

THE DOWNSIDE SETTLEMENT

England & Wales · Charity number 252196

Details

Other names DOWNSIDE FISHER YOUTH CLUB

Status Registered

Legal form Charitable company

Company number [00313105](#)

Registered 1968-12-31

Register [View on the Charity Commission register](#)

Contact

Address Downside Fisher Youth Club
Coxson Place
Druid Street
London
SE1 2EZ

Phone 07989449235

Email info@downside-fisher.org

Website www.downside-fisher.org

Activities

Objects: 1. TO PROVIDE AND RUN FACILITIES FOR RECREATION AND OTHER LEISURE-TIME OCCUPATIONS FOR YOUNG PERSONS, IN THE INTERESTS OF THEIR SOCIAL WELFARE WITHIN THE MEANING OF THE RECREATIONAL CHARITIES ACT 1958 AS THEREIN LIMITED WITH THE OBJECT OF IMPROVING THEIR CONDITION IN LIFE IN ACCORDANCE WITH THE CHRISTIAN ETHOS; AND 2. TO UNDERTAKE RESEARCH INTO THE SPECIAL PROBLEMS ARISING FROM THE LACK OF RECREATIONAL AND EDUCATIONAL FACILITIES FOR YOUNG PERSONS IN BERMONDSEY AND INTO METHODS OF IMPROVING SUCH FACILITIES AND TO PUBLISH AND/OR IMPLEMENT THE RESULTS OF SUCH RESEARCH.

Activities: DFYC, open to all young without discrimination, supports socially excluded young people in Bermondsey and around, enabling them to fulfil their potential through a structured and varied programme of activities, which the staff actively supervise and join in during all sessions. Based on Christian principles, young people discover meaning to their lives and contribute to their local communities.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Arts/culture/heritage/science, Amateur Sport, Recreation
- **Who:** Children/young People

Geography

- **Area of benefit:** BERMONDSEY OR ELSEWHERE IN LONDON.
- Southwark

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£555,153	£505,557	£384,740	15
2024-03-31	£390,476	£427,775	-	-
2023-03-31	£398,996	£510,660	-	-
2022-03-31	£427,197	£451,665	-	-
2021-03-31	£374,602	£406,457	-	-

Trustees

Name	Role	Appointed
Robert Henry Dewes Coke	Chair	2014-01-30
ANTON DE PIRO D'AMICO INGUANEZ		2014-07-16
CHARLES GERADA		2011-07-28
Charlotte Bamford		2025-01-01
Daemon Keith Bear		2024-12-18
Ivone William Kirkpatrick		2020-06-18
JOHN NICHOLAS COTTON		2016-10-12
JOY TOGHILL		2011-07-28
Matthew James Robert Valenzia		2023-04-17
Neil Geoffrey Woodings		2019-03-20
Oliver James Kenneth Roderick Mellotte		2023-11-29
Tabitha Jane Gabriel Barran		2016-01-12

THE DOWNSIDE SETTLEMENT

England & Wales - Charity number 252196

Accounts

REGISTERED COMPANY NUMBER: 00313105 (England and Wales)
REGISTERED CHARITY NUMBER: 252196

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025
FOR
DOWNSIDE SETTLEMENT(THE)**

DOWNSIDE SETTLEMENT(THE)

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DOWNSIDE SETTLEMENT(THE)

REPORT OF THE TRUSTEES for the Year Ended 31 MARCH 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, governance and management

Founded in 1908, the Club is a company limited by guarantee with a constitution comprising revised. Articles of Association adopted by a General Meeting of the Downside Settlement on 4 November 2010. It is registered under the Charities Act 2011 (charity registration number: 252196).

The Club was set up as a Boys Club in 1908 by Father Stephen Rawlinson, a monk of Downside Abbey, together with a group of alumni from Downside School. The Fisher Boxing Club was incorporated in 1912 and the Fisher Football Club was created as a separate entity. The Club later included the Worth name, reflecting the foundation of Worth School. The combined Clubs moved to their current premises in 1974.

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Coxon Place, Druid Street, London, SE1 2EZ.

OBJECTIVES AND ACTIVITIES

Objectives

The Charity's objects are specifically restricted to the following:

"to provide and run facilities for recreation and other leisure-time occupations for young persons, in the interests of their social welfare within the meaning of the Recreational Charities Act 1958 as therein limited with the object of improving their condition in life in accordance with the Christian ethos"; and "to undertake research into the special problems arising from the lack of recreational and educational facilities for young persons in Bermondsey and into methods of improving such facilities and to publish and/or implement the results of such research".

The Club's general objects are to promote good citizenship and the physical, social, mental and moral welfare of young people through various activities. The Club continues to support disadvantaged young people from Bermondsey and its neighbouring areas, and helps them to fulfil their potential as capable, confident young adults through a structured programme of sporting, artistic and recreational activities.

Activities

The Club is highly valued in the local community for its role in teaching its members respect and fair play and for broadening their horizons. The Club is located at the heart of a council estate in an area which is above the UK and London averages on measures of poverty as defined by HMRC and as defined by the Department of Education which collect data on the number of children receiving free school meals and the numbers of 16-18 year olds not in education, training or employment. Premises We are very fortunate to have freehold, unencumbered possession of our purpose-built premises. Built in 1974 the premises were refurbished in 2007/8. The premises provide a valuable community resource containing a swimming pool, games room, mirrored dance studio, boxing gym, a sports hall with built-in climbing wall, an open plan reception area with cafeteria, a football roof pitch and a fully equipped training kitchen. Disclosure Barring Service (DBS) checks Under the government's Disclosure Barring Service (formerly Criminal Records Bureau (CRB)) we undertake 'enhanced disclosures' checks for all staff and volunteers. We maintain a comprehensive record of all such checks. The Disclosure and Barring Service helps employers make safe recruitment decisions and prevent unsuitable people from working with vulnerable groups, including children. Christine Annis is our child protection officer.

Public benefit

In planning the activities the Directors have had regard to the guidance on public benefit issued by the Charity Commission.

DOWNSIDE SETTLEMENT(THE)

REPORT OF THE TRUSTEES for the Year Ended 31 MARCH 2025

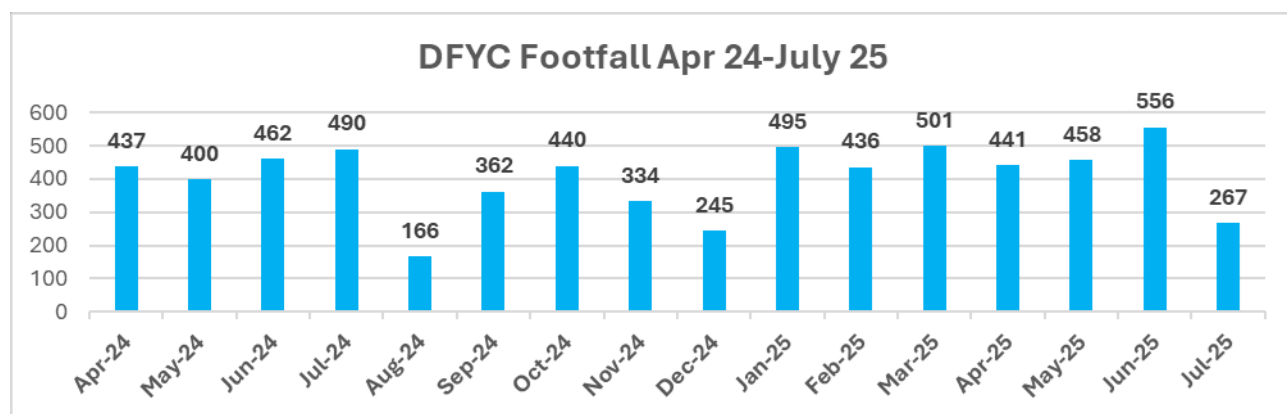
OBJECTIVES AND ACTIVITIES

Summary of activities

During the year we have invested time in planning for a major refurbishment of the swimming pool. In September 2025 we reopened our newly refurbished pool. We raised £480,000 to fund this and are immensely grateful to our donors. We run one of the few pools in the area which is a great asset, although the costs of running it and refurbishing it are a major liability. This is true of the building as a whole, though I am glad to say we have managed to keep it in good shape. Our next projects are likely to be solar panels and a new floor in the sports hall. We are also exploring updating our signage to support anyone interested in using our building for advertising.

The pool is used daily by a wide range of users on a semi commercial basis - schools, swimming lessons, Age UK and disabled people locally - but also by the evening youth club for kayaking, water polo and competitive swimming. It is a great resource and attraction.

We have had some staff changes during the year as we look to enhance the evening youth club offering. As the mobile phone dominates all of us, we need to keep finding new ways to reach young people. We now offer counselling at the club and plan to start some other new offerings in the new year. We will never be able to stand still as we need to keep up with the generation we serve who are no longer interested in the old youth club model. But some things endure such as feeling safe, feeling welcome and enjoying being part of a club of people. Our youth staff continue to excel at this and we will continue to challenge them to be innovative. Our footfall has been steadily growing but we still think we can grow more.



We are proud of the diversity of the young people we work with. Particularly gratifying is the number of girls that come to the club which is high in proportion to most youth clubs. This is largely due to the spread of activities on offer and we will continue to try to innovate to attract diversity - such as girls only gym sessions. Driving the diversity of our members to better reflect the local demographics remains an objective of the year ahead.

Running a large building with so many users is a big undertaking and I would like to thank all our staff, donors and trustees for their support and time.

FINANCIAL REVIEW

Financial Review

The club has recorded income of £555,153 (2024: £390,476) and expenditure of £505,557 (£427,775). This increase includes the initial funding for the pool refurbishment and reflects greater investment in the leadership of the club. We are grateful to a wide variety of donors for what we have been able to achieve during the year. We generate much of our income from letting out the building which we continue to try to increase, most recently with a new plan for generating more income from the pool.

At the time of writing our cash position was positive but we continue to feel the pressure of cost increases, particularly the increases in national insurance. As in previous years, one of the objectives of the trustees remains to build a small buffer so that we can survive any further unforeseen cost pressures. However, this remains challenging to achieve.

DOWNSIDE SETTLEMENT(THE)

REPORT OF THE TRUSTEES for the Year Ended 31 MARCH 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Management structure and reporting

Three of our former trustees have died in the last year and I would like to offer our thanks to them and prayers for the repose of their souls. Robin Gowlland was involved in the club for decades and had a part in raising the funds for the building we now occupy, which opened in 1974. Chris Dick was chairman from 2003 and under his leadership we were able to completely modernise that building. And Dominic Oughton has been a trustee for the last few years and was instrumental in using his expertise and contacts to ensure the building remained functional. We are extremely fortunate to possess this building and it is fitting to their memories that we will be renovating the whole thing in 2025, with the help of a large grant recently received.

Risk management

The trustees assess the major risks to which the Club is exposed at each trustees' meeting, in particular those relating to the specific operational and financial aspects of the Club. The trustees have established health and safety and child protection policies to address operational risks. Budgetary and financial reporting disciplines together with controls over key financial systems address the main financial risks facing the Club.

Trustees

The trustees all give their time freely and none have any financial interest in the Club. Under the Club's adopted Articles of Association, the trustees are indemnified from personal liability out of the assets of the Club. If the Charity is wound up or dissolved and, after the satisfaction of all its debts and liabilities, any property remains shall not be paid to or distributed among the members of the Charity but shall be given or transferred to some other charity or charities having objects similar to the charity and which prohibit the distribution of its or their income and property among its or their members to an extent at least as great as is imposed on the Charity by Article 6 chosen by the members of the Charity at or before the time of dissolution and if this is not possible, then to some other charitable object.

During the year the trustees have reviewed their role, the ideal number and composition of the board and procedures for selection and appointment of trustees. Future recruitment of trustees will have regard to the different professional and personal experience and qualities that are needed by the board and also for their common interest and concern for:

The success and future of the Club;
Resources, both staff and physical, of the Club and their adequacy for purpose;
The Catholic/Christian foundation of the Club;
The ethos (social, moral, spiritual and cultural elements of the Club);
The financial viability and security of the Club; and,
The health and safety of the premises, members and staff.

On appointment, new trustees receive a briefing about the Club and its activities by the Chairman and Manager and are provided with information about the responsibilities of trustees. There is currently no formal training programme for trustees, but briefings on specific issues such as health and safety, child protection and risk management form part of trustee meetings.

In considering the structure and membership of the Board, the trustees have due regard to succession planning for the Chairman. The trustees are also conscious that successors need to be identified well in advance of other positions to allow sufficient time for suitable candidates to be identified and recruited. Trustees shall be appointed for a term of two years or (if earlier) until the AGM (if any) held in the second calendar year after the date of their appointment, election or re-election. Upon the expiry of such term, such Trustee shall continue in office for a further such term unless the Trustees resolve otherwise (or in the case of an AGM being held, a resolution to re-elect him is put to the meeting and lost).

DOWNSIDE SETTLEMENT(THE)

**REPORT OF THE TRUSTEES
for the Year Ended 31 MARCH 2025**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

00313105 (England and Wales)

Registered Charity number

252196

Registered office

Coxson Place
Druid Street
London
SE1 2EZ

Trustees

Ms T J G Barran
R H D Coke Chair
J N Cotton
A J P E De Piro D'Aico Ingu
C E P Gerada
Ms J Toghill
N Woodings
W I Kirkpatrick
Ms C Bamford (appointed 1.1.25)
D K Bear (appointed 18.12.24)
O J K R Mellotte
M J R Valenzia

Company Secretary

C E P Gerada

Approved by order of the board of trustees on 16 December 2025 and signed on its behalf by:

Robert Coke

R H D Coke - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
DOWNSIDE SETTLEMENT(THE)**

Independent examiner's report to the trustees of Downside Settlement(The) ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Maurice Brindley BSc FCA

Date: 12/16/2025

DOWNSIDE SETTLEMENT(THE)**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
for the Year Ended 31 MARCH 2025**

	Notes	Unrestricted funds £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	172,255	76,626	248,881	197,708
Charitable activities					
Provision of Recreational Facilities	5	303,949	-	303,949	191,979
Other trading activities	3	1,870	-	1,870	78
Investment income	4	<u>453</u>	<u>-</u>	<u>453</u>	<u>711</u>
Total		<u>478,527</u>	<u>76,626</u>	<u>555,153</u>	<u>390,476</u>
EXPENDITURE ON					
Raising funds	6	733	-	733	883
Charitable activities					
Provision of Recreational Facilities	7	<u>464,062</u>	<u>40,762</u>	<u>504,824</u>	<u>426,892</u>
Total		<u>464,795</u>	<u>40,762</u>	<u>505,557</u>	<u>427,775</u>
NET INCOME/(EXPENDITURE)		13,732	35,864	49,596	(37,299)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>306,846</u>	<u>28,298</u>	<u>335,144</u>	<u>372,443</u>
TOTAL FUNDS CARRIED FORWARD		<u>320,578</u>	<u>64,162</u>	<u>384,740</u>	<u>335,144</u>

The notes form part of these financial statements

DOWNSIDE SETTLEMENT(THE) (REGISTERED NUMBER: 00313105)**BALANCE SHEET
31 MARCH 2025**

	Notes	Unrestricted funds £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
FIXED ASSETS					
Tangible assets	13	304,757	-	304,757	306,428
CURRENT ASSETS					
Debtors	14	20,969	-	20,969	18,729
Cash at bank and in hand		<u>14,067</u>	<u>64,161</u>	<u>78,228</u>	<u>30,693</u>
		35,036	64,161	99,197	49,422
CREDITORS					
Amounts falling due within one year	15	<u>(19,214)</u>	-	<u>(19,214)</u>	<u>(20,706)</u>
NET CURRENT ASSETS					
		<u>15,822</u>	<u>64,161</u>	<u>79,983</u>	<u>28,716</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>320,579</u>	<u>64,161</u>	<u>384,740</u>	<u>335,144</u>
NET ASSETS					
		<u><u>320,579</u></u>	<u><u>64,161</u></u>	<u><u>384,740</u></u>	<u><u>335,144</u></u>
FUNDS					
Unrestricted funds	16			320,579	306,846
Restricted funds				<u>64,161</u>	<u>28,298</u>
TOTAL FUNDS					
				<u><u>384,740</u></u>	<u><u>335,144</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

DOWNSIDE SETTLEMENT(THE) (REGISTERED NUMBER: 00313105)

BALANCE SHEET - continued
31 MARCH 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16 December 2025 and were signed on its behalf by:

Robert Coke

R H D Coke - Trustee

DOWNSIDE SETTLEMENT(THE)**CASH FLOW STATEMENT
for the Year Ended 31 MARCH 2025**

	Notes	31.3.25 £	31.3.24 £
Cash flows from operating activities			
Cash generated from operations	1	<u>47,082</u>	<u>(42,743)</u>
Net cash provided by/(used in) operating activities		<u>47,082</u>	<u>(42,743)</u>
Cash flows from investing activities			
Interest received		<u>453</u>	<u>711</u>
Net cash provided by investing activities		<u>453</u>	<u>711</u>
		—————	—————
Change in cash and cash equivalents in the reporting period		47,535	(42,032)
Cash and cash equivalents at the beginning of the reporting period		<u>30,693</u>	<u>72,725</u>
Cash and cash equivalents at the end of the reporting period		<u>78,228</u>	<u>30,693</u>

The notes form part of these financial statements

DOWNSIDE SETTLEMENT(THE)

**NOTES TO THE CASH FLOW STATEMENT
for the Year Ended 31 MARCH 2025**

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.25	31.3.24
	£	£
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	49,596	(37,299)
Adjustments for:		
Depreciation charges	1,672	1,672
Interest received	(453)	(711)
(Increase)/decrease in debtors	(2,240)	1,504
Decrease in creditors	<u>(1,493)</u>	<u>(7,909)</u>
Net cash provided by/(used in) operations	<u>47,082</u>	<u>(42,743)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.24	Cash flow	At 31.3.25
	£	£	£
Net cash			
Cash at bank and in hand	<u>30,693</u>	<u>47,535</u>	<u>78,228</u>
	<u>30,693</u>	<u>47,535</u>	<u>78,228</u>
Total	<u>30,693</u>	<u>47,535</u>	<u>78,228</u>

DOWNSIDE SETTLEMENT(THE)

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 MARCH 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling (£).

Going concern

The accounts have been prepared on a going concern basis, as there are no material uncertainties about the charity's ability to continue. Based on the adequacy of the charity's reserves as at the balance sheet date, along with their knowledge of the charity's ability to meet bills, payments and other liabilities as they fall due, the directors have a reasonable expectation that the charity has sufficient resources to continue in operational existence for the foreseeable future.

Critical accounting judgements and key sources of estimation uncertainty

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. The following judgements and estimates are considered by the trustees to have most significant effect on amounts recognised in the financial statements.

Useful economic life of tangible fixed assets:

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income: - income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably. In cases where it is received for a specific project or activity, this is included within restricted funds. - legacy income is recognised when receipt is probable and entitlement is established.- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers. - income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted. - Contributions in kind are recorded at fair values on the date of contributions. No amounts are included in the financial statements for services donated by volunteers.

DOWNSIDE SETTLEMENT(THE)

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 MARCH 2025

1. ACCOUNTING POLICIES - continued

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates: - expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods. - expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities. - other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities. All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Debtors

Trade debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes current and deposit bank account. The charity has divided its balances across a number of financial institutions in order to mitigate risk.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially settled at transaction value and subsequently measured at their settlement value.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Pensions

The company operates a defined contribution scheme for certain of its employees. Pension contributions are charged as they are paid.

DOWNSIDE SETTLEMENT(THE)

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 MARCH 2025

1. ACCOUNTING POLICIES - continued

Limited by guarantee

The company is limited by guarantee of members and does not have a share capital. The liability of members is limited to £10.

2. DONATIONS AND LEGACIES

	31.3.25	31.3.24
	£	£
Donations	65,051	35,778
Gift aid	2,786	3,740
Grants	<u>181,044</u>	<u>158,190</u>
	<u>248,881</u>	<u>197,708</u>

Grants received, included in the above, are as follows:

	31.3.25	31.3.24
	£	£
British Canoeing	-	11,190
Charterhouse in Southwark	7,500	10,000
D & J Hunter Charitable Trust	-	10,000
Eleanor Hamilton Educational Trust	5,000	5,000
Griffin Catalyst	50,000	-
Joseph Strong Frazer Trust	1,000	1,000
Newcome Collett Foundation	2,000	-
Pen Trust	-	5,000
Sir Harold Hood's Charitable Trust	30,000	30,000
Sport England	2,500	-
Southwark Council	5,000	-
The Band Trust	-	45,000
The Clover Trust	3,850	5,500
The Mabs Mardulyn Charitable Foundation	50,000	30,000
The Simpson Foundation	7,000	-
United St Saviours Charities	11,000	5,500
Other Grants	<u>6,194</u>	<u>-</u>
	<u>181,044</u>	<u>158,190</u>

DOWNSIDE SETTLEMENT(THE)

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MARCH 2025**

3. OTHER TRADING ACTIVITIES

	31.3.25	31.3.24
	£	£
Boxing Dinner Income	1,870	-
Other Income	<u>-</u>	<u>78</u>
	<u>1,870</u>	<u>78</u>

4. INVESTMENT INCOME

	31.3.25	31.3.24
	£	£
Deposit account interest	<u>453</u>	<u>711</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.3.25	31.3.24
		£	£
Hire of facilities	Provision of Recreational Facilities	247,432	165,630
Member/Users Fees	Provision of Recreational Facilities	2,858	2,550
Canteen Sales	Provision of Recreational Facilities	<u>53,659</u>	<u>23,799</u>
		<u>303,949</u>	<u>191,979</u>

6. RAISING FUNDS

Raising donations and legacies

	31.3.25	31.3.24
	£	£
Other Expenses	<u>-</u>	<u>48</u>

Other trading activities

	31.3.25	31.3.24
	£	£
Bad debts	250	315
Club Activities Costs	<u>483</u>	<u>520</u>
	<u>733</u>	<u>835</u>
Aggregate amounts	<u>733</u>	<u>883</u>

DOWNSIDE SETTLEMENT(THE)

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 MARCH 2025

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 8) £	Totals £
Provision of Recreational Facilities	<u>490,236</u>	<u>14,588</u>	<u>504,824</u>

8. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Provision of Recreational Facilities	<u>911</u>	<u>13,677</u>	<u>14,588</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.25	31.3.24
	£	£
Depreciation - owned assets	1,671	1,672
Independent Examination Fee	<u>2,954</u>	<u>2,954</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Key management

The Trustees consider the role of Key Management to be that of the Centre Manager.

During the year Key Management received gross pay of £35,291 (2024: £38,249), employer NI £3,725 (2024: £4,023) and employer pension of £895 (2024: £960).

The aggregate total amount of donations by Trustees to the charity during the year was £1,850 (2024: £4,360).

DOWNSIDE SETTLEMENT(THE)**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MARCH 2025****11. STAFF COSTS**

	31.3.25	31.3.24
	£	£
Wages and salaries	299,444	244,228
Social security costs	16,701	16,577
Other pension costs	<u>4,223</u>	<u>4,352</u>
	<u>320,368</u>	<u>265,157</u>

The average monthly number of employees during the year was as follows:

	31.3.25	31.3.24
All staff	<u>15</u>	<u>17</u>

No employees received emoluments in excess of £60,000.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	151,392	46,316	197,708
Charitable activities			
Provision of Recreational Facilities	191,979	-	191,979
Other trading activities	78	-	78
Investment income	<u>711</u>	<u>-</u>	<u>711</u>
Total	<u>344,160</u>	<u>46,316</u>	<u>390,476</u>
EXPENDITURE ON			
Raising funds	883	-	883
Charitable activities			
Provision of Recreational Facilities	<u>248,044</u>	<u>178,848</u>	<u>426,892</u>
Total	<u>248,927</u>	<u>178,848</u>	<u>427,775</u>
NET INCOME/(EXPENDITURE)			
Transfers between funds	95,233	(132,532)	(37,299)
	<u>(105,506)</u>	<u>105,506</u>	<u>-</u>
Net movement in funds	(10,273)	(27,026)	(37,299)
RECONCILIATION OF FUNDS			
Total funds brought forward	317,120	55,323	372,443
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>306,847</u>	<u>28,297</u>	<u>335,144</u>

DOWNSIDE SETTLEMENT(THE)**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MARCH 2025****13. TANGIBLE FIXED ASSETS**

	Freehold property £	Improvements to property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 April 2024 and 31 March 2025	<u>190,000</u>	<u>126,458</u>	<u>120,752</u>	<u>85,037</u>	<u>522,247</u>
DEPRECIATION					
At 1 April 2024	-	10,030	120,752	85,037	215,819
Charge for year	<u>-</u>	<u>1,671</u>	<u>-</u>	<u>-</u>	<u>1,671</u>
At 31 March 2025	<u>-</u>	<u>11,701</u>	<u>120,752</u>	<u>85,037</u>	<u>217,490</u>
NET BOOK VALUE					
At 31 March 2025	<u>190,000</u>	<u>114,757</u>	<u>-</u>	<u>-</u>	<u>304,757</u>
At 31 March 2024	<u>190,000</u>	<u>116,428</u>	<u>-</u>	<u>-</u>	<u>306,428</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25 £	31.3.24 £
Trade debtors	16,077	14,069
Other debtors	2,786	3,740
Prepayments	<u>2,106</u>	<u>920</u>
	<u>20,969</u>	<u>18,729</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25 £	31.3.24 £
Trade creditors	10,733	12,076
Social security and other taxes	5,255	5,324
Other creditors	81	82
Accruals and deferred income	-	270
Accrued expenses	<u>3,145</u>	<u>2,954</u>
	<u>19,214</u>	<u>20,706</u>

DOWNSIDE SETTLEMENT(THE)**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MARCH 2025****16. MOVEMENT IN FUNDS**

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	201,546	13,733	215,279
Revaluation Reserve	29,886	-	29,886
Designated Fixed Asset Fund	<u>75,414</u>	<u>-</u>	<u>75,414</u>
	306,846	13,733	320,579
Restricted funds			
Art Fund	1,302	(1,302)	-
Cookery Course	6,119	(5,195)	924
Jack Petchey Award	3,129	(3,129)	-
Lifeguard Training	1,459	(1,459)	-
Senior Citizens Events	1,405	-	1,405
Sport Supplies	3,832	(3,832)	-
Dance Fund	1,700	(1,700)	-
Leyla Music Project	78	(78)	-
Swimming Pool	-	50,000	50,000
Girls on Gym	-	2,500	2,500
Neighbourhood Fund	1,565	(1,565)	-
Sailing Trip	4,844	(4,844)	-
Social Media	660	(660)	-
Tideways	<u>2,205</u>	<u>7,127</u>	<u>9,332</u>
	<u>28,298</u>	<u>35,863</u>	<u>64,161</u>
TOTAL FUNDS	<u><u>335,144</u></u>	<u><u>49,596</u></u>	<u><u>384,740</u></u>

DOWNSIDE SETTLEMENT(THE)**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MARCH 2025****16. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	478,527	(464,794)	13,733
Restricted funds			
Art Fund	-	(1,302)	(1,302)
Cookery Course	(1)	(5,194)	(5,195)
Jack Petchey Award	-	(3,129)	(3,129)
Lifeguard Training	-	(1,459)	(1,459)
Sport Supplies	-	(3,832)	(3,832)
Dance Fund	-	(1,700)	(1,700)
Leyla Music Project	-	(78)	(78)
Swimming Pool	50,000	-	50,000
Girls on Gym	9,500	(7,000)	2,500
Neighbourhood Fund	-	(1,565)	(1,565)
Sailing Trip	-	(4,844)	(4,844)
Social Media	-	(660)	(660)
Tideways	<u>17,127</u>	<u>(10,000)</u>	<u>7,127</u>
	<u>76,626</u>	<u>(40,763)</u>	<u>35,863</u>
TOTAL FUNDS	<u>555,153</u>	<u>(505,557)</u>	<u>49,596</u>

DOWNSIDE SETTLEMENT(THE)**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MARCH 2025****16. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	211,820	95,232	(105,506)	201,546
Revaluation Reserve	29,886	-	-	29,886
Designated Fixed Asset Fund	<u>75,414</u>	<u>-</u>	<u>-</u>	<u>75,414</u>
	317,120	95,232	(105,506)	306,846
Restricted funds				
Art Fund	1,302	-	-	1,302
Brewin Duvollet	4,935	(4,935)	-	-
Christmas Event	-	(292)	292	-
Cookery Course	9,691	(3,572)	-	6,119
Jack Petchey Award	3,129	-	-	3,129
Lifeguard Training	4,579	(3,120)	-	1,459
Outward Bound	-	(47,777)	47,777	-
Senior Citizens Events	375	1,030	-	1,405
Sport Supplies	3,832	-	-	3,832
Dance Fund	1,700	-	-	1,700
Leyla Music Project	370	(292)	-	78
Swimming Pool	-	(2,554)	2,554	-
Other Restricted Funds	-	(4,446)	4,446	-
Girls on Gym	9,500	(9,500)	-	-
Neighbourhood Fund	2,565	(1,000)	-	1,565
Sailing Trip	3,345	1,499	-	4,844
Swimming Fund	10,000	(10,000)	-	-
Social Media	-	(3,786)	4,446	660
Tideways	-	(24,779)	26,984	2,205
Boxing CLub	<u>-</u>	<u>(19,007)</u>	<u>19,007</u>	<u>-</u>
	<u>55,323</u>	<u>(132,531)</u>	<u>105,506</u>	<u>28,298</u>
TOTAL FUNDS	<u><u>372,443</u></u>	<u><u>(37,299)</u></u>	<u><u>-</u></u>	<u><u>335,144</u></u>

DOWNSIDE SETTLEMENT(THE)**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MARCH 2025****16. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	344,160	(248,928)	95,232
Restricted funds			
Brewin Duvollet	-	(4,935)	(4,935)
Christmas Event	-	(292)	(292)
Cookery Course	-	(3,572)	(3,572)
Lifeguard Training	-	(3,120)	(3,120)
Outward Bound	-	(47,777)	(47,777)
Senior Citizens Events	2,000	(970)	1,030
Leyla Music Project	-	(292)	(292)
Swimming Pool	-	(2,554)	(2,554)
Other Restricted Funds	-	(4,446)	(4,446)
Girls on Gym	-	(9,500)	(9,500)
Neighbourhood Fund	-	(1,000)	(1,000)
Sailing Trip	10,304	(8,805)	1,499
Swimming Fund	23,638	(33,638)	(10,000)
Social Media	8,006	(11,792)	(3,786)
Tideways	-	(24,779)	(24,779)
Boxing CLub	<u>2,368</u>	<u>(21,375)</u>	<u>(19,007)</u>
	<u>46,316</u>	<u>(178,847)</u>	<u>(132,531)</u>
TOTAL FUNDS	<u>390,476</u>	<u>(427,775)</u>	<u>(37,299)</u>

DOWNSIDE SETTLEMENT(THE)**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MARCH 2025****16. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	211,820	108,965	(105,506)	215,279
Revaluation Reserve	29,886	-	-	29,886
Designated Fixed Asset Fund	<u>75,414</u>	<u>-</u>	<u>-</u>	<u>75,414</u>
	317,120	108,965	(105,506)	320,579
Restricted funds				
Art Fund	1,302	(1,302)	-	-
Brewin Duvollet	4,935	(4,935)	-	-
Christmas Event	-	(292)	292	-
Cookery Course	9,691	(8,767)	-	924
Jack Petchey Award	3,129	(3,129)	-	-
Lifeguard Training	4,579	(4,579)	-	-
Outward Bound	-	(47,777)	47,777	-
Senior Citizens Events	375	1,030	-	1,405
Sport Supplies	3,832	(3,832)	-	-
Dance Fund	1,700	(1,700)	-	-
Leyla Music Project	370	(370)	-	-
Swimming Pool	-	47,446	2,554	50,000
Other Restricted Funds	-	(4,446)	4,446	-
Girls on Gym	9,500	(7,000)	-	2,500
Neighbourhood Fund	2,565	(2,565)	-	-
Sailing Trip	3,345	(3,345)	-	-
Swimming Fund	10,000	(10,000)	-	-
Social Media	-	(4,446)	4,446	-
Tideways	-	(17,652)	26,984	9,332
Boxing CLub	<u>-</u>	<u>(19,007)</u>	<u>19,007</u>	<u>-</u>
	<u>55,323</u>	<u>(96,668)</u>	<u>105,506</u>	<u>64,161</u>
TOTAL FUNDS	<u><u>372,443</u></u>	<u><u>12,297</u></u>	<u><u>-</u></u>	<u><u>384,740</u></u>

DOWNSIDE SETTLEMENT(THE)**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MARCH 2025****16. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	822,687	(713,722)	108,965
Restricted funds			
Art Fund	-	(1,302)	(1,302)
Brewin Duvollet	-	(4,935)	(4,935)
Christmas Event	-	(292)	(292)
Cookery Course	(1)	(8,766)	(8,767)
Jack Petchey Award	-	(3,129)	(3,129)
Lifeguard Training	-	(4,579)	(4,579)
Outward Bound	-	(47,777)	(47,777)
Senior Citizens Events	2,000	(970)	1,030
Sport Supplies	-	(3,832)	(3,832)
Dance Fund	-	(1,700)	(1,700)
Leyla Music Project	-	(370)	(370)
Swimming Pool	50,000	(2,554)	47,446
Other Restricted Funds	-	(4,446)	(4,446)
Girls on Gym	9,500	(16,500)	(7,000)
Neighbourhood Fund	-	(2,565)	(2,565)
Sailing Trip	10,304	(13,649)	(3,345)
Swimming Fund	23,638	(33,638)	(10,000)
Social Media	8,006	(12,452)	(4,446)
Tideways	17,127	(34,779)	(17,652)
Boxing CLub	<u>2,368</u>	<u>(21,375)</u>	<u>(19,007)</u>
	<u>122,942</u>	<u>(219,610)</u>	<u>(96,668)</u>
TOTAL FUNDS	<u>945,629</u>	<u>(933,332)</u>	<u>12,297</u>

Restricted funds are held for the following purposes:

The Art Fund is for the purchase of art supplies.

The Brewin Duvollet fund is for two young people to train as lifeguards.

The Christmas Event fund was for the provision of a Christmas event for the children of the club.

The Cookery Course fund is for the provision of a cookery course by the club for the benefit of its members.

The Fitness Gym Project fund was to fully upgrade the gym and repair the floor, the project was completed in the year.

The Jack Petchey Award fund is for specific youth club activities selected by Award winners.

The Lifeguard Training fund was for training lifeguards.

The Outdoor Education fund enables young people to avoid undesirable influences and use positively the opportunity of

non-scholastic time to expand and develop their skills and experiences.

The Outreach Worker fund is to provide a member of staff with time and resources to help in the community.

The Outward Bound fund was for the benefit of young members to aid them in breaking out of the cycle of poverty via a

DOWNSIDE SETTLEMENT(THE)

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 MARCH 2025

16. MOVEMENT IN FUNDS - continued

system of learning and activities.

The Presentation Evening fund was for presentation evenings to present members with awards.

The Senior Citizens Events fund was for the provision of a senior citizens afternoon during the year.

The Sports Hall repair fund was for the a new snooker table.

Sports Supplies funds are for the purchase of sports equipment.

The Summer Activities fund was for funding activities in the summer including the camp week at Downside School.

The Youth Worker Training fund is to train youth worker.

The Dance Fund is to run a series of Dance classes

The Evening Youth Club is to enable the club to open an additional evening during the week.

The Leyla Music Project was to hold a one-day music workshop for the children at the club.

The Pen Electrical fund is for replacement of obsolete lighting systems

The Refurbishment fund is for resin floor and boxing gym flooring

The Swimming Pool fund is for the refurbishment of the swimming pool

The Training Fund is for staff training

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

DOWNSIDE SETTLEMENT(THE)**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 MARCH 2025**

	31.3.25 £	31.3.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	65,051	35,778
Gift aid	2,786	3,740
Grants	<u>181,044</u>	<u>158,190</u>
	248,881	197,708
Other trading activities		
Boxing Dinner Income	1,870	-
Other Income	<u>-</u>	<u>78</u>
	1,870	78
Investment income		
Deposit account interest	453	711
Charitable activities		
Hire of facilities	247,432	165,630
Member/Users Fees	2,858	2,550
Canteen Sales	<u>53,659</u>	<u>23,799</u>
	<u>303,949</u>	<u>191,979</u>
Total incoming resources	555,153	390,476
EXPENDITURE		
Raising donations and legacies		
Other Expenses	-	48
Other trading activities		
Bad debts	250	315
Club Activities Costs	<u>483</u>	<u>520</u>
	733	835
Charitable activities		
Wages	299,444	244,228
Social security	16,701	16,577
Pensions	4,223	4,352
Rates and water	2,401	2,142
Insurance	22,435	23,662
Carried forward	345,204	290,961

This page does not form part of the statutory financial statements

DOWNSIDE SETTLEMENT(THE)**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 MARCH 2025**

	31.3.25	31.3.24
	£	£
Charitable activities		
Brought forward	345,204	290,961
Light, Heat and Water	75,713	73,140
Telephone	6,389	8,721
Postage and stationery	695	390
Sundries	8,204	299
Repairs and Maintenance	29,869	34,243
Computer Expenses	2,430	499
Transport Expenses	11,209	3,323
Subscriptions, Licences	3,345	1,285
Security	1,733	1,674
Training	1,480	-
Staff Expenses	1,015	-
Equipment Hire	785	893
gym equip	493	-
Improvements to property	<u>1,672</u>	<u>1,672</u>
	490,236	417,100
Support costs		
Finance		
Bank charges	911	632
Governance costs		
Accountancy and legal fees	<u>13,677</u>	<u>9,160</u>
Total resources expended	<u>505,557</u>	<u>427,775</u>
Net income/(expenditure)	<u><u>49,596</u></u>	<u><u>(37,299)</u></u>

THE DOWNSIDE SETTLEMENT

England & Wales - Charity number 252196

Accounts

REGISTERED COMPANY NUMBER: 00313105 (England and Wales)
REGISTERED CHARITY NUMBER: 252196

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024
FOR
DOWNSIDE SETTLEMENT(THE)**

DOWNSIDE SETTLEMENT(THE)

**CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 MARCH 2024**

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DOWNSIDE SETTLEMENT(THE)

REPORT OF THE TRUSTEES for the Year Ended 31 MARCH 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, governance and management

Founded in 1908, the Club is a company limited by guarantee with a constitution comprising revised. Articles of Association adopted by a General Meeting of the Downside Settlement on 4 November 2010. It is registered under the Charities Act 2011 (charity registration number: 252196).

The Club was set up as a Boys Club in 1908 by Father Stephen Rawlinson, a monk of Downside Abbey, together with a group of alumni from Downside School. The Fisher Boxing Club was incorporated in 1912 and the Fisher Football Club was created as a separate entity. The Club later included the Worth name, reflecting the foundation of Worth School. The combined Clubs moved to their current premises in 1974.

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Coxon Place, Druid Street, London, SE1 2EZ.

OBJECTIVES AND ACTIVITIES

Objectives

The Charity's objects are specifically restricted to the following:

"to provide and run facilities for recreation and other leisure-time occupations for young persons, in the interests of their social welfare within the meaning of the Recreational Charities Act 1958 as therein limited with the object of improving their condition in life in accordance with the Christian ethos"; and "to undertake research into the special problems arising from the lack of recreational and educational facilities for young persons in Bermondsey and into methods of improving such facilities and to publish and/or implement the results of such research".

The Club's general objects are to promote good citizenship and the physical, social, mental and moral welfare of young people through various activities. The Club continues to support disadvantaged young people from Bermondsey and its neighbouring areas, and helps them to fulfil their potential as capable, confident young adults through a structured programme of sporting, artistic and recreational activities.

Activities

The Club is highly valued in the local community for its role in teaching its members respect and fair play and for broadening their horizons. The Club is located at the heart of a council estate in an area which is above the UK and London averages on measures of poverty as defined by HMRC and as defined by the Department of Education which collect data on the number of children receiving free school meals and the numbers of 16-18 year olds not in education, training or employment. Premises We are very fortunate to have freehold, unencumbered possession of our purpose-built premises. Built in 1974 the premises were refurbished in 2007/8. The premises provide a valuable community resource containing a swimming pool, games room, mirrored dance studio, boxing gym, a sports hall with built-in climbing wall, an open plan reception area with cafeteria, a football roof pitch and a fully equipped training kitchen. Disclosure Barring Service (DBS) checks Under the government's Disclosure Barring Service (formerly Criminal Records Bureau (CRB)) we undertake 'enhanced disclosures' checks for all staff and volunteers. We maintain a comprehensive record of all such checks. The Disclosure and Barring Service helps employers make safe recruitment decisions and prevent unsuitable people from working with vulnerable groups, including children. Christine Annis is our child protection officer.

Public benefit

In planning the activities the Directors have had regard to the guidance on public benefit issued by the Charity Commission.

DOWNSIDE SETTLEMENT(THE)

REPORT OF THE TRUSTEES for the Year Ended 31 MARCH 2024

OBJECTIVES AND ACTIVITIES

Summary of activities

Our youth club continues to expand its membership with a total roll of 647 members compared with 558 last year and 441 in 2022. Our current focus is on challenging ourselves to extend the range of activities we run in the evenings. We aim to tie in the young people for as long as we can to ensure we can have an impact on their confidence and social abilities and to do what we need to offer courses that are more appealing than their phones! One example of that is kayaking where we now have two members performing at a national level. We have wonderful facilities that can offer various activities - currently the gym, football, basketball, volleyball and swimming are the most popular

The Fisher Amateur Boxing Club is once again among the premier amateur boxing clubs in London with over 20 carded fighters including national champions. Boxing attracts young people who are not drawn to our other activities. We have seen some wonderful examples of transformational change in our boxers over the years.

We depend on having great youth workers to interact with these young people and get the best out of them. We are currently reorganising the way we work and we hope to implement new software over the next year which will allow us to record attendees and sessional feedback better. We have made some new hires and are planning improved training and career pathways for our staff.

During this year, we have made substantial investments in enhancing our website and social media presence. This initiative has been a high priority for our Trustees and management team, leading to the development of a fully redesigned and refreshed website <https://downside-fisher.org>. The new website serves as a more effective landing page for those interested in the club, whether they are potential members, funders, or interested in lettings. Consequently, we have observed a steady increase in website traffic, which has positively impacted our membership and letting revenue.

In terms of finances, we are grateful, as ever to our generous donors and have been successful in attracting new donors this year which is an important measure of our effectiveness. Most of our income comes from lettings which we generate ourselves, it is therefore gratifying to note that this is increasing and we plan to make a further effort to drive that in 2025 assisted by the imminent appointment of a new CEO. We are hoping to rebuild some reserves that will give us a buffer of three months' spending, having spent our previous reserves during COVID.

FINANCIAL REVIEW

Financial Review

The club has recorded income of £390,476 (2023: £398,996) and expenditure of £427,775 (£510,660). This reduction in cost reflects the significant tighter control of staff costs. We are grateful to a wide variety of donors for what we have been able to achieve during the year. We generate much of our income from letting out the building which we continue to try to increase, most recently with a new plan for generating more income from the pool. The new club leadership team has been instrumental in driving more structured programmes and additional funding has followed as a result.

At the time of writing our cash position was healthy but we continue to run with very limited reserves following COVID. One of the objectives of the trustees remains to build a small buffer so that we can survive any further unforeseen cost pressures.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Management structure and reporting

Three of our former trustees have died in the last year and I would like to offer our thanks to them and prayers for the repose of their souls. Robin Gowlland was involved in the club for decades and had a part in raising the funds for the building we now occupy, which opened in 1974. Chris Dick was chairman from 2003 and under his leadership we were able to completely modernise that building. And Dominic Oughton has been a trustee for the last few years and was instrumental in using his expertise and contacts to ensure the building remained functional. We are extremely fortunate to possess this building and it is fitting to their memories that we will be renovating the whole thing in 2025, with the help of a large grant recently received.

DOWNSIDE SETTLEMENT(THE)

REPORT OF THE TRUSTEES for the Year Ended 31 MARCH 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees assess the major risks to which the Club is exposed at each trustees' meeting, in particular those relating to the specific operational and financial aspects of the Club. The trustees have established health and safety and child protection policies to address operational risks. Budgetary and financial reporting disciplines together with controls over key financial systems address the main financial risks facing the Club.

Trustees

The trustees all give their time freely and none have any financial interest in the Club. Under the Club's adopted Articles of Association, the trustees are indemnified from personal liability out of the assets of the Club. If the Charity is wound up or dissolved and, after the satisfaction of all its debts and liabilities, any property remains shall not be paid to or distributed among the members of the Charity but shall be given or transferred to some other charity or charities having objects similar to the charity and which prohibit the distribution of its or their income and property among its or their members to an extent at least as great as is imposed on the Charity by Article 6 chosen by the members of the Charity at or before the time of dissolution and if this is not possible, then to some other charitable object.

During the year the trustees have reviewed their role, the ideal number and composition of the board and procedures for selection and appointment of trustees. Future recruitment of trustees will have regard to the different professional and personal experience and qualities that are needed by the board and also for their common interest and concern for:

- The success and future of the Club;
- Resources, both staff and physical, of the Club and their adequacy for purpose;
- The Catholic/Christian foundation of the Club;
- The ethos (social, moral, spiritual and cultural elements of the Club);
- The financial viability and security of the Club; and,
- The health and safety of the premises, members and staff.

On appointment, new trustees receive a briefing about the Club and its activities by the Chairman and Manager and are provided with information about the responsibilities of trustees. There is currently no formal training programme for trustees, but briefings on specific issues such as health and safety, child protection and risk management form part of trustee meetings.

In considering the structure and membership of the Board, the trustees have due regard to succession planning for the Chairman. The trustees are also conscious that successors need to be identified well in advance of other positions to allow sufficient time for suitable candidates to be identified and recruited. Trustees shall be appointed for a term of two years or (if earlier) until the AGM (if any) held in the second calendar year after the date of their appointment, election or re-election. Upon the expiry of such term, such Trustee shall continue in office for a further such term unless the Trustees resolve otherwise (or in the case of an AGM being held, a resolution to re-elect him is put to the meeting and lost).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
00313105 (England and Wales)

Registered Charity number
252196

Registered office
Coxson Place
Druid Street
London
SE1 2EZ

DOWNSIDE SETTLEMENT(THE)

**REPORT OF THE TRUSTEES
for the Year Ended 31 MARCH 2024**

Trustees

Ms T J G Barran
Ms K E Boto
R H D Coke Chair
J N Cotton
A J P E De Piro D'Amico Ingu
C E P Gerada
S C King
Ms J Toghill
N Woodings
W I Kirkpatrick
D Oughton

Company Secretary

Ms K E Boto

12/18/2024

Approved by order of the board of trustees on and signed on its behalf by:

Robert Coke

Robert Coke (Dec 18, 2024 14:42 GMT)

.....
R H D Coke - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
DOWNSIDE SETTLEMENT(THE)**

Independent examiner's report to the trustees of Downside Settlement(The) ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Maurice Brindley
Maurice Brindley (Dec 19, 2024 09:49 GMT)

Maurice Brindley BSc FCA

12/19/2024
Date:

DOWNSIDE SETTLEMENT(THE)**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
for the Year Ended 31 MARCH 2024**

		Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	151,392	46,316	197,708	170,991
Charitable activities	5				
Provision of Recreational Facilities		191,979	-	191,979	227,622
Other trading activities	3	78	-	78	197
Investment income	4	711	-	711	186
Total		<u>344,160</u>	<u>46,316</u>	<u>390,476</u>	<u>398,996</u>
EXPENDITURE ON					
Raising funds	6	883	-	883	2,104
Charitable activities	7				
Provision of Recreational Facilities		<u>248,044</u>	<u>178,848</u>	<u>426,892</u>	<u>508,556</u>
Total		<u>248,927</u>	<u>178,848</u>	<u>427,775</u>	<u>510,660</u>
NET INCOME/(EXPENDITURE)		95,233	(132,532)	(37,299)	(111,664)
Transfers between funds	16	<u>(105,506)</u>	<u>105,506</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>(10,273)</u>	<u>(27,026)</u>	<u>(37,299)</u>	<u>(111,664)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		317,120	55,323	372,443	484,107
TOTAL FUNDS CARRIED FORWARD		<u><u>306,847</u></u>	<u><u>28,297</u></u>	<u><u>335,144</u></u>	<u><u>372,443</u></u>

The notes form part of these financial statements

DOWNSIDE SETTLEMENT(THE) (REGISTERED NUMBER: 00313105)

**BALANCE SHEET
31 MARCH 2024**

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
FIXED ASSETS					
Tangible assets	13	306,428	-	306,428	308,100
CURRENT ASSETS					
Debtors	14	18,729	-	18,729	20,233
Cash at bank and in hand		2,395	28,298	30,693	72,725
		<u>21,124</u>	<u>28,298</u>	<u>49,422</u>	<u>92,958</u>
CREDITORS					
Amounts falling due within one year	15	(20,706)	-	(20,706)	(28,615)
NET CURRENT ASSETS					
		<u>418</u>	<u>28,298</u>	<u>28,716</u>	<u>64,343</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>306,846</u>	<u>28,298</u>	<u>335,144</u>	<u>372,443</u>
NET ASSETS					
		<u><u>306,846</u></u>	<u><u>28,298</u></u>	<u><u>335,144</u></u>	<u><u>372,443</u></u>
FUNDS					
Unrestricted funds	16			306,846	317,120
Restricted funds				28,298	55,323
TOTAL FUNDS					
				<u><u>335,144</u></u>	<u><u>372,443</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 12/18/2024..... and were signed on its behalf by:

Robert Coke
Robert Coke (Dec 18, 2024 14:42 GMT)
.....
R H D Coke - Trustee

The notes form part of these financial statements

DOWNSIDE SETTLEMENT(THE)**CASH FLOW STATEMENT
for the Year Ended 31 MARCH 2024**

	Notes	31.3.24 £	31.3.23 £
Cash flows from operating activities			
Cash generated from operations	1	(42,743)	(81,076)
Net cash used in operating activities		<u>(42,743)</u>	<u>(81,076)</u>
Cash flows from investing activities			
Interest received		711	186
Net cash provided by investing activities		<u>711</u>	<u>186</u>
Change in cash and cash equivalents in the reporting period		<u>(42,032)</u>	<u>(80,890)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>72,725</u>	<u>153,615</u>
Cash and cash equivalents at the end of the reporting period		<u><u>30,693</u></u>	<u><u>72,725</u></u>

The notes form part of these financial statements

DOWNSIDE SETTLEMENT(THE)**NOTES TO THE CASH FLOW STATEMENT
for the Year Ended 31 MARCH 2024****1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING
ACTIVITIES**

	31.3.24	31.3.23
	£	£
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(37,299)	(111,664)
Adjustments for:		
Depreciation charges	1,672	24,887
Interest received	(711)	(186)
Decrease/(increase) in debtors	1,504	(1,654)
(Decrease)/increase in creditors	(7,909)	7,541
Net cash used in operations	<u>(42,743)</u>	<u>(81,076)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.23	Cash flow	At 31.3.24
	£	£	£
Net cash			
Cash at bank and in hand	<u>72,725</u>	<u>(42,032)</u>	<u>30,693</u>
	<u>72,725</u>	<u>(42,032)</u>	<u>30,693</u>
Total	<u>72,725</u>	<u>(42,032)</u>	<u>30,693</u>

DOWNSIDE SETTLEMENT(THE)

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling (£).

Going concern

The accounts have been prepared on a going concern basis, as there are no material uncertainties about the charity's ability to continue. Based on the adequacy of the charity's reserves as at the balance sheet date, along with their knowledge of the charity's ability to meet bills, payments and other liabilities as they fall due, the directors have a reasonable expectation that the charity has sufficient resources to continue in operational existence for the foreseeable future.

Critical accounting judgements and key sources of estimation uncertainty

In preparing financial statements it is necessary to make certain judgements, estimated and assumptions that affect the amounts recognised in the financial statements. The following judgements and estimates are considered by the trustees to have most significant effect on amounts recognised in the financial statements.

Useful economic life of tangible fixed assets:

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income: - income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably. In cases where it is received for a specific project or activity, this is included within restricted funds. - legacy income is recognised when receipt is probable and entitlement is established. - income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers. - income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted. - Contributions in kind are recorded at fair values on the date of contributions. No amounts are included in the financial statements for services donated by volunteers.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates: - expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods. - expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities. - other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities. All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

DOWNSIDE SETTLEMENT(THE)

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 MARCH 2024

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Debtors

Trade debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes current and deposit bank account. The charity has divided its balances across a number of financial institutions in order to mitigate risk.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially settled at transaction value and subsequently measured at their settlement value.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Pensions

The company operates a defined contribution scheme for certain of its employees. Pension contributions are charged as they are paid.

Limited by guarantee

The company is limited by guarantee of members and does not have a share capital. The liability of members is limited to £10.

DOWNSIDE SETTLEMENT(THE)**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MARCH 2024****2. DONATIONS AND LEGACIES**

	31.3.24	31.3.23
	£	£
Donations	35,778	37,742
Gift aid	3,740	3,105
Grants	158,190	130,144
	<u>197,708</u>	<u>170,991</u>

Grants received, included in the above, are as follows:

	31.3.24	31.3.23
	£	£
British Canoeing	11,190	-
Linda and Gordon Bonnyman	-	5,000
Charterhouse in Southwark	10,000	-
D & J Hunter Charitable Trust	10,000	5,000
Eleanor Hamilton Educational Trust	5,000	4,000
Joseph Strong Frazer Trust	1,000	1,000
Pen Trust	5,000	27,394
Sir Harold Hood's Charitable Trust	30,000	30,000
The Band Trust	45,000	-
The Clover Trust	5,500	6,000
The Mabs Mardulyn Charitable Foundation	30,000	42,000
The Schroder Foundation	-	5,000
United St Saviours Charities	5,500	2,000
Other Grants	-	2,750
	<u>158,190</u>	<u>130,144</u>

3. OTHER TRADING ACTIVITIES

	31.3.24	31.3.23
	£	£
Other Income	78	197
	<u>78</u>	<u>197</u>

4. INVESTMENT INCOME

	31.3.24	31.3.23
	£	£
Deposit account interest	711	186
	<u>711</u>	<u>186</u>

DOWNSIDE SETTLEMENT(THE)**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MARCH 2024****5. INCOME FROM CHARITABLE ACTIVITIES**

		31.3.24	31.3.23
	Activity	£	£
Hire of facilities	Provision of Recreational Facilities	165,630	209,531
Member/Users Fees	Provision of Recreational Facilities	2,550	2,290
Canteen Sales	Provision of Recreational Facilities	23,799	15,801
		<u>191,979</u>	<u>227,622</u>

6. RAISING FUNDS**Raising donations and legacies**

	31.3.24	31.3.23
	£	£
Other Expenses	48	288
	<u>48</u>	<u>288</u>

Other trading activities

	31.3.24	31.3.23
	£	£
Bad debts	315	-
Club Activities Costs	520	1,816
	<u>835</u>	<u>1,816</u>

Aggregate amounts

	<u>883</u>	<u>2,104</u>
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7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 8) £	Totals £
Provision of Recreational Facilities	<u>417,100</u>	<u>9,792</u>	<u>426,892</u>

8. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Provision of Recreational Facilities	<u>632</u>	<u>9,160</u>	<u>9,792</u>

DOWNSIDE SETTLEMENT(THE)**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MARCH 2024****9. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24	31.3.23
	£	£
Depreciation - owned assets	1,672	24,887
Independent Examination Fee	2,954	2,954
	<u>2,954</u>	<u>2,954</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Key management

The Trustees consider the role of Key Management to be that of the Centre Manager.

During the year Key Management received gross pay of £38,249 (2023: £37,190), employer NI £4,023 (2023: £4,087) and employer pension of £960 (2023: £928).

The aggregate total amount of donations by Trustees to the charity during the year was £4,360 (2023: £3,600).

11. STAFF COSTS

	31.3.24	31.3.23
	£	£
Wages and salaries	244,228	299,728
Social security costs	16,577	18,265
Other pension costs	4,352	4,249
	<u>265,157</u>	<u>322,242</u>

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
All staff	<u>17</u>	<u>18</u>

No employees received emoluments in excess of £60,000.

DOWNSIDE SETTLEMENT(THE)**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MARCH 2024****12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	127,815	43,176	170,991
Charitable activities			
Provision of Recreational Facilities	227,622	-	227,622
Other trading activities	197	-	197
Investment income	186	-	186
Total	<u>355,820</u>	<u>43,176</u>	<u>398,996</u>
EXPENDITURE ON			
Raising funds	2,104	-	2,104
Charitable activities			
Provision of Recreational Facilities	407,435	101,121	508,556
Total	<u>409,539</u>	<u>101,121</u>	<u>510,660</u>
NET INCOME/(EXPENDITURE)	(53,719)	(57,945)	(111,664)
Transfers between funds	61,244	(61,244)	-
Net movement in funds	7,525	(119,189)	(111,664)
RECONCILIATION OF FUNDS			
Total funds brought forward	309,595	174,512	484,107
TOTAL FUNDS CARRIED FORWARD	<u>317,120</u>	<u>55,323</u>	<u>372,443</u>

13. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 April 2023 and 31 March 2024	190,000	126,458	120,752	85,037	522,247
DEPRECIATION					
At 1 April 2023	-	8,358	120,752	85,037	214,147
Charge for year	-	1,672	-	-	1,672
At 31 March 2024	-	10,030	120,752	85,037	215,819
NET BOOK VALUE					
At 31 March 2024	190,000	116,428	-	-	306,428
At 31 March 2023	190,000	118,100	-	-	308,100

DOWNSIDE SETTLEMENT(THE)

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MARCH 2024**

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Trade debtors	14,069	15,480
Other debtors	3,740	3,105
Prepayments	920	1,648
	<u>18,729</u>	<u>20,233</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Trade creditors	12,076	19,476
Social security and other taxes	5,324	5,889
Other creditors	82	26
Accruals and deferred income	270	270
Accrued expenses	2,954	2,954
	<u>20,706</u>	<u>28,615</u>

16. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	Transfers between funds	At 31.3.24
	£	£	£	£
Unrestricted funds				
General fund	211,820	95,232	(105,506)	201,546
Revaluation Reserve	29,886	-	-	29,886
Designated Fixed Asset Fund	75,414	-	-	75,414
	<u>317,120</u>	<u>95,232</u>	<u>(105,506)</u>	<u>306,846</u>
Restricted funds				
Art Fund	1,302	-	-	1,302
Brewin Duvollet	4,935	(4,935)	-	-
Christmas Event	-	(292)	292	-
Cookery Course	9,691	(3,572)	-	6,119
Jack Petchey Award	3,129	-	-	3,129
Lifeguard Training	4,579	(3,120)	-	1,459
Outward Bound	-	(47,777)	47,777	-
Senior Citizens Events	375	1,030	-	1,405
Sport Supplies	3,832	-	-	3,832
Dance Fund	1,700	-	-	1,700
Leyla Music Project	370	(292)	-	78
Swimming Pool	-	(2,554)	2,554	-
Other Restricted Funds	-	(4,446)	4,446	-
Girls on Gym	9,500	(9,500)	-	-
Neighbourhood Fund	2,565	(1,000)	-	1,565
Sailing Trip	3,345	1,499	-	4,844
Swimming Fund	10,000	(10,000)	-	-
Social Media	-	(3,786)	4,446	660
Tideways	-	(24,779)	26,984	2,205
Boxing Club	-	(19,007)	19,007	-
	<u>55,323</u>	<u>(132,531)</u>	<u>105,506</u>	<u>28,298</u>
TOTAL FUNDS	<u>372,443</u>	<u>(37,299)</u>	<u>-</u>	<u>335,144</u>

DOWNSIDE SETTLEMENT(THE)**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MARCH 2024****16. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	344,160	(248,928)	95,232
Restricted funds			
Brewin Duvollet	-	(4,935)	(4,935)
Christmas Event	-	(292)	(292)
Cookery Course	-	(3,572)	(3,572)
Lifeguard Training	-	(3,120)	(3,120)
Outward Bound	-	(47,777)	(47,777)
Senior Citizens Events	2,000	(970)	1,030
Leyla Music Project	-	(292)	(292)
Swimming Pool	-	(2,554)	(2,554)
Other Restricted Funds	-	(4,446)	(4,446)
Girls on Gym	-	(9,500)	(9,500)
Neighbourhood Fund	-	(1,000)	(1,000)
Sailing Trip	10,304	(8,805)	1,499
Swimming Fund	23,638	(33,638)	(10,000)
Social Media	8,006	(11,792)	(3,786)
Tideways	-	(24,779)	(24,779)
Boxing CLub	2,368	(21,375)	(19,007)
	<u>46,316</u>	<u>(178,847)</u>	<u>(132,531)</u>
TOTAL FUNDS	<u><u>390,476</u></u>	<u><u>(427,775)</u></u>	<u><u>(37,299)</u></u>

DOWNSIDE SETTLEMENT(THE)**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MARCH 2024****16. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	204,295	(53,719)	61,244	211,820
Revaluation Reserve	29,886	-	-	29,886
Designated Fixed Asset Fund	75,414	-	-	75,414
	<u>309,595</u>	<u>(53,719)</u>	<u>61,244</u>	<u>317,120</u>
Restricted funds				
Art Fund	1,302	-	-	1,302
Brewin Duvollet	7,575	-	(2,640)	4,935
Christmas Event	2,000	1,120	(3,120)	-
Cookery Course	9,975	(284)	-	9,691
Fitness Gym Project	86,318	-	(86,318)	-
Jack Petchey Award	3,129	-	-	3,129
Lifeguard Training	4,579	-	-	4,579
Outward Bound	-	(54,699)	54,699	-
Presentation Evening	370	-	(370)	-
Senior Citizens Events	1,351	(976)	-	375
Sport Supplies	3,832	-	-	3,832
Summer Activities	12,873	-	(12,873)	-
Youth Worker Training	4,937	-	(4,937)	-
Dance Fund	1,700	-	-	1,700
Leyla Music Project	370	-	-	370
Refurbishment	16,123	(5,137)	(10,986)	-
Swimming Pool	18,078	(19,433)	1,355	-
Other Restricted Funds	-	(3,946)	3,946	-
Girls on Gym	-	9,500	-	9,500
Neighbourhood Fund	-	2,565	-	2,565
Sailing Trip	-	3,345	-	3,345
Swimming Fund	-	10,000	-	10,000
	<u>174,512</u>	<u>(57,945)</u>	<u>(61,244)</u>	<u>55,323</u>
TOTAL FUNDS	<u>484,107</u>	<u>(111,664)</u>	<u>-</u>	<u>372,443</u>

DOWNSIDE SETTLEMENT(THE)**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MARCH 2024****16. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	355,820	(409,539)	(53,719)
Restricted funds			
Christmas Event	5,000	(3,880)	1,120
Cookery Course	1	(285)	(284)
Outward Bound	-	(54,699)	(54,699)
Senior Citizens Events	1	(977)	(976)
Refurbishment	-	(5,137)	(5,137)
Swimming Pool	-	(19,433)	(19,433)
Other Restricted Funds	2,894	(6,840)	(3,946)
Girls on Gym	9,500	-	9,500
Neighbourhood Fund	3,780	(1,215)	2,565
Sailing Trip	12,000	(8,655)	3,345
Swimming Fund	10,000	-	10,000
	<u>43,176</u>	<u>(101,121)</u>	<u>(57,945)</u>
TOTAL FUNDS	<u>398,996</u>	<u>(510,660)</u>	<u>(111,664)</u>

DOWNSIDE SETTLEMENT(THE)**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MARCH 2024****16. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22	Net	Transfers	At
	£	movement	between	31.3.24
	£	in funds	funds	£
Unrestricted funds				
General fund	204,295	41,513	(44,262)	201,546
Revaluation Reserve	29,886	-	-	29,886
Designated Fixed Asset Fund	75,414	-	-	75,414
	<u>309,595</u>	<u>41,513</u>	<u>(44,262)</u>	<u>306,846</u>
Restricted funds				
Art Fund	1,302	-	-	1,302
Brewin Duvollet	7,575	(4,935)	(2,640)	-
Christmas Event	2,000	828	(2,828)	-
Cookery Course	9,975	(3,856)	-	6,119
Fitness Gym Project	86,318	-	(86,318)	-
Jack Petchey Award	3,129	-	-	3,129
Lifeguard Training	4,579	(3,120)	-	1,459
Outward Bound	-	(102,476)	102,476	-
Presentation Evening	370	-	(370)	-
Senior Citizens Events	1,351	54	-	1,405
Sport Supplies	3,832	-	-	3,832
Summer Activities	12,873	-	(12,873)	-
Youth Worker Training	4,937	-	(4,937)	-
Dance Fund	1,700	-	-	1,700
Leyla Music Project	370	(292)	-	78
Refurbishment	16,123	(5,137)	(10,986)	-
Swimming Pool	18,078	(21,987)	3,909	-
Other Restricted Funds	-	(8,392)	8,392	-
Neighbourhood Fund	-	1,565	-	1,565
Sailing Trip	-	4,844	-	4,844
Social Media	-	(3,786)	4,446	660
Tideways	-	(24,779)	26,984	2,205
Boxing CLub	-	(19,007)	19,007	-
	<u>174,512</u>	<u>(190,476)</u>	<u>44,262</u>	<u>28,298</u>
TOTAL FUNDS	<u>484,107</u>	<u>(148,963)</u>	<u>-</u>	<u>335,144</u>

DOWNSIDE SETTLEMENT(THE)**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MARCH 2024****16. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	699,980	(658,467)	41,513
Restricted funds			
Brewin Duvollet	-	(4,935)	(4,935)
Christmas Event	5,000	(4,172)	828
Cookery Course	1	(3,857)	(3,856)
Lifeguard Training	-	(3,120)	(3,120)
Outward Bound	-	(102,476)	(102,476)
Senior Citizens Events	2,001	(1,947)	54
Leyla Music Project	-	(292)	(292)
Refurbishment	-	(5,137)	(5,137)
Swimming Pool	-	(21,987)	(21,987)
Other Restricted Funds	2,894	(11,286)	(8,392)
Girls on Gym	9,500	(9,500)	-
Neighbourhood Fund	3,780	(2,215)	1,565
Sailing Trip	22,304	(17,460)	4,844
Swimming Fund	33,638	(33,638)	-
Social Media	8,006	(11,792)	(3,786)
Tideways	-	(24,779)	(24,779)
Boxing CLub	2,368	(21,375)	(19,007)
	<u>89,492</u>	<u>(279,968)</u>	<u>(190,476)</u>
TOTAL FUNDS	<u>789,472</u>	<u>(938,435)</u>	<u>(148,963)</u>

Restricted funds are held for the following purposes:

The Art Fund is for the purchase of art supplies.

The Brewin Duvollet fund is for two young people to train as lifeguards.

The Christmas Event fund was for the provision of a Christmas event for the children of the club.

The Cookery Course fund is for the provision of a cookery course by the club for the benefit of its members.

The Fitness Gym Project fund was to fully upgrade the gym and repair the floor, the project was completed in the year.

The Jack Petchey Award fund is for specific youth club activities selected by Award winners.

The Lifeguard Training fund was for training lifeguards.

The Outdoor Education fund enables young people to avoid undesirable influences and use positively the opportunity of

non-scholastic time to expand and develop their skills and experiences.

The Outreach Worker fund is to provide a member of staff with time and resources to help in the community.

The Outward Bound fund was for the benefit of young members to aid them in breaking out of the cycle of poverty via a system of learning and activities.

The Presentation Evening fund was for presentation evenings to present members with awards.

The Senior Citizens Events fund was for the provision of a senior citizens afternoon during the year.

The Sports Hall repair fund was for the a new snooker table.

Sports Supplies funds are for the purchase of sports equipment.

The Summer Activities fund was for funding activities in the summer including the camp week at Downside School.

The Youth Worker Training fund is to train youth worker.

DOWNSIDE SETTLEMENT(THE)

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MARCH 2024**

16. MOVEMENT IN FUNDS - continued

The Dance Fund is to run a series of Dance classes

The Evening Youth Club is to enable the club to open an additional evening during the week.

The Leyla Music Project was to hold a one-day music workshop for the children at the club.

The Pen Electrical fund is for replacement of obsolete lighting systems

The Refurbishment fund is for resin floor and boxing gym flooring

The Swimming Pool fund is for boiler replacement work

The Training Fund is for staff training

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

DOWNSIDE SETTLEMENT(THE)**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 MARCH 2024**

	31.3.24 £	31.3.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	35,778	37,742
Gift aid	3,740	3,105
Grants	158,190	130,144
	<u>197,708</u>	<u>170,991</u>
Other trading activities		
Other Income	78	197
Investment income		
Deposit account interest	711	186
Charitable activities		
Hire of facilities	165,630	209,531
Member/Users Fees	2,550	2,290
Canteen Sales	23,799	15,801
	<u>191,979</u>	<u>227,622</u>
Total incoming resources	390,476	398,996
EXPENDITURE		
Raising donations and legacies		
Other Expenses	48	288
Other trading activities		
Bad debts	315	-
Club Activities Costs	520	1,816
	<u>835</u>	<u>1,816</u>
Charitable activities		
Wages	244,228	299,728
Social security	16,577	18,265
Pensions	4,352	4,249
Rates and water	2,142	2,030
Insurance	23,662	22,438
Light, Heat and Water	73,140	47,142
Telephone	8,721	6,868
Postage and stationery	390	375
Sundries	299	19,558
Repairs and Maintenance	34,243	36,043
Computer Expenses	499	2,562
Transport Expenses	3,323	3,229
Subscriptions, Licences	1,285	1,086
Carried forward	412,861	463,573

This page does not form part of the statutory financial statements

DOWNSIDE SETTLEMENT(THE)**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 MARCH 2024**

	31.3.24	31.3.23
	£	£
Charitable activities		
Brought forward	412,861	463,573
Security	1,674	1,557
Staff Expenses	-	702
Equipment Hire	893	785
Improvements to property	1,672	1,672
Fixtures and fittings	-	23,215
	<u>417,100</u>	<u>491,504</u>
Support costs		
Finance		
Bank charges	632	625
Information technology		
Website Design and Build	-	6,840
Governance costs		
Accountancy and legal fees	9,160	9,587
Total resources expended	<u>427,775</u>	<u>510,660</u>
Net expenditure	<u>(37,299)</u>	<u>(111,664)</u>

This page does not form part of the statutory financial statements

THE DOWNSIDE SETTLEMENT

England & Wales - Charity number 252196

Accounts

REGISTERED COMPANY NUMBER: 00313105 (England and Wales)
REGISTERED CHARITY NUMBER: 252196

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
DOWNSIDE SETTLEMENT(THE)**

DOWNSIDE SETTLEMENT(THE)

**CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 MARCH 2023**

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DOWNSIDE SETTLEMENT(THE)

REPORT OF THE TRUSTEES for the Year Ended 31 MARCH 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, governance and management

Founded in 1908, the Club is a company limited by guarantee with a constitution comprising revised. Articles of Association adopted by a General Meeting of the Downside Settlement on 4 November 2010. It is registered under the Charities Act 2011 (charity registration number: 252196).

The Club was set up as a Boys Club in 1908 by Father Stephen Rawlinson, a monk of Downside Abbey, together with a group of alumni from Downside School. The Fisher Boxing Club was incorporated in 1912 and the Fisher Football Club was created as a separate entity. The Club later included the Worth name, reflecting the foundation of Worth School. The combined Clubs moved to their current premises in 1974.

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Coxon Place, Druid Street, London, SE1 2EZ.

OBJECTIVES AND ACTIVITIES

Objectives

The Charity's objects are specifically restricted to the following:

"to provide and run facilities for recreation and other leisure-time occupations for young persons, in the interests of their social welfare within the meaning of the Recreational Charities Act 1958 as therein limited with the object of improving their condition in life in accordance with the Christian ethos"; and "to undertake research into the special problems arising from the lack of recreational and educational facilities for young persons in Bermondsey and into methods of improving such facilities and to publish and/or implement the results of such research".

The Club's general objects are to promote good citizenship and the physical, social, mental and moral welfare of young people through various activities. The Club continues to support disadvantaged young people from Bermondsey and its neighbouring areas, and helps them to fulfil their potential as capable, confident young adults through a structured programme of sporting, artistic and recreational activities.

Activities

The Club is highly valued in the local community for its role in teaching its members respect and fair play and for broadening their horizons. The Club is located at the heart of a council estate in an area which is above the UK and London averages on measures of poverty as defined by HMRC and as defined by the Department of Education which collect data on the number of children receiving free school meals and the numbers of 16 to 18 year olds not in education, training or employment. Premises We are very fortunate to have freehold, unencumbered possession of our purpose-built premises. Built in 1974 the premises were refurbished in 2007/8. The premises provide a valuable community resource containing a swimming pool, games room, mirrored dance studio, boxing gym, a sports hall with built-in climbing wall, an open plan reception area with cafeteria, a football roof pitch and a fully equipped training kitchen. Disclosure Barring Service (DBS) checks Under the government's Disclosure Barring Service (formerly Criminal Records Bureau (CRB)) we undertake 'enhanced disclosures' checks for all staff and volunteers. We maintain a comprehensive record of all such checks. The Disclosure and Barring Service helps employers make safe recruitment decisions and prevent unsuitable people from working with vulnerable groups, including children. Christine Annis is our child protection officer.

Public benefit

In planning the activities, the Directors have had regard to the guidance on public benefit issued by the Charity Commission.

DOWNSIDE SETTLEMENT(THE)

REPORT OF THE TRUSTEES for the Year Ended 31 MARCH 2023

OBJECTIVES AND ACTIVITIES

Activities and achievements

We set ourselves a number of goals last year:

- a programme that would contain age specific activities targeting returning older members.
- re-establish an outward-bound programme which would ideally include at least one short break.
- introduce our own Holiday Activity Program (HAP) for youth members that would supply working parents the comfort of an organised activity during school holidays.
- open four nights a week for members without jeopardising our hiring programme.
- explore and introduce a more diverse program of activities as we continue attract new members and continually grow our member base.

Age specific

We still struggle to attract older teenagers and will continue to work on that in the coming year. We hold a Friday evening fitness gym to give older teenagers an attractive alternative to hanging out on the streets.

Following the death of Steve Hiser, our long-standing boxing coach, last year, we have rebuilt the boxing with five volunteer coaches led by Ray Bull and Peter McDonagh. The club is open every evening. This appeals to older teenagers and is a key part of our offering to them.

Outward Bound

We organised a sailing trip during the year. The staff costs make this expensive, but we continue to see enormous benefit to taking young people away from their environment and having the time to mentor them and introduce them to new challenges. We will continue to find ways to do that in 2024.

Holiday activity programme

For the second year we had activities during the summer holidays which enabled young people locally to use our facilities for various activities during the summer holidays at discounted rates. One of the key reasons for domestic poverty is that parents are unable to work due to childcare responsibilities and we hope that we can therefore make an additional contribution to the community in this way.

Opening four nights a week

As of November, the club is now open five evenings a week. This has required investment from the club in staff, but we hope this will make the club more accessible and that we can expand our offering to the young people. Wednesday is a girls only evening, and Friday for 16+.

More diverse programme

The latest programme can be found on our new website: www.downside-fisher.org We will continue to challenge ourselves to expand this. Our current club program for the week includes the Games room, Climbing wall, Badminton, Swimming, Football, Fitness Gym, Arts & Craft, Basketball, Cooking, Girls only fitness gym, and Kayaking.

Our staff and volunteers vary their time across the different sessions, ensuring that the young people get the most out of each individual activity. The staff are required to do a nightly evaluation form which collates information such as attendance, how the session went and any feedback from our members. From this feedback we have been able to track the development and progress of our young people as well as have indication of what activities are popular and why. Examples of their feedback is shown below:

DOWNSIDE SETTLEMENT(THE)

REPORT OF THE TRUSTEES for the Year Ended 31 MARCH 2023

OBJECTIVES AND ACTIVITIES

Football

I really enjoy the Football sessions at Downside side as Winston & Alfie have implemented real yellow and red cards which gives it an authentic feel. I was allowed to referee, and I gave out 5 yellow cards and 1 red card, it was Amazing!!! (GW)

Gym

Great session and I felt I learnt a lot. I want to do this twice a week (TR)

Girls Gym

I am learning so much and think that it is important to know how someone my age should exercise without weights. (DC)

Swimming

I love swimming and the lifeguards make it fun by playing games with us (CG)

Basketball

I am so passionate about Basketball, and I was happy when Phil allowed me to run the session (NI)

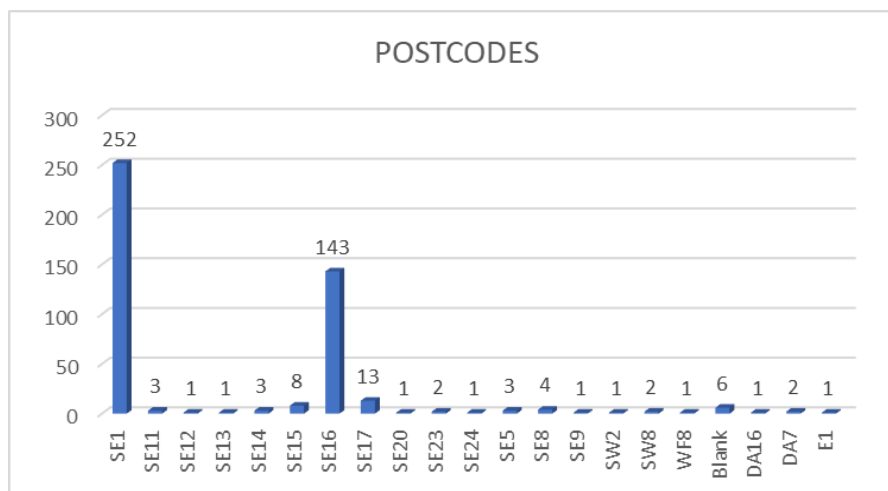
We have been able to expand the use of our popular pool with the help of our supporters. We deliver a rookie lifeguarding courses for our members. We managed to get 3 young people through the program with 1 member becoming a qualified lifeguard. The other 2 members became swimming assistance to the swimming teachers.

We are also delivering a Kayaking project where our young people engage in a 6 to 8 week course. This has been successful with the members, and we have had a few day trips to Brentford and Surrey Dock water sports centre to do some training outside of our swimming pool. We currently have good funding for this project so will continue to recruit and deliver the course into next year.

Summary of attendees

In 2022 we had a membership of approximately 441 members. This year 2023 we had a target of continuing to grow the membership by 20% and to create an activity program that would excite and engage young people. The membership actually grew to 558.

Another target was to attract more young people from the local area of Bermondsey and to only accept young people from outside the borough who either went to school in Bermondsey or were affiliated to a current member. This was to ensure that the money we received from funders went to benefitting the local community as a priority. The graph below shows that we continue largely to serve the local community.

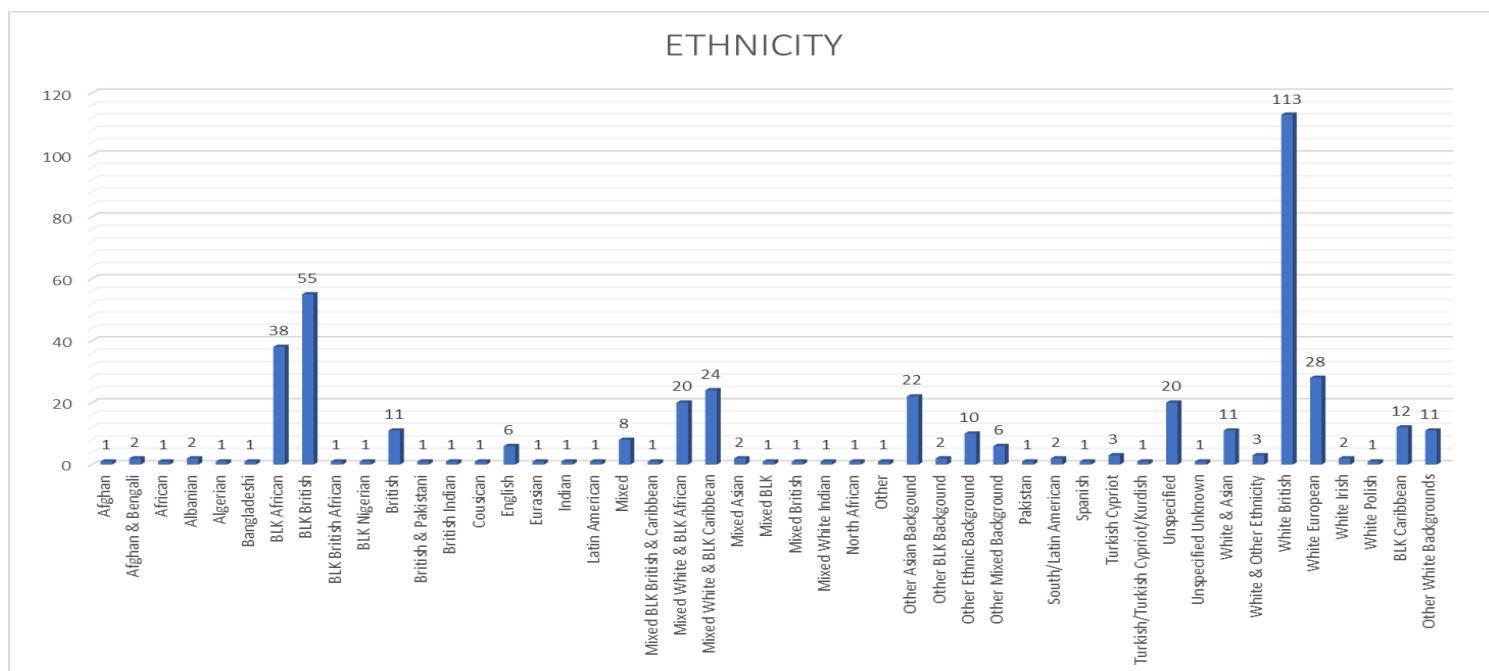
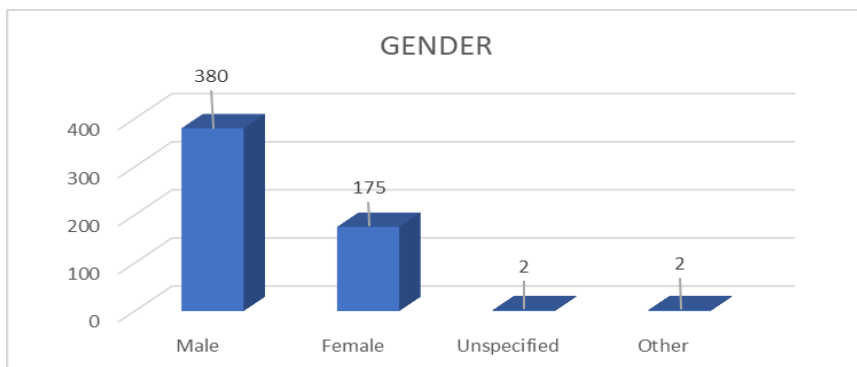


DOWNSIDE SETTLEMENT(THE)

REPORT OF THE TRUSTEES for the Year Ended 31 MARCH 2023

OBJECTIVES AND ACTIVITIES

The other key membership numbers we look at are gender and ethnic background, the statistics for which are shown below:



FINANCIAL REVIEW

Financial Review

The club has recorded income of £398,996 (2022: £427,197) and expenditure of £510,660 (£451,665). This increase in cost reflects the significant increase in energy pricing and a decision to invest in a new club manager. We are grateful to a wide variety of donors for what we have been able to achieve during the year. We generate much of our income from letting out the building which we continue to try to increase, most recently with a new plan for generating more income from the pool. The new club manager has been instrumental in driving more structured programmes and additional funding has followed as a result.

At the time of writing our cash position was healthy but we continue to run with very limited reserves following COVID. One of the objectives of the trustees is to build a small buffer so that we can survive such events. One initiative this year is to have a drive to ask supporters to consider a legacy to us in their will.

A number of long serving trustees have stepped down over the year and we are grateful to them. We continue to aim for a group of trustees that has local connections, funding connections and expertise in areas of relevance such as youth work, facilities management or line management. We are lucky with our roster of trustees who are all active in the club and we welcome applications to join our group.

DOWNSIDE SETTLEMENT(THE)

REPORT OF THE TRUSTEES for the Year Ended 31 MARCH 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Management structure and reporting

The trustees are responsible for the overall strategy, direction and management of the Club. Day-to-day matters are delegated to the Manager. There is a schedule of matters reserved for trustee approval.

Risk management

The trustees assess the major risks to which the Club is exposed at each trustees' meeting, in particular those relating to the specific operational and financial aspects of the Club. The trustees have established health and safety and child protection policies to address operational risks. Budgetary and financial reporting disciplines together with controls over key financial systems address the main financial risks facing the Club.

Trustees

The trustees all give their time freely and none have any financial interest in the Club. Under the Club's adopted Articles of Association, the trustees are indemnified from personal liability out of the assets of the Club. If the Charity is wound up or dissolved and, after the satisfaction of all its debts and liabilities, any property remains shall not be paid to or distributed among the members of the Charity but shall be given or transferred to some other charity or charities having objects similar to the charity and which prohibit the distribution of its or their income and property among its or their members to an extent at least as great as is imposed on the Charity by Article 6 chosen by the members of the Charity at or before the time of dissolution and if this is not possible, then to some other charitable object.

During the year the trustees have reviewed their role, the ideal number and composition of the board and procedures for selection and appointment of trustees. Future recruitment of trustees will have regard to the different professional and personal experience and qualities that are needed by the board and also for their common interest and concern for:

- The success and future of the Club;
- Resources, both staff and physical, of the Club and their adequacy for purpose;
- The Catholic/Christian foundation of the Club;
- The ethos (social, moral, spiritual and cultural elements of the Club);
- The financial viability and security of the Club; and,
- The health and safety of the premises, members and staff.

On appointment, new trustees receive a briefing about the Club and its activities by the Chairman and Manager and are provided with information about the responsibilities of trustees. There is currently no formal training programme for trustees, but briefings on specific issues such as health and safety, child protection and risk management form part of trustee meetings.

In considering the structure and membership of the Board, the trustees have due regard to succession planning for the Chairman. The trustees are also conscious that successors need to be identified well in advance of other positions to allow sufficient time for suitable candidates to be identified and recruited. Trustees shall be appointed for a term of two years or (if earlier) until the AGM (if any) held in the second calendar year after the date of their appointment, election or re-election. Upon the expiry of such term, such Trustee shall continue in office for a further such term unless the Trustees resolve otherwise (or in the case of an AGM being held, a resolution to re-elect him is put to the meeting and lost).

DOWNSIDE SETTLEMENT(THE)

**REPORT OF THE TRUSTEES
for the Year Ended 31 MARCH 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

00313105 (England and Wales)

Registered Charity number

252196

Registered office

Coxson Place
Druid Street
London
SE1 2EZ

Trustees

Ms T J G Barran
Ms K E Boto
R H D Coke Chair
J N Cotton
Ms S Crehan (resigned 1.1.23)
A J P E De Piro D'Amico Ingu
C E P Gerada
S C King
Ms J Toghill
R D Vale (resigned 1.1.23)
Mrs W Wutte (resigned 1.2.23)
N Woodings
D Cottrell (resigned 1.2.23)
W I Kirkpatrick
D Oughton

Company Secretary

Ms K E Boto

12/20/2023

Approved by order of the board of trustees on and signed on its behalf by:

Robert Coke

[Robert Coke \(Dec 20, 2023 11:53 GMT\)](#)

.....
R H D Coke - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
DOWNSIDE SETTLEMENT(THE)**

Independent examiner's report to the trustees of Downside Settlement(The) ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Maurice Brindley
Maurice Brindley (Dec 21, 2023 12:18 GMT)

Maurice Brindley BSc FCA

12/21/2023

Date:

DOWNSIDE SETTLEMENT(THE)**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
for the Year Ended 31 MARCH 2023**

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	127,815	43,176	170,991	187,625
Charitable activities					
Provision of Recreational Facilities	5	227,622	-	227,622	179,977
Other trading activities	3	197	-	197	5,142
Investment income	4	186	-	186	10
Other income		-	-	-	54,443
Total		<u>355,820</u>	<u>43,176</u>	<u>398,996</u>	<u>427,197</u>
EXPENDITURE ON					
Raising funds	6	2,104	-	2,104	2,950
Charitable activities					
Provision of Recreational Facilities	7	<u>407,435</u>	<u>101,121</u>	<u>508,556</u>	<u>448,715</u>
Total		<u>409,539</u>	<u>101,121</u>	<u>510,660</u>	<u>451,665</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	16	(53,719) <u>61,244</u>	(57,945) <u>(61,244)</u>	(111,664) <u>-</u>	(24,468) <u>-</u>
Net movement in funds		7,525	(119,189)	(111,664)	(24,468)
RECONCILIATION OF FUNDS					
Total funds brought forward		309,595	174,512	484,107	508,575
TOTAL FUNDS CARRIED FORWARD		<u>317,120</u>	<u>55,323</u>	<u>372,443</u>	<u>484,107</u>

The notes form part of these financial statements

DOWNSIDE SETTLEMENT(THE) (REGISTERED NUMBER: 00313105)

**BALANCE SHEET
31 MARCH 2023**

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
FIXED ASSETS					
Tangible assets	13	308,100	-	308,100	332,987
CURRENT ASSETS					
Debtors	14	20,233	-	20,233	18,579
Cash at bank and in hand		<u>17,402</u>	<u>55,323</u>	<u>72,725</u>	<u>153,615</u>
		37,635	55,323	92,958	172,194
CREDITORS					
Amounts falling due within one year	15	(28,615)	-	(28,615)	(21,074)
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
NET CURRENT ASSETS		<u>9,020</u>	<u>55,323</u>	<u>64,343</u>	<u>151,120</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>317,120</u>	<u>55,323</u>	<u>372,443</u>	<u>484,107</u>
NET ASSETS		<u><u>317,120</u></u>	<u><u>55,323</u></u>	<u><u>372,443</u></u>	<u><u>484,107</u></u>
FUNDS					
Unrestricted funds	16			317,120	309,595
Restricted funds				<u>55,323</u>	<u>174,512</u>
TOTAL FUNDS				<u><u>372,443</u></u>	<u><u>484,107</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
R H D Coke - Trustee

The notes form part of these financial statements

DOWNSIDE SETTLEMENT(THE)**CASH FLOW STATEMENT
for the Year Ended 31 MARCH 2023**

	Notes	31.3.23 £	31.3.22 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(81,076)</u>	<u>(16,189)</u>
Net cash used in operating activities		<u>(81,076)</u>	<u>(16,189)</u>
Cash flows from investing activities			
Interest received		<u>186</u>	<u>10</u>
Net cash provided by investing activities		<u>186</u>	<u>10</u>
		<u> </u>	<u> </u>
Change in cash and cash equivalents in the reporting period		(80,890)	(16,179)
Cash and cash equivalents at the beginning of the reporting period		<u>153,615</u>	<u>169,794</u>
Cash and cash equivalents at the end of the reporting period		<u><u>72,725</u></u>	<u><u>153,615</u></u>

The notes form part of these financial statements

DOWNSIDE SETTLEMENT(THE)**NOTES TO THE CASH FLOW STATEMENT
for the Year Ended 31 MARCH 2023****1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING
ACTIVITIES**

	31.3.23 £	31.3.22 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(111,664)	(24,468)
Adjustments for:		
Depreciation charges	24,887	29,952
Interest received	(186)	(10)
Increase in debtors	(1,654)	(13,314)
Increase/(decrease) in creditors	<u>7,541</u>	<u>(8,349)</u>
Net cash used in operations	<u><u>(81,076)</u></u>	<u><u>(16,189)</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.22 £	Cash flow £	At 31.3.23 £
Net cash			
Cash at bank and in hand	<u>153,615</u>	<u>(80,890)</u>	<u>72,725</u>
	<u>153,615</u>	<u>(80,890)</u>	<u>72,725</u>
Total	<u><u>153,615</u></u>	<u><u>(80,890)</u></u>	<u><u>72,725</u></u>

DOWNSIDE SETTLEMENT(THE)

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 MARCH 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling (£).

Going concern

The accounts have been prepared on a going concern basis, as there are no material uncertainties about the charity's ability to continue. Based on the adequacy of the charity's reserves as at the balance sheet date, along with their knowledge of the charity's ability to meet bills, payments and other liabilities as they fall due, the directors have a reasonable expectation that the charity has sufficient resources to continue in operational existence for the foreseeable future.

Critical accounting judgements and key sources of estimation uncertainty

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. The following judgements and estimates are considered by the trustees to have most significant effect on amounts recognised in the financial statements.

Useful economic life of tangible fixed assets:

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income: - income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably. In cases where it is received for a specific project or activity, this is included within restricted funds. - legacy income is recognised when receipt is probable and entitlement is established.- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers. - income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted. - Contributions in kind are recorded at fair values on the date of contributions. No amounts are included in the financial statements for services donated by volunteers.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates: - expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods. - expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities. - other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities. All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

DOWNSIDE SETTLEMENT(THE)

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 MARCH 2023

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Debtors

Trade debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes current and deposit bank account. The charity has divided its balances across a number of financial institutions in order to mitigate risk.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially settled at transaction value and subsequently measured at their settlement value.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Pensions

The company operates a defined contribution scheme for certain of its employees. Pension contributions are charged as they are paid.

Limited by guarantee

The company is limited by guarantee of members and does not have a share capital. The liability of members is limited to £10.

DOWNSIDE SETTLEMENT(THE)**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MARCH 2023****2. DONATIONS AND LEGACIES**

	31.3.23	31.3.22
	£	£
Donations	37,742	24,929
Gift aid	3,105	2,967
Grants	<u>130,144</u>	<u>159,729</u>
	<u>170,991</u>	<u>187,625</u>

Grants received, included in the above, are as follows:

	31.3.23	31.3.22
	£	£
Linda and Gordon Bonnyman	5,000	-
D & J Hunter Charitable Trust	5,000	-
Eleanor Hamilton Educational Trust	4,000	4,000
Garfield Weston Foundation	-	35,000
Joseph Strong Frazer Trust	1,000	1,000
MVM Trust	-	300
Newcome Collett Foundation	-	1,000
Pen Trust	27,394	25,000
Sir Harold Hood's Charitable Trust	30,000	30,000
Southwark Council	-	24,429
The Clover Trust	6,000	6,000
The Mabs Mardulyn Charitable Foundation	42,000	30,000
The Nicholas Winsor Foundation	-	300
The Schroder Foundation	5,000	2,700
United St Saviours Charities	2,000	-
Other Grants	2,750	-
	<u>130,144</u>	<u>159,729</u>

3. OTHER TRADING ACTIVITIES

	31.3.23	31.3.22
	£	£
Boxing Dinner Income	-	4
Other Income	<u>197</u>	<u>5,138</u>
	<u>197</u>	<u>5,142</u>

DOWNSIDE SETTLEMENT(THE)**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MARCH 2023****4. INVESTMENT INCOME**

	31.3.23	31.3.22
	£	£
Deposit account interest	<u>186</u>	<u>10</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	31.3.23	31.3.22
	£	£
Hire of facilities	209,531	177,696
Member/Users Fees	2,290	581
Canteen Sales	<u>15,801</u>	<u>1,700</u>
	<u>227,622</u>	<u>179,977</u>

6. RAISING FUNDS**Raising donations and legacies**

	31.3.23	31.3.22
	£	£
Other Expenses	<u>288</u>	<u>216</u>

Other trading activities

	31.3.23	31.3.22
	£	£
Club Activities Costs	<u>1,816</u>	<u>2,734</u>

Aggregate amounts

<u>2,104</u>	<u>2,950</u>
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7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 8) £	Totals £
Provision of Recreational Facilities	<u>491,504</u>	<u>17,052</u>	<u>508,556</u>

DOWNSIDE SETTLEMENT(THE)**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MARCH 2023****8. SUPPORT COSTS**

	Finance £	Information technology £	Governance costs £	Totals £
Provision of Recreational Facilities	<u>625</u>	<u>6,840</u>	<u>9,587</u>	<u>17,052</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.23 £	31.3.22 £
Depreciation - owned assets	24,887	29,951
Independent Examination Fee	<u>2,954</u>	<u>2,954</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Key management

The Trustees consider the role of Key Management to be that of the Centre Manager.

During the year Key Management received gross pay of £37,190 (2022: £34,411), employer NI £4,087 (2022: £3,528) and employer pension of £928 (2022: £845).

The aggregate total amount of donations by Trustees to the charity during the year was £3,600 (2022: £2,450).

11. STAFF COSTS

	31.3.23 £	31.3.22 £
Wages and salaries	299,728	264,569
Social security costs	18,265	14,580
Other pension costs	<u>4,249</u>	<u>3,940</u>
	<u>322,242</u>	<u>283,089</u>

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
All staff	<u>18</u>	<u>17</u>

No employees received emoluments in excess of £60,000.

DOWNSIDE SETTLEMENT(THE)

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MARCH 2023**

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	174,805	12,820	187,625
Charitable activities			
Provision of Recreational Facilities	179,977	-	179,977
Other trading activities	5,142	-	5,142
Investment income	10	-	10
Other income	<u>54,443</u>	<u>-</u>	<u>54,443</u>
Total	<u>414,377</u>	<u>12,820</u>	<u>427,197</u>
EXPENDITURE ON			
Raising funds	2,950	-	2,950
Charitable activities			
Provision of Recreational Facilities	<u>345,859</u>	<u>102,856</u>	<u>448,715</u>
Total	<u>348,809</u>	<u>102,856</u>	<u>451,665</u>
NET INCOME/(EXPENDITURE)	65,568	(90,036)	(24,468)
Transfers between funds	<u>(46,492)</u>	<u>46,492</u>	<u>-</u>
Net movement in funds	19,076	(43,544)	(24,468)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>290,519</u>	<u>218,056</u>	<u>508,575</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>309,595</u></u>	<u><u>174,512</u></u>	<u><u>484,107</u></u>

13. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 April 2022 and 31 March 2023	<u>190,000</u>	<u>126,458</u>	<u>120,752</u>	<u>85,037</u>	<u>522,247</u>
DEPRECIATION					
At 1 April 2022	-	6,686	97,537	85,037	189,260
Charge for year	<u>-</u>	<u>1,672</u>	<u>23,215</u>	<u>-</u>	<u>24,887</u>
At 31 March 2023	<u>-</u>	<u>8,358</u>	<u>120,752</u>	<u>85,037</u>	<u>214,147</u>
NET BOOK VALUE					
At 31 March 2023	<u><u>190,000</u></u>	<u><u>118,100</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>308,100</u></u>
At 31 March 2022	<u><u>190,000</u></u>	<u><u>119,772</u></u>	<u><u>23,215</u></u>	<u><u>-</u></u>	<u><u>332,987</u></u>

DOWNSIDE SETTLEMENT(THE)

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MARCH 2023**

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Trade debtors	15,480	14,133
Other debtors	3,105	2,967
Prepayments	<u>1,648</u>	<u>1,479</u>
	<u>20,233</u>	<u>18,579</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Trade creditors	19,476	11,087
Social security and other taxes	5,889	6,889
Other creditors	26	144
Accruals and deferred income	270	-
Accrued expenses	<u>2,954</u>	<u>2,954</u>
	<u>28,615</u>	<u>21,074</u>

DOWNSIDE SETTLEMENT(THE)

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MARCH 2023**

16. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	204,295	(53,719)	61,244	211,820
Revaluation Reserve	29,886	-	-	29,886
Designated Fixed Asset Fund	<u>75,414</u>	<u>-</u>	<u>-</u>	<u>75,414</u>
	309,595	(53,719)	61,244	317,120
Restricted funds				
Art Fund	1,302	-	-	1,302
Brewin Duvollet	7,575	-	(2,640)	4,935
Christmas Event	2,000	1,120	(3,120)	-
Cookery Course	9,975	(284)	-	9,691
Fitness Gym Project	86,318	-	(86,318)	-
Jack Petchey Award	3,129	-	-	3,129
Lifeguard Training	4,579	-	-	4,579
Outward Bound	-	(54,699)	54,699	-
Presentation Evening	370	-	(370)	-
Senior Citizens Events	1,351	(976)	-	375
Sport Supplies	3,832	-	-	3,832
Summer Activities	12,873	-	(12,873)	-
Youth Worker Training	4,937	-	(4,937)	-
Dance Fund	1,700	-	-	1,700
Leyla Music Project	370	-	-	370
Refurbishment	16,123	(5,137)	(10,986)	-
Swimming Pool	18,078	(19,433)	1,355	-
Other Restricted Funds	-	(3,946)	3,946	-
Girls on Gym	-	9,500	-	9,500
Neighbourhood Fund	-	2,565	-	2,565
Sailing Trip	-	3,345	-	3,345
Swimming Fund	<u>-</u>	<u>10,000</u>	<u>-</u>	<u>10,000</u>
	<u>174,512</u>	<u>(57,945)</u>	<u>(61,244)</u>	<u>55,323</u>
TOTAL FUNDS	<u>484,107</u>	<u>(111,664)</u>	<u>-</u>	<u>372,443</u>

DOWNSIDE SETTLEMENT(THE)**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MARCH 2023****16. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	355,820	(409,539)	(53,719)
Restricted funds			
Christmas Event	5,000	(3,880)	1,120
Cookery Course	1	(285)	(284)
Outward Bound	-	(54,699)	(54,699)
Senior Citizens Events	1	(977)	(976)
Refurbishment	-	(5,137)	(5,137)
Swimming Pool	-	(19,433)	(19,433)
Other Restricted Funds	2,894	(6,840)	(3,946)
Girls on Gym	9,500	-	9,500
Neighbourhood Fund	3,780	(1,215)	2,565
Sailing Trip	12,000	(8,655)	3,345
Swimming Fund	<u>10,000</u>	<u>-</u>	<u>10,000</u>
	<u>43,176</u>	<u>(101,121)</u>	<u>(57,945)</u>
TOTAL FUNDS	<u><u>398,996</u></u>	<u><u>(510,660)</u></u>	<u><u>(111,664)</u></u>

DOWNSIDE SETTLEMENT(THE)

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MARCH 2023**

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	185,219	65,568	(46,492)	204,295
Revaluation Reserve	29,886	-	-	29,886
Designated Fixed Asset Fund	<u>75,414</u>	<u>-</u>	<u>-</u>	<u>75,414</u>
	290,519	65,568	(46,492)	309,595
Restricted funds				
Art Fund	1,359	(57)	-	1,302
Brewin Duvollet	7,575	-	-	7,575
Christmas Event	1,360	640	-	2,000
Cookery Course	9,125	850	-	9,975
Fitness Gym Project	88,735	(2,417)	-	86,318
Jack Petchey Award	3,129	-	-	3,129
Lifeguard Training	4,579	-	-	4,579
Outward Bound	-	(45,529)	45,529	-
Presentation Evening	370	-	-	370
Senior Citizens Events	696	655	-	1,351
Sport Supplies	3,832	-	-	3,832
Summer Activities	12,873	-	-	12,873
Youth Worker Training	4,937	-	-	4,937
Dance Fund	1,700	-	-	1,700
Evening Youth Club	20,000	(20,000)	-	-
Leyla Music Project	370	-	-	370
Refurbishment	21,260	(5,137)	-	16,123
Swimming Pool	<u>36,156</u>	<u>(19,041)</u>	<u>963</u>	<u>18,078</u>
	<u>218,056</u>	<u>(90,036)</u>	<u>46,492</u>	<u>174,512</u>
TOTAL FUNDS	<u>508,575</u>	<u>(24,468)</u>	<u>-</u>	<u>484,107</u>

DOWNSIDE SETTLEMENT(THE)**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MARCH 2023****16. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	414,377	(348,809)	65,568
Restricted funds			
Art Fund	-	(57)	(57)
Christmas Event	5,000	(4,360)	640
Cookery Course	1,000	(150)	850
Fitness Gym Project	4,320	(6,737)	(2,417)
Outward Bound	-	(45,529)	(45,529)
Senior Citizens Events	2,500	(1,845)	655
Evening Youth Club	-	(20,000)	(20,000)
Refurbishment	-	(5,137)	(5,137)
Swimming Pool	-	(19,041)	(19,041)
	<u>12,820</u>	<u>(102,856)</u>	<u>(90,036)</u>
TOTAL FUNDS	<u>427,197</u>	<u>(451,665)</u>	<u>(24,468)</u>

DOWNSIDE SETTLEMENT(THE)

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MARCH 2023**

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	185,219	11,849	14,752	211,820
Revaluation Reserve	29,886	-	-	29,886
Designated Fixed Asset Fund	<u>75,414</u>	<u>-</u>	<u>-</u>	<u>75,414</u>
	290,519	11,849	14,752	317,120
Restricted funds				
Art Fund	1,359	(57)	-	1,302
Brewin Duvollet	7,575	-	(2,640)	4,935
Christmas Event	1,360	1,760	(3,120)	-
Cookery Course	9,125	566	-	9,691
Fitness Gym Project	88,735	(2,417)	(86,318)	-
Jack Petchey Award	3,129	-	-	3,129
Lifeguard Training	4,579	-	-	4,579
Outward Bound	-	(100,228)	100,228	-
Presentation Evening	370	-	(370)	-
Senior Citizens Events	696	(321)	-	375
Sport Supplies	3,832	-	-	3,832
Summer Activities	12,873	-	(12,873)	-
Youth Worker Training	4,937	-	(4,937)	-
Dance Fund	1,700	-	-	1,700
Evening Youth Club	20,000	(20,000)	-	-
Leyla Music Project	370	-	-	370
Refurbishment	21,260	(10,274)	(10,986)	-
Swimming Pool	36,156	(38,474)	2,318	-
Other Restricted Funds	-	(3,946)	3,946	-
Girls on Gym	-	9,500	-	9,500
Neighbourhood Fund	-	2,565	-	2,565
Sailing Trip	-	3,345	-	3,345
Swimming Fund	<u>-</u>	<u>10,000</u>	<u>-</u>	<u>10,000</u>
	<u>218,056</u>	<u>(147,981)</u>	<u>(14,752)</u>	<u>55,323</u>
TOTAL FUNDS	<u>508,575</u>	<u>(136,132)</u>	<u>-</u>	<u>372,443</u>

DOWNSIDE SETTLEMENT(THE)**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MARCH 2023****16. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	770,197	(758,348)	11,849
Restricted funds			
Art Fund	-	(57)	(57)
Christmas Event	10,000	(8,240)	1,760
Cookery Course	1,001	(435)	566
Fitness Gym Project	4,320	(6,737)	(2,417)
Outward Bound	-	(100,228)	(100,228)
Senior Citizens Events	2,501	(2,822)	(321)
Evening Youth Club	-	(20,000)	(20,000)
Refurbishment	-	(10,274)	(10,274)
Swimming Pool	-	(38,474)	(38,474)
Other Restricted Funds	2,894	(6,840)	(3,946)
Girls on Gym	9,500	-	9,500
Neighbourhood Fund	3,780	(1,215)	2,565
Sailing Trip	12,000	(8,655)	3,345
Swimming Fund	<u>10,000</u>	<u>-</u>	<u>10,000</u>
	<u>55,996</u>	<u>(203,977)</u>	<u>(147,981)</u>
TOTAL FUNDS	<u>826,193</u>	<u>(962,325)</u>	<u>(136,132)</u>

Restricted funds are held for the following purposes:

The Art Fund is for the purchase of art supplies.

The Brewin Duvollet fund is for two young people to train as lifeguards.

The Christmas Event fund was for the provision of a Christmas event for the children of the club.

The Cookery Course fund is for the provision of a cookery course by the club for the benefit of its members.

The Fitness Gym Project fund was to fully upgrade the gym and repair the floor, the project was completed in the year.

The Jack Petchey Award fund is for specific youth club activities selected by Award winners.

The Lifeguard Training fund was for training lifeguards.

The Outdoor Education fund enables young people to avoid undesirable influences and use positively the opportunity of non-scholastic time to expand and develop their skills and experiences.

The Outreach Worker fund is to provide a member of staff with time and resources to help in the community.

The Outward-Bound fund was for the benefit of young members to aid them in breaking out of the cycle of poverty via a system of learning and activities.

The Presentation Evening fund was for presentation evenings to present members with awards.

The Senior Citizens Events fund was for the provision of a senior citizens afternoon during the year.

The Sports Hall repair fund was for a new snooker table.

Sports Supplies funds are for the purchase of sports equipment.

The Summer Activities fund was for funding activities in the summer including the camp week at Downside School.

The Youth Worker Training fund is to train youth worker.

The Dance Fund is to run a series of Dance classes.

The Evening Youth Club is to enable the club to open an additional evening during the week.

The Leyla Music Project was to hold a one-day music workshop for the children at the club.

DOWNSIDE SETTLEMENT(THE)

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MARCH 2023**

16. MOVEMENT IN FUNDS - continued

The Pen Electrical fund is for replacement of obsolete lighting systems.
The Refurbishment fund is for resin floor and boxing gym flooring.
The Swimming Pool fund is for boiler replacement work.
The Training Fund is for staff training.

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

DOWNSIDE SETTLEMENT(THE)**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 MARCH 2023**

	31.3.23 £	31.3.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	37,742	24,929
Gift aid	3,105	2,967
Grants	<u>130,144</u>	<u>159,729</u>
	170,991	187,625
Other trading activities		
Boxing Dinner Income	-	4
Other Income	<u>197</u>	<u>5,138</u>
	197	5,142
Investment income		
Deposit account interest	186	10
Charitable activities		
Hire of facilities	209,531	177,696
Member/Users Fees	2,290	581
Canteen Sales	<u>15,801</u>	<u>1,700</u>
	227,622	179,977
Other income		
Job Retention Scheme Income	<u>-</u>	<u>54,443</u>
Total incoming resources	398,996	427,197
EXPENDITURE		
Raising donations and legacies		
Other Expenses	288	216
Other trading activities		
Club Activities Costs	1,816	2,734
Charitable activities		
Wages	299,728	264,569
Social security	18,265	14,580
Pensions	4,249	3,940
Rates and water	2,030	2,410
Insurance	22,438	22,268
Light, Heat and Water	47,142	30,065
Telephone	6,868	3,726
Postage and stationery	375	240
Sundries	19,558	7,605
Repairs and Maintenance	36,043	49,491
Carried forward	456,696	398,894

This page does not form part of the statutory financial statements

DOWNSIDE SETTLEMENT(THE)**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 MARCH 2023**

	31.3.23 £	31.3.22 £
Charitable activities		
Brought forward	456,696	398,894
Computer Expenses	2,562	4,797
Transport Expenses	3,229	2,850
Subscriptions, Licences	1,086	1,076
Security	1,557	1,899
Staff Expenses	702	20
Equipment Hire	785	229
Improvements to property	1,672	1,672
Fixtures and fittings	<u>23,215</u>	<u>28,280</u>
	491,504	439,717
Support costs		
Finance		
Bank charges	625	602
Information technology		
Website Design and Build	6,840	-
Governance costs		
Accountancy and legal fees	<u>9,587</u>	<u>8,396</u>
Total resources expended	<u>510,660</u>	<u>451,665</u>
Net expenditure	<u>(111,664)</u>	<u>(24,468)</u>

This page does not form part of the statutory financial statements

THE DOWNSIDE SETTLEMENT

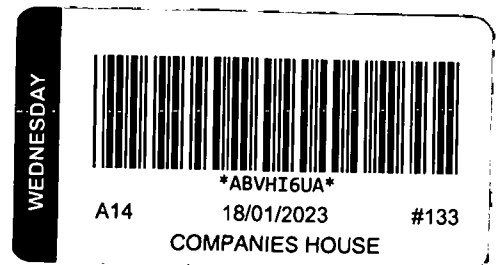
England & Wales - Charity number 252196

Accounts

REGISTERED COMPANY NUMBER: 00313105 (England and Wales)
REGISTERED CHARITY NUMBER: 252196

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022
FOR
DOWNSIDE SETTLEMENT(THE)

Brindley Millen Ltd
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH



DOWNSIDE SETTLEMENT(THE)

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2022

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DOWNSIDE SETTLEMENT(THE)

REPORT OF THE TRUSTEES **for the Year Ended 31 March 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, governance and management

Founded in 1908, the Club is a company limited by guarantee with a constitution comprising revised. Articles of Association adopted by a General Meeting of the Downside Settlement on 4 November 2010. It is registered under the Charities Act 2011 (charity registration number: 252196).

The Club was set up as a Boys Club in 1908 by Father Stephen Rawlinson, a monk of Downside Abbey, together with a group of alumni from Downside School. The Fisher Boxing Club was incorporated in 1912 and the Fisher Football Club was created as a separate entity. The Club later included the Worth name, reflecting the foundation of Worth School. The combined Clubs moved to their current premises in 1974.

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Coxon Place, Druid Street, London, SE1 2EZ.

OBJECTIVES AND ACTIVITIES

Objectives

The Charity's objects are specifically restricted to the following:

"to provide and run facilities for recreation and other leisure-time occupations for young persons, in the interests of their social welfare within the meaning of the Recreational Charities Act 1958 as therein limited with the object of improving their condition in life in accordance with the Christian ethos"; and "to undertake research into the special problems arising from the lack of recreational and educational facilities for young persons in Bermondsey and into methods of improving such facilities and to publish and/or implement the results of such research".

The Club's general objects are to promote good citizenship and the physical, social, mental and moral welfare of young people through various activities. The Club continues to support disadvantaged young people from Bermondsey and its neighbouring areas, and helps them to fulfil their potential as capable, confident young adults through a structured programme of sporting, artistic and recreational activities.

Activities

The Club is highly valued in the local community for its role in teaching its members respect and fair play and for broadening their horizons. The Club is located at the heart of a council estate in an area which is above the UK and London averages on measures of poverty as defined by HMRC and as defined by the Department of Education which collect data on the number of children receiving free school meals and the numbers of 16-18 year olds not in education, training or employment. Premises We are very fortunate to have freehold, unencumbered possession of our purpose-built premises. Built in 1974 the premises were refurbished in 2007/8. The premises provide a valuable community resource containing a swimming pool, games room, mirrored dance studio, boxing gym, a sports hall with built-in climbing wall, an open plan reception area with cafeteria, a football roof pitch and a fully equipped training kitchen. Disclosure Barring Service (DBS) checks Under the government's Disclosure Barring Service (formerly Criminal Records Bureau (CRB)) we undertake 'enhanced disclosures' checks for all staff and volunteers. We maintain a comprehensive record of all such checks. The Disclosure and Barring Service helps employers make safe recruitment decisions and prevent unsuitable people from working with vulnerable groups, including children. Christine Annis is our child protection officer.

Public benefit

In planning the activities the Directors have had regard to the guidance on public benefit issued by the Charity Commission.

DOWNSIDE SETTLEMENT(THE)

REPORT OF THE TRUSTEES for the Year Ended 31 March 2022

OBJECTIVES AND ACTIVITIES

Chairman's report

Context

DFYC consciously positioned itself to support our Young Members as we fully came out of COVID lockdown restrictions in Autumn of 2021. As the Government ended its "furlough" programme in October 2021, we immediately implemented a 3 nights a week Youth Club with a clear target to reach 4 nights a week initially before eventually setting our targets to a 5 night a week roster. We felt this was an important message to our parents in acknowledging the challenges of returning to onsite work particularly for those with dependents that had never experienced the social demands a return to normality could bring.

The re-opening during Q4 2021 was really a fact-finding mission that would drive our Strategy through 2022. Immediately it was very apparent that the age demographic had changed and we were now seeing younger children making up the majority of our attendees. After a successful 2021 Christmas Fun day we were presented with the opportunity to embrace the return of our 14+ members and formulate a strategy with that uppermost in our minds.

Clearly the response and encouragement received across the Youth Club, Swim School and Boxing Club is testament to the standing Downside Settlement still holds in the local community. The years of hard work and commitment by staff members past and present is viewed by many as crucial in its complementary role to assist in the Youth development of the local community. We are witnessing second and even third generation members attending.

2022 Strategy and beyond

We decided to set a strategy of targets and goals for 2022 that would act as a conduit to continue to build the base of younger members thus providing a natural increase in numbers in the future, including

- a programme that would contain age specific activities targeting returning older members
- re-establish an outward bound programme which would ideally include at least one short break
- introduce our own Holiday Activity Program (HAP) for youth members that would supply working parents the comfort of an organised activity during school holidays
- open four nights a week for members without jeopardising our hiring programme
- explore and introduce a more diverse program of activities as we continue attract new members and continually grow our member base

For the 2022 year, the youth club was able to complete the following key performance indicators: -

- We have seen our Average evening attendance increase from 15 to 35 young people per session from the start of year to H2.
- More than 90% of those attending the Youth Club are from the local Bermondsey (SE1) and Rotherhithe (SE16) post codes.
- The numbers of young people participating reflect the diversity of the local population
- A full Summer Holiday Activity Programme for two weeks during school summer break for 30 young people, including the provision of lunch which supports those who do not benefit from free school lunches in holiday time
- After an absence of three years due to COVID we were able to plan two outward bound trips which will take place next year.
- The youth club measures progress against the targets by the completion of nightly session attendance forms, which covers numbers of young people attending and participating in each specialist session

Membership and Statistics

The Club remains popular and busy with membership continuing to expand with more than 400 new members this year. Each evening upwards of 100 young people across DFYC, Fisher A.B.C and DFYC Swim School continue to make use of the Club's facilities.

Our return initially saw a significant change in our membership demographic. We witnessed a greater participation from the 9-13 year old age group, however as we entered q2 2022 we saw a return of the 15-18 year olds particularly around keep-fit sessions for senior members.

With certain targeted activities aimed at encouraging more females to join we have set a target for girls and young women to make up 40%+ of the youth club membership - this currently stands at around 32%.

The ethnic diversity of the Club continues to grow to reflect the changing and diverse nature of the local population.

DOWNSIDE SETTLEMENT(THE)

REPORT OF THE TRUSTEES **for the Year Ended 31 March 2022**

OBJECTIVES AND ACTIVITIES

Downside Fisher Youth Club programme

The Club continues to offer a wide range of activities from swimming and swim-fit to dance, drama, archery, indoor rock climbing, badminton, indoor cricket, five-a-side football, basketball, arts, chess, indoor tennis, healthy cooking, table tennis, wall-ball, and gym fitness. Dedicated projects targeting the specific needs of young people remained a key feature of the youth club programme throughout the year.

The dedicated youth volunteering project has now transformed into a 'young leaders project'. The target beneficiaries are young people still in education or attending apprenticeship schemes volunteering across a variety and range of youth club activities. The targeted youth volunteering project has been transformed with a nominated Keyworker/Youth Worker providing one-to-one support to each participant and an expansion of remit to include monitored supervisory role across specific sessions.

The Friday Night Fitness Club run for Senior Members aged 14+ has been a success. It has given the Club the appetite to replicate across a gender specific women's only session for the same age group. We believe this will address both Physical and Mental health issues that young women are faced with as well as the potential for religious requirements.

Fisher A.B.C

The Fisher Boxing Gym remains an intrinsic part of the work of the youth club. This year as we made a full return from COVID restrictions we have been able to assess the direction and development of the Boxing Club and assist Head Coach Steve Hiser in efforts to reinvigorate the club.

A formation of a Boxing Club Committee is now in the throes of completion which will include a return of at least three to four ex-Fisher fighters to now assume coaching and committee member roles in a new set-up.

The target will be to not only increase participant numbers but also nurture elite amateur boxing talents and aim at rewards and recognition the Fisher ABC reputation deserves.

We have been able to maintain our specialist starters session early evening on a Wednesday and still see steady interest. Ideally, we would like to incorporate inclusion of the boxing gym in our gender specific sessions and will ensure that is explored accordingly.

DFYC Swim School

Our swim school continues to thrive and now operates six days a week. We are now seeing upwards of 400 attendees to lessons across levels of capability ranging from complete beginners to an expert club team level. We have also introduced a specialist swim-fit session for Youth Club members on a Monday evening club night as well as a Rookie Lifeguard training program again for Youth Club on a Thursday club night evening. Swim school instructors/ lifeguards are responsible for free swim sessions for the Youth Club on relevant evenings.

Staff and Management

Downside Settlement employed a total of 17 paid members of staff throughout 2022. Amongst the team are four full-time professionally qualified youth workers with relevant qualifications; one is a professionally qualified Boxing Coach; one is a part-time qualified youth worker also completing a university degree in another subject area, six members of staff are fully qualified Swimming Instructors/Lifeguards, and another is a qualified Level 3 Gym Fitness Instructor. The team of 17 also includes a commercial manager, a bookings administrator and a finance officer.

In addition to the 17 paid members, we are fortunate to currently host 6 volunteers across both DFYC and Fisher ABC.

We were proud to have two members of staff invited to the Queen's Summer Garden party hosted at Buckingham Palace as part of Christine's British Empire Medal award.

DOWNSIDE SETTLEMENT(THE)

REPORT OF THE TRUSTEES **for the Year Ended 31 March 2022**

OBJECTIVES AND ACTIVITIES

Member Case Studies:

Case Study for a young person who we will refer to as Susan

This young person has been coming to the club for a few years now. They have had numerous issues both at home and within school which have seen them diagnosed with ADHD and put on an Education, Care and Health Plan (ECHP).

When they first came to the club it was evident that they had problems relating to the other young people around them and they had trouble integrating. They also had behavioural issues, often getting into arguments with other members and disrupting sessions. Over time, our team at DFYC began to work with them and help them overcome some of the issues they were experiencing, including helping them build relationships with the other young people.

Over the past 6 months, we have begun introducing new responsibilities to this young person, including shadowing staff on reception as well as in other areas of the building. This has seen a great change in their behaviour, becoming more focused and engaged within youth club sessions, and growing into an excellent role model to our younger members.

We hope to see the young person grow further within the organisation and aim to provide them with the right mentoring and training towards their development into a young adult.

Case study for a young person who we will refer to a Peter

Peter was introduced to the youth club at the age of 16 by one of his friends who attended the gym sessions. Peter was a young person who had recently left the care system and was now living with a member of his extended family. He spoke to one of our youth workers about some personal issues that he was facing such as finding housing and finding work to gain his independence. Staff supported him to make better life choices and he started to get in touch with the right services to help his situation. He found accommodation and work and continued to attend the youth club as a social outlet between work and home. He quickly became popular with the other gym users and the youth workers as he was a very enthusiastic and supportive of others. He was a regular at the club and became a volunteer helping in the gym sessions. Peter has just acquired a job as a teaching assistant as he feels he can give other young people the support he never received had he not attended the youth club.

Case study for a young person who we will refer to as Kate

Kate started attending the youth club from the age of 9 and liked taking part in our cooking sessions. She was a shy and reserved young person who only observed the session rather than taking part. The Manager noticed Kate's lack of confidence and began to engage with her and built a good rapport with her. The Manager questioned Kate as to why she didn't get more involved in the session to which she replied that she couldn't without elaborating as to why. The Manager gave Kate a pep talk in regards to trying new things and getting involved in the activities to challenge herself. From that day on Kate has gone on from strength to strength and has grown in confidence and is becoming a great role model. Kate now takes part in most trips and activities and helps to encourage and inspire her peers by leading by example.

Young Persons Journal

Abigail's Journey at Downside Fisher Youth Club

Here is a young person's account of their time and journey at Downside Fisher Youth Club (DFYC).

My name is Abigail and I first joined Downside Fisher Youth Club (DFYC) in 2011, at the age of 9. When I first came to the club, I lacked confidence and did not believe in myself. However, this began to change once I became a regular member of the club and attended the weekly cooking sessions. It was through these cooking sessions I met the Youth Club Manager Christine Annis.

I attended the cooking sessions every week but at first, I never felt confident enough to join in. I would just watch, and I looked a bit lost. Christine had noticed that I was not interacting with the others and asked me what was wrong. I remember she encouraged me in this session to help with chopping the veg and I said, "I can't" to which Christine then replied, "there is no such word as can't until you have at least tried" and said if I could not do it, she would help me. This gave me the encouragement I needed and there was no looking back; it was through these cooking sessions I believe my confidence began to grow. As time went on, I became more involved in other activities and built up enough confidence to go on the residential trips. These trips have allowed me to develop my self-esteem and make more friends. My most memorable trip was at the age of 14 where I was the first girl to represent Downside Fisher Youth Club in the 100 Mile Canoe Test. Completing this 100 mile Canoe Test was a great achievement for me, as well as being able to encourage the boys to carry on when they felt they could not. Seeing them all complete the challenge as a group across the finishing line made me happy.

DOWNSIDE SETTLEMENT(THE)

REPORT OF THE TRUSTEES for the Year Ended 31 March 2022

OBJECTIVES AND ACTIVITIES

Over the many years I have been a member of DFYC the youth workers have always recognised my achievements and I was selected to become a young leader on the annual summer camp trip. This involved me working alongside the staff to help take responsibility for younger club members during the activities. This and the other opportunities I have been given, including training to become a Lifeguard for Downside Fisher Youth Club Swimming School, has helped me to follow my dream of becoming a PE Teacher. I am now studying PE at college in the hope that I will achieve this dream. I believe that the help and encouragement shown by the staff at Downside Fisher Youth Club helped me get where I am today.

Staff and Trustees:

As ever, we have a huge debt of gratitude to the staff who create a welcoming and vibrant club. I also want to thank Sarah Crehan who will step down as a trustee for all the help in keeping our premises compliant and in good condition.

FINANCIAL REVIEW

Financial Review

The club reopened at the beginning of the 2021-2 financial year, following COVID. Although the young people came back hesitantly at first, this has built to over 500 a month. As ever, our staff are trained to look for those who particularly need our support.

In response we have increased our team and plan to be open five evenings per week in the new year. We have started summer holiday programmes which we plan to continue, and our outward bound activities have resumed.

Obviously this increased expenditure comes at a time of energy price increases and wage inflation which means we are having to stretch the limited resources we have as far as we can. We rely on lettings for most of our income and are still trying to build this up further, but not all our tenants returned after COVID. As we look forward, we expect to eat into our reserves and have launched an Appeal to ensure we can breakeven next financial year. Significant work remains to be done to achieve this.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Management structure and reporting

The trustees are responsible for the overall strategy, direction and management of the Club. Day-to-day matters are delegated to the Manager. There is a schedule of matters reserved for trustee approval.

Risk management

The trustees assess the major risks to which the Club is exposed at each trustees' meeting, in particular those relating to the specific operational and financial aspects of the Club. The trustees have established health and safety and child protection policies to address operational risks. Budgetary and financial reporting disciplines together with controls over key financial systems address the main financial risks facing the Club.

DOWNSIDE SETTLEMENT(THE)

REPORT OF THE TRUSTEES **for the Year Ended 31 March 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Trustees

The trustees all give their time freely and none have any financial interest in the Club. Under the Club's adopted Articles of Association, the trustees are indemnified from personal liability out of the assets of the Club. If the Charity is wound up or dissolved and, after the satisfaction of all its debts and liabilities, any property remains shall not be paid to or distributed among the members of the Charity but shall be given or transferred to some other charity or charities having objects similar to the charity and which prohibit the distribution of its or their income and property among its or their members to an extent at least as great as is imposed on the Charity by Article 6 chosen by the members of the Charity at or before the time of dissolution and if this is not possible, then to some other charitable object.

During the year the trustees have reviewed their role, the ideal number and composition of the board and procedures for selection and appointment of trustees. Future recruitment of trustees will have regard to the different professional and personal experience and qualities that are needed by the board and also for their common interest and concern for:

The success and future of the Club;
Resources, both staff and physical, of the Club and their adequacy for purpose;
The Catholic/Christian foundation of the Club;
The ethos (social, moral, spiritual and cultural elements of the Club);
The financial viability and security of the Club; and,
The health and safety of the premises, members and staff.

On appointment, new trustees receive a briefing about the Club and its activities by the Chairman and Manager and are provided with information about the responsibilities of trustees. There is currently no formal training programme for trustees, but briefings on specific issues such as health and safety, child protection and risk management form part of trustee meetings.

In considering the structure and membership of the Board, the trustees have due regard to succession planning for the Chairman. The trustees are also conscious that successors need to be identified well in advance of other positions to allow sufficient time for suitable candidates to be identified and recruited. Trustees shall be appointed for a term of two years or (if earlier) until the AGM (if any) held in the second calendar year after the date of their appointment, election or re-election. Upon the expiry of such term, such Trustee shall continue in office for a further such term unless the Trustees resolve otherwise (or in the case of an AGM being held, a resolution to re-elect him is put to the meeting and lost).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

00313105 (England and Wales)

Registered Charity number

252196

Registered office

Coxson Place
Druid Street
London
SE1 2EZ

Trustees

Ms T J G Barran
Ms K E Boto
R H D Coke Chair
J N Cotton
Ms S Crehan
A J P E De Piro D'Amico Ingu
C E P Gerada
S C King
Ms J Toghill
R D Vale
Mrs W Wutte
N Woodings
D Cottrell
W I Kirkpatrick
D Oughton (appointed 6.7.21)

DOWNSIDE SETTLEMENT(THE)


REPORT OF THE TRUSTEES
for the Year Ended 31 March 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Company Secretary
Ms K E Boto

Independent Examiner
Brindley Millen Ltd
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

Approved by order of the board of trustees on **Dec 22, 2022** and signed on its behalf by:


.....
Robert Coke (Dec 22, 2022 22:27 GMT+1)
R H D Coke - Trustee

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**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
DOWNSIDE SETTLEMENT(THE)**

Independent examiner's report to the trustees of Downside Settlement(The) ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.


Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


mwbrindley (Jan 9, 2023 15:04 GMT)

Maurice Brindley BSc FCA
Institute of Chartered Accountants in England and Wales
Brindley Millen Ltd
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

Date: Jan 9, 2023
Date:

DOWNSIDE SETTLEMENT(THE)**STATEMENT OF FINANCIAL ACTIVITIES**
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
for the Year Ended 31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	174,805	12,820	187,625	182,083
Charitable activities					
Provision of Recreational Facilities	5	179,977	-	179,977	6,250
Other trading activities	3	5,142	-	5,142	7,560
Investment income	4	10	-	10	1,651
Other income		54,443	-	54,443	177,058
Total		414,377	12,820	427,197	374,602
EXPENDITURE ON					
Raising funds	6	2,950	-	2,950	2,651
Charitable activities					
Provision of Recreational Facilities	7	345,859	102,856	448,715	403,806
Total		348,809	102,856	451,665	406,457
Net gains on investments		-	-	-	2,181
NET INCOME/(EXPENDITURE)		65,568	(90,036)	(24,468)	(29,674)
Transfers between funds	16	(46,492)	46,492	-	-
Net movement in funds		19,076	(43,544)	(24,468)	(29,674)
RECONCILIATION OF FUNDS					
Total funds brought forward		290,519	218,056	508,575	538,249
TOTAL FUNDS CARRIED FORWARD		309,595	174,512	484,107	508,575

The notes form part of these financial statements

DOWNSIDE SETTLEMENT(THE) (REGISTERED NUMBER: 00313105)

BALANCE SHEET
31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
FIXED ASSETS					
Tangible assets	13	232,877	100,110	332,987	362,938
CURRENT ASSETS					
Debtors	14	18,579	-	18,579	5,265
Cash at bank and in hand		79,213	74,402	153,615	169,794
		<u>97,792</u>	<u>74,402</u>	<u>172,194</u>	<u>175,059</u>
CREDITORS					
Amounts falling due within one year	15	(21,074)	-	(21,074)	(29,422)
		<u>76,718</u>	<u>74,402</u>	<u>151,120</u>	<u>145,637</u>
NET CURRENT ASSETS					
		<u>309,595</u>	<u>174,512</u>	<u>484,107</u>	<u>508,575</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>309,595</u>	<u>174,512</u>	<u>484,107</u>	<u>508,575</u>
NET ASSETS		<u>309,595</u>	<u>174,512</u>	<u>484,107</u>	<u>508,575</u>
FUNDS	16				
Unrestricted funds				309,595	290,519
Restricted funds				<u>174,512</u>	<u>218,056</u>
TOTAL FUNDS				<u>484,107</u>	<u>508,575</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on Dec 22, 2022 and were signed on its behalf by:


Robert Coke (Dec 22, 2022 22:27 GMT+1)
R H D Coke - Trustee

The notes form part of these financial statements

DOWNSIDE SETTLEMENT(THE)

CASH FLOW STATEMENT
for the Year Ended 31 March 2022

	Notes	31.3.22 £	31.3.21 £
Cash flows from operating activities			
Cash generated from operations	1	(16,189)	43,291
Net cash (used in)/provided by operating activities		<u>(16,189)</u>	<u>43,291</u>
Cash flows from investing activities			
Sale of fixed asset investments		-	2,181
Disposal of investments		-	103,349
Interest received		10	10
Net cash provided by investing activities		<u>10</u>	<u>105,540</u>
Change in cash and cash equivalents in the reporting period		<u>(16,179)</u>	<u>148,831</u>
Cash and cash equivalents at the beginning of the reporting period		<u>169,794</u>	<u>20,963</u>
Cash and cash equivalents at the end of the reporting period		<u><u>153,615</u></u>	<u><u>169,794</u></u>

The notes form part of these financial statements

DOWNSIDE SETTLEMENT(THE)

NOTES TO THE CASH FLOW STATEMENT
for the Year Ended 31 March 2022

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.22	31.3.21
	£	£
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(24,468)	(29,674)
Adjustments for:		
Depreciation charges	29,952	31,905
Losses on investments	-	(2,181)
Interest received	(10)	(10)
(Increase)/decrease in debtors	(13,314)	50,809
Decrease in creditors	(8,349)	(7,558)
Net cash (used in)/provided by operations	<u>(16,189)</u>	<u>43,291</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.21	Cash flow	At 31.3.22
	£	£	£
Net cash			
Cash at bank and in hand	169,794	(16,179)	153,615
	<u>169,794</u>	<u>(16,179)</u>	<u>153,615</u>
Total	<u>169,794</u>	<u>(16,179)</u>	<u>153,615</u>

DOWNSIDE SETTLEMENT(THE)

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling (£).

Going concern

The accounts have been prepared on a going concern basis, as there are no material uncertainties about the charity's ability to continue. Based on the adequacy of the charity's reserves as at the balance sheet date, along with their knowledge of the charity's ability to meet bills, payments and other liabilities as they fall due, the directors have a reasonable expectation that the charity has sufficient resources to continue in operational existence for the foreseeable future.

Critical accounting judgements and key sources of estimation uncertainty

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. The following judgements and estimates are considered by the trustees to have most significant effect on amounts recognised in the financial statements.

Useful economic life of tangible fixed assets:

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income: - income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably. In cases where it is received for a specific project or activity, this is included within restricted funds. - legacy income is recognised when receipt is probable and entitlement is established.- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers. - income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted. - Contributions in kind are recorded at fair values on the date of contributions. No amounts are included in the financial statements for services donated by volunteers.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates: - expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods. - expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities. - other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities. All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost

DOWNSIDE SETTLEMENT(THE)

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from corporation tax on its charitable activities.

Debtors

Trade debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes current and deposit bank account. The charity has divided its balances across a number of financial institutions in order to mitigate risk.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially settled at transaction value and subsequently measured at their settlement value.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Pensions

The company operates a defined contribution scheme for certain of its employees. Pension contributions are charged as they are paid.

Limited by guarantee

The company is limited by guarantee of members and does not have a share capital. The liability of members is limited to £10.

2. DONATIONS AND LEGACIES

	31.3.22	31.3.21
	£	£
Donations	24,929	31,623
Gift aid	2,967	2,732
Grants	159,729	147,728
	<u>187,625</u>	<u>182,083</u>

DOWNSIDE SETTLEMENT(THE)

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2022

2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	31.3.22	31.3.21
	£	£
Armourers & Brasier's Gauntlet Trust	-	1,541
D & J Hunter Charitable Trust	-	5,000
Downside Abbey	-	784
Eleanor Hamilton Educational Trust	4,000	4,000
Garfield Weston Foundation	35,000	-
GLC Charitable Trust	-	1,000
Hobson Charitable Trust	-	500
Joseph Strong Frazer Trust	1,000	500
MVM Trust	300	-
Newcome Collett Foundation	1,000	-
Pen Trust	25,000	14,000
Sir Harold Hood's Charitable Trust	30,000	30,000
Southwark Council	24,429	50,403
The Clover Trust	6,000	5,000
The Mabs Mardulyn Charitable Foundation	30,000	35,000
The Nicholas Winsor Foundation	300	-
The Simpson Foundation	2,700	-
	<u>159,729</u>	<u>147,728</u>

3. OTHER TRADING ACTIVITIES

	31.3.22	31.3.21
	£	£
Boxing Dinner Income	4	7,043
Other Income	5,138	517
	<u>5,142</u>	<u>7,560</u>

4. INVESTMENT INCOME

	31.3.22	31.3.21
	£	£
Income from Investment Funds	-	1,641
Deposit account interest	10	10
	<u>10</u>	<u>1,651</u>

DOWNSIDE SETTLEMENT(THE)

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2022

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.3.22	31.3.21
		£	£
Hire of facilities	Provision of Recreational Facilities	177,696	6,250
Member/Users Fees	Provision of Recreational Facilities	581	-
Canteen Sales	Provision of Recreational Facilities	1,700	-
		<u>179,977</u>	<u>6,250</u>

6. RAISING FUNDS

Raising donations and legacies

	31.3.22	31.3.21
	£	£
Boxing Dinner Expenses	-	56
Other Expenses	216	216
	<u>216</u>	<u>272</u>

Other trading activities

	31.3.22	31.3.21
	£	£
Club Activities Costs	2,734	2,379
	<u>2,734</u>	<u>2,379</u>
Aggregate amounts	<u>2,950</u>	<u>2,651</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 8)	Totals
	£	£	£
Provision of Recreational Facilities	<u>439,717</u>	<u>8,998</u>	<u>448,715</u>

8. SUPPORT COSTS

	Finance	Governance costs	Totals
	£	£	£
Provision of Recreational Facilities	<u>602</u>	<u>8,396</u>	<u>8,998</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.22	31.3.21
	£	£
Depreciation - owned assets	29,951	31,904
Independent Examination Fee	<u>2,954</u>	<u>2,954</u>

DOWNSIDE SETTLEMENT(THE)

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2022

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Key management

The Trustees consider the role of Key Management to be that of the Centre Manager.

During the year Key Management received gross pay of £34,411 (2021: £35,270), employer NI £3,528 (2021: £3,655) and employer pension of £845 (2021: £871).

The aggregate total amount of donations by Trustees to the charity during the year was £2,450. (2021: £nil)

11. STAFF COSTS

	31.3.22	31.3.21
	£	£
Wages and salaries	264,569	243,538
Social security costs	14,580	12,049
Other pension costs	3,940	3,433
	<u>283,089</u>	<u>259,020</u>

The average monthly number of employees during the year was as follows:

	31.3.22	31.3.21
All staff	<u>17</u>	<u>16</u>

No employees received emoluments in excess of £60,000.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	178,082	4,001	182,083
Charitable activities			
Provision of Recreational Facilities	6,250	-	6,250
Other trading activities	7,560	-	7,560
Investment income	1,651	-	1,651
Other income	177,058	-	177,058
Total	<u>370,601</u>	<u>4,001</u>	<u>374,602</u>
EXPENDITURE ON			
Raising funds	2,651	-	2,651
Charitable activities			
Provision of Recreational Facilities	305,375	98,431	403,806
Total	<u>308,026</u>	<u>98,431</u>	<u>406,457</u>
Net gains on investments	<u>2,181</u>	-	<u>2,181</u>

DOWNSIDE SETTLEMENT(THE)

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2022

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
NET INCOME/(EXPENDITURE)	64,756	(94,430)	(29,674)
Transfers between funds	(44,113)	44,113	-
Net movement in funds	20,643	(50,317)	(29,674)
RECONCILIATION OF FUNDS			
Total funds brought forward	269,875	268,374	538,249
TOTAL FUNDS CARRIED FORWARD	<u>290,518</u>	<u>218,057</u>	<u>508,575</u>

13. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 April 2021 and 31 March 2022	<u>190,000</u>	<u>126,458</u>	<u>120,752</u>	<u>85,037</u>	<u>522,247</u>
DEPRECIATION					
At 1 April 2021	-	5,015	69,257	85,037	159,309
Charge for year	-	1,671	28,280	-	29,951
At 31 March 2022	-	6,686	97,537	85,037	189,260
NET BOOK VALUE					
At 31 March 2022	<u>190,000</u>	<u>119,772</u>	<u>23,215</u>	<u>-</u>	<u>332,987</u>
At 31 March 2021	<u>190,000</u>	<u>121,443</u>	<u>51,495</u>	<u>-</u>	<u>362,938</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Trade debtors	14,133	702
Other debtors	2,967	2,732
Prepayments	1,479	1,831
	<u>18,579</u>	<u>5,265</u>

DOWNSIDE SETTLEMENT(THE)**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2022****15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22	31.3.21
	£	£
Trade creditors	11,087	(731)
Social security and other taxes	6,889	4,705
Other creditors	144	26
Accrued expenses	2,954	3,034
Deferred income	-	22,388
	<u>21,074</u>	<u>29,422</u>

16. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	Transfers between funds	At 31.3.22
	£	£	£	£
Unrestricted funds				
General fund	185,219	65,568	(46,492)	204,295
Revaluation Reserve	29,886	-	-	29,886
Designated Fixed Asset Fund	75,414	-	-	75,414
	<u>290,519</u>	<u>65,568</u>	<u>(46,492)</u>	<u>309,595</u>
Restricted funds				
Art Fund	1,359	(57)	-	1,302
Brewin Duvollet	7,575	-	-	7,575
Christmas Event	1,360	640	-	2,000
Cookery Course	9,125	850	-	9,975
Fitness Gym Project	88,735	(2,417)	-	86,318
Jack Petchey Award	3,129	-	-	3,129
Lifeguard Training	4,579	-	-	4,579
Outward Bound	-	(45,529)	45,529	-
Presentation Evening	370	-	-	370
Senior Citizens Events	696	655	-	1,351
Sport Supplies	3,832	-	-	3,832
Summer Activities	12,873	-	-	12,873
Youth Worker Training	4,937	-	-	4,937
Dance Fund	1,700	-	-	1,700
Evening Youth Club	20,000	(20,000)	-	-
Leyla Music Project	370	-	-	370
Refurbishment	21,260	(5,137)	-	16,123
Swimming Pool	36,156	(19,041)	963	18,078
	<u>218,056</u>	<u>(90,036)</u>	<u>46,492</u>	<u>174,512</u>
TOTAL FUNDS	<u>508,575</u>	<u>(24,468)</u>	<u>-</u>	<u>484,107</u>

DOWNSIDE SETTLEMENT(THE)

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2022

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	414,377	(348,809)	65,568
Restricted funds			
Art Fund	-	(57)	(57)
Christmas Event	5,000	(4,360)	640
Cookery Course	1,000	(150)	850
Fitness Gym Project	4,320	(6,737)	(2,417)
Outward Bound	-	(45,529)	(45,529)
Senior Citizens Events	2,500	(1,845)	655
Evening Youth Club	-	(20,000)	(20,000)
Refurbishment	-	(5,137)	(5,137)
Swimming Pool	-	(19,041)	(19,041)
	<u>12,820</u>	<u>(102,856)</u>	<u>(90,036)</u>
TOTAL FUNDS	<u>427,197</u>	<u>(451,665)</u>	<u>(24,468)</u>

DOWNSIDE SETTLEMENT(THE)**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2022****16. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	164,575	64,757	(44,113)	185,219
Revaluation Reserve	29,886	-	-	29,886
Designated Fixed Asset Fund	75,414	-	-	75,414
	<u>269,875</u>	<u>64,757</u>	<u>(44,113)</u>	<u>290,519</u>
Restricted funds				
Art Fund	1,359	-	-	1,359
Brewin Duvollet	7,575	-	-	7,575
Christmas Event	1,360	-	-	1,360
Cookery Course	9,125	-	-	9,125
Fitness Gym Project	95,471	(6,736)	-	88,735
Jack Petchey Award	3,129	(1,000)	1,000	3,129
Lifeguard Training	4,579	-	-	4,579
Outward Bound	-	(43,061)	43,061	-
Presentation Evening	370	-	-	370
Senior Citizens Events	696	-	-	696
Sport Supplies	3,832	-	-	3,832
Summer Activities	12,873	-	-	12,873
Youth Worker Training	4,937	-	-	4,937
Dance Fund	1,700	-	-	1,700
Evening Youth Club	20,000	-	-	20,000
Leyla Music Project	370	-	-	370
Training Fund	(10)	-	10	-
Refurbishment	46,774	(25,514)	-	21,260
Swimming Pool	54,234	(18,078)	-	36,156
Other Restricted Funds	-	(42)	42	-
	<u>268,374</u>	<u>(94,431)</u>	<u>44,113</u>	<u>218,056</u>
TOTAL FUNDS	<u>538,249</u>	<u>(29,674)</u>	<u>-</u>	<u>508,575</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	370,601	(308,025)	2,181	64,757
Restricted funds				
Fitness Gym Project	1	(6,737)	-	(6,736)
Jack Petchey Award	-	(1,000)	-	(1,000)
Outward Bound	-	(43,061)	-	(43,061)
Refurbishment	-	(25,514)	-	(25,514)
Swimming Pool	-	(18,078)	-	(18,078)
Other Restricted Funds	4,000	(4,042)	-	(42)
	<u>4,001</u>	<u>(98,432)</u>	<u>-</u>	<u>(94,431)</u>
TOTAL FUNDS	<u>374,602</u>	<u>(406,457)</u>	<u>2,181</u>	<u>(29,674)</u>

DOWNSIDE SETTLEMENT(THE)**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2022****16. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	164,575	130,325	(90,605)	204,295
Revaluation Reserve	29,886	-	-	29,886
Designated Fixed Asset Fund	75,414	-	-	75,414
	<u>269,875</u>	<u>130,325</u>	<u>(90,605)</u>	<u>309,595</u>
Restricted funds				
Art Fund	1,359	(57)	-	1,302
Brewin Duvollet	7,575	-	-	7,575
Christmas Event	1,360	640	-	2,000
Cookery Course	9,125	850	-	9,975
Fitness Gym Project	95,471	(9,153)	-	86,318
Jack Petchey Award	3,129	(1,000)	1,000	3,129
Lifeguard Training	4,579	-	-	4,579
Outward Bound	-	(88,590)	88,590	-
Presentation Evening	370	-	-	370
Senior Citizens Events	696	655	-	1,351
Sport Supplies	3,832	-	-	3,832
Summer Activities	12,873	-	-	12,873
Youth Worker Training	4,937	-	-	4,937
Dance Fund	1,700	-	-	1,700
Evening Youth Club	20,000	(20,000)	-	-
Leyla Music Project	370	-	-	370
Training Fund	(10)	-	10	-
Refurbishment	46,774	(30,651)	-	16,123
Swimming Pool	54,234	(37,119)	963	18,078
Other Restricted Funds	-	(42)	42	-
	<u>268,374</u>	<u>(184,467)</u>	<u>90,605</u>	<u>174,512</u>
TOTAL FUNDS	<u>538,249</u>	<u>(54,142)</u>	<u>-</u>	<u>484,107</u>

DOWNSIDE SETTLEMENT(THE)

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 March 2022

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	784,978	(656,834)	2,181	130,325
Restricted funds				
Art Fund	-	(57)	-	(57)
Christmas Event	5,000	(4,360)	-	640
Cookery Course	1,000	(150)	-	850
Fitness Gym Project	4,321	(13,474)	-	(9,153)
Jack Petchey Award	-	(1,000)	-	(1,000)
Outward Bound	-	(88,590)	-	(88,590)
Senior Citizens Events	2,500	(1,845)	-	655
Evening Youth Club	-	(20,000)	-	(20,000)
Refurbishment	-	(30,651)	-	(30,651)
Swimming Pool	-	(37,119)	-	(37,119)
Other Restricted Funds	4,000	(4,042)	-	(42)
	<u>16,821</u>	<u>(201,288)</u>	<u>-</u>	<u>(184,467)</u>
TOTAL FUNDS	<u>801,799</u>	<u>(858,122)</u>	<u>2,181</u>	<u>(54,142)</u>

Restricted funds are held for the following purposes:

The Art Fund is for the purchase of art supplies.

The Brewin Duvollet fund is for two young people to train as lifeguards.

The Christmas Event fund was for the provision of a Christmas event for the children of the club.

The Cookery Course fund is for the provision of a cookery course by the club for the benefit of its members.

The Fitness Gym Project fund was to fully upgrade the gym and repair the floor, the project was completed in the year.

The Jack Petchey Award fund is for specific youth club activities selected by Award winners.

The Lifeguard Training fund was for training lifeguards.

The Outdoor Education fund enables young people to avoid undesirable influences and use positively the opportunity of non-scholastic time to expand and develop their skills and experiences.

The Outreach Worker fund is to provide a member of staff with time and resources to help in the community.

The Outward Bound fund was for the benefit of young members to aid them in breaking out of the cycle of poverty via a system of learning and activities.

The Presentation Evening fund was for presentation evenings to present members with awards.

The Senior Citizens Events fund was for the provision of a senior citizens afternoon during the year.

The Sports Hall repair fund was for the a new snooker table.

Sports Supplies funds are for the purchase of sports equipment.

The Summer Activities fund was for funding activities in the summer including the camp week at Downside School.

The Youth Worker Training fund is to train youth worker.

The Dance Fund is to run a series of Dance classes

The Evening Youth Club is to enable the club to open an additional evening during the week.

The Leyla Music Project was to hold a one-day music workshop for the children at the club.

The Pen Electrical fund is for replacement of obsolete lighting systems

The Refurbishment fund is for resin floor and boxing gym flooring

The Swimming Pool fund is for boiler replacement work

The Training Fund is for staff training

DOWNSIDE SETTLEMENT(THE)

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2022

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

THE DOWNSIDE SETTLEMENT

England & Wales - Charity number 252196

Accounts

REGISTERED COMPANY NUMBER: 00313105 (England and Wales)
REGISTERED CHARITY NUMBER: 252196

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021
FOR
DOWNSIDE SETTLEMENT(THE)

Brindley Millen Ltd
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

DOWNSIDE SETTLEMENT(THE)

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for the Year Ended 31 March 2021

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DOWNSIDE SETTLEMENT(THE)

REPORT OF THE TRUSTEES **for the Year Ended 31 March 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, governance and management

Founded in 1908, the Club is a company limited by guarantee with a constitution comprising revised. Articles of Association adopted by a General Meeting of the Downside Settlement on 4 November 2010. It is registered under the Charities Act 2011 (charity registration number: 252196).

The Club was set up as a Boys Club in 1908 by Father Stephen Rawlinson, a monk of Downside Abbey, together with a group of alumni from Downside School. The Fisher Boxing Club was incorporated in 1912 and the Fisher Football Club was created as a separate entity. The Club later included the Worth name, reflecting the foundation of Worth School. The combined Clubs moved to their current premises in 1974.

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Coxon Place, Druid Street, London, SE1 2EZ.

OBJECTIVES AND ACTIVITIES

Objectives

The Charity's objects are specifically restricted to the following:

"to provide and run facilities for recreation and other leisure-time occupations for young persons, in the interests of their social welfare within the meaning of the Recreational Charities Act 1958 as therein limited with the object of improving their condition in life in accordance with the Christian ethos"; and "to undertake research into the special problems arising from the lack of recreational and educational facilities for young persons in Bermondsey and into methods of improving such facilities and to publish and/or implement the results of such research".

The Club's general objects are to promote good citizenship and the physical, social, mental and moral welfare of young people through various activities. The Club continues to support disadvantaged young people from Bermondsey and its neighbouring areas, and helps them to fulfil their potential as capable, confident young adults through a structured programme of sporting, artistic and recreational activities.

Activities

The Club is highly valued in the local community for its role in teaching its members respect and fair play and for broadening their horizons. The Club is located at the heart of a council estate in an area which is above the UK and London averages on measures of poverty as defined by HMRC and as defined by the Department of Education which collect data on the number of children receiving free school meals and the numbers of 16-18 year olds not in education, training or employment. Premises We are very fortunate to have freehold, unencumbered possession of our purpose-built premises. Built in 1974 the premises were refurbished in 2007/8. The premises provide a valuable community resource containing a swimming pool, games room, mirrored dance studio, boxing gym, a sports hall with built-in climbing wall, an open plan reception area with cafeteria, a football roof pitch and a fully equipped training kitchen. Disclosure Barring Service (DBS) checks Under the government's Disclosure Barring Service (formerly Criminal Records Bureau (CRB)) we undertake 'enhanced disclosures' checks for all staff and volunteers. We maintain a comprehensive record of all such checks. The Disclosure and Barring Service helps employers make safe recruitment decisions and prevent unsuitable people from working with vulnerable groups, including children. Christine Annis is our child protection officer.

Public benefit

In planning the activities the Directors have had regard to the guidance on public benefit issued by the Charity Commission.

DOWNSIDE SETTLEMENT(THE)

REPORT OF THE TRUSTEES **for the Year Ended 31 March 2021**

OBJECTIVES AND ACTIVITIES

Chairman's report

The year to March 2021 was totally dominated by the Covid-19 pandemic. We closed in March 2020 when schools did and furloughed most of our staff. We tried to open in the autumn 2020 and then again in January 2021, with all the necessary precautions in place, but in the end the rules were too restrictive and we had to delay. We finally reopened in April 2021 although we have found the young people have been slow in returning. As of September 2021 attendance has picked up to 30 young people per evening, across both the boxing and evening youth club. There is always a seasonal element to this and we hope that as the evenings draw in, attendance will increase.

We have spent the downtime preparing for a much enhanced offering as the young people return. We have started talking to them about what activities would be attractive to their age group and we have made a new senior hire. It is well documented that young people from disadvantaged backgrounds have suffered during the pandemic due to a lack of access to remote learning tools and sometimes difficult home environments. The Government is aware of this and planning to channel resources to help poorer areas catch up and we will monitor this to see where our offering can contribute to this.

The club relies on letting its premises outside club hours for income. This has been virtually non-existent in the year under review, although Government grants and furlough payments have made up much of the shortfall meaning we have managed to retain a cash buffer through the crisis. As furloughing ends, but lettings continue to be at low levels, we face funding issues and trustees are focused on that at the time of writing in September 2021. We hope our new member of staff will help us to increase our donations, but it is likely that our reserves will be much diminished.

As stated, we believe the needs of young people have risen substantially during the pandemic. Our 2022 plan sees us trying to broaden our appeal so that we reach all local young people by devising attractive offerings. Once they are in our building our team are trained to spot those who need our help and to support them. We are lucky with our staff team and our facilities. My thanks go to staff who have endured many months of furlough and we look forward to rebuilding the club together.

FINANCIAL REVIEW

Financial Review

During the year to March 2021 we have attempted to limit our investment in the underlying condition of our building, in order to preserve our reserves to deal with the financial challenges presented by the crisis. We have addressed any critical and safety issues arising during the year and we continue to have a well-equipped building which is expensive to maintain, but is a wonderful asset that we try hard to keep in a reasonable condition.

Our financial position for the year is supported almost entirely by generous donors and by national and local government support funding and we have carefully managed our reserve and liquidity position throughout the year. It is anticipated that this financial position should allow us to navigate the obvious continued risks of the pandemic.

As we move into 2021 we hope to build on our financial position despite the challenges of COVID, however we remain exposed to any further lockdowns, prolonged closure and on how quickly rental income starts to return to pre pandemic levels.

Reserves policy

As a result of ongoing uncertainty of COVID, the Trustees have decided to retain current reserves as cash.

FUTURE PLANS

We are planning to expand our youth club activities in the next year to attract back more young people. We are considering different activities and different ways of communicating with the young people.

We have appointed a new manager and looking at further enhancing the Trustee membership this year in doing so we try to ensure diversity of backgrounds and skills to ensure we can understand and serve our beneficiaries. Most importantly we have a committed and energetic staff who are respected by those who use our club and have improved many lives over the past few decades.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Management structure and reporting

The trustees are responsible for the overall strategy, direction and management of the Club. Day-to-day matters are delegated to the Manager. There is a schedule of matters reserved for trustee approval.

DOWNSIDE SETTLEMENT(THE)

REPORT OF THE TRUSTEES **for the Year Ended 31 March 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees assess the major risks to which the Club is exposed at each trustees' meeting, in particular those relating to the specific operational and financial aspects of the Club. The trustees have established health and safety and child protection policies to address operational risks. Budgetary and financial reporting disciplines together with controls over key financial systems address the main financial risks facing the Club.

Trustees

The trustees all give their time freely and none have any financial interest in the Club. Under the Club's adopted Articles of Association, the trustees are indemnified from personal liability out of the assets of the Club. If the Charity is wound up or dissolved and, after the satisfaction of all its debts and liabilities, any property remains shall not be paid to or distributed among the members of the Charity but shall be given or transferred to some other charity or charities having objects similar to the charity and which prohibit the distribution of its or their income and property among its or their members to an extent at least as great as is imposed on the Charity by Article 6 chosen by the members of the Charity at or before the time of dissolution and if this is not possible, then to some other charitable object.

During the year the trustees have reviewed their role, the ideal number and composition of the board and procedures for selection and appointment of trustees. Future recruitment of trustees will have regard to the different professional and personal experience and qualities that are needed by the board and also for their common interest and concern for:

The success and future of the Club;
Resources, both staff and physical, of the Club and their adequacy for purpose;
The Catholic/Christian foundation of the Club;
The ethos (social, moral, spiritual and cultural elements of the Club);
The financial viability and security of the Club; and,
The health and safety of the premises, members and staff.

On appointment, new trustees receive a briefing about the Club and its activities by the Chairman and Manager and are provided with information about the responsibilities of trustees. There is currently no formal training programme for trustees, but briefings on specific issues such as health and safety, child protection and risk management form part of trustee meetings.

In considering the structure and membership of the Board, the trustees have due regard to succession planning for the Chairman. The trustees are also conscious that successors need to be identified well in advance of other positions to allow sufficient time for suitable candidates to be identified and recruited. Trustees shall be appointed for a term of two years or (if earlier) until the AGM (if any) held in the second calendar year after the date of their appointment, election or re-election. Upon the expiry of such term, such Trustee shall continue in office for a further such term unless the Trustees resolve otherwise (or in the case of an AGM being held, a resolution to re-elect him is put to the meeting and lost).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

00313105 (England and Wales)

Registered Charity number

252196

Registered office

Coxson Place
Druid Street
London
SE1 2EZ

DOWNSIDE SETTLEMENT(THE)

REPORT OF THE TRUSTEES
for the Year Ended 31 March 2021

Trustees

Ms T J G Barran
Ms K E Boto
R H D Coke Chair
J N Cotton
Ms S Crehan
A J P E De Piro D'Amico Ingu
C E P Gerada
M Gregory (resigned 18.6.20)
O L Jefferson (resigned 14.12.20)
S C King
Ms J Toghill
R D Vale
Mrs W Wutte
N Woodings
D Cottrell
W I Kirkpatrick (appointed 18.6.20)

Company Secretary

Mrs W Wutte

Independent Examiner

Brindley Millen Ltd
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

Approved by order of the board of trustees on Jan 12, 2022 and signed on its behalf by:

Robert Coke

Robert Coke (Jan 12, 2022 17:59 GMT)

.....
R H D Coke - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
DOWNSIDE SETTLEMENT(THE)**

Independent examiner's report to the trustees of Downside Settlement(The) ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


[mwbrindley \(Jan 13, 2022 11:50 GMT\)](#)

Maurice Brindley BSc FCA
Institute of Chartered Accountants in England and Wales
Brindley Millen Ltd
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

Date: Jan 13, 2022

DOWNSIDE SETTLEMENT(THE)**STATEMENT OF FINANCIAL ACTIVITIES**
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
for the Year Ended 31 March 2021

	Notes	Unrestricted funds £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds as restated £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	178,082	4,001	182,083	330,036
Charitable activities	5				
Provision of Recreational Facilities		6,250	-	6,250	224,594
Other trading activities	3	7,560	-	7,560	35,881
Investment income	4	1,651	-	1,651	9,862
Other income		177,058	-	177,058	-
Total		<u>370,601</u>	<u>4,001</u>	<u>374,602</u>	<u>600,373</u>
EXPENDITURE ON					
Raising funds	6	2,651	-	2,651	22,372
Charitable activities	7				
Provision of Recreational Facilities		305,375	98,431	403,806	598,008
Total		<u>308,026</u>	<u>98,431</u>	<u>406,457</u>	<u>620,380</u>
Net gains/(losses) on investments		2,181	-	2,181	(58,114)
NET INCOME/(EXPENDITURE)		<u>64,756</u>	<u>(94,430)</u>	<u>(29,674)</u>	<u>(78,121)</u>
Transfers between funds	19	<u>(44,113)</u>	<u>44,113</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>20,643</u>	<u>(50,317)</u>	<u>(29,674)</u>	<u>(78,121)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>269,875</u>	<u>268,374</u>	<u>538,249</u>	<u>616,370</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>290,518</u></u>	<u><u>218,057</u></u>	<u><u>508,575</u></u>	<u><u>538,249</u></u>

DOWNSIDE SETTLEMENT(THE) (REGISTERED NUMBER: 00313105)

BALANCE SHEET

31 March 2021

	Notes	Unrestricted funds £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds as restated £
FIXED ASSETS					
Tangible assets	14	232,877	130,061	362,938	394,842
CURRENT ASSETS					
Debtors	15	5,265	-	5,265	56,074
Investments	16	-	-	-	103,350
Cash at bank and in hand		81,799	87,995	169,794	20,973
		<u>87,064</u>	<u>87,995</u>	<u>175,059</u>	<u>180,397</u>
CREDITORS					
Amounts falling due within one year	17	(29,422)	-	(29,422)	(36,990)
NET CURRENT ASSETS		<u>57,642</u>	<u>87,995</u>	<u>145,637</u>	<u>143,407</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		290,519	218,056	508,575	538,249
NET ASSETS		<u>290,519</u>	<u>218,056</u>	<u>508,575</u>	<u>538,249</u>
FUNDS	19				
Unrestricted funds				290,519	269,875
Restricted funds				218,056	268,374
TOTAL FUNDS				<u>508,575</u>	<u>538,249</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ^{Jan 12, 2022}..... and were signed on its behalf by:

Robert Coke

Robert Coke (Jan 12, 2022 17:59 GMT)

.....
R H D Coke - Trustee

DOWNSIDE SETTLEMENT(THE)

CASH FLOW STATEMENT
for the Year Ended 31 March 2021

	Notes	31.3.21 £	31.3.20 as restated £
Cash flows from operating activities			
Cash generated from operations	1	43,291	17,547
Net cash provided by operating activities		<u>43,291</u>	<u>17,547</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(92,860)
Sale of fixed asset investments		2,181	-
Disposal of investments		103,349	30,000
Interest received		10	47
Net cash provided by/(used in) investing activities		<u>105,540</u>	<u>(62,813)</u>
Change in cash and cash equivalents in the reporting period			
Cash and cash equivalents at the beginning of the reporting period		148,831	(45,266)
Cash and cash equivalents at the end of the reporting period	2	<u>20,963</u>	<u>66,229</u>
Cash and cash equivalents at the end of the reporting period	2	<u>169,794</u>	<u>20,963</u>

The notes form part of these financial statements

DOWNSIDE SETTLEMENT(THE)

NOTES TO THE CASH FLOW STATEMENT

for the Year Ended 31 March 2021

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.21	31.3.20 as restated
	£	£
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(29,674)	(78,121)
Adjustments for:		
Depreciation charges	31,905	52,951
(Gain)/losses on investments	(2,181)	58,114
Interest received	(10)	(47)
Decrease/(increase) in debtors	50,809	(25,724)
(Decrease)/increase in creditors	(7,558)	10,374
	<u>43,291</u>	<u>17,547</u>

2. ANALYSIS OF CASH AND CASH EQUIVALENTS

	31.3.21	31.3.20 as restated
	£	£
Cash in hand	261	261
Notice deposits (less than 3 months)	169,533	20,712
Overdrafts included in bank loans and overdrafts falling due within one year	-	(10)
	<u>169,794</u>	<u>20,963</u>

3. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.20 £	Cash flow £	At 31.3.21 £
Net cash			
Cash at bank and in hand	20,973	148,821	169,794
Bank overdraft	(10)	10	-
	<u>20,963</u>	<u>148,831</u>	<u>169,794</u>
Liquid resources			
Deposits included in cash	-	-	-
Current asset investments	103,350	(103,350)	-
	<u>103,350</u>	<u>(103,350)</u>	<u>-</u>
Total	<u>124,313</u>	<u>45,481</u>	<u>169,794</u>

DOWNSIDE SETTLEMENT(THE)

NOTES TO THE FINANCIAL STATEMENTS

for the Year Ended 31 March 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling (£).

Going concern

The accounts have been prepared on a going concern basis, as there are no material uncertainties about the charity's ability to continue. Based on the adequacy of the charity's reserves as at the balance sheet date, along with their knowledge of the charity's ability to meet bills, payments and other liabilities as they fall due, the directors have a reasonable expectation that the charity has sufficient resources to continue in operational existence for the foreseeable future.

Critical accounting judgements and key sources of estimation uncertainty

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. The following judgements and estimates are considered by the trustees to have most significant effect on amounts recognised in the financial statements.

Useful economic life of tangible fixed assets:

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income: - income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably. In cases where it is received for a specific project or activity, this is included within restricted funds. - legacy income is recognised when receipt is probable and entitlement is established.- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers. - income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted. - Contributions in kind are recorded at fair values on the date of contributions. No amounts are included in the financial statements for services donated by volunteers.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates: - expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods. - expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities. - other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities. All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

DOWNSIDE SETTLEMENT(THE)

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 March 2021

1. ACCOUNTING POLICIES - continued

Taxation

Debtors

Trade debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes current and deposit bank account. The charity has divided its balances across a number of financial institutions in order to mitigate risk.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially settled at transaction value and subsequently measured at their settlement value.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Pensions

The company operates a defined contribution scheme for certain of its employees. Pension contributions are charged as they are paid.

Limited by guarantee

The company is limited by guarantee of members and does not have a share capital. The liability of members is limited to £10.

2. DONATIONS AND LEGACIES

	31.3.21	31.3.20 as restated
	£	£
Donations	31,623	33,952
Gift aid	2,732	3,424
Grants	147,728	292,660
	<u>182,083</u>	<u>330,036</u>

DOWNSIDE SETTLEMENT(THE)**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2021****2. DONATIONS AND LEGACIES - continued**

Grants received, included in the above, are as follows:

	31.3.21	31.3.20 as restated
	£	£
Armourers & Brasier's Gauntlet Trust	1,541	-
D & J Hunter Charitable Trust	5,000	5,000
Downside Abbey	784	-
Eleanor Hamilton Educational Trust	4,000	-
GLC Charitable Trust	1,000	-
Groundwork UK	-	2,000
Hobson Charitable Trust	500	-
Jack Petchy Foundation	-	1,500
Joseph Strong Frazer Trust	500	-
Pen Trust	14,000	23,848
Sir Harold Hood's Charitable Trust	30,000	30,000
Southwark Council	50,403	72,312
Ted Dipple	-	5,000
The Band Trust	-	125,000
The Clover Trust	5,000	8,000
The Mabs Mardulyn Charitable Foundation	35,000	20,000
	<u>147,728</u>	<u>292,660</u>

3. OTHER TRADING ACTIVITIES

	31.3.21	31.3.20 as restated
	£	£
Boxing Dinner Income	7,043	28,966
Other Income	517	6,915
	<u>7,560</u>	<u>35,881</u>

4. INVESTMENT INCOME

	31.3.21	31.3.20 as restated
	£	£
Income from Investment Funds	1,641	9,815
Deposit account interest	10	47
	<u>1,651</u>	<u>9,862</u>

DOWNSIDE SETTLEMENT(THE)**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2021****5. INCOME FROM CHARITABLE ACTIVITIES**

		31.3.21	31.3.20 as restated
	Activity	£	£
Hire of facilities	Provision of Recreational Facilities	6,250	206,209
Member/Users Fees	Provision of Recreational Facilities	-	1,646
Canteen Sales	Provision of Recreational Facilities	-	1,064
Fundraising	Provision of Recreational Facilities	-	15,675
		<u>6,250</u>	<u>224,594</u>

6. RAISING FUNDS**Raising donations and legacies**

		31.3.21	31.3.20 as restated
		£	£
Boxing Dinner Expenses		56	17,911
Other Expenses		216	216
		<u>272</u>	<u>18,127</u>

Other trading activities

		31.3.21	31.3.20 as restated
		£	£
Club Activities Costs		2,379	4,245
		<u>2,379</u>	<u>4,245</u>
Aggregate amounts		<u>2,651</u>	<u>22,372</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 8) £	Totals £
Provision of Recreational Facilities	394,700	9,106	403,806
	<u>394,700</u>	<u>9,106</u>	<u>403,806</u>

8. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Provision of Recreational Facilities	539	8,567	9,106
	<u>539</u>	<u>8,567</u>	<u>9,106</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.21	31.3.20 as restated
	£	£
Depreciation - owned assets	31,904	52,951
Independent Examination Fee	2,954	2,954
	<u>34,858</u>	<u>55,905</u>

DOWNSIDE SETTLEMENT(THE)**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2021****10. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Key management

The Trustees consider the role of Key Management to be that of the Centre Manager.

During the year Key Management received gross pay of £35,270 (2020: £35,683), employer NI £3,655 (2020: £3,734) and employer pension of £871 (2020: £291).

No donations were made to the charity (2020: £1,400).

11. STAFF COSTS

	31.3.21	31.3.20 as restated
	£	£
Wages and salaries	243,538	278,377
Social security costs	12,049	20,091
Other pension costs	3,433	3,680
	<u>259,020</u>	<u>302,148</u>

The average monthly number of employees during the year was as follows:

	31.3.21	31.3.20 as restated
All staff	<u>16</u>	<u>16</u>

No employees received emoluments in excess of £60,000.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds as restated
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	103,375	226,661	330,036
Charitable activities			
Provision of Recreational Facilities	208,933	15,661	224,594
Other trading activities	35,881	-	35,881
Investment income	9,862	-	9,862
Total	<u>358,051</u>	<u>242,322</u>	<u>600,373</u>
EXPENDITURE ON			
Raising funds	22,372	-	22,372
Charitable activities			
Provision of Recreational Facilities	398,733	199,275	598,008
Total	<u>421,105</u>	<u>199,275</u>	<u>620,380</u>
Net gains/(losses) on investments	<u>(58,114)</u>	-	<u>(58,114)</u>
NET INCOME/(EXPENDITURE)	<u>(121,168)</u>	<u>43,047</u>	<u>(78,121)</u>

DOWNSIDE SETTLEMENT(THE)**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2021****12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds	Restricted funds	Total funds as restated
	£	£	£
Transfers between funds	(44,419)	44,419	-
Net movement in funds	(165,587)	87,466	(78,121)

RECONCILIATION OF FUNDS

Total funds brought forward	435,461	180,909	616,370
TOTAL FUNDS CARRIED FORWARD	<u>269,874</u>	<u>268,375</u>	<u>538,249</u>

13. PRIOR YEAR ADJUSTMENT

In the year ended 31 March 2020 there were £22,388.25 of swimming fees included in income, which should have been deferred since the swimming facilities were closed due to Covid restrictions. The fee income will carry forward into the 2022 financial year where it will be utilised.

14. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 April 2020 and 31 March 2021	<u>190,000</u>	<u>126,458</u>	<u>120,752</u>	<u>85,037</u>	<u>522,247</u>
DEPRECIATION					
At 1 April 2020	-	3,343	40,977	83,085	127,405
Charge for year	-	1,672	28,280	1,952	31,904
At 31 March 2021	-	<u>5,015</u>	<u>69,257</u>	<u>85,037</u>	<u>159,309</u>
NET BOOK VALUE					
At 31 March 2021	<u>190,000</u>	<u>121,443</u>	<u>51,495</u>	-	<u>362,938</u>
At 31 March 2020	<u>190,000</u>	<u>123,115</u>	<u>79,775</u>	<u>1,952</u>	<u>394,842</u>

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20 as restated
	£	£
Trade debtors	702	9,847
Other debtors	2,732	33,424
Prepayments	1,831	12,803
	<u>5,265</u>	<u>56,074</u>

DOWNSIDE SETTLEMENT(THE)

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2021

16. CURRENT ASSET INVESTMENTS

	31.3.21	31.3.20 as restated
	£	£
Listed investments	-	103,350

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20 as restated
	£	£
Bank loans and overdrafts (see note 18)	-	10
Trade creditors	(731)	6,609
Social security and other taxes	4,705	4,926
Other creditors	26	23
Accrued expenses	3,034	3,034
Deferred income	22,388	22,388
	<u>29,422</u>	<u>36,990</u>

18. LOANS

An analysis of the maturity of loans is given below:

	31.3.21	31.3.20 as restated
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	-	10

DOWNSIDE SETTLEMENT(THE)**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2021****19. MOVEMENT IN FUNDS**

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	164,575	64,757	(44,113)	185,219
Revaluation Reserve	29,886	-	-	29,886
Designated Fixed Asset Fund	75,414	-	-	75,414
	<u>269,875</u>	<u>64,757</u>	<u>(44,113)</u>	<u>290,519</u>
Restricted funds				
Art Fund	1,359	-	-	1,359
Brewin Duvollet	7,575	-	-	7,575
Christmas Event	1,360	-	-	1,360
Cookery Course	9,125	-	-	9,125
Fitness Gym Project	95,471	(6,736)	-	88,735
Jack Petchey Award	3,129	(1,000)	1,000	3,129
Lifeguard Training	4,579	-	-	4,579
Outward Bound	-	(43,061)	43,061	-
Presentation Evening	370	-	-	370
Senior Citizens Events	696	-	-	696
Sport Supplies	3,832	-	-	3,832
Summer Activities	12,873	-	-	12,873
Youth Worker Training	4,937	-	-	4,937
Dance Fund	1,700	-	-	1,700
Evening Youth Club	20,000	-	-	20,000
Leyla Music Project	370	-	-	370
Training Fund	(10)	-	10	-
Refurbishment	46,774	(25,514)	-	21,260
Swimming Pool	54,234	(18,078)	-	36,156
Other Restricted Funds	-	(42)	42	-
	<u>268,374</u>	<u>(94,431)</u>	<u>44,113</u>	<u>218,056</u>
TOTAL FUNDS	<u>538,249</u>	<u>(29,674)</u>	<u>-</u>	<u>508,575</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	370,601	(308,025)	2,181	64,757
Restricted funds				
Fitness Gym Project	1	(6,737)	-	(6,736)
Jack Petchey Award	-	(1,000)	-	(1,000)
Outward Bound	-	(43,061)	-	(43,061)
Refurbishment	-	(25,514)	-	(25,514)
Swimming Pool	-	(18,078)	-	(18,078)
Other Restricted Funds	4,000	(4,042)	-	(42)
	<u>4,001</u>	<u>(98,432)</u>	<u>-</u>	<u>(94,431)</u>
TOTAL FUNDS	<u>374,602</u>	<u>(406,457)</u>	<u>2,181</u>	<u>(29,674)</u>

DOWNSIDE SETTLEMENT(THE)**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2021****19. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General fund	330,161	(121,167)	(44,419)	164,575
Revaluation Reserve	29,886	-	-	29,886
Designated Fixed Asset Fund	75,414	-	-	75,414
	<u>435,461</u>	<u>(121,167)</u>	<u>(44,419)</u>	<u>269,875</u>
Restricted funds				
Art Fund	1,379	(20)	-	1,359
Brewin Duvollet	7,575	-	-	7,575
Christmas Event	1,797	(437)	-	1,360
Cookery Course	10,186	(1,061)	-	9,125
Fitness Gym Project	102,208	(6,737)	-	95,471
Jack Petchey Award	2,469	660	-	3,129
Lifeguard Training	4,716	(137)	-	4,579
Outward Bound	7,269	(51,366)	44,097	-
Presentation Evening	370	-	-	370
Senior Citizens Events	206	490	-	696
Sport Supplies	3,832	-	-	3,832
Summer Activities	13,305	(432)	-	12,873
Youth Worker Training	4,937	-	-	4,937
Dance Fund	300	1,400	-	1,700
Evening Youth Club	20,000	-	-	20,000
Leyla Music Project	370	-	-	370
Training Fund	(10)	-	-	(10)
Pen Electrical Work	-	(322)	322	-
Refurbishment	-	46,774	-	46,774
Swimming Pool	-	54,234	-	54,234
	<u>180,909</u>	<u>43,046</u>	<u>44,419</u>	<u>268,374</u>
TOTAL FUNDS	<u>616,370</u>	<u>(78,121)</u>	<u>-</u>	<u>538,249</u>

DOWNSIDE SETTLEMENT(THE)

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2021

19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	358,051	(421,104)	(58,114)	(121,167)
Restricted funds				
Art Fund	-	(20)	-	(20)
Christmas Event	3,600	(4,037)	-	(437)
Cookery Course	-	(1,061)	-	(1,061)
Fitness Gym Project	-	(6,737)	-	(6,737)
Jack Petchey Award	1,500	(840)	-	660
Lifeguard Training	1	(138)	-	(137)
Outward Bound	15,175	(66,541)	-	(51,366)
Senior Citizens Events	1,400	(910)	-	490
Summer Activities	-	(432)	-	(432)
Youth Worker Training	486	(486)	-	-
Dance Fund	2,000	(600)	-	1,400
Pen Electrical Work	20,848	(21,170)	-	(322)
Refurbishment	125,000	(78,226)	-	46,774
Swimming Pool	72,312	(18,078)	-	54,234
	<u>242,322</u>	<u>(199,276)</u>	<u>-</u>	<u>43,046</u>
TOTAL FUNDS	<u>600,373</u>	<u>(620,380)</u>	<u>(58,114)</u>	<u>(78,121)</u>

DOWNSIDE SETTLEMENT(THE)**NOTES TO THE FINANCIAL STATEMENTS - continued**
for the Year Ended 31 March 2021**19. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	330,161	(56,410)	(88,532)	185,219
Revaluation Reserve	29,886	-	-	29,886
Designated Fixed Asset Fund	75,414	-	-	75,414
	<u>435,461</u>	<u>(56,410)</u>	<u>(88,532)</u>	<u>290,519</u>
Restricted funds				
Art Fund	1,379	(20)	-	1,359
Brewin Duvollet	7,575	-	-	7,575
Christmas Event	1,797	(437)	-	1,360
Cookery Course	10,186	(1,061)	-	9,125
Fitness Gym Project	102,208	(13,473)	-	88,735
Jack Petchey Award	2,469	(340)	1,000	3,129
Lifeguard Training	4,716	(137)	-	4,579
Outward Bound	7,269	(94,427)	87,158	-
Presentation Evening	370	-	-	370
Senior Citizens Events	206	490	-	696
Sport Supplies	3,832	-	-	3,832
Summer Activities	13,305	(432)	-	12,873
Youth Worker Training	4,937	-	-	4,937
Dance Fund	300	1,400	-	1,700
Evening Youth Club	20,000	-	-	20,000
Leyla Music Project	370	-	-	370
Training Fund	(10)	-	10	-
Pen Electrical Work	-	(322)	322	-
Refurbishment	-	21,260	-	21,260
Swimming Pool	-	36,156	-	36,156
Other Restricted Funds	-	(42)	42	-
	<u>180,909</u>	<u>(51,385)</u>	<u>88,532</u>	<u>218,056</u>
TOTAL FUNDS	<u>616,370</u>	<u>(107,795)</u>	<u>-</u>	<u>508,575</u>

DOWNSIDE SETTLEMENT(THE)**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2021****19. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	728,652	(729,129)	(55,933)	(56,410)
Restricted funds				
Art Fund	-	(20)	-	(20)
Christmas Event	3,600	(4,037)	-	(437)
Cookery Course	-	(1,061)	-	(1,061)
Fitness Gym Project	1	(13,474)	-	(13,473)
Jack Petchey Award	1,500	(1,840)	-	(340)
Lifeguard Training	1	(138)	-	(137)
Outward Bound	15,175	(109,602)	-	(94,427)
Senior Citizens Events	1,400	(910)	-	490
Summer Activities	-	(432)	-	(432)
Youth Worker Training	486	(486)	-	-
Dance Fund	2,000	(600)	-	1,400
Pen Electrical Work	20,848	(21,170)	-	(322)
Refurbishment	125,000	(103,740)	-	21,260
Swimming Pool	72,312	(36,156)	-	36,156
Other Restricted Funds	4,000	(4,042)	-	(42)
	<u>246,323</u>	<u>(297,708)</u>	<u>-</u>	<u>(51,385)</u>
TOTAL FUNDS	<u>974,975</u>	<u>(1,026,837)</u>	<u>(55,933)</u>	<u>(107,795)</u>

Restricted funds are held for the following purposes:

The Art Fund is for the purchase of art supplies.

The Brewin Duvollet fund is for two young people to train as lifeguards.

The Christmas Event fund was for the provision of a Christmas event for the children of the club.

The Cookery Course fund is for the provision of a cookery course by the club for the benefit of its members.

The Fitness Gym Project fund was to fully upgrade the gym and repair the floor, the project was completed in the year.

The Jack Petchey Award fund is for specific youth club activities selected by Award winners.

The Lifeguard Training fund was for training lifeguards.

The Outdoor Education fund enables young people to avoid undesirable influences and use positively the opportunity of non-scholastic time to expand and develop their skills and experiences.

The Outreach Worker fund is to provide a member of staff with time and resources to help in the community.

The Outward Bound fund was for the benefit of young members to aid them in breaking out of the cycle of poverty via a system of learning and activities.

The Presentation Evening fund was for presentation evenings to present members with awards.

The Senior Citizens Events fund was for the provision of a senior citizens afternoon during the year.

The Sports Hall repair fund was for the a new snooker table.

Sports Supplies funds are for the purchase of sports equipment.

The Summer Activities fund was for funding activities in the summer including the camp week at Downside School.

The Youth Worker Training fund is to train youth worker.

The Dance Fund is to run a series of Dance classes

The Evening Youth Club is to enable the club to open an additional evening during the week.

The Leyla Music Project was to hold a one-day music workshop for the children at the club.

The Pen Electrical fund is for replacement of obsolete lighting systems

The Refurbishment fund is for resin floor and boxing gym flooring

The Swimming Pool fund is for boiler replacement work

The Training Fund is for staff training

DOWNSIDE SETTLEMENT(THE)

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2021

20. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

DOWNSIDE SETTLEMENT(THE)**DETAILED STATEMENT OF FINANCIAL ACTIVITIES****for the Year Ended 31 March 2021**

	31.3.21	31.3.20
	£	as restated £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	31,623	33,952
Gift aid	2,732	3,424
Grants	147,728	292,660
	<hr/>	<hr/>
	182,083	330,036
Other trading activities		
Boxing Dinner Income	7,043	28,966
Other Income	517	6,915
	<hr/>	<hr/>
	7,560	35,881
Investment income		
Income from Investment Funds	1,641	9,815
Deposit account interest	10	47
	<hr/>	<hr/>
	1,651	9,862
Charitable activities		
Hire of facilities	6,250	206,209
Member/Users Fees	-	1,646
Canteen Sales	-	1,064
Fundraising	-	15,675
	<hr/>	<hr/>
	6,250	224,594
Other income		
Job Retention Scheme Income	177,058	-
	<hr/>	<hr/>
Total incoming resources	374,602	600,373
EXPENDITURE		
Raising donations and legacies		
Boxing Dinner Expenses	56	17,911
Other Expenses	216	216
	<hr/>	<hr/>
	272	18,127
Other trading activities		
Club Activities Costs	2,379	4,245
Charitable activities		
Wages	243,538	278,377
Social security	12,049	20,091
Pensions	3,433	3,680
Rates and water	3,692	3,640
Insurance	20,789	19,510
Light, Heat and Water	9,162	34,767
Telephone	4,041	6,106
Postage and stationery	208	877
Carried forward	296,912	367,048

This page does not form part of the statutory financial statements

DOWNSIDE SETTLEMENT(THE)**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**
for the Year Ended 31 March 2021

	31.3.21	31.3.20
	£	as restated £
Charitable activities		
Brought forward	296,912	367,048
Sundries	25,589	118,833
Repairs and Maintenance	30,854	39,449
Computer Expenses	4,110	3,592
Transport Expenses	3,008	1,969
Subscriptions, Licences	190	474
Security	1,925	1,400
Training	-	975
Staff Expenses	112	629
Equipment Hire	95	662
Improvements to property	1,672	1,672
Fixtures and fittings	28,280	30,020
Motor vehicles	1,953	21,259
	<u>394,700</u>	<u>587,982</u>
Support costs		
Finance		
Bank charges	539	1,622
Governance costs		
Accountancy and legal fees	8,567	8,404
	<u>406,457</u>	<u>620,380</u>
Total resources expended		
	<u>(31,855)</u>	<u>(20,007)</u>
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	2,181	-
Realised gains/(losses) on investment property	-	(58,114)
	<u>(29,674)</u>	<u>(78,121)</u>
Net expenditure	<u>(29,674)</u>	<u>(78,121)</u>









Downside Settlement accounts

Final Audit Report

2022-01-13

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