

MOLESWORTH EVENTIDE HOMES

Registered No: 252013

ANNUAL REPORT and STATEMENT OF ACCOUNTS for the year ended 5th April 2024

Chattertons
Solicitors
9 Broad Street
Stamford
Lincolnshire
PE9 1PY
Ref: PR

MOLESWORTH EVENTIDE HOMES
Annual Report for the period ended 5th April 2024

The Charity called the Molesworth Eventide Homes at Ketton, Rutland was founded by Will of Mary Emma Molesworth proved with Codicil thereto in the Principal Registry on the 9th April 1965 and comprised in a Conveyance and Trust Deed dated the 21st March 1967. The principal address is c/o 9 Broad Street, Stamford, Lincolnshire, PE9 1PY and is registered with the Charity Commission No. 252013.

The Charity Trustees during the period were:-

Michael John Wright	Chairman	Mary Cade
Fiona Blackburn		Craig Mann
Martin Downes		Gillian Laycock
Janis Salmon		Graham Layne

The objects of the Charity are:-

'the establishment and maintenance of the Eventide Homes at Ketton aforesaid for the use and benefit of deserving persons of either sex who in their declining years are unable to provide themselves with a home (such) homes to be occupied by old residents of Ketton aforesaid who may through ill health, adversity or misfortune be in reduced circumstances ...'

The occupants of the Charity bungalows at 1 – 8 Molesworth Bungalows, Ketton are:-

No 1	Mrs Dorothy Marion Wright
No 2	Mrs Sue Palmer
No 3	Mr David John and Mrs Monica Mary Thompson
No 4	Mrs Patricia Fountain
No 5	Mr Derek Stuart and Mrs Gail Margaret Chapman
No 6	Mr William Hales
No 7	Mrs Elizabeth Ann McQuistan
No 8	Mrs Catharine Bristow

The power to appoint new Trustees is vested in the existing Trustees. When new Trustees are appointed they are given an overview of the Charity and an outline of both its operational and financial activities. New Trustees are selected in order to gain benefit from their skills and experience, to complement the existing Trustees, and to provide succession.

The Trustees can report that the management of the Charity was in their opinion completed on a satisfactory basis during the year. The Trustees having considered the guidelines issued by the Charity Commission on public benefit are of the opinion that the criteria are being met within the objectives and activities of the Charity.

Review of the year:-

Throughout the year, repairs and maintenance have been carried out to the bungalows as required. In particular, smoke alarms have been renewed in all bungalows and the bathroom for Number 2 has been replaced. Chattertons Wealth have taken over financial investment advice following consideration by the Trustees of detailed proposals. Recommended tree works have been carried out.

The financial position of the Charity at 5th April 2024 is considered satisfactory and more than adequate to meet the objectives of the Charity.

M. J. Wright
Chairman on behalf of the Trustees

18/10/2024
Date

Statement of Accounts for the Year Ended 5th April 2024 – Receipts and Payments Account

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MOLESWORTH EVENTIDE HOMES

Statement of Accounts for the Year Ended 5th April 2024 – Receipts and Payments Account

<u>RECEIPTS</u>	<u>2024</u>	<u>2023</u>	<u>PAYMENTS</u>	<u>2024</u>	<u>2023</u>
	£	£		£	£
b/f	34,620.62	34,543.30	b/f	32,421.08	23,521.24
			Administration		
			Almshouse Association	343.00	392.00
			Clerks Salary	3,780.00	3,600.00
			Price Bailey – Auditors	822.00	786.00
			Congregational Hall	60.00	48.00
				<u>5,005.00</u>	<u>4,826.00</u>
TOTAL RECEIPTS	34,620.62	34,543.30	TOTAL ANNUAL RUNNING COSTS	37,426.08	28,347.24
			Investment to Extraordinary Repair Fund		<u>25,000.00</u>
					53,347.24
TOTAL ANNUAL RUNNING COSTS	37,426.08	28,347.24			
NET RECEIPTS FOR THE YEAR	-2,805.46	6,196.06			
Balance carried forward 06.04.2023	25,194.95	<u>43,998.89</u>			
Less investments to ERF		50,194.95			
Balance carried forward 05.04.2024	22,389.49	<u>25,194.95</u>			

MOLESWORTH EVENTIDE HOMES
Schedule of Assets for the Year Ended 5th April 2024

1.	1 to 8 Molesworth Bungalows (Insurance cover £1,441,863)		
2.	OS90 and 92 North Luffenham		
3.	No 1 Account (Permanent Endowment)	2024 £	2023 £
	11M Strategic Adventurous Portfolio*	298,687.12	276,202.67
4.	No 2 Account (Extraordinary Repair Fund)		
	11 M Strategic Moderate Portfolio*	37,385.26	34,654.10
5.	No 3 Account (Accumulations of Income)		
	11M Strategic Moderate Portfolio*	228.98	212.25
6.	Barclays Bank Plc – Community Account	22,377.63	25,057.69
7.	Chattertons	11.86	137.26

***As at 31 March 2024**

**Independent Examiner's Report
To the Trustees of Molesworth Eventide Homes**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 5 April 2024 which are set out on pages 2 to 4.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



K M Hilliard ACA FCCA CTA
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Date: 30/10/24