

CHRISTIAN SCIENCE SOCIETY, BLACKHEATH, LONDON

Registered Charity No: 252501

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2023

S J JAHANS ACCOUNTANCY & TAX SERVICES
78 Mayday Gardens
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CHRISTIAN SCIENCE SOCIETY, BLACKHEATH, LONDON

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2023

Contents

1. Independent Examiner's Report
2. Annual Report
3. Statement of Financial Activities
4. Balance Sheet
5. Notes to the Accounts

CHRISTIAN SCIENCE SOCIETY, BLACKHEATH, LONDON

Independent Examiner's Report to the Trustees of Christian Science Society, Blackheath, London

I report to the trustees on my examination of the accounts of the Christian Science Society, Blackheath, London (the Trust) for the year ended 30 September 2023.

Responsibilities and Basis of Report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examinations to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Stephen James Jahans
S J Jahans Accountancy & Tax Services
78 Mayday Gardens
Blackheath
London SE3 8NW

20 May 2024
Date

CHRISTIAN SCIENCE SOCIETY, BLACKHEATH, LONDONANNUAL REPORT FOR THE YEAR ENDED 30TH SEPTEMBER 2023

Christian Science Society, Blackheath, London
PO Box 26594, London, SE3 9XJ is registered with the Charity Commission (No.252501).

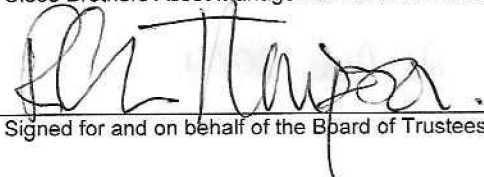
The members of the Executive Board are elected each year by the members of the Society. During the year 2022/23 no new members were put forward for election, therefore Mr R.G.L. Thompson (Chairman), and Ms A.M. Finch were re-elected. Miss J.C. Leaver serves as Clerk and Treasurer.

As set out in our constitution and rules, the object of the charity is to maintain and spread the Truth as set forth in The Bible and interpreted in the Christian Science textbook "Science and Health with Key to the Scriptures" by Mary Baker Eddy, the Discoverer and Founder of Christian Science.

This year members were very grateful they could return to holding regular in-person weekly Sunday church Services and once-monthly Testimony Meetings open to the public at their hotel venue. With professional help the website (christianscienceblackheath.org.uk) was kept up to date with information on services and meetings; and it provided a link to information on Christian Science and Christian Science churches in the United Kingdom as well as the on-line Joint Christian Science Reading Room UK through which Christian Science literature could be obtained. Members were glad to welcome visitors from UK and overseas at Services; and throughout the year they gave prayerful support to community well-being. In April 2023 they sponsored a public lecture by Phillip Hockley C.S., entitled "A New View of God and its effect on Well-being".

Pages 3-5d of the accounts set out the financial activities and balance sheet, and notes on assets, expenditure and income, and policies. Assets also include some church equipment and a small stock of literature held for functional use by the charity. The in-person church services and meetings are held in a hotel.

The investment policy, set up under management of Close Brothers Asset Management, continued to support the Society with assured income for the public church services and information work. For a limited period the income has been re-invested by Close Brothers Asset Management until the Society's activities returned to full level after the restrictions caused by the pandemic.


Signed for and on behalf of the Board of Trustees

20 May 2024
Date of approval

CHRISTIAN SCIENCE SOCIETY, BLACKHEATH, LONDON


STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30TH SEPTEMBER 2023

	Unrestricted funds 2023 £	Total funds 2023 £	Unrestricted funds 2022 £	Total funds 2022 £
Incoming resources (note 3)				
Income from:				
Donations and legacies	2,502	2,502	1,374	1,374
Charitable activities	343	343	475	475
Investments	36,802	36,802	30,072	30,072
Total	39,647	39,647	31,921	31,921
Resources expended (note 4)				
Raising funds	11,848	11,848	14,885	14,885
Charitable activities	13,264	13,264	9,613	9,613
Total	25,112	25,112	24,498	24,498
Net income/(expenditure) before investment gains/(losses)	14,535	14,535	7,423	7,423
Net (losses)/gains on investments	16,971	16,971	(138,519)	(138,519)
Net movement in funds	31,506	31,506	(131,096)	(131,096)
Reconciliation of funds:				
Total funds brought forward	1,153,974	1,153,974	1,285,070	1,285,070
Total funds carried forward	1,185,480	1,185,480	1,153,974	1,153,974

CHRISTIAN SCIENCE SOCIETY, BLACKHEATH, LONDON

BALANCE SHEET
FOR THE YEAR ENDED 30TH SEPTEMBER 2023

	Notes	Unrestricted funds 2023	Total funds 2023	Unrestricted funds 2022	Total funds 2022
Fixed assets					
Investments	7	1,118,529	1,118,529	1,077,194	1,077,194
Current assets					
Debtors	8	105	105	102	102
Cash at bank and in hand		70,396	70,396	80,800	80,800
Total current assets		70,501	70,501	80,902	80,902
Creditors: Amounts falling due within one year	9	3,550	3,550	4,122	4,122
Net current assets		66,951	66,951	76,780	76,780
Total net assets		1,185,480	1,185,480	1,153,974	1,153,974
Funds of the Charity					
Unrestricted funds		1,185,480	1,185,480	1,153,974	1,153,974
Total funds		1,185,480	1,185,480	1,153,974	1,153,974


Signed on behalf of the Board of Trustees

20 May 2024
Date of approval

CHRISTIAN SCIENCE SOCIETY, BLACKHEATH, LONDON

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2023

Note 1 **Basis of preparation**

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- * the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- * and with the Charities Act 2011

1.2 Going Concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The review of our financial position, reserves and investments, give the trustees confidence that the charity will remain a going concern for the foreseeable future.

1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in note 2.

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

Note 2 **Accounting policies**

No 2.1 RECOGNITION OF INCOME

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Donations

Donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

Legacies

Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Income from interest, royalties and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

CHRISTIAN SCIENCE SOCIETY, BLACKHEATH, LONDONNOTES TO THE ACCOUNTS - CONTINUED
FOR THE YEAR ENDED 30TH SEPTEMBER 2023**2.2 EXPENDITURE AND LIABILITIES****Liability recognition**

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance and support costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Deferred income

No material item of deferred income has been included in the accounts.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts

Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date

2.3 ASSETS**Investments**

Fixed asset investments in quoted shares, traded bonds and similar investments are valued initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

CHRISTIAN SCIENCE SOCIETY, BLACKHEATH, LONDON

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2023

Note 3	Analysis of income	Unrestricted funds 2023	Total funds 2023	Unrestricted funds 2022	Total funds 2022
		£	£	£	£
	Donations and legacies				
	Collections	1,362	1,362	240	240
	Donations	1,140	1,140	1,134	1,134
	Total	2,502	2,502	1,374	1,374
	Charitable activities				
	Reading room sales	343	343	475	475
	Total	343	343	475	475
	Income from investments				
	Interest income	3,012	3,012	519	519
	Dividend and fixed interest income	33,790	33,790	29,553	29,553
	Total	36,802	36,802	30,072	30,072
	TOTAL INCOME	39,647	39,647	31,921	31,921
Note 4	Analysis of expenditure	Unrestricted funds 2023	Total funds 2023	Unrestricted funds 2022	Total funds 2022
		£	£	£	£
	Expenditure on raising funds:				
	Investment management costs	11,848	11,848	14,885	14,885
		11,848	11,848	14,885	14,885
	Expenditure on charitable activities				
	Reading room purchases	1,241	1,241	1,192	1,192
	Lecture expenses	2,976	2,976	-	-
	Special donations (note 5)	909	909	1,800	1,800
	Joint church activities				
	CS Committee on Publication	207	207	204	204
	General church payments				
	Printing, postage and stationery	496	496	419	419
	Advertising and website	698	698	607	607
	Accountancy fee	370	370	355	355
	Venue hire and refreshments	6,145	6,145	4,882	4,882
	Sundry expenses	222	222	154	154
	Storage	-	-	-	-
		13,264	13,264	9,613	9,613
	TOTAL EXPENDITURE	25,112	25,112	24,498	24,498
Note 5	Special donations	Unrestricted funds 2023	Total funds 2023	Unrestricted funds 2022	Total funds 2022
		£	£	£	£
	Aid Fund for Christian Scientists in need of Nursing Care	300	300	200	200
	Joint Christian Science Reading Room UK and Online	200	200	400	400
	Easter Camp 2023	-	-	500	500
	Junior Focus	-	-	200	200
	Hawthorne Trust	-	-	500	500
	Mountlands Trust	200	200	-	-
	Camp Arc-en-ciel	209	209	-	-
	Total	909	909	1,800	1,800

CHRISTIAN SCIENCE SOCIETY, BLACKHEATH, LONDON

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2023

Note 6 Details of certain items of expenditure

	2023	2022
	£	£
6.1 Fees for examination of the accounts	370	355
Independent examiner's fees		

Note 7 Investment assets

7.1 Fixed Assets investments

	Cash & cash equivalents £	Listed investments £	Total £
Carry (fair) value at beginning of period	136,552	940,642	1,077,194
Add: additions to investments during period	18,651	129,598	148,249
Less: disposals at carrying value		111,450	111,450
Add/(deduct): transfer in/(out) in the period	(12,435)	-	(12,435)
Add/(deduct): net gain/(loss) on revaluation	-	16,971	16,971
Carry (fair) value at end of period	142,768	975,761	1,118,529

Please note that Fair Value in this context is the amount for which an asset could be exchanged between knowledgeable and willing parties in an arm's length transaction. For traded securities, the fair value is the value of the security quoted on the London Stock Exchange Daily Official List or equivalent. For other assets where there is no market price on a traded market, it is the trustees' or valuers' best estimate of fair value.

Note 8 Debtors and prepayments

8.1 Analysis of debtors

	Unrestricted funds 2023 £	Total funds 2023 £	Unrestricted funds 2022 £	Total funds 2022 £
Prepayments	105	105	102	102
	105	105	102	102

Note 9 Creditors and accruals

9.1 Analysis of creditors

	Unrestricted funds 2023 £	Total funds 2023 £	Unrestricted funds 2022 £	Total funds 2022 £
Accruals	3,550	3,550	4,122	4,122
	3,550	3,550	4,122	4,122

Note 10 Transactions with trustees and related parties

10.1 Trustee remuneration and benefits

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity (2022 - None)

10.2 Trustees' expenses

No trustee expenses have been incurred (2022 - None)

10.3 Transaction(s) with related parties

There have been no related party transactions in the reporting period (2022 - None)