

TRUSTEES' ANNUAL REPORT

and

FINANCIAL STATEMENT

For the year ended 31<sup>st</sup> December 2020

# MEDICAL AND SCIENTIFIC AID FOR VIETNAM, LAOS AND CAMBODIA

## Annual Report for the year ended 31<sup>st</sup> December 2020

The Trustees present their report for the year ended 31<sup>st</sup> December 2020.

The Charity is an unincorporated association established in June 1965 as the Medical Aid Committee for Vietnam and is registered with the Charity Commission No. 252906. The Charity's name was changed to Medical and Scientific Aid for Vietnam, Laos and Cambodia when aid was also sent to Laos and Cambodia. A new constitution based on the Charity Commission's model was formally adopted at the Annual General Meeting in July 2010. Medical and Scientific Aid for Vietnam, Laos and Cambodia, is also known by its abbreviated form of MSAVLC.

Trustees are elected on an annual basis at the Annual General Meeting of the Charity; new Trustees are inducted fully on all the charity's projects and given appropriate literature. All new Trustees are required to be prepared to take on a specific role in the running of the charity. Trustees can be co-opted onto the Committee, if necessary, to fulfil a role.

The Trustees during the year were:

Mr Peter Lidgard	Chairman
Mrs Mary Lidgard	Honorary Secretary
Mr John Firth	Honorary Treasurer
Mrs Lynn Firth	
Mrs Susmita Ghosh	

The Honorary Officers of the Charity are:

President of the Charity:	Vice-Presidents:	Medical & Scientific
Advisor:		
Dame Judi Dench DBE	Sir George Howarth MP	Dr. Stewart
Benzie		
	Lord Balfe of Dulwich	
	John Pilger	
	Honorary Legal Advisor:	
	Simon Mumford BA	

The Principal Address of the Charity is: Anchor Cottage, 3, Horsefair Street, Charlton Kings, CHELTENHAM, Gloucestershire, GL53 8JF

### **Objects of the Charity**

The objects of the charity are:-

The relief of sickness, the promotion of good health and the advance of medical research in Vietnam, Laos and Cambodia.

In furtherance of these objectives, the Charity shall have power

- a) To send medical, scientific and food aid, supplies, equipment and literature to Vietnam, Laos and Cambodia.
- a) To further, and to assist in the furtherance of, medical research provided that the useful results of such research shall be disseminated.
- b) To foster the exchange between Vietnam, Laos and Cambodia and Britain and other nations medical, scientific and technological information and personnel.

## **Organisation, Governance and Activities**

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The control of the charity is vested in the Trustees and supporters who meet annually to elect Honorary Officers, to receive the Annual Report and Financial Statement for the previous year, and to elect the Trustees for the following year. The day-to-day management of the Charity is the responsibility of the Trustees who aim to meet three or four times per year and correspond with each other regularly via email and telephone during the year.

Detailed project proposals from our Project Directors are submitted for approval by the Trustees, and decisions regarding disbursements are taken by the Trustees at their meetings. New and existing projects are reviewed regularly, and accounts, reports and outcomes are provided. It is the aim of the Trustees to send a delegation to visit all funded projects at regular intervals, ideally every two years. During these visits receipts and invoices are checked and the outcomes and impact of projects recorded. New proposals are received, to be discussed and approved by the Trustees.

The charity has taken into account that the risk of accidents or ill health may occur during the Trustees' visits to projects, and all Trustees are advised to take appropriate measures in the form of insurance and medications.

A Safeguarding Policy is held by the charity and is reviewed every two years.

Donations are received as a result of publicity campaigns, chiefly the publication of the news Bulletin three or four times per year, and by leaflets. From time to time fund-raising activities such as suppers, sponsored events, and talks are organised. Donations sent for a specific project, or specified purpose are recorded as Restricted Income and are only used for that specified purpose. All other donations are recorded as Unrestricted Income.

Complete detailed records of Income and Expenditure are maintained by the Honorary Treasurer, and a Financial Statement is prepared at the end of each month for the approval of the Trustees.

The Honorary Treasurer's Annual Report is included within the Trustees' Report.

The Charity financially supported during the year:

- The continuation of the project Listen.Out.Loud, Kratie! Run by All Ears Cambodia, for a further year.  
The project has provided primary ear health care, health education and aural rehabilitation of disabling hearing loss in children and adults in eastern Cambodia.
- The purchase of five binocular headlights for All Ears Cambodia.  
These headlights are used for otological examination and treatment of infectious diseases and anomalies of the outer and middle ear. The headlights were employed in multiple sites, in Siem Reap, Battambang and other outreach clinics.
- The conclusion of a two-year Paraplegic and Quadriplegic Rehabilitation Project (PQR Project) run by the Disability Development Services Program (DDSP) in Cambodia, and the commencement of a new two-year project.  
This project has improved the quality of life for people with disabilities and their families, through access to health, rehabilitation, livelihood, and social inclusion.
- A Health and Wholeness Project at 'Daughters of Cambodia'.

This project helps young women and men in Cambodia escape the horrors of sex trafficking and start sustainable new lives for themselves. It provides skills and training, paired with vital health and support services needed to aid their physical, psychological, and social recovery.

- An emergency fund to 'Daughters of Cambodia' during the Covid 19 pandemic. This fund went to help buy food and provisions for twenty girls for a six-month period.
- Sponsorship of children, and gifts for children, at New Hope Children's Home, Poipet, Cambodia. This project helps the Home provide shelter and stability for orphaned and abandoned children. The children receive loving care, education, health, and welfare support.

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- Continuation of the First Aid Project and an emergency fund to New Hope Children's Home. Masks, hand cleansers, spray and food were delivered to the poor, as well as vital first-aid services.
- Funding for the Joan McMichael Prize for staff at the British Friendship Hospital in Ky Anh, Vietnam. This small annual fund acts as an incentive to improve the care and performance of all staff at the hospital.
- Wheelchairs for The Vietnamese Association for Victims of Agent Orange (VAVA). 178 traditional wheelchairs and 62 specialised wheelchairs were distributed to thirteen provinces throughout Vietnam, to assist the victims of Agent Orange to become mobile and more self-sufficient.

Further details of the clients benefitting directly or indirectly from the charity's funding is provided in the 'Projects' section of the charity's website ([www.msavlc.org](http://www.msavlc.org)), in the quarterly Bulletins and on our Facebook page. The Trustees believe that all of the funding for the projects supported in 2020 was for the public benefit, as set out in the Charity Commission's public benefit guidance.

### **Review of Objectives, Progress and Achievements during 2020**

As well as carrying out their respective executive roles, Peter Lidgard compiled and edited the Bulletin, Mary Lidgard liaised regularly with all project directors, and managed all emails sent to the website contact address, and John Firth maintained the charity's mailing list.

Lynn Firth was responsible for the distribution of the Bulletin by post and email, each quarter, and for compliance with General Data Protection Regulations.

Susmita Ghosh managed the MSAVLC Facebook page.

Jon Dainton and ex-Trustee Deborah Dainton continued to maintain and update the smooth running of the MSAVLC website.

The Trustees held meetings four times during 2020 and were in touch regularly by telephone and email, when necessary. One of these meetings was held in person and three via Skype due to the Covid 19 pandemic.

### **A meeting of the Trustees** took place in January 2020.

It was noted that the MSAVLC website had been updated by Deborah and John Dainton.

The Curry and Quiz night held last October had raised over £1,544, half of which was donated to MSAVLC funds.

New Hope Children's Home had been contacted to find out their plans for the future, and John White from Global Care is to visit in February and report back to us.

Sadly, Prof. Trinh the director of the Highland Education Development Organisation (HEDO) had died at the end of last year. Although the Trustees agreed in principle to fund further midwives' courses, it was decided to postpone them until the Trustees were able to attend under the new management.

We requested information from Daughters of Cambodia about their plans for future funding, and we had received information on this and pie charts outlining their income and expenditure, which were found to be satisfactory.

Brian Stenson, a former Trustee had been to S.E. Asia in December and visited Daughters and DDSP on our behalf. He found both projects to be run very successfully and efficiently.

The Newquay Evangelical Church Sunday School had raised funds for the children at New Hope Children's Home.

MSAVLC had now received the legacy from Joyce Woodward which would substantially boost our funds.

A proposal to extend the Listen.Out.Loud Kratie! Project had been received and it was agreed to fund it for one more year. It was also agreed to purchase some equipment for All Ears Cambodia.

It was agreed to review the MSAVLC Winding Up Policy and also the Safeguarding Policy.

It was decided to hold the next AGM in April at the Vietnamese Embassy in London.

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**A meeting of the Trustees** took place in April 2020, by Skype, as the Covid 19 pandemic prevented meeting in person.

Unfortunately, the proposed Trustees' visit to S.E. Asia this year has been put on hold until it is safe to do so. Also, the proposed AGM which was due to be held in April had been postponed.

Our Honorary Treasurer, John Firth had sent off the money for the sponsorship of our four children at New Home Children's Home, and also the money for the Joan McMichael prize which is awarded annually at the British Friendship Hospital in Ky Anh, Vietnam,

The Organic Farm Shop in Cirencester is to sell second-hand books and intend to donate some of the profits to MSAVLC.

DDSP and Daughters of Cambodia had both sent us satisfactory reports of their work.

Good wishes for our health due to the pandemic had been received from many of our project partners.

John White, director of Global Care, visited the New Hope Children's Home in February and reported that they intend to withdraw their support at the end of the year, but that they will grant the Home money to help set up a school before they pull out. It was decided to find out more of the plans for the future of the Home before we decide what our actions will be. School reports and photographs of all our sponsored children at the Home had been received.

A proposal for an emergency relief fund to support some of the girls at Daughters of Cambodia during the Covid 19 crisis was approved.

The Vietnamese Association for Victims of Agent Orange (VAVA) sent a proposal for the provision of wheelchairs and this was approved.

The policy for the unexpected winding up of the charity was discussed and is to be amended.

The charity's Safeguarding Policy was reviewed and will be again in two years' time. Peter Lidgard was again appointed as Safeguarding Officer.

**A meeting of the Trustees** took place in July 2020, again by Skype.

Following the guidance from the Charity Commission in view of the Covid 19 pandemic, the AGM was cancelled, and it was agreed to send off the Annual Report to the Commission as soon as we can. All the present Trustees agreed to continue in their respective roles for a further year.

John White from Global Care informed us that the situation at the New Hope Children's Home is at present fairly stable, and the Home has a number of self-sufficiency projects that are working well. Global Care have agreed to continue their sponsorship scheme for a further year until December 2021 and are awarding the Home \$15,000 USD to set up a new school in November. It was agreed that we should increase our sponsorship money for the children. Trustees from MSAVLC hope to visit the Home as soon as the pandemic allows.

Thanks, from Daughters of Cambodia and VAVA, had been received for their funding, and a report was received from Daughters outlining their work during the last quarter.

We were informed that sadly Rod Prince, an ex-Trustee and long-time supporter of MSAVLC, had died.

A proposal had been received from the Disability Development Services Program (DDSP) asking to continue their PQR Project for the next two years from July 2020 to June 2022. The figure suggested seemed very high and there was a mistake found in the calculations. After several discussions with the project leader a more satisfactory proposal had been submitted, and this was approved by the Trustees. Sadly, some of DDSP'S donors had pulled out their support which was thought to be due to financial restraints caused by the Coronavirus.

Our financial situation was discussed, and our Honorary Treasurer suggested that the amount of our funds held in investments should be reduced, and this was agreed by the Trustees.

The Honorary Secretary and the Honorary Treasurer both submitted their Annual Reports for 2019 to the Trustees, and all agreed that they were acceptable and that all funding was for the public benefit.

It was agreed that the Annual Report could now be sent to the Independent Examiner, and if approved by her, it could be sent to the Charity Commission.

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The Charity's Winding Up Policy had been duly amended and deemed satisfactory by the Trustees.

**A meeting of the Trustees** took place by Skype in October 2020.

The Trustees' Annual Report had now been sent to the Charity Commission.

Money had been sent to DDSP to continue the support for the PQR project and a receipt had been received.

VAVA had sent us an email giving details of the number of wheelchairs purchased, details of where they were distributed, receipts and photos of the recipients. All were very satisfactory.

A mid-term report detailing the progress of the Listen.Out.Loud Kratie! Project, and of where the binocular headlights had been distributed, had been received.

Daughters of Cambodia had submitted a late request for funding for a further Health and Wellness Project to run from October 2020 to September 2021. They also submitted a Narrative Report and Financial Report for the previous year. It was not possible to study these at the meeting, so the Trustees were instructed to consider both and report back to the Secretary if they were satisfied with them.

A project update had been received from Global Care, outlining the work that had been achieved at New Hope Children's' Home this summer.

The Highlands Education Development Organisation (HEDO) was discussed. Due to the continuing pandemic, it was decided that Midwives' Training Courses should be

postponed until things are totally back to normal, and when we are allowed to gather in big groups again.

All the projects that we have supported were discussed, and it was reported that some of them had not been in touch with us for a long time. It was decided, therefore, to classify them as 'past projects'. If we receive any new requests from them, they would then be considered carefully, and if accepted, they would be classed as 'new projects'. Our website is to be amended accordingly.

### **During 2020**

The Trustees were able to continue with their work during the pandemic communicating by Skype, emails, and telephone, and all of our current project leaders were kept in constant communication.

The Daughters of Cambodia request for the funding of a further Health and Wellness Project was approved by the Trustees and the funds sent.

The Bulletin was published in February, May and November, and circulated by email or post to all our supporters.

### **Future Plans and Key Objectives**

The Trustees aim to continue with their Skype meetings three or four times per year whilst the pandemic persists and correspond with each other regularly via email or telephone.

The Trustees aim to maintain regular liaison by email or telephone with all project leaders of the projects which we are currently supporting.

As soon as the pandemic allows, a delegation of the Trustees will travel to Vietnam, Laos and Cambodia to visit and evaluate the charity's current projects and visit some related organisations. Their objectives will be:

- To discuss with directors, the projects which we have funded recently, and proposals for future funding,
- To view and check any equipment which has been purchased recently using MSAVLC funds,
- To meet patients and clients who have benefitted from the aid sent by the charity,
- To check records of transactions, receipts and maintenance protocols,
- To obtain verbal or written reports and photographs, to facilitate reporting back to the Trustees, supporters and donors,
- To assess a potential project to fund in Laos.

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However, we appreciate that this may not be possible for some time, and in the meantime as many as possible of the above objectives will be carried out remotely.

We aim to keep our Website, Facebook, and Mailing List up to date, in order to inform our donors and supporters of the charity's activities, and we aim to publish our Bulletin three or four times a year.

We will support fund-raising activities where appropriate.

### **Finances**

The attached Financial Statements show the state of the charity's finances on 31<sup>st</sup> December 2020 which the Trustees consider to be satisfactory.

The Charity's bankers are:

The Cooperative Bank plc  
1 Islington High Street  
London N1 9TR

The Charity's Independent Examiner is: Mrs Nicola Hewlett MAAT

43, West Street,  
Minehead,  
TA24 5EJ



## Financial review of year ending 31 December 2020

**Financial position** In the absence of any significant and dramatic increase in the level of grants made to beneficiaries, the trustees have not identified any factors that would adversely affect our financial position. Total assets at the year-end stand at more than £1,104,000.

**Investments** Our investments are placed with CCLA Investment Management Ltd, leaders in the field of managing investments on behalf of charities. We rely on their expertise in both growing capital and generating income.

The trustees acknowledge the risk of a reduction in capital in the event of a market correction or 'crash', but are confident in the skills of their investment managers to mitigate such risk via active stock selection and diversification.

To further minimise stock market risk, the trustees sold £200,000 of units in CCLA's "COIF Ethical Fund" and transferred the proceeds to the "COIF Deposit Fund". This action reduced the proportion of our assets in the investment fund to 82.5%

In the event of a shortage of funds for grant-making, our investments in the COIF Ethical Fund are readily available and can be sold in whole or in part at no more than one week's notice.

**Fundraising** Our primary method of fundraising is through the publication of quarterly news bulletins. However, the amount raised in 2020 was much reduced at £17,706 (2019 £26,944; 2018 £39,463). This decline in donations (excluding legacies) is of less concern than it would have been in earlier years, because we now have such substantial funds in reserve.

However, our investment income has partially compensated for the lack of donations and accounted for 60% of our income (excluding legacies) – it was 45% in 2019; 30% in 2018.

**Restricted funds** Our restricted funds stood at £1,476 at the year-end and there were no material amounts designated or otherwise committed.

**Reserves** The overall reserves of the charity – effectively our total assets (in the absence of any non-financial assets) – are, in the opinion of the trustees, in a very strong position and guarantee the financial stability of the charity for many years to come.

**Expenditure** Our expenditure continues to fluctuate. In 2020 it was £128,385 (of which our non-project expenditure was £1,359). The figures for 2019 were £78,961 (£1,602) and for 2018 they were £102,314 (£2,256). Project spending was therefore up by 64% year-on-year, but only by 27% over two years.

The trustees made two emergency funding grants to help mitigate the impact of Covid-19 restrictions at New Hope Children's Home and at Daughters of Cambodia, totalling £12,224.

Non-project expenditure remains very low indeed at £1,359 which includes fundraising costs of £940. The trustees remain justifiably proud of the extremely low level of our charity's running costs: a mere 1% of total spending in 2020.



**Report to the trustees/  
members of**

Medical & Scientific Aid for Vietnam, Laos & Cambodia

**On accounts for the year  
ended**

31 December 2020

**Charity no  
(if any)**

252906

**Set out on pages**

9 and 10

I report to the trustees on my examination of the accounts of the above charity ("the Trust").

**Responsibilities and  
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent  
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (in connection with the examination) giving me cause to believe that, in any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters (in connection with the examination) to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Signed:**

**Date:**

4/8/2021

**Name:**

Mrs Nicola Hewlett

**Relevant professional  
qualification(s) or body  
(if any):**

MAAT

**Address:**

43 West Street

Minehead

Somerset TA24 5EJ



## Statement of Receipts and Payments for the year ended 31 December 2020

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	notes	Unrestricted £	Restricted £	2020 total £	2019 total £
<b>INCOME</b>					
Donations not gift-aided					
single payments	2	3,337	137	3,474	10,252
regular payments	3	2,860	0	2,860	3,975
Donations gift-aided					
single payments	2	4,493	50	4,543	5,828
regular payments	3	6,269	560	6,829	6,889
Legacies	4	7	0	7	364,744
Gift aid - tax reclaimed	5	2,691	140	2,831	3,254
Interest received		130	0	130	372
Investment income		31,926	0	31,926	24,266
Other income		0	0	0	0
Total received (A)		51,714	887	52,601	419,580
<b>EXPENDITURE</b>					
Project expenditure					
Projects in Vietnam, Laos & Cambodia	6	116,039	10,987	127,026	77,359
Non-project expenditure					
Bulletins	7	940		940	1,214
General administration					
accounting costs	8	100		100	50
fundraising (excluding bulletins)		0		0	0
travel		108		108	99
publicity/PR		0		0	0
postage		23		23	35
admin		0		0	30
copying		0		0	17
bank charges	6	82		82	92
stationery		105		105	65
Total spent (B)		117,398	10,987	128,385	78,961
<b>NET SURPLUS / DEFICIT (A - B = C)</b>		-65,684	-10,100	-75,784	340,619
<b>ADJUSTMENTS &amp; TRANSFERS</b>					
revaluation of investments		55,574	0	55,574	110,142
written off		0	0	0	-120
Total adjustments & transfers (D)		55,574	0	55,574	110,022
<b>NET MOVEMENT IN FUNDS (C + D = E)</b>		-10,110	-10,100	-20,210	450,641
<b>RECONCILIATION OF FUNDS</b>					
brought forward from previous year (F)		1,113,180	11,576	1,124,756	674,116 (2018)
carried forward to next year (E + F)		1,103,070	1,476	1,104,547	1,124,757

	notes	Unrestricted £	Restricted £	2020 total £	2019 total £
<b>ASSETS</b>	9				
<b>Cash funds</b>					
Co-op Bank current account		6,171	0	6,171	7,002
Santander current account	10	639	0	639	618
Paypal account	11	768	0	768	2,798
Held as cash		0	135	135	135
COIF 1C deposit fund	12	182,512	1,341	183,854	56,798
		190,091	1,476	191,567	67,351
<b>Investment funds</b>					
COIF 1AA ethical fund		912,979	0	912,979	1,057,406
<b>Other monetary assets</b>					
None		0.00	0	0	0
<b>Total assets</b>		<b>1,103,070</b>	<b>1,476</b>	<b>1,104,547</b>	<b>1,124,757</b>
<b>LIABILITIES</b>	9				
<b>Committed funds held</b>	12				
Joan McMichael prize fund	13	0	848	848	1,129
New Hope Children's Home		0	279	279	207
British Friendship Hospital		0	0	0	79
Hoa Binh Peace Village		0	115	115	45
VAVA Ha Tinh (Nguyen Sy Thang)		0	0	0	3,074
VAVA Hanoi		0	100	100	6,908
Cash for review visit		0	135	135	135
		0	1,476	1,476	11,577

**Notes to the accounts**

- 1 These accounts have been prepared in accordance with guidelines set out by the Charity Commission.
- 2 Single payments received by cash, cheque or BACS transfer into our Co-op Bank account, and by direct transfer or debit/credit card into our PayPal account.
- 3 Regular payments received by standing order into our Co-op Bank, Santander and PayPal accounts.
- 4 From the estate of Mr M Tomplak: an additional payment relating to the original legacy in 2018.
- 5 As at 31 December 2020 we had reclaimed tax on all gift-aided donations received prior to 1 October 2020; tax reclaimed is classified as unrestricted, except where we have received a substantial gift-aided restricted donation.
- 6 See back page for projects. Charges incurred in transferring money overseas are classed as project expenditure.
- 7 'Bulletins' item includes all associated postage, printing and stationery costs.
- 8 Includes cost of gift to independent examiner; financial report (year ending 31 December 2019) examined free of charge.
- 9 The charity owns no property, has no employees, no borrowings and no debts.
- 10 The Santander account remains open (monthly charge 25 pence) solely to receive a £2 monthly standing order.
- 11 The Paypal account receives individual donations (mainly through our website) and seven regular monthly payments.
- 12 All restricted funds are committed to the project or purpose specified by the donors.
- 13 The Joan McMichael prize (£300) is awarded annually. Prize winners are decided locally at Ky Anh Hospital.

## Financial review of year ending 31 December 2020

**Financial position** In the absence of any significant and dramatic increase in the level of grants made to beneficiaries, the trustees have not identified any factors that would adversely affect our financial position. Total assets at the year-end stand at more than £1,104,000.

**Investments** Our investments are placed with CCLA Investment Management Ltd, leaders in the field of managing investments on behalf of charities. We rely on their expertise in both growing capital and generating income.

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However, our investment income has partially compensated for the lack of donations and accounted for 60% of our income (excluding legacies) – it was 45% in 2019; 30% in 2018.

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**Reserves** The overall reserves of the charity – effectively our total assets (in the absence of any non-financial assets) – are, in the opinion of the trustees, in a very strong position and guarantee the financial stability of the charity for many years to come.

**Expenditure** Our expenditure continues to fluctuate. In 2020 it was £128,385 (of which our non-project expenditure was £1,359). The figures for 2019 were £78,961 (£1,602) and for 2018 they were £102,314 (£2,256). Project spending was therefore up by 64% year-on-year, but only by 27% over two years.

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Medical & Scientific Aid for Vietnam, Laos & Cambodia

**On accounts for the year  
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**Signed:**

**Date:**

4/8/2021

**Name:**

Mrs Nicola Hewlett

**Relevant professional  
qualification(s) or body  
(if any):**

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travel		108		108	99
publicity/PR		0		0	0
postage		23		23	35
admin		0		0	30
copying		0		0	17
bank charges	6	82		82	92
stationery		105		105	65
Total spent (B)		117,398	10,987	128,385	78,961
<b>NET SURPLUS / DEFICIT (A - B = C)</b>		-65,684	-10,100	-75,784	340,619
<b>ADJUSTMENTS &amp; TRANSFERS</b>					
revaluation of investments		55,574	0	55,574	110,142
written off		0	0	0	-120
Total adjustments & transfers (D)		55,574	0	55,574	110,022
<b>NET MOVEMENT IN FUNDS (C + D = E)</b>		-10,110	-10,100	-20,210	450,641
<b>RECONCILIATION OF FUNDS</b>					
brought forward from previous year (F)		1,113,180	11,576	1,124,756	674,116 (2018)
carried forward to next year (E + F)		1,103,070	1,476	1,104,547	1,124,757

	notes	Unrestricted £	Restricted £	2020 total £	2019 total £
<b>ASSETS</b>					
	9				
<b>Cash funds</b>					
Co-op Bank current account		6,171	0	6,171	7,002
Santander current account	10	639	0	639	618
Paypal account	11	768	0	768	2,798
Held as cash		0	135	135	135
COIF 1C deposit fund	12	182,512	1,341	183,854	56,798
		190,091	1,476	191,567	67,351
<b>Investment funds</b>					
COIF 1AA ethical fund		912,979	0	912,979	1,057,406
<b>Other monetary assets</b>					
None		0.00	0	0	0
<b>Total assets</b>		<b>1,103,070</b>	<b>1,476</b>	<b>1,104,547</b>	<b>1,124,757</b>
<b>LIABILITIES</b>					
	9				
<b>Committed funds held</b>					
	12				
Joan McMichael prize fund	13	0	848	848	1,129
New Hope Children's Home		0	279	279	207
British Friendship Hospital		0	0	0	79
Hoa Binh Peace Village		0	115	115	45
VAVA Ha Tinh (Nguyen Sy Thang)		0	0	0	3,074
VAVA Hanoi		0	100	100	6,908
Cash for review visit		0	135	135	135
		0	1,476	1,476	11,577

**Notes to the accounts**

- 1 These accounts have been prepared in accordance with guidelines set out by the Charity Commission.
- 2 Single payments received by cash, cheque or BACS transfer into our Co-op Bank account, and by direct transfer or debit/credit card into our PayPal account.
- 3 Regular payments received by standing order into our Co-op Bank, Santander and PayPal accounts.
- 4 From the estate of Mr M Tomplak: an additional payment relating to the original legacy in 2018.
- 5 As at 31 December 2020 we had reclaimed tax on all gift-aided donations received prior to 1 October 2020; tax reclaimed is classified as unrestricted, except where we have received a substantial gift-aided restricted donation.
- 6 See back page for projects. Charges incurred in transferring money overseas are classed as project expenditure.
- 7 'Bulletins' item includes all associated postage, printing and stationery costs.
- 8 Includes cost of gift to independent examiner; financial report (year ending 31 December 2019) examined free of charge.
- 9 The charity owns no property, has no employees, no borrowings and no debts.
- 10 The Santander account remains open (monthly charge 25 pence) solely to receive a £2 monthly standing order.
- 11 The Paypal account receives individual donations (mainly through our website) and seven regular monthly payments.
- 12 All restricted funds are committed to the project or purpose specified by the donors.
- 13 The Joan McMichael prize (£300) is awarded annually. Prize winners are decided locally at Ky Anh Hospital.