

CHRISTIAN SCIENCE SOCIETY, BLACKHEATH, LONDON

Registered Charity No: 252501

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2020

S J JAHANS ACCOUNTANCY & TAX SERVICES
78 Mayday Gardens
Blackheath
London SE3 8NW

CHRISTIAN SCIENCE SOCIETY, BLACKHEATH, LONDON

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2020

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CHRISTIAN SCIENCE SOCIETY, BLACKHEATH, LONDON

1.

Independent Examiner's Report to the Trustees of Christian Science Society, Blackheath, London

I report to the trustees on my examination of the accounts of the Christian Science Society, Blackheath, London (the Trust) for the year ended 30 September 2020.

Responsibilities and Basis of Report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').


I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examinations to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Stephen James Jahans
S J Jahans Accountancy & Tax Services
78 Mayday Gardens
Blackheath
London SE3 8NW

14 MAY 2021
Date

CHRISTIAN SCIENCE SOCIETY, BLACKHEATH, LONDON

ANNUAL REPORT FOR THE YEAR ENDED 30TH SEPTEMBER 2020

Christian Science Society, Blackheath, London

PO Box 26594, London, SE3 9XJ is registered with the Charity Commission (No.252501).

The members of the Executive Board are elected each year by the members of the Society. During the year 2019/20 no new members were put forward for election, therefore Mr R.G.L. Thompson (Chairman), and Ms A.M. Finch were re-elected. Miss J.C. Leaver serves as Clerk and Treasurer.

As set out in our constitution and rules, the object of the charity is to maintain and spread the Truth as set forth in The Bible and interpreted in the Christian Science textbook "Science and Health with Key to the Scriptures" by Mary Baker Eddy, the Discoverer and Founder of Christian Science.

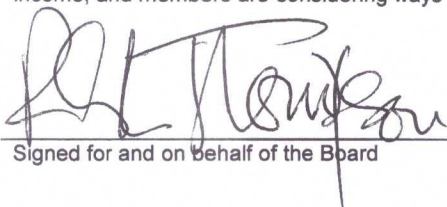
Until March 2020 the Society maintained its weekly Sunday Church Services and Sunday School, monthly Wednesday Testimony Meetings, all open to the public. Since then, no in-person services or meetings being possible, members supported on-line services via zoom by other Christian Science churches. They maintained their own website (christianscienceblackheath.org.uk) as a source of information about Christian Science for the local community. Spiritual support for the community was given through the members' continuing prayers, with particular attention to health issues and support of all working in care situations.

The website provided links to Christian Science churches in the United Kingdom and The First Church of Christ, Scientist in Boston, USA, as well as the on-line Joint Christian Science Reading Room UK from which Christian Science literature could be obtained.

The usual annual Thanksgiving Service was held in November 2019 but no public lecture on Christian Science could be held because of the pandemic restrictions in 2020.

Pages 3-5d of the accounts set out the monetary assets as held on bank deposits and investments, Assets also include some church equipment and stocks of literature held for functional use by the charity. When possible, in-person services are held in a hotel.

From 2019 a new investment policy run under the management of Close Brother Asset Management has increased income, and members are considering ways of enhancing service to the community when normal activities can be resumed.


Signed for and on behalf of the Board

17 May 2021
Date

CHRISTIAN SCIENCE SOCIETY, BLACKHEATH, LONDON

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30TH SEPTEMBER 2020

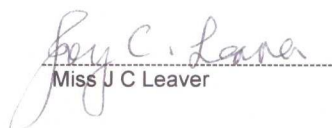
	Unrestricted funds 2020 £	Total funds 2020 £	Unrestricted funds 2019 £	Total funds 2019 £
Incoming resources (note 3)				
Income from:				
Donations and legacies	788	788	1,536	1,536
Charitable activities	286	286	366	366
Investments	32,715	32,715	19,054	19,054
Total	33,789	33,789	20,956	20,956
Resources expended (note 4)				
Raising funds	14,342	14,342	20,670	20,670
Charitable activities	7,614	7,614	11,397	11,397
Total	21,956	21,956	32,067	32,067
Net income/(expenditure) before investment gains/(losses)	11,833	11,833	(11,111)	(11,111)
Net (losses)/gains on investments	(3,030)	(3,030)	26,972	26,972
Net movement in funds	8,803	8,803	15,861	15,861
Reconciliation of funds:				
Total funds brought forward	1,162,513	1,162,513	1,146,652	1,146,652
Total funds carried forward	1,171,316	1,171,316	1,162,513	1,162,513

CHRISTIAN SCIENCE SOCIETY, BLACKHEATH, LONDON

BALANCE SHEET
FOR THE YEAR ENDED 30TH SEPTEMBER 2020

	Notes	Unrestricted funds 2020	Total funds 2020	Unrestricted funds 2019	Total funds 2019
Fixed assets					
Investments	7	1,131,191	1,131,191	1,153,380	1,153,380
Current assets					
Cash at bank and in hand		44,325	44,325	13,133	13,133
Total current assets		44,325	44,325	13,133	13,133
Creditors: Amounts falling due within one year	8	4,200	4,200	4,000	4,000
Net current assets		40,125	40,125	9,133	9,133
Total net assets		1,171,316	1,171,316	1,162,513	1,162,513
Funds of the Charity					
Unrestricted funds		1,171,316	1,171,316	1,162,513	1,162,513
Total funds		1,171,316	1,171,316	1,162,513	1,162,513

Signed on behalf of the Trustees



Miss J C Leaver

17 May 2021

Date of approval

CHRISTIAN SCIENCE SOCIETY, BLACKHEATH, LONDON

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2020

Note 1 Basis of preparation

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- * the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- * and with the Charities Act 2011

1.2 Going Concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The review of our financial position, reserves and investments, give the trustees confidence that the charity will remain a going concern for the foreseeable future.

1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in note 2.

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

Note 2 Accounting policies

No 2.1 RECOGNITION OF INCOME

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Donations

Donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

Legacies

Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Income from interest, royalties and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

CHRISTIAN SCIENCE SOCIETY, BLACKHEATH, LONDON

NOTES TO THE ACCOUNTS - CONTINUED
FOR THE YEAR ENDED 30TH SEPTEMBER 2020

2.2 EXPENDITURE AND LIABILITIES

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance and support costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Deferred income

No material item of deferred income has been included in the accounts.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts

Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date

2.3 ASSETS

Investments

Fixed asset investments in quoted shares, traded bonds and similar investments are valued initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

CHRISTIAN SCIENCE SOCIETY, BLACKHEATH, LONDON

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2020

Note 3	Analysis of income	Unrestricted	Total funds	Unrestricted	Total funds
		funds 2020	2020	funds 2019	2019
		£	£	£	£
Donations and legacies					
		548	548	1,234	1,234
		240	240	302	302
	Total	788	788	1,536	1,536
Charitable activities					
		286	286	366	366
	Total	286	286	366	366
Income from investments					
		1,425	1,425	2,911	2,911
		31,290	31,290	16,143	16,143
	Total	32,715	32,715	19,054	19,054
TOTAL INCOME		33,789	33,789	20,956	20,956

Note 4	Analysis of expenditure	Unrestricted	Total funds	Unrestricted	Total funds
		funds 2020	2020	funds 2019	2019
		£	£	£	£
Expenditure on raising funds:					
		14,342	14,342	20,670	20,670
		14,342	14,342	20,670	20,670
Expenditure on charitable activities					
		1,141	1,141	1,279	1,279
		-	-	2,415	2,415
		2,450	2,450	1,060	1,060
Joint church activities					
		204	204	238	238
General church payments					
		368	368	375	375
		450	450	333	333
		330	330	315	315
		2,516	2,516	5,236	5,236
		20	20	28	28
		135	135	-	-
		-	-	93	93
		-	-	25	25
		7,614	7,614	11,397	11,397
TOTAL EXPENDITURE		21,956	21,956	32,067	32,067

Note 5	Special donations	Unrestricted	Total funds	Unrestricted	Total funds
		funds 2020	2020	funds 2019	2019
		£	£	£	£
		-	-	200	200
		200	200	-	-
		-	-	200	200
		200	200	-	-
		-	-	260	260
		-	-	200	200
		1,200	1,200	200	200
		150	150	-	-
		150	150	-	-
		150	150	-	-
		150	150	-	-
		50	50	-	-
		200	200	-	-
	Total	2,450	2,450	1,060	1,060

CHRISTIAN SCIENCE SOCIETY, BLACKHEATH, LONDON

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2020**Note 6** Details of certain items of expenditure

	2020	2019
	£	£
6.1 Fees for examination of the accounts		
Independent examiner's fees	330	315

Note 7 Investment assets**7.1 Fixed Assets investments**

	Cash & cash equivalents	Listed investments	Total
	£	£	£
Carry (fair) value at beginning of period	185,724	967,656	1,153,380
Add: additions to investments during period	32,714	193,867	226,581
Less: disposals at carrying value	30,759	163,108	193,867
Add/(deduct): transfer in/(out) in the period	(51,873)		(51,873)
Add/(deduct): net gain/(loss) on revaluation	-	(3,030)	(3,030)
Carry (fair) value at end of period	135,806	995,385	1,131,191

Please note that Fair Value in this context is the amount for which an asset could be exchanged between knowledgeable and willing parties in an arm's length transaction. For traded securities, the fair value is the value of the security quoted on the London Stock Exchange Daily Official List or equivalent. For other assets where there is no market price on a traded market, it is the trustees' or valuers' best estimate of fair value.

Note 8 Creditors and accruals**8.1 Analysis of creditors**

	Unrestricted funds 2020	Total funds 2020	Unrestricted funds 2019	Total funds 2019
	£	£	£	£
Accruals	4,200	4,200	4,000	4,000
	<u>4,200</u>	<u>4,200</u>	<u>4,000</u>	<u>4,000</u>

Note 9 Transactions with trustees and related parties**9.1 Trustee remuneration and benefits**

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity (2018 - None)

9.2 Trustees' expenses

No trustee expenses have been incurred (2019 - None)

9.3 Transaction(s) with related parties

There have been no related party transactions in the reporting period (2019 - None)