

**REGISTERED CHARITY NUMBER: 252168**

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020  
FOR  
CHARITY OF JOHN TOWNSON & JOHN WARD**

**CHARITY OF JOHN TOWNSON & JOHN WARD**

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FOR THE YEAR ENDED 31 DECEMBER 2020**

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## **CHARITY OF JOHN TOWNSON & JOHN WARD**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020**

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The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The first obligation of the Trustees is to meet the outgoings and repair and maintain the homes. Up to one third of any remaining income may be distributed as grants for the advancement of education. The balance may be applied for relief of "those in need" among the residents. Any residue may be used for the general benefit of parish inhabitants.

##### **Land and Buildings**

In addition to the community centre and bungalows at Townson Close, the Charity owns the playing field within the village, 23.9 acres of land at Old Poors Gorse and 1 acre on the edge of the village known as Widows Mite. The Charity surrendered the lease of the small playground in Charles Close from Daventry District Council in September 2013.

##### **Public benefit**

The Trustees have had regard to the Charity Commissions guidance on public benefit and believe that the objectives and aims above further the charity's purposes for the public benefit.

## **CHARITY OF JOHN TOWNSON & JOHN WARD**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020**

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#### **ACHIEVEMENT AND PERFORMANCE**

##### **Chairman's Annual Report**

At the end of the year Ms Rhodes term of office ended. She was re-appointed as a co-opted Trustee. Mrs Barrett is still Chair, with Mr Parton still Vice Chair. Mr Patton resigned as a co-opted Trustee in July and was replaced in October by Mr Thornton. The remaining co-opted vacancy was filled in October by Mr Dicks. Mrs Bardin resigned as the nominated Trustee in October and was replaced by Mr Bocking in November. All positions are now filled and collectively there is a balanced skill set.

Mrs Moore continues as the Clerk to the Trustees and is supported by Miss Dawson.

Monthly meetings continue, though these have been taking place via Zoom for most of the year, due to Covid-19 restrictions. Ordinarily this gives residents of the Parish an opportunity to come and meet with the Trustees at the start of the meeting. This has unfortunately not been able to happen for most of the year. Details of the various activities are listed in the Village newsletter, together with a listing of all Trustees, though again, this year has seen a change to the level of activities advertised. The Charity financially supports the publication of the Old News. We have an editor, Anne Hickey, who is supported by Mrs Moore.

The Trust continues to provide grants to residents of the village, both for those in financial need and also to those for educational purposes.

2020 has seen a huge amount of challenges due to Covid-19, seeing 2 lockdowns and restrictions from being placed in various Tiers. This has meant that the regular activities have, for most of the year, not taken place. Once the pandemic is over, the weekly coffee mornings, monthly meals and fish and chip lunches will resume. As will the Youth Club and all the other groups. The annual Christmas lunch was also cancelled. Most of the other users, who would normally have gathered at the Community Centre, have changed to Zoom meetings and will continue in this manner until restrictions are lifted. All appreciate the difficulties and are keen to re-commence at some point, as the facilities offered by the Charity are very much appreciated. All re-opening plans will take place in line with Government guidelines and our Risk Assessment.

The tennis court and Old Cricket Club facilities have suffered also throughout the year, but everyone is looking forward to hopefully returning to a normal season in 2021.

We ended 2020 with a full quota of residents in our 6 residential properties.

The initiative entitled 'Down Memory Lane' has concluded in our quarterly newsletters, but all information has been filed and is available at any time going forward.

The Trust financially supported the village with a range of Christmas events, which took place outside, limiting activity to our Tiering at the time. These were met with a lot of enthusiasm and interest from everyone.

The end of 2020 saw us still in an uncertain climate and uncertain times. However, we remain pro-active for future changes and developments.

Mrs P J Barrett  
Chairman

#### **FINANCIAL REVIEW**

##### **Financial position**

A surplus of £38,739 was incurred by the charity in the year. At the reporting date the charity had restricted reserves totalling £62,450 and total reserves of £1,387,307.

##### **Investment policy and objectives**

The Investment Managers are required to maintain the value of the investments in real terms and produce an income of £30,000 p.a. or such other sums as may be agreed from time to time.

## **CHARITY OF JOHN TOWNSON & JOHN WARD**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020**

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#### **FINANCIAL REVIEW**

##### **Reserves policy**

The reserves are held for the future longevity of the Charity and any future ventures that would benefit the residents of the village.

There is no further reserves policy in place as the charity feels the above is sufficient for the nature of the charity.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

##### **The Schemes**

There are four main Schemes governing the Charity. The first is dated 1 September 1897 and sets out the original aims of the Charity as "being for the benefit of the deserving poor, resident in Old, and for the advancement of the education of the children of the poor residents of Old". These aims continue to determine the scope of the operation of the Charity but have been re-stated and expanded in the first amending scheme, dated 25 April 1972. The second amending Scheme dated 25 May 1976 is concerned with the management of the homes in Townson Close and playing field, and makes the upkeep of the homes a priority for the Charity. The third amending Scheme dated 25 May 1976 is concerned with the criteria for selection of suitability for any vacant properties. Each of these amending schemes also included provisions relating to the management of the Charity. Further amendments to the arrangements for management were made on 28 February 2000 and on 1 May 2007 to the provisions relating to the numbers of Trustees and to the proportion of nominated and co-opted Trustees and the length of their terms of office. On 13 January 2016 a further amendment to the arrangement for management was made, relating to the criteria for selection of suitability for any vacant property.

##### **Recruitment and appointment of new trustees**

Trustees are recruited from those living in the parish or its vicinity with the aim that the body of Trustees will include a breadth of background and experience. Trustees' induction includes being given the Trust Deeds, copies of minutes and accounts, and spending time with the Clerk to understand the day to day operation.

There are currently 9 serving Trustees. Changes in the year have been 1 co-opted resignation, replaced by another. An additional Trustee was also appointed. 1 nominated Trustee resignation, replaced by another. Full details are mentioned in the Chair Report.

##### **Organisational structure and Administration**

The Trustees met 12 times this year. The majority of meetings were held virtually, due to Covid-19. Meetings were advertised locally with residents invited to attend the Public part of each meeting so that they may raise any concerns or queries upon which the Charity may be able to comment and/or act. The Trustees were assisted in the general running of the Charity by a part time Clerk who prepared agendas, minute meetings and who dealt with the day to day administration together with any pastoral issues arising.

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees together with the Investment Manager review the major investment risks faced by the Charity and they believe that steps have been taken to minimise such risks. An annual review of such risks is made and professional advice is taken where appropriate. No face to face investment meeting was held this year, due to Covid-19.

Each year a ROSPA inspection is undertaken of the playground and playing field in Charles Close. The Trustees consider all recommendations made and take such resulting action as they consider appropriate.

The Charity has in place policies of insurance for the usual risks, namely for property damage to the bungalows and community centre, employer's liability and cover for public and products liability.

## **CHARITY OF JOHN TOWNSON & JOHN WARD**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020**

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#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

252168

##### **Principal address**

5 Townson Close  
Old  
Northamptonshire  
NN6 9RR

##### **Trustees**

|                  |  |
|------------------|--|
| Patricia Barrett | Co-opted January 2019Reappointed Chair January 2021                          |
| David Parton     | Co-opted January 2018Re-appointed Vice Chair January 2021Resigned April 2021 |
| Peter Patton     | Resigned July 2020   |
| Andrew Moore     | Co-opted January 2020  |
| Susan Rhodes     | Co-opted January 2021  |
| Claire Glover    | Co-opted January 2019  |
| Annette Bardin   | Resigned October 2020  |
| Martin Thornton  | Co-opted October 2020  |
| Paul Dicks       | Co-opted October 2020  |
| Stephen Bocking  | Nominated November 2020  |
| Rev'd David Bent | Ex-officio - Appointed April 2019  |

##### **Independent Examiner**

DNG Dove Naish LLP  
Chartered Accountants  
Eagle House  
28 Billing Road  
Northampton  
Northamptonshire  
NN1 5AJ

##### **Solicitors**

Wilson Browne  
Kettering Parkway South  
Kettering Venture Park  
Kettering  
NN15 6WN

##### **Financial Advisers**

Messrs Quilter  
The Pinnacle  
73 King Street  
Manchester  
M2 4NG

##### **Clerk to the Trustees**

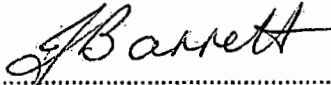
Mrs Rebecca Moore  
5 Townson Close  
Old  
Northampton  
NN6 9RR

CHARITY OF JOHN TOWNSON & JOHN WARD

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2020

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Approved by order of the board of trustees on 20<sup>th</sup> APRIL 2021 and signed on its behalf by:



.....  
Mrs P J Barrett - Trustee

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CHARITY OF JOHN TOWNSON & JOHN WARD

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### Independent examiner's report to the trustees of Charity of John Townson & John Ward

I report to the charity trustees on my examination of the accounts of Charity of John Townson & John Ward (the Trust) for the year ended 31 December 2020.

### Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

### Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our independent examination work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our independent examination work, for this report, or for the opinions we have formed.



Nicola Fox FCA  
DNG Dove Naish LLP  
Chartered Accountants  
Eagle House  
28 Billing Road  
Northampton  
Northamptonshire  
NN1 5AJ

Date: ....13 May 2021.....



**CHARITY OF JOHN TOWNSON & JOHN WARD**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2020**

|  | Notes | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 2020<br>Total<br>funds<br>£ | 2019<br>Total<br>funds<br>£ |
|--|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>                    |       |                            |                          |                             |                             |
| <b>Charitable activities</b>                         | 3     |                            |                          |                             |                             |
| Provision of residents and housing                   |       | 44,131                     | -                        | 44,131                      | 43,953                      |
| Investment income                                    | 2     | 18,622                     | 1,109                    | 19,731                      | 23,223                      |
| Other income   |       | <u>1,514</u>               | <u>-</u>                 | <u>1,514</u>                | <u>2,869</u>                |
| <b>Total</b>   |       | 64,267                     | 1,109                    | 65,376                      | 70,045                      |
| <b>EXPENDITURE ON</b>                                |       |                            |                          |                             |                             |
| Raising funds  | 4     | 7,776                      | -                        | 7,776                       | 8,757                       |
| <b>Charitable activities</b>                         | 5     |                            |                          |                             |                             |
| Provision of residents and housing                   |       | 59,590                     | -                        | 59,590                      | 71,276                      |
| Advancement of education and relief of those in need |       | <u>3,209</u>               | <u>-</u>                 | <u>3,209</u>                | <u>4,424</u>                |
| <b>Total</b>   |       | 70,575                     | -                        | 70,575                      | 84,457                      |
| Net gains on investments                             |       | <u>43,938</u>              | <u>-</u>                 | <u>43,938</u>               | <u>131,909</u>              |
| <b>NET INCOME</b>                                    |       | 37,630                     | 1,109                    | 38,739                      | 117,497                     |
| <b>RECONCILIATION OF FUNDS</b>                       |       |                            |                          |                             |                             |
| Total funds brought forward                          |       | <u>1,287,227</u>           | <u>61,341</u>            | <u>1,348,568</u>            | <u>1,231,071</u>            |
| <b>TOTAL FUNDS CARRIED FORWARD</b>                   |       | <u><u>1,324,857</u></u>    | <u><u>62,450</u></u>     | <u><u>1,387,307</u></u>     | <u><u>1,348,568</u></u>     |

The notes form part of these financial statements

**CHARITY OF JOHN TOWNSON & JOHN WARD**

**BALANCE SHEET  
31 DECEMBER 2020**

|  | Notes | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 2020<br>Total<br>funds<br>£ | 2019<br>Total<br>funds<br>£ |
|--|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| <b>FIXED ASSETS</b>                              |       |                            |                          |                             |                             |
| Tangible assets                                  | 12    | 207,330                    | -                        | 207,330                     | 208,181                     |
| Investments                                      | 13    | <u>1,037,011</u>           | <u>62,450</u>            | <u>1,099,461</u>            | <u>1,082,300</u>            |
|  |       | 1,244,341                  | 62,450                   | 1,306,791                   | 1,290,481                   |
| <b>CURRENT ASSETS</b>                            |       |                            |                          |                             |                             |
| Debtors  | 14    | 3,464                      | -                        | 3,464                       | 2,383                       |
| Cash at bank and in hand                         |       | <u>84,977</u>              | <u>-</u>                 | <u>84,977</u>               | <u>64,695</u>               |
|  |       | 88,441                     | -                        | 88,441                      | 67,078                      |
| <b>CREDITORS</b>                                 |       |                            |                          |                             |                             |
| Amounts falling due within one year              | 15    | (7,925)                    | -                        | (7,925)                     | (8,991)                     |
| <b>NET CURRENT ASSETS</b>                        |       | <u>80,516</u>              | <u>-</u>                 | <u>80,516</u>               | <u>58,087</u>               |
| <b>TOTAL ASSETS LESS CURRENT<br/>LIABILITIES</b> |       | <u>1,324,857</u>           | <u>62,450</u>            | <u>1,387,307</u>            | <u>1,348,568</u>            |
| <b>NET ASSETS</b>                                |       | <u>1,324,857</u>           | <u>62,450</u>            | <u>1,387,307</u>            | <u>1,348,568</u>            |
| <b>FUNDS</b>                                     | 16    |                            |                          |                             |                             |
| Unrestricted funds                               |       |                            |                          | 1,324,857                   | 1,287,227                   |
| Restricted funds                                 |       |                            |                          | <u>62,450</u>               | <u>61,341</u>               |
| <b>TOTAL FUNDS</b>                               |       |                            |                          | <u>1,387,307</u>            | <u>1,348,568</u>            |

The financial statements were approved by the Board of Trustees and authorised for issue on 20th APRIL 2021 and were signed on its behalf by:



P J Barrett - Trustee



CEA Glover - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020

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1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The presentational currency of the financial statements is the Pound Sterling (£).

**Critical accounting judgements and key sources of estimation uncertainty**

The preparation of financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the company accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed within the individual accounting policies below.

**Going concern**

There are no material going concern uncertainties.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Tangible fixed assets**

Depreciation is calculated at the following rates:

|                         |                            |
|-------------------------|----------------------------|
| Land and buildings      | 0%                         |
| Equipment               | Over 3 years straight line |
| Playing field equipment | Over 7 years straight line |

Equipment purchased for the Community Centre is capitalised if the value equals £500 or more.

Depreciation methods, useful lives and residual values are reviewed at each balance sheet date. The selection of these residual values and estimated lives requires the exercise of judgement. The trustees are required to assess whether there is an indication of impairment to the carrying value of assets. In making that assessment, judgements are made in estimating value in use. The trustees consider that the individual carrying values of assets are supportable by their value in use.

The Trustees are carrying the homes in Townson Close at cost in the financial statements as they are of the opinion that the programme of repairs and modernisation ensures that any depreciation would be immaterial.

## CHARITY OF JOHN TOWNSON & JOHN WARD

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2020

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#### 1. ACCOUNTING POLICIES - continued

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

##### **Financial instruments**

Cash and cash equivalents in the balance sheet comprise cash at banks and in hand and short term deposits with an original maturity date of three months or less.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the statement of financial activities under administrative expenses.

Financial liabilities are classified according to the substance of the contractual arrangements entered into.

Where the contractual obligations of financial instruments are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the statement of financial activities. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

##### **Investments**

Investments are valued at fair value at the year end with changes during the year going to the statement of financial activities.

#### 2. INVESTMENT INCOME

|                   | 2020          | 2019          |
|-------------------|---------------|---------------|
|                   | £             | £             |
| Investment income | <u>19,731</u> | <u>23,223</u> |

**CHARITY OF JOHN TOWNSON & JOHN WARD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**3. INCOME FROM CHARITABLE ACTIVITIES**

|                  |                                    | 2020          | 2019          |
|------------------|------------------------------------|---------------|---------------|
|                  | Activity                           | £             | £             |
| Rents receivable | Provision of residents and housing | <u>44,131</u> | <u>43,953</u> |

**4. RAISING FUNDS**

**Investment management costs**

|                             | 2020         | 2019         |
|-----------------------------|--------------|--------------|
|                             | £            | £            |
| Investment management costs | <u>7,776</u> | <u>8,757</u> |

**5. CHARITABLE ACTIVITIES COSTS**

|   | Direct<br>Costs (see<br>note 6)<br>£ | Grant<br>funding of<br>activities<br>(see note<br>7)<br>£ | Support<br>costs (see<br>note 8)<br>£ | Totals<br>£   |
|---|--------------------------------------|---|---------------------------------------|---------------|
| Provision of residents and housing                      | 36,621                               | -   | 22,969                                | 59,590        |
| Advancement of education and<br>relief of those in need | <u>206</u>                           | <u>3,003</u>  | <u>-</u>                              | <u>3,209</u>  |
|   | <u>36,827</u>                        | <u>3,003</u>  | <u>22,969</u>                         | <u>62,799</u> |

**6. DIRECT COSTS OF CHARITABLE ACTIVITIES**

|  | 2020          | 2019          |
|--|---------------|---------------|
|  | £             | £             |
| Overheads and administration re: Townson Close | 697           | 355           |
| Events   | 6,389         | 7,338         |
| Light, heat and water                          | 2,435         | 2,116         |
| Playing field maintenance                      | 1,840         | 13,396        |
| Playground maintenance                         | 270           | 7,683         |
| Community Centre maintenance                   | 8,378         | 5,798         |
| Bungalow maintenance                           | 12,879        | 8,623         |
| Insurance                                      | 3,088         | 3,018         |
| War memorial refurbishment                     | -             | 200           |
| Depreciation                                   | <u>851</u>    | <u>891</u>    |
|  | <u>36,827</u> | <u>49,418</u> |

**CHARITY OF JOHN TOWNSON & JOHN WARD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**7. GRANTS PAYABLE**

|  | 2020         | 2019         |
|--|--------------|--------------|
|  | £            | £            |
| Advancement of education and relief of those in need | <u>3,003</u> | <u>4,424</u> |

The total grants paid to institutions during the year was as follows:

|                    | 2020       | 2019         |
|--------------------|------------|--------------|
|                    | £          | £            |
| Youth Club Support | 500        | 1,350        |
| Old PCC            | -          | 244          |
| ROAR               | -          | 500          |
| Old Cricket Club   | <u>300</u> | <u>-</u>     |
|                    | <u>800</u> | <u>2,094</u> |

The total grants paid to individuals during the year was as follows:

|             | 2020         | 2019         |
|-------------|--------------|--------------|
|             | £            | £            |
| Individuals | <u>2,403</u> | <u>2,330</u> |

**8. SUPPORT COSTS**

|                                    | Management    | Governance   | Totals        |
|------------------------------------|---------------|--------------|---------------|
|                                    | £             | £            | £             |
| Provision of residents and housing | <u>19,932</u> | <u>3,037</u> | <u>22,969</u> |

Support costs, included in the above, are as follows:

|  | 2020                               | 2019             |
|--|------------------------------------|------------------|
|  | Provision of residents and housing | Total activities |
|  | £                                  | £                |
| Wages  | 17,815                             | 17,585           |
| Pension  | 478                                | 65               |
| Telephone  | 760                                | 750              |
| Office supplies & advertising                        | 879                                | 794              |
| Independent Examiners fees - Independent Examination | 1,624                              | 1,564            |
| Independent Examiners fees - statutory accounts fee  | 500                                | 500              |
| Legal fees   | <u>913</u>                         | <u>600</u>       |
|  | <u>22,969</u>                      | <u>21,858</u>    |

**CHARITY OF JOHN TOWNSON & JOHN WARD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**9. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

**10. STAFF COSTS**

|                     | 2020<br>£     | 2019<br>£     |
|---------------------|---------------|---------------|
| Wages and salaries  | 17,815        | 17,585        |
| Other pension costs | <u>478</u>    | <u>65</u>     |
|                     | <u>18,293</u> | <u>17,650</u> |

The average monthly number of employees during the year was as follows:

|                         | 2020<br><u>2</u> | 2019<br><u>2</u> |
|-------------------------|------------------|------------------|
| Clerk and parish worker |                  |                  |

No employees received emoluments in excess of £60,000.

Key management remuneration for the year totalled £10,721 (2019: £9,740).

**11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

|  | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | Total<br>funds<br>£ |
|--|----------------------------|--------------------------|---------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>                    |                            |                          |                     |
| <b>Charitable activities</b>                         |                            |                          |                     |
| Provision of residents and housing                   | 43,953                     | -                        | 43,953              |
| Investment income                                    | 21,862                     | 1,361                    | 23,223              |
| Other income   | <u>2,869</u>               | <u>-</u>                 | <u>2,869</u>        |
| <b>Total</b>   | <b>68,684</b>              | <b>1,361</b>             | <b>70,045</b>       |
| <b>EXPENDITURE ON</b>                                |                            |                          |                     |
| Raising funds  | 8,757                      | -                        | 8,757               |
| <b>Charitable activities</b>                         |                            |                          |                     |
| Provision of residents and housing                   | 71,276                     | -                        | 71,276              |
| Advancement of education and relief of those in need | <u>4,424</u>               | <u>-</u>                 | <u>4,424</u>        |
| <b>Total</b>   | <b>84,457</b>              | <b>-</b>                 | <b>84,457</b>       |
| Net gains on investments                             | <u>131,909</u>             | <u>-</u>                 | <u>131,909</u>      |
| <b>NET INCOME</b>                                    | <b>116,136</b>             | <b>1,361</b>             | <b>117,497</b>      |

**CHARITY OF JOHN TOWNSON & JOHN WARD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

|                                    | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | Total<br>funds<br>£ |
|------------------------------------|----------------------------|--------------------------|---------------------|
| <b>RECONCILIATION OF FUNDS</b>     |                            |                          |                     |
| Total funds brought forward        | 1,171,091                  | 59,980                   | 1,231,071           |
| <b>TOTAL FUNDS CARRIED FORWARD</b> | <u>1,287,227</u>           | <u>61,341</u>            | <u>1,348,568</u>    |

**12. TANGIBLE FIXED ASSETS**

|   | Freehold<br>property<br>£ | Land<br>(including<br>playing<br>field)<br>£ | Equipment<br>£ | Totals<br>£    |
|---|---------------------------|--|----------------|----------------|
| <b>COST</b>                               |                           |  |                |                |
| At 1 January 2020 and<br>31 December 2020 | <u>153,272</u>            | <u>57,236</u>                                | <u>13,207</u>  | <u>223,715</u> |
| <b>DEPRECIATION</b>                       |                           |  |                |                |
| At 1 January 2020                         | -                         | 2,938  | 12,596         | 15,534         |
| Charge for year                           | -                         | <u>443</u>                                   | <u>408</u>     | <u>851</u>     |
| At 31 December 2020                       | -                         | <u>3,381</u>                                 | <u>13,004</u>  | <u>16,385</u>  |
| <b>NET BOOK VALUE</b>                     |                           |  |                |                |
| At 31 December 2020                       | <u>153,272</u>            | <u>53,855</u>                                | <u>203</u>     | <u>207,330</u> |
| At 31 December 2019                       | <u>153,272</u>            | <u>54,298</u>                                | <u>611</u>     | <u>208,181</u> |

The land and building are held at cost in the financial statements:

In November 2018 a full valuation was carried out by Martin Pendered & Co. The land and buildings and playing field have been valued at the following:

Bungalows - Townson Close - £1,020,000

Community Centre - £235,000

Allotments at Widows Mite - £11,000

Playing fields - £10,000

Land at Old Poores Way - £25,000, reducing in value by £5,000 each year depending on the lease being held for 5 years at a time



**CHARITY OF JOHN TOWNSON & JOHN WARD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**13. FIXED ASSET INVESTMENTS**

|                       | Listed<br>investments<br>£ |
|-----------------------|----------------------------|
| <b>MARKET VALUE</b>   |                            |
| At 1 January 2020     | 1,082,300                  |
| Additions             | 457,649                    |
| Disposals             | (484,426)                  |
| Revaluations          | <u>43,938</u>              |
| At 31 December 2020   | <u>1,099,461</u>           |
| <b>NET BOOK VALUE</b> |                            |
| At 31 December 2020   | <u>1,099,461</u>           |
| At 31 December 2019   | <u>1,082,300</u>           |

There were no investment assets outside the UK.

**14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                | 2020<br>£    | 2019<br>£    |
|----------------|--------------|--------------|
| Prepayments    | 2,007        | 2,039        |
| Accrued income | <u>1,457</u> | <u>344</u>   |
|                | <u>3,464</u> | <u>2,383</u> |

**15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                              | 2020<br>£    | 2019<br>£    |
|------------------------------|--------------|--------------|
| Accruals and deferred income | <u>7,925</u> | <u>8,991</u> |

**16. MOVEMENT IN FUNDS**

|                                | At 1/1/20<br>£   | Net<br>movement<br>in funds<br>£ | At<br>31/12/20<br>£ |
|--------------------------------|------------------|----------------------------------|---------------------|
| <b>Unrestricted funds</b>      |                  |                                  |                     |
| General fund                   | 1,262,227        | 37,630                           | 1,299,857           |
| Extraordinary Repair Fund      | <u>25,000</u>    | <u>-</u>                         | <u>25,000</u>       |
|                                | 1,287,227        | 37,630                           | 1,324,857           |
| <b>Restricted funds</b>        |                  |                                  |                     |
| Extraordinary Repair Fund      | 59,657           | 1,079                            | 60,736              |
| Playing Field Maintenance Fund | <u>1,684</u>     | <u>30</u>                        | <u>1,714</u>        |
|                                | <u>61,341</u>    | <u>1,109</u>                     | <u>62,450</u>       |
| <b>TOTAL FUNDS</b>             | <u>1,348,568</u> | <u>38,739</u>                    | <u>1,387,307</u>    |

CHARITY OF JOHN TOWNSON & JOHN WARD

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

|                                | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Gains and<br>losses<br>£ | Movement<br>in funds<br>£ |
|--------------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| <b>Unrestricted funds</b>      |                            |                            |                          |                           |
| General fund                   | 64,267                     | (70,575)                   | 43,938                   | 37,630                    |
| <b>Restricted funds</b>        |                            |                            |                          |                           |
| Extraordinary Repair Fund      | 1,079                      | -                          | -                        | 1,079                     |
| Playing Field Maintenance Fund | 30                         | -                          | -                        | 30                        |
|                                | <u>1,109</u>               | <u>-</u>                   | <u>-</u>                 | <u>1,109</u>              |
| <b>TOTAL FUNDS</b>             | <u>65,376</u>              | <u>(70,575)</u>            | <u>43,938</u>            | <u>38,739</u>             |

Comparatives for movement in funds

|                                | At 1/1/19<br>£   | Net<br>movement<br>in funds<br>£ | At<br>31/12/19<br>£ |
|--------------------------------|------------------|----------------------------------|---------------------|
| <b>Unrestricted funds</b>      |                  |                                  |                     |
| General fund                   | 1,146,091        | 116,136                          | 1,262,227           |
| Extraordinary Repair Fund      | 25,000           | -                                | 25,000              |
|                                | <u>1,171,091</u> | <u>116,136</u>                   | <u>1,287,227</u>    |
| <b>Restricted funds</b>        |                  |                                  |                     |
| Extraordinary Repair Fund      | 58,333           | 1,324                            | 59,657              |
| Playing Field Maintenance Fund | 1,647            | 37                               | 1,684               |
|                                | <u>59,980</u>    | <u>1,361</u>                     | <u>61,341</u>       |
| <b>TOTAL FUNDS</b>             | <u>1,231,071</u> | <u>117,497</u>                   | <u>1,348,568</u>    |

Comparative net movement in funds, included in the above are as follows:

|                                | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Gains and<br>losses<br>£ | Movement<br>in funds<br>£ |
|--------------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| <b>Unrestricted funds</b>      |                            |                            |                          |                           |
| General fund                   | 68,684                     | (84,457)                   | 131,909                  | 116,136                   |
| <b>Restricted funds</b>        |                            |                            |                          |                           |
| Extraordinary Repair Fund      | 1,324                      | -                          | -                        | 1,324                     |
| Playing Field Maintenance Fund | 37                         | -                          | -                        | 37                        |
|                                | <u>1,361</u>               | <u>-</u>                   | <u>-</u>                 | <u>1,361</u>              |
| <b>TOTAL FUNDS</b>             | <u>70,045</u>              | <u>(84,457)</u>            | <u>131,909</u>           | <u>117,497</u>            |

**CHARITY OF JOHN TOWNSON & JOHN WARD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020**

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**16. MOVEMENT IN FUNDS - continued**

The Extraordinary Repair fund is to provide for the extraordinary repairs or rebuilding of the homes belonging to the charity.

The Playing Field Maintenance fund arises from a land sale in 2003 and the fund is restricted for the upkeep of the playing field

The schemes governing the charity define its aims which are to provide for the benefit of the deserving poor residents in Old, providing grants to individuals and village organisations and for the management and upkeep of its freehold property. In the absence of a specific restriction the fund is classified as unrestricted.

**17. RELATED PARTY DISCLOSURES**

The clerk of the charity is also the wife of one of the Trustees of the charity. During the year the clerk was paid £10,113 (2019: £9,740) for services provided under their employment contract.

There were no further related party transactions for the years ended 31 December 2020 and 31 December 2019.

**CHARITY OF JOHN TOWNSON & JOHN WARD**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2020**

|   | 2020<br>£     | 2019<br>£     |
|---|---------------|---------------|
| <b>INCOME AND ENDOWMENTS</b>                          |               |               |
| <b>Investment income</b>                              |               |               |
| Investment income                                     | 19,731        | 23,223        |
| <b>Charitable activities</b>                          |               |               |
| Rents receivable                                      | 44,131        | 43,953        |
| <b>Other income</b>                                   |               |               |
| Other income  | <u>1,514</u>  | <u>2,869</u>  |
| <b>Total incoming resources</b>                       | <b>65,376</b> | <b>70,045</b> |
| <b>EXPENDITURE</b>                                    |               |               |
| <b>Investment management costs</b>                    |               |               |
| Investment management costs                           | 7,776         | 8,757         |
| <b>Charitable activities</b>                          |               |               |
| Overheads and administration re: Townson              |               |               |
| Close   | 697           | 355           |
| Events  | 6,389         | 7,338         |
| Light, heat and water                                 | 2,435         | 2,116         |
| Playing field maintenance                             | 1,840         | 13,396        |
| Playground maintenance                                | 270           | 7,683         |
| Community Centre maintenance                          | 8,378         | 5,798         |
| Bungalow maintenance                                  | 12,879        | 8,623         |
| Insurance   | 3,088         | 3,018         |
| War memorial refurbishment                            | -             | 200           |
| Depreciation of tangible fixed assets                 | 851           | 891           |
| General benefit of inhabitants - paid to institutions | 800           | 2,094         |
| General benefit of inhabitants - paid to individuals  | <u>2,203</u>  | <u>2,330</u>  |
|   | <b>39,830</b> | <b>53,842</b> |
| <b>Support costs</b>                                  |               |               |
| <b>Management</b>                                     |               |               |
| Wages   | 17,815        | 17,585        |
| Pension   | 478           | 65            |
| Telephone   | 760           | 750           |
| Office supplies & advertising                         | <u>879</u>    | <u>794</u>    |
|   | <b>19,932</b> | <b>19,194</b> |
| <b>Governance costs</b>                               |               |               |
| Independent Examiners fees - Independent Examination  | 1,624         | 1,564         |
| Carried forward                                       | <u>1,624</u>  | <u>1,564</u>  |

This page does not form part of the statutory financial statements

**CHARITY OF JOHN TOWNSON & JOHN WARD**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2020**

|  | 2020<br>£     | 2019<br>£      |
|--|---------------|----------------|
| <b>Governance costs</b>                                |               |                |
| Brought forward  | 1,624         | 1,564          |
| Independent Examiners fees - statutory<br>accounts fee | 500           | 500            |
| Legal fees   | <u>913</u>    | <u>600</u>     |
|  | <u>3,037</u>  | <u>2,664</u>   |
| Total resources expended                               | <u>70,575</u> | <u>84,457</u>  |
| Net expenditure before gains and losses                | (5,199)       | (14,412)       |
| <b>Realised recognised gains and losses</b>            |               |                |
| Realised gains/(losses) on fixed asset<br>investments  | <u>43,938</u> | <u>131,909</u> |
| Net income   | <u>38,739</u> | <u>117,497</u> |

This page does not form part of the statutory financial statements