

CHURCH STREET PROPERTY TRUST, ALCESTER No. 252001						
Receipts and Payments Accounts for the year ending 31 December 2024						
2023	Receipts	2024	2023	Payments		
£15,321.13	Brought forward Treasurers Account	£3,744.59	£3,979.74	Repairs, Renewals and Maintenance		£48,611.65
£36,215.60	Brought Forward Business Interest Acc	£46,581.26	£2,040.38	Buildings Insurance		£2,136.64
£81,890.52	Brought forward National Savings Bank	£82,524.11	£2,068.42	Gas Insurance		£1,935.60
	Brought forward Cyclical Maintenance Ac	£20,212.63		External Redecoration		£9,707.82
				Letting Fee		£895.00
			£8,088.54	Property Expenditure Sub-Total		£63,286.71
			£1,000.00	Clerk's Honorarium		£1,000.00
			£50.00	Telephone, Postage, Travel etc 2021 + 22		£50.00
£42,360.00	Rents	£40,100.00	£150.00	Clerk's Office Allowance 2021 + 22		£150.00
	Deposit return from No 13	£995.00		Accounts Examiner Honorarium		
				Stationery & Printing		
£633.59	National Savings Bank Interest	£827.50	£1,200.00	Admin Sub-Total		£1,200.00
£365.66	Business Interest Access A/C Interest	£336.74				
	Cyclical Maintenance A/C Interest	£234.53				
				Grants		
			£34,648.00	January - December 2023		
			£4,000.00	Alcester Baptist Church		
			£500.00	Heart of England Town Criers Competition		
			£600.00	ATC Crafty Lunch Club		
			£2,238.00	High Bailiff's a/c Coronation Expenses		
			£5,000.00	ATC Play Equipment		
			£1,695.00	ATC Coronation Commemorative Bench		
			£500.00	Alcester Community Trust (Globe Island)		
			£451.50	ABLE (new flags for coronation)		
			£1,911.50	Parking Buddies for Our Lady's School		
			£890.00	Our Lady's PTA		
			£300.00	ATC (Weston Trip)		
			£822.00	St Nic's Night		£679.20
			£2,500.00	ATC D-Day Commemorative Bench		
			£2,240.00	Alcester Ladies Netball Club		
			£10,000.00	ATC Community Shed		
			£1,000.00	Alcester Heritage Trust - 20th anniversary		
				Alcester in Bloom		£919.00
				ATC Telephone Kiosk Restoration		£1,000.00
				Greig Hall		£5,500.00
				Oversley Bridge Interpretation Panel		£800.00
				ATC: RBL Commemorative WWII Book		£2,000.00

REGISTERED CHARITY NUMBER: 252001

**REPORT OF THE TRUSTEES AND EXAMINED ACCOUNTS FOR THE
YEAR ENDED**

31 DECEMBER 2024

for

CHURCH STREET PROPERTY TRUST

CHURCH STREET PROPERTY TRUST

CONTENTS

**Report of the Trustees
Statement of Financial Activities Income
& Expenditure Summary**

for the Year Ended

31 December 2024

CHURCH STREET PROPERTY TRUST

REPORT OF THE TRUSTEES For the Year Ended 31 December 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
252001

Principal Address

5 Seggs Lane
Alcester
Warwickshire
B49 5HJ

Trustees

John Bunting
Christopher Gough
Steve Payne
Christopher Brannigan
Martyn Burden
Tracy Parkes
Mark Cargill
Dougie Gordon
Sharon Constable

resigned October 2024
appointed October 2023
appointed August 2024
appointed October 2024

Clerk to the Trustees

Bronwen Bunting

STRUCTURE, GOVERNANCE AND MANAGEMENT

There is no formal Scheme of Management for the Charity. The Trustees operate in accordance with The Charity Commission suggestions in a letter dated 24th July 1979.

The Charity manages a terrace of five houses in the centre of the town of Alcester. The properties are rented out and the profits used for local charitable purposes. Grant requests submitted to the Charity are considered on an individual basis by the Trustees at the time, in line with the policies of the Trust which are to utilise the profit from the rental income for the maximum benefit to the community of Alcester.

INCOME AND EXPENDITURE SUMMARY

INCOME

In line with the annual rent review, a small rent increase was implemented in July 2024, giving an annual revenue from the five properties of £40,100.00. One property had a lengthy unoccupied period whilst under repair from unreported water leaks. £1,398.77 was earned in bank interest.

EXPENDITURE

Property Expenditure

Annual expenditure on the properties for 2023 has totalled £63,286.71 which includes £48,611.65 on repairs, renewals and maintenance, £9,707.82 on external redecoration; £2,136.64 on buildings insurance, £1,935.60 on the annual contract with British Gas to service and maintain the gas appliances and provide the Landlords Gas Safety Certification. £1,200.00 was spent on administration.

Grants Expenditure

£28,353.34 has been paid out in grants during the year to the benefit of Alcester residents, including St Nicholas Night celebrations, Alcester in Bloom, historic telephone box restoration, the Greig Hall Community Centre, Oversley Bridge interpretation panel, Royal British Legion Commemorative Book for WWII, Alcester Male Voice Choir 50th Anniversary concerts at Ragley Hall, Alcester Methodist Church renovations, a Water Safety Device for the River Arrow, Alcester Window Wanderland, Court Leet Civic Robes, Hanging Baskets for Malt Mill Lane.