

ZEIRE AGUDA

England & Wales · Charity number 253513

Details

Other names	ZEIRE AGUDATH ISRAEL
Status	Registered
Legal form	Other
Registered	1967-08-15
Register	View on the Charity Commission register

Contact

Address	43 Craven Walk London N16 6BS
Phone	07966 153532
Email	JoeHoneytree@aol.com

Activities

Objects: A) FOR THE PROMOTION OF THE ORTHODOX JEWISH RELIGION AND B) FOR THE PROMOTION OF THE RELIGIOUS EDUCATION OF JEWISH MALE CHILDREN ADOLESCENTS AND YOUNG MEN IN ACCORDANCE WITH THE PRINCIPLES AND TEACHINGS OF THE ORTHODOX JEWISH RELIGION IN ANY PART OF THE WORLD AND IN PARTICULAR IN THE UNITED KINGDOM.

Activities: General club

Classification

- **How:** Provides Services, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, Recreation
- **Who:** Children/young People

Geography

- **Area of benefit:** UNRESTRICTED
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£290,247	£254,983	-	-
2024-03-31	£184,069	£186,335	-	-
2023-03-31	£229,525	£222,960	-	-
2022-03-31	£294,315	£285,747	-	-
2021-03-31	£134,101	£148,407	-	-

Trustees

Name	Role	Appointed
ALAN JOSEPH STERN		
JOSEPH SCHLEIDER		
THEODORE LEBRECHT		

ZEIRE AGUDA

England & Wales - Charity number 253513

Accounts

ZEIRE AGUDA
REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

Sugarwhite Meyer HS Ltd
First Floor
94 Stamford Hill
London
N16 6XS

ZEIRE AGUDA

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ZEIRE AGUDA

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2024**

TRUSTEES	J Schleider N Lebrecht Mr A Stern
PRINCIPAL ADDRESS	43 Craven Walk London N16 6BS
REGISTERED CHARITY NUMBER	253513
INDEPENDENT EXAMINER	Sugarwhite Meyer HS Ltd First Floor 94 Stamford Hill London N16 6XS

ZEIRE AGUDA

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The promotion of Orthodox Jewish religion and religious education aimed mainly at young men in accordance with the principles and teachings of the Orthodox Jewish religion in any part of the world and in particular the UK.

Public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Grantmaking

The trustees obtain details of all request for assistance and ensure that good recommendations are received before any payments are made.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

A winter project - Siyum - involving about 1,000 boys was held during the year. This involved a grand catered gathering in which prizes are given for study undertaken previously. The Charity organised a summer camp for 250 boys, consisting of a great deal of activities, developing the boys' skills and creativity.

FINANCIAL REVIEW

Financial position

Income during the year has remained steady and it is the hope of the trustees that this trend will continue in the future.

Reserves policy

The trustees try to ensure that there are sufficient reserves to cover anticipated outgoings for the following month. Reserves at the year end stood at £6,566 (2023 - £8,832). Free reserves were £23,118 (2023 - £28,642).

FUTURE PLANS

The trustees plan to continue the charity's activities for the foreseeable future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is governed by its Deed of Trust dated 12th July 1967.

New trustees are appointed based on personal competence, specialist skills and experience. They are inducted into the working of the charity by the current board and are given, in the view of the board, sufficient training to understand the nature of the charity and its working. They are also encouraged to read the Charity Commission's various publications on trustees.

Risk management

The charity has identified and assessed the major risks to which it is exposed, in particular those of safety and protection of the vulnerable young adults whilst in the Charity's care as well as the finances of the charity. The charity is satisfied that systems are in place and routinely assessed including procedures for Child Protection, Health and Safety, Vulnerable Adults Policy and Financial Management and Controls.

ZEIRE AGUDA

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 4 September 2024 and signed on its behalf by:

J Schleider - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ZEIRE AGUDA

Independent examiner's report to the trustees of Zeire Aguda

I report to the charity trustees on my examination of the accounts of Zeire Aguda (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Emanuel Meyer FCA BSc

Sugarwhite Meyer HS Ltd
First Floor
94 Stamford Hill
London
N16 6XS

4 September 2024

ZEIRE AGUDA

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		180,746	3,323	184,069	229,525
EXPENDITURE ON					
Charitable activities					
Camp activities		166,240	3,323	169,563	200,666
Siyum activities		11,122	-	11,122	18,401
Grantmaking		4,150	-	4,150	2,531
Support Costs		1,500	-	1,500	1,362
Total		<u>183,012</u>	<u>3,323</u>	<u>186,335</u>	<u>222,960</u>
NET INCOME/(EXPENDITURE)		(2,266)	-	(2,266)	6,565
RECONCILIATION OF FUNDS					
Total funds brought forward		8,832	-	8,832	2,267
TOTAL FUNDS CARRIED FORWARD		<u><u>6,566</u></u>	<u><u>-</u></u>	<u><u>6,566</u></u>	<u><u>8,832</u></u>

The notes form part of these financial statements

ZEIRE AGUDA

**STATEMENT OF FINANCIAL POSITION
31 MARCH 2024**

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible assets	5	671	746
CURRENT ASSETS			
Cash at bank		27,772	33,296
CREDITORS			
Amounts falling due within one year	6	(4,654)	(4,654)
NET CURRENT ASSETS		<u>23,118</u>	<u>28,642</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		23,789	29,388
CREDITORS			
Amounts falling due after more than one year	7	(17,223)	(20,556)
NET ASSETS		<u>6,566</u>	<u>8,832</u>
FUNDS	10		
Unrestricted funds		<u>6,566</u>	<u>8,832</u>
TOTAL FUNDS		<u>6,566</u>	<u>8,832</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 4 September 2024 and were signed on its behalf by:

J Schleider - Trustee

ZEIRE AGUDA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised in the year in which they are incurred and includes irrecoverable VAT which is reported as part of the expenditure to which it relates.

Grants are only recognised in the accounts when paid.

Raising funds comprise the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 10% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Going concern

There are no material uncertainties about the charity's ability to continue.

ZEIRE AGUDA

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

2. GRANTS PAYABLE

	2024	2023
	£	£
Grantmaking	4,150	2,531
	<u> </u>	<u> </u>

The total grants paid to institutions during the year was as follows:

	2024	2023
	£	£
Advancement of religion	-	206
Advancement of education	200	-
Social welfare	3,950	1,240
	<u> </u>	<u> </u>
	<u>4,150</u>	<u>1,446</u>

3. SUPPORT COSTS

	Management	Governance costs	Totals
	£	£	£
Support Costs	180	1,320	1,500
	<u> </u>	<u> </u>	<u> </u>

Support costs, included in the above, are as follows:

Management

	2024	2023
	Support Costs	Total activities
	£	£
General expenses	180	42
	<u> </u>	<u> </u>

Governance costs

	2024	2023
	Support Costs	Total activities
	£	£
Independent examiner's fee	300	300
Independent examiner's other fees	1,020	1,020
	<u> </u>	<u> </u>
	<u>1,320</u>	<u>1,320</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

ZEIRE AGUDA

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

5. TANGIBLE FIXED ASSETS

**Fixtures
and
fittings
£**

COST

At 1 April 2023 and 31 March 2024

6,341

DEPRECIATION

At 1 April 2023

5,595

Charge for year

75

At 31 March 2024

5,670

NET BOOK VALUE

At 31 March 2024

671

At 31 March 2023

746

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2024

2023

£

£

Bank loans and overdrafts (see note 8)

3,333

3,333

Other creditors

1,321

1,321

4,654

4,654

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

2024

2023

£

£

Bank loans (see note 8)

17,223

20,556

8. LOANS

An analysis of the maturity of loans is given below:

2024

2023

£

£

Amounts falling due within one year on demand:

Bank loans

3,333

3,333

Amounts falling due between two and five years:

Bank loans - 2-5 years

13,333

13,333

Amounts falling due in more than five years:

Repayable by instalments:

Bank loans more 5 yr by instal

3,890

7,223

ZEIRE AGUDA

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

9. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
Fixed assets	671	-	671	746
Current assets	27,772	-	27,772	33,296
Current liabilities	(4,654)	-	(4,654)	(4,654)
Long term liabilities	(17,223)	-	(17,223)	(20,556)
	<u>6,566</u>	<u>-</u>	<u>6,566</u>	<u>8,832</u>

10. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	8,832	(2,266)	6,566
	<u>8,832</u>	<u>(2,266)</u>	<u>6,566</u>
TOTAL FUNDS			

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	180,746	(183,012)	(2,266)
Restricted funds			
Restricted Fund	3,323	(3,323)	-
	<u>184,069</u>	<u>(186,335)</u>	<u>(2,266)</u>
TOTAL FUNDS			

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	2,267	6,565	8,832
	<u>2,267</u>	<u>6,565</u>	<u>8,832</u>
TOTAL FUNDS			

ZEIRE AGUDA

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	226,843	(220,278)	6,565
Restricted funds			
Restricted Fund	2,682	(2,682)	-
TOTAL FUNDS	<u>229,525</u>	<u>(222,960)</u>	<u>6,565</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

ZEIRE AGUDA

England & Wales - Charity number 253513

Accounts

ZEIRE AGUDA
REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

Sugarwhite Meyer HS Ltd
First Floor
94 Stamford Hill
London
N16 6XS

ZEIRE AGUDA

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ZEIRE AGUDA

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2023**

TRUSTEES	J Schleider N Lebrecht Mr A Stern
PRINCIPAL ADDRESS	43 Craven Walk London N16 6BS
REGISTERED CHARITY NUMBER	253513
INDEPENDENT EXAMINER	Sugarwhite Meyer HS Ltd First Floor 94 Stamford Hill London N16 6XS

ZEIRE AGUDA

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The promotion of Orthodox Jewish religion and religious education aimed mainly at young men in accordance with the principles and teachings of the Orthodox Jewish religion in any part of the world and in particular the UK.

Public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Grantmaking

The trustees obtain details of all request for assistance and ensure that good recommendations are received before any payments are made.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

A winter project - Siyum - involving about 1,000 boys was held during the year. This involved a full weekend of activities culminating in a grand catered gathering in which prizes are given for study undertaken previously. The Charity organised a summer camp for 250 boys in Bangor consisting of a great deal of activities, developing the boys' skills and creativity.

FINANCIAL REVIEW

Financial position

Income during the year has remained steady and it is the hope of the trustees that this trend will continue in the future.

Reserves policy

The trustees try to ensure that there are sufficient reserves to cover anticipated outgoings for the following month. Reserves at the year end stood at £8,832 (2022 - £2,267). Free reserves were £28,642 (2022 - £25,283).

FUTURE PLANS

The trustees plan to continue the charity's activities for the foreseeable future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is governed by its Deed of Trust dated 12th July 1967.

New trustees are appointed based on personal competence, specialist skills and experience. They are inducted into the working of the charity by the current board and are given, in the view of the board, sufficient training to understand the nature of the charity and its working. They are also encouraged to read the Charity Commission's various publications on trustees.

Risk management

The charity has identified and assessed the major risks to which it is exposed, in particular those of safety and protection of the vulnerable young adults whilst in the Charity's care as well as the finances of the charity. The charity is satisfied that systems are in place and routinely assessed including procedures for Child Protection, Health and Safety, Vulnerable Adults Policy and Financial Management and Controls.

ZEIRE AGUDA

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 12 December 2023 and signed on its behalf by:

J Schleider - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ZEIRE AGUDA

Independent examiner's report to the trustees of Zeire Aguda

I report to the charity trustees on my examination of the accounts of Zeire Aguda (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Emanuel Meyer FCA BSc

Sugarwhite Meyer HS Ltd
First Floor
94 Stamford Hill
London
N16 6XS

12 December 2023

ZEIRE AGUDA

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		226,843	2,682	229,525	294,315
EXPENDITURE ON					
Charitable activities					
Camp activities		199,346	2,682	202,028	231,115
Siyum activities		18,401	-	18,401	34,054
General grants		2,531	-	2,531	20,578
Total		<u>220,278</u>	<u>2,682</u>	<u>222,960</u>	<u>285,747</u>
NET INCOME		6,565	-	6,565	8,568
RECONCILIATION OF FUNDS					
Total funds brought forward		2,267	-	2,267	(6,301)
TOTAL FUNDS CARRIED FORWARD		<u><u>8,832</u></u>	<u><u>-</u></u>	<u><u>8,832</u></u>	<u><u>2,267</u></u>

The notes form part of these financial statements

ZEIRE AGUDA

**STATEMENT OF FINANCIAL POSITION
31 MARCH 2023**

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	5	746	829
CURRENT ASSETS			
Debtors	6	-	12,000
Cash at bank		33,296	17,309
		<u>33,296</u>	<u>29,309</u>
CREDITORS			
Amounts falling due within one year	7	(4,654)	(4,026)
		<u>28,642</u>	<u>25,283</u>
NET CURRENT ASSETS			
		<u>28,642</u>	<u>25,283</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		29,388	26,112
CREDITORS			
Amounts falling due after more than one year	8	(20,556)	(23,845)
		<u>8,832</u>	<u>2,267</u>
NET ASSETS			
		<u>8,832</u>	<u>2,267</u>
FUNDS	11		
Unrestricted funds		8,832	2,267
		<u>8,832</u>	<u>2,267</u>
TOTAL FUNDS		<u>8,832</u>	<u>2,267</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 12 December 2023 and were signed on its behalf by:

J Schleider - Trustee

ZEIRE AGUDA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised in the year in which they are incurred and includes irrecoverable VAT which is reported as part of the expenditure to which it relates.

Grants are only recognised in the accounts when paid.

Raising funds comprise the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 10% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Going concern

There are no material uncertainties about the charity's ability to continue.

ZEIRE AGUDA

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

2. GRANTS PAYABLE

	2023	2022
	£	£
General grants	2,531	20,578
	<u> </u>	<u> </u>

The total grants paid to institutions during the year was as follows:

	2023	2022
	£	£
Grantmaking	1,446	20,578
	<u> </u>	<u> </u>

3. SUPPORT COSTS

	Management	Governance costs	Totals
	£	£	£
Camp activities	42	1,320	1,362
	<u> </u>	<u> </u>	<u> </u>

Support costs, included in the above, are as follows:

Management

	2023	2022
	Camp activities	Total activities
	£	£
General expenses	42	1,701
	<u> </u>	<u> </u>

Governance costs

	2023	2022
	Camp activities	Total activities
	£	£
Independent examiner's fee	1,320	1,248
General expenses	-	539
	<u> </u>	<u> </u>
	<u>1,320</u>	<u>1,787</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

ZEIRE AGUDA

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

5. TANGIBLE FIXED ASSETS

**Fixtures
and
fittings
£**

COST

At 1 April 2022 and 31 March 2023

6,341

DEPRECIATION

At 1 April 2022

5,512

Charge for year

83

At 31 March 2023

5,595

NET BOOK VALUE

At 31 March 2023

746

At 31 March 2022

829

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2023

2022

£

£

Other debtors

-

12,000

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2023

2022

£

£

Bank loans and overdrafts (see note 9)

3,333

2,778

Other creditors

1,321

1,248

4,654

4,026

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

2023

2022

£

£

Bank loans (see note 9)

20,556

23,845

9. LOANS

An analysis of the maturity of loans is given below:

2023

2022

£

£

Amounts falling due within one year on demand:

Bank loans

3,333

2,778

Amounts falling due between two and five years:

Bank loans - 2-5 years

13,333

13,333

Amounts falling due in more than five years:

Repayable by instalments:

Bank loans more 5 yr by instal

7,223

10,512

ZEIRE AGUDA

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
Fixed assets	746	-	746	829
Current assets	33,296	-	33,296	29,309
Current liabilities	(4,654)	-	(4,654)	(4,026)
Long term liabilities	(20,556)	-	(20,556)	(23,845)
	<u>8,832</u>	<u>-</u>	<u>8,832</u>	<u>2,267</u>

11. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	2,267	6,565	8,832
	<u>2,267</u>	<u>6,565</u>	<u>8,832</u>
TOTAL FUNDS	<u>2,267</u>	<u>6,565</u>	<u>8,832</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	226,843	(220,278)	6,565
Restricted funds			
Restricted Fund	2,682	(2,682)	-
	<u>229,525</u>	<u>(222,960)</u>	<u>6,565</u>
TOTAL FUNDS	<u>229,525</u>	<u>(222,960)</u>	<u>6,565</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	(6,301)	8,568	2,267
	<u>(6,301)</u>	<u>8,568</u>	<u>2,267</u>
TOTAL FUNDS	<u>(6,301)</u>	<u>8,568</u>	<u>2,267</u>

ZEIRE AGUDA

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	294,315	(285,747)	8,568
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>294,315</u>	<u>(285,747)</u>	<u>8,568</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	(6,301)	15,133	8,832
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>(6,301)</u>	<u>15,133</u>	<u>8,832</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	521,158	(506,025)	15,133
Restricted funds			
Restricted Fund	2,682	(2,682)	-
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>523,840</u>	<u>(508,707)</u>	<u>15,133</u>

ZEIRE AGUDA

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

ZEIRE AGUDA

England & Wales - Charity number 253513

Accounts

ZEIRE AGUDA
REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

ZEIRE AGUDA

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Statement of Financial Activities	5
Statement of Financial Position	6
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Detailed Statement of Financial Activities	11

ZEIRE AGUDA

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2022**

TRUSTEES	J Schleider Trustee N Lebrecht Mr A Stern
PRINCIPAL ADDRESS	97 Stamford Hill London N16 5DN
REGISTERED CHARITY NUMBER	253513
INDEPENDENT EXAMINER	Sugarwhite Meyer Accountants Ltd First Floor 94 Stamford Hill London N16 6XS

ZEIRE AGUDA

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The promotion of Orthodox Jewish religion and religious education aimed mainly at young men in accordance with the principles and teachings of the Orthodox Jewish religion in any part of the world and in particular the UK.

Public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Grantmaking

The trustees obtain details of all request for assistance and ensure that good recommendations are received before any payments are made.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

A winter project -Siyum- involving about 1000 boys was planned to be held during the year. This involved a full weekend of activities culminating in a grand catered gathering in which prizes are given for study undertaken previously. The weekend included outings as well as other activities. Due to Covid restrictions the project had to be cancelled.

FINANCIAL REVIEW

Financial position

Income during the year has remained steady and it is the hope of the trustees that this trend will continue in the future.

Reserves policy

The trustees try to ensure that there are sufficient reserves to cover anticipated outgoings for the following month.

FUTURE PLANS

The trustees plan to continue the charities activities for the foreseeable future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is governed by its Deed of Trust dated 12th July 1967.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error

A review of the potential risks that are faced by the club has been undertaken. These are seen to be in the areas of general safety, computer data security and financial control. Appropriate and reasonable systems are in place to cover foreseeable eventualities. Further reviews will be undertaken from time to time..

ZEIRE AGUDA

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

8/6/2022

Approved by order of the board of trustees on ~~ZEIRE AGUDA~~..... and signed on its behalf by:

J. Schleider

J Schleider - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ZEIRE AGUDA

Independent examiner's report to the trustees of Zeire Aguda

I report to the charity trustees on my examination of the accounts of Zeire Aguda (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of _ which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



S.Y. Steinhaus FCA
Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

Date: 8-6-2022

ZEIRE AGUDA

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		294,315	134,103
 EXPENDITURE ON			
Charitable activities			
Camp activities		229,236	141,333
Siyum activities		34,054	4,018
General grants		20,578	-
Other		1,879	3,058
Total		285,747	148,409
 NET INCOME/(EXPENDITURE)		8,568	(14,306)
 RECONCILIATION OF FUNDS			
Total funds brought forward		(6,301)	8,005
 TOTAL FUNDS CARRIED FORWARD		2,267	(6,301)

The notes form part of these financial statements

ZEIRE AGUDA

**STATEMENT OF FINANCIAL POSITION
31 MARCH 2022**

	Notes	2022 Total funds £	2021 Total funds £
FIXED ASSETS			
Tangible assets	3	829	921
CURRENT ASSETS			
Debtors	4	12,000	-
Cash at bank		17,309	23,858
		29,309	23,858
CREDITORS			
Amounts falling due within one year	5	(1,248)	(1,080)
NET CURRENT ASSETS		28,061	22,778
TOTAL ASSETS LESS CURRENT LIABILITIES		28,890	23,699
CREDITORS			
Amounts falling due after more than one year	6	(26,623)	(30,000)
NET ASSETS		2,267	(6,301)
FUNDS	8		
Unrestricted funds		2,267	(6,301)
TOTAL FUNDS		2,267	(6,301)

The financial statements were approved by the Board of Trustees and authorised for issue on 5/06/2022 and were signed on its behalf by:

J. Schleider
J Schleider - Trustee

ZEIRE AGUDA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Critical accounting judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

In the process of applying the entity's accounting policies no significant judgements or key sources of estimation were made by management that have the any significant effect on the amounts recognised in the financial statements .

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

ZEIRE AGUDA

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES - continued

Going concern

There are no material uncertainties about the charity's ability to continue.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

3. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2021 and 31 March 2022	6,341
DEPRECIATION	
At 1 April 2021	5,420
Charge for year	92
At 31 March 2022	5,512
NET BOOK VALUE	
At 31 March 2022	829
At 31 March 2021	921

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	12,000	-

ZEIRE AGUDA

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2022	2021
	£	£
Other creditors	1,248	1,080
	<u> </u>	<u> </u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	2022	2021
	£	£
Bank loans (see note 7)	26,623	30,000
	<u> </u>	<u> </u>

7. LOANS

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling between one and two years: Bank loans - 1-2 years	26,623	30,000
	<u> </u>	<u> </u>

8. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General fund	(6,301)	8,568	2,267
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>(6,301)</u>	<u>8,568</u>	<u>2,267</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	294,315	(285,747)	8,568
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>294,315</u>	<u>(285,747)</u>	<u>8,568</u>

Comparatives for movement in funds

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
Unrestricted funds			
General fund	8,005	(14,306)	(6,301)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>8,005</u>	<u>(14,306)</u>	<u>(6,301)</u>

ZEIRE AGUDA

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	134,103	(148,409)	(14,306)
TOTAL FUNDS	<u>134,103</u>	<u>(148,409)</u>	<u>(14,306)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	8,005	(5,738)	2,267
TOTAL FUNDS	<u>8,005</u>	<u>(5,738)</u>	<u>2,267</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	428,418	(434,156)	(5,738)
TOTAL FUNDS	<u>428,418</u>	<u>(434,156)</u>	<u>(5,738)</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

ZEIRE AGUDA

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	2022	2021
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	-	2
Donations	291,162	134,101
Government grants	3,153	-
	<hr/>	<hr/>
	294,315	134,103
	<hr/>	<hr/>
Total incoming resources	294,315	134,103
 EXPENDITURE		
Charitable activities		
Food and cleaning	31,983	36,451
Rent and hire	110,119	36,652
Postage and stationery	2,675	949
Camp activities	45,630	30,633
Siyum Repairs and maintenance	5,963	410
Coaches	48,269	36,071
Prizes and events	1,515	1,577
Advertising	520	1,196
Siyum activities	14,915	-
Grants to institutions	20,578	-
	<hr/>	<hr/>
	282,167	143,939
 Support costs		
Management		
General expenses	1,701	1,412
 Governance costs		
Independent examiner's fee	1,248	1,080
General expenses	539	1,978
Fixtures and fittings	92	-
	<hr/>	<hr/>
	1,879	3,058
	<hr/>	<hr/>
Total resources expended	285,747	148,409
	<hr/>	<hr/>
Net income/(expenditure)	8,568	(14,306)
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements

ZEIRE AGUDA

England & Wales - Charity number 253513

Accounts

CHARITY REGISTRATION NUMBER: 253513

Zeire Agudath Israel
Unaudited Financial Statements
31 March 2021

Zeire Agudath Israel
Financial Statements
Year ended 31 March 2021

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Trustees' annual report	1
Independent examiner's report to the trustees	3
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Statement of financial position	5
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The following pages do not form part of the financial statements	
Detailed statement of financial activities	14
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Zeire Agudath Israel
Trustees' Annual Report
Year ended 31 March 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

Reference and administrative details

Registered charity name Zeire Agudath Israel
Charity registration number 253513
Principal office 97 Stamford Hill
London
N16 5DN

The trustees

Mr J Schleider
Mr N Lebrecht
Mr A Stern

Independent examiner S Y Steinhaus FCA
Sugarwhite Meyer HS Ltd
First Floor
94 Stamford Hill
London
N16 6XS

Structure, governance and management

Governing document

The charity is governed by its Deed of Trust dated 12th July 1967.

Reserves

The trustees try to ensure that there are sufficient reserves to cover anticipated outgoings for the following month.

Risk management

A review of the potential risks that are faced by the club has been undertaken. These are seen to be in the areas of general safety, computer data security and financial control. Appropriate and reasonable systems are in place to cover foreseeable eventualities. Further reviews will be undertaken from time to time.

Objectives and activities

Public Benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Zeire Agudath Israel

Trustees' Annual Report *(continued)*

Year ended 31 March 2021

Achievements and performance

The charity held a residential summer camp for a period of two weeks. The camp included outings as well as other leisure activities.

A winter project -Siyum- involving about 1000 boys was planned to be held during the year. This involved a full weekend of activities culminating in a grand catered gathering in which prizes are given for study undertaken previously. The weekend included outings as well as other activities. Due to Covid restrictions the project had to be cancelled.

Financial review

Income during the year has remained steady and it is the hope of the trustees that this trend will continue in the future.

Plans for future periods

The trustees plan to continue the charities activities for the foreseeable future.

The trustees' annual report was approved on 12 January 2022 and signed on behalf of the board of trustees by:

Mr J Schleider
Trustee

Zeire Agudath Israel

Independent Examiner's Report to the Trustees of Zeire Agudath Israel

Year ended 31 March 2021

I report to the trustees on my examination of the financial statements of Zeire Agudath Israel ('the charity') for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S Y Steinhaus FCA
Independent Examiner

Sugarwhite Meyer HS Ltd
First Floor
94 Stamford Hill
London
N16 6XS

12 January 2022

Zeire Agudath Israel
Statement of Financial Activities
Year ended 31 March 2021

		2021		2020
		Unrestricted funds	Total funds	Total funds
	Note	£	£	£
Income and endowments				
Donations and legacies	4	134,101	134,101	178,128
Total income		<u>134,101</u>	<u>134,101</u>	<u>178,128</u>
Expenditure				
Expenditure on charitable activities	5,6	148,407	148,407	177,631
Total expenditure		<u>148,407</u>	<u>148,407</u>	<u>177,631</u>
Net (expenditure)/income and net movement in funds		<u>(14,306)</u>	<u>(14,306)</u>	<u>497</u>
Reconciliation of funds				
Total funds brought forward		8,005	8,005	7,508
Total funds carried forward		<u>(6,301)</u>	<u>(6,301)</u>	<u>8,005</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 6 to 12 form part of these financial statements.

Zeire Agudath Israel
Statement of Financial Position
31 March 2021

	Note	2021 £	£	2020 £
Fixed assets				
Tangible fixed assets	11		921	921
Current assets				
Cash at bank and in hand		23,858		9,084
Creditors: amounts falling due within one year	12	<u>1,080</u>		<u>2,000</u>
Net current assets			<u>22,778</u>	<u>7,084</u>
Total assets less current liabilities			<u>23,699</u>	<u>8,005</u>
Creditors: amounts falling due after more than one year	13		<u>30,000</u>	<u>–</u>
Net liabilities			<u>(6,301)</u>	<u>8,005</u>
Funds of the charity				
Unrestricted funds			<u>(6,301)</u>	<u>8,005</u>
Total charity funds	14		<u>(6,301)</u>	<u>8,005</u>

These financial statements were approved by the board of trustees and authorised for issue on 12 January 2022, and are signed on behalf of the board by:

Mr J Schleider
Trustee

The notes on pages 6 to 12 form part of these financial statements.

Zeire Agudath Israel
Notes to the Financial Statements
Year ended 31 March 2021

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 97 Stamford Hill, London, N16 5DN.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Zeire Agudath Israel

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Zeire Agudath Israel

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

- 10% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Zeire Agudath Israel

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Donations				
Camp donations	63,276	63,276	79,779	79,779
Camp fees	70,825	70,825	71,264	71,264
Siyum donations and fees	–	–	21,226	21,226
Donations type 5	–	–	1,260	1,260
Grants				
Grants receivable type 1	–	–	4,599	4,599
	<u>134,101</u>	<u>134,101</u>	<u>178,128</u>	<u>178,128</u>

5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Camp activities	141,333	141,333	142,487	142,487
Siyum activities	4,018	4,018	34,024	34,024
Support costs	3,056	3,056	1,120	1,120
	<u>148,407</u>	<u>148,407</u>	<u>177,631</u>	<u>177,631</u>

Zeire Agudath Israel

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

6. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2021	Total fund 2020
	£	£	£	£
Camp activities	141,333	–	141,333	142,487
Siyum activities	4,018	–	4,018	34,024
Governance costs	–	3,056	3,056	1,120
	<u>145,351</u>	<u>3,056</u>	<u>148,407</u>	<u>177,631</u>

7. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of tangible fixed assets	<u>–</u>	<u>120</u>

8. Independent examination fees

	2021	2020
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,080</u>	<u>1,000</u>

9. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

2021	2020
£	£

The average head count of employees during the year was Nil (2020: Nil).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

10. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

Zeire Agudath Israel

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

11. Tangible fixed assets

	Fixtures and fittings £	Total £
Cost		
At 1 April 2020 and 31 March 2021	6,341	6,341
Depreciation		
At 1 April 2020 and 31 March 2021	5,420	5,420
Carrying amount		
At 31 March 2021	921	921
At 31 March 2020	921	921

12. Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	1,080	2,000

13. Creditors: amounts falling due after more than one year

	2021 £	2020 £
Other creditors	30,000	—

14. Analysis of charitable funds

Unrestricted funds

	At 1 April 2020 £	Income £	Expenditure £	At 31 March 2021 £
General funds	8,005	134,101	(148,407)	(6,301)

	At 1 April 2019 £	Income £	Expenditure £	At 31 March 2020 £
General funds	7,508	178,128	(177,631)	8,005

Zeire Agudath Israel

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

15. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2021 £
Tangible fixed assets	921	921
Current assets	23,858	23,858
Creditors less than 1 year	(1,080)	(1,080)
Creditors greater than 1 year	(30,000)	(30,000)
Net liabilities	<u>(6,301)</u>	<u>(6,301)</u>

	Unrestricted Funds £	Total Funds 2020 £
Tangible fixed assets	921	921
Current assets	9,084	9,084
Creditors less than 1 year	(2,000)	(2,000)
Creditors greater than 1 year	—	—
Net liabilities	<u>8,005</u>	<u>8,005</u>

Zeire Agudath Israel
Management Information
Year ended 31 March 2021

The following pages do not form part of the financial statements.

Zeire Agudath Israel

Detailed Statement of Financial Activities

Year ended 31 March 2021

	2021 £	2020 £
Income and endowments		
Donations and legacies		
Camp donations	63,276	79,779
Camp fees	70,825	71,264
Siyum donations and fees	–	21,226
Donations type 5	–	1,260
Grants receivable type 1	–	4,599
	<u>134,101</u>	<u>178,128</u>
Total income	<u>134,101</u>	<u>178,128</u>
Expenditure		
Expenditure on charitable activities		
Purchases	36,451	66,332
Rent	36,652	52,157
Repairs and maintenance	410	–
Other motor/travel costs	36,071	27,065
Legal and professional fees	1,080	1,000
Other office costs	1,976	–
Depreciation	–	120
DetailedSOFAExpenditureOnCharitableActivitiesType2H	32,045	21,487
DetailedSOFAExpenditureOnCharitableActivitiesType3H	2,773	9,470
DetailedSOFAExpenditureOnCharitableActivitiesType4H	949	–
	<u>148,407</u>	<u>177,631</u>
Total expenditure	<u>148,407</u>	<u>177,631</u>
Net (expenditure)/income	<u>(14,306)</u>	<u>497</u>

Zeire Agudath Israel

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2021

	2021 £	2020 £
Expenditure on charitable activities		
Camp activities		
<i>Activities undertaken directly</i>		
Food and cleaning	36,451	49,628
Rent and hire	36,572	49,157
Direct charitable activity 1 - repairs & maintenance	410	-
Coaches and transport	36,071	22,215
Activities	30,633	21,487
Advertising	1,196	-
	<u>141,333</u>	<u>142,487</u>
Siyum activities		
<i>Activities undertaken directly</i>		
Food and cleaning	-	16,704
Rent and hire	80	3,000
Coaches	-	4,850
General expenses	1,412	-
Prizes and activities	1,577	9,470
Printing	949	-
	<u>4,018</u>	<u>34,024</u>
Governance costs		
Governance costs - accountancy fees	1,080	1,000
Governance costs - other office costs	1,976	-
Governance costs - depreciation	-	120
	<u>3,056</u>	<u>1,120</u>
Expenditure on charitable activities	<u><u>148,407</u></u>	<u><u>177,631</u></u>