

TAMWORTH MUSICAL THEATRE COMPANY

REPORT OF THE TRUSTEES

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 December 2023

REGISTERED CHARITY NUMBER 252852

7/2024 by:

TAMWORTH MUSICAL THEATRE COMPANY

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 December 2023

The Trustees present their report and financial statements of the Charity for the year ended 31 December 2023.

The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP), Accounting and Reporting by Charities, issued in March 2011

REGISTERED CHARITY NUMBER 252852

<u>TRUSTEES</u>	<u>From 06-Jul-22</u>	<u>From 05-Jun-23</u>
CHAIR	Laura Whitehouse	Laura Whitehouse
SECRETARY	Demi Williams	Demi Williams
TREASURER	Alan Gifford	Alan Gifford (Until August 2023)/ Christopher Kimpton (From August 2023)
VICE CHAIR	Andrew Gilman	Andrew Gilman
PRESIDENT	Maureen Tonks	Maureen Tonks
MINUTE SECRETARY	NA	Lindsay Sparks
MEMBERSHIP SECRETARY	Justine Matthews (resigned Aug 22)	Laura Whitehouse and Karen Terry
MARKETING OFFICER	Lauren Hart	Lauren Hart
CHILD PROTECTION OFFICER	Francesca Andrews	Francesca Andrews
HEALTH & SAFETY OFFICER	Francesca Andrews	Francesca Andrews
FUND RAISING OFFICER	Fiona Ball	Fiona Ball (Resigned October 2023)
SHOW SELECTION OFFICER	NA	Jack Broughton
SOCIAL OFFICER	Jane James (resigned Sep 22)	Jack Broughton
OTHER OFFICERS	NA	NA

INDEPENDENT EXAMINER	Stephen Ball	ACCA reg No.	1302761
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STRUCTURE GOVERNMENT AND MANAGEMENT

The Charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity. The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure that appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES, ACTIVITIES AND AIMS

The Charity continued to achieve its objectives of staging musical theatre productions for the local community. In 2023 the charity performed Bad Girls: The Musical in April 2023 and My Fair Lady in October 2023.

On behalf of the Board

Trustee and Chairman of the Board of Trustees

Date: 31/10/2024

TAMWORTH MUSICAL THEATRE COMPANY

NOTES TO THE FINACIAL STATEMENTS

1) ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

All incoming receipts are included on the Statement of Financial Activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Expenditure is accounted for on a receipts and payments basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to headings consistent on a basis consistent with the use of the resources.

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.
Plant & Machinery 10%

The Charity is exempt from tax on its charitable activities.

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees. Restricted funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2) TRUSTEE REMUNERATION AND BENEFITS

There were no Trustees' remuneration or benefits during the year ended 31 December 2023.

3) TANGIBLE FIXED ASSETS

Plant & Machinery	Cost	Depreciation	Balance
	£	£	£
As at 01 January 2023	8348	8348	0
Add: Additions	0		0
	8348	8348	0
Less: Depreciation @ 10%		0	0
As at 31 December 2023	8348	8348	0

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TAMWORTH MUSICAL THEATRE COMPANY

I report on the accounts for the year ended 31 December 2023, as set out on pages 2,3 & 4

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINER

The Charities Trustees are responsible for the preparation of the Financial Statements. The Charity's Trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- 1) Examine the Financial Statements under section 145 of the 2011 Act
- 2) To follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5) of the 2011 Act); and
- 3) To state whether particular matters have come to my attention.

BASIS OF THE INDEPENDENT EXAMINERS REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commission

An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a "true and fair view" and the report is limited to those matters in the statements below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

Which gives me reasonable cause to believe that, in any material respect, the requirements to keep the accounting records in accordance with section 13 of the 2011 Act; and to prepare financial statements which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met

OR

To which in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed: Stephen Ball

Date: 31/10/2024

Tamworth Musical Theatre Company

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 December 2023

2022	RECEIPTS	2023	2022	PAYMENTS	2023
£		£	£		£
Productions			Productions		
-	Oliver! - 2024	1,536	-	Oliver! - 2024	(1,210)
-	My Fair Lady - 2023	15,814	(700)	My Fair Lady - 2023	(22,796)
370	Bad Girls - 2023	11,295	(1,300)	Bad Girls - 2023	(15,828)
11,203	The Addams Family - 2022	118	(10,986)	The Addams Family - 2022	(6,479)
881	Songs of Love - 2022	-	(2,386)	Songs of Love - 2022	(252)
12,453	MADE IN DAGENHAM - 2022	-	(20,968)	MADE IN DAGENHAM - 2022	-
2,000	Musical Theatre Workshop - Oct 2021	-	-	Musical Theatre Workshop - Oct 2021	-
26,907	Total Productions	28,763	(36,340)	Total Productions	(46,565)
Members			Members		
517	FRIENDS/ PRODUCTIONS	-	(26)	FRIENDS/ PRODUCTIONS	(16)
630	MEMBERSHIP SUBSCRIPTIONS	1,530	-	MEMBERSHIP SUBSCRIPTIONS	(30)
1,147	Total Members & Friends	1,530	(26)	Total Members & Friends	(46)
Donations			Donations		
1,600	CHARITIES TRUST (POST OFFICE)	1,200	(800)	CHARITIES TRUST (POST OFFICE)	(600)
500	USDAW	-			
123	ROTARY CLUB OF TAMWORTH	203			
125	Amington Fete	-			
-	Easy Fundraising	83			
32	Amazon Smile	44			
49	Donations	3,500			
-	Gift Aid	-			
2,429	Total Donations	5,030	(800)	Total Donations	(600)
Other			Other		
404	Social Events	-	(316)	Social Events	-
			(806)	Headsets	-
			(46)	SumUp Charges	(24)
			(131)	BUILDING SETS & TOOLS	(23)
			(570)	NODA Insurance	(810)
			(226)	TRUSTEE INSURANCE	-
			(72)	NODA Membership	(215)
			-	Networking Events	(110)
			(101)	Zoom License	-
			(520)	Rent	-
			-	Tea Money	-
			-	Sundry / Other	(1,180)
20	Tea Money	-	(2,789)	Total Other	(2,362)
-	Sundry / Other	1,000			
424	Total Other	1,000			
30,906	TOTAL RECEIPTS	36,323	(39,954)	TOTAL PAYMENTS	(49,574)
30,906		36,323	(39,954)		(49,574)
			(9,048)	PROFIT / (LOSS)	(13,251)

01/07/2024 by:

TAMWORTH MUSICAL THEATRE COMPANY

BALANCE SHEET 31 December 2023

2022		2023
£		£
	FIXED ASSETS	
8,348	TANGIBLE ASSETS B/FWD	8,348
	ADD: ADDITIONS	
<u>8,348</u>		<u>8,348</u>
	LESS:DISPOSALS	
<u>8,348</u>	TANGIBLE ASSETS C/FWD	<u>8,348</u>
8,348	ACCUMULATIVE DEPRECIATION B/FWD	8,348
	DEPRECIATION CHARGE	
<u>8,348</u>	ACCUMULATIVE DEPRECIATION C/FWD	<u>8,348</u>
	NET FIXED ASSETS	
	CURRENT ASSETS	
19,173	BANK ACCOUNT	5,833
	Cash on Hand	90
<u>19,173</u>	TOTAL ASSETS	<u>5,923</u>
	CAPITAL & RESERVES	
28,221	INCOME & EXPENDITURE SURPLUS/(DEFICIT) B/FWD	19,173
	ADD:	
(9,048)	INCOME & EXPENDITURE SURPLUS/(DEFICIT)	(13,251)
<u>19,173</u>	INCOME & EXPENDITURE SURPLUS/(DEFICIT) C/FWD	<u>5,922</u>
<u>19,173</u>	TOTAL CAPITAL & RESERVES	<u>5,922</u>
MOVEMENT IN FUNDS		
(UNRESTRICTED)		
28,221	GENERAL FUND BALANCE AT 01 January 2023	19,173
(9,048)	Net Movement	(13,251)
<u>19,173</u>	GENERAL FUND BALANCE AT 31 December 2023	<u>5,922</u>
INCLUDED IN ABOVE		
30,906	RECEIPTS	36,323
(39,954)	PAYMENTS AND DEPRECIATION	(49,574)
<u>(9,048)</u>		<u>(13,251)</u>

The financial statements were approved by the Board of Trustees on
01/07/2024 by:

L Whitehouse - Chairperson and Trustee