

ZEIRE AGUDA
REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

Sugarwhite Meyer HS Ltd
First Floor
94 Stamford Hill
London
N16 6XS

ZEIRE AGUDA

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Statement of Financial Position	6
Notes to the Financial Statements	7 to 11

ZEIRE AGUDA

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 MARCH 2024

TRUSTEES	J Schleider N Lebrecht Mr A Stern
PRINCIPAL ADDRESS	43 Craven Walk London N16 6BS
REGISTERED CHARITY NUMBER	253513
INDEPENDENT EXAMINER	Sugarwhite Meyer HS Ltd First Floor 94 Stamford Hill London N16 6XS

ZEIRE AGUDA

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The promotion of Orthodox Jewish religion and religious education aimed mainly at young men in accordance with the principles and teachings of the Orthodox Jewish religion in any part of the world and in particular the UK.

Public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Grantmaking

The trustees obtain details of all request for assistance and ensure that good recommendations are received before any payments are made.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

A winter project - Siyum - involving about 1,000 boys was held during the year. This involved a grand catered gathering in which prizes are given for study undertaken previously. The Charity organised a summer camp for 250 boys, consisting of a great deal of activities, developing the boys' skills and creativity.

FINANCIAL REVIEW

Financial position

Income during the year has remained steady and it is the hope of the trustees that this trend will continue in the future.

Reserves policy

The trustees try to ensure that there are sufficient reserves to cover anticipated outgoings for the following month. Reserves at the year end stood at £6,566 (2023 - £8,832). Free reserves were £23,118 (2023 - £28,642).

FUTURE PLANS

The trustees plan to continue the charity's activities for the foreseeable future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is governed by its Deed of Trust dated 12th July 1967.

New trustees are appointed based on personal competence, specialist skills and experience. They are inducted into the working of the charity by the current board and are given, in the view of the board, sufficient training to understand the nature of the charity and its working. They are also encouraged to read the Charity Commission's various publications on trustees.

Risk management

The charity has identified and assessed the major risks to which it is exposed, in particular those of safety and protection of the vulnerable young adults whilst in the Charity's care as well as the finances of the charity. The charity is satisfied that systems are in place and routinely assessed including procedures for Child Protection, Health and Safety, Vulnerable Adults Policy and Financial Management and Controls.

ZEIRE AGUDA

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 4 September 2024 and signed on its behalf by:

J Schleider - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ZEIRE AGUDA

Independent examiner's report to the trustees of Zeire Aguda

I report to the charity trustees on my examination of the accounts of Zeire Aguda (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Emanuel Meyer FCA BSc

Sugarwhite Meyer HS Ltd
First Floor
94 Stamford Hill
London
N16 6XS

4 September 2024

ZEIRE AGUDA

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		180,746	3,323	184,069	229,525
EXPENDITURE ON					
Charitable activities					
Camp activities		166,240	3,323	169,563	200,666
Siyum activities		11,122	-	11,122	18,401
Grantmaking		4,150	-	4,150	2,531
Support Costs		1,500	-	1,500	1,362
Total		183,012	3,323	186,335	222,960
NET INCOME/(EXPENDITURE)		(2,266)	-	(2,266)	6,565
RECONCILIATION OF FUNDS					
Total funds brought forward		8,832	-	8,832	2,267
TOTAL FUNDS CARRIED FORWARD		6,566	-	6,566	8,832

The notes form part of these financial statements

ZEIRE AGUDA

STATEMENT OF FINANCIAL POSITION 31 MARCH 2024

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible assets	5	671	746
CURRENT ASSETS			
Cash at bank		27,772	33,296
CREDITORS			
Amounts falling due within one year	6	(4,654)	(4,654)
NET CURRENT ASSETS		<u>23,118</u>	<u>28,642</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		23,789	29,388
CREDITORS			
Amounts falling due after more than one year	7	(17,223)	(20,556)
NET ASSETS		<u>6,566</u>	<u>8,832</u>
FUNDS	10		
Unrestricted funds		6,566	8,832
TOTAL FUNDS		<u>6,566</u>	<u>8,832</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 4 September 2024 and were signed on its behalf by:

J Schleider - Trustee

ZEIRE AGUDA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised in the year in which they are incurred and includes irrecoverable VAT which is reported as part of the expenditure to which it relates.

Grants are only recognised in the accounts when paid.

Raising funds comprise the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 10% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Going concern

There are no material uncertainties about the charity's ability to continue.

ZEIRE AGUDA

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

2. GRANTS PAYABLE

	2024	2023
	£	£
Grantmaking	4,150	2,531

The total grants paid to institutions during the year was as follows:

	2024	2023
	£	£
Advancement of religion	-	206
Advancement of education	200	-
Social welfare	3,950	1,240
	4,150	1,446

3. SUPPORT COSTS

	Management	Governance costs	Totals
	£	£	£
Support Costs	180	1,320	1,500

Support costs, included in the above, are as follows:

Management

	2024	2023
	Support Costs	Total activities
	£	£
General expenses	180	42

Governance costs

	2024	2023
	Support Costs	Total activities
	£	£
Independent examiner's fee	300	300
Independent examiner's other fees	1,020	1,020
	1,320	1,320

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

ZEIRE AGUDA

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2023 and 31 March 2024	6,341
DEPRECIATION	
At 1 April 2023	5,595
Charge for year	75
At 31 March 2024	5,670
NET BOOK VALUE	
At 31 March 2024	671
At 31 March 2023	746

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Bank loans and overdrafts (see note 8)	3,333	3,333
Other creditors	1,321	1,321
	<u>4,654</u>	<u>4,654</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024 £	2023 £
Bank loans (see note 8)	<u>17,223</u>	<u>20,556</u>

8. LOANS

An analysis of the maturity of loans is given below:

	2024 £	2023 £
Amounts falling due within one year on demand:		
Bank loans	<u>3,333</u>	<u>3,333</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>13,333</u>	<u>13,333</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	3,890	7,223

ZEIRE AGUDA

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

9. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
Fixed assets	671	-	671	746
Current assets	27,772	-	27,772	33,296
Current liabilities	(4,654)	-	(4,654)	(4,654)
Long term liabilities	(17,223)	-	(17,223)	(20,556)
	<u>6,566</u>	<u>-</u>	<u>6,566</u>	<u>8,832</u>

10. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	8,832	(2,266)	6,566
TOTAL FUNDS	<u>8,832</u>	<u>(2,266)</u>	<u>6,566</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	180,746	(183,012)	(2,266)
Restricted funds			
Restricted Fund	3,323	(3,323)	-
TOTAL FUNDS	<u>184,069</u>	<u>(186,335)</u>	<u>(2,266)</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	2,267	6,565	8,832
TOTAL FUNDS	<u>2,267</u>	<u>6,565</u>	<u>8,832</u>

ZEIRE AGUDA

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	226,843	(220,278)	6,565
Restricted funds			
Restricted Fund	2,682	(2,682)	-
TOTAL FUNDS	<u>229,525</u>	<u>(222,960)</u>	<u>6,565</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.