

REGISTERED COMPANY NUMBER: 00313105 (England and Wales)
REGISTERED CHARITY NUMBER: 252196

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025
FOR
DOWNSIDE SETTLEMENT(THE)**

DOWNSIDE SETTLEMENT(THE)

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DOWNSIDE SETTLEMENT(THE)

REPORT OF THE TRUSTEES for the Year Ended 31 MARCH 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, governance and management

Founded in 1908, the Club is a company limited by guarantee with a constitution comprising revised. Articles of Association adopted by a General Meeting of the Downside Settlement on 4 November 2010. It is registered under the Charities Act 2011 (charity registration number: 252196).

The Club was set up as a Boys Club in 1908 by Father Stephen Rawlinson, a monk of Downside Abbey, together with a group of alumni from Downside School. The Fisher Boxing Club was incorporated in 1912 and the Fisher Football Club was created as a separate entity. The Club later included the Worth name, reflecting the foundation of Worth School. The combined Clubs moved to their current premises in 1974.

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Coxon Place, Druid Street, London, SE1 2EZ.

OBJECTIVES AND ACTIVITIES

Objectives

The Charity's objects are specifically restricted to the following:

"to provide and run facilities for recreation and other leisure-time occupations for young persons, in the interests of their social welfare within the meaning of the Recreational Charities Act 1958 as therein limited with the object of improving their condition in life in accordance with the Christian ethos"; and "to undertake research into the special problems arising from the lack of recreational and educational facilities for young persons in Bermondsey and into methods of improving such facilities and to publish and/or implement the results of such research".

The Club's general objects are to promote good citizenship and the physical, social, mental and moral welfare of young people through various activities. The Club continues to support disadvantaged young people from Bermondsey and its neighbouring areas, and helps them to fulfil their potential as capable, confident young adults through a structured programme of sporting, artistic and recreational activities.

Activities

The Club is highly valued in the local community for its role in teaching its members respect and fair play and for broadening their horizons. The Club is located at the heart of a council estate in an area which is above the UK and London averages on measures of poverty as defined by HMRC and as defined by the Department of Education which collect data on the number of children receiving free school meals and the numbers of 16-18 year olds not in education, training or employment. Premises We are very fortunate to have freehold, unencumbered possession of our purpose-built premises. Built in 1974 the premises were refurbished in 2007/8. The premises provide a valuable community resource containing a swimming pool, games room, mirrored dance studio, boxing gym, a sports hall with built-in climbing wall, an open plan reception area with cafeteria, a football roof pitch and a fully equipped training kitchen. Disclosure Barring Service (DBS) checks Under the government's Disclosure Barring Service (formerly Criminal Records Bureau (CRB)) we undertake 'enhanced disclosures' checks for all staff and volunteers. We maintain a comprehensive record of all such checks. The Disclosure and Barring Service helps employers make safe recruitment decisions and prevent unsuitable people from working with vulnerable groups, including children. Christine Annis is our child protection officer.

Public benefit

In planning the activities the Directors have had regard to the guidance on public benefit issued by the Charity Commission.

DOWNSIDE SETTLEMENT(THE)

REPORT OF THE TRUSTEES for the Year Ended 31 MARCH 2025

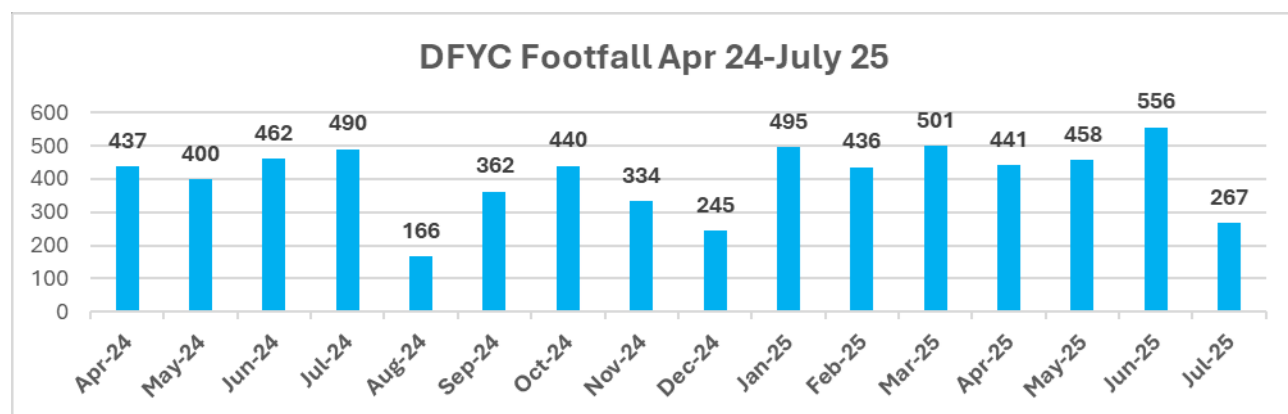
OBJECTIVES AND ACTIVITIES

Summary of activities

During the year we have invested time in planning for a major refurbishment of the swimming pool. In September 2025 we reopened our newly refurbished pool. We raised £480,000 to fund this and are immensely grateful to our donors. We run one of the few pools in the area which is a great asset, although the costs of running it and refurbishing it are a major liability. This is true of the building as a whole, though I am glad to say we have managed to keep it in good shape. Our next projects are likely to be solar panels and a new floor in the sports hall. We are also exploring updating our signage to support anyone interested in using our building for advertising.

The pool is used daily by a wide range of users on a semi commercial basis - schools, swimming lessons, Age UK and disabled people locally - but also by the evening youth club for kayaking, water polo and competitive swimming. It is a great resource and attraction.

We have had some staff changes during the year as we look to enhance the evening youth club offering. As the mobile phone dominates all of us, we need to keep finding new ways to reach young people. We now offer counselling at the club and plan to start some other new offerings in the new year. We will never be able to stand still as we need to keep up with the generation we serve who are no longer interested in the old youth club model. But some things endure such as feeling safe, feeling welcome and enjoying being part of a club of people. Our youth staff continue to excel at this and we will continue to challenge them to be innovative. Our footfall has been steadily growing but we still think we can grow more.



We are proud of the diversity of the young people we work with. Particularly gratifying is the number of girls that come to the club which is high in proportion to most youth clubs. This is largely due to the spread of activities on offer and we will continue to try to innovate to attract diversity - such as girls only gym sessions. Driving the diversity of our members to better reflect the local demographics remains an objective of the year ahead.

Running a large building with so many users is a big undertaking and I would like to thank all our staff, donors and trustees for their support and time.

FINANCIAL REVIEW

Financial Review

The club has recorded income of £555,153 (2024: £390,476) and expenditure of £505,557 (£427,775). This increase includes the initial funding for the pool refurbishment and reflects greater investment in the leadership of the club. We are grateful to a wide variety of donors for what we have been able to achieve during the year. We generate much of our income from letting out the building which we continue to try to increase, most recently with a new plan for generating more income from the pool.

At the time of writing our cash position was positive but we continue to feel the pressure of cost increases, particularly the increases in national insurance. As in previous years, one of the objectives of the trustees remains to build a small buffer so that we can survive any further unforeseen cost pressures. However, this remains challenging to achieve.

DOWNSIDE SETTLEMENT(THE)

REPORT OF THE TRUSTEES for the Year Ended 31 MARCH 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Management structure and reporting

Three of our former trustees have died in the last year and I would like to offer our thanks to them and prayers for the repose of their souls. Robin Gowlland was involved in the club for decades and had a part in raising the funds for the building we now occupy, which opened in 1974. Chris Dick was chairman from 2003 and under his leadership we were able to completely modernise that building. And Dominic Oughton has been a trustee for the last few years and was instrumental in using his expertise and contacts to ensure the building remained functional. We are extremely fortunate to possess this building and it is fitting to their memories that we will be renovating the whole thing in 2025, with the help of a large grant recently received.

Risk management

The trustees assess the major risks to which the Club is exposed at each trustees' meeting, in particular those relating to the specific operational and financial aspects of the Club. The trustees have established health and safety and child protection policies to address operational risks. Budgetary and financial reporting disciplines together with controls over key financial systems address the main financial risks facing the Club.

Trustees

The trustees all give their time freely and none have any financial interest in the Club. Under the Club's adopted Articles of Association, the trustees are indemnified from personal liability out of the assets of the Club. If the Charity is wound up or dissolved and, after the satisfaction of all its debts and liabilities, any property remains shall not be paid to or distributed among the members of the Charity but shall be given or transferred to some other charity or charities having objects similar to the charity and which prohibit the distribution of its or their income and property among its or their members to an extent at least as great as is imposed on the Charity by Article 6 chosen by the members of the Charity at or before the time of dissolution and if this is not possible, then to some other charitable object.

During the year the trustees have reviewed their role, the ideal number and composition of the board and procedures for selection and appointment of trustees. Future recruitment of trustees will have regard to the different professional and personal experience and qualities that are needed by the board and also for their common interest and concern for:

The success and future of the Club;

Resources, both staff and physical, of the Club and their adequacy for purpose;

The Catholic/Christian foundation of the Club;

The ethos (social, moral, spiritual and cultural elements of the Club);

The financial viability and security of the Club; and,

The health and safety of the premises, members and staff.

On appointment, new trustees receive a briefing about the Club and its activities by the Chairman and Manager and are provided with information about the responsibilities of trustees. There is currently no formal training programme for trustees, but briefings on specific issues such as health and safety, child protection and risk management form part of trustee meetings.

In considering the structure and membership of the Board, the trustees have due regard to succession planning for the Chairman. The trustees are also conscious that successors need to be identified well in advance of other positions to allow sufficient time for suitable candidates to be identified and recruited. Trustees shall be appointed for a term of two years or (if earlier) until the AGM (if any) held in the second calendar year after the date of their appointment, election or re-election. Upon the expiry of such term, such Trustee shall continue in office for a further such term unless the Trustees resolve otherwise (or in the case of an AGM being held, a resolution to re-elect him is put to the meeting and lost).

DOWNSIDE SETTLEMENT(THE)

**REPORT OF THE TRUSTEES
for the Year Ended 31 MARCH 2025**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

00313105 (England and Wales)

Registered Charity number

252196

Registered office

Coxson Place
Druid Street
London
SE1 2EZ

Trustees

Ms T J G Barran
R H D Coke Chair
J N Cotton
A J P E De Piro D'Aico Ingu
C E P Gerada
Ms J Toghill
N Woodings
W I Kirkpatrick
Ms C Bamford (appointed 1.1.25)
D K Bear (appointed 18.12.24)
O J K R Mellotte
M J R Valenzia

Company Secretary

C E P Gerada

Approved by order of the board of trustees on 16 December 2025 and signed on its behalf by:

Robert Coke

R H D Coke - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF DOWNSIDE SETTLEMENT(THE)

Independent examiner's report to the trustees of Downside Settlement(The) ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Maurice Brindley BSc FCA

Date: 12/16/2025

DOWNSIDE SETTLEMENT(THE)**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
for the Year Ended 31 MARCH 2025**

| | Notes | Unrestricted funds £ | Restricted funds £ | 31.3.25 Total funds £ | 31.3.24 Total funds £ |
|--|-------|----------------------------|--------------------------|--------------------------------|--------------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | 2 | 172,255 | 76,626 | 248,881 | 197,708 |
| Charitable activities | 5 | | | | |
| Provision of Recreational Facilities | | 303,949 | - | 303,949 | 191,979 |
| Other trading activities | 3 | 1,870 | - | 1,870 | 78 |
| Investment income | 4 | <u>453</u> | <u>-</u> | <u>453</u> | <u>711</u> |
| Total | | <u>478,527</u> | <u>76,626</u> | <u>555,153</u> | <u>390,476</u> |
| EXPENDITURE ON | | | | | |
| Raising funds | 6 | 733 | - | 733 | 883 |
| Charitable activities | 7 | | | | |
| Provision of Recreational Facilities | | <u>464,062</u> | <u>40,762</u> | <u>504,824</u> | <u>426,892</u> |
| Total | | <u>464,795</u> | <u>40,762</u> | <u>505,557</u> | <u>427,775</u> |
| NET INCOME/(EXPENDITURE) | | 13,732 | 35,864 | 49,596 | (37,299) |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | <u>306,846</u> | <u>28,298</u> | <u>335,144</u> | <u>372,443</u> |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>320,578</u></u> | <u><u>64,162</u></u> | <u><u>384,740</u></u> | <u><u>335,144</u></u> |

The notes form part of these financial statements

DOWNSIDE SETTLEMENT(THE) (REGISTERED NUMBER: 00313105)**BALANCE SHEET****31 MARCH 2025**

| | Notes | Unrestricted funds £ | Restricted funds £ | 31.3.25 Total funds £ | 31.3.24 Total funds £ |
|--|-------|----------------------------|--------------------------|--------------------------------|--------------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 13 | 304,757 | - | 304,757 | 306,428 |
| CURRENT ASSETS | | | | | |
| Debtors | 14 | 20,969 | - | 20,969 | 18,729 |
| Cash at bank and in hand | | <u>14,067</u> | <u>64,161</u> | <u>78,228</u> | <u>30,693</u> |
| | | 35,036 | 64,161 | 99,197 | 49,422 |
| CREDITORS | | | | | |
| Amounts falling due within one year | 15 | <u>(19,214)</u> | - | <u>(19,214)</u> | <u>(20,706)</u> |
| NET CURRENT ASSETS | | <u>15,822</u> | <u>64,161</u> | <u>79,983</u> | <u>28,716</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>320,579</u> | <u>64,161</u> | <u>384,740</u> | <u>335,144</u> |
| NET ASSETS | | <u><u>320,579</u></u> | <u><u>64,161</u></u> | <u><u>384,740</u></u> | <u><u>335,144</u></u> |
| FUNDS | 16 | | | | |
| Unrestricted funds | | | | 320,579 | 306,846 |
| Restricted funds | | | | <u>64,161</u> | <u>28,298</u> |
| TOTAL FUNDS | | | | <u><u>384,740</u></u> | <u><u>335,144</u></u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

DOWNSIDE SETTLEMENT(THE) (REGISTERED NUMBER: 00313105)

BALANCE SHEET - continued
31 MARCH 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16 December 2025 and were signed on its behalf by:

Robert Coke

R H D Coke - Trustee

DOWNSIDE SETTLEMENT(THE)**CASH FLOW STATEMENT
for the Year Ended 31 MARCH 2025**

| | Notes | 31.3.25 £ | 31.3.24 £ |
|---|-------|----------------------|----------------------|
| Cash flows from operating activities | | | |
| Cash generated from operations | 1 | <u>47,082</u> | <u>(42,743)</u> |
| Net cash provided by/(used in) operating activities | | <u>47,082</u> | <u>(42,743)</u> |
| Cash flows from investing activities | | | |
| Interest received | | <u>453</u> | <u>711</u> |
| Net cash provided by investing activities | | <u>453</u> | <u>711</u> |
| | | <hr/> | <hr/> |
| Change in cash and cash equivalents in the reporting period | | 47,535 | (42,032) |
| Cash and cash equivalents at the beginning of the reporting period | | <u>30,693</u> | <u>72,725</u> |
| Cash and cash equivalents at the end of the reporting period | | <u><u>78,228</u></u> | <u><u>30,693</u></u> |

The notes form part of these financial statements

DOWNSIDE SETTLEMENT(THE)**NOTES TO THE CASH FLOW STATEMENT
for the Year Ended 31 MARCH 2025****1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES**

| | 31.3.25 £ | 31.3.24 £ |
|---|----------------------|------------------------|
| Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities) | 49,596 | (37,299) |
| Adjustments for: | | |
| Depreciation charges | 1,672 | 1,672 |
| Interest received | (453) | (711) |
| (Increase)/decrease in debtors | (2,240) | 1,504 |
| Decrease in creditors | <u>(1,493)</u> | <u>(7,909)</u> |
| Net cash provided by/(used in) operations | <u><u>47,082</u></u> | <u><u>(42,743)</u></u> |

2. ANALYSIS OF CHANGES IN NET FUNDS

| | At 1.4.24 £ | Cash flow £ | At 31.3.25 £ |
|--------------------------|----------------------|----------------------|----------------------|
| Net cash | | | |
| Cash at bank and in hand | <u>30,693</u> | <u>47,535</u> | <u>78,228</u> |
| | <u>30,693</u> | <u>47,535</u> | <u>78,228</u> |
| Total | <u><u>30,693</u></u> | <u><u>47,535</u></u> | <u><u>78,228</u></u> |

DOWNSIDE SETTLEMENT(THE)

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 MARCH 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling (£).

Going concern

The accounts have been prepared on a going concern basis, as there are no material uncertainties about the charity's ability to continue. Based on the adequacy of the charity's reserves as at the balance sheet date, along with their knowledge of the charity's ability to meet bills, payments and other liabilities as they fall due, the directors have a reasonable expectation that the charity has sufficient resources to continue in operational existence for the foreseeable future.

Critical accounting judgements and key sources of estimation uncertainty

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. The following judgements and estimates are considered by the trustees to have most significant effect on amounts recognised in the financial statements.

Useful economic life of tangible fixed assets:

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income: - income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably. In cases where it is received for a specific project or activity, this is included within restricted funds. - legacy income is recognised when receipt is probable and entitlement is established. - income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers. - income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted. - Contributions in kind are recorded at fair values on the date of contributions. No amounts are included in the financial statements for services donated by volunteers.

DOWNSIDE SETTLEMENT(THE)

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 MARCH 2025

1. ACCOUNTING POLICIES - continued

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------|
| Freehold property | - 2% on cost |
| Fixtures and fittings | - 25% on cost |
| Motor vehicles | - 25% on cost |

Taxation

The charity is exempt from corporation tax on its charitable activities.

Debtors

Trade debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes current and deposit bank account. The charity has divided its balances across a number of financial institutions in order to mitigate risk.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially settled at transaction value and subsequently measured at their settlement value.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Pensions

The company operates a defined contribution scheme for certain of its employees. Pension contributions are charged as they are paid.

DOWNSIDE SETTLEMENT(THE)

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 MARCH 2025

1. ACCOUNTING POLICIES - continued

Limited by guarantee

The company is limited by guarantee of members and does not have a share capital. The liability of members is limited to £10.

2. DONATIONS AND LEGACIES

| | 31.3.25 | 31.3.24 |
|-----------|----------------|----------------|
| | £ | £ |
| Donations | 65,051 | 35,778 |
| Gift aid | 2,786 | 3,740 |
| Grants | <u>181,044</u> | <u>158,190</u> |
| | <u>248,881</u> | <u>197,708</u> |

Grants received, included in the above, are as follows:

| | 31.3.25 | 31.3.24 |
|---|----------------|----------------|
| | £ | £ |
| British Canoeing | - | 11,190 |
| Charterhouse in Southwark | 7,500 | 10,000 |
| D & J Hunter Charitable Trust | - | 10,000 |
| Eleanor Hamilton Educational Trust | 5,000 | 5,000 |
| Griffin Catalyst | 50,000 | - |
| Joseph Strong Frazer Trust | 1,000 | 1,000 |
| Newcome Collett Foundation | 2,000 | - |
| Pen Trust | - | 5,000 |
| Sir Harold Hood's Charitable Trust | 30,000 | 30,000 |
| Sport England | 2,500 | - |
| Southwark Council | 5,000 | - |
| The Band Trust | - | 45,000 |
| The Clover Trust | 3,850 | 5,500 |
| The Mabs Mardulyn Charitable Foundation | 50,000 | 30,000 |
| The Simpson Foundation | 7,000 | - |
| United St Saviours Charities | 11,000 | 5,500 |
| Other Grants | <u>6,194</u> | <u>-</u> |
| | <u>181,044</u> | <u>158,190</u> |

DOWNSIDE SETTLEMENT(THE)**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MARCH 2025****3. OTHER TRADING ACTIVITIES**

| | 31.3.25 | 31.3.24 |
|----------------------|--------------|-----------|
| | £ | £ |
| Boxing Dinner Income | 1,870 | - |
| Other Income | <u>-</u> | <u>78</u> |
| | <u>1,870</u> | <u>78</u> |

4. INVESTMENT INCOME

| | 31.3.25 | 31.3.24 |
|--------------------------|------------|------------|
| | £ | £ |
| Deposit account interest | <u>453</u> | <u>711</u> |

5. INCOME FROM CHARITABLE ACTIVITIES

| | Activity | 31.3.25 | 31.3.24 |
|--------------------|--------------------------------------|----------------|----------------|
| | | £ | £ |
| Hire of facilities | Provision of Recreational Facilities | 247,432 | 165,630 |
| Member/Users Fees | Provision of Recreational Facilities | 2,858 | 2,550 |
| Canteen Sales | Provision of Recreational Facilities | <u>53,659</u> | <u>23,799</u> |
| | | <u>303,949</u> | <u>191,979</u> |

6. RAISING FUNDS**Raising donations and legacies**

| | 31.3.25 | 31.3.24 |
|----------------|----------|-----------|
| | £ | £ |
| Other Expenses | <u>-</u> | <u>48</u> |

Other trading activities

| | 31.3.25 | 31.3.24 |
|-----------------------|------------|------------|
| | £ | £ |
| Bad debts | 250 | 315 |
| Club Activities Costs | <u>483</u> | <u>520</u> |
| | <u>733</u> | <u>835</u> |
| Aggregate amounts | <u>733</u> | <u>883</u> |

DOWNSIDE SETTLEMENT(THE)

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 MARCH 2025

7. CHARITABLE ACTIVITIES COSTS

| | Direct Costs £ | Support costs (see note 8) £ | Totals £ |
|--------------------------------------|----------------------|---------------------------------------|----------------|
| Provision of Recreational Facilities | <u>490,236</u> | <u>14,588</u> | <u>504,824</u> |

8. SUPPORT COSTS

| | Finance £ | Governance costs £ | Totals £ |
|--------------------------------------|--------------|--------------------------|---------------|
| Provision of Recreational Facilities | <u>911</u> | <u>13,677</u> | <u>14,588</u> |

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 31.3.25 £ | 31.3.24 £ |
|-----------------------------|--------------|--------------|
| Depreciation - owned assets | 1,671 | 1,672 |
| Independent Examination Fee | <u>2,954</u> | <u>2,954</u> |

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Key management

The Trustees consider the role of Key Management to be that of the Centre Manager.

During the year Key Management received gross pay of £35,291 (2024: £38,249), employer NI £3,725 (2024: £4,023) and employer pension of £895 (2024: £960).

The aggregate total amount of donations by Trustees to the charity during the year was £1,850 (2024: £4,360).

DOWNSIDE SETTLEMENT(THE)**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MARCH 2025****11. STAFF COSTS**

| | 31.3.25 | 31.3.24 |
|-----------------------|----------------|----------------|
| | £ | £ |
| Wages and salaries | 299,444 | 244,228 |
| Social security costs | 16,701 | 16,577 |
| Other pension costs | 4,223 | 4,352 |
| | <u>320,368</u> | <u>265,157</u> |

The average monthly number of employees during the year was as follows:

| | 31.3.25 | 31.3.24 |
|-----------|-----------|-----------|
| | <u>15</u> | <u>17</u> |
| All staff | | |

No employees received emoluments in excess of £60,000.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted funds £ | Restricted funds £ | Total funds £ |
|--------------------------------------|----------------------------|--------------------------|---------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 151,392 | 46,316 | 197,708 |
| Charitable activities | | | |
| Provision of Recreational Facilities | 191,979 | - | 191,979 |
| Other trading activities | 78 | - | 78 |
| Investment income | <u>711</u> | <u>-</u> | <u>711</u> |
| Total | <u>344,160</u> | <u>46,316</u> | <u>390,476</u> |
| EXPENDITURE ON | | | |
| Raising funds | 883 | - | 883 |
| Charitable activities | | | |
| Provision of Recreational Facilities | <u>248,044</u> | <u>178,848</u> | <u>426,892</u> |
| Total | <u>248,927</u> | <u>178,848</u> | <u>427,775</u> |
| NET INCOME/(EXPENDITURE) | 95,233 | (132,532) | (37,299) |
| Transfers between funds | <u>(105,506)</u> | <u>105,506</u> | <u>-</u> |
| Net movement in funds | (10,273) | (27,026) | (37,299) |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | <u>317,120</u> | <u>55,323</u> | <u>372,443</u> |
| TOTAL FUNDS CARRIED FORWARD | <u>306,847</u> | <u>28,297</u> | <u>335,144</u> |

DOWNSIDE SETTLEMENT(THE)**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MARCH 2025****13. TANGIBLE FIXED ASSETS**

| | Freehold property £ | Improvements to property £ | Fixtures and fittings £ | Motor vehicles £ | Totals £ |
|--------------------------------------|---------------------------|-------------------------------------|----------------------------------|------------------------|----------------|
| COST | | | | | |
| At 1 April 2024 and 31 March 2025 | <u>190,000</u> | <u>126,458</u> | <u>120,752</u> | <u>85,037</u> | <u>522,247</u> |
| DEPRECIATION | | | | | |
| At 1 April 2024 | - | 10,030 | 120,752 | 85,037 | 215,819 |
| Charge for year | <u>-</u> | <u>1,671</u> | <u>-</u> | <u>-</u> | <u>1,671</u> |
| At 31 March 2025 | <u>-</u> | <u>11,701</u> | <u>120,752</u> | <u>85,037</u> | <u>217,490</u> |
| NET BOOK VALUE | | | | | |
| At 31 March 2025 | <u>190,000</u> | <u>114,757</u> | <u>-</u> | <u>-</u> | <u>304,757</u> |
| At 31 March 2024 | <u>190,000</u> | <u>116,428</u> | <u>-</u> | <u>-</u> | <u>306,428</u> |

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.3.25 £ | 31.3.24 £ |
|---------------|---------------|---------------|
| Trade debtors | 16,077 | 14,069 |
| Other debtors | 2,786 | 3,740 |
| Prepayments | <u>2,106</u> | <u>920</u> |
| | <u>20,969</u> | <u>18,729</u> |

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.3.25 £ | 31.3.24 £ |
|---------------------------------|---------------|---------------|
| Trade creditors | 10,733 | 12,076 |
| Social security and other taxes | 5,255 | 5,324 |
| Other creditors | 81 | 82 |
| Accruals and deferred income | - | 270 |
| Accrued expenses | <u>3,145</u> | <u>2,954</u> |
| | <u>19,214</u> | <u>20,706</u> |

DOWNSIDE SETTLEMENT(THE)**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MARCH 2025****16. MOVEMENT IN FUNDS**

| | At 1.4.24 £ | Net movement in funds £ | At 31.3.25 £ |
|-----------------------------|-----------------------|----------------------------------|-----------------------|
| Unrestricted funds | | | |
| General fund | 201,546 | 13,733 | 215,279 |
| Revaluation Reserve | 29,886 | - | 29,886 |
| Designated Fixed Asset Fund | <u>75,414</u> | <u>-</u> | <u>75,414</u> |
| | 306,846 | 13,733 | 320,579 |
| Restricted funds | | | |
| Art Fund | 1,302 | (1,302) | - |
| Cookery Course | 6,119 | (5,195) | 924 |
| Jack Petchey Award | 3,129 | (3,129) | - |
| Lifeguard Training | 1,459 | (1,459) | - |
| Senior Citizens Events | 1,405 | - | 1,405 |
| Sport Supplies | 3,832 | (3,832) | - |
| Dance Fund | 1,700 | (1,700) | - |
| Leyla Music Project | 78 | (78) | - |
| Swimming Pool | - | 50,000 | 50,000 |
| Girls on Gym | - | 2,500 | 2,500 |
| Neighbourhood Fund | 1,565 | (1,565) | - |
| Sailing Trip | 4,844 | (4,844) | - |
| Social Media | 660 | (660) | - |
| Tideways | <u>2,205</u> | <u>7,127</u> | <u>9,332</u> |
| | <u>28,298</u> | <u>35,863</u> | <u>64,161</u> |
| TOTAL FUNDS | <u><u>335,144</u></u> | <u><u>49,596</u></u> | <u><u>384,740</u></u> |

DOWNSIDE SETTLEMENT(THE)**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MARCH 2025****16. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 478,527 | (464,794) | 13,733 |
| Restricted funds | | | |
| Art Fund | - | (1,302) | (1,302) |
| Cookery Course | (1) | (5,194) | (5,195) |
| Jack Petchey Award | - | (3,129) | (3,129) |
| Lifeguard Training | - | (1,459) | (1,459) |
| Sport Supplies | - | (3,832) | (3,832) |
| Dance Fund | - | (1,700) | (1,700) |
| Leyla Music Project | - | (78) | (78) |
| Swimming Pool | 50,000 | - | 50,000 |
| Girls on Gym | 9,500 | (7,000) | 2,500 |
| Neighbourhood Fund | - | (1,565) | (1,565) |
| Sailing Trip | - | (4,844) | (4,844) |
| Social Media | - | (660) | (660) |
| Tideways | <u>17,127</u> | <u>(10,000)</u> | <u>7,127</u> |
| | <u>76,626</u> | <u>(40,763)</u> | <u>35,863</u> |
| TOTAL FUNDS | <u><u>555,153</u></u> | <u><u>(505,557)</u></u> | <u><u>49,596</u></u> |

DOWNSIDE SETTLEMENT(THE)**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MARCH 2025****16. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

| | At 1.4.23 £ | Net movement in funds £ | Transfers between funds £ | At 31.3.24 £ |
|-----------------------------|-----------------------|----------------------------------|------------------------------------|-----------------------|
| Unrestricted funds | | | | |
| General fund | 211,820 | 95,232 | (105,506) | 201,546 |
| Revaluation Reserve | 29,886 | - | - | 29,886 |
| Designated Fixed Asset Fund | <u>75,414</u> | <u>-</u> | <u>-</u> | <u>75,414</u> |
| | 317,120 | 95,232 | (105,506) | 306,846 |
| Restricted funds | | | | |
| Art Fund | 1,302 | - | - | 1,302 |
| Brewin Duvollet | 4,935 | (4,935) | - | - |
| Christmas Event | - | (292) | 292 | - |
| Cookery Course | 9,691 | (3,572) | - | 6,119 |
| Jack Petchey Award | 3,129 | - | - | 3,129 |
| Lifeguard Training | 4,579 | (3,120) | - | 1,459 |
| Outward Bound | - | (47,777) | 47,777 | - |
| Senior Citizens Events | 375 | 1,030 | - | 1,405 |
| Sport Supplies | 3,832 | - | - | 3,832 |
| Dance Fund | 1,700 | - | - | 1,700 |
| Leyla Music Project | 370 | (292) | - | 78 |
| Swimming Pool | - | (2,554) | 2,554 | - |
| Other Restricted Funds | - | (4,446) | 4,446 | - |
| Girls on Gym | 9,500 | (9,500) | - | - |
| Neighbourhood Fund | 2,565 | (1,000) | - | 1,565 |
| Sailing Trip | 3,345 | 1,499 | - | 4,844 |
| Swimming Fund | 10,000 | (10,000) | - | - |
| Social Media | - | (3,786) | 4,446 | 660 |
| Tideways | - | (24,779) | 26,984 | 2,205 |
| Boxing CLub | <u>-</u> | <u>(19,007)</u> | <u>19,007</u> | <u>-</u> |
| | <u>55,323</u> | <u>(132,531)</u> | <u>105,506</u> | <u>28,298</u> |
| TOTAL FUNDS | <u><u>372,443</u></u> | <u><u>(37,299)</u></u> | <u><u>-</u></u> | <u><u>335,144</u></u> |

DOWNSIDE SETTLEMENT(THE)**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MARCH 2025****16. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 344,160 | (248,928) | 95,232 |
| Restricted funds | | | |
| Brewin Duvollet | - | (4,935) | (4,935) |
| Christmas Event | - | (292) | (292) |
| Cookery Course | - | (3,572) | (3,572) |
| Lifeguard Training | - | (3,120) | (3,120) |
| Outward Bound | - | (47,777) | (47,777) |
| Senior Citizens Events | 2,000 | (970) | 1,030 |
| Leyla Music Project | - | (292) | (292) |
| Swimming Pool | - | (2,554) | (2,554) |
| Other Restricted Funds | - | (4,446) | (4,446) |
| Girls on Gym | - | (9,500) | (9,500) |
| Neighbourhood Fund | - | (1,000) | (1,000) |
| Sailing Trip | 10,304 | (8,805) | 1,499 |
| Swimming Fund | 23,638 | (33,638) | (10,000) |
| Social Media | 8,006 | (11,792) | (3,786) |
| Tideways | - | (24,779) | (24,779) |
| Boxing CLub | <u>2,368</u> | <u>(21,375)</u> | <u>(19,007)</u> |
| | <u>46,316</u> | <u>(178,847)</u> | <u>(132,531)</u> |
| TOTAL FUNDS | <u><u>390,476</u></u> | <u><u>(427,775)</u></u> | <u><u>(37,299)</u></u> |

DOWNSIDE SETTLEMENT(THE)**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MARCH 2025****16. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.4.23 £ | Net movement in funds £ | Transfers between funds £ | At 31.3.25 £ |
|-----------------------------|-----------------------|----------------------------------|------------------------------------|-----------------------|
| Unrestricted funds | | | | |
| General fund | 211,820 | 108,965 | (105,506) | 215,279 |
| Revaluation Reserve | 29,886 | - | - | 29,886 |
| Designated Fixed Asset Fund | <u>75,414</u> | <u>-</u> | <u>-</u> | <u>75,414</u> |
| | 317,120 | 108,965 | (105,506) | 320,579 |
| Restricted funds | | | | |
| Art Fund | 1,302 | (1,302) | - | - |
| Brewin Duvollet | 4,935 | (4,935) | - | - |
| Christmas Event | - | (292) | 292 | - |
| Cookery Course | 9,691 | (8,767) | - | 924 |
| Jack Petchey Award | 3,129 | (3,129) | - | - |
| Lifeguard Training | 4,579 | (4,579) | - | - |
| Outward Bound | - | (47,777) | 47,777 | - |
| Senior Citizens Events | 375 | 1,030 | - | 1,405 |
| Sport Supplies | 3,832 | (3,832) | - | - |
| Dance Fund | 1,700 | (1,700) | - | - |
| Leyla Music Project | 370 | (370) | - | - |
| Swimming Pool | - | 47,446 | 2,554 | 50,000 |
| Other Restricted Funds | - | (4,446) | 4,446 | - |
| Girls on Gym | 9,500 | (7,000) | - | 2,500 |
| Neighbourhood Fund | 2,565 | (2,565) | - | - |
| Sailing Trip | 3,345 | (3,345) | - | - |
| Swimming Fund | 10,000 | (10,000) | - | - |
| Social Media | - | (4,446) | 4,446 | - |
| Tideways | - | (17,652) | 26,984 | 9,332 |
| Boxing CLub | <u>-</u> | <u>(19,007)</u> | <u>19,007</u> | <u>-</u> |
| | <u>55,323</u> | <u>(96,668)</u> | <u>105,506</u> | <u>64,161</u> |
| TOTAL FUNDS | <u><u>372,443</u></u> | <u><u>12,297</u></u> | <u><u>-</u></u> | <u><u>384,740</u></u> |

DOWNSIDE SETTLEMENT(THE)

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 MARCH 2025

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 822,687 | (713,722) | 108,965 |
| Restricted funds | | | |
| Art Fund | - | (1,302) | (1,302) |
| Brewin Duvollet | - | (4,935) | (4,935) |
| Christmas Event | - | (292) | (292) |
| Cookery Course | (1) | (8,766) | (8,767) |
| Jack Petchey Award | - | (3,129) | (3,129) |
| Lifeguard Training | - | (4,579) | (4,579) |
| Outward Bound | - | (47,777) | (47,777) |
| Senior Citizens Events | 2,000 | (970) | 1,030 |
| Sport Supplies | - | (3,832) | (3,832) |
| Dance Fund | - | (1,700) | (1,700) |
| Leyla Music Project | - | (370) | (370) |
| Swimming Pool | 50,000 | (2,554) | 47,446 |
| Other Restricted Funds | - | (4,446) | (4,446) |
| Girls on Gym | 9,500 | (16,500) | (7,000) |
| Neighbourhood Fund | - | (2,565) | (2,565) |
| Sailing Trip | 10,304 | (13,649) | (3,345) |
| Swimming Fund | 23,638 | (33,638) | (10,000) |
| Social Media | 8,006 | (12,452) | (4,446) |
| Tideways | 17,127 | (34,779) | (17,652) |
| Boxing CLub | <u>2,368</u> | <u>(21,375)</u> | <u>(19,007)</u> |
| | <u>122,942</u> | <u>(219,610)</u> | <u>(96,668)</u> |
| TOTAL FUNDS | <u>945,629</u> | <u>(933,332)</u> | <u>12,297</u> |

Restricted funds are held for the following purposes:

The Art Fund is for the purchase of art supplies.

The Brewin Duvollet fund is for two young people to train as lifeguards.

The Christmas Event fund was for the provision of a Christmas event for the children of the club.

The Cookery Course fund is for the provision of a cookery course by the club for the benefit of its members.

The Fitness Gym Project fund was to fully upgrade the gym and repair the floor, the project was completed in the year.

The Jack Petchey Award fund is for specific youth club activities selected by Award winners.

The Lifeguard Training fund was for training lifeguards.

The Outdoor Education fund enables young people to avoid undesirable influences and use positively the opportunity of non-scholastic time to expand and develop their skills and experiences.

The Outreach Worker fund is to provide a member of staff with time and resources to help in the community.

The Outward Bound fund was for the benefit of young members to aid them in breaking out of the cycle of poverty via a

DOWNSIDE SETTLEMENT(THE)

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 MARCH 2025

16. MOVEMENT IN FUNDS - continued

system of learning and activities.

The Presentation Evening fund was for presentation evenings to present members with awards.

The Senior Citizens Events fund was for the provision of a senior citizens afternoon during the year.

The Sports Hall repair fund was for the a new snooker table.

Sports Supplies funds are for the purchase of sports equipment.

The Summer Activities fund was for funding activities in the summer including the camp week at Downside School.

The Youth Worker Training fund is to train youth worker.

The Dance Fund is to run a series of Dance classes

The Evening Youth Club is to enable the club to open an additional evening during the week.

The Leyla Music Project was to hold a one-day music workshop for the children at the club.

The Pen Electrical fund is for replacement of obsolete lighting systems

The Refurbishment fund is for resin floor and boxing gym flooring

The Swimming Pool fund is for the refurbishment of the swimming pool

The Training Fund is for staff training

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

DOWNSIDE SETTLEMENT(THE)**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 MARCH 2025**

| | 31.3.25 £ | 31.3.24 £ |
|---------------------------------------|----------------|----------------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Donations | 65,051 | 35,778 |
| Gift aid | 2,786 | 3,740 |
| Grants | <u>181,044</u> | <u>158,190</u> |
| | 248,881 | 197,708 |
| Other trading activities | | |
| Boxing Dinner Income | 1,870 | - |
| Other Income | <u>-</u> | <u>78</u> |
| | 1,870 | 78 |
| Investment income | | |
| Deposit account interest | 453 | 711 |
| Charitable activities | | |
| Hire of facilities | 247,432 | 165,630 |
| Member/Users Fees | 2,858 | 2,550 |
| Canteen Sales | <u>53,659</u> | <u>23,799</u> |
| | <u>303,949</u> | <u>191,979</u> |
| Total incoming resources | 555,153 | 390,476 |
| EXPENDITURE | | |
| Raising donations and legacies | | |
| Other Expenses | - | 48 |
| Other trading activities | | |
| Bad debts | 250 | 315 |
| Club Activities Costs | <u>483</u> | <u>520</u> |
| | 733 | 835 |
| Charitable activities | | |
| Wages | 299,444 | 244,228 |
| Social security | 16,701 | 16,577 |
| Pensions | 4,223 | 4,352 |
| Rates and water | 2,401 | 2,142 |
| Insurance | 22,435 | 23,662 |
| Carried forward | 345,204 | 290,961 |

This page does not form part of the statutory financial statements

DOWNSIDE SETTLEMENT(THE)**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 MARCH 2025**

| | 31.3.25 £ | 31.3.24 £ |
|---------------------------------|----------------------|------------------------|
| Charitable activities | | |
| Brought forward | 345,204 | 290,961 |
| Light, Heat and Water | 75,713 | 73,140 |
| Telephone | 6,389 | 8,721 |
| Postage and stationery | 695 | 390 |
| Sundries | 8,204 | 299 |
| Repairs and Maintenance | 29,869 | 34,243 |
| Computer Expenses | 2,430 | 499 |
| Transport Expenses | 11,209 | 3,323 |
| Subscriptions, Licences | 3,345 | 1,285 |
| Security | 1,733 | 1,674 |
| Training | 1,480 | - |
| Staff Expenses | 1,015 | - |
| Equipment Hire | 785 | 893 |
| gym equip | 493 | - |
| Improvements to property | <u>1,672</u> | <u>1,672</u> |
| | 490,236 | 417,100 |
| Support costs | | |
| Finance | | |
| Bank charges | 911 | 632 |
| Governance costs | | |
| Accountancy and legal fees | <u>13,677</u> | <u>9,160</u> |
| Total resources expended | <u>505,557</u> | <u>427,775</u> |
| Net income/(expenditure) | <u><u>49,596</u></u> | <u><u>(37,299)</u></u> |