

**ZEIRE AGUDA**  
**REPORT OF THE TRUSTEES AND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

Sugarwhite Meyer HS Ltd  
First Floor  
94 Stamford Hill  
London  
N16 6XS

# **ZEIRE AGUDA**

## **CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023**

	<b>Page</b>
<b>Reference and Administrative Details</b>	<b>1</b>
<b>Report of the Trustees</b>	<b>2 to 3</b>
<b>Independent Examiner's Report</b>	<b>4</b>
<b>Statement of Financial Activities</b>	<b>5</b>
<b>Statement of Financial Position</b>	<b>6</b>
<b>Notes to the Financial Statements</b>	<b>7 to 12</b>

## **ZEIRE AGUDA**

### **REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 MARCH 2023**

<b>TRUSTEES</b>	J Schleider N Lebrecht Mr A Stern
<b>PRINCIPAL ADDRESS</b>	43 Craven Walk London N16 6BS
<b>REGISTERED CHARITY NUMBER</b>	253513
<b>INDEPENDENT EXAMINER</b>	Sugarwhite Meyer HS Ltd First Floor 94 Stamford Hill London N16 6XS

## **ZEIRE AGUDA**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The promotion of Orthodox Jewish religion and religious education aimed mainly at young men in accordance with the principles and teachings of the Orthodox Jewish religion in any part of the world and in particular the UK.

##### **Public benefit**

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

##### **Grantmaking**

The trustees obtain details of all request for assistance and ensure that good recommendations are received before any payments are made.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

A winter project - Siyum - involving about 1,000 boys was held during the year. This involved a full weekend of activities culminating in a grand catered gathering in which prizes are given for study undertaken previously. The Charity organised a summer camp for 250 boys in Bangor consisting of a great deal of activities, developing the boys' skills and creativity.

#### **FINANCIAL REVIEW**

##### **Financial position**

Income during the year has remained steady and it is the hope of the trustees that this trend will continue in the future.

##### **Reserves policy**

The trustees try to ensure that there are sufficient reserves to cover anticipated outgoings for the following month. Reserves at the year end stood at £8,832 (2022 - £2,267). Free reserves were £28,642 (2022 - £25,283).

#### **FUTURE PLANS**

The trustees plan to continue the charity's activities for the foreseeable future.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is governed by its Deed of Trust dated 12th July 1967.

New trustees are appointed based on personal competence, specialist skills and experience. They are inducted into the working of the charity by the current board and are given, in the view of the board, sufficient training to understand the nature of the charity and its working. They are also encouraged to read the Charity Commission's various publications on trustees.

##### **Risk management**

The charity has identified and assessed the major risks to which it is exposed, in particular those of safety and protection of the vulnerable young adults whilst in the Charity's care as well as the finances of the charity. The charity is satisfied that systems are in place and routinely assessed including procedures for Child Protection, Health and Safety, Vulnerable Adults Policy and Financial Management and Controls.

## **ZEIRE AGUDA**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023**

#### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 12 December 2023 and signed on its behalf by:

J Schleider - Trustee

# **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ZEIRE AGUDA**

## **Independent examiner's report to the trustees of Zeire Aguda**

I report to the charity trustees on my examination of the accounts of Zeire Aguda (the Trust) for the year ended 31 March 2023.

## **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

## **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Emanuel Meyer FCA BSc

Sugarwhite Meyer HS Ltd  
First Floor  
94 Stamford Hill  
London  
N16 6XS

12 December 2023

# ZEIRE AGUDA

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		226,843	2,682	229,525	294,315
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Camp activities		199,346	2,682	202,028	231,115
Siyum activities		18,401	-	18,401	34,054
General grants		2,531	-	2,531	20,578
<b>Total</b>		220,278	2,682	222,960	285,747
<b>NET INCOME</b>		6,565	-	6,565	8,568
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		2,267	-	2,267	(6,301)
<b>TOTAL FUNDS CARRIED FORWARD</b>		8,832	-	8,832	2,267

The notes form part of these financial statements

# ZEIRE AGUDA

## STATEMENT OF FINANCIAL POSITION 31 MARCH 2023

	Notes	2023 £	2022 £
<b>FIXED ASSETS</b>			
Tangible assets	5	746	829
<b>CURRENT ASSETS</b>			
Debtors	6	-	12,000
Cash at bank		33,296	17,309
		<u>33,296</u>	<u>29,309</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	(4,654)	(4,026)
		<u>28,642</u>	<u>25,283</u>
<b>NET CURRENT ASSETS</b>			
		<u>28,642</u>	<u>25,283</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		29,388	26,112
<b>CREDITORS</b>			
Amounts falling due after more than one year	8	(20,556)	(23,845)
		<u>8,832</u>	<u>2,267</u>
<b>NET ASSETS</b>		<u>8,832</u>	<u>2,267</u>
<b>FUNDS</b>	11		
Unrestricted funds		8,832	2,267
<b>TOTAL FUNDS</b>		<u>8,832</u>	<u>2,267</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 12 December 2023 and were signed on its behalf by:

J Schleider - Trustee



## ZEIRE AGUDA

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised in the year in which they are incurred and includes irrecoverable VAT which is reported as part of the expenditure to which it relates.

Grants are only recognised in the accounts when paid.

Raising funds comprise the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      - 10% on reducing balance

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue.

# ZEIRE AGUDA

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

### 2. GRANTS PAYABLE

	2023	2022
	£	£
General grants	2,531	20,578

The total grants paid to institutions during the year was as follows:

	2023	2022
	£	£
Grantmaking	1,446	20,578

### 3. SUPPORT COSTS

	Management	Governance costs	Totals
	£	£	£
Camp activities	42	1,320	1,362

Support costs, included in the above, are as follows:

#### Management

	2023 Camp activities £	2022 Total activities £
General expenses	42	1,701

#### Governance costs

	2023 Camp activities £	2022 Total activities £
Independent examiner's fee	1,320	1,248
General expenses	-	539
	1,320	1,787

### 4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

# ZEIRE AGUDA

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

### 5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
<b>COST</b>	
At 1 April 2022 and 31 March 2023	6,341
<b>DEPRECIATION</b>	
At 1 April 2022	5,512
Charge for year	83
At 31 March 2023	5,595
<b>NET BOOK VALUE</b>	
At 31 March 2023	746
At 31 March 2022	829

### 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	-	12,000

### 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Bank loans and overdrafts (see note 9)	3,333	2,778
Other creditors	1,321	1,248
	4,654	4,026

### 8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023 £	2022 £
Bank loans (see note 9)	20,556	23,845

### 9. LOANS

An analysis of the maturity of loans is given below:

	2023 £	2022 £
Amounts falling due within one year on demand:		
Bank loans	3,333	2,778
Amounts falling due between two and five years:		
Bank loans - 2-5 years	13,333	13,333
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	7,223	10,512

**ZEIRE AGUDA**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**10. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
Fixed assets	746	-	746	829
Current assets	33,296	-	33,296	29,309
Current liabilities	(4,654)	-	(4,654)	(4,026)
Long term liabilities	(20,556)	-	(20,556)	(23,845)
	<u>8,832</u>	<u>-</u>	<u>8,832</u>	<u>2,267</u>

**11. MOVEMENT IN FUNDS**

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	2,267	6,565	8,832
<b>TOTAL FUNDS</b>	<u>2,267</u>	<u>6,565</u>	<u>8,832</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	226,843	(220,278)	6,565
<b>Restricted funds</b>			
Restricted Fund	2,682	(2,682)	-
<b>TOTAL FUNDS</b>	<u>229,525</u>	<u>(222,960)</u>	<u>6,565</u>

**Comparatives for movement in funds**

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	(6,301)	8,568	2,267
<b>TOTAL FUNDS</b>	<u>(6,301)</u>	<u>8,568</u>	<u>2,267</u>

**ZEIRE AGUDA**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**11. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Movement in funds £</b>
<b>Unrestricted funds</b>			
General fund	294,315	(285,747)	8,568
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>294,315</u>	<u>(285,747)</u>	<u>8,568</u>

A current year 12 months and prior year 12 months combined position is as follows:

	<b>At 1.4.21 £</b>	<b>Net movement in funds £</b>	<b>At 31.3.23 £</b>
<b>Unrestricted funds</b>			
General fund	(6,301)	15,133	8,832
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>(6,301)</u>	<u>15,133</u>	<u>8,832</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Movement in funds £</b>
<b>Unrestricted funds</b>			
General fund	521,158	(506,025)	15,133
<b>Restricted funds</b>			
Restricted Fund	2,682	(2,682)	-
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>523,840</u>	<u>(508,707)</u>	<u>15,133</u>

**ZEIRE AGUDA**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2023.