

**GEMILUTH CHESED & ENDOWMENT OF BRIDES
SOCIETY**

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

**GEMILUTH CHESED & ENDOWMENT OF BRIDES
SOCIETY**

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FOR THE YEAR ENDED 31 DECEMBER 2021**

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**GEMILUTH CHESED & ENDOWMENT OF BRIDES
SOCIETY**

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2021**

TRUSTEES	Mrs M Padwa Mrs S R Babad (deceased 7.1.21) Mrs S Sonnenshein
PRINCIPAL ADDRESS	34 St Andrew's Mews Dunsmure Road London N16 5HX
REGISTERED CHARITY NUMBER	253388
INDEPENDENT EXAMINER	Sugarwhite Meyer Accountants Ltd First Floor 94 Stamford Hill London N16 6XS
BANKERS	National Westminster Bank Plc 198 Stoke Newington High Street London N16 7GA

**GEMILUTH CHESED & ENDOWMENT OF BRIDES
SOCIETY**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021**

Reference and administrative information

Reference and administrative information is shown on page 1 of the financial statements and forms part of this report.

OBJECTIVES AND ACTIVITIES

Objectives for public benefit

The objects of the charity are to assist in the relief of poverty by supporting individuals, families and brides in particular.

The trustees confirm that they have given due regard the Charity Commission's guidance on public benefit.

FINANCIAL REVIEW

Review of activities

Due to Covid there was a reduction in the charity's income and the trustees reduced grantmaking to leave a small surplus for the year.

Reserves policy

Funds are held in reserve to meet increasing demands on the charity. Reserves at the year end were £40,598 (2020 - £53,854).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity was constituted by Deed of Trust dated 8 June 1967.

Organisational structure

The power to appoint new trustees is vested in the continuing board. It is not the intention of the trustees of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

Funds are raised by the trustees and voluntary helpers. Requests for help are carefully considered and help is given according to circumstances.

Risk management

The trustees have confirmed that there are no major risks to which the charity is exposed.

Approved by order of the board of trustees on 17 November 2022 and signed on its behalf by:

Mrs S Sonnenshein - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
GEMILUTH CHESD & ENDOWMENT OF BRIDES
SOCIETY**

Independent examiner's report to the trustees of Gemiluth Chesed & Endowment of Brides Society

I report to the charity trustees on my examination of the accounts of Gemiluth Chesed & Endowment of Brides Society (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Meyer FCA BSc
Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

17 November 2022

**GEMILUTH CHESED & ENDOWMENT OF BRIDES
SOCIETY**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

		2021 Unrestricted funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	131,506	116,035
Other trading activities	3	5,000	12,000
Investment income	4	2	8
Total		<u>136,508</u>	<u>128,043</u>
 EXPENDITURE ON			
Raising funds		6,483	3,621
Charitable activities	5		
Grantmaking		140,620	102,365
Support		2,661	13,350
Total		<u>149,764</u>	<u>119,336</u>
 NET INCOME/(EXPENDITURE)		 (13,256)	 8,707
 RECONCILIATION OF FUNDS			
Total funds brought forward		53,854	45,147
 TOTAL FUNDS CARRIED FORWARD		 <u>40,598</u>	 <u>53,854</u>

The notes form part of these financial statements

**GEMILUTH CHESED & ENDOWMENT OF BRIDES
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**BALANCE SHEET
31 DECEMBER 2021**

	Notes	2021 Total funds £	2020 Total funds £
CURRENT ASSETS			
Cash at bank and in hand		44,809	55,485
CREDITORS			
Amounts falling due within one year	9	(4,211)	(1,631)
NET CURRENT ASSETS		<u>40,598</u>	<u>53,854</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		40,598	53,854
NET ASSETS		<u>40,598</u>	<u>53,854</u>
FUNDS	11		
Unrestricted funds		<u>40,598</u>	<u>53,854</u>
TOTAL FUNDS		<u>40,598</u>	<u>53,854</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 17 November 2022 and were signed on its behalf by:

Mrs S Sonnenshein - Trustee

GEMILUTH CHESED & ENDOWMENT OF BRIDES SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

Donations are included in full in the Statement of Financial Activities when received.

Other income is included in the year in which it is receivable.

Expenditure

Expenditure is recognised in the year in which it incurs and includes irrecoverable VAT, which is reported as part of the expenditure to which it relates.

Raising funds are the costs of generating income and do not include the costs of disseminating information in support of the charitable activities.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Taxation

The charity is exempt from tax on its charitable activities.

Going concern

There are no material uncertainties about the charity's ability to continue.

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	131,506	106,075
Government grants	-	9,960
	<u>131,506</u>	<u>116,035</u>

Grants received, included in the above, are as follows:

	2021	2020
	£	£
Government grant	-	9,960
	<u>-</u>	<u>9,960</u>

**GEMILUTH CHESED & ENDOWMENT OF BRIDES
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

3. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Other trading activities	5,000	12,000
	<u> </u>	<u> </u>

4. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	2	8
	<u> </u>	<u> </u>

5. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 6) £	Support costs (see note 7) £	Totals £
Grantmaking	140,620	-	140,620
Support	-	2,661	2,661
	<u> </u>	<u> </u>	<u> </u>
	140,620	2,661	143,281
	<u> </u>	<u> </u>	<u> </u>

6. GRANTS PAYABLE

	2021	2020
	£	£
Grantmaking	140,620	102,365
	<u> </u>	<u> </u>

The total grants paid to individuals during the year was as follows:

	2021	2020
	£	£
Relief of poverty	140,620	102,365
	<u> </u>	<u> </u>

7. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Support	1,161	1,500	2,661
	<u> </u>	<u> </u>	<u> </u>

**GEMILUTH CHESED & ENDOWMENT OF BRIDES
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

7. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

Management

	2021	2020
	Support	Total
	£	activities
Office expenditure	1,161	11,850
	<u> </u>	<u> </u>

Governance costs

	2021	2020
	Support	Total
	£	activities
Independent examiner's fee	360	360
Independent examiner's other fees	1,140	1,140
	<u> </u>	<u> </u>
	<u>1,500</u>	<u>1,500</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts (see note 10)	-	85
Other creditors	4,211	1,546
	<u> </u>	<u> </u>
	<u>4,211</u>	<u>1,631</u>

10. LOANS

An analysis of the maturity of loans is given below:

	2021	2020
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	-	85
	<u> </u>	<u> </u>

**GEMILUTH CHESED & ENDOWMENT OF BRIDES
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

11. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	53,854	(13,256)	40,598
TOTAL FUNDS	<u>53,854</u>	<u>(13,256)</u>	<u>40,598</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	136,508	(149,764)	(13,256)
TOTAL FUNDS	<u>136,508</u>	<u>(149,764)</u>	<u>(13,256)</u>

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	45,147	8,707	53,854
TOTAL FUNDS	<u>45,147</u>	<u>8,707</u>	<u>53,854</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	128,043	(119,336)	8,707
TOTAL FUNDS	<u>128,043</u>	<u>(119,336)</u>	<u>8,707</u>

**GEMILUTH CHESED & ENDOWMENT OF BRIDES
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.