

# British Charity Fund – Berne

## Verification Report of the accounts for the financial year 2025

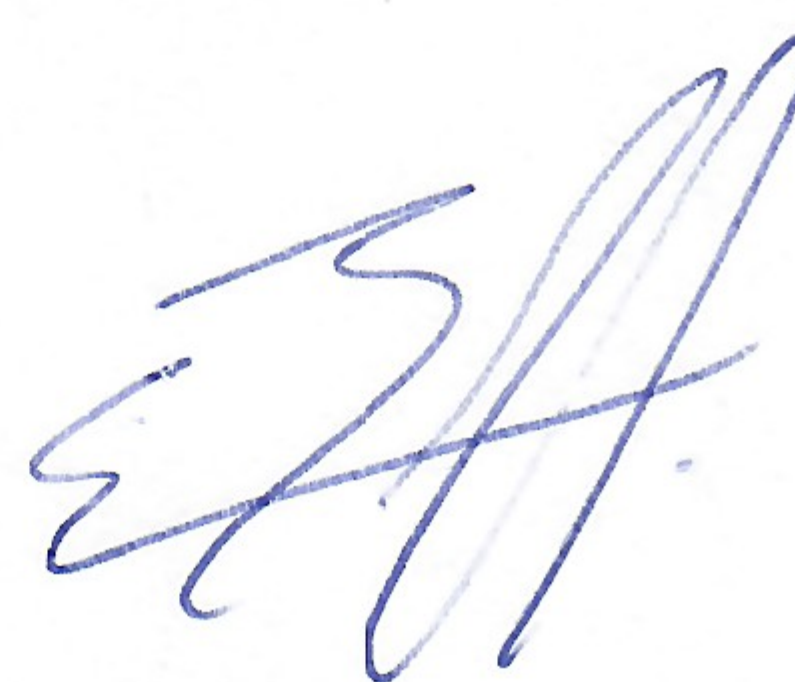
In accordance with the mandate entrusted to me, I have verified the accounting and annual accounts presented by the Treasurer for the financial year ended 31<sup>st</sup> December, 2025.

After verification of bank accounts and other documents, I confirm that:

- The balance sheet and income and expense statement are consistent with the accounts
- Accurate accounting is maintained

As a conclusion of this verification, I recommend that the accounts be approved as presented.

✓ May 12, 2026



Enno van der Graaf

Annexes:

Annual accounts 2025



## British Charity Fund - Berne

### BALANCE SHEET

#### ASSETS

Bank current account BEKB  
Securities account (Money-Net)  
Securities valuation  
Securities Portfolio  
Withholding tax to be recovered

#### TOTAL ASSETS

#### LIABILITIES

Brought forward profit or loss  
Capital Value of Fund  
Profit (-) or loss(+) of the current year

#### TOTAL LIABILITIES

CHF 31st December, 2025	CHF 31st December, 2024
138'909.01	72'808.43
6'325.62	114'873.63
1'255'828.00	1'110'661.00
-128'654.19	9'916.30
13'399.08	13'111.99
<b>1'285'807.52</b>	<b>1'321'371.35</b>
263'123.92	263'123.92
-1'584'495.27	-1'584'495.27
35'563.83	
<b>-1'285'807.52</b>	<b>-1'321'371.35</b>

### INCOME & EXPENSE STATEMENT

#### EXPENSE

Bank and current account charges  
Courtage and Taxes  
Stamp duty  
Safekeeping fees  
Payments to individuals  
Payments to other Organizations  
Trustees' expenses (Meetings)  
Trustees' expenses for recipients  
Miscellaneous expenses

#### TOTAL EXPENSES

#### INCOME

Dividends and assimilated income  
Bank interest

#### TOTAL INCOME

Excess(-) Deficit(+) from Income & Expense Statement

CHF 31st December, 2025	CHF 31st December, 2024
4.00	32.95
	39.60
	5.84
3'002.11	2'818.20
44'861.68	56'273.55
26'500.00	11'000.00
1'337.84	986.65
172.00	77.40
1'000.00	150.40
<b>76'877.63</b>	<b>71'384.59</b>
-41'313.80	-40'024.16
	-104.68
<b>-41'313.80</b>	<b>-40'128.84</b>
<b>35'563.83</b>	<b>31'255.75</b>



# **British Charity Fund – Berne**

## **Financial year 2025**

### **Financial Statements**

The loss for the year amounts to CHF 35,563.83 (2024: CHF 31,255.75) mainly due to the payments to individuals of CHF 44,861.68 and organisations (CHF 26,500.00) being greater than the dividend income of CHF 41,313.80 (2024: CHF 40,128.84). No investments were sold during the year.

### **Cash on Hand**

Cash on hand amounts to CHF 145,234.63 comprising a current account of CHF 138,909.01 and investment account of CHF 6,325.62 representing 11% of the total capital (2024: 14%).

### **Investments**

Investments have been relatively stable during the year with just one additional investment amounting to CHF 6,597 for Nestle.

### **Income from investments**

The yield on investments for 2025 was 3.4% at CHF 41,313.80 similar to the previous year at 3.6%.

Total return on capital amounts to 15.3% (2024: 3.2%) compared to the Swiss Market Index (SMI) return of 14.6% (2024: 7.0%).