

REGISTERED COMPANY NUMBER: 00900361 (England and Wales)
REGISTERED CHARITY NUMBER: 252330

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025
FOR
ALFORD & DISTRICT CIVIC TRUST LIMITED**

Dexter & Sharpe (Skegness)
Chartered Certified Accountants
26 Ida Road
Skegness
Lincolnshire
PE25 2AR

ALFORD & DISTRICT CIVIC TRUST LIMITED

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FOR THE YEAR ENDED 31 MARCH 2025**

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ALFORD & DISTRICT CIVIC TRUST LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

COUNCIL MEMBERS' ANNUAL REPORT YEAR ENDED 31 MARCH 2025

The council members, who are also directors for the purposes of company law, present their report and the unaudited financial statements of the company for the year ended 31st March 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of members of the board and professional advisors on page 1 of the financial statements.

THE COUNCIL MEMBERS ARE

The Council Members who served the company during the period were:

Mr R Quantrell
Mrs S Spenceley
Mrs K M Farrer
Mr A R Vincent
Mrs M Fulwood
Mr D F Bell
Mr K M Penson
Miss L M Birkett
Mr G Allen

The Company Secretary who served the company during the period was as follows:

Mr G Allen

ALFORD & DISTRICT CIVIC TRUST LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Trust is a charitable company limited by guarantee, incorporated on 9th March 1967 and registered as a charity on 26th June 1967. The trust was established under a Memorandum of Association which established its objects and powers, and is governed by a Managing Council under its Articles of Association (last varied on the 30th September 2011). In the event of winding up or dissolution Clause 58 of the Memorandum of the Articles of Association specifies that any remaining property shall be given or transferred, to some charity or charities for use for particular purposes that fall within the Trust's objects, and failing that, applied for charitable purposes as directed by the Court or the Charity Commission.

None of the Council Members have any beneficial interest in the trust. All of the Council Members are members of the Trust, and guarantee to contribute £1 in the event of a winding up.

All Council Members are familiar with the practical work of the Trust, most having been Council Members for a considerable time.

All Council Members are appointed. The Company Secretary advises them of their obligations by reference to the Charity Commission guide 'The Essential Trustee', and the Memorandum and Articles of Association. They are kept up to date on relevant new requirements.

The Council Members continually assess the major risks to which the Trust is exposed, and take all prudent steps to address and mitigate all risks. In this regard, with effect from 1st April 2013 all trading activities of the charity were transferred to Alford Manor House Ltd, a wholly owned subsidiary of the charitable company, constituted for that purpose and managed by separate directors under the direction of the Trust. The trading company was granted a non-exclusive licence to share the occupation of the Manor House with the charitable company, for the purpose of the trading activity on terms as to contribution towards the outgoings of the Manor House and to account for its profits to the charitable company.

OBJECTIVES AND ACTIVITIES

The Trust's principal objects are to preserve, for the benefit of the public, the natural, artistic and cultural amenities of the town of Alford and its neighborhood. In practice, the main focus of the charity has been the preservation of the Alford Manor House which is owned and managed by the Trust (having been gifted by the late Miss Dorothy Higgins who orchestrated the formation of the Trust).

PUBLIC BENEFIT

The Council Members have due regard to the guidance published by the Charity Commission on matters of public benefit, and keep under constant review the need to satisfy the requirements of identifiable benefit to the public.

ACHIEVEMENTS AND PERFORMANCE

The Trust is the owner of the Alford Manor House, an extremely important building, thought to have been the largest such thatched Manor House in the country, which dates back to 1611. The property having fallen into disrepair and in a dangerous condition, was restored by the Trust and reopened in 2006, after expenditure which included upwards of £1m of lottery and public funding.

The distinguished House occupies a prominent position in the town, and has a pivotal role in the community. The House itself, the Museum of Rural Life in the grounds, and walled gardens are major visitor attraction. The property is central to the local arts and crafts industry. The House hosts live theatre, music and food market festivals, cultural and educational activities, and displays of all kinds.

Alford Manor House is sustained by:

- * income from visitors to the site
- * membership subscriptions
- * donations and fund-raising activities
- * private hire of the house and grounds for weddings, funeral teas, and other gatherings

ALFORD & DISTRICT CIVIC TRUST LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

* trading activity derived from the shop and tea room.

Quinquennial reviews provide a schedule and timetable for continuous expenditure requirements on the building fabric of the Manor House, which is reflected in the charitable company's business plan.

FINANCIAL REVIEW

A stronger financial basis of the Trust since the scheme of restoration of the Alford Manor House enabled the Directors to start a "sinking" fund for the longer term maintenance programme for the structure of the House, and which the Directors have endeavoured to maintain in the period covered by this Report. However, necessarily, there has also been significant expenditure, out of current income, on essential repair and maintenance of the House, its fittings and equipment.

As reported last year, it had become apparent that for many years the amount being paid for electricity supplied to the Manor House, was only one-tenth of the amount that was actually due. This was revealed when a new meter was installed in May 2021, and the electricity supplier was pursuing a claim for the cost of electricity not paid for, back to that date. After going through the supplier's complaints procedure and appealing to the Energy Ombudsman, a settlement figure was determined and paid. Unfortunately, this took more than half of the accumulated sinking fund, which had been built up over the years for emergencies and special projects.

The volunteer basis of the management of the charitable company and its subsidiary, and the day to day running of the Trust continues to underpin the Directors' business plan. Our only significant permanent salary costs are a tea-room manageress/caterer/bar supervisor, a front of house assistant, and, from time to time, part-time assistants.

RESERVES POLICY

With the doubling of insurance costs and the extraordinary rise in energy bills since 2022, coupled with the fact that the charity will now have to pay for all of the electricity it uses, holding sufficient funds to cover one year's operating costs will not be possible for the next 2 years until reserves can be rebuilt. However, the use of the Xero software accounting system is giving a much clearer view of the financial situation on a month to month and quarter to quarter basis, so that potential financial problems can be spotted sooner and be much more easily dealt with. A rolling five year projection of income and expenditure has been prepared, and is being regularly shared with East Lindsey District Council as part of the building project.

ASSET COVER FOR FUNDS

With the settlement of the historic electricity bill, and now having to pay the full cost of electricity used on the site, it is no longer possible to allocate significant amounts of money for specific projects. Once the building work is complete and the finances look more healthy, we hope to be able to do this once more.

PLANS FOR THE FUTURE

Our main effort this year has been working with East Lindsey District Council (and the team of professionals it has assembled) to obtain planning permission to demolish the open barn (which adjoins the coach house at the rear of the site) and in its place erect a new permanent event venue. This new building will replace the marquee and give us the ability to hold more weddings, funeral teas and other gatherings to mark significant events.

Also included in the planning application are the building of a volunteer workshop, a covered area to store some of our vintage agricultural machinery, and the formation within the coach house of a new kitchen and toilet facilities.

The number and scope of special reports needed for such an ambitious programme of work (on such a sensitive heritage site) has been considerable. Happily, the permission that we needed was granted in October, and a contractor was identified as being suitable to deliver the project.

One further element of the planned building work was the replacement of outdated storage heaters. This part of the project has been completed.

ALFORD & DISTRICT CIVIC TRUST LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

Applications for grants are soon to be made to replace the whole of the thatched roof and to update our IT and phone systems.

INDEPENDENT EXAMINER

Our new independent examiner is Nicola Lenton FCCA of Dexter & Sharpe - Chartered Certified Accountants.

STATEMENT OF RESPONSIBILITIES

The Council Members are responsible for preparing a trustee's annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Council Members to prepare financial statements each year which give a true and fair view of the state of the affairs of the charity, and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the Council Members are required to:

- * select suitable accounting policies and apply them consistently;
- * observe the methods and principles in the applicable Charities SORP;
- * make judgements and accounting estimates that are reasonable and prudent;
- * state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- * prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the charity will continue in business

The Council Members are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company, and to enable them to ensure that the financial statements comply with the Companies Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS102) and in accordance with the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

00900361 (England and Wales)

Registered Charity number

252330

Registered office

Alford Manor House
West Street
Alford
Lincolnshire
LN13 9HT

ALFORD & DISTRICT CIVIC TRUST LIMITED

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

Trustees

R Quantrell
Mrs M Fulwood
G Allen (appointed 31.1.2025)
Mrs K Farrar
D F Bell
Mrs S M A Spenceley
A R Vincent
K M Penson
Miss L M Birkett

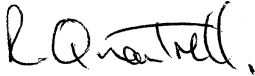
Company Secretary

G Allen

Independent Examiner

Nicola Lenton FCCA
Dexter & Sharpe (Skegness)
Chartered Certified Accountants
26 Ida Road
Skegness
Lincolnshire
PE25 2AR

Approved by order of the board of trustees on 5 December 2025 and signed on its behalf by:



R Quantrell - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ALFORD & DISTRICT CIVIC TRUST LIMITED**

Independent examiner's report to the trustees of Alford & District Civic Trust Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nicola Lenton FCCA

Dexter & Sharpe (Skegness)
Chartered Certified Accountants
26 Ida Road
Skegness
Lincolnshire
PE25 2AR

8 December 2025

ALFORD & DISTRICT CIVIC TRUST LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	Unrestricted funds £	Designated Funds £	Restricted fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies		41,447	-	-	41,447	47,801
Other trading activities	2	15,167	-	-	15,167	17,189
Investment income	3	566	-	-	566	129
Total		<u>57,180</u>	<u>-</u>	<u>-</u>	<u>57,180</u>	<u>65,119</u>
EXPENDITURE ON						
Raising funds	4	1,543	-	-	1,543	1,998
Charitable activities						
Cost of Charitable Activities		42,273	34,365	-	76,638	60,783
Total		<u>43,816</u>	<u>34,365</u>	<u>-</u>	<u>78,181</u>	<u>62,781</u>
NET INCOME/(EXPENDITURE)						
Transfers between funds	14	13,364	(34,365)	-	(21,001)	2,338
		8,886	(8,886)	-	-	-
Net movement in funds		<u>22,250</u>	<u>(43,251)</u>	<u>-</u>	<u>(21,001)</u>	<u>2,338</u>
RECONCILIATION OF FUNDS						
Total funds brought forward		1,273,709	43,251	1,225	1,318,185	1,315,847
TOTAL FUNDS CARRIED FORWARD		<u>1,295,959</u>	<u>-</u>	<u>1,225</u>	<u>1,297,184</u>	<u>1,318,185</u>

ALFORD & DISTRICT CIVIC TRUST LIMITED

**BALANCE SHEET
31 MARCH 2025**

	Notes	Unrestricted funds £	Designated Funds £	Restricted fund £	2025 Total funds £	2024 Total funds £
FIXED ASSETS						
Tangible assets	9	2,656	-	-	2,656	2,847
Heritage assets	10	1,232,748	-	-	1,232,748	1,232,748
Investments	11	100	-	-	100	100
		<u>1,235,504</u>	<u>-</u>	<u>-</u>	<u>1,235,504</u>	<u>1,235,695</u>
CURRENT ASSETS						
Debtors	12	38,721	-	-	38,721	31,151
Cash at bank		24,194	-	1,225	25,419	55,021
		<u>62,915</u>	<u>-</u>	<u>1,225</u>	<u>64,140</u>	<u>86,172</u>
CREDITORS						
Amounts falling due within one year	13	(2,460)	-	-	(2,460)	(3,682)
		<u>60,455</u>	<u>-</u>	<u>1,225</u>	<u>61,680</u>	<u>82,490</u>
NET CURRENT ASSETS						
		<u>60,455</u>	<u>-</u>	<u>1,225</u>	<u>61,680</u>	<u>82,490</u>
TOTAL ASSETS LESS CURRENT LIABILITIES						
		<u>1,295,959</u>	<u>-</u>	<u>1,225</u>	<u>1,297,184</u>	<u>1,318,185</u>
NET ASSETS						
		<u>1,295,959</u>	<u>-</u>	<u>1,225</u>	<u>1,297,184</u>	<u>1,318,185</u>
FUNDS						
Unrestricted funds	14				1,295,959	1,316,960
Restricted funds					1,225	1,225
					<u>1,297,184</u>	<u>1,318,185</u>
TOTAL FUNDS						
					<u>1,297,184</u>	<u>1,318,185</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

ALFORD & DISTRICT CIVIC TRUST LIMITED

BALANCE SHEET - continued
31 MARCH 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 5 December 2025 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'R. Quantrell', is written above the printed name.

R Quantrell - Trustee

ALFORD & DISTRICT CIVIC TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

General Information

The charity is a private company limited by guarantee, registered in England and Wales. The address of the registered office is Alford Manor House, West Street, Alford, LN13 9HT, Lincolnshire.

2) STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), (Charities SORP (FRS 102)), the Charities Act 2011 and the Companies Act 2006.

3) ACCOUNTING POLICIES

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of Accounting

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

ALFORD & DISTRICT CIVIC TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES - continued

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

b) Going concern

The Council Members consider that there are no material uncertainties about the charity's ability to continue as a going concern.

c) Consolidation

The charity is not required to prepare consolidated accounts in accordance with the Charities Act 2011, and has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the charity and its subsidiary undertakings comprise a small group.

d) Fund accounting

Unrestricted funds are available for use at the discretion of the Council Members to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the Council Members for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor, or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

e) Incoming Resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- legacy income is recognised when receipt is probable and entitlement is established.

- income from donated goods is measured at fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

- Income from grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

f) Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of the resources.

g) Fixed assets

All fixed assets are initially recorded at cost.

ALFORD & DISTRICT CIVIC TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES - continued

Depreciation is calculated so that to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	over 3 years	Straight Line
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A review for indicators of impairment is carried out each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

h) Heritage assets

The charity holds heritage assets, which are tangible fixed assets of historical, artistic or scientific importance that are held to advance preservation and conservation objectives of the charity. The very long expected lives of heritage assets, due to their nature, value and need to be protected and preserved means that depreciation is not material and is, therefore, not provided.

i) Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

j) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayment are valued at the amount prepaid net of any trade discounts due.

k) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity, or three months or less from the date of acquisition, or opening of the deposit or similar account.

l) Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party, and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

m) Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

ALFORD & DISTRICT CIVIC TRUST LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

1. ACCOUNTING POLICIES - continued

Where investment in shares are publicly traded, or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

2. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Events and exhibitions	1,098	1,405
Subscriptions	1,145	715
Barn museum admissions	1,915	2,002
General admissions	2,587	3,031
Room hire	8,422	9,751
Tractor run income	-	285
	<u>15,167</u>	<u>17,189</u>

3. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	<u>566</u>	<u>129</u>

4. RAISING FUNDS

Investment management costs

	2025	2024
	£	£
Publicity and advertising	419	232
Events and exhibitions	1,124	1,766
	<u>1,543</u>	<u>1,998</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	<u>3,148</u>	<u>3,807</u>

ALFORD & DISTRICT CIVIC TRUST LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

7. STAFF COSTS

No salaries or wages have been paid to employees, including members of the council, during the year.

The Charity's Tea Room and Functions activities were carried out by its subsidiary trading company Alford Manor House Limited during the year. Associated staff costs are included in the accounts of that company.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Designated Funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	47,801	-	-	47,801
Other trading activities	17,189	-	-	17,189
Investment income	129	-	-	129
Total	65,119	-	-	65,119
EXPENDITURE ON				
Raising funds	1,998	-	-	1,998
Charitable activities				
Cost of Charitable Activities	60,783	-	-	60,783
Total	62,781	-	-	62,781
NET INCOME	2,338	-	-	2,338
RECONCILIATION OF FUNDS				
Total funds brought forward	1,271,371	43,251	1,225	1,315,847
TOTAL FUNDS CARRIED FORWARD	1,273,709	43,251	1,225	1,318,185

ALFORD & DISTRICT CIVIC TRUST LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

9. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 April 2024	29,025
Additions	2,957
	<u>31,982</u>
At 31 March 2025	<u>31,982</u>
DEPRECIATION	
At 1 April 2024	26,178
Charge for year	3,148
	<u>29,326</u>
At 31 March 2025	<u>29,326</u>
NET BOOK VALUE	
At 31 March 2025	<u>2,656</u>
At 31 March 2024	<u>2,847</u>

10. HERITAGE ASSETS

	Total £
MARKET VALUE	
At 1 April 2024 and 31 March 2025	<u>1,232,748</u>
NET BOOK VALUE	
At 31 March 2025	<u>1,232,748</u>
At 31 March 2024	<u>1,232,748</u>

Heritage assets in the Balance Sheet are represented by Alford Manor House, which was built in 1611 and is reputedly the largest thatched manor house in the country, together with its grounds and outbuildings. The property was extensively restored by the Trust and reopened to the public in 2006.

11. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 April 2024 and 31 March 2025	<u>100</u>
NET BOOK VALUE	
At 31 March 2025	<u>100</u>
At 31 March 2024	<u>100</u>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

ALFORD & DISTRICT CIVIC TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

11. FIXED ASSET INVESTMENTS - continued

Alford Manor House Limited

Registered office: West Street, Alford, LN13 9HT

Nature of business: Events and catering

	31.3.25	31.3.24
	£	£
Aggregate capital and reserves	100	100
(Loss)/profit for the year	(14,968)	26,250

The investment above is shown at cost.

The company owns 100% of the issued share capital of the company listed above.

The wholly owned trading subsidiary, Alford Manor House Limited, is incorporated in the United Kingdom (Company number 07564261) and all profits generated by Alford Manor House Limited through trading and associated activities are donated to Alford and District Civic Trust Limited. Alford Manor House Limited operates as the tea room and functions carried out at the Alford Manor House.

Under the provision of section 398 of the Companies Act 2006, the company is exempt from preparing consolidated accounts and has not done so. Therefore the accounts show information about the company as an individual entity.

12. DEBTORS

	2025	2024
	£	£
Amounts falling due within one year:		
Trade debtors	788	905
VAT	661	-
	<u>1,449</u>	<u>905</u>
Amounts falling due after more than one year:		
Amounts owed by group undertakings	<u>37,272</u>	<u>30,246</u>
Aggregate amounts	<u>38,721</u>	<u>31,151</u>

ALFORD & DISTRICT CIVIC TRUST LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	1,160	1,812
VAT	-	70
Accrued expenses	1,300	1,800
	<u>2,460</u>	<u>3,682</u>

14. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	1,273,709	13,364	8,886	1,295,959
Designated funds - Orangery	9,827	(9,827)	-	-
Designated funds - Sinking fund	33,424	(24,538)	(8,886)	-
	<u>1,316,960</u>	<u>(21,001)</u>	<u>-</u>	<u>1,295,959</u>
Restricted funds				
Restricted	1,225	-	-	1,225
	<u>1,318,185</u>	<u>(21,001)</u>	<u>-</u>	<u>1,297,184</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	57,180	(43,816)	13,364
Designated funds - Orangery	-	(9,827)	(9,827)
Designated funds - Sinking fund	-	(24,538)	(24,538)
	<u>57,180</u>	<u>(78,181)</u>	<u>(21,001)</u>
TOTAL FUNDS	<u>57,180</u>	<u>(78,181)</u>	<u>(21,001)</u>

ALFORD & DISTRICT CIVIC TRUST LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	1,271,371	2,338	1,273,709
Designated funds - Orangery	9,827	-	9,827
Designated funds - Sinking fund	33,424	-	33,424
	<u>1,314,622</u>	<u>2,338</u>	<u>1,316,960</u>
Restricted funds			
Restricted	1,225	-	1,225
	<u>1,315,847</u>	<u>2,338</u>	<u>1,318,185</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	65,119	(62,781)	2,338
	<u>65,119</u>	<u>(62,781)</u>	<u>2,338</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	1,271,371	15,702	8,886	1,295,959
Designated funds - Orangery	9,827	(9,827)	-	-
Designated funds - Sinking fund	33,424	(24,538)	(8,886)	-
	<u>1,314,622</u>	<u>(18,663)</u>	<u>-</u>	<u>1,295,959</u>
Restricted funds				
Restricted	1,225	-	-	1,225
	<u>1,315,847</u>	<u>(18,663)</u>	<u>-</u>	<u>1,297,184</u>

ALFORD & DISTRICT CIVIC TRUST LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	122,299	(106,597)	15,702
Designated funds - Orangery	-	(9,827)	(9,827)
Designated funds - Sinking fund	-	(24,538)	(24,538)
	<u>122,299</u>	<u>(140,962)</u>	<u>(18,663)</u>
TOTAL FUNDS	<u>122,299</u>	<u>(140,962)</u>	<u>(18,663)</u>

15. COUNCIL MEMBERS & RELATED PARTY TRANSACTIONS

None of the council members (or any persons connected with them) received any remuneration or travelling expenses during the year. There have been no related party transactions in the reporting periods that require disclosure.

Alford & District Civic Trust Limited is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required (not exceeding £1) to the assets of the charitable company in the event of it being wound up.

ALFORD & DISTRICT CIVIC TRUST LIMITED
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	-	988
Donations	6,731	6,325
Donations from Alford Manor House	1,388	26,250
Legacies	-	5,106
Grants	25,000	9,132
Other income	8,328	-
	<u>41,447</u>	<u>47,801</u>
Other trading activities		
Events and exhibitions	1,098	1,405
Subscriptions	1,145	715
Barn museum admissions	1,915	2,002
General admissions	2,587	3,031
Room hire	8,422	9,751
Tractor run income	-	285
	<u>15,167</u>	<u>17,189</u>
Investment income		
Deposit account interest	566	129
	<u>57,180</u>	<u>65,119</u>
Total incoming resources		
	<u>57,180</u>	<u>65,119</u>
EXPENDITURE		
Investment management costs		
Publicity and advertising	419	232
Events and exhibitions	1,124	1,766
	<u>1,543</u>	<u>1,998</u>
Support costs		
Management		
Insurance	21,612	19,898
Light and heat	34,365	-
Office costs	2,415	959
Sundries	362	1,072
Repairs and maintenance	4,109	20,180
Subscriptions	2,697	1,700
Accountancy	1,300	1,902
Professional fees	440	4,080
Cleaning	3,389	2,531
Carried forward	70,689	52,322

ALFORD & DISTRICT CIVIC TRUST LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	2025	2024
	£	£
Management		
Brought forward	70,689	52,322
Grounds and garden maintenance	2,720	4,219
House furnishings	-	435
	<u>73,409</u>	<u>56,976</u>
Finance		
Bank charges	81	-
Depreciation of tangible fixed assets	3,148	3,807
	<u>3,229</u>	<u>3,807</u>
Total resources expended	<u>78,181</u>	<u>62,781</u>
Net (expenditure)/income	<u><u>(21,001)</u></u>	<u><u>2,338</u></u>