

**ZEIRE AGUDA**  
**REPORT OF THE TRUSTEES AND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

Sugarwhite Meyer Accountants Ltd  
First Floor  
94 Stamford Hill  
London  
N16 6XS

## **ZEIRE AGUDA**

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## **ZEIRE AGUDA**

### **REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 MARCH 2022**

<b>TRUSTEES</b>	J Schleider Trustee N Lebrecht Mr A Stern
<b>PRINCIPAL ADDRESS</b>	97 Stamford Hill London N16 5DN
<b>REGISTERED CHARITY NUMBER</b>	253513
<b>INDEPENDENT EXAMINER</b>	Sugarwhite Meyer Accountants Ltd First Floor 94 Stamford Hill London N16 6XS

## **ZEIRE AGUDA**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The promotion of Orthodox Jewish religion and religious education aimed mainly at young men in accordance with the principles and teachings of the Orthodox Jewish religion in any part of the world and in particular the UK.

##### **Public benefit**

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

##### **Grantmaking**

The trustees obtain details of all request for assistance and ensure that good recommendations are received before any payments are made.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

A winter project -Siyum- involving about 1000 boys was planned to be held during the year. This involved a full weekend of activities culminating in a grand catered gathering in which prizes are given for study undertaken previously. The weekend included outings as well as other activities. Due to Covid restrictions the project had to be cancelled.

#### **FINANCIAL REVIEW**

##### **Financial position**

Income during the year has remained steady and it is the hope of the trustees that this trend will continue in the future.

##### **Reserves policy**

The trustees try to ensure that there are sufficient reserves to cover anticipated outgoings for the following month.

#### **FUTURE PLANS**

The trustees plan to continue the charities activities for the foreseeable future.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is governed by its Deed of Trust dated 12th July 1967.

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error

A review of the potential risks that are faced by the club has been undertaken. These are seen to be in the areas of general safety, computer data security and financial control. Appropriate and reasonable systems are in place to cover foreseeable eventualities. Further reviews will be undertaken from time to time..

**ZEIRE AGUDA**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2022**

8/6/2022

Approved by order of the board of trustees on ~~ZEIRE AGUDA~~..... and signed on its behalf by:

J. Schleider

J Schleider - Trustee

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ZEIRE AGUDA

### Independent examiner's report to the trustees of Zeire Aguda

I report to the charity trustees on my examination of the accounts of Zeire Aguda (the Trust) for the year ended 31 March 2022.

### Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of \_ which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



S.Y. Steinhaus FCA  
Sugarwhite Meyer Accountants Ltd  
First Floor  
94 Stamford Hill  
London  
N16 6XS

Date: 8-6-2022

**ZEIRE AGUDA**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		294,315	134,103
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Camp activities		229,236	141,333
Siyum activities		34,054	4,018
General grants		20,578	-
Other		1,879	3,058
<b>Total</b>		285,747	148,409
 <b>NET INCOME/(EXPENDITURE)</b>		8,568	(14,306)
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		(6,301)	8,005
 <b>TOTAL FUNDS CARRIED FORWARD</b>		2,267	(6,301)

The notes form part of these financial statements



**ZEIRE AGUDA**

**STATEMENT OF FINANCIAL POSITION  
31 MARCH 2022**

	Notes	2022 Total funds £	2021 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	3	829	921
<b>CURRENT ASSETS</b>			
Debtors	4	12,000	-
Cash at bank		17,309	23,858
		<u>29,309</u>	<u>23,858</u>
<b>CREDITORS</b>			
Amounts falling due within one year	5	(1,248)	(1,080)
<b>NET CURRENT ASSETS</b>		<u>28,061</u>	<u>22,778</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		28,890	23,699
<b>CREDITORS</b>			
Amounts falling due after more than one year	6	(26,623)	(30,000)
<b>NET ASSETS</b>		<u>2,267</u>	<u>(6,301)</u>
<b>FUNDS</b>	8		
Unrestricted funds		2,267	(6,301)
<b>TOTAL FUNDS</b>		<u>2,267</u>	<u>(6,301)</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 5/06/2022 and were signed on its behalf by:

J. Schleider  
J Schleider - Trustee





## ZEIRE AGUDA

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Critical accounting judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

In the process of applying the entity's accounting policies no significant judgements or key sources of estimation were made by management that have the any significant effect on the amounts recognised in the financial statements .

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

# ZEIRE AGUDA

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

### 1. ACCOUNTING POLICIES - continued

#### Going concern

There are no material uncertainties about the charity's ability to continue.

### 2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

### 3. TANGIBLE FIXED ASSETS

	<b>Fixtures and fittings £</b>
<b>COST</b>	
At 1 April 2021 and 31 March 2022	6,341
<b>DEPRECIATION</b>	
At 1 April 2021	5,420
Charge for year	92
At 31 March 2022	5,512
<b>NET BOOK VALUE</b>	
At 31 March 2022	829
At 31 March 2021	921

### 4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<b>2022 £</b>	<b>2021 £</b>
Other debtors	12,000	-

**ZEIRE AGUDA**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Other creditors	1,248	1,080
	<u>          </u>	<u>          </u>

**6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans (see note 7)	26,623	30,000
	<u>          </u>	<u>          </u>

**7. LOANS**

An analysis of the maturity of loans is given below:

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Amounts falling between one and two years:		
Bank loans - 1-2 years	26,623	30,000
	<u>          </u>	<u>          </u>

**8. MOVEMENT IN FUNDS**

	<b>At 1.4.21</b>	<b>Net movement in funds</b>	<b>At 31.3.22</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General fund	(6,301)	8,568	2,267
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>(6,301)</u>	<u>8,568</u>	<u>2,267</u>

Net movement in funds, included in the above are as follows:

	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Movement in funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General fund	294,315	(285,747)	8,568
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>294,315</u>	<u>(285,747)</u>	<u>8,568</u>

**Comparatives for movement in funds**

	<b>At 1.4.20</b>	<b>Net movement in funds</b>	<b>At 31.3.21</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General fund	8,005	(14,306)	(6,301)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>8,005</u>	<u>(14,306)</u>	<u>(6,301)</u>

# ZEIRE AGUDA

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

### 8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	134,103	(148,409)	(14,306)
<b>TOTAL FUNDS</b>	<u>134,103</u>	<u>(148,409)</u>	<u>(14,306)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	8,005	(5,738)	2,267
<b>TOTAL FUNDS</b>	<u>8,005</u>	<u>(5,738)</u>	<u>2,267</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	428,418	(434,156)	(5,738)
<b>TOTAL FUNDS</b>	<u>428,418</u>	<u>(434,156)</u>	<u>(5,738)</u>

### 9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.



# ZEIRE AGUDA

## DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

	2022 £	2021 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gifts	-	2
Donations	291,162	134,101
Government grants	3,153	-
	<u>294,315</u>	<u>134,103</u>
<b>Total incoming resources</b>	294,315	134,103
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Food and cleaning	31,983	36,451
Rent and hire	110,119	36,652
Postage and stationery	2,675	949
Camp activities	45,630	30,633
Siyum Repairs and maintenance	5,963	410
Coaches	48,269	36,071
Prizes and events	1,515	1,577
Advertising	520	1,196
Siyum activities	14,915	-
Grants to institutions	20,578	-
	<u>282,167</u>	<u>143,939</u>
<b>Support costs</b>		
<b>Management</b>		
General expenses	1,701	1,412
<b>Governance costs</b>		
Independent examiner's fee	1,248	1,080
General expenses	539	1,978
Fixtures and fittings	92	-
	<u>1,879</u>	<u>3,058</u>
<b>Total resources expended</b>	<u>285,747</u>	<u>148,409</u>
<b>Net income/(expenditure)</b>	<u>8,568</u>	<u>(14,306)</u>

This page does not form part of the statutory financial statements