

# INTERNATIONAL GOSPEL OUTREACH

England & Wales · Charity number 252872

## Details

---

**Other names** IGO

**Status** Registered

**Legal form** Trust

**Registered** 1967-07-24

**Register** [View on the Charity Commission register](#)

## Contact

---

**Address** 25 Friars Close  
Northallerton  
North Yorkshire  
DL6 2FA

**Phone** 07712323027

**Email** [internationalgospeloutreach@gmail.com](mailto:internationalgospeloutreach@gmail.com)

**Website** [www.igo.org.uk](http://www.igo.org.uk)

## Activities

---

**Objects:** THE PROPAGATION OF THE GOSPEL OF OUR LORD JESUS CHRIST.

**Activities:** The objects are "the propagation of the Gospel of our Lord Jesus Christ, in particular by instruction in the doctrines and practices" specified in the Deed. The charity runs conferences and meetings in furtherance of the objects. Missions teams are organised to Ghana and other countries of the world. Other projects and events are organised by the charity in furtherance of the objects.

## Classification

---

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Services, Acts As An Umbrella Or Resource Body
- **What:** Education/training, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities
- **Who:** Children/young People, Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

- Ethiopia
- Ghana
- Guatemala
- India
- Northern Ireland
- Pakistan
- Philippines
- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£142,659	£173,045	-	-
2024-03-31	£134,833	£156,916	-	-
2023-03-31	£122,425	£179,419	-	-
2022-03-31	£155,457	£183,340	-	-
2021-03-31	£120,764	£127,776	-	-

## Trustees

Name	Role	Appointed
Rev KINGSLEY NIXON ARMSTRONG	Chair	
REV ANDY PAGET		
Rev BENJAMIN STIRLING		2022-09-28
Rev JOHN ADDISON		
Rev Kelton Laird Black		2023-01-01
Rev MICHAEL SAFFERY		2022-09-27
Rev SIMON KING		2019-10-04

**INTERNATIONAL GOSPEL OUTREACH**

England & Wales - Charity number 252872

---

# Accounts

---

**INTERNATIONAL GOSPEL OUTREACH**  
**FINANCIAL STATEMENTS**  
**FOR**  
**YEAR ENDED 31 MARCH 2025**

**Charity Number 252872**

**FINANSURE LIMITED**

2 Sheppard Street, Brymbo, Wrexham, LL11 5FF

**INTERNATIONAL GOSPEL OUTREACH**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2025**

<b>CONTENTS</b>	<b>PAGES</b>
Legal and administrative information	<b>1</b>
Report of the trustees	<b>2 to 4</b>
Report of the independent examiner	<b>5</b>
Statement of financial activities	<b>6</b>
Balance sheet	<b>7</b>
Notes to the financial statements	<b>8 to 13</b>

## INTERNATIONAL GOSPEL OUTREACH

### CHARITY INFORMATION

<b>Charity number</b>	252872
<b>Governing instrument</b>	Declaration of trust dated 22 May 1967
<b>Trustees</b>	Kingsley Armstrong Andrew Paget John Addison Michael Saffery Benjamin Stirling Kelton Black Simon King
<b>Principal address</b>	25 Friars Close North Allerton DL6 2FA
<b>Independent Examiner</b>	Luke Howson MAAT Finasure Limited 2 Sheppard Street Brymbo Wrexham LL11 5FF
<b>Bankers</b>	Lloyds TSB Bank plc Team Valley Trading Estate Tyne and Wear NE11 0RU
<b>Solicitors</b>	Short Richardson and Forth 4 Mosley Street Newcastle-upon-Tyne NE1 1DE

## **INTERNATIONAL GOSPEL OUTREACH**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025**

The trustees have pleasure in presenting their report and the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities (effective January 2019)" in preparing the annual report and financial statements of the Charity.

#### **Charitable objects**

The objects are "the propagation of the Gospel of our Lord Jesus Christ, in particular by instruction in the doctrines and practices" specified in the Deed.

#### **Organisational structure**

The organisational structure is a trust governed by a board of trustees, who appoint any new trustees following the provisions laid out in the charity's governing instrument. International Gospel Outreach is a fellowship of ministers, to which certain churches and other Christian organisations are affiliated.

#### **Review of activities and achievements**

During this period the charity was able to once again hold conferences in person. Our main conference took place in Swanwick where we welcomed 3 new members into fellowship with IGO. We also hosted our holiday conference in Cornwall. Members once again came from other nations to join us.

Many of the normal missions' trips resumed in various nations such as Ghana, Pakistan, India, Ethiopia, Ivory Coast, Romania and many other European nations. These trips included both trustees and members to bless and encourage those who are ministering in that nation. IGO proudly held a couple of overseas conferences in 2025. This included another IGO conference in Bhutan, hosted by Pastor Samuel Sharma, one of our IGO ambassadors, and was open to attend by trustees and members alike. The other was in Ghana with Rev Osmond Owusu. IGO also partnered with some churches in Romania to host a conference with them. We also welcomed four new members into Ordination at this conference.

Other activities included the administration of IGO ministers' fellowship and network of churches and Christian organisations, the continued development of ministers' fraternals across the UK, the operation of the international prayer network for members and the production and distribution of the regular news magazine.

Donations and gift aid receipts which have been received on behalf of fellowships and ministries holding doctrines in agreement with the objects have been paid to those fellowships and ministries. Since the donors have specified the beneficiaries of their donations these are recognised to be restricted funds; those donations which have been received net of income tax are kept in a separate fund and are accounted for to the specified beneficiaries after deducting a very small charge for the operation of the scheme.

Rev Osmond Owusu, a minister in International Gospel Outreach & Director/Organiser of the IGO work in Ghana & West Africa, organises the IGO ministry team missions in Ghana. These funds are kept in a restricted fund and disbursed under the control of the charity and its representatives.

## INTERNATIONAL GOSPEL OUTREACH

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

#### **Public Benefit**

The charity trustees have complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

#### **Review of Financial Activities**

The results for the year and the financial position of the Charity are shown in the attached accounts.

Incoming resources during the year amounted to £142,659 (2024 - £134,833). 87% of income was derived from donations and Gift Aid (2024 - 84%).

Expenditure in the year amounted to £173,045 (2024 - £156,916). The main area of expenditure was grants paid to churches participating in the Gift Aid scheme.

At the end of the financial year the charity held £369,698 of general reserves and £18,238 of restricted funds. Of the general reserves, £357,390 are tied up in fixed assets and £12,308 are net current assets.

#### **Reserves**

The charity's policy is to retain sufficient reserves to meet the needs of the funds and ongoing projects.

#### **Investment powers, policy and performance**

Because most of the funds represent money in course of transmission to other ministries as specified by external donors they are held on interest-bearing current accounts.

#### **Grant making policy**

Grants are only made to ministers and organisations known to the trustees and principally consist of the transmission of donations to fellowships and ministries specified by the donors.

#### **Governance and internal control**

The major risks to which the charity is exposed, as identified by the trustees, have been reviewed and systems established to mitigate them.

## INTERNATIONAL GOSPEL OUTREACH

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

#### Statement of trustees' responsibilities

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the year end and of its incoming resources and resources expended during that year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on 29th January ..... 2026 and is signed on their behalf by:

*K Armstrong*

Rev Kingsley Armstrong  
Trustee

**INTERNATIONAL GOSPEL OUTREACH**  
**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**  
**YEAR ENDED 31 MARCH 2025**

I report on the accounts of the charity for the year ended 31 March 2025, which are set out on pages 6 to 13.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



L M Howson MAAT  
Independent Examiner

29th January ..... 2026

**INTERNATIONAL GOSPEL OUTREACH**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**YEAR ENDED 31 MARCH 2025**

	Note	Unrestricted Funds £	Restricted Funds £	Totals 2025 £	Totals 2024 £
<b>INCOMING RESOURCES</b>					
Donations and gifts	2	14,439	109,576	<b>124,015</b>	112,903
Incoming resources from charitable activities	3	12,614	-	<b>12,614</b>	15,990
Other income	4	6,030	-	<b>6,030</b>	5,940
<b>TOTAL INCOMING RESOURCES</b>		<u>33,083</u>	<u>109,576</u>	<u><b>142,659</b></u>	<u>134,833</u>
<b>RESOURCES EXPENDED</b>					
Charitable activities	5	59,402	113,643	<b>173,045</b>	156,916
<b>TOTAL RESOURCES EXPENDED</b>		<u>59,402</u>	<u>113,643</u>	<u><b>173,045</b></u>	<u>156,916</u>
Transfers between funds		(1,250)	1,250	-	-
<b>NET INCOMING / (OUTGOING) RESOURCES FOR THE YEAR</b>		(27,569)	(2,817)	<b>(30,386)</b>	(22,083)
Balances brought forward		397,267	21,055	<b>418,322</b>	440,405
Balances carried forward		<u>369,698</u>	<u>18,238</u>	<u><b>387,936</b></u>	<u>418,322</u>

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 8 to 13 form part of these financial statements.

## INTERNATIONAL GOSPEL OUTREACH

## BALANCE SHEET

31 MARCH 2025

	Note	2025 £	2024 £
<b>FIXED ASSETS</b>			
Tangible assets	9	282,390	288,604
Investments	10	75,000	75,000
<i>Total Fixed Assets</i>		<u>357,390</u>	<u>363,604</u>
<b>CURRENT ASSETS</b>			
Debtors	11	18,455	13,514
Cash at bank and in hand		16,732	45,288
<i>Total Current Assets</i>		<u>35,187</u>	<u>58,802</u>
<b>CREDITORS:</b> amounts falling due within one year	12	(4,641)	(4,084)
<i>Net Current Assets</i>		<u>30,546</u>	<u>54,718</u>
<b>NET ASSETS</b>	13	<u>387,936</u>	<u>418,322</u>
<b>FUNDS</b>			
Unrestricted funds			
- Property reserve funds	14	357,390	363,604
- General reserves	14	12,308	33,663
Restricted funds	14	18,238	21,055
<b>TOTAL FUNDS</b>		<u>387,936</u>	<u>418,322</u>

These financial statements were approved by the trustees on ...29th January..... 2026  
and are signed on their behalf by:

*K Armstrong*

Rev Kingsley Armstrong  
Trustee

The notes on pages 8 to 13 form part of these financial statements.

**INTERNATIONAL GOSPEL OUTREACH**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2025**

**1. ACCOUNTING POLICIES**

**Basis of preparation**

The financial statements have been prepared under the historical cost convention, and in accordance with the Charities Act, the SORP (Statement of Recommended Practice, effective January 2019), FRS 102 and applicable accounting standards.

**Fund accounting**

Unrestricted funds are general funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

The cost of raising and administering such funds are charged against the specific fund. Investment income and gains are allocated to the appropriate fund.

**Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

No amounts are included in the financial statements for services donated by volunteers.

**Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of charitable activities are those incurred in furthering the objectives of the charity by way of grants payable, activities and support costs associated with these.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

**Tangible fixed assets**

Tangible fixed assets are stated at cost less depreciation. Assets are capitalised if they have a useful life greater than one year and have a value of £250 or more.

Depreciation is provided at the following annual rates in order to write off the value of each asset over its expected useful life:

- Freehold property (buildings)	2% straight line
- Fixtures and fittings	10% straight line
- Office equipment	25% straight line

**Investments**

Investments are stated at cost but will subsequently be measured at fair value. There is therefore no depreciation charged on investment property.

## INTERNATIONAL GOSPEL OUTREACH

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

**2. DONATIONS AND GIFTS**

	<b>2025</b>	2024
	£	£
Specified donations	<b>4,500</b>	11,190
Participating churches donations	<b>47,706</b>	47,535
Joshua project donations	<b>30,618</b>	30,382
Nehemiah project donations	<b>200</b>	400
Other general donations	<b>9,997</b>	12,905
Gift Aid tax refunds	<b>30,994</b>	10,491
	<u><b>124,015</b></u>	<u>112,903</u>

**3. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES**

	<b>2025</b>	2024
	£	£
Conference fees	<b>9,485</b>	12,341
Subscription income	<b>3,129</b>	3,649
	<u><b>12,614</b></u>	<u>15,990</u>

**4. OTHER INCOME**

	<b>2025</b>	2024
	£	£
Rental income	<b>6,030</b>	5,940
	<u><b>6,030</b></u>	<u>5,940</u>

**INTERNATIONAL GOSPEL OUTREACH**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2025**

**5. COSTS OF ACTIVITIES IN FURTHERANCE OF THE CHARITY'S OBJECTS**

Activity or project	Activities undertaken directly	Grant funding of activities	Support costs (note 6)	Total 2025	Total 2024
	£	£	£	£	£
Participating churches	-	71,765	15,677	<b>85,626</b>	70,204
Specified donations	-	4,500	983	<b>5,369</b>	14,279
Annual IGO conference	15,607	-	3,409	<b>18,621</b>	15,259
Joshua project	36,910	-	8,063	<b>44,039</b>	36,131
Missions and ministry	212	9,934	2,216	<b>12,106</b>	15,884
Property running costs	-	-	3,769	<b>3,769</b>	5,159
<b>TOTAL</b>	<b>52,729</b>	<b>86,199</b>	<b>34,117</b>	<b>173,045</b>	<b>156,916</b>

Support costs are apportioned according to other expenditure levels for each project except for property running costs which are directly apportioned.

**6. SUPPORT COSTS**

	2025	2024
	£	£
Administrative staff costs	<b>15,426</b>	13,126
Insurance	<b>1,851</b>	1,741
Office expenses	<b>2,700</b>	2,196
Telephone	<b>841</b>	720
Subscriptions	<b>436</b>	593
Repairs and maintenance	<b>1,663</b>	764
Property running costs	<b>3,769</b>	5,159
Bank charges	<b>32</b>	61
Website & communications	<b>136</b>	138
Depreciation	<b>6,214</b>	6,214
Professional fees	<b>99</b>	113
Independent examiner's fee	<b>950</b>	950
	<b>34,117</b>	31,775

**INTERNATIONAL GOSPEL OUTREACH**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2025**

**7. STAFF COSTS**

	<b>2025</b>	2024
	<b>£</b>	£
Wages and salaries	<b>15,426</b>	13,126

The average number of employees during the year was 1 (2024 – 1).

No employee received a salary of £60,000 or more.

**8. TRANSACTIONS WITH TRUSTEES AND RELATED PARTIES**

No trustees received any remuneration during the year nor were reimbursed for any expenses.

Jemima Marker, daughter of Kingsley Armstrong (trustee), received remuneration of £15,426 (2024 - £13,126) during the year in her role as administrator.

The Joshua Project, which is shown as a separate fund within restricted funds (note 12), supports one of the trustees (Rev K Armstrong) and his family, whose ministry is regarded by the other trustees as that of a missionary family. During the year, an amount of £20,783 (2024 - £21,897) was reimbursed to Rev Armstrong by the charity from this restricted fund for ministry expenses paid personally. All these expense reimbursements relate to the ministry of the project, and have been agreed and approved by the other trustees.

Total aggregate donations to the charity by trustees during the year was nil (2024 - £441).

## INTERNATIONAL GOSPEL OUTREACH

## NOTES TO THE FINANCIAL STATEMENTS

## YEAR ENDED 31 MARCH 2025

## 9. TANGIBLE FIXED ASSETS

	Freehold Property £	Fixtures & Fittings £	Office Equipment £	Total £
<b>Cost</b>				
At 6 April 2024	299,950	1,019	779	<b>301,748</b>
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 March 2025	<u>299,950</u>	<u>1,019</u>	<u>779</u>	<u><b>301,748</b></u>
<b>Depreciation</b>				
At 6 April 2024	12,498	204	442	<b>13,144</b>
Charge for year	5,999	102	113	<b>6,214</b>
Disposals	-	-	-	-
At 31 March 2025	<u>18,497</u>	<u>306</u>	<u>555</u>	<u><b>19,358</b></u>
<b>Net book values</b>				
At 31 March 2025	<u>281,453</u>	<u>224</u>	<u>713</u>	<u><b>282,390</b></u>
At 31 March 2024	<u>287,452</u>	<u>815</u>	<u>337</u>	<u><b>288,604</b></u>

## 10. FIXED ASSETS: INVESTMENTS

	2025 £	2024 £
Investment property	<u>75,000</u>	<u>75,000</u>

## 11. DEBTORS

	2025 £	2024 £
Tax recoverable	<b>13,217</b>	11,506
Prepayments	<u>5,238</u>	<u>2,008</u>
	<u><b>18,455</b></u>	<u>13,514</u>

## 12. CREDITORS

	2025 £	2024 £
Accruals	<b>950</b>	950
Other creditors	<u>3,691</u>	<u>3,134</u>
	<u><b>4,641</b></u>	<u>4,084</u>

**INTERNATIONAL GOSPEL OUTREACH**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2025**

**13. ANALYSIS OF NET ASSETS BY FUND**

	Unrestricted Funds £	Restricted funds £	<b>2025 Total</b> £	2024 Total £
Fixed assets	357,390	-	<b>357,390</b>	363,604
Current assets	16,949	18,238	<b>35,187</b>	58,802
Current liabilities	(4,641)	-	<b>(4,641)</b>	(4,084)
	<u>369,698</u>	<u>18,238</u>	<u><b>387,936</b></u>	<u>418,322</u>

**14. STATEMENT OF FUNDS**

	2024 £	Income £	Expenditure £	Transfers £	<b>2025</b> £
<b>Unrestricted funds:</b>					
General reserve	397,267	33,083	(59,402)	(1,250)	<b>369,698</b>
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Restricted funds:</b>					
Gift Aid Fund	13,279	73,488	(71,765)	-	<b>15,002</b>
Specified Donations	-	4,500	(4,500)	-	-
Joshua project	5,829	31,388	(37,378)	2,300	<b>2,139</b>
Nehemiah project	1,947	200	-	(1,050)	<b>1,097</b>
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Total restricted funds</b>	<b>21,055</b>	<b>109,576</b>	<b>(113,643)</b>	<b>1,250</b>	<b>18,238</b>
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Total funds</b>	<b>418,322</b>	<b>142,659</b>	<b>(173,045)</b>	<b>-</b>	<b>387,936</b>
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

Gift Aid fund: Payments under Gift Aid include sums received by donees in accounts held jointly with International Gospel Outreach. Certain payments are received by International Gospel Outreach on behalf of donee ministries and institutions specified by the donors net of tax under Gift Aid and tax repayments are claimed on their behalf and paid with the specified gifts to donees after deducting 15% of the tax reclaimed which belongs to the charity.

The Joshua Project fund represents donations towards the missionary expenses of the Armstrong family (see note 7).

The Nehemiah Project fund represents donations towards missionary building projects.

**INTERNATIONAL GOSPEL OUTREACH**

England & Wales - Charity number 252872

---

# Accounts

---

**INTERNATIONAL GOSPEL OUTREACH**  
**FINANCIAL STATEMENTS**  
**FOR**  
**YEAR ENDED 31 MARCH 2024**

**Charity Number 252872**

**FINANSURE LIMITED**

2 Sheppard Street, Brymbo, Wrexham, LL11 5FF

**INTERNATIONAL GOSPEL OUTREACH**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2024**

<b>CONTENTS</b>	<b>PAGES</b>
Legal and administrative information	<b>1</b>
Report of the trustees	<b>2 to 4</b>
Report of the independent examiner	<b>5</b>
Statement of financial activities	<b>6</b>
Balance sheet	<b>7</b>
Notes to the financial statements	<b>8 to 13</b>

**INTERNATIONAL GOSPEL OUTREACH**

**CHARITY INFORMATION**

<b>Charity number</b>	252872
<b>Governing instrument</b>	Declaration of trust dated 22 May 1967
<b>Trustees</b>	Kingsley Armstrong Andrew Paget John Addison Michael Saffery Benjamin Stirling Kelton Black Simon King
<b>Principal address</b>	25 Friars Close North Allerton DL6 2FA
<b>Independent Examiner</b>	Luke Howson MAAT Finasure Limited 2 Sheppard Street Brymbo Wrexham LL11 5FF
<b>Bankers</b>	Lloyds TSB Bank plc Team Valley Trading Estate Tyne and Wear NE11 0RU
<b>Solicitors</b>	Short Richardson and Forth 4 Mosley Street Newcastle-upon-Tyne NE1 1DE

## **INTERNATIONAL GOSPEL OUTREACH**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024**

The trustees have pleasure in presenting their report and the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities (effective January 2019)" in preparing the annual report and financial statements of the Charity.

#### **Charitable objects**

The objects are "the propagation of the Gospel of our Lord Jesus Christ, in particular by instruction in the doctrines and practices" specified in the Deed.

#### **Organisational structure**

The organisational structure is a trust governed by a board of trustees, who appoint any new trustees following the provisions laid out in the charity's governing instrument. International Gospel Outreach is a fellowship of ministers, to which certain churches and other Christian organisations are affiliated.

#### **Review of activities and achievements**

During this period the charity was able to once again hold conferences in person. Our main conference took place in Swanwick where we welcomed 7 new members into fellowship with IGO. We also hosted our holiday conference in Cornwall. Members once again came from other nations to join us.

Many of the normal missions' trips resumed in various nations such as Ghana, Pakistan, India, Ethiopia, Ivory Coast, Romania and many other European nations. These trips included both trustees and members to bless and encourage those who are ministering in that nation. IGO proudly held a couple of overseas conferences in 2024. This included the first IGO conference in Bhutan. This was hosted by Pastor Samuel Sharma, one of our IGO ambassadors and was open to attend by trustees and members alike. The other was in Ghana with Rev Osmond Owusu.

Other activities included the administration of IGO ministers' fellowship and network of churches and Christian organisations, the continued development of ministers' fraternals across the UK, the operation of the international prayer network for members and the production and distribution of the regular news magazine.

Donations and gift aid receipts which have been received on behalf of fellowships and ministries holding doctrines in agreement with the objects have been paid to those fellowships and ministries. Since the donors have specified the beneficiaries of their donations these are recognised to be restricted funds; those donations which have been received net of income tax are kept in a separate fund and are accounted for to the specified beneficiaries after deducting a very small charge for the operation of the scheme.

Rev Osmond Owusu, a minister in International Gospel Outreach & Director/Organiser of the IGO work in Ghana & West Africa, organises the IGO ministry team missions in Ghana. These funds are kept in a restricted fund and disbursed under the control of the charity and its representatives.

## INTERNATIONAL GOSPEL OUTREACH

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

#### **Public Benefit**

The charity trustees have complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

#### **Review of Financial Activities**

The results for the year and the financial position of the Charity are shown in the attached accounts.

Incoming resources during the year amounted to £134,833 (2023 - £122,425). 84% of income was derived from donations and Gift Aid (2023 - 79%).

Expenditure in the year amounted to £156,916 (2023 - £179,419). The main area of expenditure was grants paid to churches participating in the Gift Aid scheme.

At the end of the financial year the charity held £397,267 of general reserves and £21,055 of restricted funds. Of the general reserves, £363,604 are tied up in fixed assets and £33,663 are net current assets.

#### **Reserves**

The charity's policy is to retain sufficient reserves to meet the needs of the funds and ongoing projects.

#### **Investment powers, policy and performance**

Because most of the funds represent money in course of transmission to other ministries as specified by external donors they are held on interest-bearing current accounts.

#### **Grant making policy**

Grants are only made to ministers and organisations known to the trustees and principally consist of the transmission of donations to fellowships and ministries specified by the donors.

#### **Governance and internal control**

The major risks to which the charity is exposed, as identified by the trustees, have been reviewed and systems established to mitigate them.

## INTERNATIONAL GOSPEL OUTREACH

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024


#### Statement of trustees' responsibilities

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the year end and of its incoming resources and resources expended during that year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on 30<sup>th</sup> January 2025 and is signed on their behalf by:

  
Rev Kingsley Armstrong  
Trustee

**INTERNATIONAL GOSPEL OUTREACH**  
**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**  
**YEAR ENDED 31 MARCH 2024**

I report on the accounts of the charity for the year ended 31 March 2024, which are set out on pages 6 to 13.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



L M Howson MAAT  
Independent Examiner

31st January 2025

**INTERNATIONAL GOSPEL OUTREACH**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**YEAR ENDED 31 MARCH 2024**

	Note	Unrestricted Funds £	Restricted Funds £	Totals 2024 £	Totals 2023 £
<b>INCOMING RESOURCES</b>					
Donations and gifts	2	14,379	98,524	<b>112,903</b>	96,648
Incoming resources from charitable activities	3	15,990	-	<b>15,990</b>	25,777
Other income	4	5,940	-	<b>5,940</b>	-
<b>TOTAL INCOMING RESOURCES</b>		<u>36,309</u>	<u>98,524</u>	<u><b>134,833</b></u>	<u>122,425</u>
<b>RESOURCES EXPENDED</b>					
Charitable activities	5	55,287	101,629	<b>156,916</b>	179,419
<b>TOTAL RESOURCES EXPENDED</b>		<u>55,287</u>	<u>101,629</u>	<u><b>156,916</b></u>	<u>179,419</u>
Transfers between funds		<u>(2,395)</u>	<u>2,395</u>	<u>-</u>	<u>-</u>
<b>NET INCOMING / (OUTGOING) RESOURCES FOR THE YEAR</b>		(21,373)	(710)	<b>(22,083)</b>	(56,994)
Balances brought forward		<u>418,640</u>	<u>21,765</u>	<u><b>440,405</b></u>	<u>497,399</u>
Balances carried forward		<u>397,267</u>	<u>21,055</u>	<u><b>418,322</b></u>	<u>440,405</u>

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 8 to 13 form part of these financial statements.


## INTERNATIONAL GOSPEL OUTREACH

## BALANCE SHEET

31 MARCH 2024

	Note	2024 £	2023 £
<b>FIXED ASSETS</b>			
Tangible assets	9	288,604	294,368
Investments	10	75,000	75,000
<i>Total Fixed Assets</i>		<u>363,604</u>	<u>369,368</u>
<b>CURRENT ASSETS</b>			
Debtors	11	13,514	13,680
Cash at bank and in hand		45,288	58,157
<i>Total Current Assets</i>		<u>58,802</u>	<u>71,837</u>
<b>CREDITORS:</b> amounts falling due within one year	12	(4,084)	(800)
<i>Net Current Assets</i>		<u>54,718</u>	<u>71,037</u>
<b>NET ASSETS</b>	13	<u>418,322</u>	<u>440,405</u>
<b>FUNDS</b>			
Unrestricted funds	14	397,267	418,640
Restricted funds	14	21,055	21,765
<b>TOTAL FUNDS</b>		<u>418,322</u>	<u>440,405</u>

These financial statements were approved by the trustees on 30<sup>th</sup> January 2025  
and are signed on their behalf by:

  
Rev Kingsley Armstrong  
Trustee

The notes on pages 8 to 13 form part of these financial statements.

**INTERNATIONAL GOSPEL OUTREACH**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2024**

**1. ACCOUNTING POLICIES**

**Basis of preparation**

The financial statements have been prepared under the historical cost convention, and in accordance with the Charities Act, the SORP (Statement of Recommended Practice, effective January 2019), FRS 102 and applicable accounting standards.

**Fund accounting**

Unrestricted funds are general funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

The cost of raising and administering such funds are charged against the specific fund. Investment income and gains are allocated to the appropriate fund.

**Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

No amounts are included in the financial statements for services donated by volunteers.

**Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of charitable activities are those incurred in furthering the objectives of the charity by way of grants payable, activities and support costs associated with these.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

**Tangible fixed assets**

Tangible fixed assets are stated at cost less depreciation. Assets are capitalised if they have a useful life greater than one year and have a value of £250 or more.

Depreciation is provided at the following annual rates in order to write off the value of each asset over its expected useful life:

- Freehold property (buildings)	2% straight line
- Fixtures and fittings	10% straight line
- Office equipment	25% straight line

**Investments**

Investments are stated at cost but will subsequently be measured at fair value. There is therefore no depreciation charged on investment property.

## INTERNATIONAL GOSPEL OUTREACH

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

**2. DONATIONS AND GIFTS**

	<b>2024</b>	2023
	£	£
Specified donations	<b>11,190</b>	12,693
Participating churches donations	<b>47,535</b>	54,892
Joshua project donations	<b>30,382</b>	15,576
Nehemiah project donations	<b>400</b>	200
Other general donations	<b>12,905</b>	13,046
Gift Aid tax refunds	<b>10,491</b>	241
	<u><b>112,903</b></u>	<u>96,648</u>

**3. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES**

	<b>2024</b>	2023
	£	£
Conference fees	<b>12,341</b>	19,724
Subscription income	<b>3,649</b>	6,053
	<u><b>15,990</b></u>	<u>25,777</u>

**4. OTHER INCOME**

	<b>2024</b>	2023
	£	£
Rental income	<b>5,940</b>	-
	<u><b>5,940</b></u>	<u>-</u>

**INTERNATIONAL GOSPEL OUTREACH**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2024**

**5. COSTS OF ACTIVITIES IN FURTHERANCE OF THE CHARITY'S OBJECTS**

Activity or project	Activities undertaken directly	Grant funding of activities	Support costs (note 6)	Total 2024	Total 2023
	£	£	£	£	£
Participating churches	-	57,891	12,313	<b>70,204</b>	105,760
Specified donations	-	11,775	2,504	<b>14,279</b>	15,155
Annual IGO conference	12,583	-	2,676	<b>15,259</b>	25,105
Joshua project	29,794	-	6,337	<b>36,131</b>	26,465
Missions and ministry	5,808	7,290	2,786	<b>15,884</b>	3,803
Investment property	-	-	5,159	<b>5,159</b>	3,131
<b>TOTAL</b>	<b>48,185</b>	<b>76,956</b>	<b>31,775</b>	<b>156,916</b>	<b>179,419</b>

Support costs are apportioned according to other expenditure levels for each project except for investment property costs which are directly apportioned.

**6. SUPPORT COSTS**

	2024	2023
	£	£
Administrative staff costs	13,126	9,551
Insurance	1,741	1,465
Office expenses	2,196	2,595
Telephone	720	897
Subscriptions	593	459
Repairs and maintenance	764	3,419
Investment property running costs	5,159	3,131
Bank charges	61	-
Website & communications	138	-
Depreciation	6,214	6,101
Professional fees	113	3,450
Independent examiner's fee	950	700
	<u>31,775</u>	<u>31,768</u>

**INTERNATIONAL GOSPEL OUTREACH**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2024**

**7. STAFF COSTS**

	<b>2024</b>	2023
	<b>£</b>	£
Wages and salaries	<b>13,126</b>	9,551

The average number of employees during the year was 1 (2023 – 1).

No employee received a salary of £60,000 or more.

**8. TRANSACTIONS WITH TRUSTEES AND RELATED PARTIES**

No trustees received any remuneration during the year nor were reimbursed for any expenses.

Jemima Marker, daughter of Kingsley Armstrong (trustee), received remuneration of £13,126 (2023 - £9,551) during the year in her role as administrator.

The Joshua Project, which is shown as a separate fund within restricted funds (note 12), supports one of the trustees (Rev K Armstrong) and his family, whose ministry is regarded by the other trustees as that of a missionary family. During the year, an amount of £21,897 (2023 - £18,336) was reimbursed to Rev Armstrong by the charity from this restricted fund for ministry expenses paid personally. All these expense reimbursements relate to the ministry of the project, and have been agreed and approved by the other trustees.

Total aggregate donations to the charity by trustees during the year was £441 (2023 - £575).

## INTERNATIONAL GOSPEL OUTREACH

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

## 9. FIXED ASSETS

	Freehold Property £	Fixtures & Fittings £	Office Equipment £	Total £
<b>Cost</b>				
At 6 April 2023	299,950	1,019	329	<b>301,298</b>
Additions	-	-	450	<b>450</b>
Disposals	-	-	-	-
At 31 March 2024	<u>299,950</u>	<u>1,019</u>	<u>779</u>	<u><b>301,748</b></u>
<b>Depreciation</b>				
At 6 April 2023	6,499	102	329	<b>6,930</b>
Charge for year	5,999	102	113	<b>6,214</b>
Disposals	-	-	-	-
At 31 March 2024	<u>12,498</u>	<u>204</u>	<u>442</u>	<u><b>13,144</b></u>
<b>Net book values</b>				
At 31 March 2024	<u>287,452</u>	<u>815</u>	<u>337</u>	<u><b>288,604</b></u>
At 31 March 2023	<u>293,451</u>	<u>917</u>	<u>-</u>	<u><b>294,368</b></u>

## 10. INVESTMENTS

	2024 £	2023 £
Investment property	<u>75,000</u>	<u>75,000</u>

## 11. DEBTORS

	2024 £	2023 £
Tax recoverable	11,506	11,664
Prepayments	<u>2,008</u>	<u>2,016</u>
	<u>13,514</u>	<u>13,680</u>

## 12. CREDITORS

	2024 £	2023 £
Accruals	950	800
Other creditors	<u>3,134</u>	<u>-</u>
	<u>4,084</u>	<u>800</u>

**INTERNATIONAL GOSPEL OUTREACH**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2024**

**13. ANALYSIS OF NET ASSETS BY FUND**

	Unrestricted Funds £	Restricted funds £	<b>2024 Total</b> £	2023 Total £
Fixed assets	363,604	-	<b>363,604</b>	369,368
Current assets	37,747	21,055	<b>58,802</b>	71,387
Current liabilities	(4,084)	-	<b>(4,084)</b>	(800)
	<u>397,267</u>	<u>21,055</u>	<u><b>418,322</b></u>	<u>440,405</u>

**14. STATEMENT OF FUNDS**

	2023 £	Income £	Expenditure £	Transfers £	<b>2024</b> £
<b>Unrestricted funds:</b>					
General reserve	418,640	36,309	(55,287)	(2,395)	<b>397,267</b>
	<u>418,640</u>	<u>36,309</u>	<u>(55,287)</u>	<u>(2,395)</u>	<u><b>397,267</b></u>
<b>Restricted funds:</b>					
Gift Aid Fund	14,868	56,292	(57,891)	10	<b>13,279</b>
Specified Donations	-	11,190	(11,775)	585	-
Joshua project	5,350	30,642	(31,963)	1,800	<b>5,829</b>
Nehemiah project	1,547	400	-	-	<b>1,947</b>
	<u>21,765</u>	<u>98,524</u>	<u>(101,629)</u>	<u>2,395</u>	<u><b>21,055</b></u>
<b>Total restricted funds</b>	<u>21,765</u>	<u>98,524</u>	<u>(101,629)</u>	<u>2,395</u>	<u><b>21,055</b></u>
<b>Total funds</b>	<u>440,405</u>	<u>134,833</u>	<u>(156,916)</u>	<u>-</u>	<u><b>418,322</b></u>

Gift Aid fund: Payments under Gift Aid include sums received by donees in accounts held jointly with International Gospel Outreach. Certain payments are received by International Gospel Outreach on behalf of donee ministries and institutions specified by the donors net of tax under Gift Aid and tax repayments are claimed on their behalf and paid with the specified gifts to donees after deducting 15% of the tax reclaimed which belongs to the charity.

The Joshua Project fund represents donations towards the missionary expenses of the Armstrong family (see note 7).

The Nehemiah Project fund represents donations towards missionary building projects.

**INTERNATIONAL GOSPEL OUTREACH**

England & Wales - Charity number 252872

---

# Accounts

---

**INTERNATIONAL GOSPEL OUTREACH**  
**FINANCIAL STATEMENTS**  
**FOR**  
**YEAR ENDED 31 MARCH 2023**

**Charity Number 252872**

**FINANSURE LIMITED**

2 Sheppard Street, Brymbo, Wrexham, LL11 5FF

**INTERNATIONAL GOSPEL OUTREACH**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2023**

<b>CONTENTS</b>	<b>PAGES</b>
Legal and administrative information	<b>1</b>
Report of the trustees	<b>2 to 4</b>
Report of the independent examiner	<b>5</b>
Statement of financial activities	<b>6</b>
Balance sheet	<b>7</b>
Notes to the financial statements	<b>8 to 12</b>

**INTERNATIONAL GOSPEL OUTREACH**

**CHARITY INFORMATION**

<b>Charity number</b>	252872
<b>Governing instrument</b>	Declaration of trust dated 22 May 1967
<b>Trustees</b>	Kingsley Armstrong Andrew Paget John Addison Michael Saffery Benjamin Stirling Kelton Black Simon King
<b>Principal address</b>	25 Friars Close North Allerton DL6 2FA
<b>Independent Examiner</b>	Luke Howson MAAT Finasure Limited 2 Sheppard Street Brymbo Wrexham LL11 5FF
<b>Bankers</b>	Lloyds TSB Bank plc Team Valley Trading Estate Tyne and Wear NE11 0RU
<b>Solicitors</b>	Short Richardson and Forth 4 Mosley Street Newcastle-upon-Tyne NE1 1DE

## **INTERNATIONAL GOSPEL OUTREACH**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023**

The trustees have pleasure in presenting their report and the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities (effective January 2019)" in preparing the annual report and financial statements of the Charity.

#### **Charitable objects**

The objects are "the propagation of the Gospel of our Lord Jesus Christ, in particular by instruction in the doctrines and practices" specified in the Deed.

#### **Organisational structure**

The organisational structure is a trust governed by a board of trustees, who appoint any new trustees following the provisions laid out in the charity's governing instrument. International Gospel Outreach is a fellowship of ministers, to which certain churches and other Christian organisations are affiliated.

#### **Review of activities and achievements**

During this period the charity was able to once again hold conferences in person. Our main conference took place in Swanwick where we welcomed 8 new members into fellowship with IGO. We also welcomed two new trustees. We also hosted our holiday conference in Cornwall. Members once again came from other nations to join us.

Many of the normal missions' trips resumed in various nations such as Ghana, Pakistan, India, Ethiopia, Ivory Coast, Romania and many other European nations. These trips included both trustees and members to bless and encourage those who are ministering in that nation.

Other activities included the administration of IGO ministers' fellowship and network of churches and Christian organisations, the continued development of ministers' fraternals across the UK, the operation of the international prayer network for members and the production and distribution of the regular news magazine.

Donations and gift aid receipts which have been received on behalf of fellowships and ministries holding doctrines in agreement with the objects have been paid to those fellowships and ministries. Since the donors have specified the beneficiaries of their donations these are recognised to be restricted funds; those donations which have been received net of income tax are kept in a separate fund and are accounted for to the specified beneficiaries after deducting a very small charge for the operation of the scheme.

Rev Osmond Owusu, a minister in International Gospel Outreach & Director/Organiser of the IGO work in Ghana & West Africa, organises the IGO ministry team missions in Ghana. These funds are kept in a restricted fund and disbursed under the control of the charity and its representatives.

## **INTERNATIONAL GOSPEL OUTREACH**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023**

#### **Public Benefit**

The charity trustees have complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

#### **Review of Financial Activities**

The results for the year and the financial position of the Charity are shown in the attached accounts.

Incoming resources during the year amounted to £122,425 (2022 - £155,457). 79% of income was derived from donations and Gift Aid (2022 - 88%).

Expenditure in the year amounted to £179,419 (2022 - £183,340). The main area of expenditure was grants paid to churches participating in the Gift Aid scheme.

At the end of the financial year the charity held £418,640 of general reserves and £21,765 of restricted funds. Of the general reserves, £369,368 are tied up in fixed assets and £49,272 are net current assets.

#### **Reserves**

The charity's policy is to retain sufficient reserves to meet the needs of the funds and ongoing projects.

#### **Investment powers, policy and performance**

Because most of the funds represent money in course of transmission to other ministries as specified by external donors they are held on interest-bearing current accounts.

#### **Grant making policy**

Grants are only made to ministers and organisations known to the trustees and principally consist of the transmission of donations to fellowships and ministries specified by the donors.

#### **Governance and internal control**

The major risks to which the charity is exposed, as identified by the trustees, have been reviewed and systems established to mitigate them.

## INTERNATIONAL GOSPEL OUTREACH

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

#### Statement of trustees' responsibilities

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the year end and of its incoming resources and resources expended during that year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on 31st January ..... 2024 and is signed on their behalf by:

*K Armstrong*

Rev Kingsley Armstrong  
Trustee

**INTERNATIONAL GOSPEL OUTREACH**  
**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**  
**YEAR ENDED 31 MARCH 2023**

I report on the accounts of the charity for the year ended 31 March 2023, which are set out on pages 6 to 12.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



L M Howson MAAT  
Independent Examiner

31st January ..... 2024

**INTERNATIONAL GOSPEL OUTREACH**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**YEAR ENDED 31 MARCH 2023**

	Note	Unrestricted Funds £	Restricted Funds £	Totals 2023 £	Totals 2022 £
<b>INCOMING RESOURCES</b>					
Donations and gifts	2	13,767	82,881	<b>96,648</b>	136,347
Incoming resources from charitable activities	3	25,777	-	<b>25,777</b>	19,110
<b>TOTAL INCOMING RESOURCES</b>		<u>39,544</u>	<u>82,881</u>	<u><b>122,425</b></u>	<u>155,457</u>
<b>RESOURCES EXPENDED</b>					
Charitable activities	4	57,105	122,314	<b>179,419</b>	147,387
Loss on disposal of fixed assets		-	-	-	35,953
<b>TOTAL RESOURCES EXPENDED</b>		<u>57,105</u>	<u>122,314</u>	<u><b>179,419</b></u>	<u>183,340</u>
Transfers between funds		<u>(3,315)</u>	<u>3,315</u>	<u>-</u>	<u>-</u>
<b>NET INCOMING / (OUTGOING) RESOURCES FOR THE YEAR</b>		(20,876)	(36,118)	<b>(56,994)</b>	(27,883)
Balances brought forward		<u>439,516</u>	<u>57,883</u>	<u><b>497,399</b></u>	<u>525,282</u>
Balances carried forward		<u>418,640</u>	<u>21,765</u>	<u><b>440,405</b></u>	<u>497,399</u>

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 8 to 12 form part of these financial statements.

## INTERNATIONAL GOSPEL OUTREACH

## BALANCE SHEET

31 MARCH 2023

	Note	2023 £	2022 £
<b>FIXED ASSETS</b>			
Tangible assets	8	294,368	300,469
Investments	9	75,000	-
<i>Total Fixed Assets</i>		<u>369,368</u>	<u>300,469</u>
<b>CURRENT ASSETS</b>			
Debtors	10	13,680	34,072
Cash at bank and in hand		58,157	165,767
<i>Total Current Assets</i>		<u>71,837</u>	<u>199,839</u>
<b>CREDITORS:</b> amounts falling due within one year	11	(800)	(2,909)
<i>Net Current Assets</i>		<u>71,037</u>	<u>196,930</u>
<b>NET ASSETS</b>	12	<u>440,405</u>	<u>497,399</u>
<b>FUNDS</b>			
Unrestricted funds	13	418,640	439,516
Restricted funds	13	21,765	57,883
<b>TOTAL FUNDS</b>		<u>440,405</u>	<u>497,399</u>

These financial statements were approved by the trustees on ...31st January..... 2024  
and are signed on their behalf by:

*K Armstrong*

Rev Kingsley Armstrong  
Trustee

The notes on pages 8 to 12 form part of these financial statements.

**INTERNATIONAL GOSPEL OUTREACH**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2023**

**1. ACCOUNTING POLICIES**

**Basis of preparation**

The financial statements have been prepared under the historical cost convention, and in accordance with the Charities Act, the SORP (Statement of Recommended Practice, effective January 2019), FRS 102 and applicable accounting standards.

**Fund accounting**

Unrestricted funds are general funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

The cost of raising and administering such funds are charged against the specific fund. Investment income and gains are allocated to the appropriate fund.

**Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

No amounts are included in the financial statements for services donated by volunteers.

**Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of charitable activities are those incurred in furthering the objectives of the charity by way of grants payable, activities and support costs associated with these.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

**Tangible fixed assets**

Tangible fixed assets are stated at cost less depreciation. Assets are capitalised if they have a useful life greater than one year and have a value of £250 or more.

Depreciation is provided at the following annual rates in order to write off the value of each asset over its expected useful life:

- Freehold property (buildings)	2% straight line
- Fixtures and fittings	10% straight line
- Office equipment	25% straight line

**Investments**

Investments are stated at cost but will subsequently be measured at fair value. There is therefore no depreciation charged on investment property.

## INTERNATIONAL GOSPEL OUTREACH

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

## 2. DONATIONS AND GIFTS

	2023 £	2022 £
Specified donations	12,693	12,703
Participating churches donations	54,892	71,210
Joshua project donations	15,576	13,229
Nehemiah project donations	200	270
Other general donations	13,046	7,443
Gift Aid tax refunds	241	31,492
	<u>96,648</u>	<u>136,347</u>

## 3. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	2023 £	2022 £
Conference fees	19,724	11,938
Subscription income	6,053	7,082
Other incoming resources	-	90
	<u>25,777</u>	<u>19,110</u>

## 4. COSTS OF ACTIVITIES IN FURTHERANCE OF THE CHARITY'S OBJECTS

Activity or project	Activities undertaken directly £	Grant funding of activities £	Support costs (note 5) £	Total 2023 £	Total 2022 £
Participating churches	-	88,580	17,180	105,760	89,243
Specified donations	-	12,693	2,462	15,155	12,804
Annual IGO conference	21,027	-	4,078	25,105	13,209
Joshua project	22,166	-	4,299	26,465	19,442
Nehemiah project	-	-	-	-	3,065
Missions and ministry	478	2,707	618	3,803	9,624
Investment property	-	-	3,131	3,131	-
<b>TOTAL</b>	<b>43,671</b>	<b>103,980</b>	<b>31,768</b>	<b>179,419</b>	<b>147,387</b>

Support costs are apportioned according to other expenditure levels for each project except for investment property costs which are directly apportioned.

**INTERNATIONAL GOSPEL OUTREACH**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2023**

**5. SUPPORT COSTS**

	<b>2023</b>	2022
	£	£
Administrative staff costs	<b>9,551</b>	7,450
Insurance	<b>1,465</b>	2,340
Office expenses	<b>2,595</b>	1,032
Telephone	<b>897</b>	117
Subscriptions	<b>459</b>	367
Repairs and maintenance	<b>3,419</b>	956
Investment property running costs	<b>3,131</b>	-
Bank charges	-	144
Depreciation	<b>6,101</b>	500
Professional fees	<b>3,450</b>	2,072
Independent examiner's fee	<b>700</b>	800
	<b>31,768</b>	15,778

**6. STAFF COSTS**

	<b>2023</b>	2022
	£	£
Wages and salaries	<b>9,551</b>	7,450

The average number of employees during the year was 1 (2022 – 1).

No employee received a salary of £60,000 or more.

**7. TRANSACTIONS WITH TRUSTEES AND RELATED PARTIES**

No trustees received any remuneration during the year nor were reimbursed for any expenses.

Jemima Marker, daughter of Kingsley Armstrong (trustee), received remuneration of £9,551 (2022 - £7,450) during the year in her role as administrator.

The Joshua Project, which is shown as a separate fund within restricted funds (note 12), supports one of the trustees (Rev K Armstrong) and his family, whose ministry is regarded by the other trustees as that of a missionary family. During the year, an amount of £18,336 (2022 - £11,233) was reimbursed to Rev Armstrong by the charity from this restricted fund for ministry expenses paid on a personal credit card. All these expense reimbursements relate to the ministry of the project, and have been agreed and approved by the other trustees.

Total aggregate donations to the charity by trustees during the year was £575 (2022 - £440).

## INTERNATIONAL GOSPEL OUTREACH

## NOTES TO THE FINANCIAL STATEMENTS

## YEAR ENDED 31 MARCH 2023

## 8. FIXED ASSETS

	Freehold Property £	Fixtures & Fittings £	Office Equipment £	Total £
<b>Cost</b>				
At 6 April 2022	299,950	1,019	329	<b>301,298</b>
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 March 2023	<u>299,950</u>	<u>1,019</u>	<u>329</u>	<u><b>301,298</b></u>
<b>Depreciation</b>				
At 6 April 2022	500	-	329	<b>829</b>
Charge for year	5,999	102	-	<b>6,101</b>
Disposals	-	-	-	-
At 31 March 2023	<u>6,499</u>	<u>102</u>	<u>329</u>	<u><b>6,930</b></u>
<b>Net book values</b>				
At 31 March 2023	<u>293,451</u>	<u>917</u>	<u>-</u>	<u><b>294,368</b></u>
At 31 March 2022	<u>299,450</u>	<u>1,019</u>	<u>-</u>	<u><b>300,469</b></u>

## 9. INVESTMENTS

	2023 £	2022 £
Investment property	<u>75,000</u>	<u>-</u>

## 10. DEBTORS

	2023 £	2022 £
Tax recoverable	11,664	31,966
Prepayments	<u>2,016</u>	<u>2,106</u>
	<u>13,680</u>	<u>34,072</u>

## 11. CREDITORS

	2023 £	2022 £
Accruals	800	1,600
Other creditors	<u>-</u>	<u>1,309</u>
	<u>800</u>	<u>2,909</u>

**INTERNATIONAL GOSPEL OUTREACH**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2023**

**12. ANALYSIS OF NET ASSETS BY FUND**

	Unrestricted Funds £	Restricted funds £	<b>2023 Total £</b>	2022 Total £
Fixed assets	369,368	-	<b>369,368</b>	300,469
Current assets	50,072	21,765	<b>71,837</b>	199,839
Current liabilities	(800)	-	<b>(800)</b>	(2,909)
	<u>418,640</u>	<u>21,765</u>	<u><b>440,405</b></u>	<u>497,399</u>

**13. STATEMENT OF FUNDS**

	2022 £	Income £	Expenditure £	Transfers £	<b>2023 £</b>
<b>Unrestricted funds:</b>					
General reserve	439,516	39,544	(57,105)	(3,315)	<b>418,640</b>
	<u>439,516</u>	<u>39,544</u>	<u>(57,105)</u>	<u>(3,315)</u>	<u><b>418,640</b></u>
<b>Restricted funds:</b>					
Gift Aid Fund	47,911	54,412	(87,455)	-	<b>14,868</b>
Specified Donations	-	12,693	(12,693)	-	-
Joshua project	9,129	15,576	(22,166)	2,811	<b>5,350</b>
Nehemiah project	843	200	-	504	<b>1,547</b>
	<u>57,883</u>	<u>82,881</u>	<u>(122,314)</u>	<u>(3,315)</u>	<u><b>21,765</b></u>
<b>Total restricted funds</b>	<u>57,883</u>	<u>82,881</u>	<u>(122,314)</u>	<u>(3,315)</u>	<u><b>21,765</b></u>
<b>Total funds</b>	<u>497,399</u>	<u>122,425</u>	<u>(179,419)</u>	<u>-</u>	<u><b>440,405</b></u>

Gift Aid fund: Payments under Gift Aid include sums received by donees in accounts held jointly with International Gospel Outreach. Certain payments are received by International Gospel Outreach on behalf of donee ministries and institutions specified by the donors net of tax under Gift Aid and tax repayments are claimed on their behalf and paid with the specified gifts to donees after deducting 15% of the tax reclaimed which belongs to the charity.

The Joshua Project fund represents donations towards the missionary expenses of the Armstrong family (see note 7).

The Nehemiah Project fund represents donations towards missionary building projects.

**INTERNATIONAL GOSPEL OUTREACH**

England & Wales - Charity number 252872

---

# Accounts

---

**INTERNATIONAL GOSPEL OUTREACH**  
**FINANCIAL STATEMENTS**  
**FOR**  
**YEAR ENDED 31 MARCH 2022**

**Charity Number 252872**

**FINANSURE LIMITED**

2 Sheppard Street, Brymbo, Wrexham, LL11 5FF

**INTERNATIONAL GOSPEL OUTREACH**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2022**

<b>CONTENTS</b>	<b>PAGES</b>
Legal and administrative information	<b>1</b>
Report of the trustees	<b>2 to 4</b>
Report of the independent examiner	<b>5</b>
Statement of financial activities	<b>6</b>
Balance sheet	<b>7</b>
Notes to the financial statements	<b>8 to 12</b>

## INTERNATIONAL GOSPEL OUTREACH

### CHARITY INFORMATION

<b>Charity number</b>	252872
<b>Governing instrument</b>	Declaration of trust dated 22 May 1967
<b>Trustees</b>	Kingsley Armstrong Andrew Paget John Addison Michael Saffery (Appointed 27 September 2022) Benjamin Stirling (Appointed 28 September 2022) Kelton Black
<b>Principal address</b>	25 Friars Close North Allerton DL6 2FA
<b>Independent Examiner</b>	Luke Howson MAAT Finansure Limited 2 Sheppard Street Brymbo Wrexham LL11 5FF
<b>Bankers</b>	Lloyds TSB Bank plc Team Valley Trading Estate Tyne and Wear NE11 0RU
<b>Solicitors</b>	Short Richardson and Forth 4 Mosley Street Newcastle-upon-Tyne NE1 1DE

## **INTERNATIONAL GOSPEL OUTREACH**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022**

The trustees have pleasure in presenting their report and the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities (effective January 2019)" in preparing the annual report and financial statements of the Charity.

#### **Charitable objects**

The objects are "the propagation of the Gospel of our Lord Jesus Christ, in particular by instruction in the doctrines and practices" specified in the Deed.

#### **Organisational structure**

The organisational structure is a trust governed by a board of trustees, who appoint any new trustees following the provisions laid out in the charity's governing instrument. International Gospel Outreach is a fellowship of ministers, to which certain churches and other Christian organisations are affiliated.

#### **Review of activities and achievements**

During this period the charity was able to once again hold conferences in person. Our main conference took place in Swanwick and our holiday conference in Cornwall. Members once again came from other nations to join us.

A number of children's homes and schools were supported, primarily in Ghana, Guatemala, The Philippines and India and extensive prisons ministry, by members, particularly in UK & Ethiopia.

Many of the normal missions trips resumed in various nations across the world which included both trustees and members.

Other activities included the administration of IGO ministers' fellowship and network of churches and Christian organisations, the continued development of ministers' fraternals across the UK, the operation of the international prayer network for members and the production and distribution of the regular news magazine.

Donations and gift aid receipts which have been received on behalf of fellowships and ministries holding doctrines in agreement with the objects have been paid to those fellowships and ministries. Since the donors have specified the beneficiaries of their donations these are recognised to be restricted funds; those donations which have been received net of income tax are kept in a separate fund and are accounted for to the specified beneficiaries after deducting a very small charge for the operation of the scheme.

Rev Osmond Owusu, a minister in International Gospel Outreach & Director/Organiser of the IGO work in Ghana & West Africa, organises the IGO ministry team missions in Ghana. These funds are kept in a restricted fund and disbursed under the control of the charity and its representatives.

## **INTERNATIONAL GOSPEL OUTREACH**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022**

#### **Public Benefit**

The charity trustees have complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

#### **Review of Financial Activities**

The results for the year and the financial position of the Charity are shown in the attached accounts.

Incoming resources during the year amounted to £155,457 (2021 - £120,764). 88% of income was derived from donations and grants, including Gift Aid claimed on donations (2021 - 97%).

Expenditure in the year amounted to £183,340 (2021 - £127,776), including a loss on disposal of fixed assets of £35,953, leading to a deficit of £27,883 for the year (2021 – deficit of £7,012).

At the end of the financial year the charity held £439,516 of general reserves and £57,883 of restricted funds. Of the general reserves, £300,469 are tied up in fixed assets and £139,047 are net current assets.

#### **Reserves**

The charity's policy is to retain sufficient reserves to meet the needs of the funds and ongoing projects.

#### **Investment powers, policy and performance**

Because most of the funds represent money in course of transmission to other ministries as specified by external donors they are held on interest-bearing current accounts.

#### **Grant making policy**

Grants are only made to ministers and organisations known to the trustees and principally consist of the transmission of donations to fellowships and ministries specified by the donors.

#### **Governance and internal control**

The major risks to which the charity is exposed, as identified by the trustees, have been reviewed and systems established to mitigate them.

## INTERNATIONAL GOSPEL OUTREACH

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

#### Statement of trustees' responsibilities

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the year end and of its incoming resources and resources expended during that year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on 9th February..... 2023 and is signed on their behalf by:

*K Armstrong*

Rev Kingsley Armstrong  
Trustee

**INTERNATIONAL GOSPEL OUTREACH**  
**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**  
**YEAR ENDED 31 MARCH 2022**

I report on the accounts of the charity for the year ended 31 March 2022, which are set out on pages 6 to 12.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



L M Howson MAAT  
Independent Examiner

10th February ..... 2023

**INTERNATIONAL GOSPEL OUTREACH**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**YEAR ENDED 31 MARCH 2022**

	Note	Unrestricted Funds £	Restricted Funds £	Totals 2022 £	Totals 2021 £
<b>INCOMING RESOURCES</b>					
Donations and gifts	2	9,957	126,390	<b>136,347</b>	117,357
Incoming resources from charitable activities	3	19,110	-	<b>19,110</b>	3,407
<b>TOTAL INCOMING RESOURCES</b>		<u>29,067</u>	<u>126,390</u>	<u><b>155,457</b></u>	<u>120,764</u>
<b>RESOURCES EXPENDED</b>					
Charitable activities	4	36,328	111,059	<b>147,387</b>	127,776
Loss on disposal of fixed assets	8	35,953	-	<b>35,953</b>	-
<b>TOTAL RESOURCES EXPENDED</b>		<u>72,281</u>	<u>111,059</u>	<u><b>183,340</b></u>	<u>127,776</u>
Transfers between funds		<u>1,270</u>	<u>(1,270)</u>	<u>-</u>	<u>-</u>
<b>NET INCOMING / (OUTGOING) RESOURCES FOR THE YEAR</b>		(41,944)	14,061	<b>(27,883)</b>	(7,012)
Balances brought forward		<u>481,460</u>	<u>43,822</u>	<u><b>525,282</b></u>	<u>532,294</u>
Balances carried forward		<u>439,516</u>	<u>57,883</u>	<u><b>497,399</b></u>	<u>525,282</u>

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 8 to 12 form part of these financial statements.

## INTERNATIONAL GOSPEL OUTREACH

## BALANCE SHEET

31 MARCH 2022

	Note	2022 £	2021 £
<b>FIXED ASSETS</b>			
Tangible assets	8	300,469	432,590
		<u>          </u>	<u>          </u>
<b>CURRENT ASSETS</b>			
Debtors	9	34,072	21,105
Cash at bank and in hand		165,767	73,274
		<u>          </u>	<u>          </u>
		199,839	94,379
<b>CREDITORS:</b> amounts falling due within one year	10	(2,909)	(1,687)
		<u>          </u>	<u>          </u>
<b>NET CURRENT ASSETS</b>		196,930	92,692
		<u>          </u>	<u>          </u>
<b>NET ASSETS</b>	11	497,399	525,282
		<u>          </u>	<u>          </u>
<b>FUNDS</b>			
Unrestricted funds	12	439,516	481,460
Restricted funds	12	57,883	43,822
		<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>		497,399	525,282
		<u>          </u>	<u>          </u>

These financial statements were approved by the trustees on ...9th February..... 2023  
and are signed on their behalf by:

*K Armstrong*

Rev Kingsley Armstrong  
Trustee

The notes on pages 8 to 12 form part of these financial statements.

**INTERNATIONAL GOSPEL OUTREACH**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2022**

**1. ACCOUNTING POLICIES**

**Basis of preparation**

The financial statements have been prepared under the historical cost convention, and in accordance with the Charities Act, the SORP (Statement of Recommended Practice, effective January 2019), FRS 102 and applicable accounting standards.

**Fund accounting**

Unrestricted funds are general funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

The cost of raising and administering such funds are charged against the specific fund. Investment income and gains are allocated to the appropriate fund.

**Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

No amounts are included in the financial statements for services donated by volunteers.

**Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of charitable activities are those incurred in furthering the objectives of the charity by way of grants payable, activities and support costs associated with these.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

**Tangible fixed assets**

Tangible fixed assets are stated at cost less depreciation. Assets are capitalised if they have a useful life greater than one year and have a value of £250 or more.

Depreciation is provided at the following annual rates in order to write off the value of each asset over its expected useful life:

- Freehold property (buildings)	2% straight line
- Fixtures and fittings	10% straight line
- Caravans	10% straight line
- Office equipment	25% straight line
- Plant and machinery	25% straight line

## INTERNATIONAL GOSPEL OUTREACH

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

## 2. DONATIONS AND GIFTS

	2022 £	2021 £
Specified donations	12,703	3,660
Participating churches donations	71,210	64,416
Joshua project donations	13,229	11,829
Nehemiah project donations	270	1,088
Other general donations	7,443	13,297
Gift Aid tax refunds	31,492	13,067
Grants received	-	10,000
	<u>136,347</u>	<u>117,357</u>

## 3. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	2022 £	2021 £
Conference fees	11,938	-
Subscription income	7,082	3,397
Other incoming resources	90	10
	<u>19,110</u>	<u>3,407</u>

## 4. COSTS OF ACTIVITIES IN FURTHERANCE OF THE CHARITY'S OBJECTS

Activity or project	Activities undertaken directly £	Grant funding of activities £	Support costs (note 5) £	Total 2022 £	Total 2021 £
Participating churches	-	79,689	9,554	89,243	103,183
Specified donations	-	11,433	1,371	12,804	4,766
Annual IGO conference	11,795	-	1,414	13,209	-
Joshua project	17,361	-	2,081	19,442	4,043
Nehemiah project	2,737	-	328	3,065	1,634
Missions and ministry	139	8,455	1,030	9,624	14,007
Bookshop	-	-	-	-	143
<b>TOTAL</b>	<b>32,032</b>	<b>99,577</b>	<b>15,778</b>	<b>147,387</b>	<b>127,776</b>

Support costs are apportioned according to other expenditure levels for each project.

**INTERNATIONAL GOSPEL OUTREACH**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2022**

**5. SUPPORT COSTS**

	<b>2022</b>	2021
	£	£
Administrative staff costs	<b>7,450</b>	8,050
Insurance	<b>2,340</b>	3,530
Office expenses	<b>1,032</b>	1,574
Telephone	<b>117</b>	294
Other expenses	<b>367</b>	1,362
Repairs and maintenance	<b>956</b>	2,515
Bank charges	<b>144</b>	-
Depreciation	<b>500</b>	11,715
Professional fees	<b>2,072</b>	-
Independent examiner's fee		
- Current year	<b>800</b>	800
- Previous year	-	(200)
	<u><b>15,778</b></u>	<u>29,640</u>

**6. STAFF COSTS**

	<b>2022</b>	2021
	£	£
Wages and salaries	<b>7,450</b>	8,050
	<u><b>7,450</b></u>	<u>8,050</u>

The average number of employees during the year was 1 (2021 – 1).

No employee received a salary of £60,000 or more.

**7. TRANSACTIONS WITH TRUSTEES AND RELATED PARTIES**

No trustees received any remuneration during the year nor were reimbursed for any expenses.

The daughter of a trustee, Jemima Armstrong, received remuneration of £7,450 (2021 - £8,050) during the year in her role as administrator.

The Joshua Project, which is shown as a separate fund within restricted funds (note 12), supports one of the trustees (Rev K Armstrong) and his family, whose ministry is regarded by the other trustees as that of a missionary family. During the year, an amount of £11,233 (2021 - £2,312) was reimbursed to Rev Armstrong by the charity from this restricted fund for ministry expenses paid on a personal credit card. All these expense reimbursements relate to the ministry of the project, and have been agreed and approved by the other trustees.

Total aggregate donations to the charity by trustees during the year was £440 (2021 - £240).

## INTERNATIONAL GOSPEL OUTREACH

## NOTES TO THE FINANCIAL STATEMENTS

## YEAR ENDED 31 MARCH 2022

## 8. FIXED ASSETS

	Freehold Property £	Caravan £	Fixtures & fittings £	Office equipment £	Plant & machinery £	Total £
<b>Cost</b>						
At 6 April 2021	498,282	8,700	45,845	14,184	6,341	<b>573,352</b>
Additions	299,950	-	1,019	-	-	<b>300,969</b>
Disposals	(498,282)	(8,700)	(45,845)	(13,855)	(6,341)	<b>(573,023)</b>
At 31 March 2022	<u>299,950</u>	<u>-</u>	<u>1,019</u>	<u>329</u>	<u>-</u>	<b><u>301,298</u></b>
<b>Deprecation</b>						
At 6 April 2021	74,435	6,600	39,202	14,184	6,341	<b>140,762</b>
Charge for year	500	-	-	-	-	<b>500</b>
Disposals	(74,435)	(6,600)	(39,202)	(13,855)	(6,341)	<b>(140,433)</b>
At 31 March 2022	<u>500</u>	<u>-</u>	<u>-</u>	<u>329</u>	<u>-</u>	<b><u>829</u></b>
<b>Net book values</b>						
At 31 March 2022	<u>299,450</u>	<u>-</u>	<u>1,019</u>	<u>-</u>	<u>-</u>	<b><u>300,469</u></b>
At 31 March 2021	<u>423,847</u>	<u>2,100</u>	<u>6,643</u>	<u>-</u>	<u>-</u>	<b><u>432,590</u></b>

During the year the Charity sold The Oasis Centre and all its associated assets for £396,637 which created a loss on disposal of £35,953 (SOFA).

A new property was purchased in March 2022 for £299,950 in Northallerton from which the Charity now operates.

## 9. DEBTORS

	2022 £	2021 £
Tax recoverable	<b>31,966</b>	20,174
Prepayments	<b>2,106</b>	931
	<u><b>34,072</b></u>	<u>21,105</u>

## 10. CREDITORS

	2022 £	2021 £
Accruals	<b>1,600</b>	1,418
Other creditors	<b>1,309</b>	269
	<u><b>2,909</b></u>	<u>1,687</u>

**INTERNATIONAL GOSPEL OUTREACH**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2022**

**11. ANALYSIS OF NET ASSETS BY FUND**

	Unrestricted Funds £	Restricted funds £	<b>2022 Total</b> £	2021 Total £
Fixed assets	300,469	-	<b>300,469</b>	432,590
Current assets	141,409	58,430	<b>199,839</b>	94,379
Current liabilities	(2,362)	(547)	<b>(2,909)</b>	(1,687)
	<u>439,516</u>	<u>57,883</u>	<u><b>497,399</b></u>	<u>525,282</u>

**12. STATEMENT OF FUNDS**

	2021 £	Income £	Expenditure £	Transfers £	<b>2022</b> £
<b>Unrestricted funds:</b>					
General reserve	481,460	29,067	(72,281)	1,270	<b>439,516</b>
	<u>481,460</u>	<u>29,067</u>	<u>(72,281)</u>	<u>1,270</u>	<u><b>439,516</b></u>
<b>Restricted funds:</b>					
Gift Aid Fund	27,412	100,188	(79,689)	-	<b>47,911</b>
Specified Donations	-	12,703	(11,433)	(1,270)	-
Joshua project	13,100	13,229	(17,200)	-	<b>9,129</b>
Nehemiah project	3,310	270	(2,737)	-	<b>843</b>
	<u>43,822</u>	<u>126,390</u>	<u>(111,059)</u>	<u>(1,270)</u>	<u><b>57,883</b></u>
<b>Total restricted funds</b>	<u>43,822</u>	<u>126,390</u>	<u>(111,059)</u>	<u>(1,270)</u>	<u><b>57,883</b></u>
<b>Total funds</b>	<u>525,282</u>	<u>155,457</u>	<u>(183,340)</u>	<u>-</u>	<u><b>497,399</b></u>

Gift Aid fund: Payments under Gift Aid include sums received by donees in accounts held jointly with International Gospel Outreach. Certain payments are received by International Gospel Outreach on behalf of donee ministries and institutions specified by the donors net of tax under Gift Aid and tax repayments are claimed on their behalf and paid with the specified gifts to donees after deducting 15% of the tax reclaimed which belongs to the charity.

The building fund represents donations given towards the cost of purchasing the building. The property was acquired in 2012 and the b/f balance represents net book value of buildings in fixed assets. The trustees decided to transfer this balance to general funds as the donations have been used for their purpose nine years ago so there would be no restriction on this fund going forward in the event of any sale or disposal.

The Joshua Project fund represents donations towards the missionary expenses of the Armstrong family (see note 7).

The Nehemiah Project fund represents donations towards missionary building projects.

**INTERNATIONAL GOSPEL OUTREACH**

England & Wales - Charity number 252872

---

# Accounts

---

**INTERNATIONAL GOSPEL OUTREACH**  
**FINANCIAL STATEMENTS**  
**FOR**  
**YEAR ENDED 31 MARCH 2021**

**Charity Number 252872**

**FINANSURE LIMITED**

2 Sheppard Street, Brymbo, Wrexham, LL11 5FF

**INTERNATIONAL GOSPEL OUTREACH**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2021**

<b>CONTENTS</b>	<b>PAGES</b>
Legal and administrative information	<b>1</b>
Report of the trustees	<b>2 to 4</b>
Report of the independent examiner	<b>5</b>
Statement of financial activities	<b>6</b>
Balance sheet	<b>7</b>
Notes to the financial statements	<b>8 to 12</b>

## INTERNATIONAL GOSPEL OUTREACH

### CHARITY INFORMATION

<b>Charity number</b>	252872
<b>Governing instrument</b>	Declaration of trust dated 22 May 1967
<b>Trustees</b>	Kingsley Armstrong Andrew Paget John Addison Kelton Black Ann Searle (Deceased 16 <sup>th</sup> February 2022)
<b>Principal address</b>	The Oasis Christian Centre Ysguborwen Road Dwygyfylchi North Wales LL34 6PS
<b>Independent Examiner</b>	Luke Howson MAAT Finansure Limited 2 Sheppard Street Brymbo Wrexham LL11 5FF
<b>Bankers</b>	Lloyds TSB Bank plc Team Valley Trading Estate Tyne and Wear NE11 0RU
<b>Solicitors</b>	Short Richardson and Forth 4 Mosley Street Newcastle-upon-Tyne NE1 1DE

## **INTERNATIONAL GOSPEL OUTREACH**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021**

The trustees have pleasure in presenting their report and the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities (effective January 2019)" in preparing the annual report and financial statements of the Charity.

#### **Charitable objects**

The objects are "the propagation of the Gospel of our Lord Jesus Christ, in particular by instruction in the doctrines and practices" specified in the Deed.

#### **Organisational structure**

The organisational structure is a trust governed by a board of trustees, who appoint any new trustees following the provisions laid out in the charity's governing instrument. International Gospel Outreach is a fellowship of ministers, to which certain churches and other Christian organisations are affiliated.

#### **Review of activities and achievements**

During this period the charity has had to postpone/adapt to the current restrictions we, as a nation, are under. We held our annual conference online and included members from all over the world.

A number of children's homes and schools were supported, primarily in Ghana, Guatemala, The Philippines and India and extensive prisons ministry, by members, particularly in UK & Ethiopia.

Many of the normal missions trips were postponed, also, due to the restrictions of travel under Covid 19 for trustees and members alike.

Other activities included the administration of IGO ministers' fellowship and network of churches and Christian organisations, the continued development of ministers' fraternals across the UK, the operation of the international prayer network for members and the production and distribution of the regular news magazine.

Donations and gift aid receipts which have been received on behalf of fellowships and ministries holding doctrines in agreement with the objects have been paid to those fellowships and ministries. Since the donors have specified the beneficiaries of their donations these are recognised to be restricted funds; those donations which have been received net of income tax are kept in a separate fund and are accounted for to the specified donees after deducting a very small charge for the operation of the scheme.

Rev Osmond Owusu, a minister in International Gospel Outreach & Director/Organiser of the IGO work in Ghana & West Africa, organises the IGO ministry team missions in Ghana. These funds are kept in a restricted fund and disbursed under the control of the charity and its representatives.

## **INTERNATIONAL GOSPEL OUTREACH**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021**

#### **Public Benefit**

The charity trustees have complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

#### **Review of Financial Activities**

The results for the year and the financial position of the Charity are shown in the attached accounts.

Incoming resources during the year amounted to £120,764 (2020 - £139,000). 97% of income was derived from donations and grants, including Gift Aid claimed on donations (2020 - 83%).

Expenditure in the year amounted to £127,776 (2020 - £141,689), leaving a deficit of £7,012 for the year (2020 – deficit of £2,689).

At the end of the financial year the charity held £481,460 of general reserves and £43,822 of restricted funds. Of the general reserves, £432,590 are tied up in fixed assets and £48,870 are net current assets.

#### **Reserves**

The charity's policy is to retain sufficient reserves to meet the needs of the funds and ongoing projects.

#### **Investment powers, policy and performance**

Because most of the funds represent money in course of transmission to other ministries as specified by external donors they are held on interest-bearing current accounts.

#### **Grant making policy**

Grants are only made to ministers and organisations known to the trustees and principally consist of the transmission of donations to fellowships and ministries specified by the donors.

#### **Governance and internal control**

The major risks to which the charity is exposed, as identified by the trustees, have been reviewed and systems established to mitigate them.

## INTERNATIONAL GOSPEL OUTREACH

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

#### Statement of trustees' responsibilities

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the year end and of its incoming resources and resources expended during that year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on ..... 30<sup>th</sup> May ..... 2022 and is signed on their behalf by:

*K Armstrong*

Rev Kingsley Armstrong  
Trustee

**INTERNATIONAL GOSPEL OUTREACH**  
**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**  
**YEAR ENDED 31 MARCH 2021**

I report on the accounts of the charity for the year ended 31 March 2021, which are set out on pages 6 to 12.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



L M Howson MAAT  
Independent Examiner

31st May ..... 2022

**INTERNATIONAL GOSPEL OUTREACH**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**YEAR ENDED 31 MARCH 2021**

	Note	Unrestricted Funds £	Restricted Funds £	Totals 2021 £	Totals 2020 £
<b>INCOMING RESOURCES</b>					
Donations and gifts	2	23,353	94,004	<b>117,357</b>	115,554
Incoming resources from charitable activities	3	3,407	-	<b>3,407</b>	23,446
<b>TOTAL INCOMING RESOURCES</b>		<u>26,760</u>	<u>94,004</u>	<u><b>120,764</b></u>	<u>139,000</u>
<b>RESOURCES EXPENDED</b>					
Charitable activities	4	29,092	98,684	<b>127,776</b>	141,689
<b>TOTAL RESOURCES EXPENDED</b>		<u>29,092</u>	<u>98,684</u>	<u><b>127,776</b></u>	<u>141,689</u>
Transfers between funds		<u>225,980</u>	<u>(225,980)</u>	<u>-</u>	<u>-</u>
<b>NET INCOMING / (OUTGOING) RESOURCES FOR THE YEAR</b>		223,648	(230,660)	<b>(7,012)</b>	(2,689)
Balances brought forward		<u>257,812</u>	<u>274,482</u>	<u><b>532,294</b></u>	<u>534,983</u>
Balances carried forward		<u>481,460</u>	<u>43,822</u>	<u><b>525,282</b></u>	<u>532,294</u>

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 8 to 12 form part of these financial statements.

## INTERNATIONAL GOSPEL OUTREACH

## BALANCE SHEET

31 MARCH 2021

	Note	2021 £	2020 £
<b>FIXED ASSETS</b>			
Tangible assets	8	432,590	444,305
		<u>          </u>	<u>          </u>
<b>CURRENT ASSETS</b>			
Debtors	9	21,105	31,172
Cash at bank and in hand		73,274	59,038
		<u>          </u>	<u>          </u>
		94,379	90,210
<b>CREDITORS:</b> amounts falling due within one year	10	(1,687)	(2,221)
		<u>          </u>	<u>          </u>
<b>NET CURRENT ASSETS</b>		92,692	87,989
		<u>          </u>	<u>          </u>
<b>NET ASSETS</b>	11	525,282	532,294
		<u>          </u>	<u>          </u>
<b>FUNDS</b>			
Unrestricted funds	12	481,460	257,812
Restricted funds	12	43,822	274,482
		<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>		525,282	532,294
		<u>          </u>	<u>          </u>

These financial statements were approved by the trustees on ...30th May..... 2022  
and are signed on their behalf by:

*K Armstrong*

Rev Kingsley Armstrong  
Trustee

The notes on pages 8 to 12 form part of these financial statements.

**INTERNATIONAL GOSPEL OUTREACH**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2021**

**1. ACCOUNTING POLICIES**

**Basis of preparation**

The financial statements have been prepared under the historical cost convention, and in accordance with the Charities Act, the SORP (Statement of Recommended Practice, effective January 2019), FRS 102 and applicable accounting standards.

**Fund accounting**

Unrestricted funds are general funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

The cost of raising and administering such funds are charged against the specific fund. Investment income and gains are allocated to the appropriate fund.

**Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

No amounts are included in the financial statements for services donated by volunteers.

**Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of charitable activities are those incurred in furthering the objectives of the charity by way of grants payable, activities and support costs associated with these.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

**Tangible fixed assets**

Tangible fixed assets are stated at cost less depreciation. Assets are capitalised if they have a useful life greater than one year and have a value of £250 or more.

Depreciation is provided at the following annual rates in order to write off the value of each asset over its expected useful life:

- Freehold property (buildings)	2% straight line
- Fixtures and fittings	10% straight line
- Caravans	10% straight line
- Office equipment	25% straight line
- Plant and machinery	25% straight line

## INTERNATIONAL GOSPEL OUTREACH

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

## 2. DONATIONS AND GIFTS

	2021 £	2020 £
Specified donations	3,660	8,500
Participating churches donations	64,416	66,546
Other donations	26,214	32,367
Gift Aid tax refunds	13,067	8,141
Grants received	10,000	-
	<u>117,357</u>	<u>115,554</u>

## 3. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	2021 £	2020 £
Conference fees	-	15,064
Subscription income	3,397	8,382
Other incoming resources	10	-
	<u>3,407</u>	<u>23,446</u>

## 4. COSTS OF ACTIVITIES IN FURTHERANCE OF THE CHARITY'S OBJECTS

Activity or project	Activities undertaken directly £	Grant funding of activities £	Support costs (note 5) £	Total 2021 £	Total 2020 £
Participating churches	-	79,248	23,935	103,183	85,558
Specified donations	-	3,660	1,106	4,766	10,641
Annual IGO conference	-	-	-	-	15,429
Joshua project	3,105	-	938	4,043	19,989
Nehemiah project	1,255	-	379	1,634	4,912
Missions and ministry	2,167	8,591	3,249	14,007	5,131
Bookshop	110	-	33	143	29
<b>TOTAL</b>	<b>6,637</b>	<b>91,499</b>	<b>29,640</b>	<b>127,776</b>	<b>141,689</b>

Support costs are apportioned according to other expenditure levels for each project.

**INTERNATIONAL GOSPEL OUTREACH**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2021**

**5. SUPPORT COSTS**

	<b>2021</b>	2020
	£	£
Administrative staff costs	<b>8,050</b>	3,600
Insurance	<b>3,530</b>	4,232
Light and heat	-	1,500
Water and rates	-	1,380
Printing, postage and stationery	<b>1,574</b>	1,067
Telephone	<b>294</b>	26
General expenses	<b>1,362</b>	431
Repairs and maintenance	<b>2,515</b>	1,735
Depreciation	<b>11,715</b>	11,798
Independent examiner's fee		
- Current year	<b>800</b>	900
- Previous year	<b>(200)</b>	-
	<b>29,640</b>	26,669

**6. STAFF COSTS**

	<b>2021</b>	2020
	£	£
Wages and salaries	<b>8,050</b>	3,600

The average number of employees during the year was 1 (2020 – 1).

No employee received a salary of £60,000 or more.

**7. TRANSACTIONS WITH TRUSTEES AND RELATED PARTIES**

No trustees received any remuneration during the year, but one trustee (Rev K Armstrong) received ministry gifts in line with donor restrictions of gifts received by the charity. These gifts totalled £1,350 (2020 - £100). Rev Armstrong was also reimbursed during the year for travel expenses incurred in ministry totalling £2,297 (2020 - £1,341).

The daughter of a trustee, Jemima Armstrong, received remuneration of £8,050 (2020 - £3,600) during the year in her role as administrator.

The Joshua Project, which is shown as a separate fund within restricted funds (note 12), supports one of the trustees (Rev K Armstrong) and his family, whose ministry is regarded by the other trustees as that of a missionary family. During the year, an amount of £2,312 (2020 - £14,647) was reimbursed to Rev Armstrong by the charity from this restricted fund for ministry expenses paid on a personal credit card. All these expense reimbursements relate to the ministry of the project, and have been agreed and approved by the other trustees.

Total aggregate donations to the charity by trustees during the year was £240.

## INTERNATIONAL GOSPEL OUTREACH

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

## 8. FIXED ASSETS

	Freehold Property £	Caravan £	Fixtures & fittings £	Office equipment £	Plant & machinery £	Total £
<b>Cost</b>						
At 6 April 2020	498,282	8,700	45,845	14,184	6,341	<b>573,352</b>
Additions	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
At 31 March 2021	<u>498,282</u>	<u>8,700</u>	<u>45,845</u>	<u>14,184</u>	<u>6,341</u>	<u><b>573,352</b></u>
<b>Depreciation</b>						
At 6 April 2020	67,059	5,730	35,733	14,184	6,341	<b>129,047</b>
Charge for year	7,376	870	3,469	-	-	<b>11,715</b>
Disposals	-	-	-	-	-	-
At 31 March 2021	<u>74,435</u>	<u>6,600</u>	<u>39,202</u>	<u>14,184</u>	<u>6,341</u>	<u><b>140,762</b></u>
<b>Net book values</b>						
At 31 March 2021	<u>423,847</u>	<u>2,100</u>	<u>6,643</u>	<u>-</u>	<u>-</u>	<u><b>432,590</b></u>
At 31 March 2020	<u>431,223</u>	<u>2,970</u>	<u>10,112</u>	<u>-</u>	<u>-</u>	<u><b>444,305</b></u>

## 9. DEBTORS

	2021 £	2020 £
Tax recoverable	<b>20,174</b>	30,241
Prepayments	<b>931</b>	931
	<u><b>21,105</b></u>	<u>31,172</u>

## 10. CREDITORS

	2021 £	2020 £
Accruals	<b>1,418</b>	1,800
Other creditors	<b>269</b>	421
	<u><b>1,687</b></u>	<u>2,221</u>

**INTERNATIONAL GOSPEL OUTREACH**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2021**

**11. ANALYSIS OF NET ASSETS BY FUND**

	Unrestricted Funds £	Restricted funds £	<b>2021 Total £</b>	2020 Total £
Fixed assets	432,590	-	<b>432,590</b>	444,305
Current assets	50,557	43,822	<b>94,379</b>	90,210
Current liabilities	(1,687)	-	<b>(1,687)</b>	(2,221)
	<u>481,460</u>	<u>43,822</u>	<u><b>525,282</b></u>	<u>532,294</u>

**12. STATEMENT OF FUNDS**

	2020 £	Income £	Expenditure £	Transfers £	<b>2021 £</b>
<b>Unrestricted funds:</b>					
General reserve	257,812	26,760	(29,092)	225,980	<b>481,460</b>
	<u>257,812</u>	<u>26,760</u>	<u>(29,092)</u>	<u>225,980</u>	<u><b>481,460</b></u>
<b>Restricted funds:</b>					
Gift Aid Fund	30,043	76,617	(79,248)	-	<b>27,412</b>
Specified Donations	-	3,660	(3,660)	-	-
Building fund	233,679	-	(5,699)	(227,980)	-
Joshua project	5,554	12,639	(7,083)	2,000	<b>13,100</b>
Nehemiah project	5,216	1,088	(2,994)	-	<b>3,310</b>
	<u>274,482</u>	<u>94,004</u>	<u>(98,684)</u>	<u>(225,980)</u>	<u><b>43,822</b></u>
<b>Total restricted funds</b>	<u>274,482</u>	<u>94,004</u>	<u>(98,684)</u>	<u>(225,980)</u>	<u><b>43,822</b></u>
<b>Total funds</b>	<u>532,294</u>	<u>120,764</u>	<u>(127,776)</u>	<u>-</u>	<u><b>525,282</b></u>

Gift Aid fund: Payments under Gift Aid include sums received by donees in accounts held jointly with International Gospel Outreach. Certain payments are received by International Gospel Outreach on behalf of donee ministries and institutions specified by the donors net of tax under Gift Aid and tax repayments are claimed on their behalf and paid with the specified gifts to donees after deducting 15% of the tax reclaimed which belongs to the charity.

The building fund represents donations given towards the cost of purchasing the building. The property was acquired in 2012 and the b/f balance represents net book value of buildings in fixed assets. The trustees decided to transfer this balance to general funds as the donations have been used for their purpose nine years ago so there would be no restriction on this fund going forward in the event of any sale or disposal.

The Joshua Project fund represents donations towards the missionary expenses of the Armstrong family (see note 7).

The Nehemiah Project fund represents donations towards missionary building projects.