

KENTON THEATRE (HENLEY-ON-THAMES)  
MANAGEMENT SOCIETY LIMITED

DIRECTORS' AND TRUSTEES' REPORT AND  
FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 AUGUST 2022

**KENTON THEATRE (HENLEY-ON-THAMES) MANAGEMENT SOCIETY LIMITED**

**YEAR ENDED 31 AUGUST 2022**

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**KENTON THEATRE (HENLEY-ON-THAMES) MANAGEMENT SOCIETY LIMITED**

**LEGAL AND ADMINISTRATIVE INFORMATION**

**FOR THE YEAR TO 31 AUGUST 2022**

**Constitution:** Kenton Theatre (Henley-on-Thames) Management Society Limited is a company limited by guarantee and a registered charity governed by its memorandum and articles of association.

Charity Number 253021

Company Number 906767

**Directors and Trustees:** The directors of the charitable company are its trustees for the purpose of charity law and the articles provide for not less than five and no more than nine trustees. The Secretary and Treasurer need not be Trustees.

The Trustees during the financial year and since the year end were as follows:

**Chairman:**

J Huntington

**Secretary:**

L H Wallace – Interim Secretary 1 September 2020 to 3 January 2021 (not a trustee)

C Pheasant – Interim Secretary from 4 January 2021 and appointed permanently on 1 April 2022 (not a trustee)

**Other elected Trustees:**

S Bell

V Bennett (appointed 18 October 2022)

P Burnell (resigned 8 November 2022)

C Hewitt

A Lane (resigned 18 March 2022)

J Maple (resigned 6 August 2022)

S Maxwell (appointed 11 May 2022)

J R Terry

J Wood (resigned 20 September 2022)

**Treasurer:**

J Beckerleg (appointed 28 September 2022)

D Rusman FCA (from 9 June 2021, resigned 27 September 2022)

**Registered Office:** The Kenton Theatre  
New Street  
Henley-on-Thames  
RG9 2BS

<b>Bankers:</b>	Barclays	CCLA
	Hart Street	Senator House
	Henley-on-Thames	85 Queen Victoria Street
	RG9 1AX	London
		EC4V 4ET

**KENTON THEATRE (HENLEY-ON-THAMES) MANAGEMENT SOCIETY LIMITED**

**LEGAL AND ADMINISTRATIVE INFORMATION (CONTINUED)**

**FOR THE YEAR TO 31 AUGUST 2022**

**Independent** N M Smith BFP, ACA, CTA  
**Examiner:** Villars Hayward LLP  
Chartered Accountants  
Chartered Tax Advisers  
Registered Auditors  
Boston House  
Henley-on-Thames  
RG9 1DY

**KENTON THEATRE (HENLEY-ON-THAMES) MANAGEMENT SOCIETY LIMITED**

**REPORT OF THE TRUSTEES AND DIRECTORS**

**FOR THE YEAR TO 31 AUGUST 2022**

The Trustees, who are also the directors of the charity for the purposes of the Companies Acts, are pleased to present their report together with the financial statements of the charity for the year ended 31 August 2022.

The legal and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Charities SORP (FRSSE) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE) (Effective 1 January 2015), and the Companies Act 2006.

**Structure, Governance and Management**

The Charity is constituted as a company limited by guarantee and is therefore governed by a memorandum and articles of association.

A board of trustees of up to nine members administers the charity, and they are empowered to appoint a Management Committee to carry out the day-to-day work of running the theatre.

The Trustees are appointed by the members at the AGM and retire by rotation. Casual vacancies may be filled by co-option by the existing Board, subject to formal election at the next AGM.

The trustees continuously review the risks to which the theatre may become liable and the implementation of legal and other requirements.

**Objectives and Activities for the Public Benefit**

The company was formed in 1967 and the memorandum was amended in 2000 to read "The company is established to promote, maintain, improve and advance education, particularly by the production of educational plays and the encouragement of the Arts, including the arts of drama, mime, dance, singing and music, and to formulate, prepare and establish schemes therefore, and to promote the repair, restoration and preservation for the benefit of the nation of buildings of beauty or historic interest and in particular of the Kenton Theatre, Henley-on-Thames in the County of Oxford".

Section 4 of the Charities Act 2011/2006 requires the charity trustees to comply with their duty to have due regard to the public benefit guidance published by the Charity Commission in exercising their powers or duties. The trustees confirm that they have referred to this guidance when reviewing the organisation's aims and objectives and in planning future activities.

**Achievements and Performance**

The 2021-22 financial year (from September 2021) began after the relaxation of Government requirements in response to the Covid-19 crisis on 19 July 2021. The Theatre was able to re-open for business. However, people were still cautious about attending public performances and so the theatre has had to rebuild its audiences and grow the number of tickets sold.

The Kenton Theatre put on 107 shows involving 218 performances. Over 23,500 tickets were sold.

There were 6 employees as at 31 August 2022 (2.9 full-time equivalent). The position of Artistic Manager and other operational roles were covered by contractors on an interim basis.

In addition there was a pool of volunteers who enabled the theatre to function; the Board is very grateful for the vital contribution they make. The Charity will continue to build the number of volunteers.

**KENTON THEATRE (HENLEY-ON-THAMES) MANAGEMENT SOCIETY LIMITED**

**REPORT OF THE TRUSTEES AND DIRECTORS (CONTINUED)**

**FOR THE YEAR TO 31 AUGUST 2022**

**Financial Review**

The company has made a loss of £34,754 (2021: profit £38,995) in the year.

The total Charity Funds decreased from £600,213 to £565,459 in the year.

**Trustees' Responsibilities in Relation to the Financial Statements**

Company law requires the trustees to prepare financial statements that give a true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for the financial period. In doing so the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Reserves Policy**

The Board of Trustees have reviewed the company's reserves policy:

'The Trustees consider that sufficient unrestricted cash and short-term deposits should be held to cover any closure of the Theatre and essential works required to maintain and refurbish the Theatre. They assess that the amount required is equivalent to 6 months income excluding ticket income.'

**Independent Examiner**

A resolution will be proposed at the Annual General Meeting that Villars Hayward LLP be re-appointed as independent examiner to the charity for the ensuing year.

By order of the Trustees

J Huntington (Chair)



Date: 31.05.2023





## STATEMENT OF FINANCIAL ACTIVITIES

(INCLUDING INCOME &amp; EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 AUGUST 2022

		Funds			Total Funds	
	Note	Unrestricted General £	Unrestricted Designated £	Restricted £	31.8.2022 £	31.8.2021 £
INCOME AND ENDOWMENTS FROM :						
Subscriptions, donations & grants	3	21,412	-	-	21,412	44,720
<i>Other trading activities</i>						
Trading operations	4	71,301	-	-	71,301	575
Fundraising income		20	-	-	20	24,254
<i>Investments</i>	5	280	-	282	561	369
Charitable activities						
Income from operation of the theatre	6	386,635	-	18,615	405,251	108,377
Total		479,649	-	18,897	498,547	178,295
EXPENDITURE ON :						
Charitable activities:						
Trading operations	4	22,637	-	-	22,637	250
Costs of operation of the theatre	7	374,187	4,442	6,703	385,333	83,327
Management and administration costs	8	117,675	-	-	117,675	51,920
Governance costs	9	3,750	-	-	3,750	3,750
Total		(518,249)	(4,442)	(6,703)	(529,394)	(139,247)
Net income/(expenditure) before transfers		(38,600)	(4,442)	12,194	(30,847)	39,048
Gross transfers between funds		-	-	-	-	-
Other recognised gains/(losses)						
Gains/(losses) on investment assets	10	-	-	(3,906)	(3,906)	(53)
Net income/(expenditure) after transfers		(38,600)	(4,442)	8,287	(34,754)	38,995
Reconciliation of funds:						
Total Funds brought forward		164,418	44,425	391,370	600,213	561,218
Total Funds carried forward		125,818	39,983	399,657	565,459	600,213

**STATEMENT OF FINANCIAL POSITION**

**AS AT 31 AUGUST 2022**

	<u>Note</u>	31.8.22		31.8.21	
		£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible Assets for Charity Use	<b>13</b>		428,822		437,600
Investments	<b>14</b>		10,294		12,388
			<hr/> 439,116		<hr/> 449,988
<b>CURRENT ASSETS:</b>					
Stock	<b>15</b>	7,775		2,993	
Debtors	<b>16</b>	42,066		99,824	
Short Term Deposits	<b>17</b>	70,000		70,000	
Cash at Bank and In Hand		76,507		34,761	
		<hr/> 196,348		<hr/> 207,578	
<b>CREDITORS: Amounts falling due within one year</b>					
Creditors & Accruals	<b>18</b>	<hr/> (70,006)		<hr/> (57,353)	
<b>NET CURRENT ASSETS:</b>			<hr/> 126,342		<hr/> 150,225
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>	<b>20</b>		<hr/> <hr/> 565,459		<hr/> <hr/> 600,213
<b>FUNDS OF THE CHARITY:</b>					
Unrestricted	<b>19</b>		165,801		208,843
Restricted	<b>19</b>		399,657		391,370
<b>TOTAL CHARITY FUNDS</b>			<hr/> <hr/> 565,459		<hr/> <hr/> 600,213

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022

The trustees/directors have not required the company to obtain an audit of its financial statements for the year 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees/directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Trustees on ..... 31/05/2023  
and were signed on its behalf by:

.....  
J Huntington (Chair)



**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 AUGUST 2022**

**1. ACCOUNTING POLICIES**

The principal accounting policies are summarised below.

**a. Basis of preparing the financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRSSE) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE) (effective 1 January 2015), and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

**b. Fund accounting**

- General Funds are unrestricted funds, which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- The Designated Fund is an unrestricted fund created by the trustees at their discretion for a specific purpose.
- Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund are set out in the notes to the financial statements.

**c. Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of members' subscriptions, donations and grants. Members' subscriptions income is credited to the Statement of Financial Activities when it is received. No adjustment is made in respect of subscriptions outstanding or received in advance. Donations are included in incoming resources when they are received. Grants are included in incoming resources when they are receivable except where the donors' conditions in respect of grants received for specific services have not been fulfilled, then income is deferred until receipt, or where the grant is intended to cover a period of time beyond the date of the Balance Sheet, in such cases income is allocated on a pro rata basis. Gift aid reclaimable on donations to the charity is included as received.
- The value of services provided by volunteers has not been included in these financial statements.
- Investment income is included when received by the charity.
- The income from fundraising is shown gross, with the associated costs included in fundraising costs.
- Incoming resources from charitable activities are received by way of theatre rentals and productions which are included in the period in which the letting or production takes place and all other income is included in the period in which it is received. It also includes income from the insurance COVID business interruption claim.

**d. Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis as a liability is incurred, net of VAT. All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with use of the resource. The netting-off of expenses and related income is only undertaken where the values are not material.

**KENTON THEATRE (HENLEY-ON-THAMES) MANAGEMENT SOCIETY LIMITED**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)**

**FOR THE YEAR ENDED 31 AUGUST 2022**

**d. Expenditure (continued)**

- Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of fundraising.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the Independent Examiner's fees and costs linked to the strategic management of the charity.

**e. Tangible fixed assets and depreciation**

Fixed assets are recorded at cost less accumulated depreciation. The costs of minor additions are not capitalised.

Depreciation is provided on tangible fixed assets at annual rates calculated to write off the cost over their expected useful economic life as follows:

Freehold Property	-	Nil
Improvements to Property	-	over 25 years
Canopy	-	over 10 years
Fixtures & Fittings	-	15% on reducing balance

**f. Stock**

Stock is included at the lower of cost or net realisable value.

**2. LEGAL STATUS OF THE CHARITY**

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

## NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 AUGUST 2022

## 3. Voluntary income - subscriptions, donations &amp; grants

	Unrestricted		Restricted	Total	Total
	General	Designated	Funds	31.8.22	31.8.21
	Funds	Funds		Funds	Funds
	£	£	£	£	£
Grants	14,152	-	-	14,152	40,374
Theatre friends' subscriptions	2,225	-	-	2,225	1,735
Donations	5,035	-	-	5,035	2,611
	21,412	-	-	21,412	44,720

## 4. Trading operations

a. Income from bar sales and sales of confectionery and coffee	71,301	-	-	71,301	575
b. Cost of bar sales and sales of confectionery and coffee	22,637	-	-	22,637	250

## 5. Investment income

Interest on COIF Investment Funds	44		282	326	357
Interest on COIF Cash Deposit	236	-	-	236	13
	280	-	282	561	369

## 6. Income from operation of the theatre

Letting income	41,506	-	-	41,506	12,706
Productions	292,427	-	-	292,427	16,488
Other income	28,692	-	-	28,692	2,774
Insurance claim	-	-	-	-	75,114
Box office handling charge	24,010	-	-	24,010	946
Restoration levy	-	-	18,615	18,615	349
	386,635	-	18,615	405,251	108,377

## 7. Costs of operation of the theatre

Productions' costs	276,554	-	-	276,554	11,916
Caretaker/cleaning	3,059	-	-	3,059	890
Legal and professional fees	335	-	-	335	12,473
Repairs and renewals	6,520	-	-	6,520	13,906
Marketing and advertising	57,895	-	-	57,895	10,761
Telephone	1,186	-	-	1,186	1,253
Light and heat	9,062	-	-	9,062	5,129
Rates and rubbish collection (net)	4,950	-	-	4,950	(449)
IT & Technical	9,904	-	-	9,904	11,353
Box office administration	3,089	-	-	3,089	2,901
Provision for doubtful debt	144	-	-	144	-
Depreciation and amortisation	1,489	4,442	6,703	12,634	13,194
	374,187	4,442	6,703	385,333	83,327



**KENTON THEATRE (HENLEY-ON-THAMES) MANAGEMENT SOCIETY LIMITED**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)**

**FOR THE YEAR ENDED 31 AUGUST 2022**

8. Management and administration costs	Unrestricted			Total	Total
	General	Designated	Restricted	Funds	Funds
	Funds	Funds	Funds	31.8.22	31.8.21
	£	£	£	£	£
Theatre Management	67,315	-	-	67,315	24,275
Insurances	7,766	-	-	7,766	7,707
Bank & credit card charges	1,792	-	-	1,792	2,604
Box Office Management	12,000	-	-	12,000	10,000
Secretary	3,720	-	-	3,720	-
Bookkeeper	5,945	-	-	5,945	5,133
Box office computer costs	15,421	-	-	15,421	1,002
Miscellaneous expenses	3,716	-	-	3,716	1,199
	<u>117,675</u>	<u>-</u>	<u>-</u>	<u>117,675</u>	<u>51,920</u>

**9. Governance costs**

Independent Examiner's fees and other services/bookkeeper

	<u>3,750</u>	<u>-</u>	<u>-</u>	<u>3,750</u>	<u>3,750</u>
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**10. Gains/(Losses) on Investment Assets**

Unrealised gain/(loss) on revaluation of investments

	<u>-</u>	<u>-</u>	<u>(3,906)</u>	<u>(3,906)</u>	<u>(53)</u>
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**11. Staff costs and trustees' remuneration**

(i) The average number of employees during the year was 3 (2021 - 3)

(ii)

	Unrestricted			Total	Total
	Designated	Restricted	Funds	Funds	Funds
	Funds	Funds	Funds	31.8.22	31.8.21
	£	£	£	£	£
Costs of staff, including Employer's NIC	<u>79,315</u>	<u>-</u>	<u>-</u>	<u>79,315</u>	<u>34,275</u>

(iii) No Trustee of the company received remuneration in respect of their trusteeship or for any other services during the year.

Trustees may be reimbursed for travel and similar costs incurred (where claimed) but during the year nothing was repaid to any trustee (2021 £nil).

**12. Movement in total funds for the year**

	31.8.22	31.8.21
	£	£
This is stated after charging:		
Depreciation and Amortisation	<u>12,634</u>	<u>13,194</u>
Independent Examiner's Fee - external scrutiny	<u>3,750</u>	<u>3,750</u>

## NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 AUGUST 2022

## 13. Tangible fixed assets

	Freehold Property £	Improvements to Property £	Canopy £	Fixtures & Fittings £	Total £
<b>Cost:</b>					
At 1 September 2021	300,000	180,691	26,589	169,598	676,878
Additions	-	1,500	-	2,357	3,856
At 31 August 2022	300,000	182,191	26,589	171,955	680,734
<b>Depreciation:</b>					
At 1 September 2021	-	78,741	26,589	133,948	239,278
Charge for the year	-	6,933	-	5,701	12,634
At 31 August 2022	-	85,674	26,589	139,649	251,912
<b>Net Book Value:</b>					
At 31 August 2022	300,000	96,517	-	32,306	428,822
At 31 August 2021	300,000	101,950	-	35,650	437,600

## 14. Investments

	31.8.22	31.8.21
	£	£
<b>AT MARKET VALUE</b>		
COIF Charities Unit Funds	10,294	12,388

There were no investment assets outside the UK.

The historical cost of the above investments at 31 August 2022 is £11,971 (2021 - £11,971)

## 15. Stock

	31.8.22	31.8.21
	£	£
Items for resale in Bar and Coffee Bar	7,775	2,993

## 16. Debtors

	31.8.22	31.8.21
	£	£
Prepayments & Accrued Income	16,497	90,164
Trade Debtors	5,842	5,325
Social Security & Other Taxes	10,003	4,335
Balance with Kenton Theatre Presentations Limited	9,723	-
	42,066	99,824

## 17. Short Term Deposits

	31.8.22	31.8.21
	£	£
COIF Charities Deposit Fund	70,000	70,000



**KENTON THEATRE (HENLEY-ON-THAMES) MANAGEMENT SOCIETY LIMITED**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)**

**FOR THE YEAR ENDED 31 AUGUST 2022**

<b>18. Creditors: Amounts falling due within one year</b>	<b>31.8.22</b>	<b>31.8.21</b>
	<b>£</b>	<b>£</b>
Trade Creditors	22,891	35,358
Accruals & prepayments	9,100	12,490
Other Creditors	40,137	6,323
Social Security & Other Taxes	(2,123)	3,183
	<u>70,006</u>	<u>57,353</u>

<b>19. Movement in funds</b>	<b>At 1.9.21</b>	<b>Income</b>	<b>Expenditure</b>	<b>Investment gains/ (losses)</b>	<b>At 31.8.22</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted fund</b>					
General	164,418	479,649	(518,249)	-	125,818
<b>Designated Fund</b>					
Kenton for Keeps General Fund	44,425	-	(4,442)	-	39,983
<b>Total Unrestricted Funds</b>	<u>208,843</u>	<u>479,649</u>	<u>(522,691)</u>	<u>-</u>	<u>165,801</u>
<b>Restricted funds</b>					
General	1,000	-	-	-	1,000
Kenton for Keeps Freehold					
Purchase Fund	300,000	-	-	-	300,000
Restoration Levy Fund	65,221	18,897	(4,155)	(3,906)	76,057
Property Improvement Fund	25,149	-	(2,548)	-	22,600
<b>Total Restricted Funds</b>	<u>391,370</u>	<u>18,897</u>	<u>(6,703)</u>	<u>(3,906)</u>	<u>399,657</u>
<b>Total Funds</b>	<u>600,213</u>	<u>498,547</u>	<u>(529,394)</u>	<u>(3,906)</u>	<u>565,459</u>

**Designated fund**

The Kenton for Keeps General Fund consists of funds raised to ensure the future of the theatre, and to assist in the cost of future improvements.

**Restricted funds**

The General Fund resulted from the Society's merger with the Kenton Theatre Society and represents a sum that was originally given to them to be held as an income producing investment.

The Kenton for Keeps Freehold Purchase Fund consists of monies raised in previous years towards the cost of the freehold.

The Restoration Levy Fund represents the additional amounts levied over and above the cost of theatre tickets to assist in future restoration projects.

The Property Improvement Fund represents the net amount raised for the canopy and ongoing improvements to the premises.

## NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 AUGUST 2022

## 20. Analysis of net assets between funds

	<u>Unrestricted Funds</u>		<u>----- Restricted Funds -----</u>				<u>Total</u>	<u>Total Funds</u>
	<u>General</u>	<u>Designated</u>	<u>General</u>	<u>Restorat- ion Levy</u>	<u>Property Improve- ments Fund</u>	<u>Freehold Purchase</u>		
	<u>£</u>	<u>£</u>	<u>£</u>	<u>Fund</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Tangible Fixed Assets	13,985	39,983	-	52,255	22,600	300,000	374,855	428,823
Investments	-	-	1,000	9,294	-	-	10,294	10,294
Short Term Deposits	70,000	-	-	-	-	-	-	70,000
Cash at Bank and In Hand	61,999	-	-	14,508	-	-	14,508	76,507
Other Net Current Assets	49,840	-	-	-	-	-	-	49,840
Creditors & Accruals	(70,006)	-	-	-	-	-	-	(70,006)
	125,818	39,983	1,000	76,057	22,600	300,000	399,657	565,459

## 21. Taxation

The Company is exempt from corporation tax on its charitable activities.

## 22. Going Concern

The Trustees have continued to prepare the financial statements on a going concern basis and the Trustees deem this to be appropriate. The Trustees do not consider that a material uncertainty about the company's going concern status currently exists. In making this assessment the Trustees have considered the likely trading conditions for a period of twelve months from the date of approval of these financial statements.

**KENTON THEATRE (HENLEY-ON-THAMES) MANAGEMENT SOCIETY LIMITED**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**

**KENTON THEATRE (HENLEY-ON-THAMES) MANAGEMENT SOCIETY LIMITED**

I report on the financial statements of the charitable company for the year ended 31 August 2022, which are set out on pages six to fourteen.

**Respective responsibilities of trustees and examiner**

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having been satisfied that the financial statements of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 (the "2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act.

- examine the financial statements under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**Basis of independent examiners' report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
  - to keep accounting records in accordance with section 386 and 387 of the Companies Act 2006; and
  - to prepare financial statements which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard for Smaller Entities (the FRSE) (effective 1 January 2015)have not been met: or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

N M Smith BFP, ACA, CTA  
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Registered Auditors and  
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RG9 1DY

*Nicholas Smith BFP, ACA, CTA*

Date:

*31 May*

2023