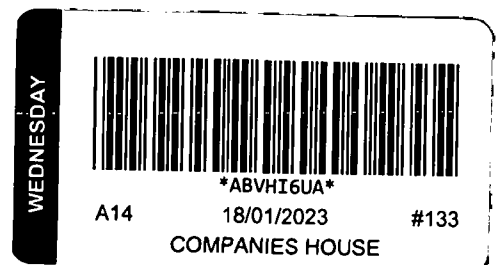


REGISTERED COMPANY NUMBER: 00313105 (England and Wales)  
REGISTERED CHARITY NUMBER: 252196

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022**  
**FOR**  
**DOWNSIDE SETTLEMENT(THE)**

Brindley Millen Ltd  
167 Turners Hill  
Cheshunt  
Hertfordshire  
EN8 9BH



**DOWNSIDE SETTLEMENT(THE)**

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**for the Year Ended 31 March 2022**

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## **DOWNSIDE SETTLEMENT(THE)**

### **REPORT OF THE TRUSTEES** **for the Year Ended 31 March 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **Structure, governance and management**

Founded in 1908, the Club is a company limited by guarantee with a constitution comprising revised. Articles of Association adopted by a General Meeting of the Downside Settlement on 4 November 2010. It is registered under the Charities Act 2011 (charity registration number: 252196).

The Club was set up as a Boys Club in 1908 by Father Stephen Rawlinson, a monk of Downside Abbey, together with a group of alumni from Downside School. The Fisher Boxing Club was incorporated in 1912 and the Fisher Football Club was created as a separate entity. The Club later included the Worth name, reflecting the foundation of Worth School. The combined Clubs moved to their current premises in 1974.

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Coxon Place, Druid Street, London, SE1 2EZ.

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives**

The Charity's objects are specifically restricted to the following:

"to provide and run facilities for recreation and other leisure-time occupations for young persons, in the interests of their social welfare within the meaning of the Recreational Charities Act 1958 as therein limited with the object of improving their condition in life in accordance with the Christian ethos"; and "to undertake research into the special problems arising from the lack of recreational and educational facilities for young persons in Bermondsey and into methods of improving such facilities and to publish and/or implement the results of such research".

The Club's general objects are to promote good citizenship and the physical, social, mental and moral welfare of young people through various activities. The Club continues to support disadvantaged young people from Bermondsey and its neighbouring areas, and helps them to fulfil their potential as capable, confident young adults through a structured programme of sporting, artistic and recreational activities.

##### **Activities**

The Club is highly valued in the local community for its role in teaching its members respect and fair play and for broadening their horizons. The Club is located at the heart of a council estate in an area which is above the UK and London averages on measures of poverty as defined by HMRC and as defined by the Department of Education which collect data on the number of children receiving free school meals and the numbers of 16-18 year olds not in education, training or employment. Premises We are very fortunate to have freehold, unencumbered possession of our purpose-built premises. Built in 1974 the premises were refurbished in 2007/8. The premises provide a valuable community resource containing a swimming pool, games room, mirrored dance studio, boxing gym, a sports hall with built-in climbing wall, an open plan reception area with cafeteria, a football roof pitch and a fully equipped training kitchen. Disclosure Barring Service (DBS) checks Under the government's Disclosure Barring Service (formerly Criminal Records Bureau (CRB)) we undertake 'enhanced disclosures' checks for all staff and volunteers. We maintain a comprehensive record of all such checks. The Disclosure and Barring Service helps employers make safe recruitment decisions and prevent unsuitable people from working with vulnerable groups, including children. Christine Annis is our child protection officer.

##### **Public benefit**

In planning the activities the Directors have had regard to the guidance on public benefit issued by the Charity Commission.

## **DOWNSIDE SETTLEMENT(THE)**

### **REPORT OF THE TRUSTEES** **for the Year Ended 31 March 2022**

#### **OBJECTIVES AND ACTIVITIES**

##### **Chairman's report**

##### **Context**

DFYC consciously positioned itself to support our Young Members as we fully came out of COVID lockdown restrictions in Autumn of 2021. As the Government ended its "furlough" programme in October 2021, we immediately implemented a 3 nights a week Youth Club with a clear target to reach 4 nights a week initially before eventually setting our targets to a 5 night a week roster. We felt this was an important message to our parents in acknowledging the challenges of returning to onsite work particularly for those with dependents that had never experienced the social demands a return to normality could bring.

The re-opening during Q4 2021 was really a fact-finding mission that would drive our Strategy through 2022. Immediately it was very apparent that the age demographic had changed and we were now seeing younger children making up the majority of our attendees. After a successful 2021 Christmas Fun day we were presented with the opportunity to embrace the return of our 14+ members and formulate a strategy with that uppermost in our minds.

Clearly the response and encouragement received across the Youth Club, Swim School and Boxing Club is testament to the standing Downside Settlement still holds in the local community. The years of hard work and commitment by staff members past and present is viewed by many as crucial in its complementary role to assist in the Youth development of the local community. We are witnessing second and even third generation members attending.

##### **2022 Strategy and beyond**

We decided to set a strategy of targets and goals for 2022 that would act as a conduit to continue to build the base of younger members thus providing a natural increase in numbers in the future, including

- a programme that would contain age specific activities targeting returning older members
- re-establish an outward bound programme which would ideally include at least one short break
- introduce our own Holiday Activity Program (HAP) for youth members that would supply working parents the comfort of an organised activity during school holidays
- open four nights a week for members without jeopardising our hiring programme
- explore and introduce a more diverse program of activities as we continue attract new members and continually grow our member base

For the 2022 year, the youth club was able to complete the following key performance indicators: -

- We have seen our Average evening attendance increase from 15 to 35 young people per session from the start of year to H2.
- More than 90% of those attending the Youth Club are from the local Bermondsey (SE1) and Rotherhithe (SE16) post codes.
- The numbers of young people participating reflect the diversity of the local population
- A full Summer Holiday Activity Programme for two weeks during school summer break for 30 young people, including the provision of lunch which supports those who do not benefit from free school lunches in holiday time
- After an absence of three years due to COVID we were able to plan two outward bound trips which will take place next year.
- The youth club measures progress against the targets by the completion of nightly session attendance forms, which covers numbers of young people attending and participating in each specialist session

##### **Membership and Statistics**

The Club remains popular and busy with membership continuing to expand with more than 400 new members this year. Each evening upwards of 100 young people across DFYC, Fisher A.B.C and DFYC Swim School continue to make use of the Club's facilities.

Our return initially saw a significant change in our membership demographic. We witnessed a greater participation from the 9-13 year old age group, however as we entered q2 2022 we saw a return of the 15-18 year olds particularly around keep-fit sessions for senior members.

With certain targeted activities aimed at encouraging more females to join we have set a target for girls and young women to make up 40%+ of the youth club membership - this currently stands at around 32%.

The ethnic diversity of the Club continues to grow to reflect the changing and diverse nature of the local population.

## **DOWNSIDE SETTLEMENT(THE)**

### **REPORT OF THE TRUSTEES** **for the Year Ended 31 March 2022**

#### **OBJECTIVES AND ACTIVITIES**

##### **Downside Fisher Youth Club programme**

The Club continues to offer a wide range of activities from swimming and swim-fit to dance, drama, archery, indoor rock climbing, badminton, indoor cricket, five-a-side football, basketball, arts, chess, indoor tennis, healthy cooking, table tennis, wall-ball, and gym fitness. Dedicated projects targeting the specific needs of young people remained a key feature of the youth club programme throughout the year.

The dedicated youth volunteering project has now transformed into a 'young leaders project'. The target beneficiaries are young people still in education or attending apprenticeship schemes volunteering across a variety and range of youth club activities. The targeted youth volunteering project has been transformed with a nominated Keyworker/Youth Worker providing one-to-one support to each participant and an expansion of remit to include monitored supervisory role across specific sessions.

The Friday Night Fitness Club run for Senior Members aged 14+ has been a success. It has given the Club the appetite to replicate across a gender specific women's only session for the same age group. We believe this will address both Physical and Mental health issues that young women are faced with as well as the potential for religious requirements.

##### **Fisher A.B.C**

The Fisher Boxing Gym remains an intrinsic part of the work of the youth club. This year as we made a full return from COVID restrictions we have been able to assess the direction and development of the Boxing Club and assist Head Coach Steve Hiser in efforts to reinvigorate the club.

A formation of a Boxing Club Committee is now in the throes of completion which will include a return of at least three to four ex-Fisher fighters to now assume coaching and committee member roles in a new set-up.

The target will be to not only increase participant numbers but also nurture elite amateur boxing talents and aim at rewards and recognition the Fisher ABC reputation deserves.

We have been able to maintain our specialist starters session early evening on a Wednesday and still see steady interest. Ideally, we would like to incorporate inclusion of the boxing gym in our gender specific sessions and will ensure that is explored accordingly.

##### **DFYC Swim School**

Our swim school continues to thrive and now operates six days a week. We are now seeing upwards of 400 attendees to lessons across levels of capability ranging from complete beginners to an expert club team level. We have also introduced a specialist swim-fit session for Youth Club members on a Monday evening club night as well as a Rookie Lifeguard training program again for Youth Club on a Thursday club night evening. Swim school instructors/ lifeguards are responsible for free swim sessions for the Youth Club on relevant evenings.

##### **Staff and Management**

Downside Settlement employed a total of 17 paid members of staff throughout 2022. Amongst the team are four full-time professionally qualified youth workers with relevant qualifications; one is a professionally qualified Boxing Coach; one is a part-time qualified youth worker also completing a university degree in another subject area, six members of staff are fully qualified Swimming Instructors/Lifeguards, and another is a qualified Level 3 Gym Fitness Instructor. The team of 17 also includes a commercial manager, a bookings administrator and a finance officer.

In addition to the 17 paid members, we are fortunate to currently host 6 volunteers across both DFYC and Fisher ABC.

We were proud to have two members of staff invited to the Queen's Summer Garden party hosted at Buckingham Palace as part of Christine's British Empire Medal award.

## **DOWNSIDE SETTLEMENT(THE)**

### **REPORT OF THE TRUSTEES** **for the Year Ended 31 March 2022**

#### **OBJECTIVES AND ACTIVITIES**

##### **Member Case Studies:**

##### **Case Study for a young person who we will refer to as Susan**

This young person has been coming to the club for a few years now. They have had numerous issues both at home and within school which have seen them diagnosed with ADHD and put on an Education, Care and Health Plan (ECHP).

When they first came to the club it was evident that they had problems relating to the other young people around them and they had trouble integrating. They also had behavioural issues, often getting into arguments with other members and disrupting sessions. Over time, our team at DFYC began to work with them and help them overcome some of the issues they were experiencing, including helping them build relationships with the other young people.

Over the past 6 months, we have begun introducing new responsibilities to this young person, including shadowing staff on reception as well as in other areas of the building. This has seen a great change in their behaviour, becoming more focused and engaged within youth club sessions, and growing into an excellent role model to our younger members.

We hope to see the young person grow further within the organisation and aim to provide them with the right mentoring and training towards their development into a young adult.

##### **Case study for a young person who we will refer to as Peter**

Peter was introduced to the youth club at the age of 16 by one of his friends who attended the gym sessions. Peter was a young person who had recently left the care system and was now living with a member of his extended family. He spoke to one of our youth workers about some personal issues that he was facing such as finding housing and finding work to gain his independence. Staff supported him to make better life choices and he started to get in touch with the right services to help his situation. He found accommodation and work and continued to attend the youth club as a social outlet between work and home. He quickly became popular with the other gym users and the youth workers as he was a very enthusiastic and supportive of others. He was a regular at the club and became a volunteer helping in the gym sessions. Peter has just acquired a job as a teaching assistant as he feels he can give other young people the support he never received had he not attended the youth club.

##### **Case study for a young person who we will refer to as Kate**

Kate started attending the youth club from the age of 9 and liked taking part in our cooking sessions. She was a shy and reserved young person who only observed the session rather than taking part. The Manager noticed Kate's lack of confidence and began to engage with her and built a good rapport with her. The Manager questioned Kate as to why she didn't get more involved in the session to which she replied that she couldn't without elaborating as to why. The Manager gave Kate a pep talk in regards to trying new things and getting involved in the activities to challenge herself. From that day on Kate has gone on from strength to strength and has grown in confidence and is becoming a great role model. Kate now takes part in most trips and activities and helps to encourage and inspire her peers by leading by example.

##### **Young Persons Journal**

##### **Abigail's Journey at Downside Fisher Youth Club**

Here is a young person's account of their time and journey at Downside Fisher Youth Club (DFYC).

My name is Abigail and I first joined Downside Fisher Youth Club (DFYC) in 2011, at the age of 9. When I first came to the club, I lacked confidence and did not believe in myself. However, this began to change once I became a regular member of the club and attended the weekly cooking sessions. It was through these cooking sessions I met the Youth Club Manager Christine Annis.

I attended the cooking sessions every week but at first, I never felt confident enough to join in. I would just watch, and I looked a bit lost. Christine had noticed that I was not interacting with the others and asked me what was wrong. I remember she encouraged me in this session to help with chopping the veg and I said, "I can't" to which Christine then replied, "there is no such word as can't until you have at least tried" and said if I could not do it, she would help me. This gave me the encouragement I needed and there was no looking back; it was through these cooking sessions I believe my confidence began to grow. As time went on, I became more involved in other activities and built up enough confidence to go on the residential trips. These trips have allowed me to develop my self-esteem and make more friends. My most memorable trip was at the age of 14 where I was the first girl to represent Downside Fisher Youth Club in the 100 Mile Canoe Test. Completing this 100 mile Canoe Test was a great achievement for me, as well as being able to encourage the boys to carry on when they felt they could not. Seeing them all complete the challenge as a group across the finishing line made me happy.

## **DOWNSIDE SETTLEMENT(THE)**

### **REPORT OF THE TRUSTEES** **for the Year Ended 31 March 2022**

#### **OBJECTIVES AND ACTIVITIES**

Over the many years I have been a member of DFYC the youth workers have always recognised my achievements and I was selected to become a young leader on the annual summer camp trip. This involved me working alongside the staff to help take responsibility for younger club members during the activities. This and the other opportunities I have been given, including training to become a Lifeguard for Downside Fisher Youth Club Swimming School, has helped me to follow my dream of becoming a PE Teacher. I am now studying PE at college in the hope that I will achieve this dream. I believe that the help and encouragement shown by the staff at Downside Fisher Youth Club helped me get where I am today.

#### **Staff and Trustees:**

As ever, we have a huge debt of gratitude to the staff who create a welcoming and vibrant club. I also want to thank Sarah Crehan who will step down as a trustee for all the help in keeping our premises compliant and in good condition.

#### **FINANCIAL REVIEW**

##### **Financial Review**

The club reopened at the beginning of the 2021-2 financial year, following COVID. Although the young people came back hesitantly at first, this has built to over 500 a month. As ever, our staff are trained to look for those who particularly need our support.

In response we have increased our team and plan to be open five evenings per week in the new year. We have started summer holiday programmes which we plan to continue, and our outward bound activities have resumed.

Obviously this increased expenditure comes at a time of energy price increases and wage inflation which means we are having to stretch the limited resources we have as far as we can. We rely on lettings for most of our income and are still trying to build this up further, but not all our tenants returned after COVID. As we look forward, we expect to eat into our reserves and have launched an Appeal to ensure we can breakeven next financial year. Significant work remains to be done to achieve this.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

##### **Management structure and reporting**

The trustees are responsible for the overall strategy, direction and management of the Club. Day-to-day matters are delegated to the Manager. There is a schedule of matters reserved for trustee approval.

##### **Risk management**

The trustees assess the major risks to which the Club is exposed at each trustees' meeting, in particular those relating to the specific operational and financial aspects of the Club. The trustees have established health and safety and child protection policies to address operational risks. Budgetary and financial reporting disciplines together with controls over key financial systems address the main financial risks facing the Club.

## **DOWNSIDE SETTLEMENT(THE)**

### **REPORT OF THE TRUSTEES** **for the Year Ended 31 March 2022**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Trustees**

The trustees all give their time freely and none have any financial interest in the Club. Under the Club's adopted Articles of Association, the trustees are indemnified from personal liability out of the assets of the Club. If the Charity is wound up or dissolved and, after the satisfaction of all its debts and liabilities, any property remains shall not be paid to or distributed among the members of the Charity but shall be given or transferred to some other charity or charities having objects similar to the charity and which prohibit the distribution of its or their income and property among its or their members to an extent at least as great as is imposed on the Charity by Article 6 chosen by the members of the Charity at or before the time of dissolution and if this is not possible, then to some other charitable object.

During the year the trustees have reviewed their role, the ideal number and composition of the board and procedures for selection and appointment of trustees. Future recruitment of trustees will have regard to the different professional and personal experience and qualities that are needed by the board and also for their common interest and concern for:

The success and future of the Club;  
Resources, both staff and physical, of the Club and their adequacy for purpose;  
The Catholic/Christian foundation of the Club;  
The ethos (social, moral, spiritual and cultural elements of the Club);  
The financial viability and security of the Club; and,  
The health and safety of the premises, members and staff.

On appointment, new trustees receive a briefing about the Club and its activities by the Chairman and Manager and are provided with information about the responsibilities of trustees. There is currently no formal training programme for trustees, but briefings on specific issues such as health and safety, child protection and risk management form part of trustee meetings.

In considering the structure and membership of the Board, the trustees have due regard to succession planning for the Chairman. The trustees are also conscious that successors need to be identified well in advance of other positions to allow sufficient time for suitable candidates to be identified and recruited. Trustees shall be appointed for a term of two years or (if earlier) until the AGM (if any) held in the second calendar year after the date of their appointment, election or re-election. Upon the expiry of such term, such Trustee shall continue in office for a further such term unless the Trustees resolve otherwise (or in the case of an AGM being held, a resolution to re-elect him is put to the meeting and lost).

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

00313105 (England and Wales)

##### **Registered Charity number**

252196

##### **Registered office**

Coxson Place  
Druid Street  
London  
SE1 2EZ

##### **Trustees**

Ms T J G Barran  
Ms K E Boto  
R H D Coke Chair  
J N Cotton  
Ms S Crehan  
A J P E De Piro D'Amico Ingu  
C E P Gerada  
S C King  
Ms J Toghill  
R D Vale  
Mrs W Wutte  
N Woodings  
D Cottrell  
W I Kirkpatrick  
D Oughton (appointed 6.7.21)

**DOWNSIDE SETTLEMENT(THE)**


**REPORT OF THE TRUSTEES**  
**for the Year Ended 31 March 2022**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Company Secretary**  
Ms K E Boto

**Independent Examiner**  
Brindley Millen Ltd  
167 Turners Hill  
Cheshunt  
Hertfordshire  
EN8 9BH

Approved by order of the board of trustees on Dec 22, 2022 and signed on its behalf by:

  
Robert Coke (Dec 22, 2022 22:27 GMT+1)  
R H D Coke - Trustee

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**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
DOWNSIDE SETTLEMENT(THE)**

**Independent examiner's report to the trustees of Downside Settlement(The) ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*mwbrindley*  
mwbrindley (Jan 9, 2023 15:04 GMT)

Maurice Brindley BSc FCA  
Institute of Chartered Accountants in England and Wales  
Brindley Millen Ltd  
167 Turners Hill  
Cheshunt  
Hertfordshire  
EN8 9BH

Date: Jan 9, 2023  
Date: .....

**DOWNSIDE SETTLEMENT(THE)****STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)**  
**for the Year Ended 31 March 2022**

	Notes	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	174,805	12,820	187,625	182,083
<b>Charitable activities</b>	5				
Provision of Recreational Facilities		179,977	-	179,977	6,250
Other trading activities	3	5,142	-	5,142	7,560
Investment income	4	10	-	10	1,651
Other income		54,443	-	54,443	177,058
<b>Total</b>		<u>414,377</u>	<u>12,820</u>	<u>427,197</u>	<u>374,602</u>
<b>EXPENDITURE ON</b>					
Raising funds	6	2,950	-	2,950	2,651
<b>Charitable activities</b>	7				
Provision of Recreational Facilities		345,859	102,856	448,715	403,806
<b>Total</b>		<u>348,809</u>	<u>102,856</u>	<u>451,665</u>	<u>406,457</u>
Net gains on investments		-	-	-	2,181
<b>NET INCOME/(EXPENDITURE)</b>		<u>65,568</u>	<u>(90,036)</u>	<u>(24,468)</u>	<u>(29,674)</u>
<b>Transfers between funds</b>	16	<u>(46,492)</u>	<u>46,492</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		<u>19,076</u>	<u>(43,544)</u>	<u>(24,468)</u>	<u>(29,674)</u>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<u>290,519</u>	<u>218,056</u>	<u>508,575</u>	<u>538,249</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>309,595</u></u>	<u><u>174,512</u></u>	<u><u>484,107</u></u>	<u><u>508,575</u></u>

The notes form part of these financial statements

**DOWNSIDE SETTLEMENT(THE) (REGISTERED NUMBER: 00313105)**

**BALANCE SHEET**

**31 March 2022**

	Notes	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	13	232,877	100,110	332,987	362,938
<b>CURRENT ASSETS</b>					
Debtors	14	18,579	-	18,579	5,265
Cash at bank and in hand		79,213	74,402	153,615	169,794
		<u>97,792</u>	<u>74,402</u>	<u>172,194</u>	<u>175,059</u>
<b>CREDITORS</b>					
Amounts falling due within one year	15	(21,074)	-	(21,074)	(29,422)
<b>NET CURRENT ASSETS</b>		<u>76,718</u>	<u>74,402</u>	<u>151,120</u>	<u>145,637</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>309,595</u>	<u>174,512</u>	<u>484,107</u>	<u>508,575</u>
<b>NET ASSETS</b>		<u>309,595</u>	<u>174,512</u>	<u>484,107</u>	<u>508,575</u>
<b>FUNDS</b>	16				
Unrestricted funds				309,595	290,519
Restricted funds				<u>174,512</u>	<u>218,056</u>
<b>TOTAL FUNDS</b>				<u>484,107</u>	<u>508,575</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on Dec 22, 2022 and were signed on its behalf by:

  
Robert Coke (Dec 22, 2022 22:27 GMT+1)  
R H D Coke - Trustee

The notes form part of these financial statements

**DOWNSIDE SETTLEMENT(THE)****CASH FLOW STATEMENT**  
**for the Year Ended 31 March 2022**

	Notes	31.3.22 £	31.3.21 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	(16,189)	43,291
Net cash (used in)/provided by operating activities		<u>(16,189)</u>	<u>43,291</u>
<b>Cash flows from investing activities</b>			
Sale of fixed asset investments		-	2,181
Disposal of investments		-	103,349
Interest received		10	10
Net cash provided by investing activities		<u>10</u>	<u>105,540</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<u>(16,179)</u>	<u>148,831</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>169,794</u>	<u>20,963</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>153,615</u></u>	<u><u>169,794</u></u>

The notes form part of these financial statements

**DOWNSIDE SETTLEMENT(THE)**

**NOTES TO THE CASH FLOW STATEMENT**  
**for the Year Ended 31 March 2022**

**1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	31.3.22 £	31.3.21 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(24,468)	(29,674)
Adjustments for:		
Depreciation charges	29,952	31,905
Losses on investments	-	(2,181)
Interest received	(10)	(10)
(Increase)/decrease in debtors	(13,314)	50,809
Decrease in creditors	(8,349)	(7,558)
Net cash (used in)/provided by operations	<u>(16,189)</u>	<u>43,291</u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.4.21 £	Cash flow £	At 31.3.22 £
Net cash			
Cash at bank and in hand	<u>169,794</u>	<u>(16,179)</u>	<u>153,615</u>
	<u>169,794</u>	<u>(16,179)</u>	<u>153,615</u>
Total	<u>169,794</u>	<u>(16,179)</u>	<u>153,615</u>

## **DOWNSIDE SETTLEMENT(THE)**

### **NOTES TO THE FINANCIAL STATEMENTS** **for the Year Ended 31 March 2022**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling (£).

##### **Going concern**

The accounts have been prepared on a going concern basis, as there are no material uncertainties about the charity's ability to continue. Based on the adequacy of the charity's reserves as at the balance sheet date, along with their knowledge of the charity's ability to meet bills, payments and other liabilities as they fall due, the directors have a reasonable expectation that the charity has sufficient resources to continue in operational existence for the foreseeable future.

##### **Critical accounting judgements and key sources of estimation uncertainty**

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. The following judgements and estimates are considered by the trustees to have most significant effect on amounts recognised in the financial statements.

##### **Useful economic life of tangible fixed assets:**

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

##### **Income**

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income: - income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably. In cases where it is received for a specific project or activity, this is included within restricted funds. - legacy income is recognised when receipt is probable and entitlement is established. - income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers. - income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted. - Contributions in kind are recorded at fair values on the date of contributions. No amounts are included in the financial statements for services donated by volunteers.

##### **Expenditure**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates: - expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods. - expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities. - other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities. All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost

## DOWNSIDE SETTLEMENT(THE)

### NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 March 2022

#### 1. ACCOUNTING POLICIES - continued

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Debtors**

Trade debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

##### **Cash at bank and in hand**

Cash at bank and in hand includes current and deposit bank account. The charity has divided its balances across a number of financial institutions in order to mitigate risk.

##### **Creditors**

Creditors are recognised where the charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement.

##### **Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially settled at transaction value and subsequently measured at their settlement value.

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

##### **Pensions**

The company operates a defined contribution scheme for certain of its employees. Pension contributions are charged as they are paid.

##### **Limited by guarantee**

The company is limited by guarantee of members and does not have a share capital. The liability of members is limited to £10.

#### 2. DONATIONS AND LEGACIES

	31.3.22	31.3.21
	£	£
Donations	24,929	31,623
Gift aid	2,967	2,732
Grants	159,729	147,728
	<u>187,625</u>	<u>182,083</u>

**DOWNSIDE SETTLEMENT(THE)****NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2022****2. DONATIONS AND LEGACIES - continued**

Grants received, included in the above, are as follows:

	31.3.22	31.3.21
	£	£
Armourers & Brasier's Gauntlet Trust	-	1,541
D & J Hunter Charitable Trust	-	5,000
Downside Abbey	-	784
Eleanor Hamilton Educational Trust	4,000	4,000
Garfield Weston Foundation	35,000	-
GLC Charitable Trust	-	1,000
Hobson Charitable Trust	-	500
Joseph Strong Frazer Trust	1,000	500
MVM Trust	300	-
Newcome Collett Foundation	1,000	-
Pen Trust	25,000	14,000
Sir Harold Hood's Charitable Trust	30,000	30,000
Southwark Council	24,429	50,403
The Clover Trust	6,000	5,000
The Mabs Mardulyn Charitable Foundation	30,000	35,000
The Nicholas Winsor Foundation	300	-
The Simpson Foundation	2,700	-
	<u>159,729</u>	<u>147,728</u>

**3. OTHER TRADING ACTIVITIES**

	31.3.22	31.3.21
	£	£
Boxing Dinner Income	4	7,043
Other Income	5,138	517
	<u>5,142</u>	<u>7,560</u>

**4. INVESTMENT INCOME**

	31.3.22	31.3.21
	£	£
Income from Investment Funds	-	1,641
Deposit account interest	10	10
	<u>10</u>	<u>1,651</u>

**DOWNSIDE SETTLEMENT(THE)****NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2022****5. INCOME FROM CHARITABLE ACTIVITIES**

	Activity	31.3.22 £	31.3.21 £
Hire of facilities	Provision of Recreational Facilities	177,696	6,250
Member/Users Fees	Provision of Recreational Facilities	581	-
Canteen Sales	Provision of Recreational Facilities	1,700	-
		<u>179,977</u>	<u>6,250</u>

**6. RAISING FUNDS****Raising donations and legacies**

	31.3.22 £	31.3.21 £
Boxing Dinner Expenses	-	56
Other Expenses	216	216
	<u>216</u>	<u>272</u>

**Other trading activities**

	31.3.22 £	31.3.21 £
Club Activities Costs	2,734	2,379
	<u>2,950</u>	<u>2,651</u>

**7. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 8) £	Totals £
Provision of Recreational Facilities	439,717	8,998	448,715

**8. SUPPORT COSTS**

	Finance £	Governance costs £	Totals £
Provision of Recreational Facilities	602	8,396	8,998

**9. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.3.22 £	31.3.21 £
Depreciation - owned assets	29,951	31,904
Independent Examination Fee	2,954	2,954

## DOWNSIDE SETTLEMENT(THE)

### NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 March 2022

#### 10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

##### **Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

##### **Key management**

The Trustees consider the role of Key Management to be that of the Centre Manager.

During the year Key Management received gross pay of £34,411 (2021: £35,270), employer NI £3,528 (2021: £3,655) and employer pension of £845 (2021: £871).

The aggregate total amount of donations by Trustees to the charity during the year was £2,450. (2021: £nil)

#### 11. STAFF COSTS

	31.3.22	31.3.21
	£	£
Wages and salaries	264,569	243,538
Social security costs	14,580	12,049
Other pension costs	3,940	3,433
	<u>283,089</u>	<u>259,020</u>

The average monthly number of employees during the year was as follows:

	31.3.22	31.3.21
All staff	<u>17</u>	<u>16</u>

No employees received emoluments in excess of £60,000.

#### 12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	178,082	4,001	182,083
<b>Charitable activities</b>			
Provision of Recreational Facilities	6,250	-	6,250
Other trading activities	7,560	-	7,560
Investment income	1,651	-	1,651
Other income	177,058	-	177,058
<b>Total</b>	<u>370,601</u>	<u>4,001</u>	<u>374,602</u>
<b>EXPENDITURE ON</b>			
Raising funds	2,651	-	2,651
<b>Charitable activities</b>			
Provision of Recreational Facilities	305,375	98,431	403,806
<b>Total</b>	<u>308,026</u>	<u>98,431</u>	<u>406,457</u>
Net gains on investments	<u>2,181</u>	<u>-</u>	<u>2,181</u>

**DOWNSIDE SETTLEMENT(THE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2022**

**12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Restricted funds £	Total funds £
NET INCOME/(EXPENDITURE)	64,756	(94,430)	(29,674)
Transfers between funds	(44,113)	44,113	-
Net movement in funds	20,643	(50,317)	(29,674)
RECONCILIATION OF FUNDS			
Total funds brought forward	269,875	268,374	538,249
TOTAL FUNDS CARRIED FORWARD	290,518	218,057	508,575

**13. TANGIBLE FIXED ASSETS**

	Freehold property £	Improvements to property £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>					
At 1 April 2021 and 31 March 2022	190,000	126,458	120,752	85,037	522,247
<b>DEPRECIATION</b>					
At 1 April 2021	-	5,015	69,257	85,037	159,309
Charge for year	-	1,671	28,280	-	29,951
At 31 March 2022	-	6,686	97,537	85,037	189,260
<b>NET BOOK VALUE</b>					
At 31 March 2022	190,000	119,772	23,215	-	332,987
At 31 March 2021	190,000	121,443	51,495	-	362,938

**14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22 £	31.3.21 £
Trade debtors	14,133	702
Other debtors	2,967	2,732
Prepayments	1,479	1,831
	18,579	5,265

**DOWNSIDE SETTLEMENT(THE)****NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2022****15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22	31.3.21
	£	£
Trade creditors	11,087	(731)
Social security and other taxes	6,889	4,705
Other creditors	144	26
Accrued expenses	2,954	3,034
Deferred income	-	22,388
	<u>21,074</u>	<u>29,422</u>

**16. MOVEMENT IN FUNDS**

	At 1.4.21	Net movement in funds	Transfers between funds	At 31.3.22
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	185,219	65,568	(46,492)	204,295
Revaluation Reserve	29,886	-	-	29,886
Designated Fixed Asset Fund	75,414	-	-	75,414
	<u>290,519</u>	<u>65,568</u>	<u>(46,492)</u>	<u>309,595</u>
<b>Restricted funds</b>				
Art Fund	1,359	(57)	-	1,302
Brewin Duvollet	7,575	-	-	7,575
Christmas Event	1,360	640	-	2,000
Cookery Course	9,125	850	-	9,975
Fitness Gym Project	88,735	(2,417)	-	86,318
Jack Petchey Award	3,129	-	-	3,129
Lifeguard Training	4,579	-	-	4,579
Outward Bound	-	(45,529)	45,529	-
Presentation Evening	370	-	-	370
Senior Citizens Events	696	655	-	1,351
Sport Supplies	3,832	-	-	3,832
Summer Activities	12,873	-	-	12,873
Youth Worker Training	4,937	-	-	4,937
Dance Fund	1,700	-	-	1,700
Evening Youth Club	20,000	(20,000)	-	-
Leyla Music Project	370	-	-	370
Refurbishment	21,260	(5,137)	-	16,123
Swimming Pool	36,156	(19,041)	963	18,078
	<u>218,056</u>	<u>(90,036)</u>	<u>46,492</u>	<u>174,512</u>
<b>TOTAL FUNDS</b>	<u>508,575</u>	<u>(24,468)</u>	<u>-</u>	<u>484,107</u>

**DOWNSIDE SETTLEMENT(THE)****NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2022****16. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	414,377	(348,809)	65,568
<b>Restricted funds</b>			
Art Fund	-	(57)	(57)
Christmas Event	5,000	(4,360)	640
Cookery Course	1,000	(150)	850
Fitness Gym Project	4,320	(6,737)	(2,417)
Outward Bound	-	(45,529)	(45,529)
Senior Citizens Events	2,500	(1,845)	655
Evening Youth Club	-	(20,000)	(20,000)
Refurbishment	-	(5,137)	(5,137)
Swimming Pool	-	(19,041)	(19,041)
	<u>12,820</u>	<u>(102,856)</u>	<u>(90,036)</u>
<b>TOTAL FUNDS</b>	<u><u>427,197</u></u>	<u><u>(451,665)</u></u>	<u><u>(24,468)</u></u>

**DOWNSIDE SETTLEMENT(THE)****NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2022****16. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
<b>Unrestricted funds</b>				
General fund	164,575	64,757	(44,113)	185,219
Revaluation Reserve	29,886	-	-	29,886
Designated Fixed Asset Fund	75,414	-	-	75,414
	<u>269,875</u>	<u>64,757</u>	<u>(44,113)</u>	<u>290,519</u>
<b>Restricted funds</b>				
Art Fund	1,359	-	-	1,359
Brewin Duvollet	7,575	-	-	7,575
Christmas Event	1,360	-	-	1,360
Cookery Course	9,125	-	-	9,125
Fitness Gym Project	95,471	(6,736)	-	88,735
Jack Petchey Award	3,129	(1,000)	1,000	3,129
Lifeguard Training	4,579	-	-	4,579
Outward Bound	-	(43,061)	43,061	-
Presentation Evening	370	-	-	370
Senior Citizens Events	696	-	-	696
Sport Supplies	3,832	-	-	3,832
Summer Activities	12,873	-	-	12,873
Youth Worker Training	4,937	-	-	4,937
Dance Fund	1,700	-	-	1,700
Evening Youth Club	20,000	-	-	20,000
Leyla Music Project	370	-	-	370
Training Fund	(10)	-	10	-
Refurbishment	46,774	(25,514)	-	21,260
Swimming Pool	54,234	(18,078)	-	36,156
Other Restricted Funds	-	(42)	42	-
	<u>268,374</u>	<u>(94,431)</u>	<u>44,113</u>	<u>218,056</u>
<b>TOTAL FUNDS</b>	<u>538,249</u>	<u>(29,674)</u>	<u>-</u>	<u>508,575</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	370,601	(308,025)	2,181	64,757
<b>Restricted funds</b>				
Fitness Gym Project	1	(6,737)	-	(6,736)
Jack Petchey Award	-	(1,000)	-	(1,000)
Outward Bound	-	(43,061)	-	(43,061)
Refurbishment	-	(25,514)	-	(25,514)
Swimming Pool	-	(18,078)	-	(18,078)
Other Restricted Funds	4,000	(4,042)	-	(42)
	<u>4,001</u>	<u>(98,432)</u>	<u>-</u>	<u>(94,431)</u>
<b>TOTAL FUNDS</b>	<u>374,602</u>	<u>(406,457)</u>	<u>2,181</u>	<u>(29,674)</u>

**DOWNSIDE SETTLEMENT(THE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2022**

**16. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
<b>Unrestricted funds</b>				
General fund	164,575	130,325	(90,605)	204,295
Revaluation Reserve	29,886	-	-	29,886
Designated Fixed Asset Fund	75,414	-	-	75,414
	<u>269,875</u>	<u>130,325</u>	<u>(90,605)</u>	<u>309,595</u>
<b>Restricted funds</b>				
Art Fund	1,359	(57)	-	1,302
Brewin Duvollet	7,575	-	-	7,575
Christmas Event	1,360	640	-	2,000
Cookery Course	9,125	850	-	9,975
Fitness Gym Project	95,471	(9,153)	-	86,318
Jack Petchey Award	3,129	(1,000)	1,000	3,129
Lifeguard Training	4,579	-	-	4,579
Outward Bound	-	(88,590)	88,590	-
Presentation Evening	370	-	-	370
Senior Citizens Events	696	655	-	1,351
Sport Supplies	3,832	-	-	3,832
Summer Activities	12,873	-	-	12,873
Youth Worker Training	4,937	-	-	4,937
Dance Fund	1,700	-	-	1,700
Evening Youth Club	20,000	(20,000)	-	-
Leyla Music Project	370	-	-	370
Training Fund	(10)	-	10	-
Refurbishment	46,774	(30,651)	-	16,123
Swimming Pool	54,234	(37,119)	963	18,078
Other Restricted Funds	-	(42)	42	-
	<u>268,374</u>	<u>(184,467)</u>	<u>90,605</u>	<u>174,512</u>
<b>TOTAL FUNDS</b>	<u>538,249</u>	<u>(54,142)</u>	<u>-</u>	<u>484,107</u>

## DOWNSIDE SETTLEMENT(THE)

### NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 March 2022

#### 16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	784,978	(656,834)	2,181	130,325
<b>Restricted funds</b>				
Art Fund	-	(57)	-	(57)
Christmas Event	5,000	(4,360)	-	640
Cookery Course	1,000	(150)	-	850
Fitness Gym Project	4,321	(13,474)	-	(9,153)
Jack Petchey Award	-	(1,000)	-	(1,000)
Outward Bound	-	(88,590)	-	(88,590)
Senior Citizens Events	2,500	(1,845)	-	655
Evening Youth Club	-	(20,000)	-	(20,000)
Refurbishment	-	(30,651)	-	(30,651)
Swimming Pool	-	(37,119)	-	(37,119)
Other Restricted Funds	4,000	(4,042)	-	(42)
	<u>16,821</u>	<u>(201,288)</u>	<u>-</u>	<u>(184,467)</u>
<b>TOTAL FUNDS</b>	<u>801,799</u>	<u>(858,122)</u>	<u>2,181</u>	<u>(54,142)</u>

Restricted funds are held for the following purposes:

The Art Fund is for the purchase of art supplies.

The Brewin Duvollet fund is for two young people to train as lifeguards.

The Christmas Event fund was for the provision of a Christmas event for the children of the club.

The Cookery Course fund is for the provision of a cookery course by the club for the benefit of its members.

The Fitness Gym Project fund was to fully upgrade the gym and repair the floor, the project was completed in the year.

The Jack Petchey Award fund is for specific youth club activities selected by Award winners.

The Lifeguard Training fund was for training lifeguards.

The Outdoor Education fund enables young people to avoid undesirable influences and use positively the opportunity of non-scholastic time to expand and develop their skills and experiences.

The Outreach Worker fund is to provide a member of staff with time and resources to help in the community.

The Outward Bound fund was for the benefit of young members to aid them in breaking out of the cycle of poverty via a system of learning and activities.

The Presentation Evening fund was for presentation evenings to present members with awards.

The Senior Citizens Events fund was for the provision of a senior citizens afternoon during the year.

The Sports Hall repair fund was for the a new snooker table.

Sports Supplies funds are for the purchase of sports equipment.

The Summer Activities fund was for funding activities in the summer including the camp week at Downside School.

The Youth Worker Training fund is to train youth worker.

The Dance Fund is to run a series of Dance classes

The Evening Youth Club is to enable the club to open an additional evening during the week.

The Leyla Music Project was to hold a one-day music workshop for the children at the club.

The Pen Electrical fund is for replacement of obsolete lighting systems

The Refurbishment fund is for resin floor and boxing gym flooring

The Swimming Pool fund is for boiler replacement work

The Training Fund is for staff training

**DOWNSIDE SETTLEMENT(THE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2022**

**17. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2022.