funds, including legacies, donations instead of Christmas cards, the proceeds from events organised, and selecting us as their Charity of the Year.

All large and small contributions are very much appreciated and give us the support and encouragement to work hard to keep Dodford Children's Farm thriving, offering our local children, disadvantaged by their situation, an experience from which they will benefit and never forget.

DODFORD CHILDREN'S FARM

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. Financial Report

It was a satisfactory year of fund raising for The Dodford Children's Farm with income for the year amounting to £83,483 (2021: £59,708), the increase explained by a return to more normal levels of activity during 2022 post COVID-19, both in terms of visitor numbers but also donations received.

Restricted funds received were £11,500 (2021: £6,000). £4,875 has been set aside for refurbishing of the paddling pool with the remaining funds being earmarked for animal care and farmhouse improvements. Generous donations were received from among many others, Langdale Trust, Louise Nicholson Trust, The L G Harris Trust, Roger and Douglas Turner Trust, G J W Turner Trust, South Birmingham Friends, and The Bruce Wake Charitable Trust. These donations with many others have allowed us to carry out critical repair work together with carrying out a feasibility study to ensure the future success of the farm.

We thank everyone who has raised money for us, and we were pleased with the success of our Annual Day which resumed this year post Covid. Income from Charitable activities were £2,806 (2021: £4,181).

Investment income was decreased at £2,051 (2021: £5,936).

Overall, we feel that we have had a successful year and feel well equipped to continue to build our offering in 2023.

c. Reserves Policy

The Trustees have considered the level of free reserves required to be able to continue operating but also to achieve their future obligations if voluntary income were to cease. Since schools book well in advance, it is considered that free reserves should equate to between two- and three-years' operating costs. This should ensure that future commitments at any point in time can be fulfilled. This equates to over £180,000.

Total funds held at the year-end were £576,562 (2021: £607,410). This consists of general endowment funds of £25,265 (2020: £25,265), restricted funds of £40,417 (2021: £28,917) and unrestricted funds of £510,880 (2021: £553,228).

The funds freely available for use by the charity at the discretion of the trustees amount to the unrestricted funds less the intangible and tangible fixed assets of £376,265 (2021: £390,028) which at the year-end stands at £134,615 (2021: £163,200). This is currently held as fixed asset investments, but these can be easily converted to cash.

Although costs are kept to a minimum, our annual expenditure including projects still amounts to some £70,000. Inevitably this requires considerable time and effort directed towards fund raising and we are continually seeking further means of support.

DODFORD CHILDREN'S FARM

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Structure, governance and management

a. Constitution

Dodford Children's Farm is registered as a charity in England, number 253596. It is constituted by Deed of Trust made in November 1953, last amended in March 2013, operating from Warbage Lane, Dodford, Bromsgrove, Worcestershire B61 9BE.

b. Organisational structure and decision-making policies

The Trust Deed gives general investment powers to the Trustees as governed by statute. The Trustees appoint a Management Committee to administer the day to day affairs of the charity. The Management Committee, together with the Trustees, appoint and fix the remuneration of staff and their terms of employment.

The Trustees for 2022

Graham Morgan continues as Chair and all other Trustees remain, which provides stability and continuity.

The Management Committee for 2022

Judy Williams remains in the role of Chair, Susan Goode (Secretary), Jenny Barnes (Treasurer), Lyndon Stokes and Cathy Taylor. Whilst we continue to seek further recruits to share responsibilities, there is, however, the benefit of solidity within continuity.

Plans for future periods

A feasibility study has been commissioned by the Trustees and the Management Committee. Initially Keeley Tattersfield conducted an in depth consultation with staff, Trustees, management committee, regular visiting schools as well as finding out what facilities or provision is missing which may be putting other potential users off.

These findings have been reported back in a briefing meeting where a firm of community Architects (APEC Architects in Birmingham) through one of their Director Architects, Naomi Fisher, is working with the farm to determine what needs are desirable and in alignment with the charity's vision.

Several concept design options have been prepared and are currently being explored which will lead to the next steps based on a risk appraisal involving possible further surveys, cost plan and liaising with the local authority planning department.

This is an exciting time for Dodford Children's Farm as we seek to embrace a significant further stage in its development.

All who are involved with the farm continue to appreciate it's worth particularly when we see and hear how the farm is benefiting the children and families who attend.

DODFORD CHILDREN'S FARM

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Statement of Trustees' responsibilities

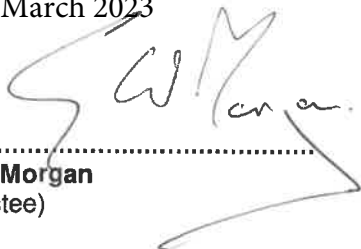
The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on
29 March 2023 and signed on their behalf by:



.....
G W Morgan
(Trustee)

DODFORD CHILDREN'S FARM

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

Independent Examiner's Report to the Trustees of Dodford Children's Farm ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2022.

Responsibilities and Basis of Report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Kerry Brown

Dated: 11 May 2023

FCA

CROWE U.K. LLP
Chartered Accountants
Black Country House
Rounds Green Road
Oldbury
West Midlands
B69 2DG

DODFORD CHILDREN'S FARM

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

		Endowment funds 2022 £	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:						
Donations and legacies	3	-	11,500	62,335	73,835	48,786
Charitable activities	4	-	-	4,791	4,791	805
Other trading activities	5	-	-	2,806	2,806	4,181
Investments	6	-	-	2,051	2,051	5,936
Total income and endowments		-	11,500	71,983	83,483	59,708
Expenditure on:						
Raising funds	7	-	-	-	-	1,071
Charitable activities		-	-	87,102	87,102	73,557
Total expenditure		-	-	87,102	87,102	74,628
Net income/(expenditure) before net losses on investments		-	11,500	(15,119)	(3,619)	(14,920)
Net losses on investments		-	-	(27,229)	(27,229)	(10,532)
Total transfers		-	-	-	-	-
Net movement in funds		-	11,500	(42,348)	(30,848)	(25,452)
Reconciliation of funds:						
Total funds brought forward		25,265	28,917	553,228	607,410	632,862
Net movement in funds		-	11,500	(42,348)	(30,848)	(25,452)
Total funds carried forward		25,265	40,417	510,880	576,562	607,410

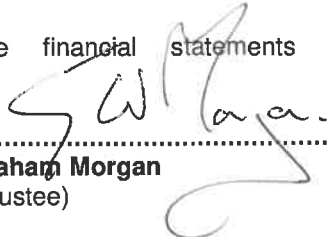
The notes on pages 11 to 25 form part of these financial statements.

DODFORD CHILDREN'S FARM

BALANCE SHEET AS AT 31 DECEMBER 2022

	Note	2022 £	2021 £
Fixed assets			
Intangible assets	12	505	673
Tangible assets	13	375,761	389,355
Investments	14	187,599	214,828
		<u>563,865</u>	<u>604,856</u>
Current assets			
Debtors	15	2,753	875
Cash at bank and in hand		17,097	7,455
		<u>19,850</u>	<u>8,330</u>
Creditors: amounts falling due within one year	16	(7,153)	(5,776)
Net current assets		<u>12,697</u>	<u>2,554</u>
Total assets less current liabilities		<u>576,562</u>	<u>607,410</u>
Net assets excluding pension asset		<u>576,562</u>	<u>607,410</u>
Total net assets		<u>576,562</u>	<u>607,410</u>
Charity funds			
Endowment funds	18	25,265	25,265
Restricted funds	18	40,417	28,917
Unrestricted funds	18	510,880	553,228
Total funds		<u>576,562</u>	<u>607,410</u>

The financial statements were approved and authorised for issue by the Trustees on 29 March 2023 and signed on their behalf by:


Graham Morgan
(Trustee)

The notes on pages 11 to 25 form part of these financial statements.

DODFORD CHILDREN'S FARM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. General information

1.1 Legal Status of the charity

Dodford Children's Holiday Farm is a charity constituted by a Deed of Trust in England, whose registered office and primary place of business is Warbage Lane, Dodford, Bromsgrove, Worcestershire, B61 9BE. It has no share capital. Its principal activities are to provide residential holidays in the countryside to disadvantaged children.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Dodford Children's Farm meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The charity has cash resources and has no requirement for external funding. The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. They continue to adopt the going concern basis of accounting appropriate in preparing the financial statements.

2.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

DODFORD CHILDREN'S FARM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

2. Accounting policies (continued)

2.4 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

2.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs. Support costs are those costs incurred directly in support of expenditure on the objects of the charity. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements. Charitable activities and Governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

2.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.7 Intangible assets and amortisation

Intangible assets costing £250 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a reducing balance basis over its expected useful life.

DODFORD CHILDREN'S FARM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

2. Accounting policies (continued)

2.7 Intangible assets and amortisation (continued)

Amortisation is provided on the following basis:

Computer software	- 25 % reducing balance
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2.8 Tangible fixed assets and depreciation

Tangible fixed assets costing £250 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using both the straight line and the reducing balance methods.

Depreciation is provided on the following bases:

Freehold property	- 2% straight line
Fixtures and fittings	- 25% reducing balance

2.9 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

2.10 Financial instruments

Debtors

Short term debtors are measured at transaction price, less any impairment.

Creditors

Short term creditors are measured at transaction price

Cash

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

There are no complex financial instruments.

2.11 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

DODFORD CHILDREN'S FARM

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

2. Accounting policies (continued)

2.12 Role of volunteers

The charity relies on the efforts of its volunteers. The value of these volunteers is not incorporated within the accounts.

3. Income from donations and legacies

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Grants				
Coronavirus job retention scheme	-	-	-	3,023
Total grants	-	-	-	3,023
Donations	11,500	61,681	73,181	45,763
Grant from Parish Council	-	654	654	-
Total 2022	11,500	62,335	73,835	48,786
<i>Total 2021</i>	<i>6,000</i>	<i>42,786</i>	<i>48,786</i>	

4. Income from charitable activities

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Operation of children's holiday farm - contributions	4,791	4,791	805
<i>Total 2021</i>	<i>805</i>	<i>805</i>	

DODFORD CHILDREN'S FARM

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

5. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Open day, raffles and other income	2,806	2,806	4,181
<i>Total 2021</i>	4,181	4,181	

6. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Interest receivable	2,051	2,051	5,936
<i>Total 2021</i>	5,936	5,936	

7. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Wine Evening	-	-	1,071
<i>Total 2021</i>	1,071	1,071	

DODFORD CHILDREN'S FARM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

8. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £	Total funds 2021 £
Operation of children's holiday farm - contributions	-	42,147	42,147	38,532
Staff costs	34,883	-	34,883	30,253
Household expenses	3,562	-	3,562	1,315
Animal costs	6,510	-	6,510	3,457
	<u>44,955</u>	<u>42,147</u>	<u>87,102</u>	<u>73,557</u>
<i>Total 2021</i>	<u>35,025</u>	<u>38,532</u>	<u>73,557</u>	

Analysis of direct costs

	Staff costs 2022 £	Household expenses 2022 £	Animal costs 2022 £	Total funds 2022 £	Total funds 2021 £
Wages and salaries	34,883	-	-	34,883	30,253
Food expenses	-	1,714	-	1,714	-
Household expenses	-	83	-	83	715
Cleaning/rubbish removal	-	584	-	584	204
Animal expenses	-	-	6,510	6,510	3,457
Training	-	30	-	30	276
Advertising	-	1,151	-	1,151	120
Total 2022	<u>34,883</u>	<u>3,562</u>	<u>6,510</u>	<u>44,955</u>	<u>35,025</u>
<i>Total 2021</i>	<u>30,253</u>	<u>1,315</u>	<u>3,457</u>	<u>35,025</u>	

DODFORD CHILDREN'S FARM

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

8. Analysis of expenditure by activities (continued)

Analysis of support costs

	Operation of children's holiday farm 2022	Total funds 2022	<i>Total funds 2021</i>
	£	£	£
Depreciation	13,594	13,594	14,545
Heat and light	9,758	9,758	5,359
Rates	3,341	3,341	4,388
Printing, stationery, postage and advertising	306	306	-
Repairs and renewals	4,359	4,359	8,896
Telephone and motor expenses	908	908	656
Sundries	112	112	-
Insurance	2,202	2,202	1,991
Independent examination fees	2,394	2,394	2,376
Bank charges	103	103	96
Professional & legal fees	4,902	4,902	-
Amortisation	168	168	225
Total 2022	<u>42,147</u>	<u>42,147</u>	<u>38,532</u>
<i>Total 2021</i>	<u>38,532</u>	<u>38,532</u>	

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 December 2022, no Trustee expenses have been incurred (2021 - £NIL).

10. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £2,394 (2021 - £2,376).

DODFORD CHILDREN'S FARM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

11. Staff costs

	2022 £	2021 £
Wages and salaries	29,557	28,336
Social security costs	3,909	695
Contribution to defined contribution pension schemes	1,417	1,222
	<u>34,883</u>	<u>30,253</u>

The average number of persons employed by the charity during the year was as follows:

2022 No.	2021 No.
<u>2</u>	<u>2</u>

No employee received remuneration amounting to more than £60,000 in either year.

The key management personnel of the charity is the manager and the management committee. The total remuneration paid to the key management personnel was £20,940 (2021: £20,902).

12. Intangible assets

	Website development £
Cost	
At 1 January 2022	<u>3,467</u>
At 31 December 2022	<u>3,467</u>
Amortisation	
At 1 January 2022	<u>2,794</u>
Charge for the year	168
At 31 December 2022	<u>2,962</u>
Net book value	
At 31 December 2022	<u>505</u>
At 31 December 2021	<u>673</u>

DODFORD CHILDREN'S FARM

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

13. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
Cost or valuation			
At 1 January 2022	537,291	141,606	678,897
At 31 December 2022	<u>537,291</u>	<u>141,606</u>	<u>678,897</u>
Depreciation			
At 1 January 2022	159,331	130,211	289,542
Charge for the year	10,746	2,848	13,594
At 31 December 2022	<u>170,077</u>	<u>133,059</u>	<u>303,136</u>
Net book value			
At 31 December 2022	<u>367,214</u>	<u>8,547</u>	<u>375,761</u>
At 31 December 2021	<u>377,960</u>	<u>11,395</u>	<u>389,355</u>

DODFORD CHILDREN'S FARM

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

14. Fixed asset investments

	Listed investments £	Unlisted investments £	Total £
Cost or valuation			
At 1 January 2022	208,838	5,990	214,828
Revaluations	(24,797)	-	(24,797)
Amounts written off	-	(2,432)	(2,432)
	<u>184,041</u>	<u>3,558</u>	<u>187,599</u>
At 31 December 2022			
	<u>184,041</u>	<u>3,558</u>	<u>187,599</u>
Net book value			
At 31 December 2022	<u>184,041</u>	<u>3,558</u>	<u>187,599</u>
At 31 December 2021	<u>208,838</u>	<u>5,990</u>	<u>214,828</u>

The historic cost of the quoted investments was £237,816 (2021: £237,816).

15. Debtors

	2022 £	2021 £
Due within one year		
Prepayments and accrued income	2,753	875
	<u>2,753</u>	<u>875</u>

DODFORD CHILDREN'S FARM

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

16. Creditors: Amounts falling due within one year

	2022	2021
	£	£
Trade creditors	-	536
Other taxation and social security	801	808
Other creditors	-	258
Accruals and deferred income	6,352	4,174
	7,153	5,776

17. Financial instruments

	2022	2021
	£	£
Financial assets		
Financial assets measured at amortised cost	20,655	13,445
	2022	2021
	£	£
Financial liabilities		
Financial liabilities measured at amortised cost	7,143	5,776

Financial assets measured at amortised cost comprises cash at bank.

Financial liabilities measured at amortised cost comprises other taxation and social security and accruals.

The total investment income for financial assets measured at fair value through income and expenditure are £7,418 (2021: £5,936).

The net losses on financial assets measured at fair value through income and expenditure are £27,229 (2021: gain £10,532).

DODFORD CHILDREN'S FARM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

18. Statement of funds

Statement of funds - current year

	Balance at 1 January 2022 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2022 £
Unrestricted funds					
General Funds - all funds	553,228	71,983	(87,102)	(27,229)	510,880
Endowment funds					
Endowment Funds - all funds	25,265	-	-	-	25,265
Restricted funds					
Playroom fund	4,729	-	-	-	4,729
Bathroom fund	4,510	-	-	-	4,510
Paddling pool refurbishment	-	2,500	-	-	2,500
Fencing fund	842	-	-	-	842
Toys fund	156	-	-	-	156
Forest School	148	-	-	-	148
Building repairs	3,036	7,500	-	-	10,536
Outdoor Adventure fund	932	-	-	-	932
Sewers and drain fund	2,873	-	-	-	2,873
Kitchen equipment	1,000	-	-	-	1,000
Wet room	2,480	-	-	-	2,480
CCTV	1,030	-	-	-	1,030
Home comforts	181	-	-	-	181
Redecorating	-	1,500	-	-	1,500
Farmhouse	7,000	-	-	-	7,000
	28,917	11,500	-	-	40,417
Total of funds	607,410	83,483	(87,102)	(27,229)	576,562

DODFORD CHILDREN'S FARM

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

18. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 January 2021 £</i>	<i>Income £</i>	<i>Balance at 31 December 2021 £</i>
Unrestricted funds			
General Funds - all funds	553,228	-	553,228
Endowment funds			
Dr D. M. Beaumont - Bequest	25,265	-	25,265
Restricted funds			
Playroom fund	4,729	-	4,729
Bathroom fund	4,510	-	4,510
Fencing fund	842	-	842
Toys fund	156	-	156
Forest School	148	-	148
Building repairs	3,036	-	3,036
Outdoor Adventure fund	932	-	932
Sewers and drain fund	2,873	-	2,873
Kitchen equipment	1,000	-	1,000
Wet room	2,480	-	2,480
CCTV	1,030	-	1,030
Home comforts	181	-	181
Farmhouse	1,000	6,000	7,000
	22,917	6,000	28,917
Total of funds	601,410	6,000	607,410

DODFORD CHILDREN'S FARM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

19. Summary of funds

Summary of Funds:

Fixed Assets	This fund represents the fixed assets used for charitable purchases.
Playroom Fund	This is a restricted fund for the purpose of funding the playroom extension projects.
Bathroom Fund	This is a restricted fund for the purpose of funding bathroom projects.
Fencing Fund	This is a restricted fund for the purpose of repairing fencing around the farm and small animal enclosure.
Toys Fund	This fund has been designated by the Trustees to be used when purchasing new toys for the charity. Any specific donations are included within the restricted toys fund for the same purpose.
Forest School	This is a restricted fund for the purpose of funding a forest school.
Building Repairs	This is a restricted fund for the purpose of general maintenance to all the of the buildings, including the repair of the animal shelter roof.
Outdoor Adventure Trail	This is a restricted fund for the purpose of funding an outdoor adventure trail.
Sewers and Drain Fluid	This is a restricted fund for the purpose of renewing the sewage system.
Kitchen Equipment	This is a restricted fund for the purpose of purchasing new kitchen equipment.
Wet Room	This is a restricted fund for the purpose of financing a wet room.
CCTV	This is a restricted fund for the purchase of CCTV covering the farm.
Home Comforts	This is a restricted fund for the purchase of new beds and bedding.
Farmhouse	This is a restricted fund for the purchase of renovations.
Paddling Pool Refurbishment	This is a restricted fund for the refurbishment of the paddling pool.
Redecorating	This is a restricted fund for redecoration.

DODFORD CHILDREN'S FARM

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

20. Analysis of net assets between fun

Analysis of net assets between funds - current year

	Endowment funds 2022 £	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	-	-	375,761	375,761
Intangible fixed assets	-	-	505	505
Fixed asset investments	25,265	40,417	121,917	187,599
Current assets	-	-	19,850	19,850
Creditors due within one year	-	-	(7,153)	(7,153)
Total	25,265	40,417	510,880	576,562

Analysis of net assets between funds - prior year

	<i>Endowment funds 2021 £</i>	<i>Restricted funds 2021 £</i>	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Tangible fixed assets	13,103	-	376,252	389,355
Intangible fixed assets	-	-	673	673
Fixed asset investments	12,162	12,773	189,893	214,828
Current assets	-	16,144	(7,814)	8,330
Creditors due within one year	-	-	(5,776)	(5,776)
Total	25,265	28,917	553,228	607,410

21. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £1,222 (2020: £577) were payable to the fund at the balance sheet date and are included in creditors.

Accounts

Charity number: 253596

**DODFORD CHILDREN'S FARM
(FORMERLY DODFORD CHILDREN'S HOLIDAY FARM)**

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

DODFORD CHILDREN'S FARM

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DODFORD CHILDREN'S FARM

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2021

Trustees

Graham Morgan, Chairman

Martin Lee

Sue Insch

Susan Newman

Margaret Sheward, Birmingham Branch of Early Education (British Association for Early Childhood Education)

Pippa Ward

Dinah Spillane

Charity registered number

253596

Principal office

Warbage Lane, Dodford, Worcestershire, B61 9BE

Accountants

Crowe U.K. LLP, Black Country House, Rounds Green Road, Oldbury, West Midlands, B69 2DG

Bankers

CAFCASH Ltd, King's Hill, West Mailing, Kent, ME19 4TA

Solicitors

Thomas Horton & Sons, Strand House, 70 The Strand, Bromsgrove

DODFORD CHILDREN'S FARM

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their annual report together with the financial statements of Dodford Children's Farm (the charity) for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015).

Objectives and activities

a. Policies and objectives

Dodford Children's Farm is a registered charity, open all the year round, which gives residential experiences and day breaks in the countryside to disadvantaged children from the inner city of Birmingham, West Midlands, Staffordshire and Worcestershire. Children under nine years of age, some with special needs, come either with their school and nursery groups, or with their parent(s). The charity is administered by a Management Committee who report to the Board of Trustees. The Farm is staffed by a resident Manager who is a resident staff member responsible for the animals and grounds and a cook/housekeeper. These are supported by a large team of volunteers.

The establishment is a converted farmhouse and outbuildings in nine acres of delightful countryside in the village of Dodford which is situated three miles west of Bromsgrove in the county of Worcestershire. It is not a working farm but has a number of large and small animals for the enjoyment and benefit of the children who have the opportunity to participate in their care. Everyone who is offered a stay/visit at Dodford has to be referred to us through either a Social Worker, School, Health Visitor, GP, Community Worker or other agency.

During the year 2021 a total of 299 visitors attended Dodford Farm. This can be broken down as follows:

School Residentials

No. of children from Special Schools: **13** (2020: 0)

No. of children from Primary Schools: **45** (2020: 0)

No. of children from Nursery Schools and Nursery Centres: **0** (2020: 0)

Total No. of children: **58** (2020: 0)

Total No. of adults: **10** (2020: 0)

Day Visits

No. of children: **133** (2020: 120)

No. of adults: **55** (2020: 34)

Families

No. of children: **24** (2020: 1)

No. of adults: **19** (2020: 2)

Total number of visitors: **299** (2020: 157)

Children: **215** (2020: 121)

Adults: **84** (2020: 36)

Public benefit

The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission in determining the activities undertaken by the charity.

DODFORD CHILDREN'S FARM

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Objectives and activities (continued)

b. Activities undertaken to achieve objectives

Our aim is to give children a residential experience in a rural setting offering them opportunities to explore new horizons, have the freedom to play in open spaces; to learn to share with others; develop communication skills; to handle and care for the animals; and experience the outdoors.

Our staff are there to offer help and support to the children and to ensure that a warm, secure, homely atmosphere prevails throughout their stay. The Trustees' policy is to ensure that the highest quality care is provided for the visitors. However, children are required by Curriculum Guidance via school and nursery staff to achieve goals by learning through first hand experiences, especially through outdoor play, which inspire, excite and motivate them.

All of these areas of learning and experiences can be and are promoted through the opportunities offered to children at Dodford Children's Farm. After visit evaluation by early years' practitioners, teachers, social workers and parents continue to confirm the profound and long lasting effect on the children as a result of their experiences at the farm.

As the Charity does not receive any Local Authority grant, it is reliant upon donations to offset the operating deficit. A small proportion of income is obtained from schools who contribute something towards their stay. It costs some £150 for each child for a five day residential visit. Families who visit with their children do not have to pay for their stay. Charitable Trusts and other organisations play a key role in funding. A further percentage of income comes from interest on investment. Volunteers continue to play a significant part in the operation. Apart from our group of volunteers drivers and helpers other organisations such as local schools, Churches, rotary groups and individuals generously give their time, skills, gifts and donations.

DODFORD CHILDREN'S FARM

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Achievements and performance

a. Review of activities

This year, as with the previous year 2020, has seen the Pandemic dramatically affect Children and Families visiting the Farm and grounds, equipment, administration, activities and fundraising. Inspections were undertaken by the Fire Safety, electrical and lighting experts and all recommendations have been carried out. The site security system operates. Necessary domestic appliances have been replaced as required. Animals are an integral part of the Dodford experience with donkeys, ponies, sheep, goats, pigs, rabbits, hens, guinea pigs etc continuing to give huge pleasure to the children and other visitors. Three new pygmy goats (Dave, Sam and Vincent) arrived during 2020 although they have not, as yet, met many visitors. Sunny and Snowy our remaining donkeys are also hoping 2022 will see more children around. The Sponsor an Animal scheme operated by Kelly has meant a wider audience and a boost to funds. Standard policies are and have been constantly reviewed and the Farm is on Facebook (737 followers) and Twitter (now 346). General Data Protection Regulations and compliance continues and the Farm remains compliant. The day to day running of the Farm is managed by our resident Manager, Kelly, and her staff supported by volunteers. Thanks must go to Kelly and her team for providing a stimulating, safe and welcoming environment for our visitors, and also for raising the profile of the Farm in the local community.

Volunteers continue to play a major part in our work, and we are continuing to provide work experience for a student from Harper Adams Agricultural College on three days a week. The Management Committee led by Judy Williams have been responsible for overseeing staff and workings of the charity. Kelly and Tammy (work experience student) have had to work hard to see day to day activities continue. Volunteers have also assisted. Maxine (Cook / housekeeper) continued on furlough leave as a result of the Pandemic, and returned to work on 7th March 2022.

Once visitors commenced safely returning the hard, routine work from as long ago as March 2020 has proven to have been worthwhile. Well done, particularly Kelly, for continued fortitude.

Throughout this period of Pandemic Judy has continued to work hard and with unstinting dedication with a changing band of Management Committee. We now have Jenny Barnes as Treasurer to replace Colin Parry and she has had to get to grips with her first year-end with tutelage from Judy Williams. Jenny lives in the village as does Cathy Taylor and, together with Lyndon Stokes (who grew up in Dodford), they bring initiative and energy to the Committee, not forgetting continuing hard workers, Jenny Edginton and Susan Goode. One or two further members would be ideal.

We are therefore grateful for the generous support of Charitable Trusts and other organisations and individuals, without which this charity would not survive. Groups of volunteers from companies and volunteers such as the University of Birmingham visit for working weekends. Curo Accountants and Barnett Waddingham regularly send staff for volunteer days. Barratt Homes together with Men in Sheds have also helped by doing jobs like painting and refurbishing benches etc. Others have helped with activities like donkey rides, gardening and fundraising. Donations have been received in the form of items or funds, including legacies, donations instead of Christmas cards, the proceeds from events organised, and selecting us as their Charity of the Year. Tammy (and her mum) together with Jenny have made and sold face masks; we have acquired and sold posters illuminating the original Chartist settlements so that funds are augmented from time to time. Clive Evans, a volunteer driver when applicable during the year, has also donated most of the proceeds from the sale of his book "Fallen Rifle" to the farm. All large and small contributions are very much appreciated and give us the support and encouragement to work hard to keep Dodford Children's Farm thriving, offering our local children, disadvantaged by their situation, an experience from which they will benefit and never forget.

DODFORD CHILDREN'S FARM

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Financial review

a. Going concern

The trustees have considered the impact of Covid 19, and with the full lifting of restrictions of the country from March 2022 the charity is in a good position to go forward and has recently opened up to visitors for the season.

b. Financial Report

A satisfactory year of fund raising for The Dodford Children's Farm with income for the year amounting to £59,708 (2020: £64,357), the reduction explained by a decrease in bookings income due to Covid 19 restrictions in place during the year.

Restricted Funds received were £6,000 (2020: £4,000) and these funds have been earmarked for animal care and farmhouse improvements. Generous donations were received from among many others, Langdale Trust, Louise Nicholson Trust, The L G Harris Trust, Roger and Douglas Turner Trust, G J W Turner Trust, South Birmingham Friends, and The Bruce Wake Charitable Trust. These donations with many others have allowed us to carry out critical repair work to fencing, decking and bridge work together with a new roof and internal decoration ready to welcome visitors.

We thank everyone who has raised money for us, and we hope to continue with our own initiatives shortly with our Annual Day. Income from Charitable activities were down at £4,181 (2020: £13,718) due to Covid 19 restrictions in place.

Investment income was static at £5,936 (£6,837). Overall, we feel we are equipped to embrace the recent post-covid reopening and we hope that figures for 2022 will be more representative.

c. Reserves Policy

The Trustees have considered the level of free reserves required to be able to continue operating but also to achieve their future obligations if voluntary income were to cease. Since schools book well in advance, it is considered that free reserves should equate to between two- and three-years' operating costs. This should ensure that future commitments at any point in time can be fulfilled. This equates to over £180,000.

Total funds held at the year-end were £607,410 (2020: £632,862). This consists of general endowment funds of £25,265 (2020: £25,265), restricted funds of £28,917 (2020: £22,917) and unrestricted funds of £553,228 (2020: £584,680).

The funds freely available for use by the charity at the discretion of the trustees amount to the unrestricted funds less the intangible and tangible fixed assets of £390,028 (2020: £400,573) which at the year-end stands at £163,200 (2020: £184,107). This is currently held as fixed asset investments, but these can be easily converted to cash.

Although costs are kept to a minimum, our annual expenditure including projects still amounts to some £70,000. Inevitably this requires considerable time and effort directed towards fund raising and we are continually seeking further means of support.

Structure, governance and management

a. Constitution

Dodford Children's Farm is registered as a charity in England, number 253596. It is constituted by Deed of Trust made in November 1953, last amended in March 2013, operating from Warbage Lane, Dodford, Bromsgrove, Worcestershire B61 9BE.

DODFORD CHILDREN'S FARM

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Structure, governance and management (continued)

b. Methods of appointment or election of Trustees

New Trustees are appointed by the board of Trustees. Trustees appoint a Management Committee to administer the charity and members hold office for one year and are eligible for re-appointment.

c. Organisational structure and decision-making policies

The Trust Deed gives general investment powers to the Trustees as governed by statute. The Trustees appoint a Management Committee to administer the day to day affairs of the charity. The Management Committee, together with the Trustees, appoint and fix the remuneration of staff and their terms of employment.

The Trustees for 2021

Graham Morgan continues as Chair and all other Trustees remain, which provides stability and continuity.

The Management Committee for 2021

Judy Williams resumes the role of Chair with Jenny Edginton and Susan Goode (re-appointed as Secretary) as active members. All previous and recently resigned members no longer participate apart from Tim Bullock and Sally Stokes who will act as co-opted members when their particular expertise would be useful.

Plans for future periods

There is a need for maintenance and renovation of the outside of the main building.

We will be looking to seek greater use of the farm particularly during the winter months and seeking additional members of the management committee to re-invigorate ourselves.

All who are involved with the farm continue to appreciate it's worth particularly when we see and hear how the farm is benefiting the children and families who attend.

DODFORD CHILDREN'S FARM

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Statement of Trustees' responsibilities

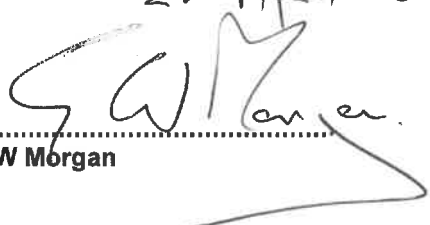
The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on
27th April 2022
and signed on their behalf by:


.....
G W Morgan

DODFORD CHILDREN'S FARM

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021**

Independent Examiner's Report to the Trustees of Dodford Children's Farm ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2021.

Responsibilities and Basis of Report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

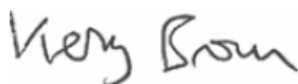
I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Kerry Brown

Dated: 6 July 2022

FCA

CROWE U.K. LLP
Chartered Accountants
Black Country House
Rounds Green Road
Oldbury
West Midlands
B69 2DG

DODFORD CHILDREN'S FARM

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021

		Endowment funds 2021 £	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:						
Donations and legacies	3	-	6,000	42,786	48,786	40,789
Charitable activities	4	-	-	805	805	3,013
Other trading activities	5	-	-	4,181	4,181	13,718
Investments	6	-	-	5,936	5,936	6,837
Total income and endowments		-	6,000	53,708	59,708	64,357
Expenditure on:						
Raising funds	7	-	-	1,071	1,071	-
Charitable activities		-	-	73,557	73,557	71,442
Total expenditure		-	-	74,628	74,628	71,442
Net income/(expenditure) before net (losses)/gains on investments						
		-	6,000	(20,920)	(14,920)	(7,085)
Net (losses)/gains on investments						
		-	-	(10,532)	(10,532)	7,495
Total transfers		-	-	-	-	-
Net movement in funds		-	6,000	(31,452)	(25,452)	410
Reconciliation of funds:						
Total funds brought forward		25,265	22,917	584,680	632,862	632,452
Net movement in funds		-	6,000	(31,452)	(25,452)	410
Total funds carried forward		25,265	28,917	553,228	607,410	632,862

The notes on pages 11 to 25 form part of these financial statements.

DODFORD CHILDREN'S FARM

BALANCE SHEET AS AT 31 DECEMBER 2021

	Note	2021 £	2020 £
Fixed assets			
Intangible assets	12	673	898
Tangible assets	13	389,355	399,675
Investments	14	214,828	219,424
		<u>604,856</u>	<u>619,997</u>
Current assets			
Debtors	15	875	280
Cash at bank and in hand		7,455	15,809
		<u>8,330</u>	<u>16,089</u>
Creditors: amounts falling due within one year	16	(5,776)	(3,224)
Net current assets		<u>2,554</u>	<u>12,865</u>
Total assets less current liabilities		<u>607,410</u>	<u>632,862</u>
Net assets excluding pension asset		<u>607,410</u>	<u>632,862</u>
Total net assets		<u><u>607,410</u></u>	<u><u>632,862</u></u>
Charity funds			
Endowment funds	18	25,265	25,265
Restricted funds	18	28,917	22,917
Unrestricted funds	18	553,228	584,680
Total funds		<u><u>607,410</u></u>	<u><u>632,862</u></u>

The financial statements were approved and authorised for issue by the Trustees on 27th April 2022 and signed on their behalf by:

.....
Graham Morgan

The notes on pages 11 to 25 form part of these financial statements.

DODFORD CHILDREN'S FARM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. General information

1.1 Legal Status of the charity

Dodford Children's Holiday Farm is a charity constituted by a Deed of Trust in England, whose registered office and primary place of business is Warbage Lane, Dodford, Bromsgrove, Worcestershire, B61 9BE. It has no share capital. Its principal activities are to provide residential holidays in the countryside to disadvantaged children.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Dodford Children's Farm meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The trustees have considered the impact of Covid 19, and with the full lifting of restrictions of the country from March 2022, the charity is in a good position to go forward and has recently opened up to visitors for the season.

The trustees are making an effort to raise funds as the farm starts to open up for visitors.

The Trustees consider that the charity has sufficient unrestricted cash reserves to continue for at least the next twelve months and that it is appropriate to prepare the accounts on a going concern basis.

2.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

DODFORD CHILDREN'S FARM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

2. Accounting policies (continued)

2.4 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

2.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs. Support costs are those costs incurred directly in support of expenditure on the objects of the charity. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements. Charitable activities and Governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

2.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.7 Intangible assets and amortisation

Intangible assets costing £250 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a reducing balance basis over its expected useful life.

DODFORD CHILDREN'S FARM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

2. Accounting policies (continued)

2.7 Intangible assets and amortisation (continued)

The estimated useful lives are as follows:

Amortisation is provided on the following basis:

Computer software	- 25 % reducing balance
-------------------	-------------------------

2.8 Tangible fixed assets and depreciation

Tangible fixed assets costing £250 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using both the straight line and the reducing balance methods.

Depreciation is provided on the following bases:

Freehold property	- 2% straight line
Fixtures and fittings	- 25% reducing balance

2.9 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

2.10 Financial instruments

Debtors

Short term debtors are measured at transaction price, less any impairment.

Creditors

Short term creditors are measured at transaction price

Cash

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

There are no complex financial instruments.

2.11 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

DODFORD CHILDREN'S FARM

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

2. Accounting policies (continued)

2.12 Role of volunteers

The charity relies on the efforts of its volunteers. The value of these volunteers is not incorporated within the accounts.

3. Income from donations and legacies

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Grants				
Coronavirus job retention scheme	-	3,023	3,023	5,346
Coronavirus grant	-	-	-	10,000
Total grants	-	3,023	3,023	15,346
Donations	6,000	39,763	45,763	25,443
Total 2021	6,000	42,786	48,786	40,789
<i>Total 2020</i>	<i>4,000</i>	<i>36,789</i>	<i>40,789</i>	

4. Income from charitable activities

	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Operation of children's holiday farm - contributions	805	805	3,013
<i>Total 2020</i>	<i>3,013</i>	<i>3,013</i>	

DODFORD CHILDREN'S FARM

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

5. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Open day, raffles and other income	4,181	4,181	13,718
<i>Total 2020</i>	13,718	13,718	

6. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Interest receivable	5,936	5,936	6,837
<i>Total 2020</i>	6,837	6,837	

7. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Wine Evening	1,071	1,071	-

DODFORD CHILDREN'S FARM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

8. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £	Total funds 2020 £
Operation of children's holiday farm - contributions	-	38,532	38,532	34,266
Staff costs	30,253	-	30,253	29,972
Household expenses	1,315	-	1,315	2,010
Animal costs	3,457	-	3,457	5,194
	<u>35,025</u>	<u>38,532</u>	<u>73,557</u>	<u>71,442</u>
<i>Total 2020</i>	<u>37,176</u>	<u>34,266</u>	<u>71,442</u>	

Analysis of direct costs

	Staff costs 2021 £	Household expenses 2021 £	Animal costs 2021 £	Total funds 2021 £	Total funds 2020 £
Wages and salaries	30,253	-	-	30,253	29,972
Household expenses	-	715	-	715	642
Cleaning/rubbish removal	-	204	-	204	1,354
Animal expenses	-	-	3,457	3,457	5,194
Training	-	276	-	276	14
Advertising	-	120	-	120	-
Total 2021	<u>30,253</u>	<u>1,315</u>	<u>3,457</u>	<u>35,025</u>	<u>37,176</u>
<i>Total 2020</i>	<u>29,972</u>	<u>2,010</u>	<u>5,194</u>	<u>37,176</u>	

DODFORD CHILDREN'S FARM

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

8. Analysis of expenditure by activities (continued)

Analysis of support costs

	Operation of children's holiday farm 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Depreciation	14,545	14,545	14,402
Heat and light	5,359	5,359	3,279
Rates	4,388	4,388	3,809
Printing, stationary, postage and advertising	-	-	180
Repairs and renewals	8,896	8,896	5,931
Telephone and motor expenses	656	656	1,893
Sundries	-	-	105
Insurance	1,991	1,991	2,664
Independent examination fees	2,376	2,376	1,638
Bank charges	96	96	66
Amortisation	225	225	299
Total 2021	38,532	38,532	34,266
<i>Total 2020</i>	<i>34,266</i>	<i>34,266</i>	

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 December 2021, no Trustee expenses have been incurred (2020 - £NIL).

10. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £2,376 (2020 - £1,638).

DODFORD CHILDREN'S FARM

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

11. Staff costs

	2021 £	2020 £
Wages and salaries	28,336	29,395
Social security costs	695	-
Contribution to defined contribution pension schemes	1,222	577
	<u>30,253</u>	<u>29,972</u>

The average number of persons employed by the charity during the year was as follows:

2021 No.	2020 No.
<u>2</u>	<u>2</u>

No employee received remuneration amounting to more than £60,000 in either year.

The key management personnel of the charity is the manager and the management committee. The total remuneration paid to the key management personnel was £20,902 (2020: £19,817).

12. Intangible assets

	Website development £
Cost	
At 1 January 2021	3,467
At 31 December 2021	<u>3,467</u>
Amortisation	
At 1 January 2021	2,569
Charge for the year	225
At 31 December 2021	<u>2,794</u>
Net book value	
At 31 December 2021	<u>673</u>
At 31 December 2020	<u>898</u>

DODFORD CHILDREN'S FARM

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

13. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
Cost or valuation			
At 1 January 2021	537,291	137,381	674,672
Additions	-	4,225	4,225
At 31 December 2021	537,291	141,606	678,897
Depreciation			
At 1 January 2021	148,585	126,412	274,997
Charge for the year	10,746	3,799	14,545
At 31 December 2021	159,331	130,211	289,542
Net book value			
At 31 December 2021	377,960	11,395	389,355
At 31 December 2020	388,706	10,969	399,675

DODFORD CHILDREN'S FARM

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

14. Fixed asset investments

	Listed investments £	Unlisted investments £	Total £
Cost or valuation			
At 1 January 2021	219,370	54	219,424
Revaluations	(10,532)	-	(10,532)
Amounts written off	-	5,936	5,936
	<u>208,838</u>	<u>5,990</u>	<u>214,828</u>
At 31 December 2021			
	<u>208,838</u>	<u>5,990</u>	<u>214,828</u>
Net book value			
At 31 December 2021	<u>208,838</u>	<u>5,990</u>	<u>214,828</u>
At 31 December 2020	<u>219,370</u>	<u>54</u>	<u>219,424</u>

The historic cost of the quoted investments was £237,816 (2020: £237,816).

15. Debtors

	2021 £	2020 £
Due within one year		
Prepayments and accrued income	875	280
	<u>875</u>	<u>280</u>

DODFORD CHILDREN'S FARM

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

16. Creditors: Amounts falling due within one year

	2021 £	2020 £
Trade creditors	536	-
Other taxation and social security	808	702
Other creditors	258	-
Accruals and deferred income	4,174	2,522
	5,776	3,224

17. Financial instruments

	2021 £	2020 £
Financial assets		
Financial assets measured at amortised cost	13,445	15,809
	2021 £	2020 £
Financial liabilities		
Financial liabilities measured at amortised cost	5,776	3,244

Financial assets measured at amortised cost comprises cash at bank.

Financial liabilities measured at amortised cost comprises other taxation and social security and accruals.

The total investment income for financial assets measured at fair value through income and expenditure are £5,936 (2020: £6,837).

The net losses on financial assets measured at fair value through income and expenditure are £10,352 (2020: gain £7,495).

DODFORD CHILDREN'S FARM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

18. Statement of funds

Statement of funds - current year

	Balance at 1 January 2021 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2021 £
Unrestricted funds					
General Funds - all funds	584,680	53,708	(74,628)	(10,532)	553,228
Endowment funds					
Dr D. M. Beaumont - Bequest	25,265	-	-	-	25,265
Restricted funds					
Playroom fund	4,729	-	-	-	4,729
Bathroom fund	4,510	-	-	-	4,510
Fencing fund	842	-	-	-	842
Toys fund	156	-	-	-	156
Forest School	148	-	-	-	148
Building repairs	3,036	-	-	-	3,036
Outdoor Adventure fund	932	-	-	-	932
Sewers and drain fund	2,873	-	-	-	2,873
Kitchen equipment	1,000	-	-	-	1,000
Wet room	2,480	-	-	-	2,480
CCTV	1,030	-	-	-	1,030
Home comforts	181	-	-	-	181
Farmhouse	1,000	6,000	-	-	7,000
	22,917	6,000	-	-	28,917
Total of funds	632,862	59,708	(74,628)	(10,532)	607,410

DODFORD CHILDREN'S FARM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

18. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 January 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 December 2020 £</i>
Unrestricted funds						
General Funds - all funds	581,102	60,357	(68,299)	4,025	7,495	584,680
Endowment funds						
Dr D. M. Beaumont - Bequest	25,265	-	-	-	-	25,265
Restricted funds						
Playroom fund	4,729	-	-	-	-	4,729
Bathroom fund	4,510	-	-	-	-	4,510
Fencing fund	842	-	-	-	-	842
Toys fund	156	-	-	-	-	156
Forest School	148	-	-	-	-	148
Building repairs	6,985	3,000	(2,924)	-	-	3,036
Outdoor Adventure fund	932	-	-	-	-	932
Sewers and drain fund	2,873	-	-	-	-	2,873
Kitchen equipment	1,000	-	-	-	-	1,000
Wet room	2,480	-	-	-	-	2,480
CCTV	1,030	-	-	-	-	1,030
Home comforts	400	-	(219)	-	-	181
Farmhouse	-	1,000	-	-	-	1,000
	26,085	4,000	(3,143)	-	-	22,917
Total of funds	632,452	64,357	(71,442)	4,025	7,495	632,862

DODFORD CHILDREN'S FARM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

19. Summary of funds

Summary of funds - current year

	Balance at 1 Jan 2021 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2021 £
General funds	584,680	53,708	(74,628)	(10,532)	553,228
Endowment funds	25,265	-	-	-	25,265
Restricted funds	22,917	6,000	-	-	28,917
	<u>632,862</u>	<u>59,708</u>	<u>(74,628)</u>	<u>(10,532)</u>	<u>607,410</u>

Summary of funds - prior year

	Balance at 1 Jan 2020 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2020 £
General funds	581,102	60,357	(68,299)	4,025	7,495	584,680
Endowment funds	25,265	-	-	-	-	25,265
Restricted funds	26,085	4,000	(3,143)	-	-	22,917
	<u>632,452</u>	<u>64,357</u>	<u>(71,442)</u>	<u>4,025</u>	<u>7,495</u>	<u>632,862</u>

Restricted Funds

Fixed Assets

This fund represents the fixed assets used for charitable purposes.

Toys Fund

This fund has been designated by the Trustees to be used

DODFORD CHILDREN'S FARM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

20. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Endowment funds 2021 £	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	13,103	-	376,252	389,355
Intangible fixed assets	-	-	673	673
Fixed asset investments	12,162	12,773	189,893	214,828
Current assets	-	16,144	(7,814)	8,330
Creditors due within one year	-	-	(5,776)	(5,776)
Total	25,265	28,917	553,228	607,410

Analysis of net assets between funds - prior year

	Endowment funds 2020 £	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	13,103	-	386,572	399,675
Intangible fixed assets	-	-	898	898
Fixed asset investments	12,162	12,773	194,489	219,424
Current assets	-	10,144	5,945	16,089
Creditors due within one year	-	-	(3,224)	(3,224)
Total	25,265	22,917	584,680	632,862

21. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £1,222 (2020: £577) were payable to the fund at the balance sheet date and are included in creditors.

Accounts

**DODFORD CHILDREN'S FARM
(FORMERLY DODFORD CHILDREN'S HOLIDAY FARM)**

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

DODFORD CHILDREN'S FARM

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DODFORD CHILDREN'S FARM

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2020

Trustees

Graham Morgan, Chairman

Martin Lee

Sue Insch

Susan Newman

Margaret Sheward, Birmingham Branch of Early Education (British Association for Early Childhood Education)

Pippa Ward

Dinah Spillane

Charity registered number

253596

Principal office

Warbage Lane, Dodford, Worcestershire, B61 9BE

Accountants

Crowe U.K. LLP, Black Country House, Rounds Green Road, Oldbury, West Midlands, B69 2DG

Bankers

CAFCASH Ltd, King's Hill, West Mailing, Kent, ME19 4TA

Solicitors

Thomas Horton & Sons, Strand House, 70 The Strand, Bromsgrove

DODFORD CHILDREN'S FARM

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their annual report together with the financial statements of Dodford Children's Farm (the charity) for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015).

Objectives and activities

a. Policies and objectives

Dodford Children's Farm is a registered charity, open all the year round, which gives residential experiences and day breaks in the countryside to disadvantaged children from the inner city of Birmingham, West Midlands, Staffordshire and Worcestershire. Children under nine years of age, some with special needs, come either with their school and nursery groups, or with their parent(s). The charity is administered by a Management Committee who report to the Board of Trustees. The Farm is staffed by a resident Manager who is a resident staff member responsible for the animals and grounds and a cook/housekeeper. These are supported by a large team of volunteers.

The establishment is a converted farmhouse and outbuildings in nine acres of delightful countryside in the village of Dodford which is situated three miles west of Bromsgrove in the county of Worcestershire. It is not a working farm but has a number of large and small animals for the enjoyment and benefit of the children who have the opportunity to participate in their care. Everyone who is offered a stay/visit at Dodford has to be referred to us through either a Social Worker, School, Health Visitor, GP, Community Worker or other agency.

During the year 2020 a total of 157 visitors attended Dodford Farm. This can be broken down as follows:

School Residentials

No. of children from Special Schools: **0** (2019: 46)

No. of children from Primary Schools: **0** (2019: 226)

No. of children from Nursery Schools and Nursery Centres: **0** (2019: 55)

Total No. of children: **0** (2019: 327)

Total No. of adults: **0** (2019: 80)

Day Visits

No. of children: **120** (2019: 405)

No. of adults: **34** (2019: 106)

Families

No. of children: **1** (2019: 56)

No. of adults: **2** (2019: 24)

Total number of visitors: **157** (2019: 998)

Children: **121** (2019: 788)

Adults: **36** (2019: 210)

Public benefit

The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission in determining the activities undertaken by the charity.

DODFORD CHILDREN'S FARM

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

Objectives and activities (continued)

b. Activities undertaken to achieve objectives

Our aim is to give children a residential experience in a rural setting offering them opportunities to explore new horizons, have the freedom to play in open spaces; to learn to share with others; develop communication skills; to handle and care for the animals.

Our staff are there to offer help and support to the children and to ensure that a warm, secure, homely atmosphere prevails throughout their stay. The Trustees' policy is to ensure that the highest quality care is provided for the visitors. However, children are required by Curriculum Guidance via school and nursery staff to achieve goals by learning through first hand experiences, especially through outdoor play, which inspire, excite and motivate them.

All of these Areas of Learning and experiences can be and are promoted through the opportunities offered to children at Dodford Children's Farm. After visit evaluation by early years' practitioners, teachers, social workers and parents continue to confirm the profound and long lasting effect on the children as a result of their experiences at the farm.

As the Charity does not receive any Local Authority grant, it is reliant upon donations to offset the operating deficit. A small proportion of income is obtained from schools who contribute something towards their stay. It costs some £150 for each child for a five day residential visit. Families who visit with their children do not have to pay for their stay. Charitable Trusts and other organisations play a key role in funding. A further percentage of income comes from interest on investment. Volunteers continue to play a significant part in the operation. Apart from our group of volunteers drivers and helpers other organisations such as local schools, Churches, rotary groups and individuals generously give their time, skills, gifts and donations.

Achievements and performance

a. Review of activities

This year has seen the Pandemic dramatically affect Children and Families visiting the Farm and grounds, equipment, administration, activities and fundraising.

Inspections were undertaken by the Fire Safety, electrical and lighting experts and all recommendations have been carried out. The site security system operates. Necessary domestic appliances have been replaced as required.

Animals are an integral part of the Dodford experience with donkeys, ponies, sheep, goats, pigs, rabbits, hens, guinea pigs etc continuing to give huge pleasure to the children and other visitors. Although Star the donkey and Rio the Guernsey goat (BBC Radio Guernsey fame with Kelly) have died nevertheless three new pygmy goats (Dave, Sam and Vincent) have arrived although not meeting as yet, many visitors. Sunny and Snowy our remaining donkeys are also hoping 2021 will see more children around.

The Sponsor an Animal scheme operated by Kelly has meant a wider audience and a boost to funds.

Standard policies are and have been constantly reviewed and the Farm is on Facebook (601 followers) and Twitter (now 339). General Data Protection Regulations and compliance continues and the Farm remains compliant.

The day to day running of the Farm is managed by our resident Manager, Kelly, and her staff supported by volunteers. Thanks must go to Kelly and her team for providing a stimulating, safe and welcoming environment for our visitors, and also for raising the profile of the Farm in the local community.

DODFORD CHILDREN'S FARM

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

Achievements and performance (continued)

Volunteers continue to play a major part in our work, and we are continuing to provide work experience for a student from Harper Adams Agricultural College on three days a week.

The Management Committee led by Jenny Edginton and Judy Williams have been responsible for overseeing staff and workings of the charity. Kelly and Tammy (work experience student) have had to work hard to see day to day activities continue. Volunteers have also assisted. Maxine (Cook / housekeeper) continues on furlough leave; once again, as a result of the Pandemic. Once visitors commence safely returning (anticipated mid May 2021) then that hard, routine work from as long ago as March 2020 will prove to have been worthwhile. Well done, particularly Kelly, for fortitude.

Throughout this period of Pandemic Jenny and Judy have continued to work hard and with unstinting dedication with a diminishing band of their Management Committee. This culminated in the sudden death of our long standing Treasurer and fund raiser Colin Parry on 23rd January 2021. He will be sadly missed for his commitment to our accounts and well being of funds together with the raising of monies through events such as the Carols Evening and barbecuing at the Open Day. Thank you Colin; we lose your beaming smile and broad voice and offer warmth to Michelle and your family.

The Management Committee does need new membership particularly as Jenny has had to stand down as joint Chair for Personal and Family reasons. Fortunately she will continue as a Committee member but recent recruits have not proved as having the same staying power. Efforts to recruit are ongoing.

We are therefore grateful for the generous support of Charitable Trusts and other organisations and individuals, without which this charity would not survive. Groups of volunteers from companies and volunteers such as the University of Birmingham plus Scouts have also helped by doing jobs like painting and fencing and Men in Sheds rebuilt the Wendy house. Others have helped with activities like donkey rides, gardening and fundraising. Donations have been received in the form of items or funds, including legacies, donations instead of Christmas cards, the proceeds from events organised, and selecting us as their Charity of the Year. Tammy (and her mum) together with Jenny have made and sold face masks; we have acquired and sold posters illuminating the original Chartist settlements so that funds are augmented from time to time. All large and small contributions are very much appreciated and give us the support and encouragement to work hard to keep Dodford Children's Farm thriving, offering our local children, disadvantaged by their situation, an experience from which they will benefit and never forget.

DODFORD CHILDREN'S FARM

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

Financial review

a. Going concern

The trustees have considered the impact of Covid 19, and with the unlocking of the country from the 19 July 2021 the charity is in a good position to go forward and open up for visitors.

b. Financial Report

A satisfactory year of fund raising for The Dodford Children's Farm with income for the year amounting to £64,357 (2019: £67,365) and the reduction in bookings income offset by an increase in donations.

Restricted Funds received were £4,000 (2019: £11,513) and these funds have been earmarked for animal care and farmhouse improvements. Generous donations were received from among many others, Edward Cadbury Charitable Trust, The Grimmett Trust, The Jarman Trust, The Andrew Harris Trust, Edgar Lawley Foundation, Eric W Vincent Trust, Roger and Douglas Turner Trust The Lord Austin Trust and The Langdale Trust. These donations with many others are just waiting to be spent on our facelift in time for reopening. We thank everyone who has raised money for us and we hope to continue with our own initiatives shortly with our Annual Day.

Income from Charitable activities were slightly down at £13,718 (2019: £14,764) but many booking fees have not been refunded and have been carried over to 2021. Investment income was fairly static at £6,837 (£6,825).

Overall we feel we are equipped to move forward into post-covid reopening and we hope that figures for 2021 will be more representative.

c. Reserves Policy

The Trustees have considered the level of free reserves required to be able to continue operating but also to achieve their future obligations if voluntary income were to cease. Since schools book well in advance, it is considered that free reserves should equate to between two and three years' operating costs. This should ensure that future commitments at any point in time can be fulfilled. This equates to over £180,000.

Total funds held at the year end were £632,862 (2019: £632,452). This consists of general endowment funds of £25,265 (2019: £25,265), restricted funds of £22,917 (2019: £26,085) and unrestricted funds of £584,680 (2019: £581,102).

The funds freely available for use by the charity at the discretion of the trustees amount to the unrestricted funds less the intangible and tangible fixed assets of £400,573 (2019: £411,249) which at the year end stands at £184,107 (2019: £169,853). This is currently held as fixed asset investments but these can be easily converted to cash.

Although costs are kept to a minimum, our annual expenditure including projects still amounts to some £70,000. Inevitably this requires considerable time and effort directed towards fund raising and we are continually seeking further means of support.

Structure, governance and management

a. Constitution

Dodford Children's Farm is registered as a charity in England, number 253596. It is constituted by Deed of Trust made in November 1953, last amended in March 2013, operating from Warbage Lane, Dodford, Bromsgrove, Worcestershire B61 9BE.

DODFORD CHILDREN'S FARM

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

Structure, governance and management (continued)

b. Methods of appointment or election of Trustees

New Trustees are appointed by the board of Trustees. Trustees appoint a Management Committee to administer the charity and members hold office for one year and are eligible for re-appointment.

c. Organisational structure and decision-making policies

The Trust Deed gives general investment powers to the Trustees as governed by statute. The Trustees appoint a Management Committee to administer the day to day affairs of the charity. The Management Committee, together with the Trustees, appoint and fix the remuneration of staff and their terms of employment.

The Trustees for 2020

Graham Morgan continues as Chair and all other Trustees remain, which provides stability and continuity.

The Management Committee for 2020

Judy Williams resumes the role of Chair with Jenny Edginton and Susan Goode (re-appointed as Secretary) as active members. All previous and recently resigned members no longer participate apart from Tim Bullock and Sally Stokes who will act as co-opted members when their particular expertise would be useful.

Plans for future periods

There is a need for maintenance and renovation of the outside of the main building.

We will be looking to seek greater use of the farm particularly during the winter months and seeking additional members of the management committee to re-invigorate ourselves.

All who are involved with the farm continue to appreciate it's worth particularly when we see and hear how the farm is benefiting the children and families who attend.

DODFORD CHILDREN'S FARM

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

Statement of Trustees' responsibilities

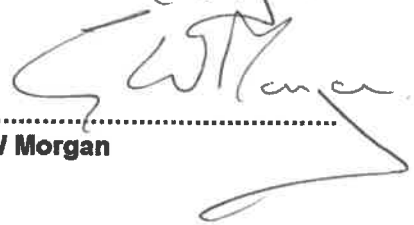
The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on
and signed on their behalf by:

21st July 2021

.....
G W Morgan

DODFORD CHILDREN'S FARM

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

Independent Examiner's Report to the Trustees of Dodford Children's Farm ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2020.

Responsibilities and Basis of Report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

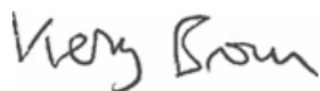
I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Kerry Brown

Dated:

30 July 2021

FCA

CROWE U.K. LLP
Chartered Accountants
Black Country House
Rounds Green Road
Oldbury
West Midlands
B69 2DG

DODFORD CHILDREN'S FARM

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

		Endowment funds 2020 £	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income and endowments from:						
Donations and legacies	3	-	4,000	36,789	40,789	37,217
Charitable activities	4	-	-	3,013	3,013	8,559
Other trading activities	5	-	-	13,718	13,718	14,764
Investments	6	-	-	6,837	6,837	6,825
Total income and endowments		-	4,000	60,357	64,357	67,365
Expenditure on:						
Charitable activities		-	3,143	68,299	71,442	79,322
Total expenditure		-	3,143	68,299	71,442	79,322
Net income/(expenditure) before net gains on investments		-	857	(7,942)	(7,085)	(11,957)
Net gains on investments		-	-	7,495	7,495	8,265
Net income/(expenditure)		-	857	(447)	410	(3,692)
Transfers between funds	17	-	(4,025)	4,025	-	-
Total transfers		-	(4,025)	4,025	-	-
Net movement in funds		-	(3,168)	3,578	410	(3,692)
Reconciliation of funds:						
Total funds brought forward		25,265	26,085	581,102	632,452	636,144
Net movement in funds		-	(3,168)	3,578	410	(3,692)
Total funds carried forward		25,265	22,917	584,680	632,862	632,452

The notes on pages 11 to 27 form part of these financial statements.

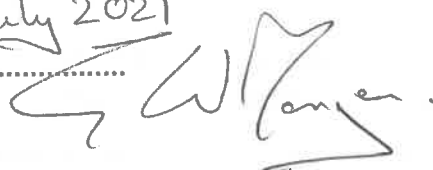
DODFORD CHILDREN'S FARM

BALANCE SHEET AS AT 31 DECEMBER 2020

	Note	2020 £	2019 £
Fixed assets			
Intangible assets	11	898	1,197
Tangible assets	12	399,675	410,052
Investments	13	219,424	213,592
		<u>619,997</u>	<u>624,841</u>
Current assets			
Debtors	14	280	1,362
Cash at bank and in hand		15,809	10,185
		<u>16,089</u>	<u>11,547</u>
Creditors: amounts falling due within one year	15	(3,224)	(3,936)
Net current assets		<u>12,865</u>	<u>7,611</u>
Total assets less current liabilities		<u>632,862</u>	<u>632,452</u>
Net assets excluding pension asset		<u>632,862</u>	<u>632,452</u>
Total net assets		<u><u>632,862</u></u>	<u><u>632,452</u></u>
Charity funds			
Endowment funds	17	25,265	25,265
Restricted funds	17	22,917	26,085
Unrestricted funds	17	584,680	581,102
Total funds		<u><u>632,862</u></u>	<u><u>632,452</u></u>

The financial statements were approved and authorised for issue by the Trustees on 21st July 2021 and signed on their behalf by:

.....
Graham Morgan



The notes on pages 11 to 27 form part of these financial statements.

DODFORD CHILDREN'S FARM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. General information

1.1 Legal Status of the charity

Dodford Children's Holiday Farm is a charity constituted by a Deed of Trust in England, whose registered office and primary place of business is Warbage Lane, Dodford, Bromsgrove, Worcestershire, B61 9BE. It has no share capital. Its principal activities are to provide residential holidays in the countryside to disadvantaged children.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Dodford Children's Farm meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The trustees have considered the impact of Covid 19, and with the unlocking of the country from the 19 July 2021 the charity is in a good position to go forward and open up for visitors.

The Trustees are making an effort to raise funds as the farm starts to open up for visitors.

The Trustees consider that the charity has sufficient unrestricted cash reserves to continue for at least the next twelve months and that it is appropriate to prepare the accounts on a going concern basis.

2.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

2. Accounting policies (continued)

2.4 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

2.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs. Support costs are those costs incurred directly in support of expenditure on the objects of the charity. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements. Charitable activities and Governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

2.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.7 Intangible assets and amortisation

Intangible assets costing £250 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a reducing balance basis over its expected useful life.

The estimated useful lives are as follows:

Amortisation is provided on the following basis:

DODFORD CHILDREN'S FARM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

2. Accounting policies (continued)

2.7 Intangible assets and amortisation (continued)

Computer software	- 25 % reducing balance
-------------------	-------------------------

2.8 Tangible fixed assets and depreciation

Tangible fixed assets costing £250 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using both the straight line and the reducing balance methods.

Depreciation is provided on the following bases:

Freehold property	- 2% straight line
Fixtures and fittings	- 25% reducing balance

2.9 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

2.10 Financial instruments

Debtors

Short term debtors are measured at transaction price, less any impairment.

Creditors

Short term creditors are measured at transaction price

Cash

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

There are no complex financial instruments.

2.11 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

DODFORD CHILDREN'S FARM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

2. Accounting policies (continued)

2.12 Role of volunteers

The charity relies on the efforts of its volunteers. The value of these volunteers is not incorporated within the accounts.

3. Income from donations and legacies

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Grants				
Coronavirus job retention scheme	-	5,346	5,346	-
Coronavirus grant	-	10,000	10,000	-
Total grants	-	15,346	15,346	-
Donations	4,000	21,443	25,443	37,217
Total 2020	4,000	36,789	40,789	37,217
<i>Total 2019</i>	11,513	25,704	37,217	

4. Income from charitable activities

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Operation of children's holiday farm - contributions	3,013	3,013	8,559
<i>Total 2019</i>	8,559	8,559	

DODFORD CHILDREN'S FARM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

5. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Open day, raffles and other income	13,718	13,718	14,764
<i>Total 2019</i>	<i>14,764</i>	<i>14,764</i>	

6. Investment income

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Interest receivable	6,837	6,837	6,825
<i>Total 2019</i>	<i>6,825</i>	<i>6,825</i>	

7. Analysis of expenditure by activities

	Activities undertaken directly 2020 £	Support costs 2020 £	Total funds 2020 £	Total funds 2019 £
Operation of children's holiday farm - contributions	-	34,266	34,266	34,835
Staff costs	29,972	-	29,972	31,954
Household expenses	2,010	-	2,010	8,480
Animal costs	5,194	-	5,194	4,053
	37,176	34,266	71,442	79,322
<i>Total 2019</i>	<i>44,487</i>	<i>34,835</i>	<i>79,322</i>	

DODFORD CHILDREN'S FARM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

7. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Staff costs 2020 £	Household expenses 2020 £	Animal costs 2020 £	Total funds 2020 £	Total funds 2019 £
Food expenses	-	-	-	-	2,602
Gardening expenses	-	-	-	-	2,873
Household expenses	-	642	-	642	910
Cleaning/rubbish removal	-	1,354	-	1,354	2,095
Animal expenses	-	-	5,194	5,194	4,053
Staff training	-	14	-	14	-
Wages and salaries	29,972	-	-	29,972	31,954
Total 2020	29,972	2,010	5,194	37,176	44,487
<i>Total 2019</i>	<i>31,954</i>	<i>8,480</i>	<i>4,053</i>	<i>44,487</i>	

DODFORD CHILDREN'S FARM

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

7. Analysis of expenditure by activities (continued)**Analysis of support costs**

	Operation of children's holiday farm 2020 £	Total funds 2020 £	Total funds 2019 £
Depreciation	14,402	14,402	14,279
Heat and light	3,279	3,279	5,798
Rates	3,809	3,809	2,750
Printing, stationary, postage and advertising	180	180	228
Repairs and renewals	5,931	5,931	4,755
Telephone and motor expenses	1,893	1,893	1,828
Sundries	105	105	209
Insurance	2,664	2,664	2,815
Independent examination fees	1,638	1,638	1,680
Bank charges	66	66	94
Amortisation	299	299	399
Total 2020	<u>34,266</u>	<u>34,266</u>	<u>34,835</u>
<i>Total 2019</i>	<u>34,835</u>	<u>34,835</u>	

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2019 - £NIL).

During the year ended 31 December 2020, no Trustee expenses have been incurred (2019 - £NIL).

9. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £1,638 (2019 - £1,680).

DODFORD CHILDREN'S FARM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

10. Staff costs

	2020 £	2019 £
Wages and salaries	29,395	31,409
Contribution to defined contribution pension schemes	577	545
	<u>29,972</u>	<u>31,954</u>

The average number of persons employed by the charity during the year was as follows:

	2020 No.	2019 No.
	<u>2</u>	<u>2</u>

No employee received remuneration amounting to more than £60,000 in either year.

The key management personnel of the charity is the manager and the management committee. The total remuneration paid to the key management personnel was £19,817 (2019: £ £20,255).

11. Intangible assets

	Website development £
Cost	
At 1 January 2020	3,467
At 31 December 2020	<u>3,467</u>
Amortisation	
At 1 January 2020	2,270
Charge for the year	299
At 31 December 2020	<u>2,569</u>
Net book value	
At 31 December 2020	<u>898</u>
At 31 December 2019	<u>1,197</u>

DODFORD CHILDREN'S FARM

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

12. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
Cost or valuation			
At 1 January 2020	537,291	133,356	670,647
Additions	-	4,025	4,025
At 31 December 2020	537,291	137,381	674,672
Depreciation			
At 1 January 2020	137,839	122,756	260,595
Charge for the year	10,746	3,656	14,402
At 31 December 2020	148,585	126,412	274,997
Net book value			
At 31 December 2020	388,706	10,969	399,675
At 31 December 2019	399,452	10,600	410,052

DODFORD CHILDREN'S FARM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

13. Fixed asset investments

	Listed investments £	Unlisted investments £	Total £
Cost or valuation			
At 1 January 2020	211,875	1,717	213,592
Revaluations	7,495	-	7,495
Amounts written off	-	(1,663)	(1,663)
At 31 December 2020	219,370	54	219,424
Net book value			
At 31 December 2020	219,370	54	219,424
<i>At 31 December 2019</i>	<i>211,875</i>	<i>1,717</i>	<i>213,592</i>

The historic cost of the quoted investments was £237,816 (2019: £237,816).

14. Debtors

	2020 £	2019 £
Due within one year		
Prepayments and accrued income	280	1,362
	280	1,362

DODFORD CHILDREN'S FARM

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

15. Creditors: Amounts falling due within one year

	2020 £	2019 £
Other taxation and social security	702	1,626
Accruals and deferred income	2,522	2,310
	3,224	3,936

16. Financial instruments

	2020 £	2019 £
Financial assets		
Financial assets measured at amortised cost	15,809	10,185
	2020 £	2019 £
Financial liabilities		
Financial liabilities measured at amortised cost	3,244	3,936

Financial assets measured at amortised cost comprises cash at bank.

Financial liabilities measured at amortised cost comprises other taxation and social security and accruals.

The total investment income for financial assets measured at fair value through income and expenditure are £6,837 (2019: £6,825).

The net gains on financial assets measured at fair value through income and expenditure are £7,495 (2019: loss £8,265).

DODFORD CHILDREN'S FARM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

17. Statement of funds

Statement of funds - current year

	Balance at 1 Jan 2019 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2020 £
Unrestricted funds						
General Funds - all funds	581,102	60,357	(68,299)	4,025	7,495	584,680
Endowment funds						
Endowment Funds - all funds	25,265	-	-	-	-	25,265
Restricted funds						
Playroom fund	4,729	-	-	-	-	4,729
Bathroom fund	4,510	-	-	-	-	4,510
Fencing fund	842	-	-	-	-	842
Toys fund	156	-	-	-	-	156
Forest School	148	-	-	-	-	148
Building repairs	6,985	3,000	(2,924)	(4,025)	-	3,036
Outdoor Adventure fund	932	-	-	-	-	932
Sewers and drain fund	2,873	-	-	-	-	2,873
Kitchen equipment	1,000	-	-	-	-	1,000
Wet room	2,480	-	-	-	-	2,480
CCTV	1,030	-	-	-	-	1,030
Home comforts	400	-	(219)	-	-	181
Farmhouse	-	1,000	-	-	-	1,000
	26,085	4,000	(3,143)	(4,025)	-	22,917
Total of funds	632,452	64,357	(71,442)	-	7,495	632,862

DODFORD CHILDREN'S FARM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

17. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 Jan 2018 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 Dec 2018 £
Unrestricted funds						
General Funds	590,106	55,852	(78,925)	5,804	8,265	581,102
Endowment funds						
Dr D. M. Beaumont - Bequest	25,265	-	-	-	-	25,265
Restricted funds						
Playroom fund	4,729	-	-	-	-	4,729
Bathroom fund	4,510	-	-	-	-	4,510
Fencing fund	842	-	-	-	-	842
Toys fund	359	-	(203)	-	-	156
Forest School	148	-	-	-	-	148
Building repairs	500	8,500	-	(2,015)	-	6,985
Outdoor Adventure fund	3,932	-	-	(3,000)	-	932
Sewers and drain fund	2,873	-	-	-	-	2,873
Kitchen equipment	1,000	-	-	-	-	1,000
Wet room	1,480	1,000	-	-	-	2,480
CCTV	400	630	-	-	-	1,030
Home comforts	-	400	-	-	-	400
Electrical goods	-	789	-	(789)	-	-
Gardens and lawns	-	194	(194)	-	-	-
	20,773	11,513	(397)	(5,804)	-	26,085
Total of funds	636,144	67,365	(79,322)	-	8,265	632,452

DODFORD CHILDREN'S FARM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

18. Summary of funds

Summary of funds - current year

	Balance at 1 Jan 2019 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2020 £
General funds	581,102	60,357	(68,299)	4,025	7,495	584,680
Endowment funds	25,265	-	-	-	-	25,265
Restricted funds	26,085	4,000	(3,143)	(4,025)	-	22,917
	632,452	64,357	(71,442)	-	7,495	632,862

DODFORD CHILDREN'S FARM

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

18. Summary of funds (continued)

Summary of funds - prior year

	<i>Balance at 1 Jan 2018 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 December 2019 £</i>
General funds	590,106	55,852	(78,925)	5,804	8,265	581,102
Endowment funds	25,265	-	-	-	-	25,265
Restricted funds	20,773	11,513	(397)	(5,804)	-	26,085
	<u>636,144</u>	<u>67,365</u>	<u>(79,322)</u>	<u>-</u>	<u>8,265</u>	<u>632,452</u>

DODFORD CHILDREN'S FARM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

18. Summary of funds (continued)

Restricted Funds

Fixed Assets	This fund represents the fixed assets used for charitable purposes.
Toys Fund	This fund has been designated by the Trustees to be used when purchasing new toys for the charity. Any specific donations are included within the restricted Toys Fund for the same purpose.
Playroom fund	This is a restricted fund for the purpose of funding the playroom extension project.
Bathroom fund	This is a restricted fund for the purpose of funding bathroom projects. Outdoor play equipment This is a restricted fund for the purpose of funding outdoor play equipment.
Fencing fund	This is a restricted fund for the purpose of repairing fencing around the farm and small animal enclosure.
Forest School	This is a restricted fund for the purpose of funding a forest school.
Wet room	This is a restricted fund for the purpose of financing a wet room.
Sewers and drain funds	This is a restricted fund for the purpose of renewing the sewage system.
Kitchen equipment fund	This is a restricted fund for the purpose of purchasing new kitchen equipment.
Building Repairs	This is a restricted fund for the purpose of general maintenance to all of the buildings, including the repair of the animal shelter roof.
Outdoor adventure trail	This is a restricted fund for the purpose of funding an outdoor adventure trail.
Gardens and lawns	This is a restricted fund for the purpose of replacing turf at the farm.
Electrical goods	This is a restricted fund for the purchase of electrical goods and appliances.
CCTV	This is a restricted fund the for purchase of CCTV covering the farm.
Home Comforts	This is a restricted fund for the purchase of new beds and bedding.
Farmhouse	This is a restricted fund for the purpose of renovations.

DODFORD CHILDREN'S FARM

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

19. Analysis of net assets between funds**Analysis of net assets between funds - current period**

	Endowment funds 2020 £	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	13,103	-	386,572	399,675
Intangible fixed assets	-	-	898	898
Fixed asset investments	12,162	12,773	194,489	219,424
Current assets	-	10,144	5,945	16,089
Creditors due within one year	-	-	(3,224)	(3,224)
Total	25,265	22,917	584,680	632,862

Analysis of net assets between funds - prior period

	Endowment funds 2019 £	Restricted funds 2019 £	Unrestricted funds 2019 £	Total funds 2019 £
Tangible fixed assets	13,103	-	396,949	410,052
Intangible fixed assets	-	-	1,197	1,197
Fixed asset investments	12,162	12,773	188,657	213,592
Current assets	-	13,312	(1,765)	11,547
Creditors due within one year	-	-	(3,936)	(3,936)
Total	25,265	26,085	581,102	632,452

20. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £577 (2019: £545) were payable to the fund at the balance sheet date and are included in creditors.

