

INTERNATIONAL GOSPEL OUTREACH
FINANCIAL STATEMENTS
FOR
YEAR ENDED 31 MARCH 2025

Charity Number 252872

FINANSURE LIMITED

2 Sheppard Street, Brymbo, Wrexham, LL11 5FF

INTERNATIONAL GOSPEL OUTREACH
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

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INTERNATIONAL GOSPEL OUTREACH

CHARITY INFORMATION

Charity number	252872
Governing instrument	Declaration of trust dated 22 May 1967
Trustees	Kingsley Armstrong Andrew Paget John Addison Michael Saffery Benjamin Stirling Kelton Black Simon King
Principal address	25 Friars Close North Allerton DL6 2FA
Independent Examiner	Luke Howson MAAT Finansure Limited 2 Sheppard Street Brymbo Wrexham LL11 5FF
Bankers	Lloyds TSB Bank plc Team Valley Trading Estate Tyne and Wear NE11 0RU
Solicitors	Short Richardson and Forth 4 Mosley Street Newcastle-upon-Tyne NE1 1DE

INTERNATIONAL GOSPEL OUTREACH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

The trustees have pleasure in presenting their report and the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities (effective January 2019)" in preparing the annual report and financial statements of the Charity.

Charitable objects

The objects are "the propagation of the Gospel of our Lord Jesus Christ, in particular by instruction in the doctrines and practices" specified in the Deed.

Organisational structure

The organisational structure is a trust governed by a board of trustees, who appoint any new trustees following the provisions laid out in the charity's governing instrument. International Gospel Outreach is a fellowship of ministers, to which certain churches and other Christian organisations are affiliated.

Review of activities and achievements

During this period the charity was able to once again hold conferences in person. Our main conference took place in Swanwick where we welcomed 3 new members into fellowship with IGO. We also hosted our holiday conference in Cornwall. Members once again came from other nations to join us.

Many of the normal missions' trips resumed in various nations such as Ghana, Pakistan, India, Ethiopia, Ivory Coast, Romania and many other European nations. These trips included both trustees and members to bless and encourage those who are ministering in that nation. IGO proudly held a couple of overseas conferences in 2025. This included another IGO conference in Bhutan, hosted by Pastor Samuel Sharma, one of our IGO ambassadors, and was open to attend by trustees and members alike. The other was in Ghana with Rev Osmond Owusu. IGO also partnered with some churches in Romania to host a conference with them. We also welcomed four new members into Ordination at this conference.

Other activities included the administration of IGO ministers' fellowship and network of churches and Christian organisations, the continued development of ministers' fraternals across the UK, the operation of the international prayer network for members and the production and distribution of the regular news magazine.

Donations and gift aid receipts which have been received on behalf of fellowships and ministries holding doctrines in agreement with the objects have been paid to those fellowships and ministries. Since the donors have specified the beneficiaries of their donations these are recognised to be restricted funds; those donations which have been received net of income tax are kept in a separate fund and are accounted for to the specified beneficiaries after deducting a very small charge for the operation of the scheme.

Rev Osmond Owusu, a minister in International Gospel Outreach & Director/Organiser of the IGO work in Ghana & West Africa, organises the IGO ministry team missions in Ghana. These funds are kept in a restricted fund and disbursed under the control of the charity and its representatives.

INTERNATIONAL GOSPEL OUTREACH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

Public Benefit

The charity trustees have complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

Review of Financial Activities

The results for the year and the financial position of the Charity are shown in the attached accounts.

Incoming resources during the year amounted to £142,659 (2024 - £134,833). 87% of income was derived from donations and Gift Aid (2024 - 84%).

Expenditure in the year amounted to £173,045 (2024 - £156,916). The main area of expenditure was grants paid to churches participating in the Gift Aid scheme.

At the end of the financial year the charity held £369,698 of general reserves and £18,238 of restricted funds. Of the general reserves, £357,390 are tied up in fixed assets and £12,308 are net current assets.

Reserves

The charity's policy is to retain sufficient reserves to meet the needs of the funds and ongoing projects.

Investment powers, policy and performance

Because most of the funds represent money in course of transmission to other ministries as specified by external donors they are held on interest-bearing current accounts.

Grant making policy

Grants are only made to ministers and organisations known to the trustees and principally consist of the transmission of donations to fellowships and ministries specified by the donors.

Governance and internal control

The major risks to which the charity is exposed, as identified by the trustees, have been reviewed and systems established to mitigate them.

INTERNATIONAL GOSPEL OUTREACH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

Statement of trustees' responsibilities

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the year end and of its incoming resources and resources expended during that year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on **29th January** 2026 and is signed on their behalf by:

K Armstrong

Rev Kingsley Armstrong
Trustee

INTERNATIONAL GOSPEL OUTREACH
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
YEAR ENDED 31 MARCH 2025

I report on the accounts of the charity for the year ended 31 March 2025, which are set out on pages 6 to 13.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



L M Howson MAAT
Independent Examiner

29th January 2026

INTERNATIONAL GOSPEL OUTREACH

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2025

	Note	Unrestricted Funds £	Restricted Funds £	Totals 2025 £	Totals 2024 £
INCOMING RESOURCES					
Donations and gifts	2	14,439	109,576	124,015	112,903
Incoming resources from charitable activities	3	12,614	-	12,614	15,990
Other income	4	6,030	-	6,030	5,940
TOTAL INCOMING RESOURCES		<u>33,083</u>	<u>109,576</u>	<u>142,659</u>	<u>134,833</u>
RESOURCES EXPENDED					
Charitable activities	5	59,402	113,643	173,045	156,916
TOTAL RESOURCES EXPENDED		<u>59,402</u>	<u>113,643</u>	<u>173,045</u>	<u>156,916</u>
Transfers between funds		<u>(1,250)</u>	<u>1,250</u>	<u>-</u>	<u>-</u>
NET INCOMING / (OUTGOING) RESOURCES FOR THE YEAR		<u>(27,569)</u>	<u>(2,817)</u>	<u>(30,386)</u>	<u>(22,083)</u>
Balances brought forward		<u>397,267</u>	<u>21,055</u>	<u>418,322</u>	<u>440,405</u>
Balances carried forward		<u>369,698</u>	<u>18,238</u>	<u>387,936</u>	<u>418,322</u>

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 8 to 13 form part of these financial statements.

INTERNATIONAL GOSPEL OUTREACH

BALANCE SHEET

31 MARCH 2025

	Note	2025 £	2024 £
FIXED ASSETS			
Tangible assets	9	282,390	288,604
Investments	10	75,000	75,000
<i>Total Fixed Assets</i>		<u>357,390</u>	<u>363,604</u>
CURRENT ASSETS			
Debtors	11	18,455	13,514
Cash at bank and in hand		16,732	45,288
<i>Total Current Assets</i>		<u>35,187</u>	<u>58,802</u>
CREDITORS: amounts falling due within one year	12	(4,641)	(4,084)
<i>Net Current Assets</i>		<u>30,546</u>	<u>54,718</u>
NET ASSETS	13	<u>387,936</u>	<u>418,322</u>
FUNDS			
Unrestricted funds			
- Property reserve funds	14	357,390	363,604
- General reserves	14	12,308	33,663
Restricted funds	14	18,238	21,055
TOTAL FUNDS		<u>387,936</u>	<u>418,322</u>

These financial statements were approved by the trustees on ...29th January..... 2026
and are signed on their behalf by:

K Armstrong
Rev Kingsley Armstrong
Trustee

The notes on pages 8 to 13 form part of these financial statements.

INTERNATIONAL GOSPEL OUTREACH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared under the historical cost convention, and in accordance with the Charities Act, the SORP (Statement of Recommended Practice, effective January 2019), FRS 102 and applicable accounting standards.

Fund accounting

Unrestricted funds are general funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

The cost of raising and administering such funds are charged against the specific fund. Investment income and gains are allocated to the appropriate fund.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

No amounts are included in the financial statements for services donated by volunteers.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of charitable activities are those incurred in furthering the objectives of the charity by way of grants payable, activities and support costs associated with these.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Assets are capitalised if they have a useful life greater than one year and have a value of £250 or more.

Depreciation is provided at the following annual rates in order to write off the value of each asset over its expected useful life:

- Freehold property (buildings)	2% straight line
- Fixtures and fittings	10% straight line
- Office equipment	25% straight line

Investments

Investments are stated at cost but will subsequently be measured at fair value. There is therefore no depreciation charged on investment property.

INTERNATIONAL GOSPEL OUTREACH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

2. DONATIONS AND GIFTS

	2025 £	2024 £
Specified donations	4,500	11,190
Participating churches donations	47,706	47,535
Joshua project donations	30,618	30,382
Nehemiah project donations	200	400
Other general donations	9,997	12,905
Gift Aid tax refunds	30,994	10,491
	<u>124,015</u>	<u>112,903</u>

3. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	2025 £	2024 £
Conference fees	9,485	12,341
Subscription income	3,129	3,649
	<u>12,614</u>	<u>15,990</u>

4. OTHER INCOME

	2025 £	2024 £
Rental income	6,030	5,940
	<u>6,030</u>	<u>5,940</u>

INTERNATIONAL GOSPEL OUTREACH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

5. COSTS OF ACTIVITIES IN FURTHERANCE OF THE CHARITY'S OBJECTS

Activity or project	Activities undertaken directly	Grant funding of activities	Support costs (note 6)	Total 2025	Total 2024
	£	£	£	£	£
Participating churches	-	71,765	15,677	85,626	70,204
Specified donations	-	4,500	983	5,369	14,279
Annual IGO conference	15,607	-	3,409	18,621	15,259
Joshua project	36,910	-	8,063	44,039	36,131
Missions and ministry	212	9,934	2,216	12,106	15,884
Property running costs	-	-	3,769	3,769	5,159
TOTAL	52,729	86,199	34,117	173,045	156,916

Support costs are apportioned according to other expenditure levels for each project except for property running costs which are directly apportioned.

6. SUPPORT COSTS

	2025 £	2024 £
Administrative staff costs	15,426	13,126
Insurance	1,851	1,741
Office expenses	2,700	2,196
Telephone	841	720
Subscriptions	436	593
Repairs and maintenance	1,663	764
Property running costs	3,769	5,159
Bank charges	32	61
Website & communications	136	138
Depreciation	6,214	6,214
Professional fees	99	113
Independent examiner's fee	950	950
	34,117	31,775

INTERNATIONAL GOSPEL OUTREACH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

7. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	15,426	13,126
	<u> </u>	<u> </u>

The average number of employees during the year was 1 (2024 – 1).

No employee received a salary of £60,000 or more.

8. TRANSACTIONS WITH TRUSTEES AND RELATED PARTIES

No trustees received any remuneration during the year nor were reimbursed for any expenses.

Jemima Marker, daughter of Kingsley Armstrong (trustee), received remuneration of £15,426 (2024 - £13,126) during the year in her role as administrator.

The Joshua Project, which is shown as a separate fund within restricted funds (note 12), supports one of the trustees (Rev K Armstrong) and his family, whose ministry is regarded by the other trustees as that of a missionary family. During the year, an amount of £20,783 (2024 - £21,897) was reimbursed to Rev Armstrong by the charity from this restricted fund for ministry expenses paid personally. All these expense reimbursements relate to the ministry of the project, and have been agreed and approved by the other trustees.

Total aggregate donations to the charity by trustees during the year was nil (2024 - £441).

INTERNATIONAL GOSPEL OUTREACH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

9. TANGIBLE FIXED ASSETS

	Freehold Property £	Fixtures & Fittings £	Office Equipment £	Total £
Cost				
At 6 April 2024	299,950	1,019	779	301,748
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 March 2025	<u>299,950</u>	<u>1,019</u>	<u>779</u>	<u>301,748</u>
Depreciation				
At 6 April 2024	12,498	204	442	13,144
Charge for year	5,999	102	113	6,214
Disposals	-	-	-	-
At 31 March 2025	<u>18,497</u>	<u>306</u>	<u>555</u>	<u>19,358</u>
Net book values				
At 31 March 2025	<u>281,453</u>	<u>224</u>	<u>713</u>	<u>282,390</u>
At 31 March 2024	<u>287,452</u>	<u>815</u>	<u>337</u>	<u>288,604</u>

10. FIXED ASSETS: INVESTMENTS

	2025 £	2024 £
Investment property	<u>75,000</u>	<u>75,000</u>

11. DEBTORS

	2025 £	2024 £
Tax recoverable	13,217	11,506
Prepayments	<u>5,238</u>	<u>2,008</u>
	<u>18,455</u>	<u>13,514</u>

12. CREDITORS

	2025 £	2024 £
Accruals	950	950
Other creditors	<u>3,691</u>	<u>3,134</u>
	<u>4,641</u>	<u>4,084</u>

INTERNATIONAL GOSPEL OUTREACH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

13. ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds £	Restricted funds £	2025 Total £	2024 Total £
Fixed assets	357,390	-	357,390	363,604
Current assets	16,949	18,238	35,187	58,802
Current liabilities	(4,641)	-	(4,641)	(4,084)
	<u>369,698</u>	<u>18,238</u>	<u>387,936</u>	<u>418,322</u>

14. STATEMENT OF FUNDS

	2024 £	Income £	Expenditure £	Transfers £	2025 £
Unrestricted funds:					
General reserve	<u>397,267</u>	<u>33,083</u>	<u>(59,402)</u>	<u>(1,250)</u>	<u>369,698</u>
Restricted funds:					
Gift Aid Fund	13,279	73,488	(71,765)	-	15,002
Specified Donations	-	4,500	(4,500)	-	-
Joshua project	5,829	31,388	(37,378)	2,300	2,139
Nehemiah project	<u>1,947</u>	<u>200</u>	<u>-</u>	<u>(1,050)</u>	<u>1,097</u>
Total restricted funds	<u>21,055</u>	<u>109,576</u>	<u>(113,643)</u>	<u>1,250</u>	<u>18,238</u>
Total funds	<u>418,322</u>	<u>142,659</u>	<u>(173,045)</u>	<u>-</u>	<u>387,936</u>

Gift Aid fund: Payments under Gift Aid include sums received by donees in accounts held jointly with International Gospel Outreach. Certain payments are received by International Gospel Outreach on behalf of donee ministries and institutions specified by the donors net of tax under Gift Aid and tax repayments are claimed on their behalf and paid with the specified gifts to donees after deducting 15% of the tax reclaimed which belongs to the charity.

The Joshua Project fund represents donations towards the missionary expenses of the Armstrong family (see note 7).

The Nehemiah Project fund represents donations towards missionary building projects.