

CHRISTIAN SCIENCE SOCIETY, BLACKHEATH, LONDON

Registered Charity No: 252501

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2022

S J JAHANS ACCOUNTANCY & TAX SERVICES
78 Mayday Gardens
Blackheath
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CHRISTIAN SCIENCE SOCIETY, BLACKHEATH, LONDON

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2022

Contents

1. Independent Examiner's Report
2. Annual Report
3. Statement of Financial Activities
4. Balance Sheet
5. Notes to the Accounts

CHRISTIAN SCIENCE SOCIETY, BLACKHEATH, LONDON

Independent Examiner's Report to the Trustees of Christian Science Society, Blackheath, London

I report to the trustees on my examination of the accounts of the Christian Science Society, Blackheath, London (the Trust) for the year ended 30 September 2022.

Responsibilities and Basis of Report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examinations to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Stephen James Jahans
S J Jahans Accountancy & Tax Services
78 Mayday Gardens
Blackheath
London SE3 8NW

15 May 2023
Date

CHRISTIAN SCIENCE SOCIETY, BLACKHEATH, LONDONANNUAL REPORT FOR THE YEAR ENDED 30TH SEPTEMBER 2022

Christian Science Society, Blackheath, London
PO Box 26594, London, SE3 9XJ is registered with the Charity Commission (No.252501).


The members of the Executive Board are elected each year by the members of the Society. During the year 2021/22 no new members were put forward for election, therefore Mr R.G.L. Thompson (Chairman), and Ms A.M. Finch were re-elected. Miss J.C. Leaver serves as Clerk and Treasurer.

As set out in our constitution and rules, the object of the charity is to maintain and spread the Truth as set forth in The Bible and interpreted in the Christian Science textbook "Science and Health with Key to the Scriptures" by Mary Baker Eddy, the Discoverer and Founder of Christian Science.

In September 2021 the members of the Society were very glad to resume in-person Sunday church services (two per month) and one monthly Testimony Meeting, all open to the public at the hotel venue. In April 2022 it was possible to return to holding weekly services. Members also appreciated opportunities to support other Christian Science Wednesday Testimony meetings on zoom. The website (christianscienceblackheath.org.uk) was revised to give fresh information about services and meetings and about Christian Science churches and the on-line Joint Christian Science Reading Room UK, a source of Christian Science literature. Church members gave prayerful support to the work of all in healing professions and to current topics of public concern, including climate change.

Pages 3-5d of the accounts set out the financial activities and balance sheet, and notes on assets, expenditure and income, and policies. Assets also include some church equipment and a small stock of literature held for functional use by the charity. The in-person church services and meetings are held in a hotel.

The present investment policy under the management of Close Brothers Asset Management has increased funding available to support the work of the Society. Professional expertise has enabled the Society to keep information on-line up to date, and will also be used to offer information on Christian Science more widely in addition to sponsored lecture work and regular church services for the community.



Signed for and on behalf of the Board of Trustees

15 May 2023

Date of approval

CHRISTIAN SCIENCE SOCIETY, BLACKHEATH, LONDON

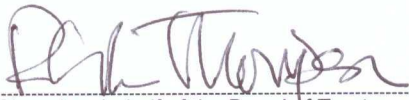
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30TH SEPTEMBER 2022

	Unrestricted funds 2022 £	Total funds 2022 £	Unrestricted funds 2021 £	Total funds 2021 £
Incoming resources (note 3)				
Income from:				
Donations and legacies	1,374	1,374	5,620	5,620
Charitable activities	475	475	136	136
Investments	30,072	30,072	34,904	34,904
Total	31,921	31,921	40,660	40,660
Resources expended (note 4)				
Raising funds	14,885	14,885	15,256	15,256
Charitable activities	9,613	9,613	6,744	6,744
Total	24,498	24,498	22,000	22,000
Net income/(expenditure) before investment gains/(losses)	7,423	7,423	18,660	18,660
Net (losses)/gains on investments	(138,519)	(138,519)	95,094	95,094
Net movement in funds	(131,096)	(131,096)	113,754	113,754
Reconciliation of funds:				
Total funds brought forward	1,285,070	1,285,070	1,171,316	1,171,316
Total funds carried forward	1,153,974	1,153,974	1,285,070	1,285,070

CHRISTIAN SCIENCE SOCIETY, BLACKHEATH, LONDON

BALANCE SHEET
FOR THE YEAR ENDED 30TH SEPTEMBER 2022

	Notes	Unrestricted funds 2022	Total funds 2022	Unrestricted funds 2021	Total funds 2021
Fixed assets					
Investments	7	1,077,194	1,077,194	1,215,983	1,215,983
Current assets					
Debtors	8	102	102	102	102
Cash at bank and in hand		80,800	80,800	73,707	73,707
Total current assets		80,902	80,902	73,809	73,809
Creditors: Amounts falling due within one year	9	4,122	4,122	4,722	4,722
Net current assets		76,780	76,780	69,087	69,087
Total net assets		1,153,974	1,153,974	1,285,070	1,285,070
Funds of the Charity					
Unrestricted funds		1,153,974	1,153,974	1,285,070	1,285,070
Total funds		1,153,974	1,153,974	1,285,070	1,285,070



Signed on behalf of the Board of Trustees

15 May 2023

Date of approval

Note 1	Basis of preparation
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The accounts have been prepared in accordance with:

- No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

Note 2 **Accounting policies**

These are included in the Statement of Financial Activities (SoFA) when:

- This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

CHRISTIAN SCIENCE SOCIETY, BLACKHEATH, LONDON

NOTES TO THE ACCOUNTS - CONTINUED
FOR THE YEAR ENDED 30TH SEPTEMBER 2022

2.2 EXPENDITURE AND LIABILITIES

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance and support costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Deferred income

No material item of deferred income has been included in the accounts.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts

Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date

2.3 ASSETS

Investments

Fixed asset investments in quoted shares, traded bonds and similar investments are valued initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

CHRISTIAN SCIENCE SOCIETY, BLACKHEATH, LONDON

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2022

Note 3	Analysis of income	Unrestricted funds 2022 £	Total funds 2022 £	Unrestricted funds 2021 £	Total funds 2021 £
Donations and legacies					
	Collections	240	240	90	90
	Donations	1,134	1,134	5,530	5,530
	Total	1,374	1,374	5,620	5,620
Charitable activities					
	Reading room sales	475	475	136	136
	Total	475	475	136	136
Income from investments					
	Interest income	519	519	357	357
	Dividend and fixed interest income	29,553	29,553	34,547	34,547
	Total	30,072	30,072	34,904	34,904
TOTAL INCOME		31,921	31,921	40,660	40,660
Note 4	Analysis of expenditure	Unrestricted funds 2022 £	Total funds 2022 £	Unrestricted funds 2021 £	Total funds 2021 £
Expenditure on raising funds:					
	Investment management costs	14,885	14,885	15,256	15,256
		14,885	14,885	15,256	15,256
Expenditure on charitable activities					
	Reading room purchases	1,192	1,192	1,318	1,318
	Lecture expenses	-	-	1,514	1,514
	Special donations (note 5)	1,800	1,800	1,400	1,400
Joint church activities					
	CS Committee on Publication	204	204	102	102
General church payments					
	Printing, postage and stationery	419	419	445	445
	Advertising and website	607	607	1,148	1,148
	Accountancy fee	355	355	345	345
	Venue hire and refreshments	4,882	4,882	240	240
	Sundry expenses	154	154	32	32
	Storage	-	-	200	200
		9,613	9,613	6,744	6,744
TOTAL EXPENDITURE		24,498	24,498	22,000	22,000
Note 5	Special donations	Unrestricted funds 2022 £	Total funds 2022 £	Unrestricted funds 2021 £	Total funds 2021 £
	CS Visiting Nurse Service	-	-	200	200
	Aid Fund for Christian Scientists in need of Nursing Care	200	200	200	200
	Hawthorne Trust	500	500	1,000	1,000
	Joint Christian Science Reading Room UK and Online	400	400	-	-
	Easter Camp 2022	500	500	-	-
	Junior Focus	200	200	-	-
	Total	1,800	1,800	1,400	1,400

CHRISTIAN SCIENCE SOCIETY, BLACKHEATH, LONDON

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2022

Note 6 **Details of certain items of expenditure**

	2022	2021
	£	£
6.1 Fees for examination of the accounts		
Independent examiner's fees	355	345

Note 7 **Investment assets**

7.1 Fixed Assets investments

	Cash & cash equivalents	Listed investments	Total
	£	£	£
Carry (fair) value at beginning of period	130,411	1,085,572	1,215,983
Add: additions to investments during period	36,482	98,076	134,558
Less: disposals at carrying value	-	104,487	104,487
Add/(deduct): transfer in/(out) in the period	(30,341)	-	(30,341)
Add/(deduct): net gain/(loss) on revaluation	-	(138,519)	(138,519)
Carry (fair) value at end of period	<u>136,552</u>	<u>940,642</u>	<u>1,077,194</u>

Please note that Fair Value in this context is the amount for which an asset could be exchanged between knowledgeable and willing parties in an arm's length transaction. For traded securities, the fair value is the value of the security quoted on the London Stock Exchange Daily Official List or equivalent. For other assets where there is no market price on a traded market, it is the trustees' or valuers' best estimate of fair value.

Note 8 **Debtors and prepayments**

8.1 Analysis of debtors

	Unrestricted funds 2022	Total funds 2022	Unrestricted funds 2021	Total funds 2021
	£	£	£	£
Prepayments	<u>102</u>	<u>102</u>	<u>102</u>	<u>102</u>
	<u>102</u>	<u>102</u>	<u>102</u>	<u>102</u>

Note 9 **Creditors and accruals**

9.1 Analysis of creditors

	Unrestricted funds 2022	Total funds 2022	Unrestricted funds 2021	Total funds 2021
	£	£	£	£
Accruals	<u>4,122</u>	<u>4,122</u>	<u>4,722</u>	<u>4,722</u>
	<u>4,122</u>	<u>4,122</u>	<u>4,722</u>	<u>4,722</u>

Note 10 **Transactions with trustees and related parties**

10.1 Trustee remuneration and benefits

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity (2021 - None)

10.2 Trustees' expenses

No trustee expenses have been incurred (2021 - None)

10.3 Transaction(s) with related parties

There have been no related party transactions in the reporting period (2021 - None)