

MORRISTON ORPHEUS CHOIR

England & Wales · Charity number 252427

Details

Other names	MORRISTON ORPHEUS MALE CHOIR
Status	Registered
Legal form	Other
Registered	1967-05-01
Register	View on the Charity Commission register

Contact

Address Flat 10
Mariners Court
Lamberts Road
Swansea
West Glamorgan
SA1 8QW

Phone 07817732871

Email secretary@morristonorpheus.com

Website www.morristonorpheus.com

Activities

Objects: THE ADVANCEMENT OF PUBLIC EDUCATION IN THE ART OF CHORAL MUSIC AND TO ASSIST CHARITABLE CAUSES.

Activities: The advancement of public education in the art of choral music, and assisting charitable causes by participating in concerts - many for various charities.

Classification

- **How:** Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, Arts/culture/heritage/science
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£24,176	£34,791	-	-
2023-12-31	£54,323	£53,710	-	-
2022-12-31	£38,671	£47,420	-	-
2021-12-31	£14,930	£17,514	-	-
2020-12-31	£32,480	£46,979	-	-

Trustees

Name	Role	Appointed
Colin David Rees		2015-05-11
John Handel Morgan		2023-03-15
Keith Phillips		2025-03-23
Michael Skone		2018-10-09

MORRISTON ORPHEUS CHOIR

England & Wales - Charity number 252427

Accounts

Treasurer's Report to MOC AGM – March 2024

Here is my report on the Morryston Orpheus Choir 2023 Accounts. The documents I'll be covering have already been circulated electronically by the Gen Sec for you to follow on your tablets. Some paper copies of the Balance Sheet, Income and Expenditure sheets may also be available.

I would like to thank fellow officers, present and past, choristers and supporters who have assisted me this year. I'm talking particularly in relation to the Annual Concert and Christmas concerts where several individuals stepped in to assist with ticket, CD and merchandise sales, where they could see I simply couldn't cope with doing everything myself!

We had, after the panic of dealing with Gareth Jeffries tragic passing, a successful Annual from which we learned a few things, like the dubious benefits of engaging very expensive celebrities as comperes, which meant we had an overall loss rather than a least breaking even. Our reserves have reduced by £5000 accordingly. However, as interest rates were on the rise throughout 2023, our NS&I investment generated £2,071 over the year.

Remaining on things positive, we were fortunate in getting some well-paid engagements, such as the World at Sea, Lord Heseltine's 90th birthday party and so on. On the donations front we received a very generous donation of £5000 from the estate of the late Sir Michael Parker.

Coming out of Covid our numbers are still down and with an ageing Choir population we are prone to losing choristers through age and ill-health. Smaller numbers mean a lower subscriptions total. More of that later.

Managing the Choir's cashflow can be a constant challenge. Also, it continues to be a concern to me that due to inflation, our reserves, substantial as they are, will, year on year buy us less, - a problem many of us face in our personal lives. Fortunately interest rates for our NS&I investment continue to recover, growing throughout 2023 to close to where they were pre-pandemic and ongoing wars.

These accounts have been explained to and been accepted by the Management Committee. There may be some minor changes or corrections as a result of this meeting and possibly further discussions with our accountant. Anything significant will be reported back.

We have again been fortunate to acquire retired chartered accountant David Jenkins' services for formal compilation of this years' accounts for a minimal charge.

The 3 main documents that I have received are the Income Sheet, the Expenditure Sheet and the Balance Sheet

Once the accounts have been approved at all stages, the final accounts will be passed to the Charity Commission later in the year.

Let's start to look at the figures in detail. BTW If there's anything you don't understand or if you have any questions, please raise them at any time.

Let's look at the **Income Sheet** first.

Treasurer's Report to MOC AGM – March 2024

I'll address some of the major items. You will see that our income from engagements fell slightly from over £21k to £19500. Of course we had our first Annual for 3 years which generated just over £12000 in ticket income. CD sales are still low as it's becoming an older technology. We still have substantial stocks of some titles.

Tesco Gift Voucher sales have been suspended since mid-2020 as demand had fallen dramatically. As it's unlikely to be resumed I would ask choristers who think they still have some commission accrued to contact me to have it paid out.

Other items are very similar to 2021 and 2022 levels, Royalties are back roughly to where they were pre 2022 when we had a £2500 royalties windfall as one of our tracks was used in a film. Subs collected reduced from over £8300 to just over £7000, reflecting our overall reduction in numbers. In proportion to this reduction, our annual Gift Aid Claim from HMRC made in December, fell from £2190 in 2022 to £1843. That refund is always a valuable boost to our income at the end of the year.

Questions?

If there aren't any more questions on Income, I'll move on to Expenditure.

Expenditure Sheet

I'll address some of the major items. Firstly you will also see that music staff costs including rehearsal and engagement fees and expenses increased strongly from £19383 to just over £22858 to in 2023 as our music staff were back to hammering the M4 in their respective vehicles.

The was no YWSotY Competition in 2023 for the Choir to provide the Ivor E Sims Award to the winner.

Most other minor items were similar to 2022, but we are now seeing the realistic cost of hiring the CLC as a rehearsal venue, and these have risen to £60 per night's hire, totalling £5251 in 2023.

The 50% reduction in the charges for the hire of our storage unit which now only costs £720 a year, continued in 2023 thanks to our long-standing, good relationship with Jeff Robbins to thank for that.

On that point, much progress has been made to continue the effort to remove much of the archive material from the store to various museum locations where it'll be more accessible, or dispose of it. However, we still have a large stock of blazers and concert uniforms in the store that have to be kept somewhere. Anyone who can think of a cheaper option, please see Rob James in the first instance.

Questions?

If there aren't any more questions on Income, I'll move on to the Balance Sheet.

Balance Sheet

The BS reflects the overall financial picture including investments, assets, stock and liabilities.

The Choir's NS&I investment stands at £65,071, along with a MOCSA investment amount of £5,000. There's been no change in the total amount invested from 2022 as all interest has been transferred to an operational funds account, which I treat as a contingency fund. I will continue to review those funds. Interest rates continued to improve in 2023, increasing to 3.4% at the end of 2023. Currently, we receive around £200 per month interest.

The overall picture as you can see is, surprisingly, a positive balance of £614, a vast improvement from last year's deficit position of a £8,749 deficit. I think everyone deserves a round of applause for that improvement.

That's all I have to say on the 2023 finances for the moment. Any questions at this time?

Officers' Honoraria

Some background on this item. The Man Comm had intended to implement a review of officers' honoraria in 2018, but instead at the 2019 AGM made an arbitrary 10% increase, pending that review. The increase was not applied in 2020, 2021 or 2022. The review was intended to make honoraria more proportional to the effort and duties involved for each role. We still have this topic on the wider agenda and will pursue it when resources permit.

Music Staff Payments

My reports at recent AGMs have explained the change from the music staff honoraria method of payment to a "per session" basis that had been considered and costed by the Man Comm and subsequently agreed and implemented in 2021. Increases to music staff engagement fees were applied in June 2023 so I am not recommending any further increases at this AGM.

In relation to rehearsal fees, as our rehearsal venue hire costs have also risen in the last year, as I mentioned earlier, I am not recommending any increases at this AGM.

You may be aware that there is a set of guidelines that sets out music staff fees and expenses-rates and others terms and conditions. I have revised that document, mainly to clarify how they are remunerated for small, engagements where the Choir receives no income, that are for charity or recruitment purposes. These engagements help to support promote the Choir locally. Ieuan and Helen have been given the revised document, and so far have not yet objected to the proposed changes but I await their formal responses.

Music Staff Expenses

No changes to the £0.45p per mile rate for travelling to Choir events are proposed as this is still the approved HMRC rate.

Chorister Subscriptions

Treasurer's Report to MOC AGM – March 2024

Subscriptions were considered by the Management Committee in June 2023 but a decision was made to defer any increase to this AGM. In order to maintain the Choir operations in a time when inflation is still a feature of the economy, the Management Committee recommends that a small increase of £10 be made to annual subscriptions, bringing them up to £120. This increase will take effect from 1 April 2024. For the remainder of 2024 that is an increase of £7.50, that is £2.50 per quarter. From 1 April, choristers who pay by standing order should increase them from £27.50 to £30.00. To ensure fairness, choristers who have already paid the full £110 in a single payment, will be asked to pay a £7.50 supplement. Anyone with queries should see me or John Morgan after the AGM. (Mr Chairman, this increase will have to be put to a vote of the choristers attending this AGM).

Choir Reserves / Budgets setting

In previous years, we have attempted to “ring-fence” portions of Choir reserves for specific expenditure. It hasn't been easy to control these areas as, for example purchases of new uniforms involved long lead times and payment straddled different financial years.

For 2024 I have calculated that we need on average, an income of £3000 per month, or £36,000 a year to run the Choir. That figure excludes special items such as uniform purchases or tours. Approximately £7,000 of income comes in from subs, which is fairly predictable, £2,500 from investment interest (variable but currently good) but you will see that the balance needs to come from engagement fees and other donations. The Management Committee has a number of ideas under consideration but we I would be pleased to receive any fundraising or sponsorship ideas you may have.

That concludes my summary of the Choir's accounts for the calendar year 2023.

Just a final reminder from me about easy ways to provide an income for the Choir that costs you nothing.

Details of the [Easyfundraising.org.uk](https://www.easyfundraising.org.uk) website that's been sent around previously by email. Should you purchase anything significant online from Argos, John Lewis, or other participating retailers, at the checkout stage you can select the MOC as your chosen charity and at least 0.5% of the purchase price will be donated to the Choir. The website will also point you at how Amazon purchases can provide charitable donations. If we all do it, it can be a useful addition to Choir income.

Are there any final questions please?

I'd like to thank you all for your patience and questions. The next step will be, as I said earlier, for these accounts to go to our accountant for a final audit and onward transmission to the Charity Commission.

Colin Rees - MOC Treasurer – 18/3/2024

MORRISTON ORPHEUS CHOIR

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

	2023		2022		2021	
	£	£	£	£	£	£
INCOME						
Engagements						
Engagement Fees	19,593		21,128		750	
Annual Concert Income	12,076		0		0	
Concert Tickets (Other)	<u>5,628</u>		<u>0</u>		<u>0</u>	
		37,297		21,128		750
CDs & Merchandise						
Sales	574		710		430	
Less cost of sales	<u>(531)</u>		<u>(613)</u>		<u>(53)</u>	
		43		97		377
Tesco Gift Cards						
Sales	0		0		0	
Less Cost of Sales	<u>0</u>		<u>0</u>		<u>0</u>	
		0		0		0
Other Income						
Donations	5,704		2,301		2,240	
Subscriptions	7,032		8,360		8,547	
Royalties	174		2,592		115	
Interest on Investment Capital	2,071		555		13	
Raffles & Fundraising	159		1,448		150	
Income Tax Repayments-Gift Aid	<u>1,843</u>		<u>2,190</u>		<u>2,738</u>	
		<u>16,983</u>		<u>17,446</u>		<u>13,803</u>
Total Income for the Year		54,323		38,671		14,930
Total Expenditure for the Year		<u>(53,710)</u>		<u>(47,420)</u>		<u>(17,514)</u>
Excess (Deficit) of Income over Expenditure		<u>613</u>		<u>(8,749)</u>		<u>(2,584)</u>
Amount transferred to/from Unrestricted Funds		<u>613</u>		<u>(8,749)</u>		<u>(2,584)</u>

MORRISTON ORPHEUS CHOIR

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

EXPENDITURE

	2023		2022		2021	
	£	£	£	£	£	£
Choir expenses						
Music staff Honoraria & Expenses	22,858		19,383		7,268	
Artists fees and Expenses	16,070		250		423	
Officers Honoraria & Expenses	1,959		2,201		1,757	
Choir Clothing	250		3,223		164	
Remote Recordings	0		0		1,011	
Transport & Gratuities	2,150		7,185		0	
Ivor E Sims Memorial Prize	0		0		2,000	
Gifts, Plaques & Salvers	662		1,604		426	
Repairs & Renewals	0		296		224	
Sheet Music	191		58		190	
Hire of Halls	5,251		3,630		440	
Tour Expenditure (Net) & Social Events	<u>26</u>	49,417	<u>6,733</u>	44,563	<u>0</u>	13,903
Administrative Expenses						
Stationery & Printing	424		84		111	
Marketing & Publicity	1,540		184		131	
Registration Fees & Subscriptions	99		86		46	
Storage	720		1,380		1,440	
Hire of Venues / Equipment	397		0		0	
Insurance	176		137		723	
Website Maintenance	893		864		864	
Bank Charges TGV	0		0		0	
Miscellaneous Expenses	<u>10</u>	4,259	<u>90</u>	2,825	<u>270</u>	3,585
Other Expenses						
Legal and other Professional Expenses		34		32		26
Depreciation of Fixed Assets		0		0		0
		<u> </u>		<u> </u>		<u> </u>
		<u>53,710</u>		<u>47,420</u>		<u>17,514</u>

MORRISTON ORPHEUS CHOIR

BALANCE SHEET AS AT 31 DECEMBER 2023

	2023	2022	2021	
	£	£	£	
Fixed Assets				
Tangible Assets	2	2	2	
Investments	<u>70,071</u>	<u>75,071</u>	<u>75,071</u>	
	70,073	75,073	75,073	
Current Assets				
Stock	1,839	1,918	2,194	
Debtors and Prepayments	236	60	0	
Cash at Bank and in Hand	<u>14,400</u>	<u>8,832</u>	<u>18,643</u>	
	16,475	10,810	20,837	
Current Liabilities				
Amounts falling due within 1 year	<u>(7,007)</u>	<u>(6,955)</u>	<u>(8,233)</u>	
Net Current Assets	<u>9,468</u>	<u>3,855</u>	<u>12,604</u>	
Total Net Assets	<u><u>79,541</u></u>	<u><u>78,928</u></u>	<u><u>87,677</u></u>	
Represented by:-				
Unrestricted Funds at 1 January 2023	78,928	87,677	90,261	
Add Excess Income (Deficit) this year	<u>613</u>	<u>(8,749)</u>	<u>(2,584)</u>	
	<u><u>79,541</u></u>	<u><u>78,928</u></u>	<u><u>87,677</u></u>	

Morrison Orpheus Choir – Annual Accounts 2023 (EOFY 31 December)

Independent Examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005, which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the charity as required by Section 130 of the 2011 Act, or
2. the financial statements do not accord with those records: or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Huw Thomas BSc MAAT, Huw Thomas Business Support Services, 29 Tal Coed, Coity, Bridgend
CF35 6QA Date: 10 July 2023

MORRISTON ORPHEUS CHOIR

England & Wales - Charity number 252427

Accounts

Treasurer's Report to Trustees at the MOC AGM – 15 March 2023

Here is my report on the Morryston Orpheus Choir 2022 Accounts. The documents I'll be covering have already been circulated by the Gen Sec for you to follow. Some paper copies may also be available.

I would normally at this stage of my report be thanking all those choristers and supporters who have assisted in ticket and CD sales, gathering cash so on, but those activities have been minimal this year. I haven't forgotten those contributions from previous years and ask that they don't forget to come out of the woodwork again in the future particularly in connection with the Annual at the Brangwyn.

It goes without saying that this year has been the start of a recovery period for the Choir, following nearly 3 years of uncertainty. The positive that we have to take out of all the recent past is that we are still an operating Choir whilst others are not. Other factors such as recruiting a new MD, and bringing remote recording technology to choristers who had no previous experience of it are also quite remarkable achievements given the circumstances.

You will shortly see from the figures, - and I will shortly demonstrate to you, - that the impact of Covid *has* started to impact on our overall operating funds despite, to date not having dipped into our reserves. Managing the Choir's cashflow can be a constant challenge. There are those who might say that might have been too conservative in that regard and when we consider all that's happened recently it's surprising that we haven't had to do so before. I expect to have to do that this year, due, amongst other things, to having to find up to £5000 in 2023 to fund the hiring of rehearsal rooms whether it's the Calon Lan Centre or somewhere else. I haven't yet ruled out other ways of meeting these costs. Our subs, even at the current rates are way below other choirs.

It continues to be a concern to me that due inflation, our reserves, substantial as they are, will, year on year buy us less, - a problem many of us face in our personal lives. Fortunately interest rates for our NS&I investment have recovered substantially, growing throughout 2022 to close to where they were pre-Covid.

These accounts are currently at 'final draft' status but have been explained to and been accepted by the Management Committee. There may be some minor changes or corrections as a result of this meeting and possibly further discussions our accountant. Anything significant will be reported back. We have again been fortunate to acquire retired chartered accountant David Jenkins' services for formal compilation of this years' accounts for a minimal charge. However, he is partial to a bottle or two of red wine and I have again made the appropriate arrangements in that department!

The 3 main documents that I have received are the Income Sheet, the Expenditure Sheet and the Balance Sheet

Let's look at the **Income Sheet** first.

I'll address some of the major items. You will see that our income from engagements grew dramatically from £750 to over £21k. Personally I was surprised it was this good when I did the numbers. If the DTRH Festival hadn't defaulted on us to the tune of £3200 this would have

Treasurer's Report to Trustees at the MOC AGM – 15 March 2023

been an even better result. CD sales are still low as it's becoming an older technology. The value of our stock has been further written down to realistic values in this set of accounts.

Tesco Gift Voucher sales have been suspended since mid-2020 as demand had fallen dramatically. As it's unlikely to be resumed I would ask choristers who think they still have some commission accrued to contact me to have it paid out. I have the relevant ledgers with me tonight.

Other items are very similar to 2021, however we had a major item of £2,500 under Royalties due to one of our CD tracks being used in a film. We did not have the continued benefit of the anonymous donation at the end of 2022, as we did in 2021, to assist with the Calon Lan Centre rental costs in 2023.

Subs collected reduced slightly reflecting our overall reduction in numbers, and the annual Gift Aid Claim made in December, although lower than 2021, provided a valuable £2,190 boost to our income.

Questions?

If there aren't any more questions on Income, I'll move on to Expenditure.

Expenditure Sheet

I'll address some of the major items. Firstly you will also see that music staff costs including honoraria, fees and expenses increased dramatically in 2022, as our music staff were back to hammering the M4 in their respective vehicles.

The Choir supported the YWSotY Competition as usual by providing the Ivor E Sims Award to the winner, but this was reduced to £1,500, reflecting our reduced income. Most other minor items were similar to 2021, but we are now seeing the realistic cost of hiring the CLC as a rehearsal venue, and these are on the rise with negotiations currently happening.

We have negotiated a 50% reduction in the charges for the hire of our storage unit which now only costs £720 a year, having previously been £1,440 a year for some time. We have our continued good relationship with Jeff Robbins to thank for that.

On that point, several members have made a concerted effort to remove much of the archive material from the store to various museum locations where it'll be more accessible, or dispose of it. A large quantity is still available to choristers and another, final display will be arranged soon. We still have a large stock of blazers and concert uniforms in the store that have to be kept somewhere. Anyone who can think of a cheaper option, please see Rob James in the first instance.

Questions?

If there aren't any more questions on Income, I'll move on to the Balance Sheet.

Balance Sheet

Treasurer's Report to Trustees at the MOC AGM – 15 March 2023

The BS reflects the overall financial picture including investments, assets, stock and liabilities.

The Choir's NS&I investment still stands at £70,071, along with a MOCSA investment amount of £5,000. There's been no change in the total amount invested from 2021 as all interest has been transferred to an operational funds account. Interest rates started to recover in 2022, increasing from what was 0.01% where it was in 2021, to over 2.5% at the end of 2022. As at January 2023, NS&I interest rates have increased to nearly 3% with monthly payments on the full investment now achieving £160.

The overall picture as you can see is a deficit of £8,749 - that's the number in brackets above the final total the bottom. In view of this deficit, and bearing in mind we have an expensive Annual Concert on the horizon, the Man Comm decided when reviewing these figures at the start of March to put a hold on reviewing the following cost/income items until a post-Annual Concert financial review. That will take the form of an EGM at the end of June. Those items are:

- 1 – Paying or increasing officers honoraria
- 2 – Increasing music staff fees and expenses, or the motor mileage expense rate.
3. – Announcing an increase in subscriptions

That's all I have to say on finances for the moment. Any questions at this time?

Officers' Honoraria

Some background on this item. The Man Comm had intended to implement a review of officers' honoraria in 2018, but instead at the 2019 AGM made an arbitrary 10% increase, pending that review. The increase was not applied in 2020, 2021 or 2022. The review was intended to make honoraria more proportional to the effort and duties involved for each role. We still have this topic on the wider agenda and will pursue it when resources permit.

Music Staff Payments

My report at last year's AGM explained the change from the music staff honoraria method of payment to a "per session" basis that had been considered and costed by the Man Comm and subsequently agreed and implemented. As I have just stated, any increases to these payments will be considered at the end of June.

Chorister Subscriptions

Also for consideration at the EGM planned at the end of June. I am certain that an increase will be proposed. The amount will depend on the Choir's financial position at that time.

Choir Reserves / Budgets setting

Treasurer's Report to Trustees at the MOC AGM – 15 March 2023

In previous years, we have attempted to “ring-fence” portions of Choir reserves for specific expenditure. It hasn't been easy to control these areas as, for example purchases of new uniforms has involved long lead times and payment straddled different financial years.

For 2023 I have calculated that we need on average, an income of £2,500 per month, or £30,000 a year to run the Choir. That figure excludes special items such as uniform purchases or tours. Approximately £8,000 of income comes in from subs, which is fairly predictable, £1,000 from investment interest (variable but currently good) but you will see that the balance needs to come from engagement fees and other donations.

For 2023 therefore, I am planning to support Choir operational funds from reserves, *as needed*, by the following amounts:

1 -Operational funds – up to £10,000

2 -Annual concert – up to £5,000.

I will be discussing budget-setting for those officers apart from myself who actually spend the Choir's funds separately, between now and the end of June.

That concludes my summary of the Choir's accounts for the calendar year 2022.

Just a final reminder from me about easy ways to provide an income for the Choir that costs you nothing.

The Easyfundraising.org.uk website that's been sent around by email. Should you purchase anything significant online from Argos, John Lewis, or other participating retailers, at the checkout stage you can select the MOC as your chosen charity and at least 0.5% of the purchase price will be donated to the Choir. The website will also point you at how Amazon purchases can provide charitable donations. This all mounts up. Alan Lewis is the expert on this!

Are there any final questions please?

I'd like to thank you all for your patience and questions. The next step will be, as I said earlier, for these accounts to go to our accountants for final audit and onward transmission to the Charity Commission.

Colin Rees - MOC Treasurer

15 March 2023

MORRISTON ORPHEUS CHOIR

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

INCOME

	2022		2021		2020	
	£	£	£	£	£	£
Engagements						
Engagement Fees	21,128		750		2,507	
Annual Concert Income	0		0		0	
Concert Tickets (Other)	0		0		0	
		21,128		750		2,507
CDs & Merchandise						
Sales	710		430		433	
Less cost of sales	(613)		(53)		(312)	
		97		377		121
Tesco Gift Cards						
Sales	0		0		16,980	
Less Cost of Sales	0		0		(16,346)	
		0		0		634
Other Income						
Donations	2,301		2,240		1,152	
Subscriptions	8,360		8,547		7,813	
Royalties	2,592		115		289	
Interest on Investment Capital	555		13		815	
Raffles & Fundraising	1,448		150		147	
Income Tax Repayments-Gift Aid	2,190		2,738		2,344	
		17,446		13,803		12,560
Total Income for the Year		38,671		14,930		15,822
Total Expenditure for the Year		(47,420)		(17,514)		(30,321)
Excess (Deficit) of Income over Expenditure		(8,749)		(2,584)		(14,499)
Amount transferred to/from Unrestricted Funds		(8,749)		(2,584)		(14,499)

MORRISTON ORPHEUS CHOIR

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

EXPENDITURE

	2022		2021		2020	
	£	£	£	£	£	£
Choir expenses						
Music staff Honoraria & Expenses	19,383		7,268		8,418	
Artists fees and Expenses	250		423		0	
Officers Honoraria & Expenses	2,201		1,757		2,852	
Choir Clothing	3,223		164		13,994	
Remote Recordings	0		1,011		0	
Transport & Gratuities	7,185		0		1,110	
Ivor E Sims Memorial Prize	0		2,000		0	
Gifts, Plaques & Salvers	1,604		426		274	
Repairs & Renewals	296		224		236	
Sheet Music	58		190		220	
Hire of Halls	3,630		440		0	
Tour Expenditure (Net) & Social Events	<u>6,733</u>	44,563	<u>0</u>	13,903	<u>0</u>	27,104
Administrative Expenses						
Stationery & Printing	84		111		75	
Marketing & Publicity	184		131		236	
Registration Fees & Subscriptions	86		46		46	
Storage	1,380		1,440		1,440	
Hire of Venues / Equipment	0		0		0	
Insurance	137		723		522	
Website Maintenance	864		864		898	
Bank Charges TGV	0		0		0	
Miscellaneous Expenses	<u>90</u>	2,825	<u>270</u>	3,585	<u>0</u>	3,217
Other Expenses						
Legal and other Professional Expenses		32		26		0
Depreciation of Fixed Assets		0		0		0
		<u> </u>		<u> </u>		<u> </u>
		<u>47,420</u>		<u>17,514</u>		<u>30,321</u>

MORRISTON ORPHEUS CHOIR

BALANCE SHEET AS AT 31 DECEMBER 2022

	2022 £	2021 £	2020 £
Fixed Assets			
Tangible Assets	2	2	2
Investments	<u>75,071</u>	<u>75,071</u>	<u>75,071</u>
	75,073	75,073	75,073
Current Assets			
Stock	1,918	2,194	2,247
Debtors and Prepayments	60	0	396
Tour Donations at Bank	1,112	2,318	1,568
Cash at Bank and in Hand	<u>7,720</u>	<u>16,325</u>	<u>20,093</u>
	10,810	20,837	24,304
Current Liabilities			
Amounts falling due within 1 year	<u>(6,955)</u>	<u>(8,233)</u>	<u>(9,116)</u>
Net Current Assets	<u>3,855</u>	<u>12,604</u>	<u>15,188</u>
Total Net Assets	<u>78,928</u>	<u>87,677</u>	<u>90,261</u>
Represented by:-			
Unrestricted Funds at 1 January 2022	87,677	90,261	104,760
Add Excess Income (Deficit) this year	<u>(8,749)</u>	<u>(2,584)</u>	<u>(14,499)</u>
	<u>78,928</u>	<u>87,677</u>	<u>90,261</u>

Morrison Orpheus Choir – Annual Account 2022 (EOFY 31 December)

Independent Examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005, which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the charity as required by Section 130 of the 2011 Act, or
2. the financial statements do not accord with those records: or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Huw Thomas BSc MAAT, Huw Thomas Business Support Services, 29 Tal Coed, Coity, Bridgend
CF35 6QA Date: 10 October 2023

MORRISTON ORPHEUS CHOIR

England & Wales - Charity number 252427

Accounts

MORRISTON ORPHEUS CHOIR
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

MORRISTON ORPHEUS CHOIR

CONTENTS

Trustees report	3 - 5
Statement of trustees' responsibilities	6
Independent examiner's report	7
Income and Expenditure Account	8
Balance Sheet	9
Notes to the financial statement	10 - 20

MORRISTON ORPHEUS CHOIR

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees present their report and accounts for the year ended 31 December 2020.

The accounts have been prepared in accordance with the accounting policies set out in the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for the accounting period commencing 1 January 2020).

Objectives and Activities

The object of the Choir is the advancement of public education in the art of choral music and to assist other charities and charitable causes in fundraising to meet their own targets. The Choir hopes to bring the rich heritage of choral works with works both old and new and present them to new audiences of all ages from all walks of life in ways both traditional and innovative. The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

During the year the choir strength averaged 60 -70 singing members. Accurate numbers are not easily estimated this year, as following the first Covid 19 pandemic lockdown in March formal rehearsals were suspended. However, they soon resumed using the Zoom on-line application. Rehearsals continued until the end of 2020 and are indeed still ongoing well into 2021. The Choir expects to start performances again in October 2021 at the earliest. The charity is always looking to encourage people to take up choral singing and enjoy the varied repertoire of the Morriston Orpheus during their programme of concerts. The Morriston Orpheus Choir Supporters Association (MOCSA) continued to support the charity in 2020 but its annual competition to establish the Young Welsh Singer of the Year was cancelled due to the Covid pandemic.

Financial review

The trustees believe that the Choir is an integral part of the culture and ethos of the local and wider community and that it is held in high esteem on account of its long-term charitable involvement. Its membership is drawn from an area from as far west as Haverfordwest and as far east as Pontypool. The fundraising objectives of the charity are therefore to raise sufficient funds to provide a stable financial base to allow the Choir to maintain its current programme without placing any undue burden on the financial resources of the members of the Choir, thus enabling people to join irrespective of their personal financial circumstances. The main sources of income are concert fee receipts, subscriptions, donations, sales of recordings, and fund raising activities. The usual sale of Tesco vouchers in support of the charity was suspended during the pandemic due to difficulties in their distribution. Normally, these vouchers are purchased at a 5% discount and the net revenue split between choristers and the Choir.

MORRISTON ORPHEUS CHOIR

TRUSTEES' REPORT cont/d

FOR THE YEAR ENDED 31 DECEMBER 2020

Policy on reserves

The trustees consider that the only long-term obligation that the charity has is the duty to keep the Choir going and available for future members. To do so sufficient reserves are needed to fund Choir activities in the future. The unrestricted reserves at the year end were £10,000 with free reserves (unrestricted reserves less fixed assets) totalling just over £70,000 . Reviews of these reserves will take place as necessary, but usually at the Choir's AGMs which take place in March.

Investment Policy and Performance

The investment policy of the charity is to invest in secure funds and therefore we continue to invest in NS & I. A new set of blazers has been ordered and these are ready, awaiting delivery, pending lifting of lockdown restrictions.

Risk Management

The trustees have considered the major risks to which the charity is exposed, have reviewed those risks and established systems and procedures to manage those risks. No major risks have been identified as the Choir's reserve funds are all placed with the government-backed NS&I. All risks associated with the public at concerts are covered by the venue operators. The risk of financial malfeasance by any officer of the charity is controlled by division of responsibility and internal controls. Risks of personal injury to members of the public, Choir members and volunteers is covered by insurance. Trustee insurance is also in place

Future Plans

The charity's aim is to maintain the strong choral tradition of the community and to attract the next generation of choristers. As has already been stated, the programme of events for 2020 had to be postponed or cancelled. All updates and details will be maintained on the Choir's website. Whilst taking account the high cost of transport and accommodation to undertake "Over the Severn Bridge" performances and maintain its visible presence in its musical field, for the future, the Choir intends to continue to use some of its reserves to subsidise these costs . This budget will be closely monitored by the Trustees and only used where fully justified. For these non-local events, and taking into account the ageing demographic of its members, the Choir feel that more use of, and assisting with the cost of, overnight stays, rather than enduring very late bus home return-times, can be justified on the grounds of "duty of care"

Structure, governance and management

Governing Document

The Trust is a registered charity, number 252427 and is constituted under a trust deed.

The Choir has been a registered charity since 1st May 1967 and operates under a Constitution adopted on 15th February 1970. Charity number: 252427. Periodically, the Constitution has been reviewed and updated with any changes having been ratified by Choir members at its Annual General Meetings. Trustees are drawn (elected/co-opted) from members of the choir. Induction and training is given by senior trustees for new trustees. Annual declarations are required from trustees to verify their eligibility to stand.

MORRISTON ORPHEUS CHOIR

TRUSTEES' REPORT cont/d

FOR THE YEAR ENDED 31 DECEMBER 2020

Principal Office

The charity has no permanent establishment. However, the Choir has a strong relationship with Swansea University and is usually able to use the Bay Campus facility for the majority of its rehearsals. Two of its major annual concerts are normally performed at the Great Hall on this University site. Choir contact details are as shown on the Charity Commission's website and on that of the charity itself.

Organisational Structure

The day-to-day management is dealt with by the Management Committee who meet monthly and on an ad hoc basis as necessary.

Related Parties

The charity continues to receive support from the Morriston Orpheus Choir Supporters Association whose members carry out volunteer work for the charity.

Reference and administrative details

Trustees:

Kevin Williamson Steve Pearson Michael Skone
Robert James Colin Rees Adrian Walters
Gareth Jeffries Steve Templeman Mal Langford

Bankers: Barclays Bank PLC, Leicester LE87 2BB

Principal office:

C/o The General Secretary Michael Skone - email: gensec@morristonorpheus.com
(To whom all correspondence relating to Choir business should be addressed)

Independent examiner:

Huw Thomas Business Support Services
38 Derwen Road
Pontardawe
SA8 3AU

The trustees report was approved by the Board of Trustees.

Colin D Rees – Trustee / Choir Treasurer - Dated: 30 June 2021

MORRISTON ORPHEUS CHOIR

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources of the charity for that year.

In preparing these statements, the trustees are required to:

1. Select suitable accounting policies and then apply them consistently;
2. Observe the methods and principles in the Charities SORP;
3. Make judgements and estimates that are reasonable and prudent;
4. State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

MORRISTON ORPHEUS CHOIR

INDEPENDENT EXAMINERS REPORT

TO THE TRUSTEES OF MORRISTON ORPHEUS CHOIR

I report to the trustees on my examination of the financial statements of Morriston Orpheus Choir (the charity) for the year ended 31 December 2020.

Responsibilities and Basis of Report

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (The 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under Section 145 of the 2011 Act. In carrying my examination I have followed all applicable directions given by the Charity Commission under Section 145 (5)(b) of the 2011 Act.

Independent Examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005, which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by Section 130 of the 2011 Act
or
2. the financial statements do not accord with those records: or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Date:.....

Huw Thomas BSc MAAT, Huw Thomas Business Support Services, 38 Derwen Road,
Alltwen, Pontardawe, Swansea SA8 3AU

MORRISTON ORPHEUS CHOIR

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2020

	NOTES	2020 £	2019 £
<u>Income and endowments from:</u>			
Donations and legacies	3	11,598	14,541
Charitable activities	4	2,507	31,157
Other trading activities	5	17,560	33,875
Investments	6	815	985
Other income	7	0	0
Total income		<u>32,480</u>	<u>80,558</u>
<u>Expenditure on:</u>			
Raising Funds	8	16,658	32,255
Charitable Activities	9	30,321	44,942
Total resources expended		<u>46,979</u>	<u>77,197</u>
Net (expenditure) income for the year/ Net movement of funds		-14,499	3,361
Fund balances at 01 January 2020		104,760	101,399
Fund balances at 31 December 2020		<u>90,261</u>	<u>104,760</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

MORRISTON ORPHEUS CHOIR

BALANCE SHEET

AS AT 31 DECEMBER 2020

	NOTES	2020 £	2020 £	2019 £	2019
Fixed Assets					
Tangible assets	13		2		2
Current assets					
Stocks	15	2,247		8,162	
Debtors	16	396		6,254	
Investments	17	75,071		86,500	
Cash at bank and in hand		21,661		13,216	
		<u>99,375</u>		<u>114,132</u>	
Creditors: amounts falling due within one year	18	<u>-9,116</u>		<u>-9,374</u>	
Net current assets			90,259		104,758
Total assets less current liabilities			<u><u>90,261</u></u>		<u><u>104,760</u></u>
Income funds					
Unrestricted funds			104,760		101,399
Add excess income (deficit) this year			<u>-14,499</u>		<u>3,361</u>
			<u><u>90,261</u></u>		<u><u>104,760</u></u>

The accounts were approved by the Trustees on

.....

Colin D Rees - Trustee/ Treasurer

MORRISTON ORPHEUS CHOIR

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting Policies

Charity information

Morrison Orpheus Choir is an unincorporated charity whose governing document is its constitution which was adopted on 15 February 1970.

1.1 Accounting Convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements have been prepared in sterling, which is the functional currency of the charity, Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies are set out below.

1.2 Going Concern

At the time of approving these financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

MORRISTON ORPHEUS CHOIR

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting Policies (continued)

1.3 Charitable Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

1.4 Incoming Resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Fees receivable and charges for services are accounted for in the period in which the service is provided.

Membership subscriptions received in the nature of a gift are recognised in Donations & Legacies.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

1.5 Resources Expended

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party. It is probable that settlement would be required and the amount of the obligation can be measured reliably.

Cost of raising funds comprise the costs in relation to generating income such as fundraising activities.

Expenditure on charitable activities includes all costs relating to the furtherance of the charity's objectives as stated in the trustees report and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

MORRISTON ORPHEUS CHOIR

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting Policies (continued)

Support costs have been allocated between governance costs and other support.

Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Equipment	20% straight line
-----------	-------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income / expenditure for the year.

Tangible fixed assets over £500 which are capable of being used for more than one year are capitalised, except for choir dress which is written off in the year of purchase.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss.

If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured at the lower of replacement cost and cost.

MORRISTON ORPHEUS CHOIR

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting Policies (continued)

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial Instruments

The charity has elected to apply the provisions of Section 11 "Basic Financial Instruments" and Section 12 "Other Financial Instrument Issues" of FRS 102 to all its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic Financial Assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financial transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Derecognition of Financial Assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and subsequently all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

MORRISTON ORPHEUS CHOIR

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting Policies (continued)

Basic Financial Liabilities

Basic financial liabilities, including creditors and bank loans, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of Financial Liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical Accounting Estimates and Judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

MORRISTON ORPHEUS CHOIR

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

3 Donations and legacies

	2020	2019
	£	£
Donations and Gifts	1,152	3,800
Subscriptions & Gift Aid	10,157	10,648
Royalties	289	93
	<u>11,598</u>	<u>14,541</u>

4 Charitable activities

	2020	2019
	£	£
Concert engagement fees	2,507	21,342
Annual Concert income	0	5,948
Concert tickets (other)	0	3,867
	<u>2,507</u>	<u>31,157</u>

5 Other Trading Activities

	2020	2019
	£	£
Raffles	147	878
Sale of recordings	433	817
Tesco Vouchers	16,980	32,180
	<u>17,560</u>	<u>33,875</u>

MORRISTON ORPHEUS CHOIR

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

6 Investments

	2020	2019
	£	£
Interest receivable	<u>815</u>	<u>985</u>

7 Other income

	2020	2019
	£	£
Net Gain on disposal of tangible fixed assets	<u>0</u>	<u>0</u>

8 Raising funds

	2020	2019
	£	£
<u>Fundraising and publicity</u>		
Purchase of recordings	312	719
Purchase of Tesco vouchers	16,346	31,536
	<u>16,658</u>	<u>32,255</u>

MORRISTON ORPHEUS CHOIR

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

9 Charitable activities

	2020	2019
	£	£
Depreciation and Impairment	0	306
Artists fees and expenses	0	3,175
Choir clothing	13,994	20
Donations	0	0
Music	220	411
Music Staff	8,418	19,375
Other choir expenses	274	797
Advertising and PR	1,134	1,104
Equipment hire	0	0
Hall hire	0	474
Subscriptions	46	34
Travel and subsistence	1,110	11,934
	<u>25,196</u>	<u>37,630</u>
Share of support costs (see note 10)	1,751	3,723
Share of governance costs (see note 10)	3,374	3,589
	<u>30,321</u>	<u>44,942</u>
Analysis by fund		
Unrestricted funds	30,321	
	<u>30,321</u>	
For the year ended 31 December 2019		
Unrestricted funds		44,942
		<u>44,942</u>

MORRISTON ORPHEUS CHOIR

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

10 Support costs

	Support Costs £	Governance Costs £	2020 £	2019 £	
Insurance	0	522	522	320	
Memorial prize	0	0	0	2,000	
Officers honoraria	0	2,852	2,852	3,208	
Repairs & maintenanc	236	0	236	15	
Stationery & printing	75	0	75	1,268	
Storage	1,440	0	1,440	1,440	
Sundry	0	0	0	61	
Accountancy fees	0	0	0	-1,000	£
	<u>1,751</u>	<u>3,374</u>	<u>5,125</u>	<u>7,312</u>	
Analysed between					
Charitable activities	<u>1,751</u>	<u>3,374</u>	<u>5,125</u>	<u>7,312</u>	

Governance costs include payments to the independent examiner of £0

11 Trustees

None of the trustees (or any person connected with them) received any remuneration or benefits from the charity during the year.

8 trustees were reimbursed for expenses totalling £352 relating to telephones, travel postage and printing during the year.

(2019: 8 trustees were reimbursed for expenses totalling £458)

12 Employees

There were no employees during the year.

MORRISTON ORPHEUS CHOIR

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

13 Tangible fixed assets		Equipment	
Basis of Allocation		£	
	Cost		
direct	At 01 January 2019	3,838	
direct	Additions	0	
direct			
direct	At 31 December 2020	<u>3,838</u>	
direct			
direct	Depreciation and impairment		
direct	At 01 January 2019	3,836	
	Depreciation charged in the year	0	
governance			
	At 31 December 2020	<u>3,836</u>	
	Carrying amount		
	At 31 December 2020	<u>2</u>	
	At 31 December 2019	<u>2</u>	
	14 Financial instruments	2020	2019
		£	£
	Carrying amount of financial instruments		
	Debt instruments carried at amortised cost	22,057	19,470
	Equity instruments measured at cost less impairment	<u>75,071</u>	<u>86,500</u>
	Carrying amount of financial liabilities		
	Measured at amortised cost	<u>8,359</u>	<u>8,596</u>
	15 Stocks	2020	2019
		£	£
		<u>2,247</u>	<u>8,162</u>

MORRISTON ORPHEUS CHOIR

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

16 Debtors	2020
	£
Amounts falling due within one year	
Trade debtors	396
Prepayment and accrued income	0
	<u>396</u>
	<u>396</u>
17 Current asset investments	
	2020
	£
N S & I	<u>75,071</u>
	<u>75,071</u>
18 Creditors: amounts falling due within one year	
	2020
	£
Trade creditors	<u>9,116</u>
	<u>9,116</u>

19 Analysis of net assets between funds

Fund balances at 31 December 2020 are represented by

Tangible assets

Current assets/(liabilities)

Analysis of net assets between funds - previous year

Fund balances at 31 December 2019 are represented by

Tangible assets

Current assets/(liabilities)

2019

£

6,254

0

6,254

2019

£

86,500

2019

£

9,374

Total

£

2

90,259

90,261

Total

£

2

104,758

104,760
