

CHARITY REGISTRATION NUMBER: 253513

**Zeire Agudath Israel**  
**Unaudited Financial Statements**  
**31 March 2021**

**Zeire Agudath Israel**  
**Financial Statements**  
**Year ended 31 March 2021**

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**Zeire Agudath Israel**  
**Trustees' Annual Report**  
**Year ended 31 March 2021**

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

**Reference and administrative details**

**Registered charity name** Zeire Agudath Israel

**Charity registration number** 253513

**Principal office** 97 Stamford Hill  
London  
N16 5DN

**The trustees**

Mr J Schleider  
Mr N Lebrecht  
Mr A Stern

**Independent examiner** S Y Steinhaus FCA  
Sugarwhite Meyer HS Ltd  
First Floor  
94 Stamford Hill  
London  
N16 6XS

**Structure, governance and management**

**Governing document**

The charity is governed by its Deed of Trust dated 12th July 1967.

**Reserves**

The trustees try to ensure that there are sufficient reserves to cover anticipated outgoings for the following month.

**Risk management**

A review of the potential risks that are faced by the club has been undertaken. These are seen to be in the areas of general safety, computer data security and financial control. Appropriate and reasonable systems are in place to cover foreseeable eventualities. Further reviews will be undertaken from time to time.

**Objectives and activities**

**Public Benefit**

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

# **Zeire Agudath Israel**

## **Trustees' Annual Report** *(continued)*

**Year ended 31 March 2021**

### **Achievements and performance**

The charity held a residential summer camp for a period of two weeks. The camp included outings as well as other leisure activities.

A winter project -Siyum- involving about 1000 boys was planned to be held during the year. This involved a full weekend of activities culminating in a grand catered gathering in which prizes are given for study undertaken previously. The weekend included outings as well as other activities. Due to Covid restrictions the project had to be cancelled.

### **Financial review**

Income during the year has remained steady and it is the hope of the trustees that this trend will continue in the future.

### **Plans for future periods**

The trustees plan to continue the charities activities for the foreseeable future.

The trustees' annual report was approved on 12 January 2022 and signed on behalf of the board of trustees by:

Mr J Schleider  
Trustee

# **Zeire Agudath Israel**

## **Independent Examiner's Report to the Trustees of Zeire Agudath Israel**

**Year ended 31 March 2021**

I report to the trustees on my examination of the financial statements of Zeire Agudath Israel ('the charity') for the year ended 31 March 2021.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S Y Steinhaus FCA  
Independent Examiner

Sugarwhite Meyer HS Ltd  
First Floor  
94 Stamford Hill  
London  
N16 6XS

12 January 2022

**Zeire Agudath Israel**  
**Statement of Financial Activities**  
**Year ended 31 March 2021**

		2021		2020
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Donations and legacies	4	134,101	<b>134,101</b>	178,128
<b>Total income</b>		<u>134,101</u>	<u><b>134,101</b></u>	<u>178,128</u>
<b>Expenditure</b>				
Expenditure on charitable activities	5,6	148,407	<b>148,407</b>	177,631
<b>Total expenditure</b>		<u>148,407</u>	<u><b>148,407</b></u>	<u>177,631</u>
<b>Net (expenditure)/income and net movement in funds</b>		<u>(14,306)</u>	<u><b>(14,306)</b></u>	<u>497</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		8,005	<b>8,005</b>	7,508
<b>Total funds carried forward</b>		<u>(6,301)</u>	<u><b>(6,301)</b></u>	<u>8,005</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 6 to 12 form part of these financial statements.

**Zeire Agudath Israel**  
**Statement of Financial Position**  
**31 March 2021**

	Note	2021 £	£	2020 £
<b>Fixed assets</b>				
Tangible fixed assets	11		921	921
<b>Current assets</b>				
Cash at bank and in hand		23,858		9,084
<b>Creditors: amounts falling due within one year</b>	12	<u>1,080</u>		<u>2,000</u>
<b>Net current assets</b>			<u>22,778</u>	<u>7,084</u>
<b>Total assets less current liabilities</b>			<u>23,699</u>	<u>8,005</u>
<b>Creditors: amounts falling due after more than one year</b>	13		<u>30,000</u>	<u>—</u>
<b>Net liabilities</b>			<u>(6,301)</u>	<u>8,005</u>
<b>Funds of the charity</b>				
Unrestricted funds			<u>(6,301)</u>	<u>8,005</u>
<b>Total charity funds</b>	14		<u>(6,301)</u>	<u>8,005</u>

These financial statements were approved by the board of trustees and authorised for issue on 12 January 2022, and are signed on behalf of the board by:

Mr J Schleider  
Trustee

The notes on pages 6 to 12 form part of these financial statements.

**Zeire Agudath Israel**  
**Notes to the Financial Statements**  
**Year ended 31 March 2021**

**1. General information**

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 97 Stamford Hill, London, N16 5DN.

**2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Going concern**

There are no material uncertainties about the charity's ability to continue.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.



# **Zeire Agudath Israel**

## **Notes to the Financial Statements** *(continued)*

**Year ended 31 March 2021**

### **3. Accounting policies** *(continued)*

#### **Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### **Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# **Zeire Agudath Israel**

## **Notes to the Financial Statements** *(continued)*

### **Year ended 31 March 2021**

#### **3. Accounting policies** *(continued)*

##### **Tangible assets** *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

- 10% reducing balance

##### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### **Financial instruments**

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

# Zeire Agudath Israel

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

### 3. Accounting policies *(continued)*

#### Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

### 4. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
<b>Donations</b>				
Camp donations	63,276	<b>63,276</b>	79,779	79,779
Camp fees	70,825	<b>70,825</b>	71,264	71,264
Siyum donations and fees	–	–	21,226	21,226
Donations type 5	–	–	1,260	1,260
<b>Grants</b>				
Grants receivable type 1	–	–	4,599	4,599
	<u>134,101</u>	<u><b>134,101</b></u>	<u>178,128</u>	<u>178,128</u>

### 5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Camp activities	141,333	<b>141,333</b>	142,487	142,487
Siyum activities	4,018	<b>4,018</b>	34,024	34,024
Support costs	3,056	<b>3,056</b>	1,120	1,120
	<u>148,407</u>	<u><b>148,407</b></u>	<u>177,631</u>	<u>177,631</u>

# Zeire Agudath Israel

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

### 6. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2021	Total fund 2020
	£	£	£	£
Camp activities	141,333	–	141,333	142,487
Siyum activities	4,018	–	4,018	34,024
Governance costs	–	3,056	3,056	1,120
	<u>145,351</u>	<u>3,056</u>	<u>148,407</u>	<u>177,631</u>

### 7. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of tangible fixed assets	<u>–</u>	<u>120</u>

### 8. Independent examination fees

	2021	2020
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,080</u>	<u>1,000</u>

### 9. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

2021	2020
£	£

The average head count of employees during the year was Nil (2020: Nil).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

### 10. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

# Zeire Agudath Israel

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

### 11. Tangible fixed assets

	Fixtures and fittings £	Total £
<b>Cost</b>		
At 1 April 2020 and 31 March 2021	<u>6,341</u>	<u>6,341</u>
<b>Depreciation</b>		
At 1 April 2020 and 31 March 2021	<u>5,420</u>	<u>5,420</u>
<b>Carrying amount</b>		
At 31 March 2021	<u>921</u>	<u>921</u>
At 31 March 2020	<u>921</u>	<u>921</u>

### 12. Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	<u>1,080</u>	<u>2,000</u>

### 13. Creditors: amounts falling due after more than one year

	2021 £	2020 £
Other creditors	<u>30,000</u>	<u>—</u>

### 14. Analysis of charitable funds

#### Unrestricted funds

	At 1 April 2020 £	Income £	Expenditure £	At 31 March 2021 £
General funds	<u>8,005</u>	<u>134,101</u>	<u>(148,407)</u>	<u>(6,301)</u>

  

	At 1 April 2019 £	Income £	Expenditure £	At 31 March 2020 £
General funds	<u>7,508</u>	<u>178,128</u>	<u>(177,631)</u>	<u>8,005</u>

# Zeire Agudath Israel

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

### 15. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2021 £
Tangible fixed assets	921	921
Current assets	23,858	23,858
Creditors less than 1 year	(1,080)	(1,080)
Creditors greater than 1 year	(30,000)	(30,000)
<b>Net liabilities</b>	<u>(6,301)</u>	<u>(6,301)</u>

  

	Unrestricted Funds £	Total Funds 2020 £
Tangible fixed assets	921	921
Current assets	9,084	9,084
Creditors less than 1 year	(2,000)	(2,000)
Creditors greater than 1 year	—	—
<b>Net liabilities</b>	<u>8,005</u>	<u>8,005</u>

**Zeire Agudath Israel**  
**Management Information**  
**Year ended 31 March 2021**

**The following pages do not form part of the financial statements.**

# Zeire Agudath Israel

## Detailed Statement of Financial Activities

Year ended 31 March 2021

	2021 £	2020 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Camp donations	63,276	79,779
Camp fees	70,825	71,264
Siyum donations and fees	—	21,226
Donations type 5	—	1,260
Grants receivable type 1	—	4,599
	<u>134,101</u>	<u>178,128</u>
<b>Total income</b>	<u>134,101</u>	<u>178,128</u>
<b>Expenditure</b>		
<b>Expenditure on charitable activities</b>		
Purchases	36,451	66,332
Rent	36,652	52,157
Repairs and maintenance	410	—
Other motor/travel costs	36,071	27,065
Legal and professional fees	1,080	1,000
Other office costs	1,976	—
Depreciation	—	120
DetailedSOFAExpenditureOnCharitableActivitiesType2H	32,045	21,487
DetailedSOFAExpenditureOnCharitableActivitiesType3H	2,773	9,470
DetailedSOFAExpenditureOnCharitableActivitiesType4H	949	—
	<u>148,407</u>	<u>177,631</u>
<b>Total expenditure</b>	<u>148,407</u>	<u>177,631</u>
<b>Net (expenditure)/income</b>	<u>(14,306)</u>	<u>497</u>



# Zeire Agudath Israel

## Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2021

	2021 £	2020 £
<b>Expenditure on charitable activities</b>		
<b>Camp activities</b>		
<i><b>Activities undertaken directly</b></i>		
Food and cleaning	36,451	49,628
Rent and hire	36,572	49,157
Direct charitable activity 1 - repairs & maintenance	410	—
Coaches and transport	36,071	22,215
Activities	30,633	21,487
Advertising	1,196	—
	<u>141,333</u>	<u>142,487</u>
<b>Siyum activities</b>		
<i><b>Activities undertaken directly</b></i>		
Food and cleaning	—	16,704
Rent and hire	80	3,000
Coaches	—	4,850
General expenses	1,412	—
Prizes and activities	1,577	9,470
Printing	949	—
	<u>4,018</u>	<u>34,024</u>
<b>Governance costs</b>		
Governance costs - accountancy fees	1,080	1,000
Governance costs - other office costs	1,976	—
Governance costs - depreciation	—	120
	<u>3,056</u>	<u>1,120</u>
<b>Expenditure on charitable activities</b>	<u><u>148,407</u></u>	<u><u>177,631</u></u>