

**SHREE SWAMINARAYAN SIDHANT SAJIVAN
MANDAL (LONDON)**

**REPORT OF THE TRUSTEES AND
AUDITED CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024**

**Albury Associates Limited
Chartered Accountants & Statutory Auditor
2nd Floor, One Hobbs House,
Harrobian Business Village
Bessborough Road
Harrow
Middlesex
HA1 3EX**

SHREE SWAMINARAYAN SIDHANT SAJIVAN MANDAL (LONDON)

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Page
Report of the Trustees	1 to 6
Report of the Independent Auditors	7 to 9
Consolidated Statement of Financial Activities	10
Consolidated Statement of Financial Position	11
Parent Entity Statement of Financial Position	12
Consolidated Statement of Cash Flows	13
Notes to the Consolidated Statement of Cash Flows	14
Notes to the Consolidated Financial Statements	15 to 26

SHREE SWAMINARAYAN SIDHANT SAJIVAN MANDAL (LONDON)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

SHREE SWAMINARAYAN SIDHANT SAJIVAN MANDAL (LONDON)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

OBJECTIVES AND ACTIVITIES

Summary of activities

The UK registered charity, Maninagar Shree Swaminarayan Gadi Sansthan, Shree Muktajeevan Swamibapa Sthapit, Shree Swaminarayan Sidhant Sajivan Mandal London ("SSSSM London"), is one of the UK centres of Maninagar Shree Swaminarayan Gadi Sansthan, the worldwide centre for spiritual, cultural and social progress. SSSSM London operates under the name, Shree Swaminarayan Mandir Kingsbury - its de facto operational headquarters.

The objectives of the charity are to advance, support and encourage the faith of Maninagar Shree Swaminarayan Gadi Sansthan in the United Kingdom. Further information about the worldwide Organisation is found on www.SwaminarayanGadi.com.

Each year the Trustees and Management Committee undertake a review of how the Charity has achieved its aims and objectives and report to its members how its activities contributed to achieve these. In addition, the Trustees and Management Committee plan for future activities and how they will contribute to the aim and objectives of the Charity and to the Charity Commission guidance on public benefit. The review helps the Trustees and Management Committee ensure activities remain aligned to the objectives of the Charity. The overview below details the activities undertaken.

Numerous activities were held and actively promoted to align with the Mandal's objectives of promoting the Swaminarayan Faith, cultural and social development, physical, mental, emotional and spiritual health and well-being, and charitable causes. An overview of the activities and special events that took place during 2024, are given below, and more details are available from the website, www.SwaminarayanGadi.com/London

Overview

The activities that were able to take place throughout the year included:

Educational: Gujarati classes; sessions were held to give assistance to students in their mainstream education.

Spiritual: Religious education classes and scripture recitals, in Gujarati and English, tailored for different age groups were held.

Cultural: Classical music lessons, classical and contemporary dance classes for different age groups were held.

Social: Daily congregations were held multiple times each day.

Charity: Food and essential items were collected and distributed to local food banks, and blood donation sessions continued throughout the year.

Sports: Sports activities were organised both on site and at external venues.

Special events of 2024

March

Swamibapa Gujarati School Special Assemblies

During March and July 2024, the young students of Swamibapa Gujarati School held performances in the main congregation to educate and entertain, about the subjects they have been studying in class. This gave them the opportunity of speaking and performing amongst the public.

March, April, July, August and November

Blood donation sessions were held five times during the year, during which the Mandir and wider community made this most essential gift.

Food Distribution

Throughout the year, 11 food distributions for the homeless were carried out, along with 8 food bank collections hosted at the temple. These initiatives helped open our temple to the wider local community.

Divya Jeevan Ni Jyot Jaagavo Shibir Residential Trip

Over 100 participants from Shree Swaminarayan Mandir Kingsbury and Bolton took part in various educational and recreational activities at Condover Hall in Shropshire, during the 4-day residential trip from the 31st March to the 1st of April.

June

Shree Muktajeevan Swamibapa Pipe Band London

The band received a special invitation to lead the annual Chattri memorial service in Brighton.

SHREE SWAMINARAYAN SIDHANT SAJIVAN MANDAL (LONDON)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

International Yoga Day

Hundreds of people of all ages joined on 21st June 2024 to celebrate the 9th International Yoga Day, which was commenced by Indian Prime Minister, Shri Narendra Modi in 2015.

July

Summer Fair

The Mandir held its second annual summer fair to help fund its charitable activities throughout the year. The event was supported by local businesses and featured performances by the Shree Muktajeevan Swamibapa Pipe Band, the Muktajeevan Swamibapa Dance Academy, as well as local community and school dance groups.

August

Tenth Anniversary Celebrations

One of the Mandal's most important spiritual occasions of the year was the 10th anniversary of Shree Swaminarayan Mandir Kingsbury. This was an 8-day celebration from the 19th of August to 26th August, in the presence of Acharya Shree Jitendriyapriyadasji Swamiji Maharaj. There were hundreds of people who travelled from all over the world to celebrate this special occasion with our local Mandir community.

The events included cultural performances of dance, music and singing, by the students of Shree Muktajeevan Swamibapa Academy of Performing Arts as well as a Mahapooja ceremony and Sports Day.

The Mandir hosted a special Rakshabandhan event to honouring representatives of the key protection services; police, ambulance, fire, army, navy, air force.

Shree Muktajeevan Swamibapa Academy of Excellence - Education Awards 2024

A special Education Awards evening was held to congratulate students who had excelled in their mainstream education over the past year which took place on the 4th of September.

November

Diwali and New Year

The festival of lights and start of Samvat 2081 was celebrated at the Mandir on 2nd November 2024. Over ten thousand visitors streamed through the Mandir over the course of the day, to have the darshan of the Lord presiding before a spectacular annakut.

Shree Muktajeevan Swamibapa Academy of Sport

- Shree Muktajeevan Swamibapa Academy of Sport held a volleyball tournament on 27 January 2024.
- Badminton tournament was held on the 16th of March 2024.
- The annual Ladies Netball Tournament was held on Sunday 7th December 2024.

Public benefit

In managing the charity, the Trustees have taken into account the Charity Commission's general guidance on public benefit and also its supplementary public guidance on the advancement of religion for the public benefit. The Trustees always ensure that the activities undertaken are in line with the charitable objectives and aims of the charity. The charity's principal aims are objectives of promoting the Swaminarayan Faith, cultural and social development, physical, mental, emotional and spiritual health and well-being, and charitable causes. These play an important part in the lives of a wide spectrum of individuals, helping to advance morals and ethics in the wider society.

Grantmaking

As part of its activities, SSSSM London makes grants to organisations whose aim is to help advance the achievements and aims of the charity. The grants may be monetary or may, for example, be the provision of onsite facilities. In making any grants, the Trustees and Management Committee consider:

1. The number and amount of grants that can be supported having due regard to the charity's own expenditure requirements.
2. The grant is in accordance with the charitable purpose and objectives of the charity.
3. Grants are made to support the faith across the world, particularly in the UK and India.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

OBJECTIVES AND ACTIVITIES

Volunteers

SSSSM London has over 150 volunteers. The Trustees and Management Committee have set up an internal framework of departments to ensure various parts of the charity run smoothly. These departments include kitchen, security, audio/video, photography, communication, finance, Gujarati class and youth activities, cultural activities etc. Each member of the Management Committee provides a signed Fit and Proper declaration and they all, as well as all activity leads, undergo enhanced DBS checks.

The Trustees and Management Committee have put in place internal controls to ensure effective risk mitigation. At the start of each financial year budgets are agreed and these are tracked on at least a quarterly basis at Management Committee meetings. Major risks, such as a significant drop in donations or investment income, are considered by the Management Committee when agreeing annual budgets and the probability associated with each risk and actions needed to mitigate are reviewed on an ongoing basis. Income and expenditure are reviewed at least quarterly. Internal approval processes are in place where volunteers, department leads and individual Executive Committee representatives for departments have sign off limits on expenditure. Any expenditure over these and any significant costs, such as for special projects or events require the approval of the full Management Committee.

The Charity has various sources of income but is primarily reliant on donations from members and visitors. The key risk is the ability to continue to receive donations. The Management Committee considers this to be a low risk as its donors are numerous and continue to be very supportive. The charity expenditure is lower than its income (the charity has no debt) and should donations fall, expenditure can be reduced quickly to manage this risk. The Charity is fortunate to have an alternative source of income from the office rentals in Abji Bapashree House, which over the years has helped in meeting expenditure and furtherance of the charity objectives. The Charity has sufficient reserves as a buffer against any short to medium term reduction.

FINANCIAL REVIEW

Principal funding sources

Apart from the income generated by Donations, the principal funding sources for the Charity are currently by way of Darshan, Aarti, Thar, Diwali and Annakutt.

Charity's funds are being used in the short term for the running of the Temple activities, together with improving the facilities of the Temple, hence assisting in the furtherance of the Charity and supporting its key objectives.

Transactions and Financial Position

The financial statements are set out on pages 10 to 26. The financial statements have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. As stated in the introduction to this report, the trustees consider the financial performance by the charity during the year to have been satisfactory.

The Statement of Financial Activities show net income for the year of £109,269 (2023: net expenditure of £356,633) the total reserves at the year-end stand at £26,110,860 (2023: £26,001,593).

Reserves policy

The Trustees and Management Committee have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('free reserves') held by the charity should be between 9 to 12 months of the annual resources expended, this equates to approximately £250,000 in general funds: At this level, the Trustees and Management Committee feel that they would be able to continue current activities of the charity, yet at the same time, establish contingency plans to ensure that the charity remains in operation for the foreseeable future.

Based on the future plans as detailed below, the Trustees and Management committee feel that there are sufficient funds available to meet the anticipated activities in the coming year.

In order to reduce the risk of over expenditure, procedures for authorisation of all transactions and projects exist. To further mitigate the risks, the Trustees and Management Committee will carry out periodic reviews of the progress of the objectives stated.

SHREE SWAMINARAYAN SIDHANT SAJIVAN MANDAL (LONDON)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

FINANCIAL REVIEW

Management of bank balances and interest rates

To achieve a better rate of interest during the year bank accounts were opened in the name of Charity with Skipton Building Society, Kingdom Bank, Cambridge and Counties, Redwood Bank, Hampshire Trust Bank and United Trust Bank. This money is held on instant access, notice and fixed term bank accounts. The maximum deposited in any account is £85,000 to benefit from FSCS protection.

FUTURE PLANS

The Trustees are looking forward to further enhancing the social, spiritual and religious aspects of the Charitable Organisation. This will enable members and attendees to continue to strive on the platform established to date.

The Trustees consider it of paramount importance to ensure that cash flow is managed to enable the day-to-day activities of the Mandir to continue without any risk of curtailment. To this extent, the Charitable Organisation has acquired land in Jubilee Close, which is adjacent to the Temple Complex. The Trustees continue to explore options to secure additional income to further enhance the objects of the Charitable Organisation.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Organisational structure

The UK registered charity, Maninagar Shree Swaminarayan Gadi Sansthan - Shree Swaminarayan Sidhant Sajivan Mandal London, one of the UK centres of Maninagar Shree Swaminarayan Gadi Sansthan, the worldwide centre for spiritual, cultural and social welfare. Further information about the worldwide Organisation is found on www.SwaminarayanGadi.com.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

252726

Principal address

Shree Swaminarayan Mandir
Shree Muktajeevan Swamibapa Complex
Kingsbury Road
Kingsbury
London
NW9 8AQ

Trustees

Mr Mahesh Premji Varsani Secretary
Mr Laxmidas Premji Dabasia Treasurer
Mr Ashok Velji Patel President

The Management Committee

Mr Naran Harji Pindoria
Mr Narendra Mavji Varsani
Mr Dinesh Parbat Bhudia
Mr Praful Premji Patel
Mr Narhari Parbat Khimani
Mr Jayesh Vishram Ratna
Mr Kashyap Devji Varsani
Mr Amit Ravindra Vekaria
Mr Kausik Govind Varsani
Mr Paras Vasant Khimani

SHREE SWAMINARAYAN SIDHANT SAJIVAN MANDAL (LONDON)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

Albury Associates Limited
Chartered Accountants & Statutory Auditor
2nd Floor, One Hobbs House,
Harrobian Business Village
Bessborough Road
Harrow
Middlesex
HA1 3EX

Bankers

National Westminster Bank Plc
5 Central Circus
Hendon
London
NW4 3LA

State Bank of India
630-632, Finchley Road
Golders Green
London
NW11 7RR

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 08 October 2025 and signed on its behalf by:



.....
Mr Laxmidas Premji Dabasia - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF SHREE SWAMINARAYAN SIDHANT SAJIVAN MANDAL (LONDON)

Opinion

We have audited the financial statements of Shree Swaminarayan Sidhant Sajivan Mandal (London) (the 'charity') for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF SHREE SWAMINARAYAN SIDHANT SAJIVAN MANDAL (LONDON)

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Identified applicable laws and regulations through discussions with management, commercial knowledge, and sector experience.
- Obtained an understanding of the legal and regulatory frameworks, including Charities Act 2011, Charity SORP, and UK financial reporting standards issued by the Financial Reporting Council, as well as those impacting financial statement amounts, disclosures, health and safety, employee matters, and bribery and corruption.
- Assessed compliance by making inquiries, inspecting correspondence, and maintaining vigilance for non-compliance.
- Communicated identified laws and regulations within the audit team and remained alert to instances of non-compliance.
- Assessed the susceptibility of financial statements to material misstatement, including fraud, by inquiring about fraud susceptibility, knowledge of actual/suspected/alleged fraud, and evaluating internal controls.
- Addressed the risk of fraud and management bias through analytical procedures, testing journal entries, assessing accounting estimates for potential bias, and investigating significant/unusual transactions.
- Designed procedures to address the risk of irregularities and non-compliance, including verifying financial statement disclosures, reading governance meeting minutes, inquiring about litigation/claims, and reviewing correspondence with relevant authorities.
- Inquired about known instances or suspicions of non-compliance with laws and regulations.
- Recognised limitations in detecting non-compliance unrelated to financial statements and higher risk in detecting fraud due to deliberate concealment or collusion.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
SHREE SWAMINARAYAN SIDHANT SAJIVAN MANDAL (LONDON)**

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Kiran Patel BA BFP FCA (Senior Statutory Auditor)
for and on behalf of Albury Associates Limited
Chartered Accountants & Statutory Auditor
2nd Floor, One Hobbs House,
Harrovia Business Village
Bessborough Road
Harrow
Middlesex
HA1 3EX

Date: 08 October 2025

SHREE SWAMINARAYAN SIDHANT SAJIVAN MANDAL (LONDON)

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	1,941,252	33,686	1,974,938	1,707,947
Other trading activities	3	166,882	-	166,882	126,860
Investment income	4	263,162	-	263,162	223,910
Total		2,371,296	33,686	2,404,982	2,058,717
EXPENDITURE ON					
Raising funds	5	168,974	-	168,974	122,789
Charitable activities	6				
Management & administration		574,579	43,516	618,095	363,021
Finance costs		8,524	-	8,524	5,116
Donations		1,500,120	-	1,500,120	1,924,424
Transfers to Restricted Funds	13	(1,142,505)	1,142,505	-	-
Total		1,109,692	1,186,021	2,295,713	2,415,350
NET INCOME/(EXPENDITURE)		1,261,604	(1,152,335)	109,269	(356,633)
RECONCILIATION OF FUNDS					
Total funds brought forward		1,671,920	24,329,671	26,001,591	26,358,226
TOTAL FUNDS CARRIED FORWARD		2,933,524	23,177,336	26,110,860	26,001,593

The notes form part of these financial statements

SHREE SWAMINARAYAN SIDHANT SAJIVAN MANDAL (LONDON)

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	14	213,286	23,131,212	23,344,498	23,182,359
CURRENT ASSETS					
Stocks	17	1,644	-	1,644	1,204
Debtors	18	27,667	-	27,667	40,301
Cash at bank and in hand		<u>2,725,786</u>	<u>81,124</u>	<u>2,806,910</u>	<u>2,843,479</u>
		2,755,097	81,124	2,836,221	2,884,984
CREDITORS					
Amounts falling due within one year	20	(34,859)	-	(34,859)	(30,750)
NET CURRENT ASSETS		<u>2,720,238</u>	<u>81,124</u>	<u>2,801,362</u>	<u>2,854,234</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,933,524	23,212,336	26,145,860	26,036,593
CREDITORS					
Amounts falling due after more than one year	22	-	(35,000)	(35,000)	(35,000)
NET ASSETS		<u>2,933,524</u>	<u>23,177,336</u>	<u>26,110,860</u>	<u>26,001,593</u>
FUNDS	24				
Unrestricted funds				2,933,524	1,671,922
Restricted funds				<u>23,177,336</u>	<u>24,329,671</u>
TOTAL FUNDS				<u>26,110,860</u>	<u>26,001,593</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 08 October 2025 and were signed on its behalf by:



.....
Mr Laxmidas Premji Dabasias - Trustee

The notes form part of these financial statements

SHREE SWAMINARAYAN SIDHANT SAJIVAN MANDAL (LONDON)

**PARENT ENTITY STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	15	191,343	21,842,207	22,033,550	21,885,671
Investments	16	-	204	204	204
		191,343	21,842,411	22,033,754	21,885,875
CURRENT ASSETS					
Debtors	19	182,033	1,142,888	1,324,921	1,336,403
Cash at bank and in hand		2,712,862	81,124	2,793,986	2,820,661
		2,894,895	1,224,012	4,118,907	4,157,064
CREDITORS					
Amounts falling due within one year	21	(11,541)	-	(11,541)	(11,087)
NET CURRENT ASSETS		2,883,354	1,224,012	4,107,366	4,145,977
TOTAL ASSETS LESS CURRENT LIABILITIES		3,074,697	23,066,423	26,141,120	26,031,852
CREDITORS					
Amounts falling due after more than one year	23	-	(35,000)	(35,000)	(35,000)
NET ASSETS		3,074,697	23,031,423	26,106,120	25,996,852
FUNDS	25				
Unrestricted funds				3,074,697	1,877,072
Restricted funds				23,031,423	24,119,780
TOTAL FUNDS				26,106,120	25,996,852

The financial statements were approved by the Board of Trustees and authorised for issue on 08 October 2025 and were signed on its behalf by:



.....
Mr Laxmidas Premji Dabasias - Trustee

The notes form part of these financial statements

SHREE SWAMINARAYAN SIDHANT SAJIVAN MANDAL (LONDON)

**CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	<u>95,581</u>	<u>(389,584)</u>
Net cash used in operating activities		<u>95,581</u>	<u>(389,584)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(184,936)	(222,355)
Interest received		<u>52,786</u>	<u>36,605</u>
Net cash used in investing activities		(132,150)	(185,750)
Change in cash and cash equivalents in the reporting period		(36,569)	(575,334)
Cash and cash equivalents at the beginning of the reporting period		<u>2,843,479</u>	<u>3,418,813</u>
Cash and cash equivalents at the end of the reporting period		<u>2,806,910</u>	<u>2,843,479</u>

The notes form part of these financial statements

**NOTES TO THE CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2024**

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	109,269	(356,633)
Adjustments for:		
Depreciation charges	22,795	16,253
Interest received	(52,786)	(36,605)
Increase in stocks	(440)	(741)
Decrease/(increase) in debtors	12,634	(15,098)
Increase in creditors	<u>4,109</u>	<u>3,240</u>
Net cash provided by/(used in) operations	<u>95,581</u>	<u>(389,584)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/1/24 £	Cash flow £	At 31/12/24 £
Net cash			
Cash at bank and in hand	<u>2,843,479</u>	<u>(36,569)</u>	<u>2,806,910</u>
	<u>2,843,479</u>	<u>(36,569)</u>	<u>2,806,910</u>
Total	<u>2,843,479</u>	<u>(36,569)</u>	<u>2,806,910</u>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

Basis of preparing the consolidated financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), 'Accounting and Reporting by Charities' published in March 2005 and applicable accounting standards.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery	- at varying rates on cost
Fixtures and fittings	- at varying rates on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

SHREE SWAMINARAYAN SIDHANT SAJIVAN MANDAL (LONDON)

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

2. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Donations	1,664,834	30,686	1,695,520	1,474,329
Gift aid	276,418	-	276,418	205,128
Grants Received	-	3,000	3,000	28,490
	<u>1,941,252</u>	<u>33,686</u>	<u>1,974,938</u>	<u>1,707,947</u>

3. OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Shop income	<u>166,882</u>	<u>-</u>	<u>166,882</u>	<u>126,860</u>

4. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Net subsidiary income	210,376	-	210,376	187,305
Deposit account interest	<u>52,786</u>	<u>-</u>	<u>52,786</u>	<u>36,605</u>
	<u>263,162</u>	<u>-</u>	<u>263,162</u>	<u>223,910</u>

5. RAISING FUNDS

Other trading activities

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Opening stock	1,204	-	1,204	463
Purchases	49,643	-	49,643	36,510
Closing stock	(1,644)	-	(1,644)	(1,204)
Support costs	<u>119,771</u>	<u>-</u>	<u>119,771</u>	<u>87,020</u>
	<u>168,974</u>	<u>-</u>	<u>168,974</u>	<u>122,789</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

6. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 7) £	Support costs (see note 8) £	Totals £
Management & administration	51,818	566,277	618,095
Finance costs	-	8,524	8,524
Donations	<u>1,500,120</u>	<u>-</u>	<u>1,500,120</u>
	<u>1,551,938</u>	<u>574,801</u>	<u>2,126,739</u>

7. GRANTS PAYABLE

	2024 £	2023 £
Management & administration	51,818	-
Donations	<u>1,500,120</u>	<u>1,924,424</u>
	<u>1,551,938</u>	<u>1,924,424</u>

The total grants paid to institutions during the year was as follows:

	2024 £	2023 £
Donations to third parties	<u>1,500,120</u>	<u>1,898,088</u>

8. SUPPORT COSTS

	Finance £	Management & Administration £	Governance costs £	Totals £
Other trading activities	-	119,771	-	119,771
Management & administration	-	556,077	10,200	566,277
Finance costs	<u>8,524</u>	<u>-</u>	<u>-</u>	<u>8,524</u>
	<u>8,524</u>	<u>675,848</u>	<u>10,200</u>	<u>694,572</u>

9. AUDITORS' REMUNERATION

	2024 £	2023 £
Fees payable to the charity's auditors for the audit of the charity's financial statements	<u>10,200</u>	<u>10,200</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**10. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

11. STAFF COSTS

	2024 £	2023 £
Wages and salaries	109,062	86,833
Social security costs	<u>3,067</u>	<u>2,109</u>
	<u>112,129</u>	<u>88,942</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Priest	2	2
Other Staff	<u>5</u>	<u>2</u>
	<u>7</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,639,173	68,774	1,707,947
Other trading activities	126,860	-	126,860
Investment income	<u>223,910</u>	<u>-</u>	<u>223,910</u>
Total	<u>1,989,943</u>	<u>68,774</u>	<u>2,058,717</u>
EXPENDITURE ON			
Raising funds	122,789	-	122,789
Charitable activities			
Management & administration	363,021	-	363,021
Finance costs	5,116	-	5,116
Donations	1,898,088	26,336	1,924,424
Transfers to Restricted Funds	<u>135,075</u>	<u>(135,075)</u>	<u>-</u>
Total	<u>2,524,089</u>	<u>(108,739)</u>	<u>2,415,350</u>
NET INCOME/(EXPENDITURE)	(534,146)	177,513	(356,633)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	2,206,068	24,152,158	26,358,226
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>1,671,922</u>	<u>24,329,671</u>	<u>26,001,593</u>

13. TRANSFER AND RECLASSIFICATION OF FUNDS

In 2004, certain members of the charity provided loans to support the acquisition and development of the charity's temple premises. Initially, these amounts were treated as restricted funds, reflecting the specific purpose for which they were provided and in accordance with the conditions underlying the loans.

In 2017, the majority of these loans were formally converted into donations, following written instructions from the original lenders. These communications confirmed that the loans were to be waived, and any remaining funds were to be applied towards a specified charitable purpose. As such, the funds continued to be treated as restricted at that time, in line with the donors' stated intentions and as documented in individual letters retained by the charity.

In 2024, the original donors provided renewed written consent confirming that the remaining balance of these funds could now be used at the discretion of the trustees for any of the charity's charitable objectives. Copies of all such correspondence have been retained for the charity's records.

In line with this updated donor instruction, and in accordance with paragraph 2.26 of the Charities SORP (FRS 102), as well as confirmation received from the Charity Commission that restricted funds may be reclassified where the original restriction no longer applies, the funds have been reclassified from restricted to unrestricted reserves. This change has been reflected in the Statement of Financial Activities for the year ended 31 December 2024.

An amount of £1,271,875 previously held and reported within restricted funds has been reclassified and is now presented within unrestricted funds. This reclassification reflects the lifting of the donor-imposed restriction and supports the charity's ongoing activities and operational flexibility. No physical movement of funds between bank accounts was required; the change represents an internal reallocation of reserves in accordance with updated donor permissions.

The trustees confirm that the reclassification has been undertaken in accordance with applicable accounting standards and regulatory guidance, and that all supporting documentation has been appropriately retained.

Furthermore £129,370 was transferred from Unrestricted Funds to Restricted Funds in order to acquire assets (that are generally classified as restricted Assets) in the year.

The net transfer from Restricted Funds to Unrestricted Funds amounted to £1,142,505.

SHREE SWAMINARAYAN SIDHANT SAJIVAN MANDAL (LONDON)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

14. CONSOLIDATED TANGIBLE FIXED ASSETS

	Freehold property £	Plant & machinery £	Fixtures and fittings £	Totals £
COST				
At 1 January 2024	23,001,843	147,692	165,740	23,315,275
Additions	<u>129,369</u>	<u>-</u>	<u>55,566</u>	<u>184,935</u>
At 31 December 2024	<u>23,131,212</u>	<u>147,692</u>	<u>221,306</u>	<u>23,500,210</u>
DEPRECIATION				
At 1 January 2024	-	88,222	44,694	132,916
Charge for year	<u>-</u>	<u>7,385</u>	<u>15,411</u>	<u>22,796</u>
At 31 December 2024	<u>-</u>	<u>95,607</u>	<u>60,105</u>	<u>155,712</u>
NET BOOK VALUE				
At 31 December 2024	<u>23,131,212</u>	<u>52,085</u>	<u>161,201</u>	<u>23,344,498</u>
At 31 December 2023	<u>23,001,843</u>	<u>59,470</u>	<u>121,046</u>	<u>23,182,359</u>

15. PARENT ENTITY TANGIBLE FIXED ASSETS

	Freehold property £	Plant & machinery £	Fixtures and fittings £	Totals £
COST				
At 1 January 2024	21,712,837	147,692	143,353	22,003,882
Additions	<u>129,370</u>	<u>-</u>	<u>34,320</u>	<u>163,690</u>
At 31 December 2024	<u>21,842,207</u>	<u>147,692</u>	<u>177,673</u>	<u>22,167,572</u>
DEPRECIATION				
At 1 January 2024	-	88,222	29,989	118,211
Charge for year	<u>-</u>	<u>7,385</u>	<u>8,426</u>	<u>15,811</u>
At 31 December 2024	<u>-</u>	<u>95,607</u>	<u>38,415</u>	<u>134,022</u>
NET BOOK VALUE				
At 31 December 2024	<u>21,842,207</u>	<u>52,085</u>	<u>139,258</u>	<u>22,033,550</u>
At 31 December 2023	<u>21,712,837</u>	<u>59,470</u>	<u>113,364</u>	<u>21,885,671</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**16. PARENT ENTITY FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
MARKET VALUE	
At 1 January 2024 and 31 December 2024	<u>204</u>
NET BOOK VALUE	
At 31 December 2024	<u>204</u>
At 31 December 2023	<u>204</u>

There were no investment assets outside the UK.

17. CONSOLIDATED STOCKS

	2024 £	2023 £
Stocks	<u>1,644</u>	<u>1,204</u>

18. CONSOLIDATED DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	-	12,281
Other debtors	4,310	4,620
VAT	-	16
Prepayments and accrued income	<u>23,357</u>	<u>23,384</u>
	<u>27,667</u>	<u>40,301</u>

19. PARENT ENTITY DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other debtors	1,301,564	1,313,019
Prepayments and accrued income	<u>23,357</u>	<u>23,384</u>
	<u>1,324,921</u>	<u>1,336,403</u>

20. CONSOLIDATED CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	17,170	16,270
Social security and other taxes	2,162	1,550
VAT	2,597	-
Accrued expenses	<u>12,930</u>	<u>12,930</u>
	<u>34,859</u>	<u>30,750</u>

SHREE SWAMINARAYAN SIDHANT SAJIVAN MANDAL (LONDON)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

21. PARENT ENTITY CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Social security and other taxes	1,341	887
Accrued expenses	<u>10,200</u>	<u>10,200</u>
	<u>11,541</u>	<u>11,087</u>

22. CONSOLIDATED CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Other creditors	<u>35,000</u>	<u>35,000</u>

23. PARENT ENTITY CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Other creditors	<u>35,000</u>	<u>35,000</u>

24. CONSOLIDATED MOVEMENT IN FUNDS

	At 1/1/24 £	Net movement in funds £	At 31/12/24 £
Unrestricted funds			
General fund	1,671,920	1,261,604	2,933,524
Restricted funds			
Fixed Assets	23,001,843	94,369	23,096,212
Bank balances	<u>1,327,828</u>	<u>(1,246,704)</u>	<u>81,124</u>
	<u>24,329,671</u>	<u>(1,152,335)</u>	<u>23,177,336</u>
TOTAL FUNDS	<u>26,001,591</u>	<u>109,269</u>	<u>26,110,860</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,371,296	(1,109,692)	1,261,604
Restricted funds			
Restricted Donations	33,686	(33,686)	-
Fixed Assets	-	94,369	94,369
Bank balances	<u>-</u>	<u>(1,246,704)</u>	<u>(1,246,704)</u>
	<u>33,686</u>	<u>(1,186,021)</u>	<u>(1,152,335)</u>
TOTAL FUNDS	<u>2,404,982</u>	<u>(2,295,713)</u>	<u>109,269</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 202424. CONSOLIDATED MOVEMENT IN FUNDS - continued
Comparatives for movement in funds

	At 1/1/23 £	Net movement in funds £	At 31/12/23 £
Unrestricted funds			
General fund	2,206,068	(534,146)	1,671,922
Restricted funds			
Fixed Assets	22,866,768	135,075	23,001,843
Bank balances	<u>1,285,390</u>	<u>42,438</u>	<u>1,327,828</u>
	<u>24,152,158</u>	<u>177,513</u>	<u>24,329,671</u>
TOTAL FUNDS	<u>26,358,226</u>	<u>(356,633)</u>	<u>26,001,593</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,989,943	(2,524,089)	(534,146)
Restricted funds			
Fixed Assets	-	135,075	135,075
Bank balances	<u>-</u>	<u>42,438</u>	<u>42,438</u>
	<u>-</u>	<u>177,513</u>	<u>177,513</u>
TOTAL FUNDS	<u>1,989,943</u>	<u>(2,346,576)</u>	<u>(356,633)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/23 £	Net movement in funds £	At 31/12/24 £
Unrestricted funds			
General fund	2,206,068	727,458	2,933,526
Restricted funds			
Fixed Assets	22,866,768	229,444	23,096,212
Bank balances	<u>1,285,390</u>	<u>(1,204,266)</u>	<u>81,124</u>
	<u>24,152,158</u>	<u>(974,822)</u>	<u>23,177,336</u>
TOTAL FUNDS	<u>26,358,226</u>	<u>(247,364)</u>	<u>26,110,862</u>

SHREE SWAMINARAYAN SIDHANT SAJIVAN MANDAL (LONDON)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

24. CONSOLIDATED MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	4,361,239	(3,633,781)	727,458
Restricted funds			
Restricted Donations	33,686	(33,686)	-
Fixed Assets	-	229,444	229,444
Bank balances	-	(1,204,266)	(1,204,266)
	<u>33,686</u>	<u>(1,008,508)</u>	<u>(974,822)</u>
TOTAL FUNDS	<u>4,394,925</u>	<u>(4,642,289)</u>	<u>(247,364)</u>

25. PARENT ENTITY MOVEMENT IN FUNDS

	At 1/1/24 £	Net movement in funds £	At 31/12/24 £
Unrestricted funds			
General fund	1,877,072	1,197,625	3,074,697
Restricted funds			
Fixed Assets	22,855,929	94,370	22,950,299
Bank balances	<u>1,263,851</u>	<u>(1,182,727)</u>	<u>81,124</u>
	<u>24,119,780</u>	<u>(1,088,357)</u>	<u>23,031,423</u>
TOTAL FUNDS	<u>25,996,852</u>	<u>109,268</u>	<u>26,106,120</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,193,155	(995,530)	1,197,625
Restricted funds			
Restricted Donations	33,686	(33,686)	-
Fixed Assets	-	94,370	94,370
Bank balances	-	(1,182,727)	(1,182,727)
	<u>33,686</u>	<u>(1,122,043)</u>	<u>(1,088,357)</u>
TOTAL FUNDS	<u>2,226,841</u>	<u>(2,117,573)</u>	<u>109,268</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

25. PARENT ENTITY MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/23 £	Net movement in funds £	At 31/12/23 £
Unrestricted funds			
General fund	2,411,218	(534,146)	1,877,072
Restricted funds			
Fixed Assets	22,720,854	135,075	22,855,929
Bank balances	<u>1,221,414</u>	<u>42,437</u>	<u>1,263,851</u>
	<u>23,942,268</u>	<u>177,512</u>	<u>24,119,780</u>
TOTAL FUNDS	<u>26,353,486</u>	<u>(356,634)</u>	<u>25,996,852</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,867,154	(2,401,300)	(534,146)
Restricted funds			
Restricted Donations	68,773	(68,773)	-
Fixed Assets	-	135,075	135,075
Bank balances	<u>-</u>	<u>42,437</u>	<u>42,437</u>
	<u>68,773</u>	<u>108,739</u>	<u>177,512</u>
TOTAL FUNDS	<u>1,935,927</u>	<u>(2,292,561)</u>	<u>(356,634)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/23 £	Net movement in funds £	At 31/12/24 £
Unrestricted funds			
General fund	2,411,218	663,479	3,074,697
Restricted funds			
Fixed Assets	22,720,854	229,445	22,950,299
Bank balances	<u>1,221,414</u>	<u>(1,140,290)</u>	<u>81,124</u>
	<u>23,942,268</u>	<u>(910,845)</u>	<u>23,031,423</u>
TOTAL FUNDS	<u>26,353,486</u>	<u>(247,366)</u>	<u>26,106,120</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

25. PARENT ENTITY MOVEMENT IN FUNDS - CONTINUED

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	4,060,309	(3,396,830)	663,479
Restricted funds			
Fixed Assets	-	229,445	229,445
Bank balances	-	(1,140,290)	(1,140,290)
	<u>-</u>	<u>(910,845)</u>	<u>(910,845)</u>
TOTAL FUNDS	<u>4,060,309</u>	<u>(4,307,675)</u>	<u>(247,366)</u>

26. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

27. SUBSIDIARY UNDERTAKINGS

The charitable entity has four wholly owned subsidiary undertakings registered in England and Wales:

Name	Number	Registered Address	Activity	Holding
Shree Hari Construction Limited "SHCL"	05624453	Shree Muktajeevan Swamibapa Complex, 211 Kingsbury Road, London, England, NW9 8AQ	Construction of commercial buildings	100%
Abji Bapashree House Limited "ABHL"	09710792	Shree Muktajeevan Swamibapa Complex, 211 Kingsbury Road, London, England, NW9 8AQ	Property management	100%
Dhanya House Limited "DHL"	10240442	Shree Muktajeevan Swamibapa Complex, 211 Kingsbury Road, London, England, NW9 8AQ	Property management	100%
Sneh Enterprises Limited "SEL"	11281339	Shree Muktajeevan Swamibapa Complex, 211 Kingsbury Road, London, England, NW9 8AQ	Event Catering Activities and other food services	100%

Subsidiary	Assets £	Liabilities £	Net Funds £	Turnover £	Expenditure £	Profit/(Loss) £
SHCL	4,741	-	4,741	-	-	-
ABHL	19,436	19,336	100	210,376	210,376	-
DHL	1,290,014	1,289,914	100	-	-	-
SEL	28,019	28,016	3	166,882	166,882	-

This page does not form part of the statutory financial statements