

**GEMILUTH CHESED & ENDOWMENT OF BRIDES
SOCIETY**

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

**GEMILUTH CHESED & ENDOWMENT OF BRIDES
SOCIETY**

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FOR THE YEAR ENDED 31 DECEMBER 2022**

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**GEMILUTH CHESED & ENDOWMENT OF BRIDES
SOCIETY**

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2022**

TRUSTEES	Mrs M Padwa Mrs S Sonnenshein
PRINCIPAL ADDRESS	34 St Andrew's Mews Dunsmure Road London N16 5HX
REGISTERED CHARITY NUMBER	253388
INDEPENDENT EXAMINER	Sugarwhite Meyer Accountants Ltd First Floor 94 Stamford Hill London N16 6XS
BANKERS	National Westminster Bank Plc 198 Stoke Newington High Street London N16 7GA

GEMILUTH CHESED & ENDOWMENT OF BRIDES SOCIETY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

Reference and administrative information

Reference and administrative information is shown on page 1 of the financial statements and forms part of this report.

OBJECTIVES AND ACTIVITIES

Objectives for public benefit

The objects of the charity are to assist in the relief of poverty by supporting individuals, families and brides in particular.

The trustees confirm that they have given due regard to the Charity Commission's guidance on public benefit.

FINANCIAL REVIEW

Review of activities

There was a reduction in the charity's income and the trustees reduced grantmaking to leave a small surplus for the year.

Funds are raised by the trustees and voluntary helpers. Requests for help are carefully considered and help is given according to circumstances.

Reserves policy

Funds are held in reserve to meet increasing demands on the charity. Reserves at the year end were £46,910 (2021 - £40,598).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity was constituted by Deed of Trust dated 8 June 1967.

Organisational structure

The power to appoint new trustees is vested in the continuing board. It is not the intention of the trustees of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

Risk management

The trustees have confirmed that there are no major risks to which the charity is exposed.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**GEMILUTH CHESED & ENDOWMENT OF BRIDES
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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

Approved by order of the board of trustees on 18 September 2023 and signed on its behalf by:

Mrs S Sonnenshein - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
GEMILUTH CHESD & ENDOWMENT OF BRIDES
SOCIETY**

Independent examiner's report to the trustees of Gemiluth Chesd & Endowment of Brides Society

I report to the charity trustees on my examination of the accounts of Gemiluth Chesd & Endowment of Brides Society (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Meyer FCA BSc

Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

18 September 2023

**GEMILUTH CHESED & ENDOWMENT OF BRIDES
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**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

		2022 Unrestricted funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	116,596	131,506
Other trading activities	3	15,000	5,000
Investment income	4	13	2
Total		<u>131,609</u>	<u>136,508</u>
 EXPENDITURE ON			
Raising funds		201	6,483
Charitable activities	5		
Grantmaking		122,934	140,620
Support		2,162	2,661
Total		<u>125,297</u>	<u>149,764</u>
 NET INCOME/(EXPENDITURE)		6,312	(13,256)
 RECONCILIATION OF FUNDS			
Total funds brought forward		40,598	53,854
 TOTAL FUNDS CARRIED FORWARD		<u><u>46,910</u></u>	<u><u>40,598</u></u>

The notes form part of these financial statements

**GEMILUTH CHESED & ENDOWMENT OF BRIDES
SOCIETY**

**BALANCE SHEET
31 DECEMBER 2022**

	Notes	2022 Total funds £	2021 Total funds £
CURRENT ASSETS			
Cash at bank and in hand		50,040	44,809
CREDITORS			
Amounts falling due within one year	9	(3,130)	(4,211)
NET CURRENT ASSETS		<u>46,910</u>	<u>40,598</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		46,910	40,598
NET ASSETS		<u>46,910</u>	<u>40,598</u>
FUNDS	10		
Unrestricted funds		<u>46,910</u>	<u>40,598</u>
TOTAL FUNDS		<u>46,910</u>	<u>40,598</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 18 September 2023 and were signed on its behalf by:

Mrs S Sonnenshein - Trustee

**GEMILUTH CHESED & ENDOWMENT OF BRIDES
SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

Donations are included in full in the Statement of Financial Activities when received.

Other income is included in the year in which it is receivable.

Expenditure

Expenditure is recognised in the year in which it incurs and includes irrecoverable VAT, which is reported as part of the expenditure to which it relates.

Raising funds are the costs of generating income and do not include the costs of disseminating information in support of the charitable activities.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Taxation

The charity is exempt from tax on its charitable activities.

Going concern

There are no material uncertainties about the charity's ability to continue.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	<u>116,596</u>	<u>131,506</u>

3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Other trading activities	<u>15,000</u>	<u>5,000</u>

**GEMILUTH CHESED & ENDOWMENT OF BRIDES
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

4. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	13	2
	<u>13</u>	<u>2</u>

5. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 6)	Support costs (see note 7)	Totals
	£	£	£
Grantmaking	122,836	98	122,934
Support	-	2,162	2,162
	<u>122,836</u>	<u>2,260</u>	<u>125,096</u>

6. GRANTS PAYABLE

	2022	2021
	£	£
Grantmaking	122,836	140,620
	<u>122,836</u>	<u>140,620</u>

The total grants paid to individuals during the year was as follows:

	2022	2021
	£	£
Relief of poverty	122,836	140,620
	<u>122,836</u>	<u>140,620</u>

7. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Grantmaking	98	-	-	98
Support	-	482	1,680	2,162
	<u>98</u>	<u>482</u>	<u>1,680</u>	<u>2,260</u>

**GEMILUTH CHESED & ENDOWMENT OF BRIDES
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

7. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

Management

	2022	2021
	Grantmaking	Total
	£	activities
Office expenditure	98	1,161
	<u> </u>	<u> </u>

Finance

	2022	2021
	Support	Total
	£	activities
Bank charges	482	-
	<u> </u>	<u> </u>

Governance costs

	2022	2021
	Support	Total
	£	activities
Independent examiner's fee	420	360
Independent examiner's other fees	1,260	1,140
	<u> </u>	<u> </u>
	1,680	1,500
	<u> </u>	<u> </u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other creditors	3,130	4,211
	<u> </u>	<u> </u>

**GEMILUTH CHESED & ENDOWMENT OF BRIDES
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

10. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	40,598	6,312	46,910
TOTAL FUNDS	40,598	6,312	46,910

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	131,609	(125,297)	6,312
TOTAL FUNDS	131,609	(125,297)	6,312

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	53,854	(13,256)	40,598
TOTAL FUNDS	53,854	(13,256)	40,598

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	136,508	(149,764)	(13,256)
TOTAL FUNDS	136,508	(149,764)	(13,256)

**GEMILUTH CHESED & ENDOWMENT OF BRIDES
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.